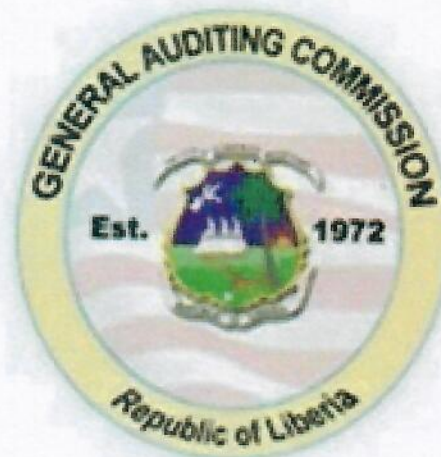




Management Letter

On the Audit of the Financial Statements of the Liberia Accelerated Electricity Expansion Project-Original (LACEEP-Org)

For the period July 1, 202021 to December 31, 2022



Promoting Accountability of Public Resources

**P. Garswa Jackson, Sr. ACCA, CFIP, CFC
Auditor General, R.L.**

**Monrovia, Liberia
June 2023**

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ACRONYMS USED

Acronyms/Abbreviations/Symbol	Meaning
ACCA	Association of Chartered Certified Accountants
AFP	Audit Focal Person
AG	Auditor General
AM	Aide Memoir
CA	Credit Agreement
CFC	Certified Financial Consultant
CFE	Certified Forensic Examiner
CFIP	Certified Forensic Investigation Professional
CPA	Certified Public Accountant
FA	Financing Agreement
FCCA	Fellow Member of the Association of Chartered Certified Accountants
FM	Financial Manual
FS	Financial Statements
GOL	Government of Liberia
IDA	International Development Association
IFRs	Interim Financial Reports
INTOSAI	International Organization of Supreme Audit Institutions
IPSAS	International Public Sector Accounting Standards
ISA	International Standards of Auditing
ISSAIs	International Standards of Supreme Audit Institutions
LACEEP -Org	Liberia Accelerated Electricity Expansion Project – Original
PA	Payment Advice
PAD	Project Appraisal Document
PFM	Public Financial Management
PIM	Project Implementation Manual
PMT	Project Management Team
RL	Republic of Liberia
ToR	Term of Reference
WB	World Bank



Mr. Monnie R. Captan
Chief Executive Officer (CEO)
Liberia Electricity Corporation (LEC)
Water Side
Monrovia, Liberia

June 30, 2023

Dear Mr. Captan:

**RE: MANAGEMENT LETTER ON THE FINANCIAL STATEMENTS AUDIT OF
THE LIBERIA ACCELERATED ELECTRICITY EXPANSION PROJECT-ADDITIONAL
FINANCING (LACEEP-ORG) FOR THE PERIOD JULY 1, 2021 TO DECEMBER 31, 2022.**

The Financial Statements of the Liberia Accelerated Electricity Expansion Project- Original (LACEEP-Org) for the fiscal year ended December 31, 2022 are subject to audit by the Auditor General (AG) consistent with the Auditor General's mandate as provided for under section 2.1.3 of the General Auditing Commission (GAC) Act of 2014, and the Audit Engagement Terms of Reference (ToR).

INTRODUCTION

The audit of the Liberia Accelerated Electricity Expansion Project - Original (LACEEP-Org), for the period ended December 31, 2022 has been completed and the purpose of this letter is to bring to your attention the findings that were revealed during the course of the audit.

The Project financial statements are prepared in line with the requirements of the International Public Sector Accounting Standards (IPSAS), Cash Basis accounting as adopted by the Government of Liberia in 2009 and World Bank reporting requirements.

SCOPE AND DETERMINATION OF RESPONSIBILITY

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) as promulgated by International Organization of Supreme Audit Institutions (INTOSAI), the International Public Sector Accounting Standards (IPSAS) Cash basis and the World Bank reporting requirements. These standards require that we plan and perform the audit so as to obtain reasonable assurance whether the Liberia Accelerated Electricity Expansion Project -Original (LACEEP-Org) financial statements and related records are free of material misstatements due to errors or fraud and whether they comply with ethical requirements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the Financial Statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statements' presentation.



*Management Letter on the
Liberia Accelerated Electricity Expansion Project -Original (LACEEP-Original)
for the period July 1, 2021 to December 31, 2022*

The audit will also contain an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Project Management Team. Our responsibility is to express an opinion on these financial statements.

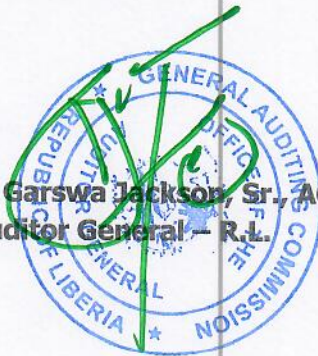
Thank you as we strive to promote accountability, transparency and good governance across the Government of Liberia.

APPRECIATION

We would like to express our appreciation for the courtesy extended and assistance rendered by the staff of the Liberia Accelerated Electricity Expansion Project - Original (LACEEP-Org).

Sincerely,

**P. Garswa Jackson, Sr., ACCA, CFIP, CFC
Auditor General – R.L.**



June 2023



1 DETAILED FINDINGS AND RECOMMENDATIONS

1.1 Financial Matter

1.1.1 Incomparability of financial statements classifications

Observation

- 1.1.1.1 Paragraph 1.7.26 of IPSAS Cash basis Accounting -Comparable Basis- states "the comparison of budget and actual amounts will be presented on same accounting basis (accrual, cash, and other basis), same classification basis and for the same entities and period as for the approved budget. This will ensure for the disclosure of information for compliance with the budget in the financial statements is on the same basis as the budget itself. In some cases, this may mean presenting a budget and actual comparison on a different accounting basis, for a different group of activities, and with a different presentation or classification than that adopted for the financial statements".
- 1.1.1.2 During the audit, we observed that the classification of items in the statement of comparison of budget and actual amounts are not comparable to classifications in the statement of cash receipts and payments for the same purpose, uses of funds/cash or outflows/cash payments.

Risk

- 1.1.1.3 The incomparability of classification of financial statement items may impair comparability, understandability, reconciliation and decision making of users of the financial statements.
- 1.1.1.4 Fair presentation may be impaired.
- 1.1.1.5 Reconciling of budgets to actual amounts on component expenditures of the project may be impaired.

Recommendation

- 1.1.1.6 For ease of comparability, understandability, reconciliation and decision making, Management should utilize a uniformed classification system for reporting of expenditures on project components in both the statement of cash receipts and payments and the statement of comparison of budget and actual amounts.



Management's Response

- 1.1.1.7 *The Allocations in the World Bank PAD and Financing Agreement are mainly based on project Components, which form the basis for monitoring project progress. That is why the budget performance is done based on project components.*

Auditor General's Position

- 1.1.1.8 Management's assertion did not adequately address the issue raised. Financial statements should be comparable to facilitate understandability, reconciliation and decision making. Therefore, we maintain our finding and recommendation.

1.1.2 Undisclosed Reporting Period

Observation

- 1.1.2.1 Paragraph 1.4.1 Requires that general purpose financial statements shall be presented at least annually. When, in exceptional circumstances, an entity's reporting date changes and the annual financial statements are prepared for a period longer or shorter than one year, an entity shall disclose in addition to the period covered by the financial statements:
- a) the reason(s) for period other than one year being used; and
 - b) the fact that comparative amounts may not be comparable.

- 1.1.2.2 During the audit, we observed that the financial statements were prepared for a period other than one year without explanatory notes for the reason(s) thereto.

- 1.1.2.3 Additionally, we observed that Management did not disclose that the amounts for prior and current periods figures may not be comparable due to the change in the reporting period.

Risk

- 1.1.2.4 Comparability, understandability, reconciliation and decision making of users of the financial statements may be impaired.

- 1.1.2.5 Fair presentation and full disclosure may be impaired.

Recommendation

- 1.1.2.6 Management should facilitate full and adequate disclosures in the notes to the financial statements consistent with Paragraph 1.4.1 of the 2017 revised Cash Basis IPSAS.

Management's Response

- 1.1.2.7 *This has been done in the revised Financial Statements.*

Auditor General's Position

- 1.1.2.8 We acknowledge Management's acceptance of our findings, recommendations and subsequent adjustment of the financial statements.



1.1.3 Untimely in Submission of Financial Statements

Observation

- 1.1.3.1 Paragraph 1.4.4 of the 2017 revised IPSAS Cash Basis Accounting Framework states "The usefulness of the financial statements are impaired if they are not made available to users in a reasonable period after the reporting date. An entity should be in a possible to issues its financial statements within six months of the reporting date, although a timeframe of no more than three months is strongly encouraged. Ongoing factors such as the complexity of an entity's operations are not sufficient reason for failing to report on a timely basis. More specific deadlines are dealt by legislations and regulations in many jurisdictions.
- 1.1.3.2 Regulation I.11 of the PFM Act of 2009 amended 2019, Annual Government Agency Accounts, states: "(1) There shall be prepared by the head of government agency or an administrator or head of any Government agency and transmitted to the, the Minister and the Comptroller-General in respect of the year, accounts covering all Public Funds under his control. The accounts shall be submitted within a period of two months after the end of each fiscal year, or such other period as the Legislature may by resolution appoint, and shall include statements and documents to be specified in the International Public Sector Accounting Standards as adopted by the Government of Liberia".
- 1.1.3.3 During the audit, we observed that Management did not make available the annual financial statements two months after the end of the fiscal period to the Offices of the Auditor General and the Comptroller and Accountant General.

Risk

- 1.1.3.4 Management may be non-compliant with Regulation I.11 of the PFM Act of 2009 amended 2019.
- 1.1.3.5 Failure to provide financial statements in a timely manner, may impair relevance and usefulness of the financial statements. Stakeholders may not be able to make decisions in a timely manner.

Recommendation

- 1.1.3.6 Management should provide explanation for failing to make available the annual financial statements in accordance with regulations.
- 1.1.3.7 Going forward, Management should facilitate timely presentation of financial statements to the Offices of the Auditor General and the Comptroller and Accountant General in line with Regulation I.11 of the PFM Act of 2009 as amended and restated 2019.

Management's Response

- 1.1.3.8 *Noted. The next Annual Financial Statement will be sent to the relevant stakeholders within*



the specified time.

Auditor General's Position

1.1.3.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

1.1.4 Variances between Financial Statements and Cashbook Amounts

Observation

1.1.4.1 During the audit, we observed a negative variance of (US\$76,972.43) between total expenditure reported in the cashbook and total expenditure reported in the financial statements. **See Table 1 below for details.**

Table 1: Expenditure Variance between Cashbook and Financial Statements Amounts

Total Expenditure per Cashbook US\$	Total expenditure Financial Statement US\$	Variance US\$
74,399.24	151,371.67	(76,972.43)

Risk

1.1.4.2 Closing cash balance and subsequently the financial statements may be misstated.

Recommendation

1.1.4.3 Management should adjust the financial statements with variance observed between the financial statements and the IFRs.

1.1.4.4 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Going forward, an automated linkage should be created between the general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

Management's Response

1.1.4.5 *Noted. The Financial Statement has been adjusted with the Cashbook amounts accordingly.*

Auditor General's Position

1.1.4.6 We acknowledge Management's acceptance of our findings, recommendations and subsequent adjustment of the financial statements.

1.1.5 Third Party Payment

Observation



- 1.1.5.1 Observation B.28 of the PFM regulation states "A payment shall be made only to the person or persons named on the payment voucher or to their representatives duly and legally authorized in writing to receive the payment".
- 1.1.5.2 During the audit, we observed that Management made payments totaling US\$67,584.50 to two of its personnel for onward disbursements to the intended payees contrary to the regulation. **See table 2 below.**

Table 2: Third Party Checks Paid to Project Staff

Payee	Cheque number	Amount US\$
Zanweah S. Bantu	02600312	51,535.00
Emmanuelle Collins	02600313	16,049.50
Total		67,584.50

Risk

- 1.1.5.3 Paying cash to employee for subsequent disbursement to vendors may facilitate misappropriation of funds. This practice may also lead to Management override of the procurement processes by completing disbursement without facilitating due procurement processes.

Recommendation

- 1.1.5.4 Management should initiate and complete all procurement processes as required by the PPCC and the Public Financial Management Act. All payments for goods and services procured by the project should be made directly to the vendor or its legally authorized representative.

Management's Response

- 1.1.5.5 *These were payments made through Finance staff for settlement of Project Affected Persons (PAPs) along the LACEEP-AF lines in the Bomi and Cape Mount Corridors. Due to the distance the PAPs had to cover to get to the project office for settlement, coupled with the fact that some payments were very small amounts, the project saw the need to transport two of our accounts staff to do the payments at two separate locations.*

Auditor General's Position

- 1.1.5.6 Management's assertion did not adequately address the issues raised. Management should ensure that RAP payments are made directly to the beneficiaries or their legally authorized representatives through direct deposits, checks or mobile money transfers. Therefore, we maintain our finding and recommendation.

1.1.6 Unrecorded Deposits

Observation

- 1.1.6.1 Regulation O.24 of the PFM regulation states "A Head of Government Agency shall ensure that his accounts are properly maintained and are correct at all times. (2) A Head of Government Agency shall, in relation to sub-regulation (1) appoint an officer who shall



examine and check daily, all entries in cash books and other books of account, the counterfoils or copies of receipts or original documents to verify the correctness of the transactions”.

- 1.1.6.2 During the audit, we observed that cash deposits totaling US\$4,809.00 were not recorded in the cashbook and subsequently the financial statements. **See table below.**

Table 3: Cash Deposits Omitted from Financial Statements

Date	Bank Reference	Transaction Narrative	Bank	Amount US\$
05/Sep/2022	J10CHDP222480508	Gbatu Bedeu	Ecobank	1,139.00
05/Sep/2022	J10CHDP222480507	Gbatu Bedeu	Ecobank	1,016.00
05/Sep/2022	J10LOCH2226550008		Ecobank	2,654.00
Total				4,809.00

Risk

- 1.1.6.3 Fair presentation and full disclosure may be impaired.
- 1.1.6.4 Reconciliation and accountability may be impaired.
- 1.1.6.5 Financial statements may be misstated.

Recommendation

- 1.1.6.6 Management should adjust the financial statements with the omitted cash deposit.
- 1.1.6.7 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger.
- 1.1.6.8 Going forward, an automated linkage should be created between the general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

Management’s Response

- 1.1.6.9 *These were returned amounts from RAP payment, which were deposited and expenditure items reduced in the Financial Statement.*

Auditor General’s Position

- 1.1.6.10 We reviewed the documents subsequently submitted by Management; however, Management should adjust the related expenditure for which the payments were initially made and record the undisbursed RAPS funds as other receipts. Management should subsequently disclosed in the notes to the financial statements the nature of the other receipts: undisbursed RAPS funds.



1.1.6.11 Going forward, Management should ensure adequate disclosures of transactions recorded in its cashbook to facilitate reconciliation and accountability.

1.2 Control and Administrative Issues

1.2.1 Lack of Ledger and Trial Balance

Observation

1.2.1.1 Regulation A.3- Duty to Keep Proper Records and Books of Accounts- of the PFM Act of 2009 as amended 2019 states: "(1) Any public officer concerned with the conduct of financial matters of the Government of Liberia, or the receipt, custody and disbursement of public and trust moneys, or for the custody, care and use of government stores and inventories shall keep books of accounts and proper records of all transactions and shall produce the books of accounts and records of the transactions for inspection when called upon to do so by the Auditor General, the Comptroller General , the relevant internal auditor or any officers authorized by them, by the Minister.

1.2.1.2 During the audit, we observed that Management did not keep summary ledger accounts and consequently did not prepare a trial balance.

Risk

1.2.1.3 The completeness and accuracy of revenues and expenditures may not be assured; therefore, the financial statements may be misstated.

1.2.1.4 Management may not fully account for activities of the entity.

Recommendation

1.2.1.5 Management should ensure that detailed general ledgers are prepared to support figures mentioned in the financial statements. Periodic reconciliation should be performed between the general ledger, trial balance and the financial statements. Differences identified should be investigated and adjusted (where applicable) in a timely manner.

1.2.1.6 Management should procure and operationalize a functional accounting software or upgrade the existing accounting software to record all financial transactions of the entity.

1.2.1.7 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Going forward, an automated linkage should be created between the general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements



Management's Response

1.2.1.8 *This recommendation is noted.*

Auditor General's Position

1.2.1.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2.2 Non-maintenance of a Tax Register

Observation

1.2.2.1 Section 7.3 of the financial manual requires Management to maintain records to supplement any existing computerized accounting systems and that said records shall include a Tax Register for the purpose of keeping accurate records of tax deductions and ensure that tax payers receive their tax certificates in a timely manner.

1.2.2.2 During the audit, there was no evidence that Management maintained a Tax Register as required.

Risk

1.2.2.3 In the absence of a tax register to track all tax deductions and payments of taxes due to the regulatory authority, adequate withholding and timely payment of taxes may not be assured.

1.2.2.4 Additionally, failure to maintain the tax register, may lead to delay or none payment of taxes as and when due which may result to fines and penalties being imposed on the project funds

Recommendation

1.2.2.5 Management should provide explanation for not maintaining a tax register per the entity's financial management policy.

1.2.2.6 Going forward, Management should ensure controls are complied with by maintaining the tax register and ensuring that tax payers receive their tax certificates.

Management's Response

1.2.2.7 *Taxes are remitted immediately when deducted. However, Management will maintain tax register going forward.*

Auditor General's Position

1.2.2.8 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

1.2.3 Untimely Reconciliation of Bank Account



Observation

- 1.2.3.1 Section 5.10 count vi of the LACEEP's Financial Manual, states "Bank statement shall be obtained from the bank within one week after the end of each month; and count ix and states "Bank reconciliation statements shall be prepared for the bank account within two weeks after the end of each month and shall be signed by the Finance Officer who prepared them".
- 1.2.3.2 During the audit, we observed that bank statements were not always obtained within one week of after end of month for reconciliation purposes.
- 1.2.3.3 We further observed during the audit that there was no evidence of dates on the bank reconciliation statements to validate that the statements were prepared within two weeks after end of month.

Risk

- 1.2.3.4 Delay in preparation of bank reconciliation statements may lead to untimely detection of errors or omissions and fraud. Management may not be able to fully account for all its transactions.
- 1.2.3.5 In the absence of dates of preparation and approval on the bank reconciliation statements, timely preparation may not be assured.

Recommendation

- 1.2.3.6 Management should facilitate timely preparation of monthly bank reconciliation reports for each operational and designated account established by the entity.
- 1.2.3.7 Management should ensure that the dates of preparation and approval are indicated on the face of the bank reconciliation statements.

Management's Response

- 1.2.3.8 *This is noted.*

Auditor General's Position

- 1.2.3.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

1.2.4 No Evidence of Petty Cash Count

Observation



1.2.4.1 Count vi Section 5.14 of the Project Financial Manual Internal control- Petty cash, states "The petty cash shall be subjected to a surprise cash count from time to time, not only by auditors, but also by the Financial Management Specialist".

1.2.4.2 During the audit, we observed no evidence of petty cash count during the period.

Risk

1.2.4.3 Petty cash may be susceptible to theft or misappropriation.

1.2.4.4 Petty cash balance may not be reflective of actual cash on hand.

Recommendation

1.2.4.5 Management should facilitate the periodic conduct of surprise cash count to ensure effective management of petty cash.

1.2.4.6 Variances identified during cash count should be investigated and resolved in a timely manner.

1.2.4.7 Evidence of periodic cash counts should be adequately documented and filed to facilitate future review.

Management's Response

1.2.4.8 *This is noted.*

Auditor General's Position

1.2.4.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

1.3 Prior Year Issues

**Liberia Accelerated Electricity Expansion Access Project (LACEEP-Org)
Prior year (FYE June 30, 2021) Audit Findings and Recommendations Implementation Status**

No	Reference	Finding	Recommendation	Status
1	1.1.1 Presentation of Statement of Comparison of Budget and Actual Amount	1.1.1.2 During the audit, it was observed that the computation of the percentage variances in the Statement of Comparison of Budget and Actual Amount appears to be inaccurate. 1.1.1.3 The percentage variance as calculated by	1.1.1.5 The Management of LACEEP-Original should restate the corrected percentage variances in the statement of comparison of budget and actual amounts.	Unresolved



*Management Letter on the
Liberia Accelerated Electricity Expansion Project -Original (LACEEP-Original)
for the period July 1, 2021 to December 31, 2022*

No	Reference	Finding	Recommendation	Status
		LACEEP-Original Management was based on the actual amounts rather than the variance		
2	1.1.2 Transactions without Narratives	1.1.2.3 During the audit, we noted credit transactions totaling US\$18,956.78 and debit transactions amounting to US\$16,471.22 were without proper narratives in the cashbook of LACEEP-Org.	1.1.2.5 The Management of LACEEP-Org should provide narratives of all transactions processed in its cashbook to facilitate full disclosure of class of transactions and account balances reported in the financial statements.	Partly Resolved
3	1.1.3 Lack of Information about the Entity	1.1.3.2 During the audit, it was observed the LACEEP-Org Management did not include adequate information about the entity or the project in notes to the financial statements to enable users identify the nature of activities of the entity's operations such as: <ul style="list-style-type: none"> • The entity's legal form • The entity's principal activities • The Act or legislation governing the entity's operations 	1.1.3.4 The management of LACEEP-Org should provide full disclosure on the nature of the entity's activities as required by the standards.	Resolved
4	1.1.4 Accounting Policies and Explanatory Notes	1.1.4.2 During the audit, a review of the financial statements show that the notes do not include a basis of preparation of the financial statements. 1.1.4.3 The schedules to the financial statements do not include write ups to provide additional information that is not otherwise easily captured on the face of the financial statements	1.1.4.5 The Management of LACEEP-Org should disclose the basis of preparation of the financial statements in the notes to the financial statements	Unresolved
5	1.1.5 Signing Date of the Financial	1.1.5.3 It was observed during the audit that the financial statements signed	1.1.5.5 The date of preparation of the financial statements	Resolved



*Management Letter on the
Liberia Accelerated Electricity Expansion Project -Original (LACEEP-Original)
for the period July 1, 2021 to December 31, 2022*

No	Reference	Finding	Recommendation	Status
	Statements Not Specified	by the Chief Financial Officer and the Project Coordinator did not specify the actual date the document was prepared and signed.	should be provided adjacent to the signatures of the authorizers.	
6	1.2.1 Fire Alarm and Smoke Detectors	1.2.1.2 During the field visitation, we observed that the LACEEP-ORG projects which covered both the Paynesville substation and Kakata substation with a project area from Paynesville to Weala has been completed commissioned and turned over to the Liberia Electricity Cooperation (LEC) and is fully operational. 1.2.1.3 It was also observed that the Kakata substation, completed and turned over to the LEC does not have fire alarms and smoke detectors installed.	1.2.1.8 The Management of the project and the LEC should ensure fire hazard security devices are installed in the substation to reduce the risk of fire disaster 1.2.1.9 The Project Management should ensure the installation of smoke detectors and fire alarms in these substations to reduce the risk of serious fire hazards. 1.2.1.10 Management should ensure that proper coordination, monitoring and evaluation of the project are implemented periodically during the execution of the project	Unresolved

Annexures 1 – Detailed Schedules of Discrepancies between FS and CB Amounts
Bank Charges

Date	Voucher	Description	Amount
31-Jul-21	GLv00005635	To record bank charges for Jul 2021	295.00
31-Aug-21	GLv00005756	To record bank charges for August 2021	92.00
31-Aug-21	GLv00005757	To record bank charges on transfer for August 2021	3,552.09
31-Oct-21	GLv00006035	To record bank charge for October 2021	1,699.01
30-Nov-21	GLv00006125	To record bank charges for Nov 2021	509.02
31-Jan-22	GLv00006452	To record bank charges for Jan 2022	3,890.92
28-Feb-22	GLv00006565	To record bank charges for Feb 2022	150.00
31-Mar-22	GLv00006661	To record bank Charge for March 2022	192.00
30-Apr-22	GLv00006834	To record bank charges for April 2022	221.00
31-May-22	GLv00007062	To record bank charges for May 2022	250.00
31-Jul-22	GLv00007547	To record bank charges for Jul 2022	30.00



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Date	Voucher	Description	Amount
31-Aug-22	GLv00007688	To record bank charges for Aug 2022	514.43
30-Sep-22	GLv00008007	To record bank charges for Sept 2022	3,845.23
31-Dec-22	GLv00008770	To record bank charges for December 2022	140.00
31-Dec-22	GLv00009136	To record bank charge on transfer	250.00
Total bank charges per cashbook			15,630.70
Total bank charges per financial statements			17,874.70
Variance			-2,244.00

Fuel and Lubricant

Date	Voucher	Description	Amount
15-Jul-21	PJEx00001023	To record pmt for replenishing fuel cards	1,228.70
22-Jul-21	PJEx00001001	To record pmt of fuel allowance for Jul 2021	150.00
06-Aug-21	PJEx00001017	To record pmt for replenishment of fuel cards	1,309.00
27-Aug-21	PJEx00001048	To record payment to replenish fuel cards	1,016.00
27-Aug-21	PJEx00001088	To record fuel allowance for August 2021	150.00
20-Sep-21	PJEx00001091	To record payment to replenish fuel cards	1,217.00
11-Oct-21	PJEx00001124	To record payment to recharge fuel cards	1,050.00
28-Oct-21	PJEx00001194	To record payment of fuel allowance for Oct 2021	150.00
29-Oct-21	PJEx00001193	To record payment for fuel cards replenishment	1,057.00
16-Nov-21	PJEx00001249	To record pmt to recharge fuel cards	922.00
01-Dec-21	PJEx00001245	To record pmt for fuel allowance for MKorleh	150.00
27-Dec-21	PJEx00001327	To record pmt of fuel allowance for FM Specialist	150.00
14-Jan-22	PJEx00001344	To record pmt to replenish LACEEP Vehicles fuel cards	858.00
28-Jan-22	PJEx00001364	to record pmt to replenish LACEEP Vehicles fuel cards	1,071.25
28-Jan-22	PJEx00001365	To record pmt for fuel allowance for Jan 2022	150.00
15-Feb-22	PJEx00001434	To record pmt to replenish of fuel cards	1,064.01
28-Feb-22	GLv00006579	To record payment of monthly fuel allowance	150.00
10-Mar-22	PJEx00001508	To record payment for fuel replenishment	1,073.24
10-Mar-22	PJEx00001511	To record payment for fuel replenishment	1,241.74
29-Mar-22	PJEx00001444	To record payment of fuel allowance for March 2022	150.00
31-Mar-22	GLv00006702	To record payment to total Liberia for fuel replenishment	1,067.00
04-Apr-22	PJEx00001446	To record payment for replenishing fuel cards	890.00
25-Apr-22	PJEx00001553	To record payment for replenishment of fuel cards	1,351.00
12-May-22	PJEx00001636	To record payment to replenish fuel card	1,175.55
24-May-22	PJEx00001592	To record payment to replenish fuel cards for vehicle	853.46
21-Jul-22	GLv00007439	To record payment for replenishing vehicle fuel cards	1,242.00
28-Jul-22	GLv00007555	To record payment for fuel replenishment	1,403.00
31-Dec-22	GLv00009135	To record payment to replenish fuel cards	1,242.00
Total Fuel & Lubricant per cashbook			23,531.95
Total Fuel & Lubricant per financial statements			24,215.94
Variance			(683.99)



Travelling and Transport

Date	Voucher	Description	Amount
11-Aug-21	PJEx00001032	To record payment for DSA field trip	370.00
19-Jan-22	PJEx00001372	To record pmt for DSA and Accommodation for trip to Bomi	395.00
19-Jan-22	PJEx00001373	To record pmt for DSA and accommodation for trip to	395.00
24-Jan-22	PJEx00001393	To record payment of DSA for trip to Bomi & Cape Mount	420.00
02-Feb-22	GLv00006581	To record payment of DSA and perdiem	190.00
07-Feb-22	PJEx00001396	To record pmt for DSA and perdiem allowance for trip to cape	285.00
07-Feb-22	PJEx00001435	To record pmt of DSA and perdiem for trip	285.00
07-Feb-22	PJEx00001437	To record pmt of DSA and perdiem for trip	285.00
21-Feb-22	PJEx00001429	To record payment of DSA and accommodation	434.00
21-Feb-22	GLv00006580	To record payment of DSA and accommodation	434.00
22-Feb-22	PJEx00001430	To record payment of DSA for six days	702.00
22-Feb-22	PJEx00001431	To record payment of DSA for six days	702.00
22-Feb-22	PJEx00001432	To record payment of DSA and perdiem	190.00
22-Feb-22	GLv00006582	To record payment of DSA and perdiem	190.00
10-Mar-22	PJEx00001505	To record payment of DSA and Accommodation	665.00
10-Mar-22	PJEx00001506	To record payment of DSA and Accommodation	665.00
10-Mar-22	PJEx00001507	To record payment of DSA and Accommodation	665.00
10-Mar-22	PJEx00001510	To record payment of DSA and Accommodation	665.00
10-Mar-22	PJEx00001512	To record payment of DSA and Accommodation	315.00
26-Apr-22	PJEx00001567	To record payment for DSA and accommodation for trip	380.00
27-Apr-22	PJEx00001568	To record payment for DSA and accommodation for trip	380.00
27-Apr-22	PJEx00001569	To record payment for DSA and accommodation for trip	380.00
13-May-22	PJEx00001576	To record payment of DSA and accommodation	190.00
13-May-22	PJEx00001582	To record payment of DSA and accommodation	1,140.00
13-May-22	PJEx00001583	To record payment of DSA and accommodation	190.00
13-May-22	PJEx00001584	To record payment of DSA and accommodation	1,140.00
20-May-22	PJEx00001577	To record payment of DSA and accommodation	378.00
20-May-22	PJEx00001579	To record payment of DSA and accommodation	104.00
20-May-22	PJEx00001580	To record payment of DSA and accommodation	104.00
20-May-22	PJEx00001581	To record payment of DSA and accommodation	378.00
10-Jun-22	PJEx00001633	To record DSA and accommodation	122.00
10-Jun-22	PJEx00001634	To record DSA and accommodation	122.00
14-Jun-22	PJEx00001638	To record payment of DSA and Accommodation	122.00
14-Jun-22	PJEx00001640	To record payment of DSA and Accommodation	122.00
11-Jul-22	GLv00007428	To record pmt for 7 days DSA for trip to Bomi	665.00
11-Jul-22	GLv00007429	To record pmt for 7 days DSA for trip to Bomi	665.00
11-Jul-22	GLv00007430	To record pmt for 7 days DSA for trip to Bomi	665.00
11-Jul-22	GLv00007433	To record pmt for 7 days DSA for trip to Bomi	665.00
21-Jul-22	GLv00007425	To record pmt for 11 days DSA for trip to Bomi	977.00
21-Jul-22	GLv00007426	To record pmt for 11 days DSA for trip to Bomi	977.00
25-Jul-22	GLv00007552	To record payment for accommodation and DSA Esampson	502.00
25-Jul-22	GLv00007553	To record payment for accommodation and DSA Mcollins	502.00



*Management Letter on the
Liberia Accelerated Electricity Expansion Project -Original (LACEEP-Original)
for the period July 1, 2021 to December 31, 2022*

Date	Voucher	Description	Amount
11-Aug-22	GLv00007645	To record payment for accommodation and DSA	217.00
11-Aug-22	GLv00007646	To record payment for accommodation and DSA	217.00
11-Aug-22	GLv00007647	To record payment for accommodation and DSA	974.00
11-Aug-22	GLv00007648	To record payment for accommodation and DSA	974.00
27-Aug-21	PJEx00001047	To record reimbursable air ticket cost	1,837.18
27-Aug-21	PJEx00001087	To record payment for reimbursable air ticket cost	2,500.00
14-Dec-21	PJEx00001271	To record pmt for reimbursing of air tickets	1,873.00
10-Mar-22	PJEx00001438	To record payment of air ticket reimbursement	2,130.47
29-Mar-22	PJEx00001447	To record payment for air ticket reimbursement	1,774.80
01-Sep-22	GLv00007800	To record pmt of remuneration allowance, air ticket and covi	46,417.74
Total Travel & Transport per cashbook			78,037.19
Total Travel & Transport per financial statements			91,373.64
Variance			-13,336.5

Repair and Maintenance

Date	Voucher	Description	Amount
15-Jul-21	PJEx00001021	To record pmt for vehicle tires	600.00
03-Aug-21	PJEx00001016	To record pmt for servicing of project vehicles	2,722.25
04-Aug-21	PJEx00001015	To record pmt for repair of project vehicles	488.00
17-Sep-21	PJEx00001092	To record payment for maintenance work on project vehicles	1,524.60
01-Dec-21	PJEx00001248	To record pmt for vehicle repairs and maintenance	1,943.25
07-Dec-21	PJEx00001270	To record pmt for servicing World Bank project vehicles	2,399.00
23-Dec-21	PJEx00001325	To record pmt for vehicle repairs and maintenance	844.25
01-Jan-22	PJEx00001345	To record pmt for servicing World Bank vehicles	1,418.00
24-Jan-22	PJEx00001371	To record pmt for servicing World Bank vehicles	975.00
24-Jan-22	PJEx00001374	To record pmt for servicing World Bank vehicles	959.00
21-Feb-22	GLv00006585	To record payment for servicing World Bank project vehicles	1,241.00
10-Mar-22	PJEx00001515	To record payment servicing project vehicles	1,493.00
06-Jul-22	GLv00007431	To record pmt for maintenance of vehicle	741.75
04-Aug-22	GLv00007643	To record payment for 2pcs of batteries for project vehicles	160.00
11-Aug-22	GLv00007644	To record payment for maintenance services on project vehicles	1,890.06
11-Oct-21	PJEx00001123	To record maintenance expense	2,724.00
25-Apr-22	PJEx00001552	To record payment for maintenance services	1,000.05
24-May-22	PJEx00001589	To record payment for maintenance work done on W/B project	2,166.75
24-May-22	PJEx00001590	To record payment for maintenance work done on W/B project	2,597.00
01-Jul-22	GLv00007296	To record payment for maintenance work	1,673.00
Total Repair & maintenance per cashbook			29,559.96
Total Repair & maintenance per financial statements			24,917.85
Variance			4,642.11



World Bank – IDA Credit

Date	Voucher	Description	Amount
31-Jul-21	GLv00005846	To record IDA Incoming funds	236,805.18
31-Oct-21	GLv00006036	To record incoming funds from IDA	103,866.86
31-Jan-22	GLv00006453	To record IDA incoming funds	238,460.30
31-May-22	GLv00007063	To record IDA incoming funds	161,146.57
31-May-22	GLv00007113	To record IDA incoming fund	10,915.57
30-Sep-22	GLv00008008	To record IDA incoming funds	243,681.33
Total IDA credits / inflow per cashbook			983,960.24
Total Receipts per financial statements			984,020.24
Discrepancy in Receipts per financial statements			-60.00

Communication and Internet

Date	Voucher	Description	Amount
01-Jul-21	PJEx00001022	To record pmt of communication allowance for Jun 2021	1,110.00
29-Jul-21	PJEx00000997	To record pmt for communication allowance	1,110.00
27-Aug-21	PJEx00001031	To record payment as communication allowance for World Bank	1,110.00
28-Oct-21	PJEx00001195	To record payment of communication allowance for Oct 2021	1,350.00
01-Dec-21	PJEx00001247	To record pmt for communication for project staff	1,350.00
27-Dec-21	PJEx00001324	To record pmt of communication allowance for World Bank staff Dec	1,350.00
02-Feb-22	PJEx00001395	To record communication allowance for Jan 2022	1,350.00
28-Feb-22	GLv00006586	To record payment for communication allowance for World Bank Staff	1,350.00
31-Mar-22	GLv00006706	To record monthly communication allowance for Mar 2022	1,350.00
27-Apr-22	GLv00006884	To record payment for communication allowance	150.00
24-May-22	PJEx00001586	To record payment for communication allowance to World Bank staff	1,350.00
Cashbook Total			12,930.00
Financial Statement Total			27,021.66
Variance			-14,091.66

