



## Management Letter

### On the Financial Statements Audit of the Secondary Wood Processing Industry in Liberia (SME-FAPA) Project

*For the Period January 1, 2021 to June 30, 2022*



**Promoting Accountability of Public Resources**

**P. Garswa Jackson ACCA, CFIP, CFC  
Auditor General, R.L.**

**Monrovia, Liberia**  
June 2023

## **Table of Contents**

<b>1</b>	<b>DETAILED FINDINGS AND RECOMMENDATIONS .....</b>	<b>5</b>
1.1	Third Party Payment.....	5
1.2	Non-Implementation of Project Activities.....	9
1.3	Lack of Monitoring and Evaluation Report.....	11
1.4	No Organizational Chart.....	12
1.5	Database and Profile of Suppliers, Consultants and Contractors.....	13
1.6	Irregularities noted with Project Assets .....	15
1.7	Inappropriate Disclosure of Reporting Period .....	17
1.8	No Evidence of In -Kind Contribution .....	18
	<b>Status of Previous Year Audit recommendations .....</b>	<b>19</b>
	<b>APPENDIX .....</b>	<b>20</b>

**Acronyms/Abbreviations**

<b>Acronyms/Abbreviations</b>	<b>Meaning</b>
ACCA	Association of Chartered Certified Accountants
AFDB	African Development Bank
CFIP	Certified Forensic Investigation Professional
CFC	Chartered Financial Consultant
DA	Designated Account
FAPA	Fund for African Private Sector Assistance
PFM	Project Financial Management Manual
GAC	General Auditing Commission
GOL	Government of Liberia
SME	Small and Medium Sized Enterprises
IPSA	International Public Sector Accounting framework
INTOSAI	International Organization of Supreme Audit Institutions
ISAs	International Standards on Auditing
ISSAIs	International Standards of Supreme Audit Institutions
PFMU	Public Financial Management Unit
PMT	Project Management Team
POM	Project Operational Manual
PPA	Project Preparation Advance
PIU	Project Implementation Unit (Same as PMT)
SOE	Statement of expenditure
US\$	United States Dollar



June 30, 2023

Hon. C. Mike Doryen  
**Managing Director**  
Forestry Development Authority (FDA)  
Bernard Farm, Paynesville  
Monrovia, Liberia

Dear Hon. Doryen:

**RE: MANAGEMENT LETTER ON THE FINANCIAL STATEMENTS AUDIT OF THE SECONDARY WOOD PROCESSING INDUSTRY IN LIBERIA (SME-FAPA) PROJECT FOR THE PERIOD January 1, 2021 – June 30, 2022.**

The Financial Statements of the Secondary Wood Processing Industry in Liberia (SME-FAPA) Project are subject to audit by the Auditor General in terms of Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014 as well as the Engagement Terms of Reference.

**INTRODUCTION**

The audit of the SME-FAPA Financial Statement for the period ended June 30, 2022 has been completed; the purpose of this letter is to bring to your attention the findings that were revealed during the conduct of the audit.

**SCOPE AND DETERMINATION OF RESPONSIBILITY**

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual financial statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statement presentation.

An audit also includes an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.



The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Project Management. Our responsibility is to express our opinion on these financial statements.

### **Key Personnel of the Project**

During the period under audit, the following key persons managed the affairs of the FAPA

<b>Name</b>	<b>Position</b>	<b>Tenure</b>
Hon. C. Mike Doryen	Managing Director	2018 - Present
Edward S. Kamara	Project Coordinator	2019 - Present
Ramick D. Davies	Project Officer	2019 - Present
Trocon R. Moore	Finance & Administrative Officer	2019 - Present
Matthew Fannayon	Assistant Finance & Administrative Officer	2020 - Present
Drace Saye Barr	Procurement Officer	2019 - Present

The audit findings which were identified during the course of the audit are included below.

### **APPRECIATION**

We would like to express our appreciation for the courtesy extended and assistance rendered by the staffers of SME-FAPA during the audit.

Thank you as we strive to promote accountability, transparency and good governance across the Government of Liberia.

**Monrovia, Liberia**

June 2023

**P. Garswa Jackson ACCA, CFIP, CFC  
Auditor General, R.L.**





## 1 DETAILED FINDINGS AND RECOMMENDATIONS

### 1.1 Third Party Payment

#### Observation

1.1.1.1 B.28 of the PFM regulation states that "A payment shall be made only to the person or persons named on the payment voucher or to their representatives duly and legally authorized in writing to receive the payment".

1.1.1.2 During the audit, we observed that Management made third party payments amounting to US\$44,134.50 to several employees of PFMU instead of service providers or their legally authorized representatives. **See table 1 below for details:**

**Table 1 Thirty Party Payment**

NO.	Date	Payee	Voucher #	Description	Amount \$USD	Comments
1.	January 11, 2022	Emmanuel K. Sohn	2022/067	Payment for the development of training modules and validation workshop under the FDA – FAPA Project.	3,335.00	Check made in the name of Emmanuel K. Sohn of PFMU on behave Universal Stationeries, Saksouk Shopping Center and Corina Hotel
2.	May 10, 2022	Jebbeh Joly Cole Fahnbulleh	2022/072	Payment for the conduct of training workshop for at 20 carpenters / furniture makers of the three group for 5 days under the FDA – FAPA Project.	2,740.00	Check made in the name of Jebbeh Joly Cole Fahn on behave of Universal Stationeries, Saksouk Shopping Center, Corina Hotel .
3.	June 22, 2022	Gbolu F. L. Morris	2022/098	Payment for Joint consultative meetings, TC and PIU members transport allowance review of reports on draft documents for group dynamic and collective action for two (2) days as per the attached document under the FDA – FAPA Project.	2,725.50	Check made in the name of Gbolu L. F. Morris, of PFMU on behave of LA Lagune Hotel, Bar and Restaurant, Glory Enterprise and Horizon Transport Service.
4.	May 10, 2022	Jebbeh Joly Cole Fahnbulleh	2022/074	Payment for facilitation and support for the development and validation of Training Modules on banking rules and responsibilities saving culture, repayment modalities selection	3,785.00	Check made in the name of Jebbeh Joly Cole Fahnbulleh of PFMU , Champ catering services, Glory , Universal Stationeries, Saksouk Shopping Center and Reality Corporation.





*Management Letter on the Financial Statement Audit of the  
Secondary Wood Processing Industry (SME-FAPA) Project  
for the Period January 1, 2021 to June 30, 2022*

NO.	Date	Payee	Voucher #	Description	Amount \$USD	Comments
				and provision of logistics and other materials for the training under the FDA – FAPA Project.		
5.	April 19, 2021	Emmanuel K. Sohn	2021/069	Payment as DSA for feeding of participant's transportation reimbursement, stationery and communication for hosting of the Mid Term Progress Review as per the attached document under the FDA – FAPA Project.	1,200.00	Check made in the name of Emmanuel K. Sohn of PFMU on behalf of Corina Hotel
6.	June 8, 2021	Emmanuel K. Sohn	2021/074	Payment as DSA for feeding of participant's reimbursement, stationery and communication for hosting of the Monitoring and Evaluation System as per the attached document under the FDA – FAPA Project.	2200.00	Check made in the name of Emmanuel K. Sohn, of the PFMU on behalf of Champ and Corona Hotel
7.	June 19, 2022	Amos W, Fahn	2022/089	Payment for the construction of the proposed wood village for timber dealers, furniture makers and secure site for the erection under the FDA-FAPA Project	24,353.00	Check made in the name of Amos Fahn, of MFDP on behalf of Jetty Trading corporation and other unknown suppliers
8.	June 10, 2022	Sangai K. Sahr	2022/084	Payment for the project completion retreat workshop to reflect the lessons learned in two days (PIU, TC, PFMU, and FCA leadership) under the FDA – FAPA Project.	2,421.00	Check made in the name of Sangai K. Sahr, of MFDP on behalf of Glory Enterprise, "K" Plaza, Horizon Transport Service and Saksouk Trading
9.	March 17, 2021	Emmanuel K. Sohn	2021/067	Payment as DSA for feeding of participant's transportation reimbursement, stationery and communication for	1,375.00	



NO.	Date	Payee	Voucher #	Description	Amount \$USD	Comments
				hosting of the Joint Technical Committee and PIU review as per the attached document under the FDA-FAPA project		
<b>Total</b>					<b>44,134.50</b>	

**Risk**

- 1.1.1.3 Paying cash to individual for subsequent disbursement to vendors or service providers may facilitate misappropriation of project funds. This practice may also lead to management override of the procurement processes by completing disbursement without facilitating due procurement processes.

**Recommendation**

- 1.1.1.4 Management should initiate and complete all procurement processes as required by the PPCC and the Public Financial Management Act of 2009.
- 1.1.1.5 Management should ensure payments for goods and services procured be made directly to vendors or their legally authorized representatives.

**Management's Response**

- 1.1.1.6 *The workshop was held beginning in the mornings and as such scratch cards, and stationeries were purchased earlier from Sasouk shopping Center and Universal Stationeries to meet up with time before the workshop begun in line with workshop budget submitted. Also, the usage of the Hall provided plus feeding of the Workshop participants by Corina Hotel were paid for by the PFMU Staff (Emmanuel K. Sohn) NB: All supporting documents were attached to this payment Voucher and presented to GAC Auditors) Note: Corina Hotel requested for their Hall rental and feeding fees immediately at end of work shop hence this cannot be considered as third-party payment.*
- 1.1.1.7 *The payment was raised before the workshop begun and scratch cards and stationeries were purchased earlier from Sasouk shopping and Universal Stationeries with the knowledge of the FAPA PIU in line with its workshop budget submitted. Payment for the Hall used plus feeding of the participants by Corina Hotel were paid for by the PFMU Staff) Note: Corina Hotel requested for their Hall rental and feeding fees immediately at the end of the workshop. All supporting documents were attached to this payment Voucher) hence this cannot be considered as third-party payment.*
- 1.1.1.8 *Stationeries were purchased made from Glory Enterprise earlier before the start of the workshop with the knowledge of the FAPA PIU in line with the workshop budget submitted, Hall rental and Feeding of work shop participants expenses were paid to Ala Lagun Hotel Bar and Restaurant, by PFMU Staff. Also, a vehicle was rented from Horizon Transport Service for use by the FAPA Project was paid for immediately at end of the work shop. Therefore, this cannot be considered as third-party payment.*



- 1.1.1.9 *It must be noted that not all PFMU staff in whose name checks are raised for payment for project activities such as workshops are the same PFMU staff who carry out payments during the execution of said workshop. Payment for feeding of work shop participants were made to Champ Catering services at work shop end, as well as payment to Glory, Universal Stationeries for stationeries materials used during workshop were purchased earlier along with scratch cards from Sasouk shopping center & Reality Corporation with the full knowledge of the FAPA PIU in line with the workshop budget submitted*
- 1.1.1.10 *Corina Hotel requested for their payment for feeding of participants immediately at end of activity and hence PFMU staff made payment to them in the presence of the FAPA PIU. Hence this should not be considered third party payment.*
- 1.1.1.11 *Feeding of participants by Corina Hotel during this activity were paid for by PFMU staff in line with the budget submitted by the FAPA PIU. Hence this payment cannot be considered as third-party payment.*
- 1.1.1.12 *To begin, Amos Fahn is a staff of PFMU and not MFDP, secondly, the amount in questioned were not disbursed in one patch but in segments as the worked progressed. Also, this wood site is for Carpenters and furniture makers and not timbers dealers. Additionally, all of the vendors from whom materials were purchased are named on the documents and cannot be considered unknown as asserted in the GAC's observation.*
- 1.1.1.13 *This payment was raised before this retreat workshop was held and payments for Stationeries from Glory Enterprise were made before, K Plaza was paid at end of retreat as well as Horizon Transport services for services provided to transport participants to Buchanan. Scratch cards were purchased from Sasouk Trading ahead of work shop in line with the budget submitted by the FAPA Project. This, notwithstanding, cannot be considered as third-party payment.*
- 1.1.1.14 *No comment is made by GAC against this payment. Also, the date indicated is March 17, 2023. The Project ended on June 30, 2022 and no payments of project activities were implemented on March 17, 2023 with voucher number 2021/067. This voucher number could mean that this is an activity likely to have been executed in 2021 and not 2023. As the query is vague.*
- 1.1.1.15 *Note: All these payments were made in line with the budget submitted for said project component/activity execution as well as these payments were made considering three quotes of vendors with the most responsive chosen.*

**Auditor General's Position**

- 1.1.1.16 *Management's assertions did not adequately address the issue raised. Third party payments represent checks written in the name of individuals or employees of PFMU instead of service providers or their legally authorized representatives, irrespective of the timing of subsequent disbursement of cash to vendors/ beneficiaries (or their legally authorized representatives).*



1.1.1.17 With respect to transaction with voucher number 067, for payment of DSA, feeding etc. amounting to US\$2,050.00, we have revised the date of the transaction to March 17, 2021. The irregularity noted with the transaction however remains unchanged.

1.1.1.18 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

## 1.2 Non-Implementation of Project Activities

### Observation

1.2.1.1 Section 1.1.2 of the revised Financial Procedures Manual of the PFMU of 2013 states "Project implementation is entrusted to the sector ministries whilst a Project Financial Management Unit (PFMU) has been set up in the Ministry of Finance to carry out the financial management tasks associated with the donor funded projects / programs. The sector ministries shall establish implementing units as per the Project/ Program documents and financing agreements".

1.2.1.2 Also, section 2.1 of the revised Financial Procedures Manual of the PFMU of 2013 states "Technical Oversight In general, the sector ministries are responsible for project implementation in their respective sectors. The detailed implementation arrangements are spelt out in the respective financing agreements and Project / Program Documents. In addition, MOUs signed between the PFMU and the implementing unit forms an integral part of this arrangement and defines responsibilities of the parties (PFMU and Implementing Ministry) and service standards".

1.2.1.3 During the audit, we observed that project activity component outlined in the Details Annual Work Plan and Budget for the SME-FAPA project were not implemented during the period under audit **See table 2 below for detail:**

**Table 2: Non-Implementation of project Activities**

Activities within Components	Project Allocation	Budget	Actual Expenditure	Variance
	US\$	US\$	US\$	US\$
Component 1: Capacity Building	640,000.00	464,770.00	453,448.00	11,321.98
Component 2. Organization Support to local Producers	210,000.00	184,000.00	180,850.00	3,150.00
Component 3: Project Management & Institutional Support	150,000.00	144,013.00	127,513.00	16,500.00
<b>Grand Total</b>	<b>1,000,000</b>	<b>792,783.00</b>	<b>761,811.00</b>	<b>30,972.00</b>

### Risk

1.2.1.4 Failure to implement project activities may lead to non-achievement of the project objectives.

1.2.1.5 Untimely achievement of project deliverable may lead to additional expenditure (fixed costs) of the project.



- 1.2.1.6 Project objective may not be achieved in the absence of effective project implementation and coordination.
- 1.2.1.7 The absence of effective monitoring and evaluation during the project may impair the achievement of value for money and the implementation of project deliverables.

**Recommendation**

- 1.2.1.8 Management should provide justification for not completing approved project deliverables in a timely manner.
- 1.2.1.9 Management should ensure that deliverables are implemented in line with project workplan.
- 1.2.1.10 Management should facilitate adequate coordination, monitoring and evaluation of project activities to ensure project deliverables are implemented in a timely manner.

**Management's Response**

- 1.2.1.11 *The audit report asserted that there were Non- Implementation of Project Activities, this observation we would like to provide clarification on. The SME-FAPA Project grant from the AfDB Bank was signed in January 2019 and funds were not disbursed or put into the special account set up for FAPA Project until August 2019, this means that Eight (8) months of project implementation time were lost.*
- 1.2.1.12 *Furthermore, as per the initial Work plan and budget submitted to the bank for immediate implementation of the project, Baseline/Organizational consultant was to be hired to conduct baseline study within the first three (3) months of signing of the grant to for implementation as peer the initial work plan and budget, However, the delay caused implementation to be slow. Also, Consultant for Monitoring and Evaluation was to be hired within the first three (3) months upon signing of the grant between the GoL/, MFDP and AfDB.*
- 1.2.1.13 *The EOIs were not published on time for the hiring of these consultants due to the delay in the release of funds into the Project's special account hence causing delay in Implementation. The same can be said for the hiring of the Access to Finance Consultant who was hired at latter part of the project instead of the second quarter after signing caused delay in implementation. The project was to select sixty (60) and Twenty (20) Carpenters and Furniture Makers to go to Booker Washington Institute (B.W.I) and Forestry Training Institute (F.T.I) for Six (6) modules training and wood identification in B.W.I for almost three (3) months as well as molding , pit sawing training etc in F.T.I during the second quarter of the first year 2019 but did not happen due to the delay.*
- 1.2.1.14 *These Sixty 60 and Twenty 20 carpenters and Furniture Makers were to travel on a study tour after their training but that was not possible due to the Corona virus pandemic for which the Project/MFDP requested for the study tour funds to be directed for the procurement of tools for the share Facility built at FDA for use by carpenters and Furniture Makers.*
- 1.2.1.15 *Having said this, the activities were all completed as a result of the three months extension given by then AfDB for the completion of all outstanding deliverables as per the project*





*objectives.*

**Auditor General's Position**

- 1.2.1.16 Management's assertions are not supported by adequate documentation. The completion of deliverables period asserted by Management was also beyond the scope of the audit. Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

**1.3 Lack of Monitoring and Evaluation Report**

- 1.3.1.1 Regulation A.15 (1) of the PFM Act of 2009 states that "a head of government agency must exercise all reasonable care to prevent and detect unauthorized, irregular, fruitless, and wasteful expenditure, and must for this purpose implement clearly defined business processes, identify risk associated with these processes and institute effective internal control to mitigate these risks.
- 1.3.1.2 Also, Page 15 of the Letter of Agreement and the Fund for African Private Sector Assistance (FAPA) Technical Assistance Request States "the M & E Consultant will coordinate all internal monitoring and evaluation activities such as baseline studies, outcome assessment and output and activity monitoring and ensure the production and publication of the necessary reports including Quarterly Progress Reports.
- 1.3.1.3 During the audit, we observed no evidence that Management conducted monitoring and evaluation assessment of components of project consistent with the terms of the project.

**Risk**

- 1.1.1.1 Failure to monitor the implementation of project activities may impair timely implementation of project deliverables.
- 1.1.1.2 In the absence of effective monitoring and evaluation, the project objectives and mandates may not be achieved or not achieved in a timely manner. Project deliverables may not meet approved specifications and value for money may not be achieved.

**Recommendation**

- 1.1.1.3 Management should facilitate effective coordination, monitoring and evaluation of all project activities and prepare periodic reports of monitoring and evaluation activities.
- 1.1.1.4 Periodic monitoring and evaluation reports should be adequately documented and filed to facilitate future review.

**Management's Response**

- 1.1.1.5 *We disagree with the auditor assertion in that during the project execution a Monitoring and Evaluation staff was hired to ensure project activities and deliverables were achieved. Moreover, various contractor was hire to assist in this area and workshops and trainings was held with various stakeholders to ensure project objective are achieved. See Exhibit I*



### **Auditor General's Position**

- 1.1.1.6 Management's assertions are not supported by documentary evidence. No monitoring and evaluation report nor exhibits were provided by Management as asserted. Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

## **1.4 No Organizational Chart**

### **Observation**

- 1.4.1.1 The Commission on Sponsoring Organization (COSO) of the Treadway Commission Framework requires Board's oversight responsibilities including providing advice and direction to management, constructively challenging management, approving policies and transactions, and monitoring management's activities. Consequently, the board of directors is an important element of internal control. The board and senior management establish the tone for the organization concerning the importance of internal control and the expected standards of conduct across the entity
- 1.4.1.2 During the audit, we observed that Management did not have an approved organizational chart showcasing approved hierarchical structure/chain of command of the project and line of reporting.

### **Risk**

- 1.4.1.3 The concepts of segregation of duties and check and balance may not be achieved which may impair effective coordination, reporting and the operations of the project.
- 1.4.1.4 A clearly defined reporting structure may not be established thereby impairing segregation of duties and checks and balances.

### **Recommendation**

- 1.4.1.5 Management should develop, approve and operationalize an organizational chart that details established hierarchical structure, clearly defined reporting channels and authorities and responsibilities within the project. Evidence of approved organizational chart should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.4.1.6 *There is a Technical Committee (TC) which provides oversight for the FAPA Project, and comprises of members from several institutions such as Forestry Development Authority (FDA) Liberia Furniture and Carpenters Union LIFCU, Ministry of Commerce, MOCI, Ministry of Youth and Sports MYS, Liberia wood and Timber union, LITSADUN Society of Liberian Foresters SOLF, Ministry of Finance & Development Planning MFDP etc.*
- 1.4.1.7 *The TC and other Joint stake holders also provide periodic review of activities implemented under the project. Reporting by Project staff of Project activities implemented are in the following order seen below:*
- 1.4.1.8 *Project Coordinator reports project activities implementation & status to the Technical Committee (TC) and Managing Director of FDA,*



1.4.1.9 The Finance & Administrative Officer reports to the Project Coordinator as well as prepares request for funding for implementation of project activities

1.4.1.10 Assistant Finance & Administrative Officer reports to the Finance & Administrative Officer as well as also prepares request for funding for implementation of project activities  
Procurement Officer reports to Finance & Administrative Officer & Project Coordinator

1. Project Officer reports to Procurement Officer & Assistant Finance & Administrative Officer

Hard copy of the chart of chain of command shall be provided to GAC **See Exhibit II**. Also, the FAPA Project is made up of the following staff:

- Project Coordinator
- Finance & Administrative Officer
- Assistant Finance & Administrative Officer
- Procurement Officer
- Project Officer
- Reporting by Project staff of Project activities implemented are in the following order seen below:

1.4.1.11 Project Coordinator reports project activities implementation & status to the Technical Committee (TC) and Managing Director of FDA,

1.4.1.12 The Finance & Administrative Officer reports to the Project Coordinator as well as prepares request for funding for implementation of project activities

1.4.1.13 Assistant Finance & Administrative Officer reports to the Finance & Administrative Officer as well as also prepares request for funding for implementation of project activities

1.4.1.14 Procurement Officer reports to Finance & Administrative Officer & Project Coordinator

1.4.1.15 Project Officer reports to Procurement Officer & Assistant Finance & Administrative Officer  
Hard copy of the chart of chain of command shall be provided to GAC.

#### **Auditor General's Position**

1.4.1.16 Management's assertions are not supported by documentary evidence. No approved organizational chart nor exhibits were provided by Management as asserted. Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

### **1.5 Database and Profile of Suppliers, Consultants and Contractors**

1.5.1.1 Section 29 (5 j to K) of the PPC Act of 2005 as amended and restated in 2010 requires the procurement unit to maintain a database of all suppliers, contractors and consultants as well as the maintenance of a profile of the past performance of suppliers, contractors and consultants with respect to their performance of contracts awarded under the PPC Act.



- 1.5.1.2 During the audit, we observed no evidence of database of suppliers, consultants as well as the maintenance of a profile of the past performance of suppliers, contractors and consultants that was developed by the Management as stipulated in the PPC Act of 2005 as amended and restated in 2010.

**Risk**

- 1.5.1.3 In the absence of a complete database for suppliers, contractors and consultants as well as profiles for past performance may lead to awarding contract to non- performing supplier, contractor or consultant thus impairing the achievement of value for money.

**Recommendation**

- 1.5.1.4 Management should develop and operationalize a comprehensive database containing information relating to suppliers, contractors and consultants as well as information on past performance to efficiently inform subsequent procurement activities.

**Management's Response**

- 1.5.1.5 Management finds this assertion in the audit report strange and untrue as Vendors, suppliers, consultants and contractors listing were provided. Copies of contracts of consultants were shown to the GAC audit team. Nevertheless, Management is willing to provide hard contract copies of consultants hired during project implementation for the period under review such as can be seen below:

1. Dr. Ibrahim Favada, Organizational Consultant contract hard copy
2. Dr. George Forpoh, Monitoring & Evaluation Consultant contract hard copy
3. Mr. O Natty B. Davis, Access to Financial Markets and FM Consultant contract hard copy
4. Super Petroleum- Fuel & Gas supply contract hard copy
5. City Builders and FDA FAPA Project Tools Supply Contract etc. **Also see Vendors Listing**

**FAPA Project Vendor Listing**

No	Vendor's Name	Location	Cell Number
1	United Office Supplies	Benson & Mechlin Street, Monrovia. Liberia	0777-410-707/ 0888-410-707
2	Lion Stationery Store	Benson Street, Monrovia. Liberia	0776-446-919
3	Sasouk Shopping Center	Benson Street, Monrovia. Liberia	0880-530-003 / 0770-530-003
4	Super Petroleum Company	Remco Building, Capitol By-Pass, Mon. Liberia	0776-609-14
5	Libera Wood Furniture & Interior Decoration	Branch No.1 Caldwell Bridge Wood Field Branch No.2 Battery Factory Wood Field	0880-338-155 / 0777-088-213
6	Search Light Communication (New Dawn News Paper)	U. N Drive opposite National Investment Commission (NIC), Mon. Lib.	0777-007-529
7	LMMI ( News Newspaper)	Braad street Opp. Old Immigration Building. Mon. Lib.	0777-515-397
8	Glory Resource Center	Carey Street, Opposite LP Gas station Mon. Liberia	0886-518-493 / 0770-025-718





No	Vendor's Name	Location	Cell Number
9	City Builders	16th Street Sinkor, Monrovia	0770-011-618
10	Christopolis IT Consultancy	Sinkor, Monrovia,	0770-526-276
11	Horizon Transport Services	Capitol Bye Pass, Monrovia	0778-587-588
12	Beam Transport Transport Services	Congo Town, Monrovia	0777-011-875

### Auditor General's Position

- 1.5.1.6 Management's assertions did not adequately address the issues raised. Hard copies of vendors contract and vendor listing is not a substitute for a database including profile and past performance of suppliers, contractors and consultants with respect to their performance during contracts awarded, consistent with Section 29 (5 j to K) of the PPC Act of 2005 as amended and restated in 2010. Kindly note that a database is an organized collection of data stored and accessed electronically.
- 1.5.1.7 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

## 1.6 Irregularities noted with Project Assets

### Observation

- 1.6.1.1 Regulation V.4 of the PFM Regulation of 2009 states" (1) Furniture, and equipment issued for Government quarters or offices or vehicle and other fixed asset shall be brought on a master inventory of the Government Agency. (2) The master inventory shall record under each category of item: (a) the date and other details of the voucher or other document on which the items were received or issued; (b) their serial numbers where appropriate; and (c) their distribution to individual locations and the total quantity held. (3) In respect of each individual location, there shall be made two copies of the inventory showing all items held at the location; one copy of the inventory shall be kept with the master inventory and the other copy at the location. (4) The dates and other details of all receipts and issue of items to or from the location shall be recorded on both copies of the inventory as they b occur. (5) The initial entries and all other entries made later on both copies of the inventory shall be validated by the signature of the officer having the use of the items, or where there is more than one officer, the most senior of them
- 1.6.1.2 During the audit, we observed that the following irregularities were associated with the project fixed assets management system:
- Several of the project's fixed assets were not coded,
  - The Fixed Assets Register was not updated,
  - There was no evidence of movement of assets form,
  - The fixed assets register did not contain all the relevant columns,
  - There was no evidence of periodic physical verification of fixed assets
  - Fixed assets within a given vicinity were not displayed as required by the PFM Act.





- 1.6.1.3 Some assets procured during the audited period were not in use for a protracted period.
- 1.6.1.4 Eleven (11) Tools including Bench Vice, Measuring Tools, Wood working Clamps, Saw, Hand Plan, Wood working chisels, Wood Turning Tools 7 Lathes and three 15 KVA generators were not recorded on the fixed asset register and not in use. **See Exhibit 1 for details.**

**Risk**

- 1.6.1.5 Fixed Assets Register may be misstated (Over/understated).
- 1.6.1.6 Assets may be damaged or impaired, but their values are still on the books.
- 1.6.1.7 Fixed assets may be removed from the entity's premises without authorization, misappropriated, subjected to personal use or theft.
- 1.6.1.8 The lack of asset movement log may make it difficult to keep track of assigned or transferred assets, which may lead to misuse, loss or theft of assets without being noticed.
- 1.6.1.9 Failure to properly account for fixed assets may lead to theft and misapplication of equipment/materials. This may result in the non-achievement of the project's objectives.
- 1.6.1.10 Fixed Assets not coded may be susceptible to theft or diverted to personal use.

**Recommendation**

- 1.6.1.11 Management should ensure that all assets value is recorded and maintained in the register.
- 1.6.1.12 Management should ensure that the fixed assets register is updated to reflect the following; description, source of purchase, date of purchase, class, code, assignee, location, condition, original cost, depreciation expense, accumulated depreciation and net book value of the asset.
- 1.6.1.13 Management should conduct periodic fixed assets count and /or verification to determine the current condition and location of the assets. Evidence of physical verification should be adequately documented and filed to facilitate future review.
- 1.6.1.14 The Fixed Assets Register should be updated periodically to reflect all project's assets.
- 1.6.1.15 Fixed assets within a vicinity should be clearly displayed as required by the PFM Act.
- 1.6.1.16 Management should initiate/enforce a systematic fixed assets coding system to ensure all fixed assets are uniquely identified. This control will facilitate the efficient and effective periodic fixed asset verification exercises. Discrepancies in coding identified during verification should be updated in a timely manner.
- 1.6.1.17 A Movement of Asset Form should be filled and authorized before assets are moved from one location to another. The Fixed Asset Register should be updated to reflect the change in location of asset.



### **Management's Response**

1.6.1.18 *The Project assets were all coded by the FDA and were presented to the GAC as well as the Fixed Assets Register which was used by the auditor.*

1.6.1.19 *The Asset Register prepared for the project is in standard form as it contains the Quantity of Asset, Items, description of Asset, serial number/item code, unit price, Project Asset code number, original cost, of Asset, date purchased of Asset, condition of Asset, color of Asset, vendor/supplier from whom Asset was procured, Assignee/location of the Asset etc.*

1.6.1.20 *Therefore, Management would appreciate were the GAC auditors to state the exact or relevant column that is not included the Fixed Assets Register for corrective.*

1.6.1.21 *The report claimed that Fixed Assets within a given vicinity were not displayed as required by PFM Act, however, the report fail to show or state exactly which Assets within a given vicinity were not displayed as required by PFM Act as we would appreciate for corrective measures to be taken if so.*

1.6.1.22 *The report asserted that Some Assets procured during the audited period were not in use for a protracted period. Management which to state that the Assets procured shall be used by the Carpenters and Furniture makers in the share facility setup.*

### **Auditor's General Position**

1.6.1.23 We acknowledge Management's assertions. For expedient redress of our audit findings, please see below:

- For details of assets not coded, please refer to Exhibit 1.
- The following columns were not included in the fixed assets register: source of purchase, class, assignee, depreciation expense, accumulated depreciation and net book value of the asset.
- The coding of some fixed assets was not systematic, uniform to class of asset and did not follow a sequential order.
- The display log for assets were not posted as required by the PFM.
- Management should also ensure that assets procured are made available for use.

1.6.1.24 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

## **1.7 Inappropriate Disclosure of Reporting Period**

### **Observation**

1.7.1.1 Paragraph 1.4.1 of the IPSAS Cash Basis of Accounting states, "The general-purpose financial statements shall be presented at least annually. When in exceptional circumstances, an entity's reporting date changes and the annual financial statements are presented for a period longer or shorter than one year, an entity shall disclose, in addition to the period covered by the financial statements:

- The reason(s) for a period other than one year being used; and
- The fact that comparative amounts may not be comparable"



- 1.7.1.2 During the audit, we observed that the financial statements were prepared for the period January 1, 2021 to June 30, 2022, a period longer than one year. However, Management did not disclose in the notes to the financial statements that the accounting period of the financial statements was longer than one year as require by the standard.

**Risk**

- 1.7.1.3 The non-disclosure of reasons for a period other than one year being use for preparation and presentation of financial statements may impair the understandability of financial information and the achievement of fair presentation of the financial statements.

- 1.7.1.4 Fair presentation and full disclosure may be impaired.

**Recommendation**

- 1.7.1.5 Management should ensure that the financial statements have adequate disclosure notes on the reporting period for preparation and presentation of financial statements.

**Management's Response**

- 1.7.1.6 *Please note that the financial statement was revised and submitted. See Exhibit III*

**Auditor General's Position**

- 1.7.1.7 We acknowledge Management's acceptance of our findings, recommendation, and subsequent adjustment of the financial statements.

**1.8 No Evidence of In -Kind Contribution**

**Observation**

- 1.8.1.1 Paragraph 2.1.100 of the IPSAS Cash Basis of Accounting states "an entity is encouraged to disclose separately in the notes to the financial statements the value of assistance received during the period in the form of goods or service, and the basis on which the value is determined.

- 1.8.1.2 On page two of the Fund for African Private Sector Assistance (FAPA), Technical Assistance request document, its states the main goal of the TA project is to promote the private sector by scaling up the participation of Small and Medium Sale Enterprises (SMEs) in the secondary Wood processing industry to promote inclusive green growth, employment and economic diversification in the Republic of Liberia (ROL). The total project cost is estimated at US\$1,200,000.00, for which FAPA funding of US\$1,000,000.00 is sought and in-kind contribution of US\$200,000.00 from the Forestry Development Authority (FDA).

- 1.8.1.3 During the audit, we observed no evidence of the nature, value and other relevant details of in-kind contribution made by the Forestry Development Authority (FDA) to the project from the entity's approved US\$ 200,000.00 in-kind contributions. Further, there was no disclosure to the notes of the financial statements detailing the nature, value and other relevant details of FDA proposed in-kind contribution to the project.

**Risk**

- 1.8.1.4 Resources may not be available to implement the achievement of project deliverables.



- 1.8.1.5 The actual value of in-kind contribution received by Management may not be assured in the absence of full disclosure of the required information.

**Recommendation**

- 1.8.1.6 Management should liaise with the FDA to provide a comprehensive report on the details and value (including the basis on which the value is determined) of in-kind contribution made to the project as at June 30, 2022. Subsequently, Management should disclose the details and value of in-kind contribution made by the FDA to the project in line with the standards.

**Management's Response**

- 1.8.1.7 *The Government of Liberia through the FDA provided the seconded staff for the FAPA project, Office space, provided numeration of project staff namely, Project Coordinator, Finance and Administrative Officer, Assistant Finance and Administrative Officer, Procurement Officer, Project Officer, hence these contributions are in Kind from GoL.*

**Auditor General's Position**

- 1.8.1.8 Management's assertions did not adequately address the issue raised and are not supported by documentary evidence. A listing is of seconded staff for FAPA and others is not a substitute for a comprehensive report on in-kind contribution from GoL and also does not amount to the relevant disclosures as required by Paragraph 2.1.100 of the IPSAS Cash Basis of Accounting.
- 1.8.1.9 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

**Status of Previous Year Audit recommendations**

Paragraph No.	Source of finding	Status of Implementation	Description of Finding
Paragraph 1.1.1.	GAC Management Letter FY July 1, 2019- Dec 31, 2020	Not Implemented	These Businesses had valid Tax clearance during their submission and the delayed in their payment was as a result technical issues at the MFDP such as getting appropriate signatories to sign checks on time
Paragraph 1.1.2	GAC Management Letter FY July 1, 2019 – Dec 31, 2020	Not Implemented	During this Period the AfDB extended the project as Evidence from the No Objective provided to GAC during the Audit, after which all activities were implemented



## APPENDIX

### Appendix 1

THE LIST OF POWER MACHINES, MANUAL TOOLS, AND ACCESSORIES PROCURED FOR  
WOOD WORKING SHARE FACILITIES/AFDB-FAPA PROJECT  
(STILL IN STOCK AT THE FDA OFFICE)

S/N	Description of Item	Quantity	Specification
1	Bench vice	6	<ul style="list-style-type: none"> <li>Item Dimensions 10.6 x 4.8 x 5.6 inches Material : cast-iron/ steel</li> </ul>
2	<b>Layout, Marking, &amp; Measuring Tools</b>		
	Tape measure (50 M)	6	<ul style="list-style-type: none"> <li>Size: 25-Foot</li> <li>Retractable tape measure of stand-out*</li> <li>Chrome high-impact</li> <li>Secure blade lock</li> <li>16-inch and 19.2-inch stud center</li> <li>Corrosion-resistant Tru-Zero end hook</li> </ul>
	Marking gauge	5	<ul style="list-style-type: none"> <li>A regular marking gauge's stem ranging from 230mm (9") to 260mm (10.2") in length</li> </ul>
	Mortise Gauge	5	<ul style="list-style-type: none"> <li>Item Dimensions LxWxH 4 x 11 x 2 inches</li> <li>Made of good quality products</li> </ul>
	Sliding bevel	5	<ul style="list-style-type: none"> <li>Product Dimensions : 30 x 3 x 6.5 cm; 150 Gram</li> <li>Blued steel blade</li> <li>Solid brass end cap and adjusting wing nut</li> <li>Hardwood handle</li> <li>Size 230 mm</li> <li>Adjustable</li> </ul>
	Try square	5	<ul style="list-style-type: none"> <li>Measuring blade made from hardened spring steel, 40x1,2mm, with mm - graduation</li> <li>The supporting blade made of black anodized aluminum profile,</li> </ul>
	Combination square	5	<ul style="list-style-type: none"> <li>Steel blade with permanently stamped graduations 1/8", 1/16", 1/32" (mm on 400EM)</li> </ul>
			<ul style="list-style-type: none"> <li>Heavy-duty cast zinc head with black, chip-resistant e-coating finish</li> <li>Computer Numerical Control (CNC) machined square head for greater accuracy</li> </ul>
3	<b>Woodworking Clamps, Gluing &amp; Fasteners</b>		
	Band clamp	6	<ul style="list-style-type: none"> <li>Product Dimensions 4 x 18 x 36 cm; 540 Grams</li> <li>Style Band-Clamp</li> <li>Material Glass Filled Nylon, Metal</li> </ul>
	Hand screw	6	<ul style="list-style-type: none"> <li>Product Dimensions 20.03 x 12.07 x 1.92 inches</li> <li>Material Wood</li> <li>Measurement System Metric</li> <li>Included Components Wood hand screw clamp</li> </ul>
	Pipe clamp	6	<ul style="list-style-type: none"> <li>Measurement system: INCH, Metric</li> <li>Material: Carbon Steel and EPDM Rubber,</li> <li>Bandwidth: 20mm</li> <li>Thickness: 1.5mm</li> <li>Tolerance: +/-0.05%</li> </ul>
	Parallel Clamps	6	<ul style="list-style-type: none"> <li>Heavy-duty bar clamp and spreader fitted with textured;</li> <li>Features quick change screw to switch between clamp and spreader functions.</li> </ul>
	F-Style Clamps	6	<ul style="list-style-type: none"> <li>Full faced pads provide even distribution of pressure.</li> <li>Features a maximum clamping force of up to 150kg.</li> <li>Fitted with strengthened carbon steel bar minimizing bending.</li> </ul>
	C-Style clamps	6	
	Ratcheting Clamps	6	<ul style="list-style-type: none"> <li>Product Dimensions 3.51 x 19.99 x 16.99 cm;</li> <li>Diecast body with two clamp jaws set at 90°</li> </ul>



*Management Letter on the Financial Statement Audit of the Secondary Wood Processing Industry (SME-FAPA) Project for the Period January 1, 2021 to June 30, 2022*

	Soft face (nylon tip) mallet	5	<ul style="list-style-type: none"> <li>• Blue plastic cellulose butyrate poils</li> <li>• Malleable cast iron center</li> <li>• Wooden handle</li> <li>• Two cambered faces</li> <li>• Resistant to low-octane fuels, oil and grease</li> </ul>
	Pin hammer	5	<ul style="list-style-type: none"> <li>• 4oz Cross Pein Hammer Fibreglass Handle</li> <li>• Small Light Pin Tack Nails Clip Strong</li> <li>• Strong Fibreglass Handle</li> <li>• 16mm Diameter Hammer Head</li> </ul>
	Rubber mallet	5	<ul style="list-style-type: none"> <li>• Length [mm]: 55</li> <li>• Height [mm]: 92</li> <li>• Width [mm]: 335</li> <li>• 16 oz Rubber Mallet</li> </ul>
<b>5</b>	<b>Screw Drivers</b>		
	Spiral ratchet screwdriver	5	<ul style="list-style-type: none"> <li>• Material: Steel &amp; plastic</li> <li>• Length: 260mm/10.24inch</li> </ul>
	Ratchet screwdriver	5	<ul style="list-style-type: none"> <li>• Product Dimensions 9.25 x 1.4 x 1.4 inches</li> <li>• Material Chrome Vanadium Steel</li> </ul>
	Standard slot screwdriver	5	<ul style="list-style-type: none"> <li>• 1/8 in cabinet tip screwdriver has cushion grip handle</li> <li>• Screwdriver with 3 in round shank,</li> <li>• Premium chrome-plated</li> <li>• Made of heat-treated, highest quality tempered steel</li> </ul>
<b>6</b>	<b>Saw</b>		
	Crosscut saw	3	<ul style="list-style-type: none"> <li>• Blade Length 15 Inches</li> <li>• Blade Material Alloy Steel</li> <li>• Handle Material Composite</li> <li>• PPI 10</li> </ul>
	Tenon saw	3	<ul style="list-style-type: none"> <li>• Reinforced back for stability and optimized tooth set pattern.</li> <li>• Very fine cut from triple-ground hard-point teeth.</li> </ul>
	Spring Clamps	6	<ul style="list-style-type: none"> <li>• Capacity: 75mm (approx.)</li> <li>• Spring Toggles : 5 x 80mm</li> <li>• Drill Size : 15 mm</li> <li>• Product Diameter: 5 mm</li> <li>• Product Length: 80 mm</li> </ul>
	G-Clamp	6	<ul style="list-style-type: none"> <li>• Shape G Type</li> <li>• Material S.G IRON</li> <li>• Size 4 Inch</li> <li>• Corrosion Resistance Yes</li> <li>• Surface Finishing Paint Coated</li> <li>• Technique Hot Rolled</li> </ul>
	Sash Clamp	6	<ul style="list-style-type: none"> <li>• Bright drawn serrated steel bar with strong, cast-iron clamp heads. Quickly adjusts to size.</li> </ul>
<b>4</b>	<b>Hammers and Mallets</b>		
	Claw hammer	5	<ul style="list-style-type: none"> <li>• Hardened and heat-treated head.</li> <li>• Precision ground striking face.</li> <li>• Sturdy claw for nail pulling.</li> <li>• Tubular steel shaft.</li> <li>• Rubber non-slip handle grip.</li> </ul>
	Cross Pein hammer	5	<ul style="list-style-type: none"> <li>• Head Material Forged Steel,</li> <li>• Head Weight 2 lb.,</li> <li>• Overall Length 14-1/2 In.,</li> <li>• Handle Material Hickory Wood,</li> <li>• Handle Design Straight,</li> <li>• Standard Tool (Accessory Needed for Tethering),</li> <li>• Face Diameter 1-7/16 In.,</li> <li>• Head Width 1-1/4 In.,</li> <li>• Head Length 4-1/2 In.,</li> </ul>
	Mallet	5	<ul style="list-style-type: none"> <li>• Product Dimensions 14.3 x 3.9 x 2.7 inches</li> <li>• Size : 16 oz</li> <li>• Power Source Hand Powered</li> </ul>



Management Letter on the Financial Statement Audit of the  
Secondary Wood Processing Industry (SME-FAPA) Project  
for the Period January 1, 2021 to June 30, 2022

	Set of Firmer chisel	3	<ul style="list-style-type: none"> <li>Blade width 26</li> <li>Blade length 140</li> <li>Total Length 285</li> <li>Handle size 145 x 37</li> </ul>
	set of Paring chisel	3	<ul style="list-style-type: none"> <li>Blades are 9 1/2' long, made from fine-grained, nicely tempered chrome-manganese steel and hardened;</li> <li>Overall lengths are 15 1/2";</li> <li>Handles made from waxed European Hornbeam and have a solid brass ferrul;</li> <li>Size .75" / 3/4";</li> <li>Material: Chrome-manganese steel with Hornbeam handle.</li> </ul>
	Set of Bench Chisel	3	<ul style="list-style-type: none"> <li>Slim, contoured handle for added control, precision and comfort</li> <li>Design for use with a wooden mallet or the palm of the hand</li> <li>High-carbon steel blade hardened to 58-HRC for improved edge retention</li> <li>Ideal for traditional fine woodworking applications</li> <li>Set includes 1/4", 3/8", 1/2", 5/8", 3/4", and 1" chisels, and wooden case</li> </ul>
	Set of Mortise Chisels	3	<ul style="list-style-type: none"> <li>The blades are more than 1/2" thick.</li> <li>25° primary bevel to make deep cuts easier,</li> <li>35° secondary bevel for a durable cutting edge.</li> <li>Heel of the bevel is rounded Overall lengths range from 11-5/8" to 12-1/4";</li> <li>Blade lengths (including bolster) range from 5-5/8" to 6-1/4".</li> </ul>
	Cold Chisel set	3	<ul style="list-style-type: none"> <li>Piece Count: 12</li> <li>Blade Widths: 1/4", 5/16", 3/32", 3/8", 1/2", 5/8", 1/16"</li> <li>Type: Cold Chisel</li> </ul>
			<ul style="list-style-type: none"> <li>Cuts Wood</li> <li>Triple-Ground Hard-Point Teeth</li> </ul>
	Hacksaw	3	<ul style="list-style-type: none"> <li>Blade Length 12 Inches</li> <li>Product Dimensions 15.8 x 6.4 x 1.8 inches; 1.66 Pounds</li> <li>Cutting Angle 90 Degrees</li> </ul>
	Pocket Hole saw	3	<ul style="list-style-type: none"> <li>Package Dimensions 7.68 x 5.98 x 1.97 inches</li> <li>Size: 5.13"</li> <li>Material : Wood</li> </ul>
<b>7</b>	Hand Plane		
	Smoothing plane No. 4	3	<ul style="list-style-type: none"> <li>9-1/2" long.</li> <li>Blade is 2" wide x .125" thick.</li> <li>Bronze body, 4-1/2 lbs, Iron body, 4 lbs.</li> </ul>
	Block plane	3	<ul style="list-style-type: none"> <li>6-Inch Block Plane is fully adjustable</li> <li>Low blade angle for face grain and end grain</li> <li>Bronze and cast iron construction</li> <li>Plane blade measures 1-3/8-Inch wide</li> <li>Adjustable throat opening</li> </ul>
	Trying plane (No. 7)	3	<ul style="list-style-type: none"> <li>22" long.</li> <li>Blade is 2 3/8" wide x .140" thick.</li> <li>Iron body, 8-1/4 lbs.</li> </ul>
	Rebate plane	3	<ul style="list-style-type: none"> <li>Product Dimensions 2.76 x 5.12 x 13.78 inches</li> <li>Material Metal</li> </ul>
	The flat face spokeshave	3	<ul style="list-style-type: none"> <li>Cast iron high carbon steel flat face pattern.</li> <li>Blade Width 35mm</li> <li>Length 235mm</li> </ul>
	Router plane	3	<ul style="list-style-type: none"> <li>Product Dimensions: 7" long by 11/16" wide and weighs 2 lb.</li> <li>The ductile cast iron body</li> </ul>
<b>8</b>	Woodworking Chisels		



9 Wood Turning Tools & Lathes		
Roughing Gouge	3	<ul style="list-style-type: none"> <li>Overall gouge lengths are 10" to 11".</li> <li>Available in 1/4", 3/8", 1/2", 11/16" and 1" sizes, or as a set of all five.</li> </ul>
Detail Spindle Gouge	3	
Carpenters pencils	50	
Set of Forstner drill bits	3	<ul style="list-style-type: none"> <li>Material Steel</li> <li>Item Dimensions LxWxH 6.7 x 3.7 x 2.6 inches</li> <li>Tool Flute Type Straight</li> <li>Surface Recommendation Wood</li> <li>3/8" shank, 3-1/2"es long</li> <li>Manufactured from high-carbon tool steel</li> <li>Precision ground shank</li> </ul>
Set of Hole saw drill bit	3	<ul style="list-style-type: none"> <li>Package Dimensions 7.68 x 5.98 x 1.97 inches</li> <li>Size: 5.13"</li> </ul> <p style="text-align: right;">Material: Wood</p>
set of Spade (paddle) drill bit	3	<ul style="list-style-type: none"> <li>Package Dimensions : 10.99 x 10.87 x 0.35 inches; 1.4 Pounds</li> </ul> <p style="text-align: right;">Material High Carbon Steel</p>
Customized Carpenter Pencil	30	
Dowelling Bits	3	<ul style="list-style-type: none"> <li>Material: Steel</li> <li>Measurement System: inch</li> </ul>
countersink bit	3	<ul style="list-style-type: none"> <li>Drill Bit Type Countersink</li> <li>Head Diameter 12mm</li> <li>Countersink Angle 90°</li> <li>Number of Flutes 5</li> <li>Material High Speed Steel (HSS)</li> </ul>
Combination bit set	3	<ul style="list-style-type: none"> <li>Application: Drilling, cutting threads and burring</li> <li>For assembly work, repair and rethreading</li> <li>Application: Used in metal and plastic</li> <li>Extra: Three applications in a single work step</li> <li>Diameter of hex drive: 1/4"</li> </ul>
Auger drill bit	3	<ul style="list-style-type: none"> <li>Auger bit for drilling in wood.</li> <li>One section of tang with hexagonal shank for firm grip in the chuck, additional 15 mm long section with 4 flat sides,</li> <li>suitable for hand braces</li> <li>Lacquered for rust protection</li> <li>Spirals with Levin pattern</li> </ul>
twist drill bit	3	<ul style="list-style-type: none"> <li>Drill Bit Type Twist Drill Bit</li> <li>Minimum Size 1mm</li> <li>Maximum Size 13mm</li> <li>Drilling Application Multi-Material</li> <li>Material HSS</li> <li>Number of Pieces 54</li> <li>Set Contents HSS Drill Bits</li> </ul>
Spade drill bits set	3	<ul style="list-style-type: none"> <li>Package Dimensions : 10.99 x 10.87 x 0.35 inches; 1.4 Pounds</li> </ul> <p style="text-align: right;">Material High Carbon Steel</p>
Mill file	3	<ul style="list-style-type: none"> <li>Suitable For: Ferrous Metals, Mild Steel, Iron Bar, Plastics, Stainless steel, Wood.</li> <li>Length: 10"</li> <li>Teeth Set: Single</li> <li>Grit (Cut): Bastard - Coarse teeth for rapid stock removal</li> <li>Material: Metal</li> <li>Use: Requires Handle</li> </ul>
Second cut file	3	<ul style="list-style-type: none"> <li>Suitable For: Ferrous Metals, Mild Steel, Iron Bar, Plastics, Stainless steel, Wood.</li> <li>Length: 10"</li> <li>Teeth Set: Single</li> <li>Grit (Cut): Bastard - Coarse teeth for rapid stock removal</li> <li>Material: Metal</li> <li>Use: Requires Handle</li> </ul>



Management Letter on the Financial Statement Audit of the  
Secondary Wood Processing Industry (SME-FAPA) Project  
for the Period January 1, 2021 to June 30, 2022

Rasp File Set	3	<ul style="list-style-type: none"> <li>• Metal Type Alloy Steel, Carbon Steel</li> <li>• Item Dimensions LxWxH 14.7 x 4.3 x 1.5 inches</li> </ul>
Pincers	3	<ul style="list-style-type: none"> <li>• With PVC coated handles for better gripping comfort</li> <li>• Cutting capacity: 2 mm to 2.5 mm Fe</li> <li>• High-performance alloy steel</li> <li>• Black epoxy powder coated, anti-corrosion treated</li> <li>• Edges are induction hardened and annealed to withstand high breaking stresses of pulling nails, etc.</li> </ul>
Plier	3	<ul style="list-style-type: none"> <li>• Material Plastic and Steel</li> <li>• Item Dimensions LxWxH 21.6 x 7.1 x 2.5 Centimeters</li> <li>• Handle Material: Plastic</li> <li>• Material: Plastic and Sturdy Steel</li> <li>• Jaws and Cutting Edge are Induction Hardened &amp; Tempered</li> <li>• Black phosphate finish anti-rust protected</li> <li>• Anti-rust Protected</li> <li>• Full body hardened jaws and cutting edge are induction hardened and tempered</li> <li>• Suitable for Live wire working and household applications</li> </ul>
Spirit level	3	<ul style="list-style-type: none"> <li>• Length 30cm</li> <li>• Material Aluminum</li> <li>• Width 2.10cm</li> <li>• Dim (L x W) 30 cm x 2.10 cm</li> <li>• Product type Alum spirit level</li> </ul>
Wrecking (pinch/crow) bar	3	<ul style="list-style-type: none"> <li>• Length: 450/600/750/800/900mm</li> <li>• Diameter: 16/ 18/ 20/ 22/ 25mm</li> <li>• Polished flat surface and beveled claws for precise penetration</li> </ul>
Drill Press Machine	3	<ul style="list-style-type: none"> <li>• Forged, high-carbon spring steel for extreme strength and durability</li> <li>• 5 Spindle Speeds</li> <li>• Solid Steel and Cast Iron Construction</li> <li>• Depth Stop</li> <li>• Cast Iron Table</li> </ul>
Band Saw	3	<ul style="list-style-type: none"> <li>• Motor: 1/3 HP, 120-Volt, single-phase, 2.8 Amp</li> <li>• Max. Cutting width left of blade: 9 in.</li> <li>• Max. Cutting height (resaw capacity): 3-5/8 in.</li> <li>• Blade guides: Ball-bearing upper and lower</li> <li>• Table size: 12 in. x 12 in.</li> <li>• Table tilt: 0-45°</li> <li>• Footprint: 6-1/2 in. x 15-1/2 in.</li> </ul>
Laminate trimmer	3	<ul style="list-style-type: none"> <li>• Amperage (amp): 4</li> <li>• Cord Length (ft.): 8.2</li> <li>• Collet Size (in.): 1/4 in.</li> <li>• Horsepower (HP): 0.66 HP</li> </ul>
Circular saw	3	<ul style="list-style-type: none"> <li>• 6-1/2 In. saw blade</li> <li>• Convenient 50-degree bevel range on saw -</li> <li>• Dust blower -</li> <li>• Heavy-duty aluminum foot and aluminum upper guard on the saw</li> <li>• Electronic saw brake</li> </ul>
Circular Saw Blade and accessories	3	
Wood Lathe and accessories	3	<ul style="list-style-type: none"> <li>• Power: Electric Motor</li> <li>• Motor: 1 HP</li> <li>• Automation Grade Semi-Automatic</li> </ul>
The Table Saw, Blades, and Accessories	3	<ul style="list-style-type: none"> <li>• Dimensions W x W x H: 940 x 642 x 830 mm</li> <li>• Blade: diameter 250 x bore 30 mm</li> <li>• Table dimensions: 642 x 485 mm</li> <li>• Dimensions of the table with enlargements: 642 x 940 mm</li> <li>• Table height: 830 mm</li> <li>• Cutting height 90°: 85 mm</li> </ul>





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			<ul style="list-style-type: none"> <li>• 45° cutting height: 65 mm</li> <li>• Engine: 230V 2000W power</li> </ul>
Compound Mitre Saw	3		<ul style="list-style-type: none"> <li>• Amps 15 Amps</li> <li>• Blade Diameter 12"</li> <li>• Tool Height 15 in</li> <li>• No Load Speed 4000 rpm</li> <li>• Tool Length 22 in</li> <li>• Arbor Size 5/8 or 1 in</li> <li>• Single Bevel Compound Miter Saw</li> <li>• 12 in. Carbide-Tipped Blade</li> <li>• Wrench</li> <li>• Dust Bag</li> <li>• Vertical Clamp</li> </ul>
Radial Arm Saw and Accessories	3		
Band Saw and Accessories	3		<ul style="list-style-type: none"> <li>• Dimensions of the table mm: 320 x 310</li> <li>• Inclination of the table from 90 to 45°</li> <li>• ø flying wheels: 205 mm</li> <li>• Ribbon length mm / LG 1490 / 3,5 to 12</li> <li>• Passage height: 100 mm</li> <li>• Width of passage: 195 mm</li> <li>• Cutting speed m / min 850</li> <li>• Rotational speed of the engine rpm 1480</li> <li>• 230V motor - Absorbed power P1: 300W</li> <li>• 230V motor - P2 power output: 240W</li> </ul>
Random orbital sander	3		<ul style="list-style-type: none"> <li>• Maximum Sanding Speed 12000 OPM</li> <li>• Dust Management Type</li> <li>• Random orbital Amperage 3.0</li> <li>• Cordless</li> <li>• Accessories Included</li> </ul>
Wood Router	3		<ul style="list-style-type: none"> <li>• 12 Amp Corded /Cordless</li> <li>• 2-1/4 Horsepower</li> </ul>
			<ul style="list-style-type: none"> <li>• Fixed and Plunge Base Router Kit</li> </ul>
Palm sander	3		<ul style="list-style-type: none"> <li>• Product Dimensions</li> <li>• Batteries</li> <li>• Power Source</li> <li>• Voltage</li> <li>• Included Components</li> </ul>
Reciprocating saw and Blade	3		<ul style="list-style-type: none"> <li>• Voltage (volts): 18</li> <li>• Length Of Stroke (in.): 1.25</li> <li>• Voltage (v) : 18V</li> </ul>
Heat gun	3		<ul style="list-style-type: none"> <li>• Product Dimensions: 9.5 x 2.75 x 8.5 inches</li> <li>• Material: Corrosion-resistant nozzle, high impact plastic body</li> <li>• Power Source: AC</li> <li>• Voltage: 120/220 Volts</li> <li>• Wattage: 1200.00</li> <li>• Number of Handles: 1</li> <li>• Folded Knife Size : 11.3 x 10.1 x 3.6</li> </ul>
Glue gun	3		<ul style="list-style-type: none"> <li>• Power : 25 Watts</li> <li>• Stand-Up Base</li> <li>• Preheating Time: 1-3 mins</li> <li>• Glue Gun Diameter: 5/16"</li> <li>• Voltage: 110v</li> <li>• Material: Plastic &amp; Aluminum</li> </ul>
Benchtop 12" Disc Sander	3		<ul style="list-style-type: none"> <li>• Product Dimensions 16.38 x 18.5 x 14.13 inches</li> <li>• Size 12-inch Disc w/ Cast Iron Base</li> <li>• Amperage Capacity 8 Amps</li> <li>• Measurement System Metric</li> <li>• Grit Rating 60</li> <li>• Grit Description Coarse</li> </ul>
Hand planer	3		<ul style="list-style-type: none"> <li>• Product Dimensions 12 x 9.75 x 8.25 inches</li> </ul>



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 for the Period January 1, 2021 to June 30, 2022

			<ul style="list-style-type: none"> <li>• Size 4-3/8"</li> <li>• Style Hand Planer</li> <li>• Measurement System Metric</li> </ul>
Jigsaw, Blades, and accessories	3		<ul style="list-style-type: none"> <li>• Product Dimensions 3.5 x 8.4 x 10.9 inches</li> <li>• Included Components Bare-tool</li> <li>• Cutting Angle 45 Degrees</li> <li>• Air supply 90 PSI,</li> <li>• Stroke length 1"</li> <li>• 4-stage orbital action adjusts blade motion</li> <li>• Paddle-style On-Off switch</li> <li>• Adjustable steel footplate</li> <li>• Retracts and tilts left and right up to 45° in both direc</li> </ul>
Air Compressors	1		<p>Goodyear Air Compressor</p> <ul style="list-style-type: none"> <li>• Quiet 60 Decibels</li> <li>• 1 Horsepower Induction motor</li> <li>• Oil Free and Maintenance Free Pump</li> <li>• 3.7 SCFM at 40 PSI</li> <li>• 2.4 SCFM at 90 PSI</li> <li>• 135 Max PSI</li> <li>• Portable design with handle and wheels</li> <li>• Hose and accessories not included</li> <li>• Portable, Vertical, Wheels, fully shrouded, storage</li> <li>• Assembled Product Dimensions (L x W x H)</li> <li>• 26.78 x 11.41 x 23.23 Inches</li> </ul>
Random disc sander	3		<ul style="list-style-type: none"> <li>• Random orbital action 12,000 OPM</li> <li>• Dust sealed switch</li> <li>• Hook and loop paper change</li> <li>• Dust bag and sanding sheet included</li> <li>• 5 in. pad</li> </ul>
Spray pressure pot	3		<ul style="list-style-type: none"> <li>• Material: Steel</li> <li>• Surface: Chrome plated</li> <li>• Type of Feed: Suction</li> </ul>

