



GENERAL AUDITING COMMISSION (GAC)

FINANCIAL STATEMENTS

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2022**

*General Auditing Commission
Financial Statements
For The Fiscal Year Ended June 30, 2022*



Promoting Accountability of Public Resources

General Auditing Commission (GAC)

FINANCIAL STATEMENTS

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2022**



**P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L.**



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STATEMENT OF RESPONSIBILITIES OF THE AUDITOR GENERAL, RL


The following Financial Statements set out from pages 1 to 11 have been prepared on the Cash Basis in accordance with International Public Sector Accounting Standards (IPSAS) and in compliance with the Public Financial Management Act, 2009 (PFM Act).

In accordance with the provisions of the Public Financial Management Act, I am responsible for the control and accounting of funds and all other public funds received, held and expended for and on behalf of the General Auditing Commission (GAC).

Section 3.6 (a) and (c) of the GAC Act of 2014 requires that the financial statements of the GAC be completed within three (3) months of the end of the fiscal year and its audited statements submitted by the independent auditors to the Legislature within an additional two (2) months. Accordingly, I am pleased to submit the required Statement of Receipts and Payments for the fiscal year ended December 31, 2022. I hope the notes to the Financial Statements will further clarify the information in these Financial Statements.

To the best of my knowledge and belief, these Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these Financial Statements, the financial information they contain, and their compliance with the Public Finance Management Act, 2009.


.....
P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L
12/02/24
.....
Date



MANAGEMENT DISCUSSION AND ANALYSIS ON THE FINANCIAL STATEMENTS

Introduction

This section gives a synopsis of significant items, transactions and events presented in the Financial Statements and the factors that influenced them. It introduces the statements and presents an analytical overview of the GAC's financial activities for fiscal year 2022.

The Approved Budget

The Approved budget for the General Auditing Commission was **US\$5,368,236** of which **US\$5,287,255** was received by the Commission.

Financial Performance

The GAC received US\$5,287,255 as budgetary allocation for fiscal year 2022. Of this amount, Compensation of Employees constituted about 80% and the remaining 20% was allocated to Goods and Services Consumed. Of the total amount received, US\$4,197,621 constitutes compensation of employees for the fiscal year 2022 while US\$1,089,634 constitutes goods and services for the fiscal year. The other receipt for the fiscal year 2022 is US\$443,141 which is attached (Appendix-3). Hence, the total amount received by the GAC from all sources for the fiscal year 2022 was US\$5,730,396 (4,197,621+1,089,634+443,141).

The total amount of US\$4,198,975 was expended as staff compensation for the fiscal year 2022 while the amount of US\$1,922,306 (Note 7) was expended on goods and services.

Concerns and Strategic Focus

For the year under review, the GAC completed Sixty-Two (62) audits. This amount represents both government and donor project audits.

Since the passage of the GAC Act of 2014, we have been submitting our budgets directly to the Legislature as enshrined in the Act. We have received budgetary support to enable us audit some Ministries, Agencies and Commissions (MACs). The overall national constraints have greatly affected the GAC. It is our hope that the Commission will receive the required budgetary support to enable it audit all MACs. For the year under review, the GAC proposed budget submitted to the National Legislature was US\$8,704,268 but only US\$5,368,236 was approved.

Training and Capacity Building

Training is one of the key management's initiatives at the General Auditing Commission. Because it presents a prime opportunity to expand the knowledge base of all of the staff and also gives them a greater responsibility within their role, and in turn build their confidence.

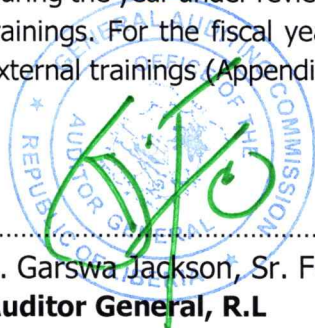


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Ensuring Accountability of Public Resources

During the year under review, the General Auditing Commission conducted some internal and external trainings. For the fiscal year ended, the GAC held ten (10) internal trainings and twenty-one (21) external trainings (Appendix-4).



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P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L

12/02/24

.....
Date





Audit of the *General Auditing Commission* performed by the Auditor General, Sierra Leone

Addressee: *The Auditor-General, RL*

Date: January 24, 2024

Dear Sir

Unqualified Opinion

I have audited the financial statements of *the General Auditing Commission* for the fiscal year ended *December 31, 2022*. These financial statements comprise a statement of cash receipts and payments, a statement of comparison of budget and actual revenue and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provision of section 37(4) of the Public Finance Management Act, 2019 and Section 3.6 of the General Auditing Commission Act, 2014. I have obtained all the necessary information and explanation which, in the best of my knowledge and belief were necessary for the purpose of the audit.

In my opinion, the accompanying financial statements present fairly, in all material respects, the Cash position of the *General Auditing Commission* as at *December 31, 2022*, and (of) its receipts and payment for the year ended December 31, 2022, in accordance with International Public Sector Accounting Standards (Cash) and comply with the Public Finance Management Act, 2019 of the Laws of Liberia.

Basis for Opinion

The audit was conducted in accordance with International Standard of Supreme Audit Institutions (ISSAIs). I am independent of the General Auditing Commission of Liberia in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical requirements in accordance with the ISSAIs and in accordance with other ethical requirements applicable to performing audits of financial statements in Liberia. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit Matter

Key audit matters are those matter that, in my professional judgement are of most significant in the audit of the financial statements. I have determined that there are no key audit matters to communicate in my report.

Other Matters

The following matters continue to be of concern during the audit

1. Prior Year Audit Findings

As reported previously, the following audit observations remain unresolved

1.1 Impairment of GAC Financial Independence

Section 3.2 (a) (5) of the GAC Act states that " the GAC is an autonomous commission and shall have the right to be financially autonomous." In contravention of this section of the Act, we noted that salaries of GAC staff were reduced through the harmonization of salaries starting from the fiscal year 2018/2019.

1.2 Accumulating Liabilities in relation to Employers NASSCORP Contribution

Section 89.16(a) of the NASSCORP Act 2017 states that ‘The contribution payable under this Act in respect of employee shall comprise contribution by the employer (hereinafter referred to as this employer’s contribution) and contribution payable by the employee (hereinafter referred to as employee’s contribution) and shall be paid to the corporation. Contribution rate shall be a total of 10% of the total gross remuneration of each employee; 2% under the Employment Injury Scheme payable by the employer; 4% employer contribution, and 4% employee contribution to be remitted by the employer.’

We note that the 4% contribution deducted from the employees’ gross salary was paid to NASSCORP. However, it was noted that the Ministry of Finance did not pay the 6% employer’s contribution to NASSCORP for the period under review. Consequently, there was an accumulated outstanding liability to the tune of US\$3,515,462, disclosed in Appendix 1 to the financial statements

1.3 Inadequate Funding to the Commission

As previously reported, the National Government funding to the Commission during the year revealed a downward trajectory. Below is a detailed analysis of the Commission’s budget over a three-year period submitted vs approved, approved vs actual, and disbursement trend.

Submitted vs Approved Budget

FY	Submitted Budget (US\$)	Approved Budget (US\$)	Unfunded (US\$)	Unfunded (%)
2019/2020	8,905,251	4,491,655	(4,413,596)	(49.6)
2020/2021	8,778,741	4,568,236	(4,210,505)	(47.9)
2021 (Special Budget Period)	4,389,371	2,027,656	(2,361,715)	(53.8)
FY 2022	8,704,268	5,368,236	(3,336,032)	(38.4)

Approved vs Actual disbursed

FY	Approved Budget (US\$)	Actual Disbursed (US\$)	Withheld Amount (US\$)	Withheld (%)
2018/2019	5,456,672	4,418,437	(632,188)	(11.6)
2019/2020	4,491,655	4,567,784	76,129	1.7
2020/2021	4,568,236	4,326,589	(241,647)	(5.3)
2021 (Special Budget Period)	2,027,656	2,132,378	104,722	5.2
FY 2022	5,368,236	5,287,255	(80,981)	(1.5)

From the foregoing, the provisions of Section 3.2 (a)(V) of the GAC Act, 2014 are not being upheld, and the country is in breach of Lima and Mexico Declarations on SAIs' independence. Unless the Commission's activities are fully funded, its independence and ability to deliver on its mandate of auditing all public financial operation currently at 124 institutions cannot be guaranteed

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in respect of these matters

Responsibility of Management and those charged with Governance for the Financial Statement

Management of the General Auditing Commission of Liberia is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Management is also responsible for the submission of the financial statements to the Independent Auditors in accordance with the provisions of Section 41(2) of the Public Finance Management Act, 2009 and Section 3.6 of the General Auditing Commission Act, 2014

Those charged with governance are responsible for overseeing the financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards for Supreme Audit Institutions will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards for Supreme Audit Institutions, I exercise professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriate skepticism management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or, when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse



consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

F/ACTING AUDITOR GENERAL, REPUBLIC OF SIERRA LEONE

Date: 2nd February, 2024



Ensuring Accountability of Public Resources

GENERAL AUDITING COMMISSION (GAC)
STATEMENT OF CASH RECEIPTS AND PAYMENTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

		FY 2022	SBY 21(July-Dec)
	Note	Receipts/ (Payments) Controlled by Entity US\$	Receipts/ (Payments) Controlled by Entity US\$
RECEIPTS			
Authorized Allocation/Appropriation	3	5,287,255	2,132,378
Other Receipts	5	443,141	679,824
Total Receipts		5,730,396	2,812,202
PAYMENTS			
Wages, Salaries and Employee Benefits	6	4,198,975	1,972,301
Use of Goods and Services	7	1,595,572	622,257
Purchase of Plant & Equipment	9	326,734	14,105
Total Payments		6,121,281	2,608,663
Increase/(Decrease) in Cash		(390,885)	203,539
Cash at the beginning of the FY		539,276	270,343
Increase/(Decrease) in Cash		(390,885)	203,539
Foreign currency translation difference		(66,939)	65,394
Cash at the End of the FY	2	82,452	539,276



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Ensuring Accountability of Public Resources

The accompanying notes are an integral part of the financial statements. The financial statements on page 1 to 11 were approved and signed by management.



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Auditor General,
General Auditing Commission, Liberia

12/02/24
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Date

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Comptroller,
General Auditing Commission, Liberia

12/02/2024
.....
Date





Ensuring Accountability of Public Resources

GENERAL AUDITING COMMISSION
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
FOR THE YEAR ENDED 31st
Dec-22

Budget Approved on the Cash Basis

ACCOUNT TITLE/DESCRIPTION	Actual Amount	Final Budget	Original Budget	Difference: Final Budget and Actual	Percentage Variance
				(D) = (B-A)	
	(A)	(B)	(C)		(E) = (D/B)
	US \$	US \$	US \$	US \$	%
CASH INFLOWS					
Authorized Allocation/Appropriation	5,287,255.00	5,386,870.00	5,368,236.00	99,615.00	0.02
Grants	-	-	-	-	
Other receipts	443,141.00	-	-	(443,141.00)	-
Total Receipts	5,730,396.00	5,386,870.00	5,368,236.00	(343,526.00)	0.02
CASH OUTFLOWS					
Wages, Salaries and Employee Benefits	4,198,975.00	4,201,870.00	3,982,986.00	2,895.00	0.00
Goods and Services Consumed (See Note 11)	1,595,572.00	1,185,000.00	1,385,250.00	(410,572.00)	(0.35)
Purchase/Construction of Property, Plant , & Equipment	326,734.00			(326,734.00)	-
Other Payments	-	-	-	-	-
Total Payments	6,121,281.00	5,386,870.00	5,368,236.00	(734,411.00)	(0.35)
NET CASH FLOWS	(390,885.00)	-	-	390,885.00	





GENERAL AUDITING COMMISSION
STATEMENT OF CASH POSITION
AS AT DECEMBER 31, 2022

	Currency Held In	Notes	As At DECEMBER 31, 2022	As At DECEMBER 31, 2021	Change in Cash Balances
Cash/Bank Account Details					
Bank Accounts					
Guaranty Trust Bank (206600000210) –Operation A/C	USD		1,003.00	317,625.00	316,622.00
Guaranty Trust Bank (206600000110) –Operation A/C	LRD		26,041.00	8,794.00	(17,247.00)
Guaranty Trust Bank (206600000211) –Payroll A/C	USD		775.00	61,528.00	60,753.00
Guaranty Trust Bank (206600000111) –Payroll A/C	LRD		8,524.00	7,761.00	(763.00)
Guaranty Trust Bank (206600000111) EU-11th EDF	USD		-	69,435.00	69,435.00
Guaranty Trust Bank (206600000212) –Project A/C	USD		3,472.00	29,387.00	25,915.00
UBA Prepaid Card #5	USD		3,416.00	871.00	(2,545.00)
Total Cash in Banks			43,231.00	495,401.00	452,547.00
Petty Cash Account			105.00	602.00	497.00
Petty Cash on Hand			105.00	602.00	497.00
			-	-	-
Cash Held By Others For Reimbursement/Refund/Repayment					
Cash Held In Staff Advances			39,116.00	43,273.00	4,807.00
Total Cash Held By Others			39,116.00	43,273.00	4,807.00
Total Cash And Bank Balances			82,452.00	539,276.00	457,474.00

* All Liberian Dollar amounts are converted at the spot rate.





NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a) Basis of Preparation

These financial statements have been prepared in accordance with the requirements of the Public Finance Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS) "Financial Reporting under the Cash Basis of Accounting".

The accounting policies adopted have been consistently used throughout.

b) Reporting Entity

The financial statements are for the GAC. The Commission is an autonomous agency and reports directly to the Legislature of Liberia.

The GAC's principal activity is to conduct audits of all accounts of the Government of Liberia. It controls its own bank accounts with appropriations and other cash receipts being deposited into these accounts as they are received from the Ministry of Finance and Development Planning (MFDP) and other stakeholders.

c) Payments by Other Government Entities

The GAC benefits from payments made on its behalf by its controlling entity (Government of Liberia) and other government entities.

d) Payments by External Third Parties

External third parties (entities external to the economic entity) also make payments on the GAC's behalf for goods and services. These payments do not constitute cash receipts or payments by the Commission, but do benefit the Commission. They should be disclosed in the Notes to Financial Statements.

e) Reporting Currency and Translation of Foreign Currencies

i. Functional and Presentation Currency

The functional currencies are the Liberian Dollar and the United States Dollar and the reporting currency is the United States Dollar. Items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates. The figures in the Financial Statements are rounded off to the nearest dollar.

ii. Translation of Transactions in Foreign Currency

Foreign currency transactions are translated into United States Dollar using the exchange rates circulated by the Central bank of Liberia (CBL). Closing monetary balances are translated into the





reporting currency using the closing rate. The closing rates for the reporting period is 1USD to 152.8 LRD. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the year-end are disclosed on the face of the financial statements for reconciliation purpose.

2. Cash at the End of the year

This amount comprises cash available in banks, cash held in salary advances, and petty cash balances.

	FY 2022 US\$	SBY 21 US\$
Cash Available in Banks	43,231	495,401
Cash Held by others	39,116	43,273
Petty Cash	105	602
Total	82,452	539,276

Below is a summary list of amounts from ending cash balance not available for use to settle operational obligations:

3. Authorized Allocations

The total amount of Authorized Allocations received for FY2022 is presented below comparatively:

	FY 2022 US\$	SBY 21 US\$
Compensation of Employees	4,197,621	1,975,048
Goods and Services	1,089,634	157,330
Total	5,287,255	2,132,378

4. External Assistance

During the fiscal year under review, there was no external assistance

	FY 2022 US\$	SBY 21 US\$
IPFMRISP (Pool Fund)	-	267,782
Total	-	267,782

5. Other Receipts

The Commission received fees as audit costs for the conduct of several project audits and miscellaneous refund. The breakdown of the audit fees and miscellaneous refund are attached (appendix 3).





Ensuring Accountability of Public Resources

	FY 2022	SBY 21
	US\$	US\$
Audit Fees/Cost	408,844	679,554
Miscellaneous Receipts/Refunds	34,297	270
Total	443,141	679,824

6. Wages, Salaries and Employee Benefits

This amount represents payment to employees of the GAC as remuneration. The below schedule shows monthly salaries for all GAC staff during the fiscal year under review. Salary for the month of February was paid in March, Salaries for March and April were paid in April, salary for the month of September was paid in October and salaries for October and November were paid in November 2022.

	FY 22	SBY 21
	US\$	US\$
January	330,191	
February	-	
March	327,735	
April	673,087	
May	350,772	
June	354,598	
July	355,714	318,864
August	361,811	331,698
September	-	332,614
October	361,267	330,622
November	722,534	327,881
December	361,267	330,622
Total	4,198,975	1,972,301

7. Use of Goods and Services

In general, all expenses are recognized in the statement of Cash Receipts and Payments when payments are made. Some of these payments flow over from previous fiscal year. The amounts disbursed for goods and services and Capital expenditure are broken down according to economic classification. Meanwhile, the amount for capital expenditure with detailed breakdown (appendix 2) were amount used in goods & services but reflected under Purchase/Construction of Property, Plant, and Equipment.

	FY 2022	SBY 2021
	US\$	US\$
Foreign Travel -Means of Travel	57,136	6,123
Water & Sewage	17,861	1,120
Internet Provider Services	-	16,635



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For The Fiscal Year Ended December 31, 2022



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	FY 2022	SBY 2021
	US\$	US\$
Repair & Maintenance-Vehicles	133,200	52,178
Stationery	70,315	6,284
Printing, Binding & Publication service	10,286	14,550
Other Office Materials & Consumables	12,901	-
Audit Fees	555,600	332,667
Fuel & Lubricants-Vehicle	388,771	51,712
Subscription (Members Fees & Dues)	43,032	-
Personnel Insurance	77,441	
Vehicle Insurance	11,660	545
Repairs & Maintenance. -Civil	89,149	1,475
Domestic Travel-DSA	-	147,657
Domestic Travel-Incidental	-	5,416
Furniture & Fixtures	63,351	
Foreign Travel-DSA	86,370	
Transport Equipment	119,000	
Advertising and Public Relation	10,944	
Scratch Card	51,792	
ICT & Professional Services	17,333	
Newspaper, Books & Periodicals	1,030	
Computer Supplies, Parts& Cables	72,129	
Ent. Representation & Gifts	21,065	
Legal Dues & Compensation	1,145	
R&M- Machinery & Equipment	10,795	
Total	1,922,306	636,361

9. Purchase/Construction of Property, Plant, and Equipment

The GAC maintains at historical costs a memorandum record in its Fixed Asset Registry for all of its non-current assets. The amount of fixed assets purchased under goods and services is reflected below:

	FY 22	SBY 21
	US\$	US\$
Capital Expenditure		
PFMRISP	-	267,782
GOL	326,734	14,105
Total	326,734	281,887

11. Statement of Comparison of Budget and Actual Amounts

The budget is appropriated by the national legislature and sign into law by the President of the Republic of Liberia. The Commission's approved budget is reflected in the national budget for fiscal year 2022.

12. Liabilities and Commitments

At the close of the fiscal year, the GAC's total liability position was US\$3,910,652. Of this amount, US\$3,515,462 represents the Commission's accrued total contribution to the National Social





Ensuring Accountability of Public Resources

Security and Welfare Corporation (NASSCORP) from 2007 to December 2022, while US\$395,190 represents liabilities and commitments to vendors for goods and services.

APPENDICES

APPENDIX 1 - Liabilities and Outstanding Commitments for Fiscal Year December 31 2022

No.	Economic Classification	Currency	
1	Commitment	US\$	288,663
2	Vendor's Liabilities	US\$	106,527
3	NASSCORP Liability	US\$	3,515,462
GRAND TOTAL			3,910,652

APPENDIX 2 - Details Of Fixed Asset Payment During the Year ended December 31, 2022

Fixed Asset Type	QTY	Description	Amount US \$
Transport Equipment	2	Vehicles	119,000
ICT Equipment	1	Desktop (Lenovo Flex)	1,550
ICT Equipment	76	Laptop (Lenovo Yoga, ThinkPad, Note Book)	109,329
ICT Equipment	7	Printer (MF237W, LaserJet)	14,700
Furniture	2	Television	8,200
Furniture	1	Ice Box	210
Furniture	1	Paper Shredder	530
Furniture	46	Workstation	42,780
Furniture	1	Steel Cupboard	250
Furniture	3	Executive Desk	2,325
Furniture	3	Executive Office Cabinet	690
Furniture	10	Semi Executive Desk	2,695
Furniture	4	Executive Chair	1,400
Furniture	91	Semi Executive Chair	10,725
Furniture	5	Air Condition (18000,5000,12000)	5,605
Furniture	3	Mini Office Table	5,100
Furniture	1	Microwave	190
Furniture	1	Desk Phone	180
Furniture	8	Office Chair	1,275
GRAND TOTAL			\$326,734.00



Ensuring Accountability of Public Resources



APPENDIX 3 - DETAILS OF OTHER RECEIPTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

Project Name	Agency	Amount US\$
Center for National Documents and Archive	CNDRA	2,700.00
Liberia Forest Sector Project (LFSP)	Forestry Development Authority (FDA)	12,000.00
Cote D'Ivoire Liberia Sierra Leone Guinea Rural Electrification Project (CLSG)	Liberia Electricity Corporation	7,455.00
Liberia Accelerated Electricity Expansion Project O/A(LACEEP-O/A)	Liberia Electricity Corporation	4,800.00
Liberia Energy Efficiency Access Project (LEEAP)	Liberia Electricity Corporation	16,133.00
Liberia Renewable Energy Access Project (LIRENAP AP)	Liberia Electricity Corporation	13,516.00
Harmonizing and Improving Statistic in West Africa	Liberia Institute of Statistic & Geo-Information Services (LISGIS)	9,358.00
Liberia Land Administration Project	Liberia Land Authority (LLA)	6,400.00
Liberia Maritime Authority	Liberia Maritime Authority: LMA	15,000.00
Technical Advisory Building Support	Liberia Revenue Authority (LRA)	1,897.00
Liberia Telecommunication Authority: LTA	Liberia Telecommunication Authority: LTA	7,200.00
Liberia Urban Water Supply Project (LUWSP)	Liberia Water & Sewer Corporation:	6,400.00
Liberia Petroleum Refining Company (LPRC)	Liberia Petroleum Refining Company (LPRC)	30,000.00
PFMRISP	Ministry of Finance & Development Planning (MFDP)	15,000.00
Technical Capacity Building Assistant Project	Ministry of Finance & Development Planning (MFDP)	6,000.00
Liberia Social Safety Nets Project (LSSNP)	Ministry of Gender, Children & Social Protection	6,000.00
Rural Community Financing Project (RCFP)	Ministry of Agriculture (MOA)	7,200.00
Smallholder Agriculture Transformation and Agribusiness Revitalization Project (STAR-P)	Ministry of Agriculture (MOA)	6,000.00
Tree Crop Extension Project (TCEP)-I	Ministry of Agriculture (MOA)	10,800.00
Tree Crop Extension Project (TCEP)-II	Ministry of Agriculture (MOA)	10,800.00
Getting to Best in Primary Education (GPEG2B)	Ministry Of Education (MOE)	7,000.00
Improving Results In Secondary Education (IRISE)	Ministry Of Education (MOE)	7,200.00





APPENDIX 3 - DETAILS OF OTHER RECEIPTS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

Project Name	Agency	Amount US\$
COVID-19 Emergency Response Project	Ministry of Health (MOH)	5,600.00
Ebola Emergency Response Project (EERP)	Ministry of Health (MOH)	8,000.00
Fixed Asset Reimbursable Agreement Project (FARA)	Ministry of Health (MOH)	9,000.00
GAVI-Health System Strengthening Project	Ministry of Health (MOH)	20,000.00
Health System Strengthening Project (HSSP)	Ministry of Health (MOH)	17,200.00
Regional Disease Surveillance System Enhancement Project (REDISSE)	Ministry of Health (MOH)	9,600.00
Universal Access Fund (UAF)	Ministry of Post & Telecommunication (MOPT)	12,500.00
Fish Town Harper Road Project (FTHRP)	Ministry of Public Works (MPW)	4,500.00
Liberia Road Access Management Project (LIBRAMP)	Ministry of Public Works (MPW)	8,400.00
Youth Entrepreneurship and Empowerment Project I(YEEP-I)	Ministry of Youth & Sports (MYS)	5,000.00
Youth Entrepreneurship and Empowerment Project I(YEEP-II)	Ministry of Youth & Sports (MYS)	2,000.00
Youth Entrepreneurship and Empowerment Project I(YEEP-III)	Ministry of Youth & Sports (MYS)	3,000.00
Youth Opportunity Project (YOP)	Ministry of Youth & Sports (MYS)	6,600.00
Cheesemanburg Landfill Urban Sanitation Project (CLUS)	Monrovia City Corporation (MCC)	2,900.00
Liberia Sustainable Management of Fishery Project (LSMFP)	National Fishery & Aquaculture Authority (NAFAA)	10,185.00
National Port Authority (NPA)	National Port Authority (NPA)	30,000.00
National Social Security & Welfare Corporation (NASSCORP)	National Social Security & Welfare Corporation (NASSCORP)	45,500.00
Subtotal-Audit Fees/Cost		408,844.00
Miscellaneous	Refund (Cash Returned)	34,297.21
GRAND TOTAL		443,141.21





APPENDIX 4 - Details of Trainings Conducted during the Year ended December 31, 2022				
No	Training Descriptions/Nature	Training Dates	Locations	Participants
Category 1. Internal Trainings				
1	Web development Training	August 3-16, 2022	GAC resource center	7
2	Ideal Audit software Training	August 22-26, 2022	GAC resource center	6
3	Training on the working papers	Sept 5-6, 2022	GAC -Rm-18, Rm-16 Rm-10	116
4	Training on the working papers	Sept 7-8, 2022	GAC-Rm-18	34
5	Training on the working papers	Sept 9-12, 2022	GAC-Rm-18	16
6	Training on the working papers	Sept 13-15, 2022	GAC-Rm-18	22
7	Training on the working papers	16-Sep-22	GAC-Rm-18, Rm-16, Rm-10, etc	188
8	Certified Fraud Examinations (CFEs	October 12-14, 2022	IAA office	28
9	Management Dev. Programme (MDP)	June 13-17, 2022	Grand Royal Hotel	41
10	Financial modelling in extractives sector (FIMES) project training	October 24-28, 2022	Grand Royal Hotel	1
Category 2. External Trainings				
No	Training descriptions/Nature	Training Dates	Locations	participants
1	HR Peer Advisory Review Body	May 30-June 3, 2022	Oslo, Norway	1
2	IT audit champions regional workshop module -3	March 28-April 1, 2022	Pretoria, South Africa	2
3	IT audit champions regional workshop module -4	June 13-17, 2022	Pretoria, South Africa	2
4	IS-Management	June 6-10, 2022	South Africa	2
5	Project appraisal and analysis	June 27-August 1, 2022	Central Bank Of Liberia	1
6	FAM/CAM sub regional workshop (western Africa)	18-22 July 2022	Marriott Hotel, Ghana	2
7	A-SEAT Training	Sept. 5-9, 2022	Asmara, Eritrea	1
8	High quality performance Audit report training	Aug. 29-sept 9, 2022	Entebbe, Uganda	1
9	Coordination Audit Workshop offered by AFROSAI-E	Sept 5-9, 2022	South Africa	3
10	Leadership skills Dev. Management supervisors and new Managers (WAIFEM)	Sept 19-23, 2022	Accra, Ghana	1
11	International public Finance management: Reporting and Audit training by AICD (African Institute of capacity development)	October 10-21, 2022	Malawi	1





APPENDIX 4 - Details of Trainings Conducted during the Year ended December 31, 2022				
No	Training Descriptions/Nature	Training Dates	Locations	Participants
12	Effective communication and planning skills for administrative professionals and executive Assistant organized by WAIFEM	October 3-7, 2022	Muresh plaza Monrovia	2
13	IDI CRISP workshop on Risk Management	Dec.12-16, 2022	South Africa	2
14	International Intensive Training- Performance Auditing	Feb. 21-March 11, 2022	Virtual	7
15	Financial modelling in extractives sector (FIMES) project training	24 Feb. April 14, 2022	Virtual	1
16	Regional virtual course on advanced modelling and forecasting on policy analysis and research for Directors and Economists	March 7-25, 2022	virtual	2
17	Change Management (Auditors I-III)	06-Jun-22	virtual	36
18	Change Management (Sr. Auditors and Managers (senior Auditors and managers)	07-Jun-22	virtual	97
19	Online workshop: Gender, diversity and inclusion	01-Nov-22	virtual	10
20	Effective Report Writing (LIPA)	July 26-16 August 2022	virtual	1
21	Training – SGDs on waste management	06-Nov-22	virtual	6

APPENDIX 5 - Details Of Audits Completed During the Year ended December 31, 2022		
No	Entity	Status
1	Liberia Broadcasting System (LBS)	Completed
2	Liberia Intellectual Property Office (LIPO)	Completed
3	Ministry of Commerce (MOC)	Completed
4	National Housing Authority (NHA)	Completed
5	National Investment Commission (NIC)	Completed
6	National Transit Authority (NTA)	Completed
7	GAVI-Health Strengthening System Project (MOH)	Completed
8	National Road Fund (NFR)	Completed
9	Health System Strengthening Project (HSSP) (Close up)	Completed
10	Technical Advisory Building Support to the Liberia Revenue Authority	Completed
11	Fisheries Project (LSMFP) Closeout Audit	Completed
12	Fixed Amount Reimbursement Agreement (FARA) Project	Completed
13	Tree Crop Extension Project I(TCEP-I)	Completed
14	Tree Crop Extension Project II(TCEP-II)	Completed
15	Bong County Development Fund Audit	Completed
16	National Social Security & Welfare Corporation (NASSCORP 2019/2020)	Completed
17	Rural Community Finance Project (RCFP)	Completed
18	Rural Renewable Energy Agency (Financial)	Completed
19	Rural Renewable Energy Agency (REEL -2)	Completed





APPENDIX 5 - Details Of Audits Completed During the Year ended December 31, 2022		
20	Rural Renewable Energy Agency (Compliance)	Completed
21	Cooperative Development Agency (CDA)	Completed
22	John F. Kennedy Medical Center (JFK)	Completed
23	Liberia Institute of Public Administration (LIPA)	Completed
24	Liberia Institute of Statistics and Geo- Information Services (LISGIS)	Completed
25	National Lottery Authority (NLA)	Completed
26	Liberia Refugee Repatriation and Resettlement Commission (LRRRC)	Completed
27	National Payroll Audit	Completed
28	Flow of Funds Certification Process (AfDB)	Completed
29	River Sand Mining activities in Liberia (MME)	Completed
30	Adequate Procurement and Distribution of Medical Supplies (MOH)	Completed
31	Effectiveness of Government of Liberia Response to COVID-19 Ministry of Health (MOH)	Completed
32	National Identification Registry (NIR) System Registry	Completed
33	Liberia Extractive Industries Transparency Initiative (LEITI)	Completed
34	Ministry of Information (MOI)	Completed
35	Liberia Airport Authority (LAA)	Completed
36	WASH Commission	Completed
37	COVID-19 Financial Statement	Completed
38	Liberia Telecommunications Authority (LTA)	Completed
39	National Disaster Management Agency (NDMA)	Completed
40	The Liberia Opportunities Industrialization Centre (LOIC)	Completed
41	Liberia Maritime Authority (LiMA)	Completed
42	Environmental Protection Agency (EPA)	Completed
43	Ministry of Youths and Sports (MYS)	Completed
44	Ministry of Agriculture (MOA)	Completed
45	Liberia Telecommunications Corporation (LIBTELCO)	Completed
46	GoL Consolidated Accounts 2020/2021	Completed
47	Liberia Telecommunications Authority (LTA)	Completed
48	National Oil Company of Liberia (NOCAL)	Completed
49	Liberia Land Authority (LLA)	Completed
50	Bomi County Community College (BCCC)	Completed
51	Ministry of Post and Telecommunication (MOPT)	Completed
52	Financial Intelligence Unit (FIU)	Completed
53	General Services Agency (GSA)	Completed
54	Ministry of Transport (MOT)	Completed
55	Center for National Document and Records Agency (CNDRA)	Completed
56	Rural Water Sanitation and Hygiene	Completed
57	Labor Based Public Work Project I & II	Completed
58	National Port Authority (NPA)	Completed
59	National Social Security & Welfare Corporation (NASSCORP 2020/2021)	Completed
60	Domestic Debt	Completed
61	Coordination of Action for Fighting Violence against Women and Girl	Completed
62	Liberia Land Authority (LLA)	Completed

