



Management Letter

On the Audit of GOL Consolidated Funds Account Financial Statements

For the Special Fiscal Year July 1, 2021 to December 31, 2021



Promoting Accountability of Public Resources

**P. Garswa Jackson Sr., ACCA, CFIP, CFC
Auditor General R. L.**

Monrovia, Liberia
December 2022

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ACRONYMS USED

Acronym	Meaning
ACCA	Association of Chartered Certified Accountants
AG	Auditor General
APO	Align, Plan and Organize
ASYCUDA	Automated System for Custom Data
BAI	Build, Acquire and Implement
CAG	Comptroller and Accountant General
CBL	Central Bank of Liberia
CFC	Certified Financial Consultant
CFE	Certified Fraud Examiner
CFIP	Certified Forensic Investigation Professional
COBIT	Control Objective for Information and Technology
CSA	Civil Service Agency
DSS	Deliver, Service to Support
EDM	Evaluate, Direct and Monitor
ERM	Enterprise Risk Management
GAC	General Auditing Commission
GC	Governance Commission
GoL	Government of Liberia
IFMIS	Integrated Financial Management Information System
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standard of Supreme Audit Institutions
IT	Information Technology
LAA	Liberia Airport Authority
LACE	Liberia Agency for Community Empowerment
MACs	Ministries Agencies and Commissions
MCC	Monrovia City Corporation
MFDP	Ministry of Finance and Development Planning
MOS	Ministry of State for Presidential Affairs
NRF	National Road Funds
PFM	Public Financial Management
SIGTAS	Standard Integrated Government Tax Administrative System
SOD	Segregation of Duties



December 20, 2022

Hon. Samuel D. Tweah Jr.
Minister of Finance and Development Planning
Monrovia, Liberia

Dear Hon. Tweah:

RE: Management Letter on the Financial Statement Audit of the Government of Liberia Consolidated Funds Account for the Special Fiscal Year July 1, 2021 to December 31, 2021.

INTRODUCTION

The Government of Liberia Consolidated Funds Account financial statements are subject to audit by the Auditor-General in terms of Section 2.1.3 of the Act of 2014 as well as in accordance with the Public Financial Management Act of 2009 as Amended and Restated in 2019 and its accompanying Regulations. The audit covered the Special Fiscal Year July 1, 2021 to December 31, 2021

The audit of the Government of Liberia Consolidated Funds Account financial statements for the Special Fiscal Year July 1, 2021 to December 31, 2021 was completed and the purpose of this letter is to bring to your attention the findings that were revealed during the audit.

SCOPE AND DETERMINATION OF RESPONSIBILITY

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual financial statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statement presentation.

The audit will also include an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Accounting Officer. Our responsibility is to express our opinion on these financial statements.

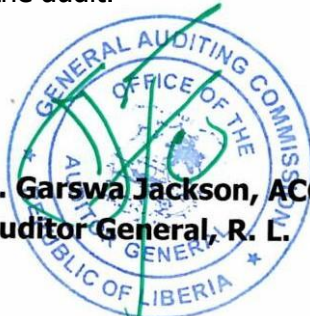


KEY MANAGEMENT PERSONNEL

No.	Name	Rank	Time Served
1.	Hon. Samuel D. Tweah, Jr.	Minister	2018 to Present
2.	Hon. Rebecca Y McGill	Deputy Minister for Administration	2018 to Present
3.	Dr. Samora P. Z. Wolokolie	Deputy Minister for Fiscal Affairs	2018 to Present
4.	Hon. Augustus J. Flomo	Deputy Minister for Economic Management	2018 to Present
5	Hon. Tenneh G. Brunson	Deputy Minister for Budget and Development Planning	2013 to Present
6.	Hon. Atty. Janga Kowo	Comptroller and Accountant General	2018 to Present
7.	Mr. Prince M. Lighe	Audit Focal Person	2013 to Present

APPRECIATION

We would like to express our appreciation for the courtesy and assistance rendered by the staff of the Ministry of Finance and Development Planning during the audit.



P. Garswa Jackson, ACCA, CFIP, CFC
Auditor General, R. L.

Monrovia, Liberia
 December 2022



1 DETAILED FINDINGS AND RECOMMENDATIONS

1.1 Financial Issues

1.1.1 Change in Reporting Period

Observation

1.1.1.1 Part 1.4.1 of the Revised Cash Basis IPSAS (November 2017) requires that general purpose financial statements shall be presented at least annually. When, in exceptional circumstances, an entity's reporting date changes and annual financial statements are presented for a period longer or shorter than one year, an entity shall disclose in addition to the period covered by the financial statements:

- a) The reason(s) for a period other than one year being used; and
- b) The fact that comparative amounts may not be comparable.

1.1.1.2 During the audit, we observed that Management disclosed the reporting period for the Special Budget Year Consolidated Funds Financial Statements for the period July 1 to December 31, 2021, a six (6) months period. Comparative figures for the prior period were for twelve (12) months (July 1 2020 to June 30, 2021). However, the notes to the financial statements failed to indicate reason for the six months' period and the facts that comparative amounts may not be comparable.

Risk

1.1.1.3 Failure by Management to provide explanatory notes to the financial statements indicating reason(s) for a period other than one year being used and facts that comparative amount were not comparable may impair informed decision making by users of the financial statements.

1.1.1.4 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

1.1.1.5 Management should adjust the financial statements to provide explanatory notes to the financial statements for the change in the reporting period as required by Part 1.4.1 of the Revised Cash Basis IPSAS (November 2017).

Management's Response

1.1.1.6 *Management takes the Auditor's recommendation into consideration and the appropriate adjustment to the financial statements will be done to reflect the comparison of the both financial years as recommended and the necessary explanatory notes to the financial statements for the change in the reporting period as require provided.*

Auditor General's Position

1.1.1.7 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.



1.1.2 Comparative Information

Observation

- 1.1.2.1 Part 1.4.16 of the Revised Cash Basis IPSAS (November 2017) provides that unless a provision of this Standard permits or requires otherwise, comparative information shall be disclosed in respect of the previous period for all numerical information required by this Standard to be disclosed in the financial statements, except in respect of the financial statements for the reporting period to which the Standard is first applied. Comparative information shall be included in narrative and descriptive information when it is relevant to an understanding of the current period's financial statements.
- 1.1.2.2 During the audit, we observed that Management provided numerical information of six (6) calendar months for the special fiscal year in the Statement of Receipts and Payments for the current period and numerical information of twelve (12) months for the prior fiscal period beginning July 1 2020 to June 30, 2021. We noted that the numerical information of six (6) months for the current period is incomparable to the numerical information of twelve (12) for the prior period in the same financial statements.

Risk

- 1.1.2.3 Failure by Management to include comparative information for the previous and current periods may impair informed decision making by users of the financial statements.
- 1.1.2.4 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

- 1.1.2.5 Management should adjust the financial statements to provide comparable numerical information for both current and previous periods as required by Part 1.4.16 of the Revised Cash Basis IPSAS (November 2017).

Management's Response

- 1.1.2.6 *Management notes the Auditor's recommendation with serious consideration to the adjustment to the financial statements so as to provide comparable numerical information for both current and previous periods as recommended.*

Auditor General's Position

- 1.1.2.7 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

1.1.3 Misstated Opening Cash Balance

Observation

- 1.1.3.1 Part 1.3.15 of the Revised Cash Basis IPSAS (November 2017) requires all entities to present a Statement of Cash Receipts and Payments which discloses beginning and closing cash balances of the entity, to cash receipts and total cash payments over the reporting period, and major sub-classification thereof. This will ensure that the financial statements provide comprehensive information about the cash balances of the entity and changes therein over the period in a format that is accessible and understandable to users.



1.1.3.2 Part 1.3.26 of the Revised Cash Basis IPSAS (November 2017) requires that notes to the financial statements shall be presented in a systematic manner. Each item on the face of the Statement of Cash Receipts and Payments and other financial statements shall be cross reference to any related information in the notes.

1.1.3.3 During the audit, we observed that Management reported an amount of US\$44,610,800 as carry forward on the Statement of Receipts and Payments. The amount was not traced to any notes in the financial statements neither was the amount traced to the prior period figures.

Risk

1.1.3.4 Failure by Management to provide explanatory notes for the amount of US\$44,610,800 recorded as carry forward on the face of the Statement of Receipts and Payments of the GoL Consolidated Funds Account financial statements may impair informed decision making by users of the financial statements.

1.1.3.5 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

1.1.3.6 Management should adjust the financial statements to provide notes to the financial statements the reasons and nature for the amount of US\$ 44,610,800 recorded as opening cash balance on the face of the Statement of Receipts and Payments of the Consolidated Funds Account financial statements of the Government of Liberia.

Management's Response

1.1.3.7 *Management appreciates the Auditor's observation and would like to state that, during the presentation of the Special Fiscal Year 2021 Consolidated Fund Account of the Financial Statements, that the Carry Forward of US\$44,610,800.00 is a combination of the Cash at the Beginning of Year of US\$42,616,455.54 (Note 2 on page 5, 11 & 12) and Revenue in Transit reported as additional carry forward in the TAS of US\$1,994,375.09 (Note 12 on page 4, 19 & 20) of the Annual Financial Statements for Special Fiscal 2021.*

Auditor General's Position

1.1.3.8 The IPSAS Cash Basis standards (2017) requires all entities to present a Statement of Cash Receipts and Payments which discloses beginning and closing cash balances of the entity separately, total cash receipts and total cash payments over the reporting period. Presentation of major sub-classifications which contain the same beginning cash balance may overstate the total cash receipts and impair comprehensive presentation of information about the cash balances of the entity and changes therein over the reporting period.

1.1.3.9 Also, Management should adjust Opening Cash Balance for Special Fiscal Year July 1 to December 31, 2021. Comparative information should be restated in current period financial statements including the nature of the prior period error, amount of correction made and the fact that comparative information has been restated as require by Section 1.5.1 to 1.5.5 of the IPSAS Cash Basis (2017).

1.1.3.10 Section 1.2.7 of the IPSAS Cash Basis (2017) states that 'amounts deposited in the bank account of any entity are controlled by that entity. In some cases, cash which a government entity:



- Collects on behalf of its government (or another entity) is deposited in its own bank account before transfer to consolidated revenue or another general government account, and
- Is to transfer to third parties on behalf of its government is initially deposited in its own bank account prior to transfer to the authorized recipient.'

1.1.3.11 In these cases, the entity will control the cash for only the period during which the cash resides in its bank account prior to transfer to consolidated revenue or another government-controlled bank account, or to third parties.

1.1.3.12 Therefore, US\$ US\$1,994,375.09 referred to as revenue in transit should not have been used to adjust the opening cash balance of SFY July 1 to December 31, 2021 but rather only disclosed in the notes to the financial statements.

1.1.4 Excess Expenditure Over Appropriation

1.1.4.1 Section 24(1-2) of the PFM Act of 2009 amended and restated 2019 states that where, in exceptional circumstances, at the close of account for any fiscal year it is found that moneys have been expended on any expenditure in excess of the amount appropriated for it by an Appropriation Act or a Supplementary Appropriation Act or for a purpose for which no moneys have been appropriated or not appropriated, as the case may be, shall be included in a statement of expenditure in excess.

1.1.4.2 The Minister shall lay every statement of expenditure in excess before the Legislature, which shall refer it to the Public Account Committee of the Legislature, and the Minister shall at the same time send a copy of the statement to the president.

1.1.4.3 During the audit, we observed that Management expended moneys that exceeded the approved appropriation of fifty-three (53) ministries and agencies of Government amounting to US\$ 19,015,320. We observed no evidence of disclosure of the Statement of Excess Expenditure neither did we obtain evidence of legislative approval. **See table 1 below for details.**

Table 1: Excess Expenditure between Approved Appropriation and Actual Amount Spent

No.	ACCOUNT TITLE	Special Budget July 1 to Dec. 31, 2021	Actuals July 1 to Dec. 31, 2021	Variance
		US\$'000	US\$'000	US\$'000
1	National housing and Savings Bank	28.41	28.48	(0.07)
2	Liberia Industrial Free Zone Authority	10.93	11.20	(0.27)
3	National Food Assistance Agency	58.41	59.31	(0.90)
4	Board of Tax Appeals	51.91	54.06	(2.15)
5	National Insurance Corporation of Liberia	102.50	105.13	(2.63)
6	Liberia National Commission on Small Arms	387.86	390.69	(2.83)
7	Independent Information Commission	113.79	117.89	(4.10)
8	Liberia Pharmacy Board	70.27	74.42	(4.15)
9	Liberia intellectual Property Office	140.45	146.10	(5.65)



No.	ACCOUNT TITLE	Special Budget July 1 to Dec. 31, 2021	Actuals July 1 to Dec. 31, 2021	Variance
10	Liberia Medical and Dental Clinic	103.75	111.15	(7.40)
11	Liberia Agricultural Commodity Regulatory	222.73	230.83	(8.10)
12	Cuttington University Colleges	178.47	188.28	(9.81)
13	National Lottery	111.40	123.21	(11.81)
14	National Housing Authority	532.64	548.37	(15.73)
15	Liberia Extractive Industries Initiative (LEITI)	102.45	122.23	(19.78)
16	Lofa County Community College	421.32	442.00	(20.68)
17	Liberia Refugee Resettlement and Repatriation Commission	299.94	325.72	(25.78)
18	National Aids Commission	286.24	315.48	(29.24)
19	Liberia Broadcasting System	359.82	390.32	(30.50)
20	Cooperative Development Agency	182.93	217.28	(34.35)
21	Ministry of Transport	1,254.39	1,290.11	(35.72)
22	Grand Gedeh County Community College	207.53	243.43	(35.90)
23	Ministry of Mine and Energy	1,106.41	1,148.18	(41.77)
24	National Commission on higher Education	86.26	133.05	(46.79)
25	Bureau of State Enterprises	36.54	87.88	(51.34)
26	Governance Commission	536.28	588.62	(52.34)
27	Internal Audit Agency	1,506.60	1,570.67	(64.07)
28	National Veterans Bureau	148.13	232.56	(84.43)
29	Ministry of post and Telecommunications	795.93	889.13	(93.20)
30	Human Right Commission	415.47	512.26	(96.79)
31	National Investment Commission	452.48	560.42	(107.94)
32	National Water Sanitation and Hygiene Co	263.33	380.23	(116.90)
33	Public Procurement and Concessions Commission	254.49	378.47	(123.98)
34	Liberia Petroleum Regulatory Authority	152.25	308.86	(156.61)
35	National Commission on Disabilities	99.87	286.31	(186.44)
36	Ministry of National Defense	7,853.07	8,076.13	(223.06)
37	National Transit Authority (NTA)	737.79	966.95	(229.16)
38	Office of Vice President	1,613.14	1,842.47	(229.33)
39	National Identification Registry	193.26	441.05	(247.79)
40	National Council of Chief and Elders	124.70	376.67	(251.97)
41	Liberia Water and Sewer Corporation	990.05	1,252.26	(262.21)
42	Liberia Anti- Corruption Commission	586.23	852.45	(266.22)
43	Ministry of youth & Sports	4,231.22	4,504.32	(273.10)
44	Monrovia City Corporation	2,531.03	2,806.05	(275.02)
45	Ministry of Information, Culture & Tourism	1,196.58	1,557.43	(360.85)
46	Ministry of Foreign Affairs	8,130.81	8,906.60	(775.79)
47	West African Examination Council	1,737.20	2,801.35	(1,064.15)
48	Rural Renewable Energy Agency (RREA)	468.77	1,666.14	(1,197.37)
49	Ministry of State for Presidential Affairs	4,940.69	6,308.57	(1,367.88)
50	Executive Protection Services (EPS)	3,563.52	5,031.53	(1,468.01)
51	University of Liberia	8,613.20	11,211.44	(2,598.24)



No.	ACCOUNT TITLE	Special Budget July 1 to Dec. 31, 2021	Actuals July 1 to Dec. 31, 2021	Variance
52	National Security Agency	7,083.25	10,123.97	(3,040.72)
53	Ministry of Commerce and Industry	1,151.92	4,506.22	(3,354.30)
Total				(19,015.32)

Risk

- 1.1.4.4 Facilitating unauthorized excess expenditure to GoL entities may lead to under disbursement of approved budgetary allotments to other GoL entities.
- 1.1.4.5 Unauthorized excess disbursement over approved budgetary allotment may lead to misappropriation and misapplication of public funds.
- 1.1.4.6 Management may be non-compliant with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.

Recommendation

- 1.1.4.7 Management should provide substantive justification for facilitating unapproved excess expenditure to some GoL ministries and agencies.
- 1.1.4.8 Going forward, Management should ensure that all excess expenditure exceeding authorized limits are approved by the National Legislature.
- 1.1.4.9 Management should ensure that a Statement of Excess Expenditure is prepared and submitted to the National Legislature in a timely manner consistent with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.
- 1.1.4.10 Evidence of a Statement of Excess Expenditure should be adequately documented and filed to facilitate future review.

Management's Response

- 1.1.4.11 *Management appreciate the observation, management would like to clarify that the PFM Regulation 8.1,2,and 3 provides conditions for the reallocations of approved budgets appropriations, especially PFM Regulation 8.1 & 2.a.b. which states "Where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head. (2) The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules: (a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to address national emergencies about which the President had notified the National Legislature;. (b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of*



the appropriation for the agency from which the transfer is to be made or twenty (20). Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency."

- 1.1.4.12 *Based on the above provisions, and approved supplementary budget amounts. (SEE EXHIBIT # 1) management would like to inform the GAC that all change in initial approved original amounts and the final amounts in the budgets were implemented in accordance with the mentioned PFM Regulations and all supporting authorizations are maintained for administrative and audit purposes.*

Auditor General's Position

- 1.1.4.13 The references and exhibit provided by Management do not adequately address the issues raised. The issues raised in the query were drawn from appendix 1 in the notes to the financial statements. Management provided no evidence that it prepared and presented copy of a Statement of Excess Expenditure to the National Legislature and a copy of the Office of the President consistent with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019. Therefore, we maintain our findings and recommendations.

1.1.5 Under Disbursement of Appropriation

Observation

- 1.1.5.1 Regulation E.7 (1) (2) of the Public Financial Management Act of 2009 as amended and restated 2019 requires that a head of government agency shall inform the sector minister or appropriate authority immediately of any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure or other receipts and payments of the Government agency. The sector minister or the appropriate authority shall take the necessary steps to bring to the notice of the Minister any warnings of significant or material budget variations.

- 1.1.5.2 During the audit, we observed that Management under disbursed the approved appropriation of fifty-three (53) ministries and agencies of Government amounting to US\$ 58,071,420. We observed no evidence of notice of warning of significant or material budget variations from the sector ministers or head to the Minister. **See annexure 1 for details.**

Risk

- 1.1.5.3 Facilitating unauthorized under disbursements of approved appropriation to GoL entities may impair the achievement of the entities' mandates and objectives.
- 1.1.5.4 Management may be non-compliant with Regulation E.7 (1) (2) of the Public Financial Management Act of 2009 as amended and restated 2019.

Recommendation

- 1.1.5.5 Management should provide substantive justification for facilitating unauthorized under disbursement of approved appropriation to some GoL ministries and agencies.



- 1.1.5.6 Going forward, Management should ensure that all under disbursements of approved budgetary allotments to GoL ministries and agencies are approved by the National Legislature.
- 1.1.5.7 Evidence of approved recast budget by the National Legislature should be adequately documented and filed to facilitate future review.

Management's Response

- 1.1.5.8 *Management appreciate the observation, management would like to clarify that the PFM Regulation 8.1,2,and 3 provides conditions for the reallocations of approved budgets appropriations, especially PFM Regulation 8.1 & 2.a.b. which states "Where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head. (2) The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules: (a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to address national emergencies about which the President had notified the National Legislature;. (b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of the appropriation for the agency from which the transfer is to be made or twenty (20). Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency."*
- 1.1.5.9 *Based on the above provisions, and approved supplementary budget amounts. (SEE EXHIBIT # 1) management would like to inform the GAC that all change in initial approved original amounts and the final amounts in the budgets were implemented in accordance with the mentioned PFM Regulations and all supporting authorizations are maintained for administrative and audit purposes.*

Auditor General's Position

- 1.1.5.10 The references and exhibit provided by Management did not adequately address the issues raised. We obtained no evidence of exchange of communication involving the following:
- The head of government agency communication to the sector minister indicating any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure.
 - The Sector Minister communication to the Minister bringing to his attention any warnings of significant or material budget variations.
- 1.1.5.11 In the absence of these communications, uninformed budgetary deductions may impair the achievement of the affected entity's objective. Therefore, we maintain our findings and recommendations.



1.1.6 Explanation of Material Variance

Observation

1.1.6.1 Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017) provides that an entity that makes publicly available its approved budget(s) shall present a comparison of the budget amount for which it is held publicly accountable and actual amounts either as a separate additional financial statement of an additional budget columns in the Statement of Cash Receipts and Payments. The comparison of budget and actual amount shall present separately for each level of legislative oversight:

- By way of note disclosure, an explanation of material differences between the budget for which the entity is held publicly accountable and actual amounts, unless such explanation is included in other public documents issued in conjunction with the financial statements, and cross reference to those documents is made in the notes.

1.1.6.2 During the audit, we observed that the Consolidated Fund Accounts financial statements for Special Fiscal Year July 1 to December 31, 2021 contained a Statement of Comparison of Budget and Actual Amounts which shows material variances. However, the Statement did not include explanatory notes and/or cross reference to the notes for the material variances. **See Table 2 below for details:**

Table 2: COMPARISON OF BUDGET AND ACTUAL AMOUNTS (CONSOLIDATED FUND)

	Actual SFY2021	Revised Budget SFY2021	Variance (Actual VS Allotment)	Percentage variance
CASH INFLOWS	US\$000	US\$000	US\$000	%
TAX RECEIPTS	251,824.20	242,326.50	9,497.80	4%
Taxes on <i>Income and Profits</i>	115,339.40	96,079.80	19,259.60	20%
Property Taxes	1,240.20	1,475.20	(235.00)	16%
Taxes on Goods and Services	28,554.30	26,429.60	2,124.70	8%
Taxes on International Trade	106,690.40	118,341.80	(11,651.40)	10%
Other Receipts: Non-Tax Receipts	39,248.20	85,730.90	(46,482.70)	54%
Other Receipts	39,248.20	85,730.90	(46,482.70)	54%
Public Administrative Services Sector	147,437.20	153,142.00	5,704.80	4%
Municipal Government	9,764.10	10,391.30	627.20	6%
Transparency And Accountability	9,792.80	10,300.30	507.50	5%
Security And the Rule of Law	49,065.10	45,228.20	(3,836.90)	8%
Health	33,113.60	41,401.50	8,287.90	20%
Social Development Services	9,441.20	12,245.90	2,804.70	23%
Education	40,874.10	40,740.20	(133.90)	0%
Energy And Environment	10,614.60	14,790.50	4,175.90	28%
Agriculture	2,237.10	2,363.40	126.30	5%
Infrastructure And Basis	13,932.00	27,071.20	13,139.20	49%



	Actual SFY2021	Revised Budget SFY2021	Variance (Actual VS Allotment)	Percentage variance
Services Sector				
Industry And Commerce Sector	6,691.00	3,519.10	(3,171.90)	90%
Total Payments	332,962.80	361,193.60	28,230.80	

Risk

- 1.1.6.3 Failure to include notes or explanations for material variance between budgetary amounts and actual amounts in the financial statements may impair informed decision making by users of the financial statements.
- 1.1.6.4 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

- 1.1.6.5 Management should ensure that full and adequate disclosures are made for material variance(s) between the budget and actual amounts consistent with Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017).

Management's Response

- 1.1.6.6 *During the presentation of the SFY2021 Consolidated Fund Account Financial Statements, the disclosure notes to the Cash Inflow of the Comparison of Budget and Actual Amounts in terms of materiality difference are discussed in: "note 3-Borrowing – Table 2-Comparative Analysis of Actual Borrowing for SFY2021, page 12; note 4-Other Receipts – Table 3-note 4-Comparative Analysis of Actual vs. Estimated Other Non-Tax Receipts for SFY20/21, page 12-13; note 10-Donations, Grants and Other Aid – page 16; note 11-Tax Revenue – Table 6-Comparative Analysis of Actual vs. Estimated Tax Receipts SFY2021, page 16, all of which is the same as in the Statement of Receipts and Payments.*

Auditor General's Position

- 1.1.6.7 The notes referred to by Management in response to its assertions were not presented in a systematic manner. Also, the Statement of Comparison of Budget vs Actual Amount were not cross referenced to the related information in the notes to the financial statement.
- 1.1.6.8 Explanation of material variances between actual and budget amounts should be included in notes to the financial statements unless included in other public reports or documents issued in conjunction with the financial statements, and the notes to the financial statements should identify the reports or documents in which the explanation can be found as required by Part 1.7.8 of the standards. Therefore, we maintain our recommendation.

1.1.7 Unpaid Tax Liabilities

Observation

- 1.1.7.1 Section 200 of the Revenue Code of Liberia 2000 as amended in 2011 requires that an annual income tax is hereby imposed on the annual taxable income of every natural person resident in Liberia (including resident Liberian citizens employed by an embassy, a diplomatic mission, or international organization). The tax is collected during the tax year



in accordance with the withholding rules of Section 905 or the advance payment rules of Section 904.

- 1.1.7.2 Section 1021 of the Revenue Code of Liberia 2000 as amended in 2011 provides that a tax (to be known as the "services tax") is hereby imposed on every supply of taxable services in Liberia by a registered services provider.
- 1.1.7.3 Section 1040 of the Revenue Code of Liberia 2000 as amended in 2011 states that "any registered manufacturer or registered services provider required under this Part to collect goods or services tax and to make payments of that tax to the government is considered to hold collected amounts in trust subject to the conditions stated in Section 63".
- 1.1.7.4 Section 400 of the Revenue Code of Liberia 2000 as amended in 2011 provides that a corporation is liable to pay tax on its income as determined under Section 201.
- 1.1.7.5 During the audit, we observed that Management assessed the income tax liability for the period under audit for nine (9) entities at US\$ 3,236,370.18. Of the total of nine (9) entities assessed, only NAFAA remitted an amount of US\$ 40,572.76 constituting 1% of the total assessed amount.
- 1.1.7.6 We observed no evidence that all of the other eight (8) entities remitted assessed income tax liabilities to the LRA.
- 1.1.7.7 Further, four (4) State Owned Enterprises were assessed for Goods and Services Tax (GST) amounting to US\$ 4,209,736.62. However, we observed no evidence that any of the assessed entities remitted GST to the Government General Revenue account during the period under audit. **See Table 3a and 3b below for detail.**

Table 3a: Unpaid Tax Liabilities

Income Tax Payment					
No.	Entity	TIN	Assessed Amount	Amount Paid	Amount Outstanding
			Amount In US\$	Amount In US\$	Amount In US\$
1	LEC	500154165	823,723.02	0.00	823,723.02
2	LIBTELCO	500113067	67,806.78	0.00	67,806.78
3	LWSC	500041705	264,099.66	0.00	264,099.66
4	NOCAL	500035838	144,054.36	0.00	144,054.36
5	LPRC	500032378	966,637.20	0.00	966,637.20
6	NPA	500030593	685,767.60	0.00	685,767.60
7	LIMA	500136630	137,142.84	0.00	137,142.84
8	NAFAA	500781460	121,718.28	40,572.76	81,145.52
9	LAA	500235701	25,420.44	0.00	25,420.44
Total			3,236,370.18	40,572.76	3,195,797.42

Table 3b: Unpaid Tax Liabilities

Goods and Services Tax					
No.	Entity	TIN	Assessed Amount	Amount Paid	Amount Outstanding
			Amount In US\$	Amount In US\$	Amount In US\$
1	LEC	500154165	4,003,276.80	0.00	4,003,276.80
2	LIBTELCO	500113067	0.00	0.00	0.00



Goods and Services Tax					
No.	Entity	TIN	Assessed Amount	Amount Paid	Amount Outstanding
			Amount In US\$	Amount In US\$	Amount In US\$
3	LWSC	500041705	175,864.02	0.00	175,864.02
4	LPRC	500032378	0.00	0.00	0.00
5	NPA	500030593	30,595.80	0.00	30,595.80
Total			4,209,736.62	0.00	4,209,736.62

Risk

- 1.1.7.8 Revenue projections may not be reliably measured thereby impairing the collection of adequate GoL revenue.
- 1.1.7.9 Failure to remit collected GoL revenue may impair the achievement of GoL's mandates and objectives. This may lead to misappropriation and misapplication of GoL revenue.
- 1.1.7.10 Enforcement mechanism for the collection of revenue may be inadequate.
- 1.1.7.11 Management may be non-compliant with the provisions of Revenue Code of Liberia 2000 as amended in 2011 which may result into penalties and fines.

Recommendation

- 1.1.7.12 Management should provide substantive justification for not collecting the lawful and require tax revenue.
- 1.1.7.13 A payment plan should be crafted and agreed between Management and the delinquent State-Owned Enterprises for full settlement of all arrears. Delinquent State-Owned Enterprise should budget for and ensure full compliance to the terms of the agreed payment plan. State-Owned Enterprises should also ensure that future Income Tax and Good and Service tax are remitted on a timely basis.
- 1.1.7.14 Going forward, Management should perform monthly reconciliation between the projected monthly revenue collection per entity and actual collection remitted per entity. Gaps identified should be investigated and proactively resolved in a timely manner.
- 1.1.7.15 Management should enhance its revenue enforcement mechanism by facilitating periodic (monthly) field visits, circularization of notices to entities in arrear, enforcement of penalties and fines and where applicable, escalating continuous non-compliance to the National Legislature.

Management's Response

- 1.1.7.16 *The Liberia Revenue Code provides a clear road map for collecting taxes from delinquent taxpayers. Section 78 of the Revenue code states "Where a taxpayer commits one or more criminal or civil violations under this Code (for example, failure to pay tax on the due date) and, after receiving a 72-hour warning notice, fails to contact the Liberia Revenue Authority to make arrangements for payment, or the purpose of a spot audit, or is unable upon request to present books and records for inspection as required by Section 55, the Commissioner General may lock and seal the person's place of business and keep it closed for not more than 5 days for the purposes of examination of taxpayer records, audit, and*



provision of advice to the taxpayer concerning compliance with tax obligations; and the decision of the Commissioner General to do so is a determination within the meaning of Section 70 and subject to the emergency hearing procedure for taxpayer protest under Section 61(b)".

1.1.7.17 *However, from a practical perspective, the punitive action mentioned in the sections above does not apply to government-owned enterprises. During the periods covered by your audit, those SOEs failed to file their income tax and withholding returns for us to establish the actual amount of tax liabilities they owed. The few that did file also refused to pay. The Liberia Revenue Authority, having served estimated determination notices to those state-owned enterprises on their enormous tax liabilities, was told by those entities that those amounts did not reflect the actual tax they owed. As a consequence of their persistent non-compliant actions, the Commissioner for Domestic Taxes hosted several engagements with the management of those SOEs. Again, the effort was futile and did not yield the desired results we had hoped for. The Commissioner General also held a few engagements with heads of those SOEs, after which, NAFFA decided to file and pay a minimum portion of its outstanding liabilities. The rest remains delinquent. Notwithstanding, we are still engaging the management of those entities to file and pay their taxes. Recently, we began an exercise that is centered on enrolling all SOEs into the new tax system, which is the Liberia Integrated Tax Administration System, or LITAS for short. We have observed some signs of compliance with a few entities since the start of the process. For example, NOCAL and LMA recently filed on the system and paid one month of their current withholding tax due. It is our expectation that all SOEs will be enrolled in LITAS by the end of January 2023. After the enrollment process, we will continue to encourage them to file and pay their taxes via the system.*

Auditor General's Position

- 1.1.7.18 Management failure to ensure that incentives are instituted to penalize defaulting entities on the deduction and remittance of tax is a breach of the provision of the Revenue Code of Liberia stated above.
- 1.1.7.19 Also, Management failure to adequately disclose in financial statements tax liabilities owed by the entities mentioned above impairs fair presentation and full disclosure. Therefore, we maintain our findings and recommendations.
- 1.1.7.20 Management's assertion of full enrollment of SOEs on the LITAS by the end of January 2023 is welcoming as this medium will serve as an authoritative platform for tax assessment. We will follow up on the implementation of this assertion during subsequent audits.

1.1.8 Non-Preparation of Bank Reconciliation

Observation

- 1.1.8.1 Section 27(3) of the PFM Act of 2009 states that "In order to facilitate proper accounting and reconciliation of the Consolidated Fund, the Minister shall establish new bank accounts at the start of each fiscal year for the collection of revenues against the new fiscal year's budget. After ninety (90) days following the end of the preceding fiscal year, all accounts established for the execution of the budget of the preceding fiscal year shall be closed and balances therein transferred to the new accounts established for the new Fiscal Year."



1.1.8.2 According to Part R 3 (6) of the Regulation to the PFM Act of 2009 states that “the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month and the reconciliation statement shall be filed or recorded in the cash book or the reference to the date and number thereof.”

1.1.8.3 During the audit, we observed that the Government of Liberia maintained and operated a total of six hundred seventy-two (672) bank accounts. We observed no evidence that the bank accounts held by GoL were reconciled on a monthly basis. **See Annexure 2 for details.**

Risk

1.1.8.4 Failure to prepare bank reconciliation statements may lead to untimely detection of errors or omissions and fraud. Management may not be able to fully account for its cash transactions.

1.1.8.5 Cash Balance may be misstated.

Recommendation

1.1.8.6 Management should ensure that monthly bank reconciliation reports are prepared for each operational and designated account established by GoL.

1.1.8.7 Monthly bank reconciliation statements should be prepared and approved by staff with the relevant qualification, experience and seniority.

1.1.8.8 Management should coordinate and facilitate timely preparation and submission of bank reconciliation statements prepared by MACs to the office of the Comptroller and Accountant General on a monthly basis.

1.1.8.9 Monthly bank reconciliation reports should be reviewed, documented and filed to facilitate future review.

1.1.8.10 Management should facilitate the operationalization of the Treasury Single Account to expedite effective reconciliation, reduce risk of omission, error and fraud and improve timeliness and quality of GoL financial information.

Management's Response

1.1.8.11 *Note that daily and monthly bank reconciliation reports for the government of Liberia Consolidated Accounts that includes: Revenue LD & USD, Operation LD & USD, Payroll LD & USD, Debt LD & USD, HSSS LD & USD and Pension Payroll LD are available for your review. Bank statement reconciliation have been ongoing daily by experience and qualified staff from the Bank Reconciliation Unit.*

1.1.8.12 *As for MACs, management will ensure that the Office of the Comptroller and Accountant General will coordinate and facilitate timely preparation of bank reconciliation statements by various ministries and agencies to ensure that they are submitted every month.*

1.1.8.13 *As for TSA, the MFDP through the Office of Comptroller and Accountant have moved all operation accounts of line ministries and agencies from commercial banks to the Central Bank of Liberia which will facilitate the operationalization of the Treasury Single Account*



beginning FY2023 thus expedite effective reconciliation that will also include MACs. (SEE EXHIBIT #2).

Auditor General's Position

- 1.1.8.14 Management's assertions are not backed by documentary evidence. The non-reconciliation of all MAC's operation account at the nine (9) commercial banks during the fiscal period under audit may impair the presentation of cash position in the financial statements.
- 1.1.8.15 However, we acknowledge Management's assertion that the Office of the Comptroller and Accountant General will coordinate and facilitate timely preparation of bank reconciliation statements by MACs and operationalize a Treasury Single Account system beginning FY 2023. We will follow-up on the implementation of Management assertions during subsequent audit.

1.1.9 Consolidation of Reporting Entities

Observation

- 1.1.9.1 Regulation I.11 (1) of the Public Financial Management Act of 2009 requires that financial statements shall be prepared by the head of government agency or an administrator or head of any Government agency and transmitted to the Minister and the Comptroller-General in respect of the year, accounts covering all Public Funds under his control. The accounts shall be submitted within a period of two months after the end of each fiscal year, or such other period as the Legislature may by resolution appoint, and shall include statements and documents to be specified in the International Public Sector Accounting Standards as adopted by the Government of Liberia.
- 1.1.9.2 Also, Regulation I.12 (1) of the Public Financial Management Act of 2009 Regulation stipulates that the Comptroller-General shall within a period of four months after the end of each fiscal year, or such other period as Legislature may by resolution appoint, prepare the accounts of the Consolidated Fund for the Minister's transmittal to the Auditor-General:
- a Statement of the Assets and Liabilities of the Consolidated Fund at the close of the financial year, annotated with such qualifying information as may affect the significance of figures shown in the statement;
 - a summary Statement of the Receipts and Payments from the Consolidated Fund in comparison with the budget summary for the financial year;
 - a Statement of Revenue and Expenditure of the Consolidated Fund for the financial year in comparison with the approved and revised estimates for the year;
 - in relation to the Consolidated Fund, a Statement of Transactions during the year and an analysis of the position at the end of the year.
- 1.1.9.3 During the audit, we observed that out of a total of eighteen (18) ministries and a total of ninety-three (93) agencies and municipal authorities that received appropriation in the National Budget for the Special Budget Year July 1 to December 31, 2021, eight (8) ministries and fifty-seven (57) agencies of Government were non-compliant in the submission of financial statements for the purpose of consolidation. **See Annexure 3 for details**



Risk

- 1.1.9.4 The completeness and accuracy of the Consolidated Funds Account financial statements may not be assured. Therefore, the financial statements may be misstated.
- 1.1.9.5 Reporting entities may be non-compliant with Regulation I.11 (1) of the Public Financial Management Act of 2009 and may not account fully for the entities' resources.

Recommendation

- 1.1.9.6 Management should ensure that all Ministries, Agencies and Commissions (MACs) prepare and present their financial statement two (2) months after the end of the Fiscal Year to the Offices of the CAG and Auditor General (AG) consistent with the provisions of the Public Financial Management Act (as stated above).
- 1.1.9.7 The Office of the CAG should operationalize the provision of the PFM which mandates the withholding of the remuneration of the heads and comptrollers of the MACs that failed to prepare and present financial statements in a timely manner.
- 1.1.9.8 Evidence of financial statements submitted should be adequately documented and filed to facilitate future review.

Management's Response

- 1.1.9.9 *Management will take the recommendation into consideration and will ensure that all ministries, agencies and commissions (MACs) prepare and present their financial statements in time at the end of each fiscal year to the offices of the CAG and the AG for consolidation. And furthermore, the office of the CAG in consultation with the Minister of Finance will ensure that the provision of the PFM that mandates the withholding of remuneration of heads and comptrollers of MACs that fails to submit financial statements in time is operationalize.*

Auditor General's Position

- 1.1.9.10 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

1.1.10 Reconciliation of Transitory Revenue Accounts

Observation

- 1.1.10.1 Regulation O.28 of the Public Financial Management Act of 2009 requires that the Comptroller-General shall on a daily basis, reconcile the general revenue account by matching the Bank Payment Slips with the manager's check receipt and matching the revenue to the daily collections listing and subsequently the bank statement.
- 1.1.10.2 Additionally, Regulation R.3 (6) of the Public Financial Management Act of 2009 provides that the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month; and the reconciliation statement shall be filed or recorded in the cash book or the reference to the date and number thereof.



1.1.10.3 The Responsibilities of Government under a MOU signed between the Government of Liberia and the Commercial Banks provides that the LRA shall:

- Shall utilize the online view access to the transitory account and update taxpayers file returns and payments in the SIGTAS System in real time;
- Shall conduct daily reconciliation and monitoring of the transitory account and issue daily reconciliation report;

1.1.10.4 During the audit, we observed that the LRA established forty-one (41) transitory accounts for the collection of revenue at various commercial banks. The LRA provided only quarterly reconciliation reports for the transitory accounts contrary to daily reconciliation reports as required by the MOU. Moreover, the reconciliation report did not indicate the bank accounts being reconciled. See **Annexure 4** for details.

Risk

1.1.10.5 The practice of non-daily reconciliation of the revenue transitory accounts may facilitate fraudulent financial practices leading to theft and/or non-reporting of significant Government revenue.

Recommendation

1.1.10.6 The Office of the Comptroller and Accountant General and the Liberia Revenue Authority should perform daily bank reconciliation on all the transitory accounts established for revenue collection.

1.1.10.7 There should be daily sweeps of all the monies in the transitory accounts to the consolidated fund account and there should be no other debits (withdrawals) except for bank charges to ensure that monies in the transitory accounts are not used for the unintended purposes

1.1.10.8 A post reconciliation between the following platforms should be immediately performed and reported as part of management response.

- LRA's revenue billing systems: ASYCUDA & SIGTAS
- The Transitory (Revenue) Accounts
- The General Revenue Account at CBL
- The General Ledger
- The GoL Consolidated Funds Account Financial Statement

1.1.10.9 The Comptroller and Accountant General should facilitate the establishment of a revenue/cash receipt module in the IFMIS to adequately capture actual revenue received during the period. The created revenue module should be automatedly linked with the ASYCUDA and SIGTAS revenue automated system at the Liberia Revenue Authority (LRA) and the general revenue account to facilitate real time and accurate recording of revenue.

1.1.10.10 A daily reconciliation between the following platforms should be performed and documented to ascertain the completeness and accuracy of revenue.

- LRA's revenue billing systems: ASYCUDA & SIGTAS
- The Transitory (Revenue) Accounts
- The General Revenue Account at CBL



- The created Revenue General Ledger &
- The GoL Consolidated Funds Account Financial Statement

1.1.10.11 Going forward, the reconciliation system should be automated for efficiency and effectiveness.

Management's Response

1.1.10.12 *Count 1: When the law of daily reconciliation was made, all government taxes were paid to a single account (general revenue account). With the proliferation of commercial banks and the introduction of transitory accounts, it is difficult to do daily revenue reconciliation; therefore, the LRA will recommend to the CAG for the law to be amended from daily to weekly or monthly reconciliation because: Daily Reconciliation is difficult if not impossible. Access to many transitory account statements are not in real time because some banks don't have online platform. Sometimes the banks or our system goes down due to power outage, internet failure, natural disaster and etc...*

1.1.10.13 *Count 2: As it relates to daily sweep, ECO BANK, GT Bank and the International Bank are the banks fully complying. Other banks are lacking behind. We are trying to get the involvement of Central Bank who will automatically do the sweeping per the law.*

1.1.10.14 *Count 3: As it relates to automating the reconciliation process, management is addressing through the new system called LITAS.*

Auditor General's Position

1.1.10.15 The non-performance of daily bank reconciliation of all transitory revenue account is a breach of the MoU between the LRA and the various Commercial Banks. Daily reconciliation as recommended in the MoU is the prudent mechanism for monitoring the huge transactions of the transitory revenue account. Therefore, we maintain our recommendations.

1.1.11 Inadequate Disclosure of Cash and Cash Equivalent

Observation

1.1.11.1 Part 1.2.2 to 1.2.4 of the Revised Cash Basis IPSAS (2017) provides that financial statements prepared under the cash basis should provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the financial statements is balances of cash and changes therein. Notes to the financial statements may provide additional information about liabilities, such as payables and borrowings, and some non-cash assets, such as receivables, investments and property, plant and equipment.

1.1.11.2 An investment normally qualifies as a cash equivalent only when it has a short maturity of, say, three months or less from the date of acquisition. Equity investments are excluded from cash equivalents unless they are, in substance, cash equivalents.

1.1.11.3 Bank borrowings are generally considered to give rise to cash inflows. However, in some jurisdictions, bank overdrafts which are repayable on demand form an integral part of an



entity's cash management. In these circumstances, bank overdrafts are included as a component of cash. A characteristic of such banking arrangements is that the bank balance often fluctuates from being positive to overdrawn.

1.1.11.4 During the audit, we observed that the notes to the Government of Liberia Consolidated Funds Account Financial Statements for the period under audit did not disclose in the Cash and Cash Equivalent section:

- Investments which qualify as cash and cash equivalent
- borrowings which give rise to cash flows, i.e. bank overdraft

Risk

1.1.11.5 The failure to adequately provide full disclosure about cash and cash equivalent may impair informed decision making by users of the financial statements.

1.1.11.6 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

1.1.11.7 The Comptroller and Accountant General should ensure that all relevant information regarding cash and cash equivalent are disclosed in the notes to the Consolidated Fund Account Financial Statements of the Government of Liberia.

Management's Response

1.1.11.8 *During the fiscal year SFY2021, there was an adequate disclosure of Cash and Cash Equivalent in the Government of Liberia Consolidated Funds Account Financial Statements.*

1.1.11.9 *As disclose in the Consolidated Funds Account Financial Statements, the Government of Liberia Treasury Balance as December 31, 2021 was \$672.8 thousands. This amount comprises of \$2,667 million from Increase in cash from receipts and payments for the year, \$42,616.5 million as cash at the beginning of the year less Carry Forward of \$(44,610.8) million. During the period there was no short-term investment of government that could be qualify as cash equivalent. Also, because the government had surplus in revenue, there was no need of bank overdraft for the period. (Note 2, page 5, 11 & 12)*

Auditor General's Position

1.1.11.10 Management's assertions were not backed by documentary evidence. The assertions documented in Management Response were not disclosed in the financial statements and not audited. Therefore, we maintain our findings and recommendation.

1.1.12 Cash not Controlled by Reporting Entity

Observation

1.1.12.1 Part 1.4.9 of the Revised Cash Basis IPSAS (2017) requires that an entity should disclose in the notes to the financial statements together with a commentary, the nature and amount of:

- Significant cash balances that are not available for use by the entity
- Significant cash balances that are subject to external restrictions



1.1.12.2 During the audit, we observed that the notes to the Consolidated Funds Account Financial Statements for the period under audit did not disclose in the Cash and Cash Equivalent section:

- Cash not controlled by the reporting entity for use of its own objective and cash amount which the government collected and deposited in its own bank account before transferred to other account.

Risk

1.1.12.3 Failure to adequately provide full disclosure about cash and cash equivalent may impair informed decision making by users of the financial statements.

1.1.12.4 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

1.1.12.5 Management should ensure that all relevant information regarding cash and cash equivalent are disclosed in the notes to the Consolidated Funds Account Financial Statements of the Government of Liberia.

Management's Response

1.1.12.6 *The ending cash balance reported in the Government of Liberia Consolidated Fund Account Financial Statement for SFY2021 was reported as "Treasury Balance"; which means monies held in government consolidated accounts for government operations. Therefore, the cash at the end of the fiscal year are Cash controlled by the reporting entity and is not subject to any external restrictions and are available for use by the entity.*

Auditor General's Position

1.1.12.7 The assertion made by Management does not address the issue raised. The Cash Controlled by the Reporting Entity is not cross referenced to any table or schedule being referred to in the response as required by part 1.4.9 of IPSAS Cash Basis of Accounting (2017) standards. Therefore, we maintain our findings and recommendation.

1.1.13 Non-Disclosure of Undrawn Borrowing

Observation

1.1.13.1 Part 1.4.9 of the Revised Cash Basis IPSAS (2017) requires that an entity should disclose in the notes to the financial statements together with a commentary, the nature and amount of:

- Significant cash balances that are not available for use by the entity;
- Significant cash balances that are subject to external restrictions; and
- Undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments, indicating any restrictions on the use of these facilities.

1.1.13.2 During the audit, we observed that the notes to the Consolidated Funds Account financial statements for the period under audit did not disclose the nature and amount of:



- The undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments.

Risk

- 1.1.13.3 Failure to adequately provide full disclosure about restriction on Cash Balances and Access to Borrowing may impair informed decision making by users of the financial statements.
- 1.1.13.4 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

- 1.1.13.5 Management should ensure that all relevant information regarding restriction on Cash Balances and Access to Borrowing are disclosed in the notes to the Consolidated Funds Account financial statements of the Government of Liberia.

Management's Response

- 1.1.13.6 *The ending cash balance reported in the Government of Liberia Consolidated Fund Account Financial Statement for SFY2021 was reported as "Treasury Balance"; which means monies held in government consolidated accounts for government operations. Therefore, the cash at the end of the fiscal year are Cash controlled by the reporting entity and is not subject to any external restrictions and are available for use by the entity*

Auditor General's Position

- 1.1.13.7 The assertion made by Management does not address the issue raised. The Cash Controlled by the Reporting Entity is not cross referenced to the table or the schedule being referred to in response as required by the part 1.4.9 of IPSAS Cash Basis of Accounting (2017) standards. Therefore, we maintain our findings and recommendation.

1.1.14 Non-Disclosure of Translation of Foreign Currency Schedule

- 1.1.14.1 Part 1.6.7 and 1.6.8 of the Revised Cash Basis IPSAS (2017) requires that governments and government entities may have transactions in foreign currencies such as borrowing an amount in foreign currency, receiving external and other assistance in the form of foreign currency, or purchasing goods and services where the purchase price is designated as a foreign currency amount. They may also have foreign operations and transfer cash to and receive cash from those foreign operations. In order to include foreign currency transaction and foreign operations in financial statements the entity must express cash receipts, payments and balances in the currency in which the reporting entity presents its financial statements.
- 1.1.14.2 Part 1.3.26 of the Revised Cash Basis IPSAS (November 2017) requires that notes to the financial statements shall be presented in a systematic manner. Each item on the face of the Statement of Cash Receipts and Payments and other financial statements shall be cross reference to any related information in the notes.
- 1.1.14.3 During the audit, we observed that the Statement of Receipts and Payments of the Government of Liberia Consolidated Funds Account financial statements for the period under audit disclosed an amount of US\$ 25,686. as foreign exchange difference. However, the note to the financial statement did not disclose a schedule for the amount presented as foreign exchange difference.



Risk

- 1.1.14.4 Failure to disclose a schedule for a significant amount presented as foreign exchange difference, financial statement may be misstated.
- 1.1.14.5 Full disclosure and fair presentation of the financial statements may be impaired.

Recommendation

- 1.1.14.6 Management should ensure full and adequate disclosure is made for all foreign exchange difference.

Management's Response

- 1.1.14.7 *Management will take the recommendation into consideration and will ensure that going forward full and adequate disclosure is made for all foreign currency translation gains or losses.*

Auditor General's Position

- 1.1.14.8 We acknowledge Management's acceptance of our finding and recommendation. We will follow-up on the implementation of our recommendation during subsequent audit.

1.1.15 Classification Schemes Not in Line with Classification Schemes Adopted for Presentation of National Budget

Observation

- 1.1.15.1 Part 1.7.41 of the Revised Cash Basis IPSAS (2017) requires that "the actual amounts presented on a comparable basis to the budget in accordance with paragraph 1.9.25 shall, where the financial statements and the budget are not prepared on a comparable basis, be reconciled to total cash receipts and total cash payments, identifying separately any basis, timing and entity differences. The reconciliation shall be disclosed on the face of the statement of comparison of budget and actual amounts or in the notes to the financial statements." There may also be differences in formats and classification schemes adopted for presentation of financial statements and the budget.
- 1.1.15.2 During the audit, we observed that the classification schemes adopted for the presentation of the Statement of Receipts and Payments in the Consolidated Funds Account of Special Fiscal year July 1 to December 31, 2021 financial statements was by economic nature while the classification scheme adopted for the presentation of Approved National Budget for fiscal years was by national programs. However, the financial statements provided no disclosure notes detailing the reconciliation between the two-bases adopted.

Risk

- 1.1.15.3 Non-reconciliation of differences in classification scheme adopted for presentation may undermine accountability and the achievement of fair presentation of the financial statements.

Recommendation

- 1.1.15.4 Management should ensure that the financial statements for the Consolidated Funds Account of Special Fiscal year July 1 to December 31, 2021 have adequate disclosure notes on the reconciliation between different classification schemes adopted for the budget and financial statements.



Management's Response

- 1.1.15.5 *The accounting basis for which the Consolidated Fund Account financial statements were prepared on and the classification scheme adopted in reporting the Statement of Receipts and Payments as well as the presentation of Approved Budgets amounts in the Comparison of Actual and Budget amounts are disclosed in "Note 9 Original and Final Approved Budget and Comparison of Actual and Budget Amounts", page 15 of the Notes to the Consolidated Fund Account.*

Auditor General's Position

- 1.1.15.6 The schedule mentioned in Note 9 of the financial statement is not a representation of Reconciliation between the two-bases as required by the standard.
- 1.1.15.7 The classification scheme adopted by Management for the preparation and presentation of the National Budget is different from the classification scheme used in the preparation of the financial statements. Therefore, we maintain our finding and recommendation.

1.2 Administrative Issues

1.2.1 No Risk Assessment Process

- 1.2.1.1 Paragraph 17 of the Internal Integrated Framework, published by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) indicates that in most cases, the board of head of public entity is ultimately responsible for determining whether management has implemented effective internal control including monitoring. The institution makes this assessment by (a) understanding the risks the organization faces and (b) gaining an understanding of how senior management imagines or mitigates those risk that are meaningful to the organization objectives. Obtaining this understanding includes determining how management supports its beliefs about the effectiveness of the internal control system in those areas
- 1.2.1.2 During the audit, we observed no evidence that Management had conducted a risk assessment process to identify and mitigate internal and external risks that may impair the achievement of GoL's objectives.

Risk

- 1.2.1.3 The absence of a risk assessment process may lead to management not being aware of potential risks that may affect the operations of GoL.
- 1.2.1.4 Management may be unable to identify and mitigate risks in a timely manner thereby impairing the achievement of GoL's objectives.

Recommendation

- 1.2.1.5 Management should facilitate periodic risk assessment processes to identify and mitigate internal and external risks that may impair the achievement of GoL's objectives.
- 1.2.1.6 Evidence of periodic risk assessment processes should be adequately documented and filed to facilitate future review.



Management's Response

- 1.2.1.7 *The Liberia Revenue Authority (LRA) formally established its Enterprise Risk Management (ERM) structure since 2017/18, evidenced by the following attached documents (ERM Framework and Policy, Draft ERM Operational Manual, ERM Governance Framework, and the Enterprise Risk management and compliance Steering committee meeting minutes.*
- 1.2.1.8 *Contrary to observation made by the auditors that the LRA does not have a risk assessment process in place, we herewith include evidence of risk assessment (aligned with our corporate strategic objectives from the 2016-2021 Corporate Strategic Plan) that has been conducted in various business areas in 2019/2020 and 2020/2021. We have also included periodic and continuous risk assessment that we conducted in various business areas, such as Domestic Tax and IT, among others. (Attachments: Risk assessment Discussion Guide, Corporate Risk Register, various business areas risk assessments, Taxpayers Service division risk register, periodic risk assessment in domestic tax and IT.(SEE EXHIBIT #3)*
- 1.2.1.9 *Once the entity's next Corporate Strategic plan is approved, a new corporate wide risk assessment will be conducted, to ensure risks are aligned with the entity's new corporate strategic objectives. In the interim, we have in place a robust monitoring, review and reporting process to manage our current risk portfolio, thereby assuring management that the entity's risks are being managed and mitigated at*

Auditor General's Position

- 1.2.1.10 Management's assertions did not adequately address the issues raised. The business processes of the Consolidated Funds Account comprise of two major components: revenue component and expenditure component. The revenue component is managed by the LRA which is affected by risk factors that are distinct and separate from the expenditure component managed by the MFDP.
- 1.2.1.11 In the absence of a risk assessment process that covers the entire business processes of the Consolidated Funds Account, we maintain our findings and recommendation.

1.2.2 Lack of IT Strategic Committee

Observations

- 1.2.2.1 DM01.02 of COBIT 2019 states that "Organization should Inform leaders on I&T governance principles and obtain their support, buy-in and commitment. Guide the structures, processes and practices for the governance of I&T in line with the agreed governance principles, decision-making models and authority levels. Define the information required for informed decision making."
- 1.2.2.2 DM01.02.3 of COBIT 2019 states that "Organization should establish an I&T governance board (or equivalent) at the board level. This board should ensure that governance of information and technology, as part of enterprise governance, is adequately addressed; advise on strategic direction; and determine prioritization of I&T-enabled investment programs in line with the enterprise's business strategy and priorities."
- 1.2.2.3 APO01.04 of COBIT 2019 states that "Organization should define and implement the organizational structures. Put in place the required internal and extended organizational



structures (e.g., committees) per the management system design, enabling effective and efficient decision making. Ensure that required technology and information knowledge is included in the composition of management structures.”

- 1.2.2.4 During the audit, we observed no evidence of a functional IT Strategic Committee to provide strategic oversight of the IT strategic goals, objectives, and activities of LRA (Revenue Collection Function) evidenced by the nonexistence of meeting minutes and periodic reports.

Risk

- 1.2.2.5 In the absence of a functional IT Strategic Committee, the strategic goals, objectives, and activities of the IT function may not be achieved.

Recommendation

- 1.2.2.6 Management should ensure that the IT Strategic Committee is functional, evidenced by documentation of meeting minutes and periodic reports.

Management’s Response

- 1.2.2.7 *The LRA has an IT Strategic Committee called "Management Information System, Communication and Technology Steering Committee". The committee was established by a charter approved on June 28, 2019. See attached copy of Committee’s charter and meeting minutes. (SEE EXHIBIT #4)*

Auditor General’s Position

- 1.2.2.8 We acknowledge Management’s assertion. The exhibit 5 presented, the steering committee charter is not readable and revealed a meeting dated November 14, 2019, a period before the scope of the audit. We obtained no evidence that the committee conducted meetings during the period under audit. Therefore, we maintain our finding and recommendation.

1.2.3 Unapproved IT Security Policy and Lack of Fraud Policy

Observation

- 1.2.3.1 APO13.01 of COBIT 2019 states that “Organization should establish and maintain an information security management system (ISMS). Establish and maintain an information security management system (ISMS) that provides a standard, formal and continuous approach to information security management, enabling secure technology and business processes that are aligned with business requirements.”
- 1.2.3.2 APO01.09 of COBIT 2019 states that “Organization should define and communicate policies and procedures. Put in place procedures to maintain compliance with and performance measurement of policies and other components of the control framework. Enforce the consequences of noncompliance or inadequate performance. Track trends and performance and consider these in the future design and improvement of the control framework.”
- 1.2.3.3 During the audit, we observed no evidence of an approved IT security policy. We further observed that LRA (Revenue Collection Function) had a draft or unapproved IT security policy.



- 1.2.3.4 Additionally, there was no evidence of a fraud consideration policy to raise awareness amongst staff and mitigate risks associated with fraudulent activities.

Risk

- 1.2.3.5 The Lack of relevant policies may impair the achievement of LRA (Revenue Collection Function) business and IT objectives.

Recommendation

- 1.2.3.6 Management should develop, approve and operationalize ICT Security and Fraud Prevention Policies to mitigate ICT security and fraud related risks to enhance the achievement of GoL financial management objectives.
- 1.2.3.7 Evidence of the approved ICT Security and Fraud Prevention Policies should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.3.8 *The LRA IT Security Policy was approved on July 1, 2019. See attached copy of approved IT Security Policy. (SEE EXHIBIT #5)*

Auditor General's Position

- 1.2.3.9 We acknowledge Management's assertion. However, The ICT policy referenced in Management's response did not contain the following: table of contents, technical policies, system administration policies, disaster recovery plan, appendixes, etc.
- 1.2.3.10 Management should establish, approve and operationalize a comprehensive ICT security policy including applicable compliance standards that will improve all aspects of the information security processes.
- 1.2.3.11 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

1.2.4 Lack of Change Management Policy

Observation

- 1.2.4.1 BAI03.09 of COBIT 2019 states that "Organization should manage changes to requirements. Track the status of individual requirements (including all rejected requirements) throughout the project life cycle. Manage the approval of changes to requirements."
- 1.2.4.2 DSS03.05.3 of COBIT 2019 states that "Organization should identify and initiate sustainable solutions (permanent fixes) addressing the root cause. Raise change requests via the established change management processes."
- 1.2.4.3 DSS03.05 of COBIT 2019 state that "Organization should perform proactive problem management. Collect and analyze operational data (especially incident and change records) to identify emerging trends that may indicate problems. Log problem records to enable assessment."



1.2.4.4 During the audit, we observed that there were no change management policy and procedure in place for managing modifications to the LRA (Revenue Collection Function) systems, application and infrastructures.

1.2.4.5 Additionally, we observed no evidence of program change requests form to substantiate that changes made were appropriately authorized, tested, and approved for implementation.

Risk

1.2.4.6 Failure to develop and operationalize a change management policy may lead to unauthorized and untested changes made to the production environment that may cause disruptions to the business and instability to the information system.

Recommendation

1.2.4.7 Management should develop, approve and operationalize a change management policy to mitigate unauthorized and untested changes made to the production environment. Change management for information system environments, application functionality, and business processes should be proactively managed to achieve process integrity, expedite learning curve and build capacity.

1.2.4.8 Additionally, changes made to the system should be properly tracked, tested by appropriate personnel, and adequately reviewed for approvals before being moved to production. All activities should be documented and appropriately maintained.

Management's Response

1.2.4.9 *The LRA has a change Management Procedure in place. All changes are documented and approved by relevant stakeholders before implementation. Please see copy of an approved change management form. (SEE EXHIBIT # 6)*

Auditor General's Position

1.2.4.10 We acknowledge Management's assertion. However, Management provided only a copy of the change management form which did not provide details of the LRA change management processes and the personnel responsible for designing, monitoring and implementing proposed changes.

1.2.4.11 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

1.2.5 Inadequate Segregation of IT Duties (SOD)

Observation

1.2.5.1 DSS06.03 of COBIT 2019 states that "Organization should manage roles, responsibilities, access privileges and levels of authority. Manage business roles, responsibilities, levels of authority and segregation of duties needed to support the business process objectives. Authorize access to all information assets related to business information processes, including those under the custody of the business, IT and third parties. This ensures that the business knows where the data are and who is handling data on its behalf."



1.2.5.2 During the audit, we observed that there was no SOD. The registration officers are responsible for the registration of taxpayers, and the approval and issuance of the TIN certificate on the SIGTAS system.

1.2.5.3 Additionally, we observed no evidence of automated supervision on the system.

Risk

1.2.5.4 The lack of segregation of duties may impair accountability and quality of services.

1.2.5.5 Approved channel of reporting and checks and balances may be impaired.

Recommendation

1.2.5.6 Management should ensure that segregation of duties (SOD) is institutionalized where every staff is given tasks based on their roles and responsibilities consistent with their job descriptions.

Management's Response

1.2.5.7 *Registration of Taxpayer is not an IT duty but rather a business function handled by the Domestic Tax Department.*

1.2.5.8 *Howbeit, the system is delineated with roles to adhere to segregation of duties. However, due to the need to balance the business process efficiency with SOD controls, a single staff handles taxpayer registration. This decision was made given that Taxpayer registration is a low-risk function with compensating control to modify registration information as and when necessary.*

Auditor General's Position

1.2.5.9 Management's assertion did not adequately address the issues raised. A supervisor for personnel facilitating business registration is relevant for ensuring individual businesses are registered in categories based on their annual projected turnover. In the absence of a supervisor, individual businesses may be recorded within wrong tax payers category resulting in the loss of GoL revenue.

1.2.5.10 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

1.2.6 Lack of IT Training/Capacity-building program

Observation

1.2.6.1 APO07.03 of COBIT 2019 states that "Organization should define and manage the skills and competencies required of personnel. Regularly verify the personnel that have the competencies to fulfill their roles on the basis of their education, training and/or experience. Verify that these competencies are being maintained, using qualification and certification programs where appropriate. Provide employees with ongoing learning and opportunities to maintain their knowledge, skills and competencies at a level required to achieve enterprise goals."

1.2.6.2 EDM04.01 of COBIT 2019 states that " Organization should continually examine and evaluate the current and future need for business and I&T resources (financial and human),



options for resourcing (including sourcing strategies), and allocation and management principles to meet the needs of the enterprise in the optimal manner.”

- 1.2.6.3 During the audit, we observed no evidence of a training plan for the IT staffs that monitor daily IT operations. Moreover, there was no evidence of ongoing training opportunities for staff; staff are not trained subsequent to major changes to the system or the IT environment.

Risk

- 1.2.6.4 The lack of training plan of the Technical Department may impair business continuity, staff development and the achievement of GoL’s objectives.

Recommendation

- 1.2.6.5 Management should identify areas of capacity development and develop a training plan to enhance the knowledge, skills, and competencies of IT staff.

Management’s Response

- 1.2.6.6 *Trainings were carried out on a regular basis. In fact, some of our IT staff are presently pursuing specialized IT certification programs and master’s degrees.*
- 1.2.6.7 *Also, MISD in collaboration with the Arab Soft Team is currently conducting training for functional teams and users of the new tax administration software known as LITA.*
- 1.2.6.8 *In addition, unplanned training are also provided when funding is available from LRA Management or external donor. However, due to limited budgetary appropriation and the high costs of IT equipment and operations, it is challenging to fully implement planned trainings.*

Auditor General’s Position

- 1.2.6.9 We acknowledge management’s acceptance of our finding and recommendation. We will follow up on the implementation of the recommendation during subsequent audit.

1.2.7 Threat to Business Continuity

Observation

- 1.2.7.1 APO07.03 of COBIT 2019 states that “Organization should define and manage the skills and competencies required of personnel. Regularly verify the personnel that have the competencies to fulfill their roles on the basis of their education, training and/or experience. Verify that these competencies are being maintained, using qualification and certification programs where appropriate. Provide employees with ongoing learning and opportunities to maintain their knowledge, skills and competencies at a level required to achieve enterprise goals.”
- 1.2.7.2 EDM04.01 of COBIT 2019 state that “Organization should continually examine and evaluate the current and future need for business and I&T resources (financial and human), options for resourcing (including sourcing strategies), and allocation and management principles to meet the needs of the enterprise in the optimal manner.”



1.2.7.3 During the audit, we observed that Management had not developed the following:

- Business Continuity Plan (BCP)
- Network redundancy
- Disaster Recovery Plan and Site

Risk

1.2.7.4 Failure to develop an approved business continuity plan, disaster recovery plan and network redundancy may result in loss of transactions data in situations where the impact of a disruption on critical business functions occurs.

1.2.7.5 Additionally, the lack of an offsite backup facility may lead to loss of service to users, loss of credibility, incomplete and inaccurate records in the event of a disaster.

Recommendations

1.2.7.6 Management should develop, approve and operationalize an IT continuity plan, disaster recovery plan and network redundancy as part of their risk mitigation strategy. This may minimize the impact of disruptions on critical business functions and the recovery capability of all services.

1.2.7.7 Additionally, Management should obtain an offsite secure location backup facility to provide disaster recovery protection that will safeguard the business and its resources from future disasters.

Management's Response

1.2.7.8 *The Business Continuity Plan has been drafted and is under review. See copy of draft attached. The LRA has initiated engagement with Libtelco and Central Bank of Liberia to establish a disaster recovery site (DRS). (SEE EXHIBIT #7)*

Auditor General's Position

1.2.7.9 We acknowledge management's acceptance of our finding and recommendation. We will follow up on the implementation of the recommendation during subsequent audit.



ANNEXURES

Annexure 1: Under Disbursement of Approved Appropriations

No.	ACCOUNT TITLE	Revised Budget SFY 21	Actuals SFY 21	Variance (Actual VS Allotment)
		US\$'000	US\$'000	US\$'000
1	Ministry of Finance and Development Planning	86,157.06	72,403.87	13,753.19
2	Ministry of Public Works	20,977.74	8,972.09	12,005.65
3	Ministry of Health and Social Welfare	31,763.42	24,848.14	6,915.28
4	Liberia Electricity Corporation (LEC)	9,620.00	3,878.52	5,741.48
5	Liberia Agency for Community Empowerment	6,205.27	3,095.73	3,109.54
6	Ministry of Education	20,821.51	18,002.60	2,818.91
7	Civil Service Agency	9,107.95	7,189.85	1,918.10
8	Liberia Airport Authority (LAA)	2,384.44	846.57	1,537.87
9	General Services Agency	2,331.07	851.48	1,479.59
10	Ministry of Internal Affairs	6,282.00	5,021.91	1,260.09
11	National Elections Commission	3,237.84	2,152.22	1,085.62
12	Liberia Collage of Physicians and Surgeons	1,202.09	448.06	754.03
13	Liberia institute of Statistics and Geo-Information Service	2,281.75	1,580.24	701.51
14	Ministry of Justice	17,119.86	16,421.16	698.70
15	Municipal Government	10,391.28	9,764.11	627.17
16	Transparency and Accountability	10,300.30	9,792.81	507.49
17	Liberian Revenue Authority	6,787.71	6,338.33	449.38
18	Phebe Hospital	828.74	495.81	332.93
19	Ministry of Labour	1,039.08	754.20	284.88
20	Ministry of Gender, and Social Protection	1,261.43	996.57	264.86
21	Booker Washington Institute	902.47	718.59	183.88
22	Jackson F Doe Hospital	1,424.99	1,262.33	162.66
23	Ministry of Agriculture	1,292.51	1,136.47	156.04
24	John F Kennedy Medical center	3,069.15	2,920.26	148.89
25	Monrovia Consolidated School system	2,323.60	2,182.85	140.75
26	Webbo Rural Teacher Training Institute	218.30	108.03	110.27
27	National Disaster Management Agency	654.50	551.99	102.51
28	Liberia Medical and health products Registry	739.01	652.15	86.86
29	Sinoe County Community College	300.99	217.03	83.96
30	ZorZor Rural Teacher Training Institute (ZRTTI)	267.88	205.94	61.94
31	Law Reform Commission	293.75	233.14	60.61
32	Financial Intelligence Unit	807.49	754.10	53.39
33	Katata Rural Teacher Training Institute	386.71	338.70	48.01
34	Harbel College	264.82	218.57	46.25
35	Centre for National Documents, Records and	312.45	268.79	43.66
36	National Public Health institute -Liberia	1,563.86	1,522.37	41.49
37	Bassa County Community College	333.82	298.89	34.93
38	Forestry Development Authority	1,426.85	1,393.20	33.65
39	William Tubman University	2,212.62	2,180.54	32.08
40	Bong County Community College	422.62	393.81	28.81
41	Forestry Training Institute	97.54	70.76	26.78



No.	ACCOUNT TITLE	Revised Budget SFY 21	Actuals SFY 21	Variance (Actual VS Allotment)
42	Bureau of Concessions	510.38	484.49	25.89
43	Environmental Protection Agency	670.62	649.68	20.94
44	Nimba County Community College	504.86	486.33	18.53
45	Agricultural and Industrial Training Bureau	132.19	114.19	18.00
46	Liberia Electricity Regulatory Commission	257.99	246.98	11.01
47	Liberia Institute for Public Administration	453.46	442.47	10.99
48	Grand Kru Community College	150.00	140.73	9.27
49	Central Agricultural Research Center (CARI)	631.51	623.66	7.85
50	Bomi County Community College	253.87	247.75	6.12
51	Rubber Development Fund Incorporate	33.73	28.86	4.87
52	Liberia Board of Nursery and Midwifery		83.22	3.42
53	Liberia Land Authority	815.03	814.19	0.84
Total				58,071.42

Annexure 2: Unreconciled Government Bank Accounts

CENTRAL BANK OF LIBERIA Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
1	1501007747	NCC MULTILATERAL SURVELLIENCE MECHN	LRD
2	1501008108	FINANCIAL INTELLIGENCE UNIT (FIU)	LRD
3	1501008201	ECOWAS	LRD
4	1501008232	GOL CNDRA Account	LRD
5	1501008294	Min.health & social welfare op	LRD
6	1501008328	Min. of Planning & Economic Aff	LRD
7	1501008397	GOL General Services Agency	LRD
8	1501008421	Min. of Commerce & Ind.Opr.	LRD
9	1501008483	NATIONAL COMMISSION -SMALL ARMS A/C	LRD
10	1501008490	MICAT Operations	LRD
11	1501008517	Ministry of Transport LD Opr.A/C	LRD
12	1501008548	National Fisheries & Aquaculture	LRD
13	1501008593	Taiwanese Rice Projects	LRD
14	1501008658	Min. of Post & Tel. Com. Opr.	LRD
15	1501008696	Min.of Post & Telecom.Oper.Bnk A/C	LRD
16	1501008713	Min. of Public Works	LRD
17	1501008737	MTA Operating A/C	LRD
18	1501008744	Judiciary Pension A/C	LRD
19	1501008768	Liberia National Fire Serv.	LRD
20	1501008782	Ministry of National Sec.Opr.	LRD
21	1501008830	Bureau of Maritime opr. a/c	LRD
22	1501008847	LWSC Operational A/C No.2	LRD
23	1501008854	LIBTELCO Lib. Dollars A/C	LRD
24	1501008861	NBI Operational A/C	LRD
25	1501008892	National Security Agency	LRD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
26	1501008940	Min. of Youth & Sports Opr A/c	LRD
27	1501008957	John F. K. Medical Center	LRD
28	1501008971	DEA Other Operational Exp.	LRD
29	1501008988	National Investment Comm.	LRD
30	1501008995	R.& RENEWABLE ENERGY AGENCY A/C	LRD
31	1501009002	Office of the Vice President O	LRD
32	1501009026	Civil Service Agency Opr. A/C	LRD
33	1501009033	The House of Rep.Opr.a/c	LRD
34	1501009064	University of Liberia Payroll A/C	LRD
35	1501009088	Cooperative Development Agency	LRD
36	1501009095	Law Reform Commission LRD	LRD
37	1501009105	Liberia Anti-Corruption Commission	LRD
38	1501009112	Land Commission	LRD
39	1501009129	Ind. Nat'l Comm.on Human Rights	LRD
40	1501009136	LIPA - GOL L\$ A/C	LRD
41	1501010123	County Dev.Escrow Account	LRD
42	1501010147	Min.of Fin./GOL Sale of Forms	LRD
43	1501010154	Ministry of Finance Oper. A/C	LRD
44	1501010161	NCDDRR	LRD
45	1501010178	Treasury Bill Escrow Account	LRD
46	1501010185	Governance Reform Commission	LRD
47	1501010312	LIBERIA DEVELOPMENT ALLIANCE LDA	LRD
48	1501010398	2012/ 2013 Transitory Main Account	LRD
49	1501010408	NAT'L MILLNNIUM COMPACT DEV.PROj.AC	LRD
50	1501010415	GOL TREASURY SINGLE ACCOUNT	LRD
51	1501010422	Reserved Account	LRD
52	1501010439	Constitution Review C'ttee op.A/c	LRD
53	1501010460	Independent Information Commission	LRD
54	1501010477	GOL REVENUE ACCOUNT	LRD
55	1501010484	GOL Operation Account	LRD
56	1501010491	GOL Payroll Account	LRD
57	1501010501	EBOLA TRUST FUND LRD ACCOUNT	LRD
58	1501010518	MFPD Operational Account	LRD
59	1501010525	SUPPORT TO THE NAO ACCOUNT	LRD
60	1501010532	Bureau of Immng Natrual Opr	LRD
61	1501010549	MOJ - Corrections Bureau	LRD
62	1501010556	Immigration Staff Training Local	LRD
63	1501010563	Ministry of Labour	LRD
64	1501010570	Min. of Labour Escrow Account	LRD
65	1501010587	Ministry of Justice Oper. A/C	LRD
66	1501010594	Drug Enforcement Agency	LRD
67	1501010604	MOJ SECURITY SERVICE ACCOUNT	LRD
68	1501010611	Immigration Ebola Response Fund	LRD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
69	1501010628	REHAB of the Bureau of IMMIG.TRAIN.	LRD
70	1501010635	MOHSW/Restoration of Routine Health	LRD
71	1501010642	Ministry of Land & Mines L\$	LRD
72	1501010659	Lib. Macroeconomic Policy Analysis	LRD
73	1501010666	Liberia Jobs and Opportunities Fund	LRD
74	1501010673	Population Policy Coordination Unit	LRD
75	1501010680	MOFA/Foreign service Institute	LRD
76	1501010697	Min. of Foreign Affairs	LRD
77	1501010707	2012/2013 MOFA Opr. A/C	LRD
78	1501010714	GSA - Operational	LRD
79	1501010721	GSA Operational Account	LRD
80	1501010738	Food Aid '08 Japan Don. Rice	LRD
81	1501010745	Food Aid 2011 Japanese Donated Rice	LRD
82	1501010752	Japanese Food Aid 2012 Account	LRD
83	1501010769	FOOD AID 2014 Account	LRD
84	1501010776	JAPANESE FOOD AID 2013	LRD
85	1501010783	LINA Checking Account	LRD
86	1501010790	MOT Special Operational Fund A/c	LRD
87	1501010800	MOT Specialized Certificate Equip.	LRD
88	1501010817	Liberian National Police	LRD
89	1501010824	National Poli. Train. Acad Opr	LRD
90	1501010831	LNP EBOLA RESCUE LRD ACCOUNT	LRD
91	1501010848	ELECTIONS COMMISSION	LRD
92	1501010862	Ministry of States Oper. Funds	LRD
93	1501010879	Anti-Corruption Exec.Task Forc	LRD
94	1501010886	Special Security Service Oper.	LRD
95	1501010893	Nat'l Postal Address Sys.Proj.	LRD
96	1501010910	MDG Operational Account	LRD
97	1501010927	LIBERIA TELECOM. AUTHORITY a/c	LRD
98	1501010934	Ministry of Agric. Special Prj	LRD
99	1501010941	Judiciary Liberian Dollar Account	LRD
100	1501010958	Liberia National Fire Service	LRD
101	1501010965	GOL Min. National Defense Opr.	LRD
102	1501010972	Pub. Procurement & Concession Comm.	LRD
103	1501010989	Min. of Internal Affairs Oper.	LRD
104	1501010996	Institute For French Studies	LRD
105	1501011003	National Com.on Educ. Opr. A/c	LRD
106	1501011010	Ministry of Education Operatin	LRD
107	1501011027	JFK Med.Cen.Subsidy a/c	LRD
108	1501011034	NATIONAL YOUTH PROJECT FUND	LRD
109	1501011041	Liberian Senate Checking A/C	LRD
110	1501011058	Office of the President Pro Tempore	LRD
111	1501011065	Nat'l Bureau of Veteran Affair	LRD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
112	1501011072	Environmental Protection Agen.	LRD
113	1501011106	GOL MINISTRY OF JUSTICE	LRD
114	1501011113	GOL MINISTRY OF COMMERCE	LRD
115	1501011120	INTERM LAND TASK FORCE	LRD
116	1501011144	MOT REVENUE ENHANCEMENT ACCOUNT	LRD
117	1501011151	NPA/LPRC Road Project Account	LRD
118	1501011168	JAPANESE PETROLEUM PRODUCT 2015 AC	LRD
119	1501011175	MIA National Peace Ambassador che A	LRD
120	1501011199	CANDIDATES REDISTRATION FUND ACCT.	LRD
121	1501011209	LIBERIA LAND AUTHORITY	LRD
122	1501011223	GOL MINISTRY OF AGRICULTURE	LRD
123	1501011230	SUPPORT TO THE GOL PEACEBUILDING	LRD
124	1501011247	National Standareds Laboratory Acct	LRD
125	1501011254	EPS INTELLIGENCE Fund Account	LRD
126	1501011292	MOA/VET Service-1/CVO2018/Activity	LRD
127	1501011319	Ministry of Agriculture PSIP Acct	LRD
128	1501011326	MIA-County Service Center Acct	LRD
129	1502017387	Min. of Nat'l Defense Projects A/C	USD
130	1502017552	Group of 77 Disabled	USD
131	1502017569	General Auditing Opr. A/C	USD
132	1502017600	Bureau of State Ent. Opr	USD
133	1502017617	Min.of Youth & Sports opr.a/c	USD
134	1502017631	Nat'l Bureau of Invest.opr.a/c	USD
135	1502017796	MRD/PROJECT OPERATION A/C	USD
136	1502017909	Expanded Program on Imm. (EPI	USD
137	1502017923	Special Exe.Com.on Elect(SECE)	USD
138	1502017930	Judiciary UNMIL(QIP) Constr.	USD
139	1502018023	Liberia Employment Action Prog	USD
140	1502018078	Liberia Telecommunications Aut	USD
141	1502018092	Liberia Anti- Corruption Comm.	USD
142	1502018205	NOCAL Training & Social Welfare acc	USD
143	1502020828	China Union Escrow 2013/2014	USD
144	1502020835	APRM SECRETARIAT	USD
145	1502020842	GOL PEACE INITIATIVE ESCROW A/C	USD
146	1502020859	Constitutional Review Support Prog.	USD
147	1502020866	Constitution Review comm.cont.pmt.A	USD
148	1502020873	ISLAMIC DEV.BANK SUPPORT TO EBOLA	USD
149	1502020880	Arcelor Mittal Road Project Account	USD
150	1502020897	GOL Custom & Excise	USD
151	1502020907	Suspense Account No.2	USD
152	1502020914	GOL - NCDDRR	USD
153	1502020921	Lib Procurement Reforms Grant	USD
154	1502020938	Gol/Special Rice Fund	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
155	1502020945	Governance Reform Comm./ ADB fund	USD
156	1502020952	Governance Commision - SSR	USD
157	1502020969	Governance Reform Commission	USD
158	1502020976	Ministry of Fianance operating	USD
159	1502020983	GOL Maritime Transitory Accoun	USD
160	1502020990	Special Ecowas Trade Levy Acco	USD
161	1502021007	GOL (French Budget Aid 2007)	USD
162	1502021014	GOL (French Budget Aid 2006)	USD
163	1502021021	GOL /Liberia Marine Protect (LMPRS)	USD
164	1502021038	GOL General Account No.3	USD
165	1502021045	African Dev. Bank (PFMRSP)	USD
166	1502021052	GOL Revenue Account-USD	USD
167	1502021069	GOL Operation Account-USD	USD
168	1502021076	Governance Comm. Public Sector	USD
169	1502021083	Governance Comm. Decentralization	USD
170	1502021090	Land Commission	USD
171	1502021100	Peace-Bldg. & State-Bldg. (Aid Effec	USD
172	1502021117	Ports Rehabilitation Fund	USD
173	1502021124	Energy Trust Fund	USD
174	1502021131	2012/2013 County Dev. Escrow A/c	USD
175	1502021148	Liberia Rising 2030 Project	USD
176	1502021155	GOL/ A.Mittal County Dev. Fund	USD
177	1502021162	2012/2013 Payroll Decentralization	USD
178	1502021179	2012/2013 ARCHIVE Modenization A/c	USD
179	1502021186	Small Tree Crop Revitaliza.Sup.Proj	USD
180	1502021193	Enhance GOL Capacity -Deve Effect	USD
181	1502021203	GOL Revenue A/C (2010-2011)	USD
182	1502021210	GOL Operation A/C (2010-2011)	USD
183	1502021227	CABLE CoNSORTIUM OF LIBERIA ESCROW	USD
184	1502021234	Liberia Dev. Alliance	USD
185	1502021241	GOL Operation A/C USD (2011-2012)	USD
186	1502021258	GOL Revenue A/C USD 2011-12	USD
187	1502021265	2012 Bridge Funding Account	USD
188	1502021272	ECO Policy Advisory Services-MOF	USD
189	1502021289	GOL Revenue Account-USD	USD
190	1502021296	GOL Operational Account	USD
191	1502021306	National Capacity Building A/C	USD
192	1502021313	2012 BRIDGE FUNDING A/C	USD
193	1502021320	MTEF SeCRETARIAT SUPPORT ACCOUNT	USD
194	1502021337	IPFMRP POOLED ACCOUNT	USD
195	1502021344	Expenditure capacity building A/c	USD
196	1502021351	NPA Workers Severance Fund	USD
197	1502021368	SIDA Support to IFMIS	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
198	1502021375	GOL Counties China Union Escrow	USD
199	1502021382	Liberia Decentralization Support pr	USD
200	1502021399	GOL Support to IFMIS	USD
201	1502021409	National Bureau of Commissions	USD
202	1502021416	Liberia Boarder Security Account	USD
203	1502021423	CLSG Financial Closure	USD
204	1502021430	GOL Operation Account	USD
205	1502021447	2012/2013 Fiscal Stabilization Acco	USD
206	1502021454	Independent Information Commission	USD
207	1502021461	2012/ 2013 Transitory Main Account	USD
208	1502021478	LACE Project Account	USD
209	1502021485	GOL Infrastructure Fund	USD
210	1502021492	NAT'L MILLNNIUM COMPACT DEV.PROj.AC	USD
211	1502021502	GOL TREASURY SINGLE ACCOUNT	USD
212	1502021519	French Support-M. Social Welfare	USD
213	1502021526	Nat'l Bur.of Veterans Aff.Oper A/c	USD
214	1502021533	2013/2014 County Dev.Escrow Account	USD
215	1502021540	Constitution Review C'ttee op.A/c	USD
216	1502021557	GOL Revenue Account	USD
217	1502021564	GOL Civil Servants Unprocessed Cks.	USD
218	1502021571	LEITI-TCB-FSF- Pillar II	USD
219	1502021588	LEITI STAOP	USD
220	1502021595	LEITI-PSD/NRM	USD
221	1502021605	FINANCIAN INTELLIGENCE UNIT (FIU)	USD
222	1502021612	GOL REVENUE ACCOUNT	USD
223	1502021629	GOL Operation Account	USD
224	1502021636	LAND REGISTRATION PROJECT-PFMU	USD
225	1502021643	EBOLA TRUST FUND-CBL	USD
226	1502021650	EBOLA EMERGENCY RESPONSE PROJ. A/C	USD
227	1502021667	EMERGENCY URBAN SANITATION PROJ.AF2	USD
228	1502021674	AFDB Budget Support Account	USD
229	1502021681	MFPD Operational Account	USD
230	1502021698	Public Sector Modernization Proj.Ac	USD
231	1502021708	Stren.Nat'l Capaci.for Dev.Effect.	USD
232	1502021715	Bureau of Immng Natrual Opr	USD
233	1502021722	BIN Special fund	USD
234	1502021739	Immigration Ebola Response Fund	USD
235	1502021746	MOJ Emergency Security Oper.	USD
236	1502021753	Immigration Staff Training Local	USD
237	1502021760	GOL UNMIL TRANSITION OPERATION A/C	USD
238	1502021777	Ministry of Labour Opr. A/C	USD
239	1502021784	Ministry of Labour Project Account	USD
240	1502021791	CNDRA Operational Account	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
241	1502021801	Ministry of Justice Oper. A/C	USD
242	1502021818	Ministry of Justice Security servic	USD
243	1502021825	Nigeria-Liberia Security Fund	USD
244	1502021832	Ministry of Just.Spec.Opr.A/c	USD
245	1502021849	Women Friendly & Court	USD
246	1502021856	JUSTICE AND SECURITY JOINT PROGRAM	USD
247	1502021863	JOINT SEXUAL & GEND.BASED VIOLENCE	USD
248	1502021870	MOJ PROSECUTION Department	USD
249	1502021887	Specila Investig.Fund A/c-MOJ	USD
250	1502021894	REHAB OF THE BUREAU OF IMMIG.TRAIN	USD
251	1502021904	Ministry of Health & Soc.W.Opr	USD
252	1502021911	Ministry of Health & Soc.W - GAVI	USD
253	1502021928	MOHSW HSSP Pre-pilot Project	USD
254	1502021935	MOHSW HEALTH SYSTEM STRENG	USD
255	1502021942	MOHSW/AFDB TSF Pillar 3 Ebola ERA	USD
256	1502021959	MOHSW/REST. OF ROUTINE HEALTH DEV.	USD
257	1502021966	LACEEP/ MLME	USD
258	1502021973	Min.of LM&Energy Spec. A/C	USD
259	1502021980	MLM&E Operational Funds	USD
260	1502021997	Land Services office Account	USD
261	1502022004	GOL Ministry of Planning&E.Aff	USD
262	1502022011	MPEA Project Operatinal	USD
263	1502022028	Econat Operational Funds	USD
264	1502022035	National Cen.of Lib.Civil Serv	USD
265	1502022042	NCC - Liberia Multisurv A/C	USD
266	1502022059	LIMPAC	USD
267	1502022066	Population Policy Coord. Unit	USD
268	1502022073	Liberia Jobs and Opportunities Fund	USD
269	1502022080	MPEA- Monitoring & Evaluation	USD
270	1502022097	Liberia Rising 2030 Secretarial	USD
271	1502022107	Social Protection Sec. Unit	USD
272	1502022114	NAT'L Implementation Support Unit	USD
273	1502022121	ECOWAS Elections Support	USD
274	1502022138	Nat'l Capacity Dev.Unit-NCDU	USD
275	1502022145	MOFA/Foreign Service Institute	USD
276	1502022152	Min. of Foreign Affairs Opr.	USD
277	1502022169	MOFA Special Passport Fund	USD
278	1502022176	Min. of Foreign Affairs Donation	USD
279	1502022183	2012/2013 MOFA Opr. A/C	USD
280	1502022190	2012/2013 MOFA Donation. A/C	USD
281	1502022200	MOFA FOREIGN MISSIONS PROJECT	USD
282	1502022217	General Serv. Agency Opr. A/C	USD
283	1502022224	GSA Operational Account	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
284	1502022231	PROG Of Supp to Trade Supp Insti in	USD
285	1502022248	Min. of Commerce Opr.	USD
286	1502022255	Food Aid 2008 Account	USD
287	1502022262	Japanese Petrol. Products 2011	USD
288	1502022279	Liberia Business Registry	USD
289	1502022286	FOOD AID 2014 Account	USD
290	1502022293	NATIONAL COMMISSION -SMALL ARMS A/C	USD
291	1502022310	Min.of Information Opr. A/C	USD
292	1502022327	MICAT/ Kendeja Relocation Project	USD
293	1502022334	LINA CHECKING ACCOUNT	USD
294	1502022341	MICAT CULTURE DEPARTMENT OPERATIONS	USD
295	1502022358	MICAT EBOLA TRUST FUND Account	USD
296	1502022365	Min. of Ttransport Operational	USD
297	1502022372	MINISTRY OF TRANSPORT OPR. A/C	USD
298	1502022389	Bureau of Civil Aviation	USD
299	1502022396	MOT EARLY WARNING SYSTEM PROJ. A/C	USD
300	1502022406	MOT Specialized Certificate Equip.	USD
301	1502022413	Min.of Agriculture/Bamboo Processin	USD
302	1502022420	MOA/ SPINAP- AHI Project	USD
303	1502022437	CAADP- Ministry of Agriculture	USD
304	1502022444	GOL Caterpillar Project	USD
305	1502022451	National Fisheries & Aquaculture	USD
306	1502022468	MOA/ICIPE BEE HEALTH PROJECT LIB.	USD
307	1502022475	Climate Change Adaptation Agri.proj	USD
308	1502022482	Liberia National Police	USD
309	1502022499	Liberia National Police Opr.	USD
310	1502022509	National Poli. Train. Acad Opr	USD
311	1502022516	LNP EBOLA RESCUE ACCOUNT	USD
312	1502022523	NATIONAL ELECTIONS COMMISSION	USD
313	1502022530	Nat'l Elections Comm.-Project	USD
314	1502022547	Candidates Regis. Fund A/C	USD
315	1502022554	MINISTRY OF STATE. OPR.FUNDS	USD
316	1502022578	National Recon. & Reunif. Bur.	USD
317	1502022592	Special Security Service Oper.	USD
318	1502022602	Liberia Reconstruction & Dev.	USD
319	1502022619	MOS/ Philanthropy Secretariat	USD
320	1502022640	Presidential Special Project -MOS	USD
321	1502022657	SPECIAL PROJ. /MIN. OF STATE	USD
322	1502022664	National Climate Change Sec.	USD
323	1502022671	HIGH LEVEL Committee ESCROW ACCOUNT	USD
324	1502022688	Anti-Corrupt.Comm./ LACC UNDP-ST.	USD
325	1502022695	MOS EMERGENCY EBOLA RESPONSE	USD
326	1502022705	Nat'l Postal Address Sys.Proj.	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
327	1502022712	Int'l & Domestic Mail Conveyance	USD
328	1502022736	Gender & Development Gen.A/C	USD
329	1502022743	Social Protection Secretariat-Gende	USD
330	1502022750	Min. of Post & Tel. Com. Oper.	USD
331	1502022767	Min.of Post & Telcom.Oper.Bnk A/C	USD
332	1502022774	Min. of Public Works	USD
333	1502022781	Min.of Public Works Special Proj.	USD
334	1502022798	Min.of Public Works Proj A/C	USD
335	1502022808	Ministry of Agriculture Sp.Pro	USD
336	1502022815	MOA Agricultural Credit A/C	USD
337	1502022822	Liberia Agricult.Sect.Rehab.Project	USD
338	1502022846	MTA Operating A/C	USD
339	1502022853	The Judiciary Oper. A/C	USD
340	1502022860	Judiciary/ Opinions of the S.Court	USD
341	1502022877	James A.A.Pierre Judicial Inst.	USD
342	1502022884	JUDICIARY/UNDP PUBLIC DEFENDERS A/C	USD
343	1502022891	Liberia Natl.Fire Serv.Opr.A/C	USD
344	1502022901	Lib.National Fire Serv.&Train.Proj.	USD
345	1502022918	Ministry of National Security	USD
346	1502022932	Ministry of National Defen.Opr	USD
347	1502022949	MOD's PEACE Support Operations	USD
348	1502022956	MOD'S EBOLA EMERGENCY RESPONSE	USD
349	1502022963	LYEP Operational Account	USD
350	1502022970	Bureau of Mari Affrs opr a/c	USD
351	1502022987	LWSC Operational A/C No.2	USD
352	1502022994	MONROVIA QUICK IMPACT WATER SANIT.	USD
353	1502023001	LTC Corp Operational A/C	USD
354	1502023018	Pub. Procurement & Concession Comm.	USD
355	1502023025	Min. of Internal Affairs Oper.	USD
356	1502023032	County Development Project	USD
357	1502023049	County Development Fund Escrow A/C	USD
358	1502023056	National Disaster Relief Comm.	USD
359	1502023063	SUPP. TO GOL PEACEBULDG OFFICE	USD
360	1502023070	Kokoyah Millen.Village Proj.A/C	USD
361	1502023087	Decentralization support Prog. LDSP	USD
362	1502023094	NDRC/UNDP Engy/Env. /Cap.Sup. A/c	USD
363	1502023104	National Security Agency	USD
364	1502023128	Institute For French Studies	USD
365	1502023135	National Comm. On Higher Edu	USD
366	1502023142	Ministry of Education Operatin	USD
367	1502023166	Bureau of the Budget Oper. A/c	USD
368	1502023173	John F. Kennedy med.Center a/c	USD
369	1502023180	Drug Enforcement Agency	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
370	1502023197	DEA Other Operational Exp.	USD
371	1502023207	NIC - PSD Account	USD
372	1502023214	Judiciary Special Oper. A/C	USD
373	1502023221	National Inaugural 2012 Account	USD
374	1502023238	Rural & Renewable Energy Agency	USD
375	1502023245	Office of the Vice President O	USD
376	1502023252	Special Project Fund	USD
377	1502023269	National Youth project Operating A/c	USD
378	1502023276	Civil Service Agency Opr. A/C	USD
379	1502023290	The House of Rep.Opr.a/c	USD
380	1502023300	The Liberian Senate	USD
381	1502023317	Office of the President Pro Tempore	USD
382	1502023324	Nat'l Bureau of Veteran Affairs	USD
383	1502023331	Cooperative Development Agency	USD
384	1502023348	Law Reform Commission	USD
385	1502023355	LAW REFORM COMMISSION-PBO	USD
386	1502023362	LAW REFORM COMMISSION-CRC	USD
387	1502023379	Ind. Nat'l Comm.on Human Rights	USD
388	1502023386	INCHR-UNDP-PHP	USD
389	1502023393	INCHR General Project Account	USD
390	1502023403	LIPA - GOL USD\$ A/C	USD
391	1502023410	Environmental Protection Agen.	USD
392	1502023427	GSA Fleet MANGT Dedicated Rev. A/C	USD
393	1502023434	GOL UNMIL TRANSITION ACCOUNT	USD
394	1502023441	MOE EBOLA RECOVER & RECONSTRUCTION	USD
395	1502023489	NPA/LPRC ROAD PROJECT	USD
396	1502023496	RURAL ROADS EMERGENCY MAINTENANCE	USD
397	1502023506	JAPANESE PETROL PRODUCTS 2015	USD
398	1502023513	GOL MINISTRY OF JUSTICE	USD
399	1502023537	GOL MINISTRY OF COMMERCE	USD
400	1502023544	GOL MINISTRY OF JUSTICE/IMMIGRATION	USD
401	1502023551	GOL GENERAL SERVICES AGENCY	USD
402	1502023568	GOL MINISTRY OF LABOUR	USD
403	1502023575	GOL LANDS AND MINES	USD
404	1502023582	GOL MINISTRY OF POSTAL AFFAIRS	USD
405	1502023609	THE LIB AGRI TRANSF. AGENDA A/C	USD
406	1502023616	INTERM LAND TASK FORCE	USD
407	1502023630	MOH/USAID FARA ESCROW	USD
408	1502023678	MINISTRY OF LAND MINES And ENERGY	USD
409	1502023692	CLSG Liberia Rural Elect. ADF Loan	USD
410	1502023702	CLSG Liberia Rural Elect. TSF Grant	USD
411	1502023733	D.Tweh Coastal Defense Project/MLME	USD
412	1502023740	GFF PREPARATION GRANT ACCOUNT	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand dep-indiv. Min & agencies 1015			
No.	Account Number	Account Description	Currency
413	1502023757	UNITED NATION DEV.PROGRAM-LEITI-EIS	USD
414	1502023764	SPECIAL PRESIDENTIAL TASK FORCE	USD
415	1502023771	MOT REVENUE ENHANCEMENT ACCOUNT	USD
416	1502023788	MIA National Peace Ambassador che A	USD
417	1502023795	MOE RENOVATION ESCROW ACCOUNT	USD
418	1502023805	SPECIAL TASKFORCE ESCROW ACCOUNT	USD
419	1502023812	LIBERIA LAND AUTHORITY	USD
420	1502023829	ELECTION PROJECT/UNDP LIB NEC 2017	USD
421	1502023836	GOL MINISTRY OF AGRICULTURE	USD
422	1502023843	LEC-ADB LEEAP (ADF LOAN)	USD
423	1502023850	LEC-ADB LEEAP (GEF GRANT)	USD
424	1502023867	JAPANESE COUNTERPART VALUE FUND	USD
425	1502023874	NATIONAL STANDARDS LABORATORY	USD
426	1502023908	Social Safty Nets Projects II	USD
427	1502023915	MOA/VET Service-1/CVO2018/Activity	USD
428	1502023922	EPS INTELLIGENCE Fund Account	USD
429	1502023953	MIA-County Service Center Acct	USD
430	1502023960	Ministry of Agriculture PSIP Acct	USD
431	1502023977	LIBERIA SOCIAL SAFETY NET ACCOUNT	USD

CENTRAL BANK OF LIBERIA			
Government Special Account			
State owned enterprises 1011			
No.	Account Number	Account Description	Currency
1	1101003905	JUSTICE & SECURITY REGIONAL HUBS	LRD
2	1101003912	MPEA Monitoring & valuation	LRD
3	1101003981	NBVA AGRO FARM PROJECT	LRD
4	1101004036	MOFA Operation Account 2013/2014	LRD
5	1101004043	MOFA Donation Account 2013/2014	LRD
6	1101004050	MIA's EBOLA EMERGENCY	LRD
7	1101004067	National Identification Registry	LRD
8	1101004081	LIMPAC RESEARCH DIVISION	LRD
9	1101004108	FY 2016/2017 OBLIGATION ESCROW	LRD
10	1101004115	GOL FY 16/17 PAYROLL OBLIGATION	LRD
11	1101004122	GOL FY 16/17 PENSION OBLIGATION	LRD
12	1101004139	GOL FY 16/17 UNAPPLIED OBLIGATION	LRD
13	1101004177	GOL EMPLOYEES' PAYROLL	LRD
14	1101004184	DISASTER MANG TRUST FUND ACCT	LRD
15	1102006154	Support to the NAO	USD
16	1102006161	NSSWC Current Account	USD
17	1102006219	LACCEEP/MLME	USD
18	1102006240	LNP Special Senatorial Elections Ac	USD



CENTRAL BANK OF LIBERIA			
Government Special Account			
State owned enterprises 1011			
No.	Account Number	Account Description	Currency
19	1102006257	NEC Special Election Account	USD
20	1102006264	GOAL WASH PROJECT ACCOUNT	USD
21	1102006271	Ebola Emergency Response Proj.II A/	USD
22	1102006305	00087022-STRENG. TRANS. ACCT.O.P.	USD
23	1102006374	Liberia Electricity Corp. Escrow A/	USD
24	1102006408	Nat'l Secretariat-new Global Agenda	USD
25	1102006415	FDA Special Operation	USD
26	1102006642	JUSTICE AND SECURITY REGIONAL HUBS	USD
27	1102006659	Africa Union peace Strengthening pr	USD
28	1102006666	Foreign Mission Renovation Escrow	USD
29	1102006673	MGCSP UNDP Social Safety Net Prog.	USD
30	1102006680	Special Presidential Task Force	USD
31	1102006697	MIA/Econowas Disaster Relief accounting	USD
32	1102006707	STREN.LOCAL TRAN.MECH.FOR PEA @ C	USD
33	1102006714	MIA's EBOLA EMERGENCY RESPONSE A/C	USD
34	1102006721	NATIONAL IDENTIFICATION REGISTRY AC	USD
35	1102006745	Lib.Elec.Corp.BADEA HFO Plant A/C	USD
36	1102006752	NBVA AGRO FARM PROJECT ACCOUNT	USD
37	1102006776	FDA Operations Account	USD
38	1102006817	LIMPAC RESEARCH DIVISION	USD
39	1102006831	GOL PAYROLL ACCOUNT	USD
40	1102006848	EMERGENCY URBAN SANITATION PRO AF 3	USD
41	1102006855	UNMIL DRAWDOWN ACCOUNT	USD
42	1102006886	FY 2016/2017 OBLIGATION ESCROW	USD
43	1102006910	GOL FY 16/17 UNAPPLIED OBLIGATION	USD
44	1102006927	EUD LIBERIA TCF OPERATIONAL ACCOUNT	USD
45	1102006996	GOL EMPLOYEES' PAYROLL	USD
46	1102007003	DISASTER MANG TRUST FUND ACCT	USD
47	1302004943	Ecawas community Levy A/C	USD
48	1302004967	RPAL ESCROW ACCOUNT	USD
49	1302005067	Mano River Union Opr. A/C	USD
50	1302005108	PUBLIC PROCUREMENT AND CONCESSION	USD
51	1302005115	PUBLIC PROCUREMENT AND CONCESSION	USD

CENTRAL BANK OF LIBERIA			
Government Special Account			
Demand deposits-central government 1016			
No.	Account Number	Account Description	Currency
1	1601001896	Civil Servant Batch Suspense	LRD
2	1601002099	Treasury Bill Account	LRD
3	1601002109	GOL Payroll A/c 2015/2016	LRD
4	1601002161	AFREICAN PEER REVIEW MECH. NAT. SEC	LRD
5	1601002219	GOL REVENUE ACCOUNT 2016/2017	LRD



CENTRAL BANK OF LIBERIA Government Special Account Demand deposits-central government 1016			
No.	Account Number	Account Description	Currency
6	1601002226	GOL OPERATION ACCOUNT 2016/2017	LRD
7	1601002233	GOL PAYROLL ACCOUNT 2016/2017	LRD
8	1601002240	GOL PENSION PAYROLL A/C 2016/2017	LRD
9	1601002257	GOL SUPPORT to IFMIS ACCOUNT -LRD	LRD
10	1601002271	GOL RESTITUTION ESCROW ACCOUNT	LRD
11	1601002288	SOE UNIT MFDP ACCOUNT	LRD
12	1601002295	GOL REISSUANCE ACCOUNT	LRD
13	1601002336	FY2015/2016 Obligation Escrow A/c	LRD
14	1601002343	GOL ASSET RECOVERY ACCOUNT	LRD
15	1601002350	MCC Compact Eligibility Team A/C	LRD
16	1601002367	SUNDRY GOL ACCOUNT	LRD
17	1601002374	LNP ELECTIONS ACCOUNT	LRD
18	1601002381	SPECIAL OPERATIONS ACCOUNT	LRD
19	1601002398	OFFICE OF THE SPEAKER	LRD
20	1601002408	OFFICE OF THE DEPUTY SPEAKER	LRD
21	1601002415	COUNTERPART VALUE FUND PROJECT SECR	LRD
22	1601002422	INSTITUTIONAL AND HUMAN RESOURCE SU	LRD
23	1601002439	SPECIAL PRESIDENTIAL PROJECT ESCROW	LRD
24	1601002446	COUNTERPART VALUE FUND PROJECT SECR	LRD
25	1601002453	INCHR GENERAL PROJECT ACCOUNT	LRD
26	1601002460	GOL REVENUE ACCOUNT	LRD
27	1601002477	GOL OPERATION ACCOUNT	LRD
28	1601002484	GOL PAYROLL ACCOUNT	LRD
29	1601002501	GOL PENSION PAYROLL ACCOUNT	LRD
30	1601002532	MONROVIA INDUSTRIAL PARK	LRD
31	1601002549	NATIONAL DISASTER MANAGEMENT ACCT	LRD
32	1601002570	MSME-RFPERP ACCOUNT	LRD
33	1601002587	Special Presidential Review C'ttee	LRD
34	1601002594	GOL REVENUE ACCT FY 2018/2019	LRD
35	1601002604	GOL OPERATION ACCOUNT FY 2018/2019	LRD
36	1601002611	GOL PAYROLL ACCOUNT FY 2018/2019	LRD
37	1601002628	GOL PENSION PAYROLL ACCT FY 2018/19	LRD
38	1601002635	GOL Salary Adjustment Saving Acct.	LRD
39	1601002642	SCRAP METAL SALE ESCROW ACCOUNT	LRD
40	1601002659	GOLFY2017/2018 UNAPPLIED OBLIGATION	LRD
41	1601002666	GOLFY2017/2018 Payroll Obligation	LRD
42	1601002680	NATIONAL ROAD FUND ESCROW ACCOUNT	LRD
43	1601002707	Public Sector Modernization Prj DLI	LRD
44	1601002714	FY 2017/2018 Obligation Escrow Acct	LRD
45	1601002721	FY 2017/2018 Obligation Escrow Acct	LRD
46	1601002738	LIBERIA HIGHER EDUCATION SUPPORT AC	LRD
47	1601002745	GOL Special Escrow Account 2019	LRD
48	1601002752	GRPB IMPLEMENTATION ACCOUNT	LRD



CENTRAL BANK OF LIBERIA Government Special Account Demand deposits-central government 1016			
No.	Account Number	Account Description	Currency
49	1601002769	GOL Revenue Account FY 2019/2020	LRD
50	1601002776	GOL Operation Account FY 2019/2020	LRD
51	1601002783	GOL Payroll Account FY 2019/2020	LRD
52	1601002790	GOL Pension Payroll Act FY 2019/2020	LRD
53	1601002800	Beaches and Water ways pmy Esc Acct	LRD
54	1601002817	Assets Recovery Account	LRD
55	1601002824	FY 18/19 Obligation Escrow Acct.LRD	LRD
56	1601002831	GOL Payroll Stabilization Account	LRD
57	1601002848	CABINET SECRETARIAT ESCROW ACCOUNT	LRD
58	1601002855	LIBERIA REVENUE AUTHORITY OPERATION	LRD
59	1601002862	Tree crop Extension Proj. TCEP II	LRD
60	1601002879	National Disarmament & Demobilizat	LRD
61	1601002886	Public Acct C'ttee Secretariat Acct	LRD
62	1601002893	GOL FUEL STABILIZATION Account	LRD
63	1601002927	NBC Operational Account	LRD
64	1601002934	TB ANNEX HOSPITAL ACCOUNT	LRD
65	1601002941	LIBERIA ELECTRICITY REGULATORY COMM	LRD
66	1601002958	Civilian Arms Registration Exercise	LRD
67	1601002965	GBONDIO CLINIC, BONG COUNTY	LRD
68	1601002972	KPAYAH CLINIC, BONG COUNTY	LRD
69	1601002989	TAILOR CLINIC, BONG COUNTY	LRD
70	1601002996	LRRRC OPERATIONAL ACCOUNT	LRD
71	1601003003	NWASHC OPERATIONAL ACCOUNT	LRD
72	1601003010	SPECIAL PRESIDENT COMM ON CORONVIRU	LRD
73	1601003027	NWASHC Operation Account	LRD
74	1601003034	NCCE Operation Account	LRD
75	1601003041	GOL HANDSHAKE ESCROW ACCOUNT	LRD
76	1601003058	Lugbeyee Clinic, Nimba County Acct	LRD
77	1601003065	karnplay Health Center, Nimba Count	LRD
78	1601003072	GOL COVID-19 RESPONSE ACCT	LRD
79	1602002670	GOL Enterprise Account	USD
80	1602002687	GOL Cap. Notes Repmt A/c	USD
81	1602002694	GOL O/D Transitory repayment	USD
82	1602002704	National Tran. Govt. of Lib.	USD
83	1602002711	National Trans.Leg.Assembly	USD
84	1602002728	GOL General AccountNo. 2	USD
85	1602002735	Macro-Economic Stabilities Account	USD
86	1602002759	GOL Operation A/C 2015/2016	USD
87	1602002766	FY 2014/2015 Obligation Escrow A/C	USD
88	1602002780	THE NATIONAL ROAD FUND ACCOUNT	USD
89	1602002838	GOL REVENUE ACCOUNT 2016/2017	USD
90	1602002845	GOL OPPERATION ACCOUNT2016/2017	USD
91	1602002852	PROJECT IMPLEMENTATION MONITORING	USD



CENTRAL BANK OF LIBERIA Government Special Account Demand deposits-central government 1016			
No.	Account Number	Account Description	Currency
92	1602002869	GOL RESTITUTION ESCROW ACCOUNT	USD
93	1602002890	PFM REFORM COORDINATION UNIT A/C	USD
94	1602002900	SOE UNIT MFDP ACCOUNT	USD
95	1602002924	GOL REISSUANCE ACCOUNT	USD
96	1602002931	FY2015/2016 Obligation Escrow A/c	USD
97	1602002948	Liberia Forest Sector Project A/C	USD
98	1602002955	GOL ASSET RECOVERY ACCOUNT	USD
99	1602002962	YOUTH OPPORTUNITIES PROJECT ACCOUNT	USD
100	1602002979	MCC Compact Eligibility Team A/C	USD
101	1602002986	ERRTF ACCOUNT	USD
102	1602002993	WARF-ACGF PROJECT ACCOUNT	USD
103	1602003000	GERL SUPPORT PROJECT ACCOUNT	USD
104	1602003017	TCEP LOAN ACCOUNT	USD
105	1602003024	RCFP GRANT ACCOUNT	USD
106	1602003031	RCFP LOAN ACCOUNT	USD
107	1602003048	TCEP GRANT ACCOUNT	USD
108	1602003055	JAPANESE RICE GRANT PROJECT	USD
109	1602003062	INCHR NHRAP QIP	USD
110	1602003079	ESCROW ACCOUNT CABINET SECRETARIAT	USD
111	1602003086	SPF MSME RURAL FINANCE POST EBOLA	USD
112	1602003093	INTEGRATED PUBLIC FINANCIAL MANAGEM	USD
113	1602003103	LWSC LUWP P155947 DEDICATED ACCOUN	USD
114	1602003110	LNP ELECTIONS ACCOUNT	USD
115	1602003127	OFFICE OF THE SPEAKER	USD
116	1602003134	OFFICE OF THE DEPUTY SPEAKER	USD
117	1602003158	DIACONIA	USD
118	1602003165	LEDFC	USD
119	1602003172	BRAC	USD
120	1602003189	BUSINESS LINK	USD
121	1602003196	KENDEI EMPOWERMENT FOUNDATION	USD
122	1602003206	STANDARD TRUST	USD
123	1602003213	CALASSPRO	USD
124	1602003220	IPFMRP PHASE II-TSF 1ACCOUNT	USD
125	1602003237	IPFMRP PHASE II-TSF 2 ACCOUNT	USD
126	1602003244	IPFMRP PHASE II-ADF ACCOUNT	USD
127	1602003251	LIBERIA MARKET PLACE ACCOUNT	USD
128	1602003268	GOL REVENUE ACCOUNT	USD
129	1602003275	GOL OPERATION ACCOUNT	USD
130	1602003282	MONROVIA INDUSTRIAL PARK	USD
131	1602003299	NATIONAL ROAD FUND ESCROW ACCOUNT	USD
132	1602003309	MFA ABIC NORWEGIAN GRANT ACCOUNT	USD
133	1602003316	NATIONAL DISASTER MANAGEMENT ACCT	USD
134	1602003330	FOUNDATION NFOR WOMEN	USD



CENTRAL BANK OF LIBERIA Government Special Account Demand deposits-central government 1016			
No.	Account Number	Account Description	Currency
135	1602003347	GOL ARREARS ACCOUNT	USD
136	1602003361	SOCIAL SAFETY NETS PROJECT ACCOUNT	USD
137	1602003378	National Museum of Liberia Account	USD
138	1602003385	Funds confiscated by LRA account	USD
139	1602003392	RESETTLEMENT ACTION PLAN PRJ MLME	USD
140	1602003402	14TH MILITARY HOSPITAL CONST. ESCRO	USD
141	1602003426	REDISSEP ACCOUNT	USD
142	1602003433	Special Presidential Review C'ttee	USD
143	1602003440	GOL REVENUE ACCT FY 2018/2019	USD
144	1602003457	GOL OPERATION ACCOUNT FY 2018/2019	USD
145	1602003464	GERLS Support Project II Account	USD
146	1602003471	GOL Salary Adjustment Saving Acct.	USD
147	1602003488	EGCSP SPECIAL ACCOUNT	USD
148	1602003495	SCRAP METAL SALE ESCROW ACCOUNT	USD
149	1602003505	Sundry - GOL Account	USD
150	1602003536	Public Sector Modernization Prj DLI	USD
151	1602003567	FY 2017/2018 Obligation Escrow Acct	USD
152	1602003574	LIBERIA HIGHER EDUCATION SUPPORT AC	USD
153	1602003581	GOL Special Escrow Account 2019	USD
154	1602003598	GRPB IMPLEMENTATION ACCOUNT	USD
155	1602003608	GOL Revenue Account FY 2019/2020	USD
156	1602003615	GOL Operation Account FY 2019/2020	USD
157	1602003622	SPF MSME Rural Finance Post Ebola	USD
158	1602003639	Beaches and Water ways pmy Esc Acct	USD
159	1602003646	GOL Payroll Account FY 2019/2020	USD
160	1602003653	Assets Recovery Account	USD
161	1602003677	FY 18/19 Obligation Escrow Acct.USD	USD
162	1602003684	GOL Payroll Stabilization Account	USD
163	1602003691	GOL TREASURY BILL ACCOUNT USD	USD
164	1602003701	LIBERIA REVENUE AUTHORITY OPERATION	USD
165	1602003718	Japanese Food 2018 Account USD	USD
166	1602003725	Tree crop Extension Proj. TCEP II	USD
167	1602003732	TCEP II Grant Account	USD
168	1602003749	CBL-RCFP-IFAD	USD
169	1602003756	IMF-ECF Loan to GOL	USD
170	1602003763	National Disarmament & Demobilizat	USD
171	1602003770	Note Proceed Redemption AFERXIM/GOL	USD
172	1602003787	Public Acct C'ttee Secretariat Acct	USD
173	1602003794	GOL FUEL STABILIZATION ACCOUNT	USD
174	1602003804	NBC Operational Account	USD
175	1602003811	TB ANNEX HOSPITAL ACCOUNT	USD
176	1602003828	GBONDIO CLINIC, BONG COUNTY ACCT	USD
177	1602003835	KPAYAH CLINIC, BONG COUNTY ACCOUNT	USD



CENTRAL BANK OF LIBERIA Government Special Account Demand deposits-central government 1016			
No.	Account Number	Account Description	Currency
178	1602003842	TAILOR CLINIC, BONG COUNTY ACCOUNT	USD
179	1602003859	LIBERIA ELECTRICITY REGULATORY COMM	USD
180	1602003866	Civilian Arms Registration Exercise	USD
181	1602003873	NWASHC OPERATIONAL ACCOUNT	USD
182	1602003880	LRRRC OPERATIONAL ACCOUNT	USD
183	1602003897	World Bank Budget Support Account	USD
184	1602003907	SPECIAL PRESIDENT COMM ON CORONVIRU	USD
185	1602003914	GOL HANDSHAKE ESCROW ACCOUNT	USD
186	1602003921	NCCE Operation Account	USD
187	1602003938	NWASHC Operation Account	USD
188	1602003945	karnplay Health Center, Nimba Count	USD
189	1602003952	Lugbeyee Clinic, Nimba County Acct	USD
190	1602003969	GOL COVID-19 RESPONSE ACCT	USD

Annexure 3: Non – Complaint Entities in submission of Financial Statement for Consolidation

No.	Entity Name	Complaint
1	National Legislature	NO
2	Liberia Inst. of Public Admin.	NO
3	Liberia Inst. of Stat \& Geo-In	NO
4	Mano River Union	NO
5	Ministry of Finance and Development Planning	NO
6	Tax Appeal Board	NO
7	National Food Assistance Agency	NO
8	National Council of Chief/Elder	NO
9	National Identification Registry	NO
10	Paynesville City Corporation	NO
11	National Disaster Management Control	NO
12	Governance Commission	NO
13	Independent Information Comm	NO
14	Liberia Land Authority	NO
15	Internal Audit Agency	NO
16	Ministry of Justice	NO
17	National Security Agency	NO
18	Liberia Drug Enforcement Agency	NO
19	Liberia Immigration Service	NO
20	Liberia National Police	NO
21	Phebe Hospital & School of Nursing (PHSN)	NO
22	Liberia Inst. of Bio-Med. Res.	NO
23	Lib Board for Nurse Midwifery	NO
24	Liberia College of Physicians & Surgeons	NO
25	Liberia Med.\& Health Products Registry	NO
26	Jackson F Doe Hospital	NO
27	National Public Health Institute of Liberia	NO



No.	Entity Name	Complaint
28	Liberia Refugee Repat. \& reset	NO
29	Liberia Agency for Community Empower	NO
30	Ministry of Gender, Children and Social Protection	NO
31	Ministry of Education	NO
32	University of Liberia	NO
33	Monrovia Consol. School System	NO
34	Cuttington University College	NO
35	William V.S. Tubman University	NO
36	West African Examinations Council	NO
37	Agricultural & Industrial Training Institute	NO
38	Zorzor Rural Teacher Training	NO
39	Kakata Rural Teacher Training	NO
40	Bassa County Community College	NO
41	Bong Community College	NO
42	Liberia Water and Sewer Corp.	NO
43	Liberia Electricity Corp.	NO
44	Rural Renewable Energy Agency	NO
45	Cooperative Development Agency	NO
47	Liberia Rubber Development Aut	NO
47	Central Agriculture Research Institute	NO
48	Agricultural & Industrial Training Bureau	NO
49	Liberia Broadcasting System	NO
50	Ministry of Post and Telecomm.	NO
51	Ministry of Transport	NO
52	NATIONAL TRANSIT AUTHORITY (NTA)	NO
53	Liberia Telecom Corp.	NO
54	National Housing \& Savings Ban	NO
55	Liberia Airport Authority	NO
56	National Road Fund	NO
57	Ministry of Commerce and Indus	NO
58	Ministry of Labour	NO
59	Liberia Indust. Property Sys.	NO
60	Liberia Copyright Office	NO
61	Liberia Industrial Free Zone Authority	NO
62	National Insurance Corp.of Lib	NO
63	National Lottery	NO
64	National Bureau of Concessions	NO



Annexure 4: Transitory Revenue Bank Account

No.	COMMERCIAL BANK	ACCOUNT NUMBER	CURRENCY	ACCOUNT TYPE	TAX KIND COLLECTED
1	ECO BANK	6100062962	USD	Direct Transfer	ALL TAXES
		6101350121	LRD	Direct Transfer	ALL TAXES
		6100202262	USD	Rural Custom	Customs taxes
		6101448301	LRD	Rural Custom	Customs taxes
		6100201332	USD	Domestic Tax	Domestic Taxes
		6101448011	LRD	Domestic Tax	Domestic Taxes
		6101759672	USD	Domestic Tax	GST
		6102544761	LRD	Domestic Tax	GST
2	INTERNATIONAL BANK LIBERIA LIMITED	001219409927 50102	USD	Direct Transfer	ALL TAXES
		001218809927 50201	LRD	Direct Transfer	ALL TAXES
		001219402882 20102	USD	Rural collection	ALL TAXES
		001218802882 20201	LRD	Rural collection	ALL TAXES
		001219409194 20302	USD	Motor Vehicle	Motor Vehicle License Plate
		001219409194 20401	LRD	Motor Vehicle	Motor Vehicle License Plate
		001219410311 90102	USD	Driver License	Driver License fee
		001218810311 90201	LRD	Driver License	Driver License fee
		001219400570 10102	USD	Ecogas Passport	Passport Fee
		3	LIBERIA BANK FOR DEVELOPMENT AND INVESTMENT	001USD22122 299901	USD
001LRD22122 299902	LRD			Direct Transfer	ALL TAXES
001USD21320 724902	USD			Resident permit	Resident permit fee
002USD21320 724901	USD			Labor Permit	Labor permit fee
001USD22020 724904	USD			Ecogas Work Permit	Ecogas Work Permit fee
4	GURANTEE TRUST BANK	203313339210	USD	Direct Transfer	ALL TAXES
		203313339110	LRD	Direct Transfer	ALL TAXES
			USD	Resident permit	Resident permit fee
5	UNITED BANK FOR AFRICA	530300300126 83	USD	Direct Transfer	ALL TAXES
		530300300126 90	LRD	Direct Transfer	ALL TAXES
		530300600000 56	USD	Forestry	Forestry fees
		530300300273 66	USD	Motor Vehicle payments	Motor Vehicle License Plate
		530300300273 73	LRD	Motor Vehicle payments	Motor Vehicle License Plate
			USD	Passport payment	Passport Fee



No.	COMMERCIAL BANK	ACCOUNT NUMBER	CURRENCY	ACCOUNT TYPE	TAX KIND COLLECTED
6	ACCESS BANK	042420057255 6	USD	Direct Transfer	ALL TAXES
		042410068375 2	LRD	Direct Transfer	ALL TAXES
7	SAPELLE INTERNATIONAL BANK LIBERIA LIMITED	002110247700 2	USD	Direct Transfer	ALL TAXES
		001020247700 1	LRD	Direct Transfer	ALL TAXES
		001120149810 1	USD	Rural Domestic tax	ALL TAXES RURAL
		001010149810 2	LRD	Rural Domestic tax	ALL TAXES RURAL
8	AFRICLAND BANK	020127860146	USD	Direct Transfer	ALL TAXES
		010127860195	LRD	Direct Transfer	ALL TAXES
9	GLOBAL BANK	601010004229	USD	Direct Transfer	ALL TAXES
		601010004230	LRD	Direct Transfer	ALL TAXES

