

**Management Letter**

**On the Financial Statements Audit of the Youth Opportunity Project  
(YOP)**

*For the period July 1, 2021 to December 31, 2021*



**Promoting Accountability of Public Resources**

**P. Garswa Jackson Sr., ACCA, CFIP, CFC  
Auditor General, R.L.**

**Monrovia, Liberia**  
June 2023

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June 30, 2023

Hon. Dester Zeogar Wilson  
**Minister**  
Ministry of Youth and Sports  
Monrovia, Liberia

Dear Hon. Wilson:

**Re: Draft Management Letter on the Audit of the Youth Opportunity Project (YOP)  
for the period July 1, 2021 to December 31, 2021.**

The Audit of the Financial Statements of the Youth Opportunity Project (YOP) for the period July 1, 2021 to December 31, 2021 was commissioned by the Auditor-General (AG) under AG's mandate as provided for in Section 2.1.3 of the GAC Act of 2014 as well as the Audit Engagement Terms of Reference (ToR).

**INTRODUCTION**

The audit of the Youth Opportunity Project (YOP) year ended for July 1, 2021 to December 31, 2021 was completed and the purpose of this letter is to bring to your attention the findings that were revealed during the audit.

**SCOPE AND DETERMINATION OF RESPONSIBILITY**

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual financial statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statements' presentation.

The audit will also include an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Accounting Officer. Our responsibility is to express our opinion

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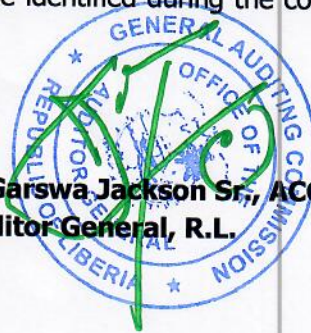
on these financial statements.

The audit findings which were identified during the course of the audit are included below.

### **APPRECIATION**

We would like to express our appreciation for the courtesy extended and assistance rendered by the staff of the Youth Opportunity Project (YOP) and other individuals and businesses who contributed to the success of this audit. The audit findings which were identified during the course of the audit are included below:

**P. Garswa Jackson Sr., ACCA, CFIP, CFC  
Auditor General, R.L.**



**Monrovia, Liberia  
June 2023**

## 1 DETAILED FINDINGS AND RECOMMENDATIONS

### 1.1 Financial Issues

#### 1.1.1 Signing Date of the Financial Statements not Specified

1.1.1.1 Paragraph 1.4.5. of the IPSAS Cash basis reporting framework states "An entity shall disclose the date when the financial statements were authorized for issue and who gave the authorization. If another body has the power to amend the financial statements after issuance, the entity shall disclose that fact.

1.1.1.2 Regulation I.11. of the PFM Act of 2009 as amended and restated 2019 -Annual Government Agency Accounts, states "(1) There shall be prepared by the head of government agency or an administrator or head of any Government agency and transmitted to the, the Minister and the Comptroller-General in respect of the year, accounts covering all Public Funds under his control. The accounts shall be submitted within a period of two months after the end of each fiscal year, or such other period as the Legislature may by resolution appoint, and shall include statements and documents to be specified in the International Public Sector Accounting Standards as adopted by the Government of Liberia.

1.1.1.3 During the audit, we observed that the financial statements signed by the Director Donor Financed Projects PFMU, MFDP and the Project Coordinator did not specify the actual date the document was prepared and signed.

#### **Risk**

1.1.1.4 Management may be non-compliant with Regulation I.11. of the PFM Act of 2009 as amended and restated 2019.

1.1.1.5 Untimely presentation and approval of the financial statements may impair accountability and decision making. The completeness and accuracy of the financial statements may also be impaired.

#### **Recommendation**

1.1.1.6 Management should adjust the financial statements to include the date of approval adjacent to the signatures of the authorizers.

#### **Management's Response**

1.1.1.7 *This was earlier communicated and was also resolved in the revised financial statement. Please see Exhibit I.*

#### **Auditor General's Position**

1.1.1.8 We acknowledge Management's acceptance of our findings, recommendations and subsequent adjustment of the financial statements.

## 1.1.2 Discrepancy in Closing Bank Balance and Financial Statement Balance

### Observation

- 1.1.2.1 Paragraph 1.5.2 of the Cash Basis IPSAS as adopted by the Government of Liberia in 2009 as amended and restated in 2019 requires that financial statements shall present information that is:
- Understandable;
  - Relevant to the decision-making and accountability needs of users;
  - Reliable in that it: 1(i) Represents faithfully the cash receipts, cash payments and cash balances of the entity and the other information disclosed; 1(ii) Is neutral, that is, free from bias; and 1(iii) Is complete in all material respects.
- 1.1.2.2 Additionally, Paragraph 1.3.33 5, of the IPSAS cash basis of accounting requires the maintenance of complete and accurate accounting records during the reporting period is essential for timely production of the general-purpose financial statement.
- 1.1.2.3 Regulation O.24 of the PFM Act of 2009 as amended and restated 2019 states "(1) A Head of Government Agency shall ensure that his accounts are properly maintained and are correct at all times. (2) A Head of Government Agency shall, in relation to sub-regulation (1) appoint an officer who shall examine and check daily, all entries in cash books and other books of account, the counterfoils or copies of receipts or original documents to verify the correctness of the transactions.
- 1.1.2.4 During the audit, we observed that Management reported a total closing cash balance of US\$89,308.00 in the financial statements while the bank confirmation reported closing cash balance amounting to US\$91,704.85 for the period ended December 31, 2021, resulting in a variance of US\$2,396.85. **See Table 1 for details.**

**Table 1: Discrepancy in Bank Balance and Financial Statement Balance**

N o.	Bank account title (Include Mobile account)	Bank	Bank account number	July 1, 2021-December 31, 2021		
				Balance per Financial statements	Balance per Bank Confirmation response (USD)	Variance
				(USD)	(B)	(USD)
				(A)		(C)
				C=(A-B)		
1	YOUTH OPPORTUNITIES PROJECT-MYS	Eco Bank	6100064072	8,816.00	10,769.00	-1,953.00
2	YOUTH OPPORTUNITIES PROJECT- LACE	Eco Bank	6100063722	18,535.00	18,168.92	366.08
3	YOUTH OPPORTUNITIES PROJECT-MGCSP	Eco Bank	6100063712	120	120	0.00
4	YOUTH OPPORTUNITIES PROJECT ADDITIONAL	Eco Bank	6100286612	-836	4.16	-840.16

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	FINANCING					
5	YOUTH OPPORTUNITIES PROJECT	Eco Bank	6100286622	62,673.00	62,642.77	30.23
<b>TOTAL</b>				<b>89,308.00</b>	<b>91,704.85</b>	<b>(2,396.85)</b>

**Risk**

- 1.1.2.5 Closing cash balances and subsequently the financial statements may be misstated.
- 1.1.2.6 The completeness and accuracy of closing cash balances and the financial statements may not be assured.

**Recommendation**

- 1.1.2.7 Management should adjust the financial statements with the variance between the bank confirmation statement and the financial statements.
- 1.1.2.8 Going forward, Management should perform monthly reconciliation between the cash book and the bank statements. Variances identified should be investigated, reconciled and adjusted where applicable in a timely manner.
- 1.1.2.9 Management should ensure transactions posted by a junior staff are reviewed and approved by senior personnel before the transactions appear in the cash book/general ledger.
- 1.1.2.10 Further, an automated linkage should be created between the cash book/general ledger and the financial statements to facilitate completeness and accuracy of the financial statements.

**Management's Response**

- 1.1.2.11 *No response by Management.*

**Auditor General's Position**

- 1.1.2.12 In the absence of a response by Management, we maintain our findings and recommendations.

**1.1.3 Non-Performance of Monthly Bank Reconciliation**

**Observation**

- 1.1.3.1 Regulation R.3(6) of the PFM Act of 2009 as amended and restated 2019 states that "the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month; and the reconciliation statement shall be filed or recorded in the cash book or the reference to the date and number thereof.
- 1.1.3.2 During the audit, we observed that Management did not perform monthly bank reconciliations for all of its 5 (five) bank accounts for the period under audit.



**Risk**

- 1.1.3.3 Failure to adequately prepare bank reconciliations may lead to untimely detection of errors or omissions, and fraud. Management may not be able to fully account for the project fund balance appropriately.

**Recommendation**

- 1.1.3.4 Management should facilitate timely preparation of monthly bank reconciliation statements for all its five (5) bank accounts.
- 1.1.3.5 Management should ensure that bank reconciliation statements are prepared and reviewed by personnel with the relevant qualification, experience and seniority. Bank reconciliation statements prepared by junior personnel should be comprehensively reviewed by more senior personnel with the relevant qualification and experience.
- 1.1.3.6 Monthly bank reconciliation statements should be adequately documented and filed to facilitate future review.

**Management's Response**

- 1.1.3.7 *No response by Management.*

**Auditor General's Position**

- 1.1.3.8 In the absence of a response by Management, we maintain our findings and recommendations.

**1.1.4 Variances between drill/general ledger and trial balance figures**

**Observation**

- 1.1.4.1 Paragraph 1.5.2 of the Cash Basis IPSAS as adopted by the Government of Liberia in 2009 requires that financial statements shall present information that is:
- a) Understandable;
  - b) Relevant to the decision-making and accountability needs of users;
  - c) Reliable in that it: 1(i) Represents faithfully the cash receipts, cash payments and cash balances of the entity and the other information disclosed; 1(ii) Is neutral, that is, free from bias; and 1(iii) Is complete in all material respects.
- 1.1.4.2 Additionally, Paragraph 1.3.33 5, of the IPSAS cash basis of accounting requires the maintenance of complete and accurate accounting records during the reporting period is essential for timely production of the general-purpose financial statement.
- 1.1.4.3 ASC 720 "Other Expenses" provide guidance on expensing of costs.
- 1.1.4.4 Section 36(1) of the PFM Act of 2009 as amended and restated 2019 states "It is a general responsibility under this Act for all government officials handling public financial transactions to ensure that financial information is reported in a timely, comprehensive, and accurate manner, in the manner prescribed in this Act, under its regulations, and in



instructions issued by the Minister”.

- 1.1.4.5 During the audit, we observed that the Payment vouchers recorded amounts totaling US\$203,035.41 for the below various expenditures while the trial balance prepared by Management reported the total amount of US\$187,642.00, thus resulting to a total variance of US\$15,393.41. **See table 2 for details.**

**Table 2: Variances between Drill/General Ledger and Trial Balance figures**

Payee Name	Drill/General Ledger Amount	Trial Balance Amount	Variance
Richard Ssekibuulu	9,136.00	6,800.00	2,336.00
Repairs and Maintenance	9,551.30	7,085.00	2,466.30
Household Enterprised LACE	163,293.11	147,781.00	15,512.11
Office Supplies & Equipment	15,622.00	11,466.00	4,156.00
Refreshment	3,233.00	1,310.00	1,923.00
Audit fees	2,200.00	13200	-11,000.00
<b>TOTAL</b>	<b>203,035.41</b>	<b>187,642.00</b>	<b>15,393.41</b>

**Risk**

- 1.1.4.6 Expenditures and subsequently the financial statements may be misstated.
- 1.1.4.7 The completeness and accuracy of expenditures and the financial statements may not be assured.

**Recommendation**

- 1.1.4.8 Management should perform a reconciliation between the drill/general ledger and the trial balance. Variances identified should be investigated and adjusted where applicable in a timely manner. The financial statements should also be subsequently adjusted.
- 1.1.4.9 Management should ensure that the amounts reported in the trial balance reconcile to the amount in the drill/ledger.
- 1.1.4.10 Going forward, Management should ensure transactions posted by a junior staff are reviewed and approved by senior personnel before the transactions appear in the drill/general ledger.
- 1.1.4.11 Further, an automated linkage should be created between the drill/general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

**Management’s Response**

- 1.1.4.12 *No response by Management.*

**Auditor General’s Position**

- 1.1.4.13 In the absence of a response by Management, we maintain our findings and recommendations.

### **1.1.5 Variance between total Payment Vouchers Recorded and Financial Statements Figures**

#### **Observation**

1.1.5.1 Paragraph 1.5.2 of the Cash Basis IPSAS as adopted by the Government of Liberia in 2009 requires that financial statements shall present information that is:

- d) Understandable;
- e) Relevant to the decision-making and accountability needs of users;
- f) Reliable in that it: 1(i) Represents faithfully the cash receipts, cash payments and cash balances of the entity and the other information disclosed; 1(ii) Is neutral, that is, free from bias; and 1(iii) Is complete in all material respects.

1.1.5.2 Additionally, Paragraph 1.3.33 5, of the IPSAS cash basis of accounting requires the maintenance of complete and accurate accounting records during the reporting period is essential for timely production of the general-purpose financial statement.

1.1.5.3 ASC 720 "Other Expenses" provide guidance on expensing of costs.

1.1.5.4 Section 36(1) of the PFM Act of 2009 as amended and restated 2019 states "It is a general responsibility under this Act for all government officials handling public financial transactions to ensure that financial information is reported in a timely, comprehensive, and accurate manner, in the manner prescribed in this Act, under its regulations, and in instructions issued by the Minister".

1.1.5.5 During the audit, we observed that total payment vouchers recorded amounted to US\$356,490.77 while total expenditures reported in the financial statements amounted to US\$320,891.00 resulting into a variance of US\$35,599.77. **See Annexure 1 for details.**

#### **Risk**

1.1.5.6 Expenditures and subsequently the financial statements may be misstated.

1.1.5.7 The completeness and accuracy of expenditures and the financial statements may not be assured.

#### **Recommendation**

1.1.5.8 Management should perform a reconciliation between the payment vouchers and the financial statement balance. Variances identified should be investigated and adjusted where applicable in a timely manner. The financial statements should also be subsequently adjusted.

1.1.5.9 Management should ensure that the amounts reported in the payment vouchers reconcile to the amounts in the financial statements.

1.1.5.10 Going forward, Management should ensure transactions posted by a junior staff are reviewed and approved by senior personnel before the transactions appear in the drill/general ledger.

- 1.1.5.11 Further, an automated linkage should be created between the payment vouchers, drill/general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

**Management's Response**

- 1.1.5.12 *No response by Management.*

**Auditor General's Position**

- 1.1.5.13 In the absence of a response by Management, we maintain our findings and recommendations.

**1.1.6 Variance between Financial Statements and Bank Statements**

**Observation**

- 1.1.6.1 Paragraph 1.5.2 of the Cash Basis IPSAS as adopted by the Government of Liberia in 2009 requires that financial statements shall present information that is:

- a) Understandable;
- b) Relevant to the decision-making and accountability needs of users;
- c) Reliable in that it: 1(i) Represents faithfully the cash receipts, cash payments and cash balances of the entity and the other information disclosed; 1(ii) Is neutral, that is, free from bias; and 1(iii) Is complete in all material respects.

- 1.1.6.2 Additionally, Paragraph 1.3.33 5, of the IPSAS cash basis of accounting requires the maintenance of complete and accurate accounting records during the reporting period is essential for timely production of the general-purpose financial statement.

- 1.1.6.3 ASC 720 "Other Expenses" provide guidance on expensing of costs.

- 1.1.6.4 Section 36(1) of the PFM Act of 2009 as amended and restated 2019 states "It is a general responsibility under this Act for all government officials handling public financial transactions to ensure that financial information is reported in a timely, comprehensive, and accurate manner, in the manner prescribed in this Act, under its regulations, and in instructions issued by the Minister".

- 1.1.6.5 During the audit, we observed that Management reported total amount of US\$320,891.00 as total expenditure; whereas, the bank statements reveal US\$387,483.30 as total expenditure; thus, resulting into a variance of US\$66,592.30. **See Annexure 2 for details.**

**Risk**

- 1.1.6.6 The financial statements may be misstated.

- 1.1.6.7 The completeness and accuracy of the financial statements may not be assured.

**Recommendation**

- 1.1.6.8 Management should perform a reconciliation between the bank statements and the cash book. Variances identified should be investigated and adjusted where applicable in a timely manner. The financial statements should also be subsequently adjusted.
- 1.1.6.9 Management should ensure that the amounts in the bank statements reconcile to the amounts in the financial statements.
- 1.1.6.10 Going forward, Management should perform monthly reconciliation between the bank statements and the cash book. Variances identified should be investigated and adjusted where applicable in a timely manner.
- 1.1.6.11 Additionally, Management should ensure transactions posted by a junior staff are reviewed and approved by senior personnel before the transactions appear in the financial statement.
- 1.1.6.12 Further, an automated linkage should be created between the bank statements, payment vouchers, drill/general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

**Management's Response**

- 1.1.6.13 *No response by Management.*

**Auditor General's Position**

- 1.1.6.14 In the absence of a response by Management, we maintain our findings and recommendations.

**1.1.7 No Detailed Drill/General Ledger**

**Observation**

- 1.1.7.1 Regulations A.3 (1) of the PFM Act of 2009 as amended and restated 2019 states that "Any public officer concerned with the conduct of financial matters of the Government of Liberia, or the receipt, custody and disbursement of public and trust moneys, or for the custody, care and use of government stores and inventories shall keep books of accounts and proper records of all transactions and shall produce the books of the transactions for inspection when called upon to do so by the Auditor General, the Comptroller General, the relevant internal auditor or any officers authorized by them".
- 1.1.7.2 During the audit, Management did not provide a detail ledger for expenditure amounting to US\$320,891 as reported in the financial statements.

**Risk**

- 1.1.7.3 The financial statements may be misstated.

1.1.7.4 The completeness and accuracy of the financial statements may not be assured.

**Recommendation**

1.1.7.5 The Management should ensure that detailed general ledgers are prepared to support figures mentioned in the financial statements.

1.1.7.6 Going forward, Management should ensure transactions posted by a junior staff are reviewed and approved by senior personnel before the transactions appear in the financial statements.

1.1.7.7 Further, an automated linkage should be created between the bank statements, payment vouchers, drill/general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

**Management's Response**

1.1.7.8 *No response by Management.*

**Auditor General's Position**

1.1.7.9 In the absence of a response by Management, we maintain our findings and recommendations.

**1.1.8 Undisclosed Reporting Period**

**Observation**

1.1.8.1 Paragraph 1.4.1 of the IPSAS Cash Basis of Accounting states, "the general-purpose financial statements shall be presented at least annually. When in exceptional circumstances, an entity's reporting date changes and the annual financial statements are presented for a period longer or shorter than one year, an entity shall disclose in addition to the period covered by the financial statements:

- The reason(s) for a period other than one year being used; and
- The fact that comparative amounts may not be comparable

1.1.8.2 During the audit, we observed that the financial statements were prepared for a period other than one year without explanatory notes for the reason(s) thereto.

1.1.8.3 Additionally, we observed that Management did not disclose that the amounts for prior and current periods figures may not be comparable due to the change in the reporting period.

**Risk**

1.1.8.4 Comparability, understandability, reconciliation and decision making of users of the financial statements may be impaired.

1.1.8.5 Fair presentation and full disclosure may be impaired.

**Recommendation**

- 1.1.8.6 Management should facilitate full and adequate disclosures in the notes to the financial statements consistent with Paragraph 1.4.1 of the 2017 revised Cash Basis IPSAS.

**Management's Response**

- 1.1.8.7 This was earlier communicated and was also resolved in the revised financial statement.  
**Please see attached Exhibit I.**

**Auditor General's Position**

- 1.1.8.8 We acknowledge Management's acceptance of our findings, recommendations and subsequent adjustment of the financial statements.

**1.2 Administrative Related**

**1.2.1 No Steering Committee Meeting Minutes**

**Observation**

- 1.2.1.1 Section 3, Page 81, of the Project Appraisal Document states, "Development partners, CSOs, and the private sector will participate in the Youth Sector Coordination Committee and the Cash Transfer Coordination Committee focused not only on the project but also on wider youth and safety nets activities. The respective committees will be chaired by the Honorable Ministers responsible for each of the two ministries. For the first eighteen months of implementation, these committees will meet monthly to support the effective rollout of the YOP. Thereafter, the meetings will be at quarterly intervals."

- 1.2.1.2 During the period under audit, there was no evidence that the Steering Committee was functional as a policy making and oversight body of the Project. We obtained no evidence of the following:

- Meeting minutes of the Committee.
- Steering Committee approval for major decisions taken by Management
- Steering Committee deliberation on any matter involving the project.

**Risk**

- 1.2.1.3 The absence of a Steering Committee Meeting minutes/activities reports may impair the strategic oversight activities of the committee.

- 1.2.1.4 Management may implement activities on a discretionary basis.

**Recommendation**

- 1.2.1.5 Management should liaise with the relevant authorities of the Steering Committee to ensure that the steering committee is made functional.

- 1.2.1.6 The Steering Committee should be made functional evidence of the conduct of periodic meetings, approval of major decisions of Management, deliberation on any matter involving the project and documentation of meeting minutes and periodic activities reports.

- 1.2.1.7 Evidence of minutes of meetings and periodic activities reports should be adequately documented and filed to facilitate future review.

**Management's Response**

- 1.2.1.8 *During the period under review (July-September 2021, the Youth Sector Steering Committee did not meet. A meeting was held on October 21, 2021 (minutes attached).*

**Auditor General's Position**

- 1.2.1.9 We acknowledge Management's assertions and subsequent receipt of steering committee meeting minutes and report for only one (1) quarter of two (2) quarters during the period under audit. Going forward, Management should liaise with the relevant authority of the steering committee to facilitate quarterly meeting minutes and documentation of periodic activities.

**1 STATUSES ON THE IMPLEMENTATION OF PRIOR YEAR AUDIT RECOMMENDATION**

Recommendations conveyed during financial statement audit of the Youth Opportunity Project (YOP) for the period ended July 1, 2021 to December 31, 2021 are yet to be implemented by Management of the PIU as indicated in the Table below:

**Prior-year audit matters not implemented**

No.	Findings	Description of Recommendation	Source (paragraphs)	Management's Response	Auditor General's Position	Status of recommendation	Activities performed	Outstanding activities
1	Payments to Third Party	PFMU Management should ensure that payments are made directly to beneficiaries or authorized representatives.	1.1.1.1	<p>On April 10, 2021, the amount of US\$1,380.00 was authorized to be paid to K. Mawolo, the Project Procurement Officer, to cover media services in the rural areas. The rationale for selecting K. Mawolo to make the payment to the rural media houses was based on the principle of substance over form as specified to wit:</p> <p>(1) It is NOT prudent to allow a media house from Lofa, Grand Kru, Grand Gedeh amongst other counties to come to Monrovia to sign for a check in the amount of US\$60.00 (for about 9 remote counties), US\$90 (for one county), US\$120 (for one county), US\$180 (for two counties), and US\$240 (for one county). The transportation cost that will be incurred by these entities will significantly outweigh the benefit for providing the media services.</p> <p>(2) Due to the above amounts, most of the media houses were agitating and threatening to not provide media coverage if they had to travel to Monrovia for checks in the amounts listed above.</p>	The project management's response is not supported by the PFMU's Financial Procedure Manual. Therefore, we maintain our finding and recommendation.	Not Implemented		





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N o.	Findings	Description of Recommendation	Source (paragraphs)	Management's Response	Auditor General's Position	Status of recommendation	Activities performed	Outstanding activities
2	Non-Remittance of Withholding Tax	<i>The Management of PFMU should facilitate full remittance of withholding taxes to the LRA in keeping with Section 905 (J) of the Revenue Code of Liberia Act of 2000.</i>  <i>The Management of PFMU should adjust the cash</i>	1.1.2.1	(3) The above amounts are very insignificant to attract procurement bidding process as the individual cost for Request for Proposal (RFQ) or the publication of Expression of Interest (EOI) will be astronomically high than the benefit of the procurement  Objective pieces of evidence are available to substantiate the payment to the media houses. (See Exhibit 1 attached: Receipts from Radio Stations).  PFMU has worked and continues to engage with the stakeholders regarding the provision of GOL flag receipt as evidence of tax payment. The LRA has indicated that the PFMU is not regarded as one of her Collectors that can issue flag receipt. The issuance of flag receipts will have to go through various approvals levels and in their wisdom, the PFMU cannot issue a flag receipt for the reasons given above.  Notwithstanding, LRA has encouraged PFMU to ensure that tax payments are made on behalf of consultants and vendors to the General Revenue account via the LRA tax remittance forms which will be captured by their system and the consultant or vendor can later claim their tax credit from the LRA system.	The Project management's response did not adequately address the audit findings. Therefore, we maintain our finding and recommendations.	Partially	Copies of Manager Chick as Remittance for the current audit period.	



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No.	Findings	Description of Recommendation	Source (paragraphs)	Management's Response	Auditor General's Position	Status of recommendation	Activities performed	Outstanding activities										
3	Seeds grant Not Received	The Management of YOP should ensure funds intended for beneficiaries are fully disbursed and accounted for.	1.1.3.1	<p>Relative to the aforementioned taxes, we have remitted a little over 65% of the entire amount and the remaining taxes are being paid subsequently and can be verified during the next audit. (See Exhibit 2 attached: Paid Vouchers and Bank Statement).</p> <p>Seed Grant payments for project communities were made to individuals that were selected by the communities themselves through mobile money. PMT record indicates that all payments were made to the individuals that the communities selected and presented to the PMT. Payment were made to the following in each community:</p> <table border="1" data-bbox="606 1556 710 1915"> <thead> <tr> <th>No</th> <th>Name of beneficiary</th> <th>Community</th> <th>District</th> <th>County</th> </tr> </thead> <tbody> <tr> <td></td> <td>George Ozil Fahnbuller</td> <td>Genelor</td> <td>Tewor</td> <td>Capemont</td> </tr> </tbody> </table>	No	Name of beneficiary	Community	District	County		George Ozil Fahnbuller	Genelor	Tewor	Capemont	To validate community receipt of seed grant, the GAC performed a confirmation exercise for all communities listed in the table below.	Not Implemented		
No	Name of beneficiary	Community	District	County														
	George Ozil Fahnbuller	Genelor	Tewor	Capemont														



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No.	Findings	Description of Recommendation	Source (paragraphs)	Management's Response						Auditor General's Position	Status of recommendation	Activities performed	Outstanding activities																										
				Charles Togba	Chanakail eh	Barclayville	Grand Kru	Darwon Weah	Tartuken	Barclayville	Grand Kru	Abraham Howard	Hulukudi	Harper	Mary Land	Jurecial Snoh	Warbar	Kpanyan	Sinoe	Ezekiel S Nyenkan	Quitatuzion	Dugbeh River	Sinoe	Fayia Kamara	Weweelor	Quardu Gboni	Lofa	Mohammed B Kamara	Gbegbedu	Quardu Gboni	Lofa		Varglor	Konobo	Grand Gedeh	non-receipt of seed grant for the respective communities indicated therein.			
4	The Committee Meeting Minutes	The Management of the YOP should conduct periodic	1.2.1.1	Please find attached the proof of payment to all communities listed. (See Exhibit 4 attached: Proof of Payment report).						We acknowledge Management's acceptance of our finding	Not Implemented																												



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N o.	Findings	Description of Recommendation	Source (paragraphs)	Management's Response	Auditor General's Position	Status of recommendation	Activities performed	Outstanding activities
		meeting of the Committee to ensure that the functions and objectives are achieved.  Minutes for meeting and strategic activities of the committee should be clearly documented and filed to facilitates future review.		restrictions.	and recommendations.			
5	Non-Distribution of Billboards	The Management of YOP should ensure that all signboards meant for the round three (3) of the project to communities	1.2.2.1	The observation is acknowledged; the PMT tried all means possible to distribute the signboards, evidence by their presence in the County. However, bad roads condition could not permit delivery to project communities. Notwithstanding, PMT will ensure those sign boards reach the various communities.	We acknowledge Management's acceptance of our finding and recommendation. We will make a follow-	Not Implemented		



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No.	Findings	Description of Recommendation	Source (paragraphs)	Management's Response	Auditor General's Position	Status of recommendation	Activities performed	Outstanding activities
		in Maryland County are distributed and posted in the selected area.			up during subsequent audit.			



**ANNEXURE**

**Annexure 1: Variance between total Payment Vouchers Recorded and Financial Statements Figures**

Transaction Date	Payee Name	Description	PV#	Check No	Voucher Amount	Financial Statement Amount	Variance
4-Feb-22	IDA	Being transfer of unutilized fund for YOP TO World bank due to project closure	DA-YOP/2022/001	21000089	52,314.17		
27-Sep-21	EcoBank Liberia Ltd	Being net salaries for staff of LACE-YOP for the month of September 2021 as per the attached	LACE-YOP/2022/016		14,400.00		
19-Jul-21	EcoBank Liberia Ltd	Being net salaries for staff of LACE-YOP for the month of July 2021 as per the attached	LACE-YOP/2022/004		10,350.00		
30-Aug-21	EcoBank Liberia Ltd	Being net salaries for staff of LACE-YOP for the month of August 2021 as per the attached	LACE-YOP/2022/007		10,350.00		
7-May-21	Women Empowerment for self-Employment	33% final payment for the completion of milestone in Rivercess (Round 3) as per the attached documents.	LACE-YOP/2022/002	1166184	7,600.03		
7-May-21	Multi Agrisystem Promoters (MAP)	33% final payment for the completion of milestone in Rivercess (Round 3) Grand Gedeh county, as per the attached documents.	LACE-YOP/2022/001	1166185	7,912.08		
29-Sep-21	United Office Supplies & Equipment	Payment for Repair and Maintenance work done for the LACE-YOP vehicles	LACE-YOP/2022/019	1166189	11,466.00		
10-Jan-21	Channel Logistics		LACE-YOP/2022/025	1166192	8,880.00		



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Transaction Date	Payee Name	Description	PV#	Check No	Voucher Amount	Financial Statement Amount	Variance
9-Aug-21	Mamba Point Hotel Inc.	Being payment for hall rental and catering services for the launch of the YEZ platform under the YOP/MYS Project	MYS-YOP/2022/019	1129406	1,323.00		
9-Aug-21	J.J stationary	Payment as stationaries for YEZ Platform lunch under the YOP/MYS	MYS-YOP/2022/018	1129407	192.00		
25-Aug-21	Naomi Zaway	Being payment for transportation for participants as attached	MYS-YOP/2022/015	1129404	325.00		
8-Apr-21	J.D. Construction Company	Being half of the retention payment for the renovation works of the YOP/MYS IPC and invoice attached	MYS-YOP/2022/012	1129403	2,032.75		
16-Jul-21	Auto Spare Garage	payment for vehicle repairs and maintenance services under the YOP	MYS-YOP/2022/002	872199	671.30		
25-Aug-21	EcoBank Liberia Ltd	Being net salaries for staff of LACE-YOP for the month of September 2021 as per the attached	MYS-YOP/2022/016		5,886.16		
8-Jun-21	J.J stationary	Payment as stationaries for YEZ Platform lunch under the YOP/MYS	MYS-YOP/2022/013	911850	657.60		
28-Jul-21	OK Communicatio n Inc.	payment for production and airing of jingles and lives streaming of the lunch of the Youth platform on June 25, 2021	MYS-YOP/2022/010	911847	307.20		
28-Jul-21	Koiya Mawolo	Being payment for transportation for and refreshment for the interview panel under the YOP Project	MYS-YOP/2022/009	911848	770.00		
22-Jul-21	Koiya Mawolo	Being net salaries for July 2021 to communication officer	MYS-YOP/2022/008		1,800.00		
22-Jul-21	Lawrance T.	Being net salaries for July 2021 to	MYS-YOP/2022/007				



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Transaction Date	Payee Name	Description	PV #	Check No	Voucher Amount	Financial Statement Amount	Variance
	Howard	Driver			360.00		
21-Jul-21	Koiya Mawolo	payment for refreshment for recruitment panel under the MYS/YOP	MYS-YOP/2022/004	872200	540.00		
19-Jul-21	Deniece E. Gardiner	Being payment for lunch of the YEZ platform under the YOP/MYS Project	MYS-YOP/2022/003	872198	600.00		
12-Aug-22	General Auditing Commission	Being 10% final payment for conducting annual Audit services for YOP	MYS-YOP/2022/032	911851	2,200.00		
27-Sep-21	J.D. Construction Company	Represent final retention payment for the renovation works of the YOP/MYS IPC and invoice attached	MYS-YOP/2022/030	1129411	2,032.76		
29-Sep-21	Richard Ssekibuule	50% payment for the design and implementation of an integrated YOP MIS	LACE-YOP/2022/027		3,400.00		
27-Sep-21	Richard Ssekibuule	50% payment for the design and implementation of an integrated YOP MIS	LACE-YOP/2022/026		3,400.00		
27-Sep-21	EcoBank Liberia Ltd	Being net salaries for September 2021 to Project Driver	MYS-YOP/2022/024		360.00		
27-Sep-21	EcoBank Liberia Ltd	Being net salaries for September 2021 to Project Driver	MYS-YOP/2022/024		360.00		
21-Sep-21	Shopping Center	payment for scratch cards for the period July - September 2021	MYS-2022/023	1129409	254.00		
21-Sep-21	Naomi Zaway	Being payment for could services to host all project data	MYS-YOP/2022/022	1129408	480.00		
9-Sep-21	Fortress Group of Companies	Payment represents video Documentary production as per the	MYS-YOP/2022/020	1129405	8,810.00		





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Transaction Date	Payee Name	Description	PV#	Check No	Voucher Amount	Financial Statement Amount	Variance
		attached					
10-Jan-21	United Office Supplies & Equipment	Payment for computers & Equipment	LACE-YOP/2022/027	1166191	1,770.00		
19-Jul-21	General Revenue Account	10% withhold tax deduction in favor of YOP/ LACE consultant for the month of July 2021	LACE-YOP/2022/005	Direct Deposit	1,150.00		
9-Feb-21	ECOBANK Liberia Ltd	Net salary for staff of LACE/ YOP for the of Aug. 2021	LACE-YOP/2022/009	Direct Deposit	599.68		
13-Sep-21	Office IDAS	Payment for supplies and stationeries procured for office	LACE-YOP/2022/013	1166020	637.00		
15-Sep-21	4G Printer	Printing the act to ratify financing agreement	LACE-YOP/2022/015	1166021	2,940.00		
13-Sep-21	Supper Petroleum	Fuel cost for vehicle and generator for the period July to sept. 2021	LACE-YOP/2022/014	1166019	4,508.00		
29-Sep-21	General Revenue Account	Less 2% tax deduction for service render by Richard Ssekibuulu for the design and implementation of an integrated YOP MIS	LACE-YOP/2022/028	Direct Deposit	1,200.00		
11-Nov-21	Razzouk brother trading corp.	Payment for the two printers for project use	LACE-YOP/2022/005	1166026	882.00		
29-Sep-21	Saksouk shopping center	The purchase of assorted cleaning and sanitary materials under the LACE YOP	LACE-YOP/2022/022	1166023	392.00		
29-Sep-21	Saksouk shopping center	Payment for office supplies for LACE YOP	LACE-YOP/2022/024	1166024	1,994.00		



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Transaction Date	Payee Name	Description	PV#	Check No	Voucher Amount	Financial Statement Amount	Variance
10-Jan-21	Seamarco printing press	Payment for the printing under the LACE YOP	LACE-YOP/2022/026	1166193	2,940.00		
9-Feb-21	Lone Star Cell MTN	Payment represents additional cost to offset lost due to exchange rate to beneficiaries	LACE-YOP/2022/010	1166188	42,250.00		
28-Sep-21	John Building Material Center	Payment for the production of 404 tables and umbrellas for distribution of PESS beneficiaries under YOP	MYS-YOP/2022/025	1129410	29,663.04		
13-Sep-21	Lone Star Cell MTN	Additional Grant to 15 best performing Businesses	LACE-YOP/2022/012	1166018	22,875.00		
9-Feb-21	Lone Star Cell MTN	Additional Grant to 48 highly performing communities	LACE-YOP/2022/011	1166187	82,656.00		
<b>TOTAL</b>					<b>356,490.77</b>	<b>320,891.00</b>	<b>35,599.77</b>

Annexure 2: Variance between Financial Statements and Bank Statements

Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
	5-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: AT	466.30				
	5-Aug-21	REF : 000ARCH000000002 TRANSACTION: ATM			93,259.07		
	14-Jan-22	REF : J60ZEXA2201300JS CBL CHQ.NO.: 000159 IFO YOUTH OPPORTUNITIES PROJECT FROM CBL			8,000		
			<b>466.30</b>				
6100063712	5-Jul-21	REF : 000ARCH000000002 TRANSACTION: ATM		990	1110		



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
	7-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	990.00		120.00		
			<b>990.00</b>				
6100063722	12-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	2,688.00		204,764.55		
	15-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	7,912.08		196,852.47		
	20-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	15,200.03		181,652.44		
	21-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	11,500.00		170,152.44		
	23-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	534.10		169,618.34		
	31-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	10,350.00		159,268.34		
		REF : J60ECTR212463688 NAPS ELECTRONIC TRANSFER 2109030C77OX: TRN IFO POOLSTN- IFTOMNI BO YOUTH OPPORTUNITIES-LACE FOR 2109010A2728AUG2021 SAL FR VT.HV.HORACE FEE FR AUG2021 PAID BY PFMUBOOK TRANSFER FCYVASHTI T. HORACE	239.99		159,028.35		
	3-Sep-21	REF : J60ECTR212463689 NAPS ELECTRONIC TRANSFER 2109030C77OW: TRN IFO POOLSTN- IFTOMNI BO YOUTH OPPORTUNITIES-LACE FOR 2109010A271CAUG2021 SAL FR J.Z.K.J.K. FEE FR AUG2021 PAID BY PFMUBOOK TRANSFER FCYJAMES Z. KORH	239.99		158,788.36		
	3-Sep-21	REF : J60ECTR212463690 NAPS ELECTRONIC			158,668.66		



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
		TRANSFER 2109030C77OV: TRN IFO POOLSTN-IFTOMNI BO YOUTH OPPORTUNITIES-LACE FOR 2109010A270JUG2021 SAL FR N.ZN.ZAIWAY FEE FR AUG2021 PAID BY PFMUBOOK TRANSFER FCYNAOMI ZAIWAY	119.70				
	8-Sep-21	REF : J01LOCH212510088 CHEQUE DEPOSIT - HSE CHEQUE-BG CHK 2437 IFO LONESTAR CELL MTN DEP BY YOUTH OPPORTUNITIES LACE ON SLIP 517082	82,656.00		76,012.66		
	8-Sep-21	REF : J01LOCH212510524 CHEQUE DEPOSIT - HSE CHEQUE-BG CHK 2438 IFO LONESTAR CELL MTN DEP BY YOUTH OPPORTUNITIES LACE ON SLIP 517082	42,250.00		33,762.66		
	9-Sep-21	REF : J60ECTR212520584 NAPS ELECTRONIC TRANSFER 2109090C90IV00001: TRN IFO YOUTH OPPORTUNITIES-LACE BO YOUTH OPPORTUNITIES PROJECT-MYS FOR 2109090A5E4Y REVERSAL BOOK TRANSFER FCY YOP LACE OPERATION A/C	-	15,750	49,512.66		
	9-Sep-21	REF : J60ECTR212520586 NAPS ELECTRONIC TRANSFER 2109090C90IU00001: TRN		2,688	52,200.66		



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		IFO YOUTH OPPORTUNITIES-LACE BO YOUTH OPPORTUNITIES PROJECT-MYS FOR 2109090A5ECS REVERSAL BOOK TRANSFER FCY YOP LACE OPERATIONAL A/C					
	17-Sep-21	REF : J01LOCH212600044 CHEQUE DEPOSIT - HSE CHEQUE-BG CHK2268 DEP IFO LONESTAR CELL MTN MOBILE MONEY INC BOO YOUTH OPPORTUNITIESLACE	22,875.00		29,325.66		
	17-Sep-21	REF : J60ZEXA21260009H ELR CHQ.NO.: 00002271 PD 4-G PRINTERS, INC	2,940.00		26,385.66		
	20-Sep-21	REF : J01LOCH212630136 CHEQUE DEPOSIT - HSE CHEQUE-BG CHK2269 DEP IFO SUPER PETROLEUM BOO YOUTH OPPORTUNITIES-LACE	4,508.00		21,877.66		
	29-Sep-21	REF : J60ECTR212723941 NAPS ELECTRONIC TRANSFER 2109290DERV4; TRN IFO POOLSTN-IFTOMNI BO YOUTH OPPORTUNITIES-LACE FOR SEPTEMBERSALARYPFMU MFD2109280AV8G9	14,400.00		7,477.66		
	30-Sep-21	REF : J19CQWL212730003 CHEQUE WITHDRAWAL-BG CK 2272 PD IFO NAOMI ZAWAY DTD 9/30/2021	1,750.00		5,727.66		
	30-Sep-21	REF : J60ECTR212731239 NAPS ELECTRONIC TRANSFER 2109300DHSJ500001; TRN IFO YOUTH OPPORTUNITIES-LACE BO YOUTH OPPORTUNITIES PROJECT FOR 2109300AVVWE TRNSFER OF FUND BOOK TRANSFER FCY YOP-LACE OPERATIONAL		30,000	35,727.66		



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
		ACCOUNT					
	1-Oct-21	REF : J17LOCH212740068 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2439 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER 6100510092 CHK2439 DEP IFO UNITED OFFICE SUPPLIES & EQUIPMENT ON SLIP NO-546925	11,466.00		24,261.66		
	7-Oct-21	REF : J17LOCH212800549 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 227 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER 6100318072 CHK2273 DEP IFO SAKSOUK SHOPPING CENTER ON SLIP NO- 552862	392.00		23,869.66		
	7-Oct-21	REF : J17LOCH212800551 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2275 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER 6100318072 CHK2275 DEP IFO SAKSOUK SHOPPING CENTER ON SLIP NO- 552859	1,629.00		22,240.66		
	7-Oct-21	REF : J17LOCH212800552 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2274 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER-6100318072 CHK2274-DEP IFO SAKSOUK SHOPPING CENTER ON SLIP NO- 552859	1,994.00		20,246.66		
	7-Oct-21	REF : J17LOCH212800554 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2443 FROM ACCOUNT NUMBER 6100063722TO	2,940.00		17,306.66		



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
		ACCOUNT NUMBER 6100202312 CHK2443 DEP IFO SEMARCO PRINTING PRESS ON SLIP NO- 552866					
	8-Oct-21	REF : J17LOCH212810044 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2441 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER 6100510092 CHK2441 DEP IFO UNITED OPPORTUNITIES -LACE	1,770.00		15,536.66		
	12-Oct-21	REF : J10LOCH212850520 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2442 IFO CHANNEL LOGISTICS ON SLIP588180	5,880.00		9,656.66		
	27-Oct-21	REF : J17LOCH213000539 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 2270 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER 6101739012 CHK2270 DEP IFO OFFICE IDEAS ON SLIP NO-466089	637.00		9,019.66		
	28-Oct-21	REF : J60ECTR213010591 NAPS ELECTRONIC TRANSFER 2110280DX7B9:2110260B7F ZU,92.8,4 TAX -SEAMARCO PRI,500027222,APRIL, 2021,PRESUMPTIVE TAX,,LRA PAYMENT FCY: TRN IFO POOLSTN- IFTOMNI BO YOUTH OPPORTUNITIES-LACE	92.80		8,926.86		
	26-Nov-21	REF : J19LOCH213300060 CHEQUE DEPOSIT - HSE CHEQUE-BG CK 2276 DEP BY YOUTH OPPORTUNITIES-LACE IFO RAZZOUK BROTHERS TRADING CORP. ON SLP 549899	882.00		8,044.86		
	3-Dec-21	REF : J17JDB1213370002 REF : J17LOCH212010050 CHEQUE DEPOSIT - HSE	-	7,600	15,644.86		



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
		CHEQUE-IN-HOUSE CHEQUE DEPOSIT 2434 FROM ACCOUNT NUMBER 6100063722TO ACCOUNT NUMBER 6100413902 CHK2434 DEP IFO WOMEN EMPOWERMENT FOR SELF EMPLOYMENT ON SLIP NO-544092					
	22-Dec-21	REF : J60ZEXA21356012U FIB CHQ.NO.: 103915 IFO YOUTH OPPORTUNITIESLACE FROM LONESTAR	-	2,524.06	18,168.92		
			<b>247,845.69</b>				
6100064072	1-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	1,856.64		115,495.27		
	6-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	3,180.00		112,315.27		
	21-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	780.00		111,535.27		
	22-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	5,886.16		105,649.11		
	23-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	671.30		104,977.81		
	28-Jul-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	600.00		104,377.81		
	6-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	529.20		103,848.61		
	9-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	2,032.75		101,815.86		
	11-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	770.00		101,045.86		





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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
	16-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	307.20		100,738.66		
	19-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	1,197.60		99,541.06		
	27-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	5,886.16		93,654.90		
	27-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	-	360	94,014.90		
	31-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	360.00		93,654.90		
	9-Sep-21	REF : J17CQWL212520054 CHEQUE WITHDRAWAL-BG CHK 504 PD IFO NAOMI ZAWAY	325.00		93,329.90		
	9-Sep-21	REF : J60ECTR212520135 NAPS ELECTRONIC TRANSFER 2109090C90IU: TRN IFO POOLSTN- IFTOMNI BO YOUTH OPPORTUNITIES PROJECTMYS FOR 2109090A5ECSBEING REVERSAL OF TRANSACTION BY PFMUBOOK TRANSFER FCYYOP LACE OPERATIONAL A/C	2,688.00		90,641.90		
	9-Sep-21	REF : J60ECTR212520136 NAPS ELECTRONIC TRANSFER 2109090C90IV: TRN IFO POOLSTN- IFTOMNI BO YOUTH OPPORTUNITIES PROJECTMYS FOR 2109090A5E4YBEING REVERSAL OF TRANSACTION BY PFMUBOOK					
	9-Sep-21	REF : J01LOCH212531013 CHEQUE DEPOSIT - HSE CHEQUE-BG CHEQ DEP ON CK505 ON SLP492526 PD TO FORTRESS GROUP OF	15,750.00		74,891.90		
	10-Sep-21		8,810.20		66,081.70		



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
		COMPANIES PD BY YOUTH OPPORTUNITIES PROJECT					
	13-Sep-21	REF : J60AA00212560012 ELR CHK 949 PD CONTEMPORARY MEDIA LIMITED	1,440.00		64,641.70		
	16-Sep-21	REF : J17LOCH212590518 CHEQUE DEPOSIT - HSE CHEQUE-BG CHK506 DEP BY YOUTH OPPORTUNITIES PORJECTMYS IFO MAMBA POINT HOTEL ON SL471898	1,323.00		63,318.70		
	28-Sep-21	REF : J17LOCH212710015 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 6100318072 FROM ACCOUNT NUMBER 6100064072TO ACCOUNT NUMBER 6100318072 CHK509 DEP IFO SAKSOUK SHOPPING CENTER ON SLIP NO-496220	254.00		63,064.70		
	29-Sep-21	REF : J60ECTR212727492 NAPS ELECTRONIC TRANSFER 2109290DETM: TRN IFO POOLSTN EXTERNAL FUNDS TRANSFER-OMNI BO YOUTH OPPORTUNITIES PROJECT-MYS FOR INTERNATIONAL FUNDS TRPFMU MFDP2109290AVG4P	3,400.00		59,664.70		
	29-Sep-21	REF : J60ECTR212727500 NAPS ELECTRONIC TRANSFER 2109290DETMQ: TRN IFO POOLSTN EXTERNAL FUNDS TRANSFER-OMNI BO YOUTH OPPORTUNITIES PROJECT-MYS FOR INTERNATIONAL FUNDS TRPFMU MFDP2109290AVFZ8	3,400.00		56,264.70		
	29-Sep-21	REF : J600FF7212720001 BG COMM IFO RICHARD SSKIBUULE 6100064072	80.00		56,184.70		



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	29-Sep-21	REF : J600FF7212720006 BG COMM IFO RICHARD SSKIBUULE 6100064072	80.00		56,104.70		
	30-Sep-21	REF : J19CQWL212730504 CHEQUE WITHDRAWAL-BG CK 508 PD IFO NAOMI ZAWAY DTD 9/30/2021	480.00		55,624.70		
	1-Oct-21	REF : J60ZEXA2127400LB ELR CHQ.NO.: 0000510 PD JOHN BUILDING MATERIAL CENTER	29,663.04		25,961.66		
	6-Oct-21	REF : J60ECTR212790077 NAPS ELECTRONIC TRANSFER 2110060DRMYO: TRN IFO POOLSTN-IFT-OMNI BO YOUTH OPPORTUNITIES PROJECT-MYS FOR 2110050AZ5QASALARY FOR SEPT PAID BY PFMUBOOK TRANSFER FCYLAWRENCE T. HOWARD	360.00		25,601.66		
	7-Oct-21	REF : J60AA11212800010 ELR CHK511 PD JD CONSTRUCTION COMPANY	2,032.76		23,568.90		
	12-Oct-21	REF : J17LOCH212850032 CHEQUE DEPOSIT - HSE CHEQUE-"IN-HOUSE CHEQUE DEPOSIT 507 FROM ACCOUNT NUMBER 6100064072TO ACCOUNT NUMBER 6102337131 CHK507 DEP IFO J. J. STATIONERY ON SLIP NO-553266	192.00		23,376.90		
	4-Nov-21	REF : J60ECTR213080530 NAPS ELECTRONIC TRANSFER 2111040DYIFG:RTGS FUND TRANSFER LOW,PFMU MFDP,,2111030BB4UA: TRN IFO POOLSTN-RTGS-OMNI BO YOUTH OPPORTUNITIES PROJECTMYS	13,200.00		10,176.90		
6100286622	2-Aug-21	REF : 000ARCH000000002 INTERFACE	<b>107,535.01</b>				



Management Letter/Draft Report On the  
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For the Period July 1, 2021 to December 31, 2021

Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
		TRANSACTION: ATM	30.00		(30.00)		
	5-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	466.30		(496.30)		
	5-Aug-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM		93,259.07	92,762.77		
	1-Sep-21	REF : 000ARCH000000002 INTERFACE TRANSACTION: ATM	30.00		92,732.77		
	30-Sep-21	REF : J60ECTR212730251 NAPS ELECTRONIC TRANSFER 2109300DHSJ5: TRN IFO POOLSTN- IFTOMNI BO YOUTH OPPORTUNITIES PROJECT FOR 2109300AVVETTRANSFER OF FUND TO YOP-LACE A/C BY PFMUBOOK TRANSFER FCYOP-LACE OPERATIONAL ACCOUNT	30,000.00		62,732.77		
	1-Oct-21	REF : J04CAMCUSDL00001 CURRENT ACCOUNT MAINTENANCE FEE CONCESSIONARY ACCOUNT MAINT. FEE 6100286622	30.00		62,702.77		
	1-Nov-21	REF : J04CAMCUSDL00001 CURRENT ACCOUNT MAINTENANCE FEE CONCESSIONARY ACCOUNT MAINT. FEE 6100286622	30.00		62,672.77		
	1-Dec-21	REF : J04CAMCUSDL00001 CURRENT ACCOUNT MAINTENANCE FEE CONCESSIONARY ACCOUNT MAINT. FEE 6100286622	30.00		62,642.77		
	3-Jan-22	REF : J04CAMCUSDL00001 CURRENT ACCOUNT MAINTENANCE FEE CONCESSIONARY ACCOUNT MAINT. FEE 6100286622	30.00		62,612.77		
			<b>30,646.30</b>				



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Bank Account	Transaction Date	Description	Debit	Credit	Bank Statement Balance	Financial Statement Amount	Variance
6100286612							
<b>TOTAL</b>			<b>387,483.30</b>			<b>320,891.00</b>	<b>66,592.30</b>

