



## Management Letter

### On the Audit of GOL Consolidated Funds Account Financial Statements

*For the Financial Year January 1, 2022 to December 31, 2022*



### Promoting Accountability of Public Resources

**P. Garswa Jackson Sr., FCCA, CFIP, CFC  
Auditor General R. L.**

**Monrovia, Liberia**  
August 2023

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August 31, 2023

Hon. Samuel D. Tweah Jr.  
Minister of Finance and Development Planning  
Monrovia, Liberia

Dear Hon. Tweah:

**RE: Management Letter on the Financial Statement Audit of the Government of Liberia Consolidated Funds Account for the Financial Year January 1, 2022 to December 31, 2022.**

The Government of Liberia Consolidated Funds Account financial statements are subject to audit by the Auditor-General in terms of Section 2.1.3 of the Act of 2014 as well as in accordance with the Public Financial Management Act of 2009 as Amended and Restated in 2019 and its accompanying Regulations. The audit covered the financial year January 1, 2022 to December 31, 2022.

**INTRODUCTION**

The audit of the Government of Liberia Consolidated Funds Account financial statements for the Financial Year January 1, 2022 to December 31, 2022 was completed and the purpose of this letter is to bring to your attention the findings that were revealed during the audit.

**SCOPE AND DETERMINATION OF RESPONSIBILITY**

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual financial statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statement presentation.

The audit will also include an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Accounting Officer. Our responsibility is to express our opinion on these financial statements.

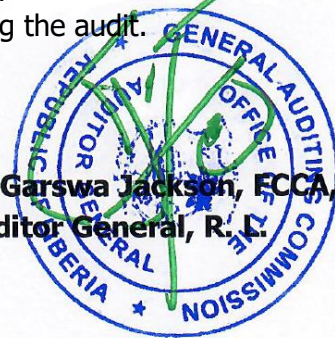


**KEY MANAGEMENT PERSONNEL**

No.	Name	Rank	Time Served
1.	Hon. Samuel D. Tweah, Jr.	Minister	2018 to Present
2.	Hon. Rebecca Y McGill	Deputy Minister for Administration	2018 to Present
3.	Dr. Samora P. Z. Wolokolie	Deputy Minister for Fiscal Affairs	2018 to Present
4.	Hon. Augustus J. Flomo	Deputy Minister for Economic Management	2018 to Present
5	Hon. Tenneh G. Brunson	Deputy Minister for Budget and Development Planning	2013 to Present
6.	Hon. Atty. Janga Kowo	Comptroller and Accountant General	2018 to Present
7.	Mr. Prince M. Lighe	Audit Focal Person	2013 to Present

**APPRECIATION**

We would like to express our appreciation for the courtesy and assistance rendered by the staff of the Ministry of Finance and Development Planning during the audit.


  
**P. Garswa Jackson, FCCA, CFIP, CFC**  
**Auditor General, R. L.**

**Monrovia, Liberia**

August 2023



## ACRONYMS USED

Acronym	Meaning
AG	Auditor General
ASYCUDA	Automated System for Custom Data
CAG	Comptroller and Accountant General
CBL	Central Bank of Liberia
CFC	Certified Financial Consultant
CFE	Certified Fraud Examiner
CFIP	Certified Forensic Investigation Professional
CSA	Civil Service Agency
FCCA	Fellow of Association of Chartered Certified Accountants
GAC	General Auditing Commission
GC	Governance Commission
GoL	Government of Liberia
IFMIS	Integrated Financial Management Information System
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standard of Supreme Audit Institutions
IT	Information Technology
LAA	Liberia Airport Authority
LACE	Liberia Agency for Community Empowerment
MACs	Ministries Agencies and Commissions
MCC	Monrovia City Corporation
MFDP	Ministry of Finance and Development Planning
MOS	Ministry of State for Presidential Affairs
PFM	Public Financial Management
NRF	National Road Funds
SIGTAS	Standard Integrated Government Tax Administrative System



## 1 DETAILED FINDINGS AND RECOMMENDATIONS

### 1.1 Financial Issues

#### 1.1.1 No Evidence of an Approved Consolidated Schedule

1.1.1.1 Part 2.1.37 of the Revised Cash Basis IPSAS (November 2017) provides that a controlling entity, other than a controlling entity identified in paragraph 2.1.40 is encouraged to present consolidated financial statements which consolidates all its controlled entities, foreign and domestic by applying the following consolidated procedures:

- a) Cash balances and cash transactions between entities within the economic entity are eliminated in full;
- b) When the financial statements used in a consolidation are drawn up to different reporting dates, adjustments are made for the effects of significant cash transactions that have occurred between those dates and the date of the controlling entity's financial statements; and
- c) Consolidated financial statements are prepared using uniform accounting policies for like cash transactions. If it is not practicable to use uniform accounting policies in preparing the consolidated financial statements, that fact should be disclosed together with the proportions of the items in the consolidated financial statements to which the different accounting policies have been applied.

1.1.1.2 During the audit, we observed no evidence that Management develop and maintain a schedule of consolidation.

#### **Risk**

1.1.1.3 Failure to document the schedule of consolidation, all cash balances in the various government accounts including its subsidiaries may not be adequately recorded in the consolidated financial statements.

1.1.1.4 The completeness and accuracy of all cash balances may not be assured.

#### **Recommendation**

1.1.1.5 Management should facilitate the documentation of a schedule of consolidation in the preparation of the annual consolidated financial statements of the Government of Liberia.

1.1.1.6 The schedule of consolidation should be adequately reviewed and approved to ascertain the completeness and accuracy of closing cash balance. Subsequently, the approved schedule of consolidation should be adequately documented and filed to facilitate future review.

#### **Management's Response**

1.1.1.7 *Management takes the Auditor's recommendation into consideration and will ensure that systems are set up to document schedules of consolidation that includes: cash transactions between entities, the consolidation drawn up for the different dates, and how adjustments*



are made to those effects as well as the significant cash transaction that occur between those dates. However, management have in place a uniform accounting policy for transactions among entities in Liberia as required by PFM Act.

- 1.1.1.8 Management, appreciates the Auditor's observation and as we endeavor gradually toward accrual basis even though this encouraged disclosure according to Part 2.1.37 that speaks to Approved Consolidated Schedule is encouraged and not mandatory. Part 2 of the standard is for "Encourage Additional Disclosures" and is required when the information is available and useful for the fair presentation of the financial statements which in this case is not.

#### **Auditor General's Position**

- 1.1.1.9 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.2 Misapplication of Chart of Account**

#### **Observation**

- 1.1.2.1 Regulation D13(3) of the Public Financial Management Act of 2009 as amended and restated 2019 provides that accounting and reporting for the National Budget or the appropriations for the central government as well as that of all government agencies shall be according to the budget classification and the Chart of Accounts.
- 1.1.2.2 Part four (4) paragraph IX of the approved chart of accounts of the Republic of Liberia provides that for Economic Classification Segment shall identify the General Ledger accounts for revenues as (class 1), expenses as (class 2) assets as (class 3), liabilities as (class 4) and reserves as (class 5) for the Government of Liberia.
- 1.1.2.3 During the audit, we observed the following discrepancies associated with the usage of the chart of accounts:
- Expenditures (class 2) amounting to US\$ **37,737,761.21** related to capital expenses were coded as assets (class 3). **See annexure 1 for details.**
  - Expenditures amounting to US\$ 6,423,914.80 were coded with account codes that are not in the approved chart of account. **See annexure 2 for details.**
  - Expenditures related to supplies and consumables amounting to US\$ 11,256.00 in favor of Ministry of Finance and Development Planning were coded on the agency code of the Ministry of Justice. **See table 1 below for details.**
  - Expenditures related to supplies and consumables amounting to US\$ 59,964.34 were wrongly described as wages, salaries and other employees' benefits. **See table 2 below for details.**
  - Expenditures amounting to US\$ 182,850.00 related to Capital Expenditure were wrongly describe as Supplies and Consumables. **See Table 3 for details.**



**Table 1: Wrong Agency Code**

No	CODING	SOURCE DOCUMENT NUMBER	DESCRIPTION	AMOUNT In US\$
1	2020400 (MOJ)	2022-00000031163	Goods and Services for 2022-MFDP	5,625.00
2	2020400 (MOJ)	2022-00000031114	Goods and Services for 2022-MFDP	1,880.00
3	2020400 (MOJ)	2022-00000031114	Goods and Services for 2022-MFDP	3,751.00
	<b>Total</b>			<b>\$11,256.00</b>

**Table 2: Wrong Description of Transaction**

No	CODING	SOURCE DOCUMENT NUMBER	DESCRIPTION	AMOUNT In US\$
1	1020400	2022-00000016929	Salary	7,972.01
2	1110200	2022-00000031079	80% SALARY FOR MONTH OF DEC 2022	5,512.00
3	1020400	2022-00000023272	Salary	4,964.42
4	1010200	2022-00000021046	Payment of other compensation for staff of the Senate for September,2022	3,234.40
5	1010200	2022-00000017585	Payment of other compensation for staff of the Senate for August,2022	995.20
6	1020400	2022-00000016929	Salary	7,972.01
7	1020400	2022-00000023272	Salary	4,964.42
8	1050400	2022-00000002350	Payment Represent 80% Compensation for NCCRO for the Month of February 2022	24,000.00
9	1070500	2022-00000027585	Salary November 2022 CSA Consultancy	349.88
	<b>Total</b>			<b>\$59,964.34</b>

**Table 3: Wrong Description of Capital Expenditure**

No	Coding	SOURCE DOCUMENT NUMBER	DESCRIPTION	AMOUNT In US\$
1	1030200	2022-00000027718	Payment for Special Operating Services for VPO.	164,260.00
2	1030200	2022-00000027858	Payment for Special Operating Services for VPO.	15,740.00
3	1300400	2022-00000030889	MFBP OPERATIONAL EXPENSE	2,850.00
	<b>Total</b>			<b>182,850.00</b>

### Risk

- 1.1.2.4 Misclassification of the approved chart of accounts code may result into improper reconciliation of budget vs actual analysis.
- 1.1.2.5 Misclassification of expenditures may facilitate fraudulent financial reporting especially if the preparer of the financial statements intends to conceal over/under utilization of expenditures.

### Recommendation

- 1.1.2.6 Routine training of staff on data entries posting and classification of transactions should be facilitated by the Office of the CAG.





- 1.1.2.7 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Going forward, an automated linkage should be created between the trial balance, the general ledger and the financial statements to facilitate completeness and accuracy of the financial statements.
- 1.1.2.8 The Comptroller and Accountant General should ensure that transactions related to expenditures are properly classified and consistent with the budget and the approved chart of accounts.

### **Management's Response**

- 1.1.2.9 *Management takes note of the Auditor's observation for bullet point one and which to let the auditors know that management is aware of the Cash Basis of Accounting adopted by the Government of Liberia in 2010. However, 1.1.2.3 bullet point 1 looking at the items involved with a useful life of more than one year, management recorded the transactions as asset because the items cannot be depreciated within the period they are purchase or paid for, and some of the payments are for work-in-process and when completed will be used for the future like payments for Electronics Document Management System (EDMS), IFMIS infrastructures, Transport Equipment, etc.*
- 1.1.2.10 *In bullet point 2 of 1.1.2.3 new expenditure codes are created as new expenditure categories are introduced. It is important to note that these new codes are created and issue by management in accordance with Part. A.4 PFM Regulation of 2010 for the transfer of funds to new Public and Private entities that were approved in the national budget for FY2022. The CAG Department with funding from World Bank has review and is updating the approved 2016 chart of accounts along with other stakeholders (GAC, LRA, IAA, PPCC, MFDP). SEE EXHIBIT 1.*
- 1.1.2.11 *As reported in bullet point 3 and Table 1 the recorded transactions in the General Ledger related to supplies and consumables which amounted to US\$ 11,256.00 in favor of Ministry of Finance and Development Planning but coded on the agency code of the Ministry of Justice were all reversed. SEE EXHIBIT 2*
- 1.1.2.12 *Table 2 as reported, the transactions recorded in the General Ledger related to supplies and consumables amounting to US\$ 59,964.34 that were wrongly described as wages, salaries and other employees' benefits were all reversed during our periodic review and reconciliation as shown in the General Ledger. SEE EXHIBIT 3*
- 1.1.2.13 *Transactions recorded in table 3 from the General Ledger related to Capital Expenditure that were wrongly describe as Supplies and Consumables amounting to US\$182,850.00 were all reversed during our periodic review and reconciliation. SEE EXHIBIT 3*
- 1.1.2.14 *Management takes serious note of the Auditor's recommendation of routine training of staff on data entries posting and classification of transactions which will mitigate the reoccurrences of such error.*



### **Auditor General's Position**

- 1.1.2.15 Management's assertion in its response in 1.1.2.9 that "management recorded the transactions as asset because the items cannot be depreciated within the period they are purchase or paid for, and some of the payments are for work-in-process and when completed will be used for the future like payments for Electronics Document Management System (EDMS), IFMIS infrastructures, Transport Equipment, etc" is not supported by the IPSAS Cash Basis of Accounting. Per the IPSAS Cash Basis, all transactions are classified as receipts and payments in the Statement of Receipts and Payments. However, for full disclosure purposes, Management is encouraged to disclose the listing of asset in the notes to the financial statements but not on the face of the Statement of Receipts and Payments.
- 1.1.2.16 The usage of an unapproved chart of accounts for the purpose of the preparation the financial statements is inadequate. In the instance where new chart of accounts codes are introduced based on the nature of transactions not previously cataloged in the approved chart of accounts, Management should obtain the relevant approval before usage.
- 1.1.2.17 Management subsequent reversal of all other misclassification identified in our findings is acknowledged. However, Management should ensure that journal vouchers detailing the accounting entries for each reversal is created, referenced and approved for reconciliation and review purposes. Evidence of approved journal vouchers should be adequately documented and filed to facilitate future review.

### **1.1.3 Excess Grant Expenditure Over Approved Appropriation**

#### **Observation**

- 1.1.3.1 Section 29 (2)(a) – (c) of the Public Financial Management Act of 2009 amended and restated 2019 states that "Overall control of National Budget execution will be exercised through application of the following general rules, which shall apply to all transactions:
- Total aggregate allotments for a particular appropriation line in a given fiscal year may not exceed that amount appropriated for that line in the Annual Appropriation Act, amended from time to time through budgetary reallocation made pursuant to section 33 and /or Supplementary Appropriations Acts;
  - With in the aggregate allotment control stipulated in part (a), total allotments against a detailed budget line in a given fiscal year may not exceed the amount allotted to that line in the detailed annual budget estimates, amended time to time through budgetary reallocations and/or supplementary budgets;
  - Total payments for a detailed budget line in a given fiscal year may not exceed that allotments issues in line with part (b) budget line."
- 1.1.3.2 During the audit, we observed that Management facilitated disbursement of Grant expenditure amounting to US\$ 25,370,063.99 which exceeded the approved appropriation in the National Budget for the Fiscal Year 2022. **See table 4 below for details**



**Table 4: Payments Exceeding Approved Appropriation the National Budget**

No.	Agency	Budget	Actual	Variance
1	National Legislature	2,457,312.00	8,381,913.73	(5,924,601.73)
2	Ministry of Foreign Affairs	165,000.00	659,944.10	(494,944.10)
3	Ministry of Internal Affairs	9,991,369.00	14,147,631.50	(4,156,262.50)
4	ENVIRONMENTAL PROTECTION AGENCY	273,510.00	437,609.94	(164,099.94)
5	University of Liberia	16,600,000.00	26,987,958.89	(10,387,958.89)
6	WILLIAM V.S. TUBMAN UNIVERSITY	401,140.00	443,518.88	(42,378.88)
7	Ministry of Health	7,005,943.00	10,940,654.42	(3,934,711.42)
8	Ministry of LABOUR	327,782.00	417,895.28	(90,113.28)
9	Ministry of Transport	367,300.00	467,298.03	(99,998.03)
10	LOFA Community Collage	101,526.00	176,521.22	(74,995.22)
	<b>Total</b>			<b>(25,370,063.99)</b>

**Risk**

- 1.1.3.3 Facilitating unauthorized disbursement of Grant over approved appropriation in the National Budget may lead to under disbursement of approved budgetary appropriation to other GoL entities.
- 1.1.3.4 Unauthorized disbursement of Grant over approved budgetary allotment may lead to misappropriation and misapplication of public funds.
- 1.1.3.5 Management may be non-compliant with Section 29 (2)(a) – (c) of the PFM Act of 2009 as amended and restated 2019.

**Recommendation**

- 1.1.3.6 Management should provide substantive justification for facilitating unapproved excess expenditure to some GoL ministries and agencies.
- 1.1.3.7 Going forward, Management should ensure that all payment of Grants over authorized limits are approved by the National Legislature.

**Management's Response**

- 1.1.3.8 *All payments made over the period were duly approved and authorized by the National Legislature and as such no payment is made above the approved budget. Once the budget is approved, it is posted in the Integrated Budget Model System which is linked where appropriation, allotment, approved financial budget, commitment, and actual payment. This only allows for actual payment amounting to or less than approved appropriation, therefore, excess payment above approve appropriation did not occur.*
- 1.1.3.9 *Grant data submitted by Management during the course of the Audit in support of payment for Grants in the FY2022 Annual Consolidated Financial Statements (Note 14b: Table 1 - Transfers Payments: Grant for FY 2022), there is no variance of such amount as shown in the management letter "Table 4: Payments Exceeding Approved Appropriation the National Budget". SEE EXHIBIT 4*



### **Auditor General's Position**

- 1.1.3.10 Management assertions did not adequately address the issues raised. Excess grant payments referenced in our findings were disbursements drawn from the general ledger made under the grant codes to MACs identified in our findings which were reconciled to the approved National Budget thereby giving rise to the variances reported.
- 1.1.3.11 Also, the PFM Regulation 8.1,2, and 3 provides conditions for the reallocations of approved budgets appropriations, especially PFM Regulation 8.1 & 2.a.b. which states "Where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head. (2) The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules: (a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to address national emergencies about which the President had notified the National Legislature;. (b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of the appropriation for the agency from which the transfer is to be made or twenty (20) percent. Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency."
- 1.1.3.12 In contravention to the above regulations, Management facilitated excess payments to the highlighted GoL institutions without documenting whether the excess disbursements were as a result of over collection of approved projected revenue, national emergencies nor were there evidence that the National Legislature were informed accordingly.
- 1.1.3.13 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

### **1.1.4 Explanation of Material Variance**

#### **Observation**

- 1.1.4.1 Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017) provides that an entity that makes publicly available its approved budget(s) shall present a comparison of the budget amount for which it is held publicly accountable and actual amounts either as a separate additional financial statement of an additional budget columns in the statement of cash receipts and payments. The comparison of budget and actual amounts shall present separately for each level of legislative oversight:

By way of note disclosure, an explanation of material differences between the budget for which the entity is held publicly accountable and actual amounts, unless such explanation is included in other public documents issued in conjunction with the financial statements, and cross reference to those documents is made in the notes.



- 1.1.4.2 During the audit, we observed that the Consolidated Fund Accounts financial statements for Fiscal Year ended December 31, 2022 contained a Statement of Comparison of Budget and Actual amount which shows material variances. However, the statement did not include explanation notes and/or cross reference to those documents made in the notes for the material variances. **See Table 5 below for details:**

**Table 5: COMPARISON OF BUDGET AND ACTUAL AMOUNTS (CONSOLIDATED FUND)**

ACCOUNT TITLE/DESCRIPTION	Actuals FY2022	Revised Budget FY2022	Variance (Actual vs. Allotment)	Percentage Variance
<b>CASH INFLOWS</b>	<b>US \$'000</b>	<b>US \$'000</b>	<b>US \$'000</b>	<b>%</b>
Taxes on Income and Profits	211,790.40	199,803.60	11,986.80	6%
Property Taxes	4,497.70	5,900.20	(1,402.50)	-24%
Taxes on International Trade	203,056.10	227,092.50	(24,036.40)	-11%
Other Receipts	127,534.40	154,393.50	(26,859.10)	-17%
Donations, Grants and Other Aid	3,318.00	7,594.20	(4,276.20)	-56%
Borrowings	188,804.30	152,405.80	36,398.50	24%
Municipal Government				27%
	21,881.60	30,000.80	(8,119.20)	
Transparency And Accountability	32,863.40	41,608.60	(8,745.20)	21%
Industry And Commerce Sector	23,265.40	14,121.60	9,143.80	-65%

**Risk**

- 1.1.4.3 Failure to include notes or explanations for material variance between budgetary amounts and actual amounts in the financial statements may impair informed decision making by users of the financial statements.
- 1.1.4.4 Full disclosure and fair presentation of the financial statements may be impaired.

**Recommendation**

- 1.1.4.5 Management should ensure that full and adequate disclosures are made for material variance(s) between the budget and actual amounts consistent with Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017).

**Management's Response**

- 1.1.4.6 *As presented in the Consolidated Fund Account Financial Statements for Financial Year 2022, the disclosure notes to the Cash Inflow of the Comparison of Budget and Actual Amounts in terms of materiality difference are discussed in: "note 3-Borrowing – Table 2-Comparative Analysis of Actual Borrowing for FY2022, page 12; note 4-Other Receipts – Table 3-note 4-Comparative Analysis of Actual vs. Estimated Other Non-Tax Receipts for FY2022, page 13; note 10-Donations, Grants and Other Aid – page 16; note 11-Tax Revenue – Table 7-Comparative Analysis of Actual vs. Estimated Tax Receipts FY2022, page 17, all of which is the same as in the Statement of Receipts and Payments. Management acknowledges the observation and will ensure that more details is added to the notes these variances.*



### **Auditor General's Position**

- 1.1.4.7 The notes referred to by Management in response to its assertions were not presented in a systematic manner. Also, the Statement of Comparison of Budget vs Actual Amount were not cross referenced to the related information in the notes to the financial statements.
- 1.1.4.8 Explanation of material variances between actual and budget amounts should be included in notes to the financial statements unless included in other public reports or documents issued in conjunction with the financial statements, and the notes to the financial statements should identify the reports or documents in which the explanation can be found as required by Part 1.7.8 of the standards. Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

### **1.1.5 Unpaid Tax Liabilities**

#### **Observation**

- 1.1.5.1 Section 200 of the Revenue Code of Liberia 2000 as amended in 2011 requires that an annual income tax is hereby imposed on the annual taxable income of every natural person resident in Liberia (including resident Liberian citizens employed by an embassy, a diplomatic mission, or international organization). The tax is collected during the tax year in accordance with the withholding rules of Section 905 or the advance payment rules of Section 904.
- 1.1.5.2 Section 1021 of the Revenue Code of Liberia 2000 as amended in 2011 provides that a tax (to be known as the "services tax") is hereby imposed on every supply of taxable services in Liberia by a registered services provider.
- 1.1.5.3 Section 1040 of the Revenue Code of Liberia 2000 as amended in 2011 states that "any registered manufacturer or registered services provider required under this Part to collect goods or services tax and to make payments of that tax to the government is considered to hold collected amounts in trust subject to the conditions stated in Section 63".
- 1.1.5.4 Section 400 of the Revenue Code of Liberia 2000 as amended in 2011 provides that a corporation is liable to pay tax on its income as determined under Section 201.
- 1.1.5.5 During the audit, we observed that Management assessed the income tax liability for the period under audit for fifteen (15) public entities at US\$ 4,815,608.82. Of the total of fifteen (15) public entities assessed, only eight (8) entities remitted income tax amounting to US\$ 1,450,745.45 constituting 30% of the total assessed amount. **See Table 6a for details.**
- 1.1.5.6 Also, of the total of fifteen (15) public entities, only one (1) public entity, LPRC, was assessed for Corporate Income Tax amounting to US\$ 339,634.92. The LPRC subsequently remitted Corporate Income Tax amounting to US\$ 150,911.54 constituting 44% of the assessed amount. **See Table 6b below for details.**
- 1.1.5.7 Further, out of fifteen (15) public entities, only four (4) entities remitted Goods and Services Tax (GST) amounting to US\$ 382,948.35. **See Table 6c below for details.**



1.1.5.8 We observed no evidence that the LRA subsequently performed an independent tax audit to ascertain the completeness and accuracy of tax liabilities across the fifteen entities.

**Table 6a: Unpaid Tax Liabilities**

<b>WITHHOLDING ON SALARY JAN-DEC 2022</b>					
<b>NO</b>	<b>ENTITY</b>	<b>TIN</b>	<b>ASSESSED AMOUNT</b>	<b>AMOUNT PAID</b>	<b>AMOUNT OUTSTANDING</b>
			<b>In US\$</b>	<b>In US\$</b>	<b>In US\$</b>
1	NPA	500030593	1,371,535.20		1,371,535.20
2	THE LISCR TRUST COMPANY	500048361	43,935.31	43,935.31	-
3	LIBERIA AIRPORT AUTHORITY	500235701	60,000.00	-	60,000.00
4	ROBERTS INTERNATIONAL AIRPORT	500034214	48,000.00	-	48,000.00
5	LIBERIA ELECTRICITY REGULATORY COMMISSION (LERC)	500970719	84,000.00	-	84,000.00
6	NAFAA	500781460	243,384.60	85,265.46	158,119.14
7	NOCAL	500035838	211,009.92	-	211,009.92
8	LWSC	500041705	288,108.72	-	288,108.72
9	MARITIME TRAINING INSTITUTE	500647339	195,813.38	195,813.38	-
10	LIBERIA MARITIME AUTHORITY	500136630	159,999.96	-	159,999.96
11	LIBTELCO	500113067	135,613.44	20,996.52	114,616.92
12	LIBERIA PETROLEUM REFINING COMPANY(LPRC)	500032378	892,177.80	74,348.15	817,829.65
13	LIBERIAN BANK FOR DEVELOPMENT AND INVESTMENT	500031253	410,465.63	410,465.63	-
14	LIBERIA TELECOMMUNICATION AUTHORITY	500039246	591,435.93	591,435.93	-
15	LIBERIA ELECTRICITY CORPORATION	500154165	80,128.92	28,485.06	51,643.86
<b>Total</b>			<b>4,815,608.82</b>	<b>1,450,745.45</b>	<b>3,364,863.37</b>

**Table 6b: Unpaid Tax Liabilities**

<b>CIT 2% JAN-DEC 2022</b>					
<b>NO</b>	<b>ENTITY</b>	<b>TIN</b>	<b>ASSESSED AMOUNT</b>	<b>AMOUNT PAID</b>	<b>AMOUNT OUTSTANDING</b>
			<b>In US\$</b>	<b>In US\$</b>	<b>In US\$</b>
1	NPA	500030593			-
2	THE LISCR TRUST COMPANY	500048361			-



CIT 2% JAN-DEC 2022					
NO	ENTITY	TIN	ASSESSED AMOUNT	AMOUNT PAID	AMOUNT OUTSTANDING
			In US\$	In US\$	In US\$
1	NPA	500030593			-
3	LIBERIA AIRPORT AUTHORITY	500235701			-
4	ROBERTS INTERNATIONAL AIRPORT	500034214			-
5	LIBERIA ELECTRICITY REGULATORY COMMISSION (LERC)	500970719			-
6	NAFAA	500781460			-
7	NOCAL	500035838			-
8	LWSC	500041705			-
9	MARITIME TRAINING INSTITUTE	500647339			-
10	LIBERIA MARITIME AUTHORITY	500136630			-
11	LIBTELCO	500113067			-
12	LIBERIA PETROLEUM REFINING COMPANY(LPRC)	500032378	339,634.92	150,911.54	188,723.37
13	LIBERIAN BANK FOR DEVELOPMENT AND INVESTMENT	500031253			-
14	LIBERIA TELECOMMUNICATION AUTHORITY	500039246			-
15	LIBERIA ELECTRICITY CORPORATION	500154165			-
	<b>Total</b>		<b>339,634.92</b>	<b>150,911.54</b>	<b>188,723.37</b>

**Table 6c: Unpaid Tax Liabilities**

Goods and Services Tax Liabilities				
NO	ENTITY	TIN	ASSESSED AMOUNT	AMOUNT PAID
				In US\$
1	NPA	500030593	SERVICE RENDER ARE COLLECTED/PAID BASE ON THE TAXPAYER'S SERVICES RENDER FOR EACH GIVEN PERIOD	-
2	THE LISCR TRUST COMPANY	500048361		-
3	LIBERIA AIRPORT AUTHORITY	500235701		-
4	ROBERTS INTERNATIONAL AIRPORT	500034214		-
5	LIBERIA ELECTRICITY REGULATORY COMMISSION (LERC)	500970719		-
6	NAFAA	500781460		-
7	NOCAL	500035838		-
8	LWSC	500041705		19,603.58
9	MARITIME TRAINING INSTITUTE	500647339		-
10	LIBERIA MARITIME AUTHORITY	500136630		-
11	LIBTELCO	500113067		-





<b>Goods and Services Tax Liabilities</b>				
<b>NO</b>	<b>ENTITY</b>	<b>TIN</b>	<b>ASSESSED AMOUNT</b>	<b>AMOUNT PAID</b>
				<b>In US\$</b>
12	LIBERIA PETROLEUM REFINING COMPANY(LPRC)	500032378		-
13	LIBERIAN BANK FOR DEVELOPMENT AND INVESTMENT	500031253		309,532.31
14	LIBERIA TELECOMMUNICATION AUTHORITY	500039246		23,511.76
15	LIBERIA ELECTRICITY CORPORATION	500154165		30,300.70
	<b>Total</b>			<b>382,948.35</b>

### **Risk**

- 1.1.5.9 Revenue projections may not be reliably measured thereby impairing the collection of adequate GoL revenue.
- 1.1.5.10 Failure to remit collected GoL revenue may impair the achievement of GoL's mandates and objectives. This may lead to misappropriation and misapplication of GoL revenue.
- 1.1.5.11 Enforcement mechanism for the collection of revenue may be inadequate.
- 1.1.5.12 Management may be non-compliant with the provisions of Revenue Code of Liberia 2000 as amended in 2011 which may result into penalties and fines.

### **Recommendation**

- 1.1.5.13 Management should provide substantive justification for not collecting the lawful and require tax revenue.
- 1.1.5.14 The LRA should initiate and regularize independent tax audits for all public entities to corroborate the completeness and accuracy of projection for Personnel and Corporate Income taxes assessed at the beginning of the fiscal period. The LRA should also initiate and regularize periodic independent tax audits for all GoL entities to ascertain full remittance of Goods and Services Taxes.
- 1.1.5.15 Subsequently, a payment plan should be crafted and agreed between Management and the delinquent State-Owned Enterprises for full settlement of all arrears. Delinquent State-Owned Enterprises should budget for and ensure full compliance to the terms of the agreed payment plan. Management should ensure that future Personnel, Corporate Income, and Goods and Service Taxes are remitted on a timely basis for all GoL entities where applicable.
- 1.1.5.16 Management should enhance its revenue enforcement mechanism by facilitating periodic (monthly) field visits, circularization of notices to entities in arrear, enforcement of penalties and fines and where applicable, escalating continuous non-compliance to the National Legislature.



### **Management's Response**

- 1.1.5.17 *Acknowledged. However, during the periods covered by the audit, those SOEs failed to file their income tax and withholding returns for us to establish the actual amount of tax liabilities they owed. The few that did file also refused to pay. The Liberia Revenue Authority, having served estimated determination notices to those state-owned enterprises on their enormous tax liabilities, was told by those entities that those amounts did not reflect the actual tax they owed.*
- 1.1.5.18 *As a consequence of their persistent non-compliant actions, the Commissioner for Domestic Taxes hosted several engagements with the management of those SOEs. Again, the effort was futile and did not yield the desired results we had hoped for. The Commissioner General also held a few engagements with heads of those SOEs, after which, some decided to file and pay a minimum portion of their outstanding liabilities. But most of them remain delinquent. Notwithstanding, we are still engaging the management of those entities to file and pay their taxes. Recently, we began an exercise that is centered on enrolling all SOEs into the new tax system, which is the Liberia Integrated Tax Administration System, or LITAS for short. We have observed some signs of compliance with a few entities since the start of the process. It is our expectation that all SOEs will be enrolled in LITAS by the end of January 2023. After the enrollment process, we will continue to encourage them to file and pay their taxes via the system.*
- 1.1.5.19 *However, as per the paid amount we wish to provide a verified version which can be found in the excel file attached.*
- 1.1.5.20 *Kindly see email exchanges between the LRA and the SOEs to ensure their full adherence with their tax obligations.*

### **Auditor General's Position**

- 1.1.5.21 Management failure to ensure that incentives are instituted to penalize defaulting entities on the deduction and remittance of tax is a breach of the provision of the Revenue Code of Liberia stated in our audit findings.
- 1.1.5.22 Also, Management failure to adequately disclose in financial statements tax liabilities owed by the entities mentioned above impairs fair presentation and full disclosure. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

## **1.1.6 Under Disbursement of Appropriation**

### **Observation**

- 1.1.6.1 Regulation E.7 (1) (2) of the Public Financial Management Act of 2009 as amended and restated 2019 requires that a head of government agency shall inform the sector minister or appropriate authority immediately of any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure or other receipts and payments of the Government agency. The sector minister or the appropriate authority shall take the necessary steps to bring to the notice of the Minister any warnings of significant or material budget variations.



1.1.6.2 During the audit, we observed that Management under disbursed the approved appropriation of thirty-six (36) ministries and agencies of Government amounting to US\$ 27,411,210. We observed no evidence of notice of warning of significant or material budget variations from the sector ministers or head to the Minister. **See Table 7 for details.**

**Table 7: Under Disbursement of Appropriation**

No.	Ministry and Agency	Actuals FY2022	Revised Budget FY2022	Variance	Percentage Variance
1	Ministry of Internal Affairs	14,101,960	22,104,260	8,002,300	36.20
2	National Identification Registry	1,201,070	1,233,730	32,660	2.64
3	National Disaster Management Agency	730,300	766,590	36,290	4.73
4	Monrovia City Corporation	4,198,200	4,242,890	44,690	1.05
5	General Auditing Commission	5,249,490	5,386,870	137,380	2.55
6	National Elections Commission	14,910,810	23,323,000	8,412,190	36.06
7	Liberia Anti-Corruption Commission	2,080,950	2,122,440	41,490	1.95
8	Liberia Land Authority	1,569,160	1,594,440	25,280	1.58
9	Internal Audit Agency	3,795,450	3,910,930	115,480	2.95
10	Liberia Extractive Industries Initiative (LEITI)	421,940	434,640	12,700	2.92
11	Ministry of Justice	35,223,160	38,082,710	2,859,550	7.50
12	Liberia National Commission on Small Arms	812,780	822,320	9,540	1.16
13	Ministry of Health and Social Welfare	51,667,330	54,856,790	3,189,460	5.81
14	John F Kennedy Medical Centre	6,144,110	6,310,900	166,790	2.64
15	Liberia Board of Nursery and Midwifery	150,670	170,770	20,100	11.77
16	Liberia College of Physicians and Surgeons	1,034,610	1,045,670	11,060	1.05
17	Liberia Medicines and Health Products Regulatory Authority	1,335,950	1,373,790	37,840	2.75
18	Jackson F Doe Hospital	2,044,070	2,398,040	353,970	14.76
19	National Public Health Institute - Liberia	3,152,230	3,194,700	42,470	1.32
20	Ministry of Youth & Sports	6,834,600	7,010,660	176,060	2.51
21	Liberian Refugee Repatriation and Resettlement	857,300	933,220	75,920	8.13
22	Ministry of Education	37,838,640	39,588,940	1,750,300	4.42
23	Monrovia Consolidated School System	4,296,430	4,508,840	212,410	4.71
24	Booker Washington Institute	1,611,420	1,634,000	22,580	1.38
25	National Commission on Higher Education	427,580	439,430	11,850	2.69
26	West African Examination Council	5,254,660	5,978,950	724,290	12.11
27	Zorzor Rural Teacher Training Institute (ZRTTI)	444,810	484,030	39,220	8.10
28	Webbo Rural Teacher Training Institute	282,160	340,980	58,820	17.25



No.	Ministry and Agency	Actuals FY2022	Revised Budget FY2022	Variance	Percentage Variance
29	Bassa County Community College	659,640	713,940	54,300	7.60
30	Bomi County Community College	656,440	695,500	39,060	5.61
31	Nimba Community College	1,022,140	1,140,820	118,680	10.40
32	Lofa Community College	1,493,370	1,621,160	127,790	7.88
33	Bong Community College	1,272,150	1,562,550	290,400	18.58
34	Harbel College	365,390	385,080	19,690	5.11
35	Grand Kru Community College	363,300	465,820	102,520	22.00
36	Sinoe County Community College	539,970	576,050	36,080	6.26
	<b>Total</b>			<b>27,411,210</b>	

### Risk

- 1.1.6.3 Facilitating unauthorized under disbursements of approved appropriation to GoL entities may impair the achievement of the entities' mandates and objectives.
- 1.1.6.4 Management may be non-compliant with Regulation E.7 (1) (2) of the Public Financial Management Act of 2009 as amended and restated 2019.

### Recommendation

- 1.1.6.5 Management should provide substantive justification for facilitating unauthorized under disbursement of approved appropriation to some GoL ministries and agencies.
- 1.1.6.6 Going forward, in the instance of under disbursement of approved allotments, the Head of government agency should communicate to the sector minister indicating any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure. The Sector Minister should subsequently communicate to the Minister bringing to his attention any warnings of significant or material budget variations.
- 1.1.6.7 Evidence of the above communication and the subsequent approved recast budget should be adequately documented and filed to facilitate future review.

### Management's Response

- 1.1.6.8 *Management appreciate the observation, management would like to clarify that the PFM Regulation 8.1,2,and 3 provides conditions for the reallocations of approved budgets appropriations, especially PFM Regulation 8.1 & 2.a.b. which states "Where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head. (2) The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules: (a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to*



*address national emergencies about which the President had notified the National Legislature;. (b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of the appropriation for the agency from which the transfer is to be made or twenty (20). Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency."*

1.1.6.9 *Based on the above provisions, and approved supplementary budget amounts, management would like to inform the GAC that all change in initial approved original amounts and the final amounts in the budgets were implemented in accordance with the mentioned PFM Regulations and all supporting authorizations are maintained for administrative and audit purposes. SEE EXHIBIT # 8.*

### **Auditor General's Position**

1.1.6.10 The references and exhibit provided by Management did not adequately address the issues raised. We obtained no evidence of exchange of communication involving the following:

- The Head of government agency communication to the Sector Minister indicating any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure.
- The Sector Minister communication to the Minister bringing to his attention any warnings of significant or material budget variations.

1.1.6.11 Also, referenced to the PFM Regulation 8.1,2, and 3 mentioned in Management's response, Management provided no evidence whether the excess disbursements to some MACs (Referenced in: 1.1.3 and 1.1.7) which facilitated under disbursements to MACs mentioned in our audit findings were as a result of national emergencies nor were there evidence that the National Legislature were informed accordingly.

1.1.6.12 In the absence of these communications, inadequate budgetary deductions may impair the achievement of the affected entity's objectives and planned activities. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

## **1.1.7 Excess Expenditure Over Appropriation**

### **Observation**

1.1.7.1 Section 24(1-2) of the PFM Act of 2009 amended and restated 2019 states that where, in exceptional circumstances, at the close of account for any fiscal year it is found that moneys have been expended on any expenditure in excess of the amount appropriated for it by an Appropriation Act or a Supplementary Appropriation Act or for a purpose for which no moneys have been appropriated or not appropriated, as the case may be, shall be included in a statement of expenditure in excess.



- 1.1.7.2 The Minister shall lay every statement of expenditure in excess before the Legislature, which shall refer it to the Public Accounts Committee of the Legislature, and the Minister shall at the same time send a copy of the statement to the President.
- 1.1.7.3 During the audit, we observed that Management expended moneys that exceeded the approved appropriation of three (3) agencies and a Ministry of Government amounting to US\$ 22,823,980. We observed no evidence of disclosure of the Statement of Excess Expenditure neither did we obtain evidence of legislative approval. **See table 8 below for details.**

**Table 8: Excess Expenditure between Approved Appropriation and Actual Amount Spent**

No	Ministry and Agency	Actuals FY2022	Revised Budget FY2022	Variance	Percentage Variance
		US\$	US\$	US\$	%
1	Ministry of Finance and Development Planning	141,521,860.00	123,023,940.00	(18,497,920.00)	-15.03
2	Liberia Revenue Authority	16,311,880.00	16,022,830.00	(289,050.00)	-1.80
3	National Security Agency	29,741,010.00	25,704,000.00	(4,037,010.00)	15.70
	<b>Total</b>			<b>(22,823,980.00)</b>	

#### **Risk**

- 1.1.7.4 Facilitating unauthorized excess expenditure to GoL entities may lead to under disbursement of approved budgetary allotments to other GoL entities.
- 1.1.7.5 Unauthorized excess disbursement over approved budgetary allotment may lead to misappropriation and misapplication of public funds.
- 1.1.7.6 Management may be non-compliant with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.

#### **Recommendation**

- 1.1.7.7 Management should provide substantive justification for facilitating unapproved excess expenditure to some GoL ministries and agencies.
- 1.1.7.8 Going forward, Management should ensure that all excess expenditure exceeding authorized limits are approved by the National Legislature.
- 1.1.7.9 Management should ensure that a Statement of Excess Expenditure is prepared and submitted to the National Legislature in a timely manner consistent with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.
- 1.1.7.10 Evidence of a Statement of Excess Expenditure should be adequately documented and filed to facilitate future review.

#### **Management's Response**

- 1.1.7.11 *Management appreciate the observation, management would like to clarify that the PFM Regulation 8.1,2,and 3 provides conditions for the reallocations of approved budgets*



*appropriations, especially PFM Regulation 8.1 & 2.a.b. which states "Where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head. (2) The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules: (a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to address national emergencies about which the President had notified the National Legislature;. (b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of the appropriation for the agency from which the transfer is to be made or twenty (20). Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency."*

- 1.1.7.12 *Based on the above provisions, and approved supplementary budget amounts, management would like to inform the GAC that all change in initial approved original amounts and the final amounts in the budgets were implemented in accordance with the mentioned PFM Regulations and all supporting authorizations are maintained for administrative and audit purposes. SEE EXHIBIT # 8*

#### **Auditor General's Position**

- 1.1.7.13 The references and exhibit provided by Management did not adequately address the issues raised. The issues raised in the query were drawn from appendix 1 in the notes to the financial statements. Management provided no evidence that it prepared and presented copy of a Statement of Excess Expenditure to the National Legislature and a copy to the Office of the President consistent with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.
- 1.1.7.14 Also, in contravention to PFM Regulation 8.1,2, and 3 mentioned in Management's response, Management facilitated excess payments to the highlighted GoL institutions without documenting whether the excess disbursements were as a result of over collection of approved projected revenue, national emergencies nor were there evidence that the National Legislature were informed accordingly.
- 1.1.7.15 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

### **1.1.8 Non-Preparation of Bank Reconciliation Statements**

#### **Observation**

- 1.1.8.1 Section 27(3) of the PFM Act of 2009 states that "In order to facilitate proper accounting and reconciliation of the Consolidated Fund, the Minister shall establish new bank accounts at the start of each fiscal year for the collection of revenues against the new fiscal year's



budget. After ninety (90) days following the end of the preceding fiscal year, all accounts established for the execution of the budget of the preceding fiscal year shall be closed and balances therein transferred to the new accounts established for the new Fiscal Year.”

- 1.1.8.2 According to Part R 3 (6) of the Regulation to the PFM Act of 2009 states that “the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month and the reconciliation statement shall be filed or recorded in the cash book or the reference to the date and number thereof.”
- 1.1.8.3 During the audit, we observed that the Government of Liberia maintained and operated a total of six hundred ninety-six (696) bank accounts. We observed no evidence that the bank accounts held by GoL were reconciled on a monthly basis. **See Annexure 3 for details.**

#### **Risk**

- 1.1.8.4 Failure to prepare bank reconciliation statements may lead to untimely detection of errors or omissions and fraud. Management may not fully account for all of its transactions.
- 1.1.8.5 Closing cash balances reported in the financial statements may be misstated.

#### **Recommendation**

- 1.1.8.6 Management should ensure that monthly bank reconciliation reports are prepared for each operational and designated account established by GoL.
- 1.1.8.7 Monthly bank reconciliation statements should be prepared and approved by staff with the relevant qualification, experience and seniority.
- 1.1.8.8 Management should coordinate and facilitate timely preparation and submission of bank reconciliation statements prepared by MACs to the Office of the Comptroller and Accountant General on a monthly basis.
- 1.1.8.9 Monthly bank reconciliation reports should be adequately reviewed, documented and filed to facilitate future review.
- 1.1.8.10 Management should facilitate the operationalization of the Treasury Single Account to expedite effective reconciliation, reduce risk of omission, error and fraud and improve timeliness and quality of GoL financial information.

#### **Management’s Response**

- 1.1.8.11 *Note that daily and monthly bank reconciliation reports for the government of Liberia Consolidated Accounts that includes: Revenue LD & USD, Operation LD & USD, Payroll LD & USD, Debt LD & USD, HSSS LD & USD and Pension Payroll LD were presented to the Auditor during the course of the Audit and are available for your review. Bank statement reconciliation have been ongoing daily by experience and qualified staff from the Bank Reconciliation Unit. **SEE EXHIBIT# 9***
- 1.1.8.12 *The Office of the Comptroller and Accountant General will ensure that and coordinate with MACs, to facilitate the timely preparation of bank reconciliation statements.*





1.1.8.13 *The MFDP through the Office of Comptroller and Accountant have moved all operation accounts of line ministries and agencies from commercials banks to the Central Bank of Liberia which will facilitate the operationalization of the Treasury Single Account beginning FY2023 thus expedite effective reconciliation that will also include MACs. Management also, want to inform the Auditor now that the Electronic Fund Transfer (EFT) is been piloted, this will also propelled the efficient and effectiveness in GoL daily and monthly reconciliation process.*

#### **Auditor General's Position**

1.1.8.14 We acknowledge submission of bank reconciliation statements for Consolidated Accounts that includes: Revenue LD & USD, Operation LD & USD, Payroll LD & USD, Debt LD & USD, HSSS LD & USD and Pension Payroll LD. However, Management did not present bank reconciliation statements for bank accounts controlled by MACs as asserted in our findings and confirmed by Management.

1.1.8.15 Management assertion that "*The MFDP through the Office of Comptroller and Accountant have moved all operation accounts of line ministries and agencies from commercials banks to the Central Bank of Liberia which will facilitate the operationalization of the Treasury Single Account beginning FY2023 thus expedite effective reconciliation that will also include MACs.*" is acknowledged. We will follow up on the implementation of this assertion during subsequent audit.

### **1.1.9 Consolidation of Reporting Entities**

#### **Observation**

1.1.9.1 Regulation I.11 (1) of the Public Financial Management Act of 2009 requires that financial statements shall be prepared by the head of government agency or an administrator or head of any Government agency and transmitted to the Minister and the Comptroller-General in respect of the year, accounts covering all Public Funds under his control. The accounts shall be submitted within a period of two months after the end of each fiscal year, or such other period as the Legislature may by resolution appoint, and shall include statements and documents to be specified in the International Public Sector Accounting Standards as adopted by the Government of Liberia.

1.1.9.2 Also, Regulation I.12 (1) of the Public Financial Management Act of 2009 Regulation stipulates that the Comptroller-General shall within a period of four months after the end of each fiscal year, or such other period as Legislature may by resolution appoint, prepare the accounts of the Consolidated Fund for the Minister's transmittal to the Auditor-General:

- a statement of the assets and liabilities of the Consolidated Fund at the close of the financial year, annotated with such qualifying information as may affect the significance of figures shown in the statement;
- a summary statement of the receipts into and payments from the Consolidated Fund in comparison with the budget summary for the financial year;
- a statement of the revenue and expenditure of the Consolidated Fund for the financial year in comparison with the approved and revised estimates for the year;



- in relation to the Consolidated Fund, a statement of transactions during the year and an analysis of the position at the end of the year.

1.1.9.3 During the audit, we observed that out of a total of eighteen (18) ministries and a total of ninety-three (93) agencies and municipal authorities that received appropriation in the National Budget for Fiscal Year 2022, two (2) ministries and nineteen (19) agencies of Government with an actual expenditure of US\$ 208,208,620 were non-compliant in the submission of financial statements for the purpose of consolidation. **See Table 9 below for details.**

**Table 9: Non-Compliant Entities**

No.	Entities	Actuals FY2022
1	National Legislature	87,526,890
2	Ministry of State for Presidential Affairs	26,391,910
3	Office of Vice President	5,047,800
4	Liberia Institute of Statistics and Geo-Information Services	546,870
5	Board of Tax Appeals	159,220
6	National Council of Chiefs and Elders	506,610
7	Independent Information Commission	221,800
8	Law Reform Commission	526,440
9	National Security Agency	29,741,010
10	Liberia National Commission on Small Arms	812,780
11	National Water Sanitation and Hygiene Commission	1,140,300
12	Phebe Hospital	1,496,410
13	Liberia Board of Nursery and Midwifery	150,670
14	Liberia Medicines and Health Products Regulatory Authority	1,335,950
15	National Veterans Bureau	438,630
16	Liberia Agency for Community Empowerment	7,272,330
17	University of Liberia	25,142,610
18	Zorzor Rural Teacher Training Institute (ZRTTI)	444,810
19	Grand Kru Community College	363,300
20	Rubber Development Fund Incorporated (RDFI)	73,910
21	Ministry of Commerce and Industry	18,868,370
	<b>Total</b>	<b>208,208,620</b>

### Risk

- 1.1.9.4 The completeness and accuracy of the Consolidated Funds Account financial statements may not be assured. Therefore, the financial statements may be misstated.
- 1.1.9.5 Reporting entities may be non-compliant with Regulation I.11 (1) of the Public Financial Management Act of 2009 amended and restated 2019 and may not account fully for the entities' resources.



### **Recommendation**

- 1.1.9.6 Management should ensure that all Ministries, Agencies and Commissions (MACs) prepare and present their financial statement two (2) months after the end of the Fiscal Year to the Offices of the CAG and Auditor General (AG) consistent with the provisions of the Public Financial Management Act (as stated above).
- 1.1.9.7 The Office of the CAG should operationalize the provision of the PFM which mandates the withholding of the remuneration of the heads and comptrollers of the MACs that failed to prepare and present financial statements in a timely manner.

### **Management's Response**

- 1.1.9.8 *Management takes note of the Auditor's recommendations for implementation and will ensure that all Ministries, Agencies and Commissions (MACs) prepare and present their financial statements in time at the end of each fiscal year to the offices of the CAG for consolidation and the AG as required by the PFM Regulations. However, it is intrusive to note that ALL GoL transactions are processed through the government centralized data platform which is IFMIS and ALL GoL payments are disbursed through GoL Consolidated Accounts at the Central Bank of Liberia.*
- 1.1.9.9 *The office of the CAG in consultation with the Minister of Finance will ensure that the provision of the PFM that mandates the withholding of remuneration of heads and comptrollers of MACs that fails to submit financial statements in time is operationalize.*

### **Auditor General's Position**

- 1.1.9.10 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## **1.1.10 Non-Reconciliation of Transitory Accounts**

### **Observation**

- 1.1.10.1 Regulation O.28 of the Public Financial Management Act of 2009 requires that the Comptroller-General shall on a daily basis, reconcile the general revenue account by matching the Bank Payment Slips with the manager's check receipt and matching the revenue to the daily collections listing and subsequently the bank statement.
- 1.1.10.2 Additionally, Regulation R.3 (6) of the Public Financial Management Act of 2009 provides that the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month; and the reconciliation statement shall be filed or recorded in the cash book or the reference to the date and number thereof.
- 1.1.10.3 The Responsibilities of Government under a MOU signed between the Government of Liberia and the Commercial Banks provides that the LRA shall:
- Shall utilize the online view access to the transitory account and update taxpayers file returns and payments in the SIGTAS System in real time;



- Shall conduct daily reconciliation and monitoring of the transitory account and issue daily reconciliation report;

1.1.10.4 During the audit, we observed that the LRA established thirty-nine (39) transitory accounts for the collection of revenue at various commercial banks. However, we obtained no reconciliation report for all the transitory accounts established for the collection of revenue.  
**See Annexure 4 for details.**

#### **Risk**

1.1.10.5 The practice of non-daily reconciliation of the revenue transitory accounts may facilitate fraudulent financial practices leading to theft and/or non-reporting of significant Government revenue.

#### **Recommendation**

1.1.10.6 The Management of the Office of the Comptroller and Accountant General and the Liberia Revenue Authority should perform daily bank reconciliation on all the transitory accounts established for revenue collection.

1.1.10.7 There should be daily sweeps of all the monies in the transitory accounts to the consolidated fund account and there should be no other debits (withdrawals) except for bank charges to ensure that monies in the transitory accounts are not used for unintended purposes.

1.1.10.8 A post reconciliation between the following platforms should immediately be performed and reported as part of management response.

- LRA's revenue billing systems: ASYCUDA & SCIGTAS
- The Transitory (Revenue) Accounts
- The General Revenue Account at CBL
- The General Ledger
- The GoL Consolidated Funds Account Financial Statement

1.1.10.9 The Comptroller and Accountant General should facilitate the establishment of a revenue/cash receipt module in the IFMIS to adequately capture actual revenue received during the period. The created revenue module should be automatedly linked with the Asycuda and Scigtas revenue automated system at the Liberia Revenue Authority (LRA) and the general revenue account to facilitate real time and accurate recording of revenue.

1.1.10.10 A daily reconciliation between the following platforms should be performed and documented to ascertain the completeness and accuracy of revenue.

- LRA's revenue billing systems: ASYCUDA & SCIGTAS
- The Transitory (Revenue) Accounts
- The General Revenue Account at CBL
- The created Revenue General Ledger &
- The GoL Consolidated Funds Account Financial Statement

1.1.10.11 Going forward, the reconciliation system should be automated for efficiency and effectiveness purposes.



### **Management's Response**

- 1.1.10.12 *Count 1: When the law of daily reconciliation was made, all government taxes were paid to a single account (general revenue account). With the proliferation of commercial banks and the introduction of transitory accounts, it is difficult to do daily revenue reconciliation; therefore, with this current existing reality the law needs to be amended from daily to weekly or monthly reconciliation because:*
- 1.1.10.13 *Daily Reconciliation is difficult if not impossible. Access to many transitory account statements are not in real time because some banks don't have online platform*
- 1.1.10.14 *Sometimes the banks or our system goes down due to power outage, internet failure, natural disaster and etc...*
- 1.1.10.15 *Count 2: As it relates to daily sweep, ECO BANK, GT Bank and the International Bank are the banks fully complying. Other banks are lacking behind. We are trying to get the involvement of Central Bank who will automatically do the sweeping per the law.*
- 1.1.10.16 *Count 3: As it relates to automating the reconciliation process, management is addressing same through the new system called LITAS.*

### **Auditor General's Position**

- 1.1.10.17 The non-performance of daily bank reconciliation of all transitory revenue account is a breach of the MoU between the LRA and the various Commercial Banks. Daily reconciliation as recommended in the MoU is the prudent mechanism for monitoring the huge transactions of the transitory revenue account and is practical if the reconciliation is automated. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.11 Inconsistency in Numerical Classification**

#### **Observation**

- 1.1.11.1 Part 1.4.13 of the Revised Cash Basis IPSAS (November 2017) requires that the presentation and classification of items in the financial statements shall be retained from one period to the next.
- 1.1.11.2 During the audit, we observed that the financial statements of the Consolidated Funds Account for the Fiscal Year 2022 was inconsistent in reporting figures in the Statement of Receipts and Payments and Statement of Comparison of Budget and Actual Amounts. Some line items were reporting figures at six (6), five (5), four (4) or three (3) digits.

#### **Risk**

- 1.1.11.3 Inconsistency in presenting figures in the financial statements may impair understandability, consistency, fair presentation and full disclosure.

#### **Recommendation**

- 1.1.11.4 Management should present figures in the financial statements in a consistent manner to enhance understandability, fair presentation and full disclosure.



### **Management's Response**

- 1.1.11.5 *In the preparation of Annual Consolidated Financial Statement of the Calendar Year 2022, management was consistent and will always remain consistent in reporting figures in the Statement of Receipts and Payments, Comparison of Budget and Actual Amounts, and all supporting tables in the notes to the financial statements.*
- 1.1.11.6 *As shown on the second row of both statements and all other tables in the Annual Consolidated Financial Statements "US\$'000", all figures are reported in Unit of Thousands (ies, all figures whether small or large is divided by 1,000).*

### **Auditor General's Position**

- 1.1.11.7 Management's assertion is not backed by documentary evidence. References for the inconsistencies of figures reported in the financial statements include:
- Figures in the statement of Receipts and Payments and Statements of Comparison of Budget and Actual Amounts on pages 5 and 6 show one (1) decimal place while schedules of accompanying notes beginning on pages 12 showed two (2), one (1) or no decimal places.
- 1.1.11.8 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

## **1.1.12 Inadequate Disclosure of Cash and Cash Equivalent**

### **Observation**

- 1.1.12.1 Part 1.2.2 to 1.2.4 of the Revised Cash Basis IPSAS (2017) provides that financial statements prepared under the cash basis should provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the financial statements is balances of cash and changes therein. Notes to the financial statements may provide additional information about liabilities, such as payables and borrowings, and some non-cash assets, such as receivables, investments and property, plant and equipment.
- 1.1.12.2 An investment normally qualifies as a cash equivalent only when it has a short maturity of, say, three months or less from the date of acquisition. Equity investments are excluded from cash equivalents unless they are, in substance, cash equivalents.
- 1.1.12.3 Bank borrowings are generally considered to give rise to cash inflows. However, in some jurisdictions, bank overdrafts which are repayable on demand form an integral part of an entity's cash management. In these circumstances, bank overdrafts are included as a component of cash. A characteristic of such banking arrangements is that the bank balance often fluctuates from being positive to overdrawn.
- 1.1.12.4 During the audit, we observed that the notes to the Government of Liberia Consolidated Funds Account Financial Statements for the period under audit did not disclose in the Cash and Cash Equivalent section:
- Investments which qualify as cash and cash equivalent
  - Bank borrowings which give rise to cash flows, i.e. bank overdraft



### **Risk**

- 1.1.12.5 The failure to adequately provide full disclosure about cash and cash equivalent may impair informed decision making by users of the financial statements.
- 1.1.12.6 Full disclosure and fair presentation of the financial statements may be impaired.

### **Recommendation**

- 1.1.12.7 The Comptroller and Accountant General should ensure that all relevant information regarding cash and cash equivalent are disclosed in the notes to the Consolidated Fund Account Financial Statements of the Government of Liberia.
- 1.1.12.8 In the instance where the above disclosure is not applicable, Management should appropriately disclose same.

### **Management's Response**

- 1.1.12.9 *During the Financial Year FY2022, there was an adequate disclosure of Cash and Cash Equivalent in the Government of Liberia Consolidated Funds Account Financial Statements.*
- 1.1.12.10 *Cash and Cash Equivalents comprise the Government's account held at the Central Bank of Liberia, which constitutes the bank account of the Consolidated Funds. Increase in cash from receipts and payments in FY2022 is US\$0.72 million, beginning cash is US\$0.70 million, foreign currency translation loss is US\$-0.90, while the Treasury Balances as at December 31, 2022 is US\$0.53 million. This amount is the Government of Liberia ending balance for the year ended FY2022 and is available for government operations for FY2023. During the fiscal year ended FY2022, there is no restricted cash, all ending balances are controlled by the government and held at the Central Bank of Liberia.*
- 1.1.12.11 *During the period under review FY2022, there was no short-term investment by the government of Liberia to be qualify as cash and cash equivalent, and there was no bank overdraft because under the IMF-ECF program, the government of Liberia through the Ministry of Finance and Development (MFDP) is restricted from borrowing from the Central Bank of Liberia. Furthermore, there are no undrawn borrowing facilities that are available to government. (Note 2: Table 1 – Cash & Cash Equivalent FY2022 page 5, 11 & 12). Management take note and will ensure that more details to disclosures are made.*

### **Auditor General's Position**

- 1.1.12.12 Management's assertions were not backed by documentary evidence. The assertions documented in Management Response were not disclosed in the financial statements and not audited. Ideally, for fair and adequate disclosure, all closing cash balances held by the Government of Liberia (including account balances for all MACs) as at December 31, 2022 should be disclosed in the notes to the financial statements and cross reference to the Statement of Receipts and Payments.
- 1.1.12.13 Additionally, Management should facilitate the inclusion of donor projects financial reporting on the IFMIS system to ensure that closing cash balances of all donor project funds are included in the closing cash balance of the Consolidated Funds Account Financial Statements.



1.1.12.14 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

### **1.1.13 Cash Not Controlled by Reporting Entity**

#### **Observation**

1.1.13.1 Part 1.4.9 of the Revised Cash Basis IPSAS (2017) requires that an entity should disclose in the notes to the financial statements together with a commentary, the nature and amount of:

- Significant cash balances that are not available for use by the entity
- Significant cash balances that are subject to external restrictions

1.1.13.2 During the audit, we observed that the notes to the Consolidated Funds Account Financial Statements for the period under audit did not disclose in the Cash and Cash Equivalent section:

- Cash not controlled by the reporting entity for use of its own objective and cash amount which the government collected and deposited in its own bank account before transferred to other account.

#### **Risk**

1.1.13.3 Failure to adequately provide full disclosure about cash and cash equivalent may impair informed decision making by users of the financial statements.

1.1.13.4 Full disclosure and fair presentation of the financial statements may be impaired.

#### **Recommendation**

1.1.13.5 Management should ensure that all relevant information regarding cash and cash equivalent are disclosed in the notes to the Consolidated Funds Account Financial Statements of the Government of Liberia.

1.1.13.6 In the instance where the above disclosure is not applicable, Management should appropriately disclose same.

#### **Management's Response**

1.1.13.7 *The ending cash balance reported in the Government of Liberia Consolidated Fund Account Financial Statement for FY2022 was reported as "Treasury Balance"; which means monies held in government consolidated accounts for government operations. Therefore, the cash at the end of the fiscal year are Cash controlled by the reporting entity and is not subject to any external restrictions and are available for use by the entity which was reported. See (Note 2, Page 11 of the Consolidated Financial Statements). Again, Management takes this observation serious and will ensure to making more detail to this disclosure.*

#### **Auditor General's Position**

1.1.13.8 The assertion made by Management did not adequately address the issues raised. The Cash not Controlled by the Reporting Entity is not cross referenced to any table or schedule being referred to in the response as required by part 1.4.9 of IPSAS Cash Basis of Accounting (2017) standards.





1.1.13.9 Additionally, the details and balances of the transitory accounts domiciled at commercial banks operated for the collection of taxes, donor projects designated bank accounts and the balance of the country's reserve domiciled at the Central Bank of Liberia were not disclosed as cash not controlled by reporting entities as required, in the notes to the Consolidated Funds Accounts Financial Statements.

1.1.13.10 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

#### **1.1.14 Non-Disclosure of Undrawn Borrowing**

##### **Observation**

1.1.14.1 Part 1.4.9 of the Revised Cash Basis IPSAS (2017) requires that an entity should disclose in the notes to the financial statements together with a commentary, the nature and amount of:

- Significant cash balances that are not available for use by the entity;
- Significant cash balances that are subject to external restrictions; and
- Undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments, indicating any restrictions on the use of these facilities.

1.1.14.2 During the audit, we observed that the notes to the Consolidated Funds Account financial statements for the period under audit did not disclose the nature and amount of:

- The undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments.

##### **Risk**

1.1.14.3 Failure to adequately provide full disclosure about restriction on Cash Balances and Access to Borrowing may impair informed decision making by users of the financial statements.

1.1.14.4 Full disclosure and fair presentation of the financial statements may be impaired.

##### **Recommendation**

1.1.14.5 Management should ensure that all relevant information regarding restriction on Cash Balances and Access to Borrowing are disclosed in the notes to the Consolidated Funds Account financial statements of the Government of Liberia.

1.1.14.6 In the instance where the above disclosure is not applicable, Management should appropriately disclose same.

##### **Management's Response**

1.1.14.7 *The ending cash balance reported in the Government of Liberia Consolidated Fund Account Financial Statement for FY2022 was reported as "Treasury Balance"; which means monies held in government consolidated accounts for government operations. Therefore, the cash at the end of the fiscal year are Cash controlled by the reporting entity and is not subject*



to any external restrictions and are available for use by the entity. Furthermore, there was no undrawn borrowing for the Calendar Year 2022 as reported in Note 2, Page 11 & 12. Management takes this observation serious and will ensure to making more detail to this disclosure.

#### **Auditor General's Position**

- 1.1.14.8 The assertion made by Management does not address the issue raised. The Cash not Controlled by the Reporting Entity is not cross referenced to the table or the schedule being referred to in response as required by the part 1.4.9 of IPSAS Cash Basis of Accounting (2017) standards. Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

#### **1.1.15 No Reconciliation Between Classification Schemes Adopted for Presentation of National Budget and Financial Statements**

##### **Observation**

- 1.1.15.1 Part 1.7.41 of the Revised Cash Basis IPSAS (2017) requires that "the actual amounts presented on a comparable basis to the budget in accordance with paragraph 1.9.25 shall, where the financial statements and the budget are not prepared on a comparable basis, be reconciled to total cash receipts and total cash payments, identifying separately any basis, timing and entity differences. The reconciliation shall be disclosed on the face of the statement of comparison of budget and actual amounts or in the notes to the financial statements." There may also be differences in formats and classification schemes adopted for presentation of financial statements and the budget.
- 1.1.15.2 During the audit, we observed that the classification schemes adopted for the presentation of the Statement of Receipts and Payments in the Consolidated Funds Account Fiscal Year 2022 financial statements was by economic nature while the classification scheme adopted for the presentation of Approved National Budget for fiscal years was by national programs. However, the financial statements provided no disclosure notes detailing the reconciliation between the two-bases adopted.

##### **Risk**

- 1.1.15.3 Non-reconciliation of differences in classification scheme adopted for presentation may impair accountability and the achievement of fair presentation of the financial statements.

##### **Recommendation**

- 1.1.15.4 Management should ensure that the financial statements for the Consolidated Funds Account for Fiscal Year 2022 have adequate disclosure notes on the reconciliation between different classification schemes adopted for the budget and financial statements.

##### **Management's Response**

- 1.1.15.5 *The accounting basis for which the Consolidated Fund Account financial statements were prepare on and the classification scheme adopted in reporting the Statement of Receipts and Payments as well as the presentation of Approved Budgets amounts in the Comparison of Actual and Budget amounts are disclosed in "Note 9 Original and Final Approved Budget and Comparison of Actual and Budget Amounts", page 15 of the Notes to the Consolidated*



*Fund Account. Again, Management takes this observation serious and will ensure to making more detail to this disclosure.*

### **Auditor General's Position**

- 1.1.15.6 The schedule mentioned in Note 9 of the financial statement is not a representation of reconciliation between the two-bases as required by the standard.
- 1.1.15.7 The classification scheme adopted by Management for the preparation and presentation of the National Budget is different from the classification scheme used in the preparation of the financial statements. Therefore, we maintain our finding and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

## **1.2 Administrative Issues**

### **1.2.1 No Risk Assessment Process**

#### **Recommendation**

- 1.2.1.1 Paragraph 17 of the Internal Integrated Framework, published by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) indicates that in most cases, the board of head of public entity is ultimately responsible for determining whether management has implemented effective internal control including monitoring. The institution makes this assessment by (a) understanding the risks the organization faces and (b) gaining an understanding of how senior management identifies and mitigates those risk that are meaningful to the organization objectives. Obtaining this understanding includes determining how management supports its beliefs about the effectiveness of the internal control system in those areas.
- 1.2.1.2 During the audit, we observed no evidence that Management had conducted a risk assessment process to identify and mitigate internal and external risks that may impair the achievement of GoL's objectives.

#### **Risk**

- 1.2.1.3 The absence of a risk assessment process may lead to management not being aware of potential risks that may impair the operations of GoL.
- 1.2.1.4 Management may be unable to identify and mitigate risks in a timely manner thereby impairing the achievement of GoL's objectives.

#### **Recommendation**

- 1.2.1.5 Management should facilitate periodic risk assessment processes to identify and mitigate internal and external risks that may impair the achievement of GoL's objectives.
- 1.2.1.6 Evidence of periodic risk assessment processes should be adequately documented and filed to facilitate future review.



### **Management's Response**

- 1.2.1.7 *The Liberia Revenue Authority (LRA) formally established its Enterprise Risk Management (ERM) structure since 2017/18, evidenced by the following attached documents (ERM Framework and Policy, Draft ERM Operational Manual, ERM Governance Framework, and the Enterprise Risk management and compliance Steering committee meeting minutes.*
- 1.2.1.8 *Contrary to observation made by the auditors that the LRA does not have a risk assessment process in place, we herewith include evidence of risk assessment (aligned with our corporate strategic objectives from the 2016-2021 Corporate Strategic Plan) that has been conducted in various business areas in 2019/2020 and 2020/2021. We have also included periodic and continuous risk assessment that we conducted in various business areas, such as Domestic Tax and IT, among others. (Attachments: Risk assessment Discussion Guide, Corporate Risk Register, various business areas risk assessments, Taxpayers Service division risk register, periodic risk assessment in domestic tax and IT.(SEE EXHIBIT #3).*
- 1.2.1.9 *Once the entity's next Corporate Strategic plan is approved, a new corporate wide risk assessment will be conducted, to ensure risks are aligned with the entity's new corporate strategic objectives. In the interim, we have in place a robust monitoring, review and reporting process to manage our current risk portfolio, thereby assuring management that the entity's risks are being managed and mitigated at.*

### **Auditor General's Position**

- 1.2.1.10 Management's assertions did not adequately address the issues raised. The business processes of the Consolidated Funds Account comprise of two major components: revenue component and expenditure component. The revenue component is managed by the LRA which is affected by risk factors that are distinct and separate from the expenditure component managed by the MFDP.
- 1.2.1.11 In the absence of a risk assessment process that covers the entire business processes of the Consolidated Funds Account, we maintain our findings and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.

## **1.2.2 Lack of IT Strategic Committee**

### **Observations**

- 1.2.2.1 DM01.02 of COBIT 2019 states that "Organization should inform leaders on I&T governance principles and obtain their support, buy-in and commitment. Guide the structures, processes and practices for the governance of I&T in line with the agreed governance principles, decision-making models and authority levels. Define the information required for informed decision making."
- 1.2.2.2 DM01.02.3 of COBIT 2019 states that "Organization should establish an I&T governance board (or equivalent) at the board level. This board should ensure that governance of information and technology, as part of enterprise governance, is adequately addressed; advise on strategic direction; and determine prioritization of I&T-enabled investment programs in line with the enterprise's business strategy and priorities."



1.2.2.3 APO01.04 of COBIT 2019 states that "Organization should define and implement the organizational structures. Put in place the required internal and extended organizational structures (e.g., committees) per the management system design, enabling effective and efficient decision making. Ensure that required technology and information knowledge is included in the composition of management structures."

1.2.2.4 During the audit, we observed no evidence of a functional IT Strategic Committee to provide strategic oversight of the IT strategic goals, objectives, and activities of LRA (Revenue Collection Function) evidenced by the nonexistence of meeting minutes and periodic reports.

**Risk**

1.2.2.5 In the absence of a functional IT Strategic Committee, the strategic goals, objectives, and activities of the IT function may not be achieved.

**Recommendation**

1.2.2.6 Management should ensure that the IT Strategic Committee is functional, evidenced by documentation of meeting minutes and periodic reports.

**Management's Response**

1.2.2.7 *The LRA has an IT Strategic Committee called "Management Information System, Communication and Technology Steering Committee". The committee was established by a charter approved on June 28, 2019. See attached copy of Committee's charter and meeting minutes. SEE EXHIBIT 10.*

**Auditor General's Position**

1.2.2.8 We acknowledge Management's assertion. However, the exhibit presented, the steering committee charter is not readable and revealed a meeting dated November 14, 2019, a period before the scope of the audit. We obtained no evidence that the committee conducted meetings during the period under audit. Therefore, we maintain our finding and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.

**1.2.3 Unapproved IT Security Policy and Lack of Fraud Policy**

**Observation**

1.2.3.1 APO13.01 of COBIT 2019 states that "Organization should establish and maintain an information security management system (ISMS). Establish and maintain an information security management system (ISMS) that provides a standard, formal and continuous approach to information security management, enabling secure technology and business processes that are aligned with business requirements."

1.2.3.2 APO01.09 of COBIT 2019 states that "Organization should define and communicate policies and procedures. Put in place procedures to maintain compliance with and performance measurement of policies and other components of the control framework. Enforce the consequences of noncompliance or inadequate performance. Track trends and performance and consider these in the future design and improvement of the control framework."



1.2.3.3 During the audit, we observed no evidence of an approved IT security policy. We further observed that LRA (Revenue Collection Function) had a draft or unapproved IT security policy.

1.2.3.4 Additionally, there was no evidence of a fraud consideration policy to raise awareness amongst staff and mitigate risks associated with fraudulent activities.

**Risk**

1.2.3.5 The Lack of relevant policies may impair the achievement of LRA (Revenue Collection Function) business and IT objectives.

**Recommendation**

1.2.3.6 Management should develop, approve and operationalize ICT Security and Fraud Prevention Policies to mitigate ICT security and fraud related risks to enhance the achievement of GoL financial management objectives.

1.2.3.7 Evidence of the approved ICT Security and Fraud Prevention Policies should be adequately documented and filed to facilitate future review.

**Management's Response**

1.2.3.8 *The LRA IT Security Policy was approved on July 1, 2019. See attached copy of approved IT Security Policy. **SEE EXHIBIT 11.***

**Auditor General's Position**

1.2.3.9 We acknowledge Management's assertion. However, The ICT policy referenced in Management's response did not contain the following: table of contents, technical policies, system administration policies, disaster recovery plan, appendixes, etc.

1.2.3.10 Management should establish, approve and operationalize a comprehensive ICT security policy including applicable compliance standards that will improve all aspects of the information security processes.

1.2.3.11 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

**1.2.4 Lack of Change Management Policy**

**Observation**

1.2.4.1 BAI03.09 of COBIT 2019 states that "Organization should manage changes to requirements. Track the status of individual requirements (including all rejected requirements) throughout the project life cycle. Manage the approval of changes to requirements."

1.2.4.2 DSS03.05.3 of COBIT 2019 states that "Organization should identify and initiate sustainable solutions (permanent fixes) addressing the root cause. Raise change requests via the established change management processes."



- 1.2.4.3 DSS03.05 of COBIT 2019 states that "Organization should perform proactive problem management. Collect and analyze operational data (especially incident and change records) to identify emerging trends that may indicate problems. Log problem records to enable assessment."
- 1.2.4.4 During the audit, we observed that there were no change management policy and procedure in place for managing modifications to the LRA (Revenue Collection Function) systems, application and infrastructures.
- 1.2.4.5 Additionally, we observed no evidence of program change requests form to substantiate that changes made were appropriately authorized, tested, and approved for implementation.

#### **Risk**

- 1.2.4.6 Failure to develop and operationalize a change management policy may lead to unauthorized and untested changes made to the production environment that may cause disruptions to the business and instability to the information system.

#### **Recommendation**

- 1.2.4.7 Management should develop, approve and operationalize a change management policy to mitigate unauthorized and untested changes made to the production environment. Change management for information system environments, application functionality, and business processes should be proactively managed to achieve process integrity, expedite learning curve and build capacity.
- 1.2.4.8 Additionally, changes made to the system should be properly tracked, tested by appropriate personnel, and adequately reviewed for approvals before being moved to production. All activities should be documented and appropriately maintained.

#### **Management's Response**

- 1.2.4.9 *The LRA has a change Management Procedure in place. All changes are documented and approved by relevant stakeholders before implementation. Please see copy of an approved change management form. **SEE EXHIBIT 12.***

#### **Auditor General's Position**

- 1.2.4.10 We acknowledge Management's assertion. However, Management provided only a copy of the change management form which did not provide details of the LRA change management processes and the personnel responsible for designing, monitoring and implementing proposed changes.
- 1.2.4.11 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.



## 1.2.5 Inadequate Segregation of IT Duties (SOD)

### Observation

- 1.2.5.1 DSS06.03 of COBIT 2019 states that "Organization should manage roles, responsibilities, access privileges and levels of authority. Manage business roles, responsibilities, levels of authority and segregation of duties needed to support the business process objectives. Authorize access to all information assets related to business information processes, including those under the custody of the business, IT and third parties. This ensures that the business knows where the data are and who is handling data on its behalf."
- 1.2.5.2 During the audit, we observed that there was no SOD. The registration officers are responsible for the registration of taxpayers, and the approval and issuance of the TIN certificate on the SIGTAS system.
- 1.2.5.3 Additionally, we observed no evidence of automated supervision on the system.

### Risk

- 1.2.5.4 The lack of segregation of duties may impair accountability and quality of services.
- 1.2.5.5 Approved channel of reporting and checks and balances may be impaired.

### Recommendation

- 1.2.5.6 Management should ensure that segregation of duties (SOD) is institutionalized where every staff is given tasks based on their roles and responsibilities consistent with their job descriptions.

### Management's Response

- 1.2.5.7 *Registration of Taxpayer is not an IT duty but rather a business function handled by the Domestic Tax Department. Howbeit, the system is delineated with roles to adhere to segregation of duties. However, due to the need to balance the business process efficiency with SOD controls, a single staff handles taxpayer registration. This decision was made given that Taxpayer registration is a low-risk function with compensating control to modify registration information as and when necessary.*

### Auditor General's Position

- 1.2.5.8 Management's assertion did not adequately address the issues raised. A supervisor for personnel facilitating business registration is relevant for ensuring individual businesses are registered in categories based on their annual projected turnover. In the absence of a supervisor, individual businesses may be recorded within wrong tax payers category resulting in the loss of GoL revenue.
- 1.2.5.9 Therefore, we maintain our findings and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.





## 1.2.6 Lack of IT Training/Capacity-building program

### Observation

- 1.2.6.1 APO07.03 of COBIT 2019 states that "Organization should define and manage the skills and competencies required of personnel. Regularly verify the personnel that have the competencies to fulfill their roles on the basis of their education, training and/or experience. Verify that these competencies are being maintained, using qualification and certification programs where appropriate. Provide employees with ongoing learning and opportunities to maintain their knowledge, skills and competencies at a level required to achieve enterprise goals."
- 1.2.6.2 EDM04.01 of COBIT 2019 states that "Organization should continually examine and evaluate the current and future need for business and I&T resources (financial and human), options for resourcing (including sourcing strategies), and allocation and management principles to meet the needs of the enterprise in the optimal manner."
- 1.2.6.3 During the audit, we observed no evidence of a training plan for the IT staffs that monitor daily IT operations. Moreover, there was no evidence of ongoing training opportunities for staff; staff are not trained subsequent to major changes to the system or the IT environment.

### Risk

- 1.2.6.4 The lack of training plan of the Technical Department may impair business continuity, staff development and the achievement of GOL's objectives.

### Recommendation

- 1.2.6.5 Management should identify areas of capacity development and develop a training plan to enhance the knowledge, skills, and competencies of IT staff.

### Management's Response

- 1.2.6.6 *Trainings were carried out on a regular basis. In fact, some of our IT staff are presently pursuing specialized IT certification programs and master's degrees.*
- 1.2.6.7 *Also, MISD in collaboration with the Arab Soft Team is currently conducting training for functional teams and users of the new tax administration software known as LITA.*
- 1.2.6.8 *In addition, unplanned trainings are also provided when funding is available from LRA Management or external donor. However, due to limited budgetary appropriation and the high costs of IT equipment and operations, it is challenging to fully implement planned trainings.*

### Auditor General's Position

- 1.2.6.9 We acknowledge management's acceptance of our finding and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.



## 1.2.7 Threat to Business Continuity

### Observation

- 1.2.7.1 APO07.03 of COBIT 2019 states that "Organization should define and manage the skills and competencies required of personnel. Regularly verify the personnel that have the competencies to fulfill their roles on the basis of their education, training and/or experience. Verify that these competencies are being maintained, using qualification and certification programs where appropriate. Provide employees with ongoing learning and opportunities to maintain their knowledge, skills and competencies at a level required to achieve enterprise goals."
- 1.2.7.2 EDM04.01 of COBIT 2019 states that "Organization should continually examine and evaluate the current and future need for business and I&T resources (financial and human), options for resourcing (including sourcing strategies), and allocation and management principles to meet the needs of the enterprise in the optimal manner."
- 1.2.7.3 During the audit, we observed that Management had not developed the following:
- Business Continuity Plan (BCP)
  - Network redundancy
  - Disaster Recovery Plan and Site

### Risk

- 1.2.7.4 Failure to develop an approved business continuity plan, disaster recovery plan and network redundancy may result in loss of transactions data in situations where the impact of a disruption on critical business functions occurs.
- 1.2.7.5 Additionally, the lack of an offsite backup facility may lead to loss of service to users, loss of credibility, incomplete and inaccurate records in the event of a disaster.

### Recommendation

- 1.2.7.6 Management should develop, approve and operationalize an IT continuity plan, disaster recovery plan and network redundancy as part of their risk mitigation strategy. This may minimize the impact of disruptions on critical business functions and the recovery capability of all services.
- 1.2.7.7 Additionally, Management should obtain an offsite secure location backup facility to provide disaster recovery protection that will safeguard the business and its resources from future disasters.

### Management's Response

- 1.2.7.8 *The Business Continuity Plan has been drafted and is under review. See copy of draft attached. The LRA has initiated engagement with Libtelco and Central Bank of Liberia to establish a disaster recovery site (DRS). SEE EXHIBIT 13.*

### Auditor General's Position

- 1.2.7.9 We acknowledge management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.



## ANNEXURES

### Annexure 1: Expenses on Capital Consumption coded as Asset

No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
1	2/27/2023	312201	Payment made for the purchase of transport equipment - vehicles for the period Jan. to Dec. 2022	9,300.00
2	2/27/2023	312205	Payment made for Machinery and Equipment for the period Jan. to Dec. 2022	57,263.00
3	4/18/2023	312203	PAYMENT MADE FOR THE PURCHASE OF FURNITURE AND FIXTURES FOR THE PERIOD JANUARY TO DECEMBER 2022	32,424.00
4	3/28/2023	312301	PAYMENT MADE FOR ICT INFRASTRUCTURE HAREWARE & NETWORK FOR THE PERIOD JANUARY TO DECEMBER 2022	154,777.00
5	11/14/2022	312301	Payment 60% for the procurement of four (4) pieces of laptop computers to be used by the Budget & Finance Unit of the MFDP in favor of Metro Technologies Inc	930.00
6	11/14/2022	312301	Payment 40% for the procurement of four (4) pieces of laptop computers to be used by the Budget & Finance Unit of the MFDP in favor of Metro Technologies Inc	619.99
7	1/12/2023	312101	Goods and Services for 2022-MFDP	100,000.00
8	1/13/2023	312203	60% FURNITURE AND FIXTURE FOR THE FISCAL YEAR 2022	7,932.00
9	1/11/2023	312205	60% MACHINERY AND EQUIPMENT FOR FISCAL YEAR 2022	5,024.99
10	1/11/2023	312205	40% MACHINERY AND EQUIPMENT FOR FISCAL YEAR 2022	3,349.78
11	1/13/2023	312205	60% MACHINERY AND EQUIPMENT FOR FISCAL YEAR 2022	5,024.99
12	1/25/2023	312205	Machinery & Equipment-Generator for Aug. 2022-NCHE	8,700.00
13	1/25/2023	312205	Machinery & Equipment-Generator for Aug. 2022-NCHE	5,798.92
14	1/18/2023	312101	Goods and Services for 2022-MFDP	100,000.00
15	11/17/2022	312301	REQUEST FOR ICT EQUIPMENT FOR THE MINISTRY OF MINES AND ENERGY FOR FIRST QUARTER, FY-2022	8,673.00
16	11/17/2022	312301	REQUEST FOR ICT EQUIPMENT FOR MME FOR FIRST QUARTER FY 2022	5,734.26
17	12/27/2022	312201	FINAL PAYMENT OF 40% USD AGAINST TOTAL CONTRACT VALUE FOR THE PURCHASE OF 9 VEHICLES FROM CICA MOTORS LIBERIA INC.	91,240.00
18	12/27/2022	312201	FINAL PAYMENT OF 40% USD AGAINST TOTAL CONTRACT VALUE FOR THE PURCHASE OF 9 VEHICLES FROM CICA MOTORS LIBERIA INC.	76,672.00
19	12/27/2022	312201	FINAL PAYMENT AGAINST TOTAL CONTRACT VALUE FOR NINE (9) VEHICLES.	79,680.00
20	12/27/2022	312201	FINAL PAYMENT AGAINST TOTAL CONTRACT VALUE FOR NINE (9) VEHICLES.	21,920.00
21	12/30/2022	312101	Goods and Services for 2022-MFDP	100,000.00
22	12/30/2022	312201	Operations December 2022 CLSG&LNP	1,350,000.00
23	12/30/2022	312203	Payment represents goods and services	10,225.00
24	12/30/2022	312205	Payment represents goods and services	8,375.00
25	12/30/2022	312401	MFDP OPERATIONAL EXPENSE	2,850.00
26	1/20/2023	312101	Goods and Services for 2022-MFDP	100,000.00



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
27	1/24/2023	312201	Operations December 2022 CLSG&LNP	1,350,000.00
28	1/10/2023	312101	Goods and Services for 2022-MFDP	100,000.00
29	12/28/2022	312201	100% USD COST OF MACHINERY & EQUIPMENT FOR FY 2022/IAA	65,000.00
30	11/23/2022	312201	Payment for Special Operating Services for VPO.	164,260.00
31	11/24/2022	312201	Payment for Special Operating Services for VPO.	15,740.00
32	1/19/2023	312101	Goods and Services for 2022-MFDP	100,000.00
33	1/20/2023	312203	40% FURNITURE AND FIXTURE FOR THE FISCAL YEAR 2022	2,293.00
34	1/20/2023	312301	Payment as 60% for the satisfactory completion of the configuration, upgrade & maintenance services for the Budget Management System (BMS) to produce Budget Book for Fiscal Year 2023 in favor of RoviaGate Technology LLC	108,000.00
35	1/20/2023	312301	Payment as 40% for the satisfactory completion of the configuration, upgrade & maintenance services for the Budget Management System (BMS) to produce Budget Book for Fiscal Year 2023 in favor of RoviaGate Technology LLC	72,000.00
36	12/6/2022	312205	CLSG RAP Payment Aimed at Facilitating GOL Connection to the CLSG-LEC	2,250,000.00
37	12/6/2022	312205	CLSG RAP Payment Aimed at Facilitating GOL Connection to the CLSG-LEC	374,834.35
38	12/6/2022	312205	CLSG RAP Payment Aimed at Facilitating GOL Connection to the CLSG-LEC	374,834.35
39	12/13/2022	312205	Payment as 60% for the procurement of one (1) piece of air conditioner to be used in the System Administration Unit under DCAG of the MFDP in favor of Class Stationery & Mobile Center	234.00
40	12/13/2022	312205	Payment as 40% for the procurement of one (1) piece of air conditioner to be used in the System Administration Unit under DCAG of the MFDP in favor of Class Stationery & Mobile Center	156.00
41	12/16/2022	312401	40% LRD PAYMENT FOR AFL RECRUITMENT.	79,996.24
42	12/16/2022	312401	60% USD PAYMENT FOR AFL RECRUITMENT.	120,000.00
43	12/16/2022	312201	Payment for Transportation Equipment in favor of The Liberian Senate for the budget year,2022	500,000.00
44	12/16/2022	312201	Payment for Transportation Equipment in favor of The Liberian Senate for the budget year,2022	500,000.00
45	12/16/2022	312201	Payment for Transportation Equipment in favor of The Liberian Senate for the budget year,2022	45,000.00
46	12/16/2022	312201	Payment for Transportation Equipment in favor of The Liberian Senate for the budget year,2022	305,000.00
47	12/30/2022	312401	40% LRD PAYMENT FOR AFL RECRUITMENT PROCESS.	319,104.00
48	12/30/2022	312401	60% USD PAYMENT FOR AFL RECRUITMENT PROCESS.	478,656.00
49	10/25/2022	312201	Payment for the procurement, supply & delivery of one (1) vehicle for the MFDP in favor of CICA Motors	27,230.00
50	10/25/2022	312203	Payment as 60% for the procurement of furniture & fixtures to be used in the office of the Payroll Director of the MFDP in favor of United Office Supplies & Equipment	4,211.40



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
51	10/25/2022	312203	Payment 40% for the procurement of furniture & fixture to be used in the office of the Payroll Director of the MFDP in favor of United Office Supplies & Equipment	2,807.60
52	10/25/2022	312203	Payment as 60% for the procurement of Windows Blinds to be used in the office of the Payroll Director of the MFDP in favor of United Office Supplies & Equipment	900.00
53	10/25/2022	312203	Payment as 40% for the procurement of Windows Blinds to be used in the office of the Payroll Director of the MFDP in favor of United Office Supplies & Equipment	600.00
54	10/25/2022	312203	Payment as 60% for the procurement of furniture & fixture to be used in the office of the Director for Compensation Expenditure Control Unit of the MFDP in favor of Class Stationery	3,426.00
55	10/25/2022	312203	Payment 40% for the procurement of furniture & fixture to be used in the office of the Director for Compensation Expenditure Control Unit of the MFDP in favor of Class Stationery	2,284.00
56	10/25/2022	312205	Payment as 60% for the procurement of six (6) pieces of air conditioners to be used in the office of the Director of Payroll of the MFDP in favor United Office Supplies & Equipment	2,655.00
57	10/25/2022	312205	Payment as 40% for the procurement of six (6) pieces of air conditioners to be used in the office of the Director of Payroll of the MFDP in favor United Office Supplies & Equipment	1,770.00
58	10/10/2022	312201	Ford Everest, Patriot LUX	51,134.40
59	5/20/2022	312203	Furniture in favor of MPT for the months of Jan-March @ 60% USD	2,400.00
60	5/20/2022	312203	Furniture in favor of MPT for the months of Jan-March @ 40% LRD	1,600.00
61	6/14/2022	312101	construction of the circuit court complex cestos city April 2022 JUD	200,000.00
62	6/14/2022	312101	construction of the circuit court complex cestos city April 2022 JUD	200,000.00
63	6/14/2022	312101	construction of the circuit court complex cestos city April 2022 JUD	200,000.00
64	6/9/2022	312103	Payment for rigid pavement of Omega Market access road	72,723.78
65	2/16/2022	314208	AMOUNT REPRESENTS 40% LRD PAYMENT FOR ONGOING RECRUITMENT PROCESS IN FAVOR OF THE ARMED FORCES OF LIBERIA.	199,980.14
66	2/16/2022	314208	AMOUNT REPRESENTS 60% USD PAYMENT FOR ONGOING RECRUITMENT PROCESS IN FAVOR OF THE ARMED FORCES OF LIBERIA.	300,000.00
67	2/16/2022	312205	OPERATIONAL FUNDS-MACHINERY AND EQUIPMENT 60% IN FAVOR OF LBS FOE THE MONTH OF JANUARY 2022	60,000.00
68	2/16/2022	312205	OPERATIONAL FUNDS-MACHINERY AND EQUIPMENT 40% IN FAVOR OF LBS FOE THE MONTH OF JANUARY 2022	39,996.03



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
69	2/28/2022	312205	LRD 40% GOODS AND SERVICES FOR MACHICNERY AND EQUIPMENT	315.00
70	2/28/2022	312205	USD 60% GOODS AND SERVICES FOR MACHICNERY AND EQUIPMENT	473.00
71	3/14/2022	312103	Part payment for the southeastern corridor road access management project (SECRAMP)	2,000,000.00
72	3/17/2022	312201	Part Payment for 15 Ambulances from Dutch Health BV in favor of MOH	250,000.00
73	3/17/2022	312203	Payment represents goods and services March-2022 GC	855.00
74	3/18/2022	312203	Payment represents goods and services March-2022 GC	569.97
75	3/18/2022	312103	60 percent part payment for the southeastern corridor road access management project (SECRAMP)	1,200,000.00
76	3/18/2022	312103	Part 40 percent payment for the Southeastern Road Corridor Access Management Project (SECRAMP)	400,000.00
77	3/18/2022	312103	Part 40 percent payment for the Southeastern Road Corridor Access Management Project (SECRAMP)	400,000.00
78	3/28/2022	312103	PART OF THE ADVANCE PAYMENT OF THE RIGID PAVEMENT CONSTRUCTION 60%	45,000.00
79	3/28/2022	312103	PART OF THE ADVANCE PAYMENT OF THE RIGID PAVEMENT CONSTRUCTION 40%	29,998.34
80	3/28/2022	312103	Payment representing 70% of Rigid Pavement construction work on the Omega Market in Paynesville, Monrovia	75,000.00
81	3/30/2022	312401	Payment for the supply & delivery of Five Hundred G-Suite Basic Edition & Fifty G-Suite Business Edition licenses for MFD in favor of Global Computer Network & Communications Inc	55,000.00
82	3/31/2022	312203	Payment represents Good and Services March 2022 NICOL	9,000.00
83	3/31/2022	312205	Payment represents Good and Services March 2022 NICOL	7,200.00
84	3/31/2022	312203	Payment represents Goods and Services March 2022 NICOL	5,999.67
85	3/31/2022	312205	Payment represents goods and services March 2022 NICL	4,799.73
86	3/31/2022	312205	Machinery and Equipment	4,200.00
87	3/31/2022	312205	Machinery and Equipment	2,799.84
88	4/4/2022	312203	FURNITURE AND FIXTURES 60% FOR THE MONTH OF FEBRUARY 2022	10,580.00
89	4/4/2022	312203	FURNITURE AND FIXTURES 40% FOR THE MONTH OF FEBRUARY 2022	2,644.85
90	4/4/2022	312205	FURNITURE FIXTURES 60% IN FAVOR OF BSE FOR THE MONTH OF FEBRUARY 2022	4,993.20
91	4/4/2022	312205	FURNITURE FIXTURES 40% IN FAVOR OF BSE FOR THE MONTH OF FEBRUARY 2022	3,328.62
92	4/6/2022	312205	60% Payment Towards the President County Tour Commitment for Feb. 2022-RREA	90,000.00
93	4/6/2022	312205	40% Payment Towards the President County Tour Commitment for Feb. 2022-RREA	59,996.68
94	4/11/2022	312205	60% Payment Towards the President Counties Tour for Feb. 2022-RREA	180,000.00



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
95	4/11/2022	312205	40% Payment Towards the President Counties Tour for Feb. 2022-RREA	120,000.00
96	4/19/2022	312101	REQUEST COMES SEEKING OF MFDP 60% 2022	300,000.00
97	4/19/2022	312101	REQUEST COMES SEEKING OF MFDP 60% 2022	300,000.00
98	4/19/2022	312101	REQUEST COMES SEEKING OF MFDP 60% 2022	300,000.00
99	4/19/2022	312101	REQUEST COMES SEEKING OF MFDP 40% 2022	299,978.07
100	4/19/2022	312101	REQUEST COMES SEEKING OF MFDP 40% 2022	299,978.07
101	4/19/2022	312201	Transport equipment for Judiciary for April 2022	42,600.00
102	4/19/2022	312201	Transport equipment April 2022 JUD	72,000.00
103	4/19/2022	312201	Transport equipment April 2022 JUD	71,280.00
104	4/19/2022	312201	Transport equipment April 2022 JUD	72,000.00
105	4/21/2022	312201	Transport equipment April 2022 JUD	47,996.49
106	4/21/2022	312201	Transport equipment April 2022 JUD	47,996.49
107	4/21/2022	312201	Transport equipment for Judiciary for April 2022	28,397.92
108	4/21/2022	312201	Transport equipment April 2022 JUD	47,516.53
109	4/22/2022	312205	USD 60% OPERATION EXPENSES FOR MACHINERY AND EQUIPMENT FOR SECOND QUARTER	473.40
110	4/26/2022	312205	LRD 40% OPERATION EXPENSES FOR MACHINERY AND EQUIPMENT FOR SECOND QUARTER	315.58
111	5/5/2022	312201	Vehicle Purchase	55,000.00
112	5/10/2022	312101	60% Payment Against the Completion of the Duala Market Project-LACE	210,000.00
113	5/10/2022	312101	40% Payment Against the Completion of the Duala Market Project-LACE	140,000.00
114	5/11/2022	312101	SEEKING APPROVAL OF THE MFDP DISBURSE 60%	900,000.00
115	5/13/2022	312101	SEEKING APPROVAL OF THE MFDP DISBURSE 40%	349,974.42
116	5/13/2022	312101	SEEKING APPROVAL OF THE MFDP DISBURSE 40%	249,981.73
117	5/6/2022	312101	construction of the circuit court complex cestos city April 2022 JUD	600,000.00
118	5/6/2022	312101	construction of the circuit court complex cestos city April 2022 JUD	399,970.76
119	4/29/2022	312401	AMOUNT REPRESENTS 40% LRD PAYMENT OF FUNDS FOR ARMED FORCES OF LIBERIA RECRUITMENT FOR THE MINISTRY OF NATIONAL DEFENSE/AFL.	119,991.23
120	4/29/2022	312401	AMOUNT REPRESENTS 60% USD PAYMENT OF FUNDS FOR ARMED FORCES OF LIBERIA RECRUITMENT FOR THE MINISTRY OF NATIONAL DEFENSE/AFL.	180,000.00
121	5/16/2022	312201	Goods and services April 2022 LACRA	51,600.00
122	5/17/2022	312201	Goods and services April 2022 LACRA	34,397.49
123	5/16/2022	312205	Goods and services April 2022 LACRA	5,280.00
124	5/17/2022	312205	Goods and services April 2022 LACRA	3,519.74
125	5/17/2022	312202	USD 60% TRANSPORT EQUIPMENT FOR MAY 2022 / LACC	55,740.00
126	5/17/2022	312202	LRD 40% TRANSPORT EQUIPMENT FOR MAY 2022 / LACC	37,157.28
127	5/23/2022	312103	60% payment for a cost estimate for the launching of the Joquiken Bailey Bridge in River Gee County	60,000.00
128	5/23/2022	312103	40% payment for a cost estimate for the launching of the Joquiken Bailey Bridge in River Gee County	40,000.00



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
129	5/23/2022	312201	Purchase Order for Dutch Health BV for 15 Ambulances in favor of MOH	204,015.00
130	5/25/2022	312201	Payment for Dutch Health BV for 15 Ambulances in favor of MOH	145,985.00
131	5/20/2022	312301	Payment as 60% for the procurement of laptop computer to be used by the Senior Procurement Specialist for Compliance of the MFDP in favor of City Center Inc	1,065.00
132	5/26/2022	312301	Payment as 40% for the procurement of laptop computer to be used by the Senior Procurement Specialist for Compliance of the MFDP in favor of City Center Inc	710.00
133	6/14/2022	312205	Payment 60% for the procurement of Uninterrupted Power Supply (UPS) for use by the ICT Unit of the MFDP in favor of Planet PC	4,050.00
134	6/14/2022	312205	Payment as 40% for the procurement of Uninterrupted Power Supply (UPS) for use by the ICT Unit of the MFDP in favor of Planet PC	2,700.00
135	5/30/2022	312205	Payment as 60% for the procurement of air conditioners to be used in the office of the Assistant Minister for Development Planning of the MFDP in favor of Class Stationery & Mobile Center	900.00
136	5/30/2022	312205	Payment as 40% for the procurement of air conditioners to be used in the office of the Assistant Minister for Development Planning of the MFDP in favor of Class Stationery & Mobile Center	600.00
137	6/29/2022	312203	Assorted furniture in favor of MOS	10,000.00
138	6/29/2022	312205	Assorted furniture in favor of MOS	10,000.00
139	7/4/2022	312201	OPERATIONAL FUNDS TRANSPORT EQUIPMENT 60%	54,000.00
140	7/4/2022	312201	OPERATIONAL FUNDS TRANSPORT EQUIPMENT 40%	35,997.37
141	7/4/2022	312205	OPERATIONAL FUNDS MACHINERY AND EQUIPMENT 60%	60,000.00
142	7/4/2022	312205	OPERATIONAL FUNDS MACHINERY AND EQUIPMENT 40%	39,997.08
143	7/6/2022	312201	Payment for the procurement, supply & delivery of Seven (7) vehicles to be used by all the Assistant Ministers at the MFDP for fiscal year 2022 in favor of CICA Motors	280,000.00
144	7/7/2022	312205	60% Machinery Equipment for the Completion of 44.56% of Works including Transportation of 418 poles and 265 Pedestal in Fulfilment of the President County Tour Commitment to Electrify Major Cities-RREA	238,905.18
145	7/7/2022	312205	40% Machinery Equipment for the Completion of 44.56% of Works including Transportation of 418 poles and 265 Pedestal in Fulfilment of the President County Tour Commitment to Electrify Major Cities-RREA	159,258.48
146	7/8/2022	312103	Part payment of the advance payment which constitute thirty (30%) percent of the contract price for Bali for Island Access Road	1,000,000.00
147	7/8/2022	312301	Payment 60% for the procurement of two (2) pieces of laptop computers & cartridges for the Budget & Development Planning Officers of the MFDP assigned in	1,710.00





No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
			Margibi & Nimba counties in Class Stationery & Mobile Center	
148	7/8/2022	312301	Payment 40% for the procurement of two (2) pieces of laptop computers & cartridges for the Budget & Development Planning Officers of the MFDG assigned in Margibi & Nimba counties in Class Stationery & Mobile Center	1,140.00
149	7/20/2022	312201	TRANSPORT OF EQUIPMENT 80% FOR THE MONTH OF JULY 2022	568,000.00
150	7/20/2022	312201	TRANSPORT OF EQUIPMENT 20% FOR THE MONTH OF JULY 2022	141,989.62
151	7/21/2022	312103	Payment for properties affected persons (PAP) as a result of the construction of the earmark ministerial complex overhead bridge bye-pass	500,000.00
152	8/4/2022	312103	40% Payment for properties affected persons (PAP) as a results of the construction of the earmark ministerial complex overhead bridge bye-pass	200,000.00
153	8/4/2022	312103	Payment for properties affected persons (PAP) as a results of the construction of the earmark ministerial complex overhead bridge bye-pass	300,000.00
154	8/4/2022	312205	Payment for the procurement of spare parts to be used for the VIP elevator of the MFDG in favor of CAGEM Inc	3,075.00
155	8/4/2022	312205	Payment for the procurement of spare parts to be used for the VIP elevator of the MFDG in favor of CAGEM Inc	2,050.00
156	8/1/2022	312201	60%USD for Transport Equipment in favor of CSA for the FY:2022.	3,900.00
157	8/1/2022	312201	40%LRD for Transport Equipment in favor of CSA for the FY:2022.	2,600.00
158	8/15/2022	312201	USD 100% DOUBLE CABIN IZUZU 4X4 DIESEL PICKUP FOR DEPUTY EXECUTIVE DIRECTOR / NDMA	32,000.00
159	8/12/2022	312201	Traveler (T1) Mini 17 seats Bus for line ministries and agencies during the month of June 2022 in the amount of (US\$904,682.00) Nine Hundred Four Thousand Six Hundred Eighty Two United States Dollars but (US\$300,000.00) Three Hundred Thousand United Stat	300,000.00
160	8/15/2022	312205	PAYMENT REPRESENT PART PAYMENT FOR 5 VEHICLES IN FAVOR OF IAA IN THE AMOUNT OF ONE HUNDRED FIFTY THOUSAND UNITED STATES DOLLARS	152,000.00
161	8/11/2022	312203	Payment represents furniture June 2022 GC	300.00
162	8/11/2022	312203	Payment represents furniture June 2022 GC	199.99
163	8/15/2022	312103	60% payment for SECRAMP to address road construction	1,200,000.00
164	8/15/2022	312103	First 40% payment for SECRAMP to address road construction	400,000.00
165	8/15/2022	312103	Second 40% payment for SECRAMP to address road construction	400,000.00
166	8/17/2022	314216	60% payment represents the implementation of the Anti-SGVB Roadmap project.	120,000.00
167	8/17/2022	314216	40% payment represents the implementation of the Anti-SGVB Roadmap project.	79,994.15
168	8/22/2022	312203	Furniture supplied MOS	209,200.00



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
169	8/25/2022	312101	PAYMENT REPRESENTING THE COST OF PURCHASE FOR THE LIBERIAN GEOLOGICAL SURVEY BUILDING LOCATED ON THE OLD ROAD, MONROVIA, LIBERIA	150,000.00
170	8/26/2022	312201	payment for for four trucks August 2022 LWSC	710,000.00
171	8/31/2022	312201	Purchase of one Nissan Safari sedan vehicle for the office of the vice president	56,260.00
172	8/31/2022	312201	Purchase of one land cruiser SUV and two JMC pick-ups for the office of the vice president	108,000.00
173	8/26/2022	312205	Machinery and Equipment	72,000.00
174	8/26/2022	312205	Machinery and Equipment	47,599.88
175	8/26/2022	312205	Machinery and Equipment	66,000.00
176	8/26/2022	312205	Machinery and Equipment	43,633.22
177	8/26/2022	312203	Furniture and Fixtures	54,000.00
178	8/26/2022	312203	Furniture and Fixtures	35,699.91
179	9/7/2022	312101	60% Commitment for the LACE/Buchanan Hospital and Bahn City Hall Construction-LACE	280,869.00
180	9/7/2022	312101	40% Commitment for the LACE/Buchanan Hospital and Bahn City Hall Construction-LACE	187,246.00
181	9/6/2022	312103	Payment for road rehabilitation of Japan freeway and Freeport to St. Paul Bridge	3,856,238.00
182	9/1/2022	312203	40% LRD assorted stationery, Inks & Cartridges and Office supplies for use at MOS	10,000.00
183	9/6/2022	312203	Furniture and Fixtures	35,667.17
184	9/2/2022	312205	Payment represents Nissan Terra LE AT Diesel SUV(2) PCS,NISSAN TERRA SE MT SUV(1) PC in favor of IAA	152,000.00
185	9/6/2022	312205	Machinery and Equipment	43,593.21
186	9/7/2022	312205	Machinery and Equipment	47,534.40
187	9/9/2022	312401	60% USD PAYMENT TO ACCOUNT FOR OTHER FIXED ASSETS AND SUPPLIES FOR AITB FOR THE MONTH OF AUGUST 202260% USD PAYMENT TO ACCOUNT FOR OTHER FIXED ASSETS AND SUPPLIES FOR AITB FOR THE MONTH OF AUGUST 2022	3,600.00
188	9/9/2022	312401	40% LRD PAYMENT TO ACCOUNT FOR OTHER FIXED ASSETS AND SUPPLIES FOR AITB FOR THE MONTH OF AUGUST 202260% USD PAYMENT TO ACCOUNT FOR OTHER FIXED ASSETS AND SUPPLIES FOR AITB FOR THE MONTH OF AUGUST 2022	2,399.92
189	9/13/2022	312201	Ambulance, Fire Truck, Isuzu DOMax Double Cabin Pickup	203,730.00
190	9/13/2022	312201	Ambulance, fire Truck , Isuzu D-Max	135,815.48
191	9/13/2022	312201	Ford Everest XLT 2.2 M/MT in favor of LINFs	76,701.60
192	9/13/2022	312201	Ford Everest XLT 2.2 L/MT etc	51,132.70
193	9/13/2022	312201	SUZUK Dzries Sedan	19,200.00
194	9/13/2022	312201	Transport equipment for LNFS ( SUZUK DZRIES SEDAN	12,799.57
195	9/7/2022	312205	USD 60% OPERATING EXPENSES MACHINERY AND EQUIPMENT	3,000.00
196	9/7/2022	312205	LRD 40% OPERATING EXPENSES MACHINERY AND EQUIPMENT	1,999.93
197	9/21/2022	312201	Traveler (T1) Mini 17 seats Bus for line ministries and agencies during the month of June 2022	270,000.00



No.	TRANSACTION DATE	ACCOUNT	DESCRIPTION	DEBITS
198	9/21/2022	312401	PAYMENT AGAINST OUTSTANDING ELECTRICITY OBLIGATION FOR THE MONTH OF JULY 2022/LEC	300,000.00
199	9/21/2022	312401	PAYMENT AGAINST OUTSTANDING ELECTRICITY OBLIGATION FOR THE MONTH OF JULY 2022/LEC	200,000.00
200	9/19/2022	312205	Payment for the procurement of air conditioner to be used in the office of the IPCU of the MFD in favor of Class Stationery	570.00
201	9/19/2022	312205	Payment for the procurement of air conditioner to be used in the office of the IPCU of the MFD in favor of Class Stationery	380.00
202	10/5/2022	312201	Ambulance, Fire Truck & Isuzu D-Max	135,820.00
203	9/28/2022	312203	Furniture supplied the MOS	9,081.00
204	9/28/2022	312203	40% LRD for assorted furniture supplied the MOS	5,919.00
205	9/27/2022	312205	Payment as 60% for the procurement of office materials to be used by the Cash Management & Financial Approval Unit of the MFD in favor of Source IT Liberia	1,965.00
206	9/27/2022	312205	Payment 40% for the procurement of office materials to be used by the Cash Management & Financial Approval Unit of the MFD in favor of Source IT Liberia	1,310.00
207	10/17/2022	312401	100% LRD AGAINST OUTSTANDING LEC OBLIGATION FOR JULY 2022	300,000.00
208	11/10/2022	312203	Payment as 60% for the procurement of furniture & fixture to be used by the Assistant Director for Maintenance Unit of the MFD in favor of Class Stationery	891.00
209	11/10/2022	312203	Payment as 40% for the procurement of furniture & fixture to be used by the Assistant Director for Maintenance Unit of the MFD in favor of Class Stationery	594.00
210	11/14/2022	312201	100% PAYMENT OF 60% USD AGAINST TOTAL CONTRACT VALUE OF US\$254,000 FOR THE PURCHASE OF 9 VEHICLES FROM GBK MOTORS INC.	32,880.00
211	11/14/2022	312201	100% PAYMENT OF 60% USD AGAINST TOTAL CONTRACT VALUE OF US\$254,000 FOR THE PURCHASE OF 9 VEHICLES FROM GBK MOTORS INC.	119,520.00
212	11/14/2022	312201	100% PAYMENT OF 60% USD AGAINST TOTAL CONTRACT VALUE OF US\$419,780 FOR THE PURCHASE OF 9 VEHICLES FROM CICA MOTORS LIBERIA INC.	136,860.00
213	11/14/2022	312201	100% PAYMENT OF 60% USD AGAINST TOTAL CONTRACT VALUE OF US\$419,780 FOR THE PURCHASE OF 9 VEHICLES FROM CICA MOTORS LIBERIA INC.	115,008.00
214	1/27/2023	312201	60% TRANSPORTION EQUIPMENT IN FAVOR LNP 2022 LRA	805,620.00
215	1/27/2023	312201	40% TRANSPORTION EQUIPMENT IN FAVOR LNP 2022 LRA	537,042.03
<b>Total</b>				<b>37,737,761.21</b>



**Annexure 2: Use of Non-Chart of Account Code**

No.	Transaction Date	Agency	Account	Description	Debits
1	12/27/2022	3140200	265519	payment as subsidy to Liberia National Han Ball Association / MYS	25,719.00
2	12/27/2022	3140200	265519	payment as subsidy to Liberia National Han Ball Association / MYS	17,146.00
3	1/24/2023	1050613	265524	OPERATION MIA	200,000.00
4	12/30/2022	1050613	265522	OPERATIONAL ACCOUNT	172,393.00
5	12/30/2022	1050613	265524	OPERATION MIA	200,000.00
6	12/30/2022	1050604	265527	Goods and Services for 2022-MFDP	150,000.00
7	12/30/2022	1050604	265527	Goods and Services for 2022-MFDP	150,000.00
8	1/11/2023	1050604	265527	Goods and Services for 2022-MFDP	150,000.00
9	12/16/2022	3210100	265520	60% USD FOR SUPPORT TO PROGRAMMES FOR THE NCD FOR DEC. 2022	7,647.60
10	12/16/2022	3210100	265520	40% LRD FOR SUPPORT TO PROGRAMMES FOR THE NCD FOR DEC. 2022	5,098.40
11	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	38,399.56
12	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	41,999.52
13	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	157,198.21
14	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	19,199.78
15	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	57,999.34
16	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	41,999.52
17	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	77,199.12
18	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	87,999.00
19	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	30,799.65
20	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	21,599.75
21	10/14/2022	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	23,999.92
22	10/4/2022	3330100	265521	Payment represents operational expense Sept 2022	60,000.00
23	10/4/2022	3330100	265521	Payment represents operational expense Sept 2022	39,999.55
24	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	25,600.00
25	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	28,000.00
26	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	104,800.00
27	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	27,200.00
28	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	20,800.00



No.	Transaction Date	Agency	Account	Description	Debits
29	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	28,000.00
30	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	39,200.00
31	10/13/2022	4070300	265524	USD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	46,400.00
32	10/13/2022	4070300	265524	USD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	28,000.00
33	10/13/2022	3140302	265530	Payment as 60% subsidy to Trehnbo Vocational Institute	9,840.00
34	10/13/2022	3140302	265530	Payment as 40% subsidy to Trehnbo Vocational Institute	6,560.00
35	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	12,800.00
36	10/13/2022	4070300	265524	USD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	39,200.00
37	4/18/2022	3011702	265529	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF FLIGHT HOUSE BAPTIST SCHOOL SYSTEM.	3,999.71
38	6/14/2022	1300200	265516	Payment for the provision of Airticket for Hon. Augustus J. Flomo, DME, who will attend a Program for Budget Support Policy Implementation Capacity Building at the Presidents and Fellows of Harvard College in New York, USA .	1,378.00
39	6/8/2022	1300200	265516	Payment as cost of program fees for training in Policy Implementation in Budget Support, Economic and Public Policy Management at the Presidents and Fellows of Harvard College. 50USD as wiring fees.	7,440.00
40	6/8/2022	1300200	265516	Payment for the provision of Airticket for Hon. Augustus J. Flomo, DME, who will attend a Program for Budget Support Policy Implementation Capacity Building at the Presidents and Fellows of Harvard College in New York, USA .	1,378.00
41	9/1/2022	3140200	265519	payment to Amputee for a friendly match, with Sierra Leon National Team/ MYS	4,500.00
42	9/1/2022	3140200	265519	payment to Amputee, who is invited to participate in a year Amputee World Cup in / Istanbul, Turkey. / MYS	88,406.07
43	9/1/2022	3140200	265519	payment to Leno International Travel Agency, for purchase of Air Tickets for Amputee to traveling to Istanbul, Turkey. / MYS	45,625.00
44	3/3/2022	1300200	265516	Payment to Facilitate the Nat'l Crop Catalogue Finalization Budget Support from the World Bank. (Part 1& 2)	12,700.00
45	3/18/2022	3290100	265521	60% Operational Funds for March 2022-GBU	30,000.00
46	3/18/2022	3290100	265521	40% Operational Funds for March 2022-GBU	20,000.00



No.	Transaction Date	Agency	Account	Description	Debits
47	4/1/2022	3140200	265519	Payment in favor of Liberia Amputee Federation as Government of Liberia support towards the federation January-March 2022	3,000.00
48	4/1/2022	3140200	265519	Payment in favor of Liberia Amputee Federation as Government of Liberia support towards the federation January-March 2022	1,999.89
49	4/6/2022	1200100	265514	60% Climate Change Adaptation Program for FY 2022-EPA	164,106.00
50	4/6/2022	1200100	265514	40% Climate Change Adaptation Program for FY 2022-EPA	109,397.94
51	4/18/2022	3011702	265526	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF COTTON TREE PUBLIC SCHOOL.	30,000.00
52	4/18/2022	3011702	265526	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF COTTON TREE PUBLIC SCHOOL.	19,998.54
53	4/18/2022	3011702	265528	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF DAVID TA PUBLIC SCHOOL.	19,998.54
54	4/18/2022	3011702	265528	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF DAVID TA PUBLIC SCHOOL.	30,000.00
55	4/25/2022	1200100	265514	60% Climate Change Adaptation Program for FY 2022-EPA	164,106.00
56	4/26/2022	3011702	265526	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF COTTON TREE PUBLIC SCHOOL.	29,997.81
57	4/26/2022	3011702	265528	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF DAVID TA PUBLIC SCHOOL.	29,997.81
58	5/2/2022	3210100	265520	LRD 100% SUPPORT TO PERSONS WITH DISABILITIES FOR APRIL 2022 / NCD	249,981.73
59	5/6/2022	1020100	265512	GOL support to the performance management System	50,000.00
60	4/28/2022	4070400	265540	USD 60% GOODS AND SERVICES FOR OTHER OFFICE MATERIALS AND CONSUMABLE	18,657.00
61	4/29/2022	4070400	265540	LRD 40% GOODS AND SERVICES FOR OTHER OFFICE MATERIALS AND CONSUMABLE	12,437.09
62	5/16/2022	3140200	265519	payment to Athletica Federation to Participate in the ECOWAS GAMES in KUMASI. / MYS	46,350.00
63	5/16/2022	3140200	265519	payment of Air ticket in favor of World Wide Travel Agency for Athletica Federation to Participate in the ECOWAS GAMES in KUMASI. / MYS 2022	13,650.00
64	4/18/2022	3011702	265529	PAYMENT OF GOL 2021/2022 SUBSIDY IN FAVOR OF FLIGHT HOUSE BAPTIST SCHOOL SYSTEM.	6,000.00
65	5/23/2022	3140200	265519	payment as GOL support to Amputee Football to Turkey. / MYS	11,333.40
66	5/23/2022	3140200	265519	payment as GOL support to Amputee Football Federation. / MYS	7,555.60
67	5/24/2022	3140200	265519	payment to the Senior National Team(Lone Star) to under their qualifier AFCON 2023. / MYS	168,807.00



No.	Transaction Date	Agency	Account	Description	Debits
68	6/2/2022	3140200	265519	payment as balance amount for Liberia National Team(Lone Star). / MYS	131,111.00
69	6/15/2022	3330100	265521	Payment represents Operational Cost May 2022 Nimba University.	30,000.00
70	6/15/2022	3330100	265521	Payment represents Operational Cost May 2022 Nimba University.	19,998.54
71	6/27/2022	1300100	265518	Payment Covering up the cost of Revenue Engagement Hearing FY'2023.	5,000.00
72	5/27/2022	3140302	265530	payment as subsidy to Chess Federation / MYS	18,000.00
73	5/27/2022	3140302	265530	payment as subsidy to Chess Federation / MYS	12,000.00
74	7/8/2022	3140200	265519	Amount represents cost air tickets in favor of Angel wings Group Inc support to Liberia Athletics Federation to participate in the world Senior Athletics championship	19,040.00
75	7/8/2022	3140200	265519	Amount represents cost air tickets in favor of Angel wings Group Inc support to Liberia Athletics Federation to participate in the world Senior Athletics championship	19,040.00
76	7/8/2022	3140302	265539	Cost of payment to cover staff compensation, purchase of equipment, training materials and furniture	23,595.00
77	7/8/2022	3140200	265519	Amount represents cost of payment as GOL support to Liberia Athletics Federation to participate in the world Senior Athletics championship	33,051.00
78	7/11/2022	3140302	265539	Cost of payment as 60% payment to Forpoh Vocational Institute to facilitate their 2022 training Cycle for the month of (July) 2022	19,800.00
79	7/11/2022	3140302	265539	Cost of payment as 60% payment to Forpoh Vocational Institute to facilitate their 2022 training Cycle for the month of (July) 2022	13,200.00
80	7/21/2022	3140200	265519	Payment to facilitate the Senior National Team of Liberia (Lone Star) to participate in the CHAN Championship Home game against Senegal at the SKD Sports Complex	81,015.00
81	7/21/2022	3140200	265519	Payment to facilitate the Senior National Team of Liberia (Lone Star) to participate in the CHAN Championship Away game against Senegal in Dakar	120,335.00
82	7/28/2022	1020100	265512	For program and activities	50,000.00
83	8/12/2022	1300100	265518	Payment as 60% Represents Revenue & Tax Policy Retreat 2022.	16,965.00
84	8/12/2022	1300100	265518	Payment as 40% Represents Revenue & Tax Policy Retreat 2022.	11,310.00
85	8/16/2022	4070300	265524	USD 60% FORESTRY ARREARS FOR AFFECTED COMMUNITIES FY 2022 / FDA	300,000.00
86	8/16/2022	4070300	265524	LRD 40% FORESTRY ARREARS FOR AFFECTED COMMUNITIES FY 2022 / FDA	99,999.99



No.	Transaction Date	Agency	Account	Description	Debits
87	8/30/2022	3290100	265521	Payment represents Grand Bassa University Operational expense August 2022	30,000.00
88	8/30/2022	3290100	265521	Payment represents Grand Bassa University Operational expense August 2022	19,999.99
89	8/31/2022	3140200	265519	payment to LFA for U-20 games/ MYS	110,481.11
90	9/5/2022	1300200	265516	Payment represents 60% cost for the preparation of Liberia's Annual Borrowing Plan (ABP) that is used to implement the Medium Term Debt Management Strategy for the Government of Liberia.	10,221.00
91	9/5/2022	1300200	265516	Payment represents 40% cost for the preparation of Liberia's Annual Borrowing Plan (ABP) that is used to implement the Medium Term Debt Management Strategy for the Government of Liberia.	6,814.00
92	9/2/2022	3140200	265519	payment to WATANGA FC, to under their first leg match B/W River Club of Nigeria. / MYS	45,860.00
93	9/2/2022	3140200	265519	payment to LFA for under 20 National Team. / MYS	100,000.00
94	9/5/2022	3140200	265519	payment to deaf football Association, to participate in 11th edition of West Africa Deaf football Union Tournament, from sept. 16-25,2022./MYS	62,367.00
95	9/5/2022	3140200	265519	payment to season Travel for the purchase of Air Tickets, for deaf football association. / MYS	31,920.00
96	9/14/2022	1300100	265518	Payment as 60% to handle MFDP cost of operations	100,035.00
97	9/14/2022	1300100	265518	Payment as 40% to handle MFDP cost of operations	66,690.00
98	8/18/2022	4070300	265524	LRD 40% FORESTRY ARREARS FOR AFFECTED COMMUNITIES FY 2022 / FDA	99,999.99
99	9/19/2022	3140200	265519	payment to Lone Star for their friendly match in Cairo, Egypt from Seot.19-27./MYS	173,107.00
100	9/22/2022	3140200	265519	payment as expense incurred by the U-20 National Football Team. / MYS	55,870.00
101	10/6/2022	3210100	265520	USD 60% SUPPORT TO PERSON WITH DISABILITIES FOR SEPTEMBER 2022 / NCD	30,000.00
102	10/6/2022	3210100	265520	LRD 40% SUPPORT TO PERSON WITH DISABILITIES FOR SEPTEMBER 2022 / NCD	19,999.77
103	10/17/2022	1020100	265512	For programs and activities	50,000.00
104	10/17/2022	3140302	265530	payment to as compensation to Trehnbo Vocational Institute(TVIT)	15,730.00
105	10/27/2022	3140302	265530	payment as compensation to cover staff and ect.to Trehnbo Vocational Institute. / MYS	12,000.00
106	10/27/2022	3140302	265530	payment as compensation to Trehnbo Vocational Institute. / MYS	18,000.00
107	10/31/2022	3210100	265520	LRD 60% SUPPORT TO PERSON WITH DISABILITIES FOR SEPTEMBER 2022 / NCD	29,998.99





No.	Transaction Date	Agency	Account	Description	Debits
108	11/3/2022	3140302	265539	payment as subsidy to Forpoh Vocational Institute . / MYS	9,450.00
109	11/3/2022	3140302	265539	payment as subsidy to Forpoh Vocational Institute . / MYS	6,300.00
110	11/9/2022	1300100	265518	Payment as 100% to handle MFDP cost of operations	100,035.00
111	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	25,598.55
112	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	27,998.42
113	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	104,794.07
114	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	12,799.28
115	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	39,197.78
116	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	27,198.46
117	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	20,798.82
118	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	27,998.42
119	3/3/2023	4070300	265524	LRD 40% FORESTRY ARREARS LINE COMMUNITIES FY 2022 / FDA	39,197.78
120	3/3/2023	4070300	265524	LRD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	46,397.37
121	3/3/2023	4070300	265524	USD 60% FORESTRY ARREARS LINE FOR AFFECTED COMMUNITIES FY 2022	27,998.42
122	1/27/2023	1050613	265524	OPERATION MIA	200,000.00
<b>Total</b>					<b>6,423,914.80</b>



**Annexure 3: Unreconciled Government Bank Accounts**

No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
1	USD	CBL	14 Military Hospital	1602005444
2	USD	CBL	14TH MILITARY HOSPITAL CONST. ESCRO	1602003402
3	USD	CBL	2012/2013 MOFA Donation. A/C	1502022190
4	USD	CBL	2012/2013 MOFA Opr. A/C	1502022183
5	USD	CBL	2013/2014 County Dev.Escrow Account	1502021533
6	USD	CBL	AFL Peace Support Operation	1502024039
7	USD	CBL	Anti-Corrupt.Comm./ LACC UNDP-ST.	1502022688
8	USD	CBL	APRM SECRETARIAT	1502020835
9	USD	CBL	Arcelor Mittal Road Project Account	1502020880
10	USD	CBL	Assets Recovery Account	1602003653
11	USD	CBL	BIN Special fund	1502021722
12	USD	CBL	BOEGEEZAY HEALTH CENTER, RIVERCESS	1602003983
13	USD	CBL	Bolahun Health Center, Lofa County	1602004069
14	USD	CBL	Bomi County Admin Operation	1602006324
15	USD	CBL	BOMI COUNTY COMMUNITY COLLEGE	1602004928
16	USD	CBL	BOMI COUNTY DEV. FUND	1502024383
17	USD	CBL	Bomi County School System	1502025232
18	USD	CBL	Bong County Admin Operation	1602006238
19	USD	CBL	BONG COUNTY DEVELOPEMENT FUND	1502024338
20	USD	CBL	Bong County School System	1602006836
21	USD	CBL	Bong County Technical College	1602004887
22	USD	CBL	Booker Washington Institute	1602004519
23	USD	CBL	Bureau of Civil Aviation	1502022389
24	USD	CBL	Bureau of Immg Natrual Opr	1502021715
25	USD	CBL	Bureau of Mari Affrs opr a/c	1502022970
26	USD	CBL	Bureau of State Enterprise Oper Act	1602004124
27	USD	CBL	BUSINESS LINK	1602003189
28	USD	CBL	Candidates Regis. Fund A/C	1502022547
29	USD	CBL	CBL-RCFP-IFAD	1602003749
30	USD	CBL	Central Agriculture Research Instit	1602004777
31	USD	CBL	Civil Service Agency Opr. A/C	1502023276
32	USD	CBL	Civilian Arms Registration Exercise	1602003866
33	USD	CBL	CLGS Cross Border Bill	1502024840
34	USD	CBL	Climate Change Adaptation Agri.proj	1502022475
35	USD	CBL	CLSG Liberia Rural Elect. ADF Loan	1502023692
36	USD	CBL	CNDRA Operational Account	1502021791
37	USD	CBL	CNDRA Operations	1602006403



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
38	USD	CBL	Community 30% Land Rental Fees	1602005437
39	USD	CBL	Constitution Review comm.cont.pmt.A	1502020866
40	USD	CBL	Constitution Review C'ttee op.A/c	1502021540
41	USD	CBL	Cooperative Development Agency	1502023331
42	USD	CBL	County Development Fund Escrow A/C	1502023049
43	USD	CBL	County Development Project	1502023032
44	USD	CBL	Currency Change Ove	1602005798
45	USD	CBL	CUTTINGTON UNIVERSITY COLLEGE	1602004973
46	USD	CBL	D.Tweh Coastal Defense Project/MLME	1502023733
47	USD	CBL	DEA Other Operational Exp.	1502023197
48	USD	CBL	Decentralization support Prog. LDSP	1502023087
49	USD	CBL	DIACONIA	1602003158
50	USD	CBL	Drug Enforcement Agency	1502023180
51	USD	CBL	DSF-Grant No2000003501	1502024905
52	USD	CBL	EBOLA EMERGENCY RESPONSE PROJ. A/C	1502021650
53	USD	CBL	Ebola Emergency Response Proj.II A/	1102006271
54	USD	CBL	EBOLA TRUST FUND-CBL	1502021643
55	USD	CBL	EBOLA VIRUS DISEASE PRE & RESPONSE	1502024503
56	USD	CBL	Econat Operational Funds	1502022028
57	USD	CBL	Ecowas community Levy A/C	1302004943
58	USD	CBL	EFT SUSPENSE	1602005736
59	USD	CBL	Enviromental Protection Agency	1602006180
60	USD	CBL	Environmental Protection Agen.	1502023410
61	USD	CBL	ERRTF ACCOUNT	1602002986
62	USD	CBL	ESCROW ACCOUNT CABINENT SECRETARIAT	1602003079
63	USD	CBL	Esther & Jereline Medical Center	1502024132
64	USD	CBL	EXPENDITURE	1602005994
65	USD	CBL	FDA Operations Account	1102006776
66	USD	CBL	FINANCIAN INTELLIGENCE UNIT (FIU)	1502021605
67	USD	CBL	FIU Transitory	1602006104
68	USD	CBL	Forestry Development Authority	1602006087
69	USD	CBL	Forestry Training Institute	1602004791
70	USD	CBL	FOUNDATION NFOR WOMEN	1602003330
71	USD	CBL	FY2020/2021 Obligation Escrow	1602005475
72	USD	CBL	Gbapolu County Admin Operation	1602006355
73	USD	CBL	Gbarnga City Corporation	1502024754
74	USD	CBL	GBARPOLU COUNTY DEV. FUND	1502024369



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
75	USD	CBL	Gbarpolu County School System	1502025139
76	USD	CBL	GBONDIO CLINIC, BONG COUNTY ACCT	1602003828
77	USD	CBL	Gender & Development Gen.A/C	1502022736
78	USD	CBL	General Auditing Opr. A/C	1502017569
79	USD	CBL	GERL SUPPORT PROJECT ACCOUNT	1602003000
80	USD	CBL	GOL - NCDDRR	1502020914
81	USD	CBL	GOL /Liberia Marine Protect(LMPRS)	1502021021
82	USD	CBL	GOL COVID-19 RESPONSE ACCT	1602003969
83	USD	CBL	GOL Debt Service FY 2022	1602006025
84	USD	CBL	GOL DEBT SERVICE FY Account 2023	1602006757
85	USD	CBL	GOL Expenditure Account FY 2023	1602006829
86	USD	CBL	GOL HANDSHAKE ESCROW ACCOUNT	1602003914
87	USD	CBL	GOL Health Soc. & Secu. Sec	1602006070
88	USD	CBL	GOL Health Social & Secu Sec FY2023	1602006678
89	USD	CBL	GOL Operation FY 2022	1602006056
90	USD	CBL	GOL Operations Account FY 2023	1602006812
91	USD	CBL	GOL PAYROLL ACCOUNT FY 2023	1602006733
92	USD	CBL	GOL Payroll FY 2022	1602006049
93	USD	CBL	GOL REVENUE ACCOUNT	1602006661
94	USD	CBL	GOL Revenue SFY 2021	1602005303
95	USD	CBL	GOL Salary Adjustment Saving Acct.	1602003471
96	USD	CBL	GOL Support to IFMIS	1502021399
97	USD	CBL	GOL Support to PMU	1602006393
98	USD	CBL	GOL TREASURY BILL ACCOUNT USD	1602003691
99	USD	CBL	GOL Treasury Bond Escrow	1602006142
100	USD	CBL	GOL UNAPPLIED PAYROLL	1602004179
101	USD	CBL	GOL UNMIL TRANSITION OPERATION A/C	1502021760
102	USD	CBL	GOL WB Regional Energy DPO Budget	1602004399
103	USD	CBL	GOL/ A.Mittal County Dev. Fund	1502021155
104	USD	CBL	Gol/Special Rice Fund	1502020938
105	USD	CBL	Governance Commision - SSR	1502020952
106	USD	CBL	Governance Commission	1602006513
107	USD	CBL	Governance Reform Commission	1502020969
108	USD	CBL	GRAND BASSA COUNTY DEV. FUND	1502024376
109	USD	CBL	Grand Bassa County School System	1502025146
110	USD	CBL	Grand Cape Mount County Admin Opera	1602006348
111	USD	CBL	GRAND CAPE MOUNT COUNTY DEV. FUND	1502024314



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
112	USD	CBL	Grand Capemount County Sch System	1502025160
113	USD	CBL	GRAND GEDEH COMMUNITY COLLEGE	1602004832
114	USD	CBL	Grand Gedeh County Adm Operational	1602006269
115	USD	CBL	GRAND GEDEH COUNTY DEV. FUND	1502024259
116	USD	CBL	Grand Gedeh County Health System	1602005554
117	USD	CBL	Grand Gedeh County School System	1502025115
118	USD	CBL	Grand Kru County Admin Operation	1602006362
119	USD	CBL	GRAND KRU COUNTY DEV. FUND	1502024280
120	USD	CBL	Grand Kru County School System	1502025153
121	USD	CBL	GRAND KRU TECHNICAL COLLEGE	1602004801
122	USD	CBL	Group of 77 Disabled	1502017552
123	USD	CBL	GRPB IMPLEMENTATION ACCOUNT	1602003598
124	USD	CBL	GRPB Implementation MGCSP	1602006458
125	USD	CBL	GRPB Implementation MIA	1502024558
126	USD	CBL	GSA Fleet MANGT Dedicated Rev. A/C	1502023427
127	USD	CBL	GSA Operational Account	1502022224
128	USD	CBL	HARBEL COLLEGE	1602004825
129	USD	CBL	Immigration Staff Training Local	1502021753
130	USD	CBL	INCHR General Project Account	1502023393
131	USD	CBL	INCHR-KTK Project	1502024675
132	USD	CBL	INCHR-UNDP-PHP	1502023386
133	USD	CBL	Ind. Nat'l Comm.on Human Rights	1502023379
134	USD	CBL	Independent Information Commission	1502021454
135	USD	CBL	INHCR-UNICEF Project	1502024709
136	USD	CBL	Institute For French Studies	1502023128
137	USD	CBL	INTERM LAND TASK FORCE	1502023616
138	USD	CBL	Internal Audit Agency	1602005963
139	USD	CBL	Int'l & Domestic Mail Conveyance	1502022712
140	USD	CBL	IPFMRP PHASE II-ADF ACCOUNT	1602003244
141	USD	CBL	IPFMRP PHASE II-TSF 1ACCOUNT	1602003220
142	USD	CBL	IPFMRP PHASE II-TSF 2 ACCOUNT	1602003237
143	USD	CBL	ISLAMIC DEV.BANK SUPPORT TO EBOLA	1502020873
144	USD	CBL	JACKSON F. DOE HOSPITAL	1602004667
145	USD	CBL	Jallalon Hospital	1602005619
146	USD	CBL	James A.A.Pierre Judicial Inst.	1502022877
147	USD	CBL	JAPANESE COUNTERPART VALUE FUND	1502023867
148	USD	CBL	Japanese Food Aid Rice 2021	1502025067



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
149	USD	CBL	Japanese Food Aid-2020 Rice	1602005822
150	USD	CBL	Japanese KR-2020 Rice Claim	1502024651
151	USD	CBL	John F. Kennedy med.Center a/c	1502023173
152	USD	CBL	JOINT SEXUAL & GEND.BASED VIOLENCE	1502021863
153	USD	CBL	Judiciary UNMIL(QIP) Constru.	1502017930
154	USD	CBL	Judiciary Special Oper. A/C	1502023214
155	USD	CBL	Judiciary/ Opinions of the S.Court	1502022860
156	USD	CBL	JUDICIARY/UNDP PUBLIC DEFENDERS A/C	1502022884
157	USD	CBL	JUSTICE AND SECURITY JOINT PROGRAM	1502021856
158	USD	CBL	JUSTICE AND SECURITY REGIONAL HUBS	1102006642
159	USD	CBL	Kakata City Corporation	1502024668
160	USD	CBL	Kamaku Clinic Lofa County	1502024046
161	USD	CBL	karnplay Health Center, Nimba Count	1602003945
162	USD	CBL	KPAYAH CLINIC, BONG COUNTY ACCOUNT	1602003835
163	USD	CBL	Land Commission	1502021090
164	USD	CBL	Land Services office Account	1502021997
165	USD	CBL	Law Reform Commission	1502023348
166	USD	CBL	LAW REFORM COMMISSION-CRC	1502023362
167	USD	CBL	LEC-ADB LEEAP (ADF LOAN)	1502023843
168	USD	CBL	LEITI Operations	1602006410
169	USD	CBL	LEITI STAOP	1502021588
170	USD	CBL	Lib Procurement Reforms Grant	1502020921
171	USD	CBL	Lib.Elec.Corp.BADEA HFO Plant A/C	1102006745
172	USD	CBL	Lib.National Fire Serv.&Train.Proj.	1502022901
173	USD	CBL	LIBERIA AGEN FOR COMMU EMPOWER	1602004629
174	USD	CBL	Liberia Anti- Corruption Comm.	1502018092
175	USD	CBL	Liberia Boarder Security Account	1502021416
176	USD	CBL	Liberia Broadcasting System	1602004760
177	USD	CBL	Liberia Business Registry	1502022279
178	USD	CBL	Liberia Electricity Corp. Escrow A/	1102006374
179	USD	CBL	LIBERIA ELECTRICITY REGULATORY COMM	1602003859
180	USD	CBL	Liberia Employment Action Prog	1502018023
181	USD	CBL	Liberia Forest Sector Project A/C	1602002948
182	USD	CBL	Liberia Jobs and Opportunities Fund	1502022073
183	USD	CBL	LIBERIA LAND AUTHORITY	1502023812
184	USD	CBL	LIBERIA MARKET PLACE ACCOUNT	1602003251
185	USD	CBL	Liberia MED & Health PRDTS REG	1602004708



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
186	USD	CBL	Liberia National Commission on Arms	1502022293
187	USD	CBL	Liberia National Police	1502022482
188	USD	CBL	Liberia National Police Opr.	1502022499
189	USD	CBL	Liberia Natl.Fire Serv.Opr.A/C	1502022891
190	USD	CBL	Liberia Petroleum Regulatory Author	1602005200
191	USD	CBL	Liberia Pharmacy Board	1602004571
192	USD	CBL	LIBERIA REVENUE AUTHORITY OPERATION	1602003701
193	USD	CBL	LIBERIA SOCIAL SAFETY NET ACCOUNT	1502023977
194	USD	CBL	Liberia Telecommunications Aut	1502018078
195	USD	CBL	Liberian Civil Aviation Authority	1602006197
196	USD	CBL	LIMPAC RESEARCH DIVISION	1102006817
197	USD	CBL	LINA CHECKING ACCOUNT	1502022334
198	USD	CBL	LIPA - GOL USD\$ A/C	1502023403
199	USD	CBL	LIPO Operation	1602004272
200	USD	CBL	LISGIS GENDER STATISTICS COORDINATI	1502024998
201	USD	CBL	LITTER KOLA CLINIC, GRAND BASSA COU	1602003990
202	USD	CBL	LNP ELECTIONS ACCOUNT	1602003110
203	USD	CBL	LOFA COMMUNITY COLLEGE	1602004894
204	USD	CBL	Lofa County Admin Operatioan	1602006300
205	USD	CBL	LOFA COUNTY DEVELOPMENT FUND	1502024390
206	USD	CBL	Lofa County School System	1502025184
207	USD	CBL	LRRRC OPERATIONAL ACCOUNT	1602003880
208	USD	CBL	LTC Corp Operational A/C	1502023001
209	USD	CBL	Lugbeyee Clinic, Nimba County Acct	1602003952
210	USD	CBL	LWSC LUWP P155947 DEDICATED ACCOUN	1602003103
211	USD	CBL	LWSC Operational A/C No.2	1502022987
212	USD	CBL	LYEP Operational Account	1502022963
213	USD	CBL	Mano River Union Opr. A/C	1302005067
214	USD	CBL	MARGIBI COUNTY DEV. FUND	1602005114
215	USD	CBL	Margibi County School System	1502025122
216	USD	CBL	Martha Tubman Hospital	1602005530
217	USD	CBL	Maryland County Admin Operation	1602006283
218	USD	CBL	MARYLAND COUNTY DEV.FUND	1502024297
219	USD	CBL	Maryland County Health System	1602005602
220	USD	CBL	Maryland County School System	1502025081
221	USD	CBL	MCC Compact Eligibility Team A/C	1602002979
222	USD	CBL	MFA ABIC NORWEGIAN GRANT ACCOUNT	1602003309



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
223	USD	CBL	MFDP - NGO Online Accreditation Sys	1602006111
224	USD	CBL	MFDP Operational Account	1502021681
225	USD	CBL	MGCSP/Anti-SGBV Road Map	1602005396
226	USD	CBL	MGCSP/DRPP Sectorial Clarence Fees	1502024194
227	USD	CBL	MIA National Peace Ambassador che A	1502023788
228	USD	CBL	MIA/Econowas Disaster Releif accoun	1102006697
229	USD	CBL	MIA-County Service Center Acct	1502023953
230	USD	CBL	MIA's EBOLA EMERGENCY RESPONSE A/C	1102006714
231	USD	CBL	MICAT CULTURE DEPARTMENT OPERATIONS	1502022341
232	USD	CBL	Min. of Commerce Opr.	1502022248
233	USD	CBL	Min. of Foreign Affairs Donation	1502022176
234	USD	CBL	Min. of Foreign Affairs Opr.	1502022152
235	USD	CBL	Min. of Internal Affairs Oper.	1502023025
236	USD	CBL	Min. of Nat'l Defense Projects A/C	1502017387
237	USD	CBL	Min. of Public Works	1502022774
238	USD	CBL	Min. of Ttransport Operational	1502022365
239	USD	CBL	Min.of Information Opr. A/C	1502022310
240	USD	CBL	Min.of LM&Energy Spec. A/C	1502021973
241	USD	CBL	Min.of Post & Telcom.Oper.Bnk A/C	1502022767
242	USD	CBL	Min.of Public Works Proj A/C	1502022798
243	USD	CBL	Min.of Public Works Special Proj.	1502022781
244	USD	CBL	Min.of Youth & Sports opr.a/c	1502017617
245	USD	CBL	MINISTRY OF AGRICULTURE	1602004849
246	USD	CBL	Ministry of Education Operatin	1502023142
247	USD	CBL	Ministry of Health & Soc.W - GAVI	1502021911
248	USD	CBL	Ministry of Health & Soc.W.Opr	1502021904
249	USD	CBL	Ministry of Just.Spec.Opr.A/c	1502021832
250	USD	CBL	Ministry of Justice Oper. A/C	1502021801
251	USD	CBL	Ministry of Justice Security servic	1502021818
252	USD	CBL	Ministry of Labour Opr. A/C	1502021777
253	USD	CBL	Ministry of Labour Project Account	1502021784
254	USD	CBL	MINISTRY OF LAND MINES And ENERGY	1502023678
255	USD	CBL	Ministry of National Defen.Opr	1502022932
256	USD	CBL	MINISTRY OF STATE. OPR.FUNDS	1502022554
257	USD	CBL	MINISTRY OF TRANSPORT OPR. A/C	1502022372
258	USD	CBL	MLM&E Operational Funds	1502021980
259	USD	CBL	MOA Emergency Food Pro./Loan AC	1502025311





No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
260	USD	CBL	MOA Emergency Food Prod. Prog	1502025294
261	USD	CBL	MOA/ICIPE BEE HEALTH PROJECT LIB.	1502022468
262	USD	CBL	MOA/VET Service-1/CVO2018/Activity	1502023915
263	USD	CBL	MOD's PEACE Support Operations	1502022949
264	USD	CBL	MOE EBOLA RECOVER & RECONSTRUCTION	1502023441
265	USD	CBL	MOE RENOVATION ESCROW ACCOUNT	1502023795
266	USD	CBL	MOFA FOREIGN MISSIONS PROJECT	1502022200
267	USD	CBL	MOFA Special Passport Fund	1502022169
268	USD	CBL	MOFA/Foreign Service Institute	1502022145
269	USD	CBL	MOH/USAID FARA ESCROW	1502023630
270	USD	CBL	MOHSW/REST. OF ROUTINE HEALTH DEV.	1502021959
271	USD	CBL	MOJ Correction Bureau	1602005451
272	USD	CBL	MOJ Juvenile Justice	1602005815
273	USD	CBL	MOJ PROSECUTION Department	1502021870
274	USD	CBL	Monrovia City Corporation Operation	1602006094
275	USD	CBL	Monrovia Consol - School System	1602004502
276	USD	CBL	MONROVIA INDUSTRIAL PARK	1602003282
277	USD	CBL	Montserrado 1 County School System	1502025218
278	USD	CBL	Montserrado County 2 School System	1502025191
279	USD	CBL	Montserrado County Admin Operation	1602006331
280	USD	CBL	Montserrado County Develop. Fund	1502024273
281	USD	CBL	MOS/ Philanthropy Secretariat	1502022619
282	USD	CBL	MOT EARLY WARNING SYSTEM PROJ. A/C	1502022396
283	USD	CBL	MPW GIZ Road Maintenance Project	1502024242
284	USD	CBL	MPW Special Presidential Market Com	1602005468
285	USD	CBL	MRD/PROJECT OPERATION A/C	1502017796
286	USD	CBL	MTA Operating A/C	1502022846
287	USD	CBL	National AIDS Commission	1602004540
288	USD	CBL	National Bureau of Commissions	1502021409
289	USD	CBL	National Capacity Building A/C	1502021306
290	USD	CBL	National Cen.of Lib.Civil Serv	1502022035
291	USD	CBL	National Climate Change Sec.	1502022664
292	USD	CBL	National Comm. On Higher Edu	1502023135
293	USD	CBL	National Commission on Dissabilitie	1602004643
294	USD	CBL	National Disarmament & Demobilizat	1602003763
295	USD	CBL	NATIONAL DISASTER MANAGEMENT ACCT	1602003316
296	USD	CBL	National Disaster Relief Comm.	1502023056



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
297	USD	CBL	NATIONAL ELECTIONS COMMISSION	1502022523
298	USD	CBL	NATIONAL IDENTIFICATION REGISTRY AC	1102006721
299	USD	CBL	National Investment Commission	1602005389
300	USD	CBL	National Joint Security	1602005406
301	USD	CBL	National Joint Security Escrow	1502025005
302	USD	CBL	National Poli. Train. Acad Opr	1502022509
303	USD	CBL	NATIONAL ROAD FUND ESCROW ACCOUNT	1602003299
304	USD	CBL	National Security Agency	1502023104
305	USD	CBL	NATIONAL STANDARDS LABORATORY	1502023874
306	USD	CBL	National Youh project Operating A/c	1502023269
307	USD	CBL	Nat'l Bur.of Veterans Aff.Oper A/c	1502021526
308	USD	CBL	Nat'l Bureau of Invest.opr.a/c	1502017631
309	USD	CBL	Nat'l Bureau of Veteran Affair	1502023324
310	USD	CBL	Nat'l Concession Conflict Resol Off	1602004289
311	USD	CBL	Nat'l Elections Comm.-Project	1502022530
312	USD	CBL	NAT'L MILLNNIUM COMPACT DEV.PROJ.AC	1502021492
313	USD	CBL	Nat'l Payroll Cleanup Taskforce	1602004344
314	USD	CBL	Nat'l Postal Address Sys.Proj.	1502022705
315	USD	CBL	NBC Operational Account	1602003804
316	USD	CBL	NBVA AGRO FARM PROJECT ACCOUNT	1102006752
317	USD	CBL	NCC - Liberia Multisurv A/C	1502022042
318	USD	CBL	NEC Special Election Account	1102006257
319	USD	CBL	NIC - PSD Account	1502023207
320	USD	CBL	NIMBA COUNTY DEVELOPMENT FUND	1502024352
321	USD	CBL	Nimba County School System	1502025225
322	USD	CBL	NIMBA UNIVERSITY	1602004904
323	USD	CBL	NOCAL Training & Social Welfare acc	1502018205
324	USD	CBL	NSSWC Current Account	1102006161
325	USD	CBL	NWASHC Operation Account	1602003938
326	USD	CBL	Nyekehun Community Clinic	1602005341
327	USD	CBL	OFFICE OF THE DEPUTY SPEAKER	1602003134
328	USD	CBL	Office of the President Pro Tempore	1502023317
329	USD	CBL	OFFICE OF THE SPEAKER	1602003127
330	USD	CBL	Office of the Vice President O	1502023245
331	USD	CBL	Pay and Pension Reform Esrow FY2022	1502024730
332	USD	CBL	Paynesville City Corporation Acct	1602004100
333	USD	CBL	Peace-Bldg. & State-Bldg.(Aid Effec	1502021100



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
334	USD	CBL	PFM REFORM	1602005059
335	USD	CBL	PHEBE HOSPITAL & SCHOOL OF NUR	1602004935
336	USD	CBL	Population Policy Coord. Unit	1502022066
337	USD	CBL	Presidential Special Project -MOS	1502022640
338	USD	CBL	PROG Of Supp to Trade Supp Insti In	1502022231
339	USD	CBL	PROJECT IMPLEMENTATION MONITORING	1602002852
340	USD	CBL	Pub. Procurement & Concession Comm.	1502023018
341	USD	CBL	Public Acct C'ttee Secretariat Acct	1602003787
342	USD	CBL	Public Procurement & Concession	1602005372
343	USD	CBL	Public Sector Modernization Proj.Ac	1502021698
344	USD	CBL	Public Sector Modernization Prj DLI	1602003536
345	USD	CBL	RCFP LOAN ACCOUNT	1602003031
346	USD	CBL	REHAB OF THE BUREAU OF IMMIG.TRAIN	1502021894
347	USD	CBL	RESETTLEMENT ACTION PLAN PRJ MLME	1602003392
348	USD	CBL	River Gee County Development Fund	1602005839
349	USD	CBL	River GEE County Health System	1602005592
350	USD	CBL	Rivercess County Admin Operational	1602006252
351	USD	CBL	RIVERCESS COUNTY DEV. FUND	1502024345
352	USD	CBL	Rivercess County School System	1502025108
353	USD	CBL	Rivercess District Referral Hospita	1602006506
354	USD	CBL	RiverGee County Admin Operation	1602006245
355	USD	CBL	Rivergee County School System	1502025098
356	USD	CBL	RobertSport city Corporation	1502025050
357	USD	CBL	RPSF Grant	1502024204
358	USD	CBL	Rural & Renewable Energy Agency	1502023238
359	USD	CBL	Rural Banking/Quick Impact Pro	1302005074
360	USD	CBL	RURAL ROADS EMERGENCY MAINTENANCE	1502023496
361	USD	CBL	SINOE COMMUNITY COLLEGE	1602004818
362	USD	CBL	SINOE COUNTY DEV. FUND	1502024307
363	USD	CBL	Sinoe County School System	1502025177
364	USD	CBL	SOE UNIT MFDPA ACCOUNT	1602002900
365	USD	CBL	South Eastern Midwifery School	1602005578
366	USD	CBL	SPECIAL PRESIDENT COMM ON CORONVIRU	1602003907
367	USD	CBL	Special Presidential Review C'ttee	1602003433
368	USD	CBL	SPECIAL PRESIDENTIAL TASK FORCE	1502023764
369	USD	CBL	SPECIAL PROJ./MIN. OF STATE	1502022657
370	USD	CBL	Special Project Fund	1502023252



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
371	USD	CBL	Special Security Service Oper.	1502022592
372	USD	CBL	SPECIAL TASKFORCE ESCROW ACCOUNT	1502023805
373	USD	CBL	SPF MSME RURAL FINANCE POST EBOLA	1602003086
374	USD	CBL	SPF MSME Rural Finance Post Ebola	1602003622
375	USD	CBL	St. Timothy Hospital	1602005664
376	USD	CBL	STREN.LOCAL TRAN.MECH.FOR PEA @ C	1102006707
377	USD	CBL	SUPP. TO GOL PEACEBULDG OFFICE	1502023063
378	USD	CBL	TAILOR CLINIC, BONG COUNTY ACCOUNT	1602003842
379	USD	CBL	TAX APPEAL BOARD	1602005004
380	USD	CBL	TCEP GRANT ACCOUNT	1602003048
381	USD	CBL	TCEP GRANT ACCOUNT	1502024156
382	USD	CBL	TCEP II Grant Account	1602003732
383	USD	CBL	TCEP ii Loan No2000003502	1502024895
384	USD	CBL	TCEP LOAN ACCOUNT	1602003017
385	USD	CBL	TCEP LOAN ACCOUNT	1502024149
386	USD	CBL	The House of Rep.Opr.a/c	1502023290
387	USD	CBL	The Judiciary Oper. A/C	1502022853
388	USD	CBL	The Liberian Senate	1502023300
389	USD	CBL	Tree crop Extension Proj. TCEP II	1602003725
390	USD	CBL	Tubmanburg City Corporation	1502024826
391	USD	CBL	Unification City Corporation	1502024761
392	USD	CBL	UNITED NATION DEV.PROGRAM-LEITI-EIS	1502023757
393	USD	CBL	University of Liberia Fac. Arre. Es	1602005808
394	USD	CBL	UNMIL DRAWDOWN ACCOUNT	1102006855
395	USD	CBL	WARF-ACGF PROJECT ACCOUNT	1602002993
396	USD	CBL	WATSAN Certicate and Pmt	1502024479
397	USD	CBL	WEST AFRICA EXAMINATIONS COUN	1602004612
398	USD	CBL	Women Friendly & Court	1502021849
399	USD	CBL	Zekepa Health Center, Nimba County	1602004076
400	LRD	CBL	14 Military Hospital	1601004275
401	LRD	CBL	2012/ 2013 Transitory Main Account	1501010398
402	LRD	CBL	2012/2013 MOFA Opr. A/C	1501010707
403	LRD	CBL	Account Payable - PAPSS	1601004639
404	LRD	CBL	Account Receivable - PAPSS	1601004622
405	LRD	CBL	AFREICAN PEER REVIEW MECH. NAT. SEC	1601002161
406	LRD	CBL	Anti-Corruption Exec.Task Forc	1501010879
407	LRD	CBL	Baptist Health Center	1601004378



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
408	LRD	CBL	Barnesville Health Center	1601004354
409	LRD	CBL	Beaches and Water ways pmy Esc Acct	1601002800
410	LRD	CBL	Bensonville Health center	1501011924
411	LRD	CBL	BOEGEEZAY HEALTH CENTER, RIVERCESS	1601003106
412	LRD	CBL	Bolahun Health Center, Lofa County	1601003175
413	LRD	CBL	Bomi County Admin Operation	1601005227
414	LRD	CBL	BOMI COUNTY COMMUNITY COLLEGE	1601003845
415	LRD	CBL	BOMI COUNTY DEV. FUND	1501011546
416	LRD	CBL	Bomi County Health System	1601004440
417	LRD	CBL	Bong County Admin Operation	1601005117
418	LRD	CBL	BONG COUNTY DEVELOPEMENT FUND	1501011515
419	LRD	CBL	Bong County Technical College	1601003814
420	LRD	CBL	Booker Washington Institute	1601003481
421	LRD	CBL	Bureau of Immg Natrual Opr	1501010532
422	LRD	CBL	Bureau of State Enterprise Oper Act	1601003261
423	LRD	CBL	CABINET SECRETARIAT ESCROW ACCOUNT	1601002848
424	LRD	CBL	Candidates Registration Fund Acct.	1501011199
425	LRD	CBL	Central Agriculture Research Instit	1601003704
426	LRD	CBL	Civil Service Agency Opr. A/C	1501009026
427	LRD	CBL	CNDRA Operations	1601005296
428	LRD	CBL	Constitution Review C'ttee op.A/c	1501010439
429	LRD	CBL	Cooperative Development Agency	1501009088
430	LRD	CBL	COUNTERPART VALUE FUND PROJECT SECR	1601002446
431	LRD	CBL	County Dev.Escrow Account	1501010123
432	LRD	CBL	Currency Change Ove	1601005038
433	LRD	CBL	CUTTINGTON UNIVERSITY COLLEGE	1601003883
434	LRD	CBL	D. TWEH COASTAL DEFENSE PROJECT	1501011333
435	LRD	CBL	DEA Other Operational Exp.	1501008971
436	LRD	CBL	Drug Enforcement Agency	1501010594
437	LRD	CBL	Duport Road Health Center	1601004488
438	LRD	CBL	EBOLA TRUST FUND LRD ACCOUNT	1501010501
439	LRD	CBL	EBOLA VIRUS DISEASE PRE & RESPONSE	1501011618
440	LRD	CBL	Econet Operational funds	1501012299
441	LRD	CBL	ECOWAS	1501008201
442	LRD	CBL	ECOWAS TRADE LEVY	2201000959
443	LRD	CBL	EFT SUSPENSE	1601004615
444	LRD	CBL	ELECTIONS COMMISSION	1501010848



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
445	LRD	CBL	Enviromental Protection Agency	1601005083
446	LRD	CBL	Environmental Protection Agen.	1501011072
447	LRD	CBL	Esther & Jereline Medical Center	1501011388
448	LRD	CBL	EXPENDITURE	1601004859
449	LRD	CBL	FINANCIAL INTELLIGENCE UNIT (FIU)	1501008108
450	LRD	CBL	Fish Town Hospital	1601004361
451	LRD	CBL	Food Aid '08 Japan Don. Rice	1501010738
452	LRD	CBL	Forestry Development Authority	1601004976
453	LRD	CBL	Forestry Training Institute	1601003728
454	LRD	CBL	FOYA Hospital	1601004385
455	LRD	CBL	FY2020/2021 Obligation Escrow	1601004323
456	LRD	CBL	Gbapolu County Admin Operation	1601005258
457	LRD	CBL	Gbarnga City Corporation	1501011766
458	LRD	CBL	GBARPOLU COUNTY DEV. FUND	1501011522
459	LRD	CBL	Gbarpolu County School System	1501012086
460	LRD	CBL	GBONDIO CLINIC, BONG COUNTY	1601002965
461	LRD	CBL	GOL CNDRA Account	1501008232
462	LRD	CBL	GOL COVID-19 RESPONSE ACCT	1601003072
463	LRD	CBL	GOL Debt Service FY 2022	1601004880
464	LRD	CBL	GOL Debt Service SFY2021	1601004079
465	LRD	CBL	GOL DEPT SERVICE FY 2023	1601005492
466	LRD	CBL	GOL Expenditure Account FY 2023	1601005650
467	LRD	CBL	GOL HANDSHAKE ESCROW ACCOUNT	1601003041
468	LRD	CBL	GOL Health Soc. & Secu. Sec	1601004945
469	LRD	CBL	GOL HEALTH SOCIAL & SECURITY SECTOR	1601004134
470	LRD	CBL	GOL Health Social Secu Sec FY2023	1601003876
471	LRD	CBL	GOL Min. National Defense Opr.	1501010965
472	LRD	CBL	GOL Operation FY 2022	1601004921
473	LRD	CBL	GOL Operational SFY2021	1601004110
474	LRD	CBL	GOL Operations Account FY 2023	1601005643
475	LRD	CBL	GOL PAYROLL ACCOUNT FY 2023	1601005519
476	LRD	CBL	GOL Payroll FY 2022	1601004914
477	LRD	CBL	GOL Payroll SFY 2021	1601004127
478	LRD	CBL	GOL PENSION PAYROLL ACCT FY2020/21	1601003151
479	LRD	CBL	GOL Pension Payroll FY 2022	1601004873
480	LRD	CBL	GOL REISSUANCE ACCOUNT	1601002295
481	LRD	CBL	GOL REVENUE ACCOUNT-FY 2023	1601005485



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
482	LRD	CBL	GOL Revenue SFY 2021	1601004103
483	LRD	CBL	GOL Salary Adjustment Saving Acct.	1601002635
484	LRD	CBL	GOL SUPPORT to IFMIS ACCOUNT -LRD	1601002257
485	LRD	CBL	GOL TREASURY SINGLE ACCOUNT	1501010415
486	LRD	CBL	GOLFY2017/2018 UNAPPLIED OBLIGATION	1601002659
487	LRD	CBL	Governance Commission	1601005423
488	LRD	CBL	GPRPB Implementation MGCSP	1601005344
489	LRD	CBL	GRAND BASSA COUNTY DEV. FUND	1501011553
490	LRD	CBL	Grand Bassa County School System	1501012093
491	LRD	CBL	Grand Cape Mount County Admin Opera	1601005241
492	LRD	CBL	GRAND CAPE MOUNT COUNTY DEV. FUND	1501011467
493	LRD	CBL	Grand Capemount County Sch System	1501012110
494	LRD	CBL	GRAND GEDEH COMMUNITY COLLEGE	1601003766
495	LRD	CBL	Grand Gedeh County Adm Operational	1601005148
496	LRD	CBL	GRAND GEDEH COUNTY DEV. FUND	1501011429
497	LRD	CBL	Grand Gedeh County Health System	1601004419
498	LRD	CBL	Grand Kru County Admin Operation	1601005265
499	LRD	CBL	GRAND KRU COUNTY DEV. FUND	1501011450
500	LRD	CBL	Grand Kru County Health System	1601004402
501	LRD	CBL	GRAND KRU TECHNICAL COLLEGE	1601003735
502	LRD	CBL	Group of 77 Disabled	1601004093
503	LRD	CBL	GRP PB Implementation	1601004158
504	LRD	CBL	GRP PB Implementation MIA	1501011625
505	LRD	CBL	GSA Operational Account	1501010721
506	LRD	CBL	HARBEL COLLEGE	1601003759
507	LRD	CBL	Immigration Ebola Response Fund	1501010611
508	LRD	CBL	Immigration Staff Training Local	1501010556
509	LRD	CBL	INCHR GENERAL PROJECT ACCOUNT	1601002453
510	LRD	CBL	Ind. Nat'l Comm.on Human Rights	1501009129
511	LRD	CBL	Independent Information Commission	1501010460
512	LRD	CBL	Institute For French Studies	1501010996
513	LRD	CBL	INSTITUTIONAL AND HUMAN RESOURCE SU	1601002422
514	LRD	CBL	INTERM LAND TASK FORCE	1501011120
515	LRD	CBL	Internal Audit Agency	1601004828
516	LRD	CBL	JACKSON F. DOE HOSPITAL	1601003618
517	LRD	CBL	Jallalon Hospital	1601004471
518	LRD	CBL	JFK Med.Cen.Subsidy a/c	1501011027



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
519	LRD	CBL	John F. K. Medical Center	1501008957
520	LRD	CBL	Judiciary Liberian Dollar Account	1501010941
521	LRD	CBL	Judiciary Pension A/C	1501008744
522	LRD	CBL	JUSTICE & SECURITY REGIONAL HUBS	1101003905
523	LRD	CBL	Kakata City Corporation	1501011704
524	LRD	CBL	Kakata Rural Teacher Training Insti	1501012275
525	LRD	CBL	Kamaku Clinic Lofa County	1501011364
526	LRD	CBL	karnplay Health Center, Nimba Count	1601003065
527	LRD	CBL	KPAYAH CLINIC, BONG COUNTY	1601002972
528	LRD	CBL	Land Commission	1501009112
529	LRD	CBL	Law Reform Commission LRD	1501009095
530	LRD	CBL	LEITI Operations	1601005306
531	LRD	CBL	LIBERIA AGEN FOR COMMU EMPOWER	1601003584
532	LRD	CBL	Liberia Anti Corruption Commission	1501009105
533	LRD	CBL	Liberia Broadcasting System	1601003694
534	LRD	CBL	LIBERIA ELECTRICITY REGULATORY COMM	1601002941
535	LRD	CBL	Liberia Inst. of State & Geo -In	1601003962
536	LRD	CBL	Liberia Jobs and Opportunities Fund	1501010666
537	LRD	CBL	LIBERIA LAND AUTHORITY	1501011209
538	LRD	CBL	Liberia MED & Health PRDTS REG	1601003649
539	LRD	CBL	Liberia National Commission on Arms	1501008483
540	LRD	CBL	Liberia National Fire Serv.	1501008768
541	LRD	CBL	Liberia National Fire Service	1501010958
542	LRD	CBL	Liberia Petroleum Regulatory Author	1601004055
543	LRD	CBL	Liberia Pharmacy Board	1601003546
544	LRD	CBL	LIBERIA REVENUE AUTHORITY OPERATION	1601002855
545	LRD	CBL	LIBERIA TELECOM. AUTHORITY a/C	1501010927
546	LRD	CBL	Liberian Civil Aviation Authority	1601005076
547	LRD	CBL	Liberian National Police	1501010817
548	LRD	CBL	Liberian Senate Checking A/C	1501011041
549	LRD	CBL	LIBTELCO Lib. Dollars A/C	1501008854
550	LRD	CBL	LINA Checking Account	1501010783
551	LRD	CBL	LIPA - GOL L\$ A/C	1501009136
552	LRD	CBL	LIPO Operation	1601004282
553	LRD	CBL	LISGIS GENDER STATISTICS COORDINATI	1501011955
554	LRD	CBL	LITTER KOLA CLINIC, GRAND BASSA COU	1601003113
555	LRD	CBL	LNP EBOLA RESCUE LRD ACCOUNT	1501010831





No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
556	LRD	CBL	LNP ELECTIONS ACCOUNT	1601002374
557	LRD	CBL	LOFA COMMUNITY COLLEGE	1601003821
558	LRD	CBL	Lofa County Admin Operatioan	1601005203
559	LRD	CBL	LOFA COUNTY DEVELOPMENT FUND	1501011560
560	LRD	CBL	Lofa County Health System	1601004536
561	LRD	CBL	Lofa County School System	1501012134
562	LRD	CBL	LRRRC OPERATIONAL ACCOUNT	1601002996
563	LRD	CBL	Lugbeyee Clinic, Nimba County Acct	1601003058
564	LRD	CBL	LWSC Operational A/C No.2	1501008847
565	LRD	CBL	MARGIBI COUNTY DEV. FUND	1501011498
566	LRD	CBL	Margibi County School System	1501012079
567	LRD	CBL	Martha Tubman Hospital	1601004392
568	LRD	CBL	Maryland County Admen Operatioan	1601005186
569	LRD	CBL	MARYLAND COUNTY DEV.FUND	1501011436
570	LRD	CBL	Maryland County Health System	1601004464
571	LRD	CBL	Maternal & Child Mortality Fund	1601004512
572	LRD	CBL	MCC Compact Eligibility Team A/C	1601002350
573	LRD	CBL	MDG Operational Account	1501010910
574	LRD	CBL	MFDP Operational Account	1501010518
575	LRD	CBL	MGCSP/Anti-SGBV Road Map	1601004244
576	LRD	CBL	MIA National Peace Ambassador che A	1501011175
577	LRD	CBL	MIA-County Service Center Acct	1501011326
578	LRD	CBL	MIA's EBOLA EMERGENCY	1101004050
579	LRD	CBL	MICAT Operations	1501008490
580	LRD	CBL	Min. of Commerence & Ind.Opr.	1501008421
581	LRD	CBL	Min. of Foreign Affairs	1501010697
582	LRD	CBL	Min. of Internal Affairs Oper.	1501010989
583	LRD	CBL	Min. of Labour Escrow Account	1501010570
584	LRD	CBL	Min. of Post & Tel. Com. Opr.	1501008658
585	LRD	CBL	Min. of Public Works	1501008713
586	LRD	CBL	Min. of Youth &Sports Opr A/c	1501008940
587	LRD	CBL	Min.health & social welfare op	1501008294
588	LRD	CBL	Min.of Fin./GOL Sale of Forms	1501010147
589	LRD	CBL	MINISTRY OF AGRICULTURE	1601003773
590	LRD	CBL	Ministry of Education Operatin	1501011010
591	LRD	CBL	Ministry Of Health	1601004608
592	LRD	CBL	Ministry of Justice Oper. A/C	1501010587



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
593	LRD	CBL	Ministry of Labour	1501010563
594	LRD	CBL	Ministry Of Labour Project	1601004213
595	LRD	CBL	Ministry of Land & Mines L\$	1501010642
596	LRD	CBL	Ministry of States Oper. Funds	1501010862
597	LRD	CBL	Ministry of Transport LD Opr.A/C	1501008517
598	LRD	CBL	MOA Gender Development Project	1501011656
599	LRD	CBL	MOE RENOVATION ESCROW	1101003974
600	LRD	CBL	MOFA Donation Account 2013/2014	1101004043
601	LRD	CBL	MOFA/Foreign service Institute	1501010680
602	LRD	CBL	MOHSW/Restoration of Routine Health	1501010635
603	LRD	CBL	MOJ - Corrections Bureau	1501010549
604	LRD	CBL	MOJ Prosecution	1601004309
605	LRD	CBL	MOJ SECURITY SERVICE ACCOUNT	1501010604
606	LRD	CBL	Monrovia City Corporation Operation	1601004983
607	LRD	CBL	MONROVIA INDUSTRIAL PARK	1601002532
608	LRD	CBL	Monrovia Petroleum Compay	1301003633
609	LRD	CBL	Montserrado County Admin Operation	1601005234
610	LRD	CBL	Montserrado County Develop. Fund	1501011443
611	LRD	CBL	MOT Special Operational Fund A/c	1501010790
612	LRD	CBL	MOT Specialized Certificate Equip.	1501010800
613	LRD	CBL	Mount. County Health System	1601004574
614	LRD	CBL	MPW Special Presidential Market Com	1601004299
615	LRD	CBL	MSME-RFPERP ACCOUNT	1601002570
616	LRD	CBL	MTA Operating A/C	1501008737
617	LRD	CBL	National AIDS Commission	1601003515
618	LRD	CBL	National Com.on Educ. Opr. A/c	1501011003
619	LRD	CBL	National Commission on Dissabilitie	1601003591
620	LRD	CBL	National Disarmament & Demobilizat	1601002879
621	LRD	CBL	NATIONAL DISASTER MANAGEMENT ACCT	1601002549
622	LRD	CBL	National Drug Service	1601004543
623	LRD	CBL	National Identification Registry	1101004067
624	LRD	CBL	National Investment Comm.	1501008988
625	LRD	CBL	National Investment Commission	1601004189
626	LRD	CBL	National Joint Security	1601004220
627	LRD	CBL	National Poli. Train. Acad Opr	1501010824
628	LRD	CBL	NATIONAL ROAD FUND ESCROW ACCOUNT	1601002680
629	LRD	CBL	National Security Agency	1501008892



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
630	LRD	CBL	National Standards Laboratory Acct	1501011247
631	LRD	CBL	NATIONAL YOUTH PROJECT FUND	1501011034
632	LRD	CBL	Nat'l Bureau of Veteran Affairs	1501011065
633	LRD	CBL	Nat'l Concession Conflict Resol Off	1601003302
634	LRD	CBL	NAT'L MILLNNIUM COMPACT DEV.PROJ.AC	1501010408
635	LRD	CBL	Nat'l Payroll Cleanup Taskforce	1601003357
636	LRD	CBL	Nat'l Postal Address Sys.Proj.	1501010893
637	LRD	CBL	NBC Operational Account	1601002927
638	LRD	CBL	NBI Operational A/C	1501008861
639	LRD	CBL	NBVA AGRO FARM PROJECT	1101003981
640	LRD	CBL	NCC MULTILATERAL SURVEILLIANCE MECHN	1501007747
641	LRD	CBL	NCDDRR	1501010161
642	LRD	CBL	NIMBA COUNTY DEVELOPMENT FUND	1501011539
643	LRD	CBL	Nimba County School System	1501012165
644	LRD	CBL	NIMBA UNIVERSITY	1601003838
645	LRD	CBL	NWASHC Operation Account	1601003027
646	LRD	CBL	Nyekehun Community Clinic	1601004165
647	LRD	CBL	OFFICE OF THE DEPUTY SPEAKER	1601002408
648	LRD	CBL	Office of the President Pro Tempore	1501011058
649	LRD	CBL	OFFICE OF THE SPEAKER	1601002398
650	LRD	CBL	Office of the Vice President O	1501009002
651	LRD	CBL	Paynesville City Corporation Acct	1601003209
652	LRD	CBL	PFM REFORM	1601003986
653	LRD	CBL	PHEBE HOSPITAL & SCHOOL OF NUR	1601003852
654	LRD	CBL	PL - 480	1501008586
655	LRD	CBL	Population Policy Coordination Unit	1501010673
656	LRD	CBL	Pub. Procurement & Concession Comm.	1501010972
657	LRD	CBL	Public Acct C'ttee Secretariat Acct	1601002886
658	LRD	CBL	Public Procurement & Concession	1601004196
659	LRD	CBL	R.& RENEWABLE ENERGY AGENCY A/C	1501008995
660	LRD	CBL	REHAB of the Bureau of IMMIG.TRAIN.	1501010628
661	LRD	CBL	River GEE County Health System	1601004457
662	LRD	CBL	Rivercess County Admin Operational	1601005131
663	LRD	CBL	RIVERCESS COUNTY DEV. FUND	1501011508
664	LRD	CBL	Rivercess District Referral Hospita	1601005416
665	LRD	CBL	RiverGee County Admin Operation	1601005124
666	LRD	CBL	RIVERGEE COUNTY DEV. FUND	1501011481



No.	CURRENCY	BANK	ACCOUNT TITLE	ACCOUNT NUMBER
667	LRD	CBL	RobertSport city Corporation	1601005636
668	LRD	CBL	RUBBER DEVE. FUND INCORPORATED	1601003797
669	LRD	CBL	SINOE COMMUNITY COLLEGE	1601003742
670	LRD	CBL	Sinoe County Admin Operation	1601005210
671	LRD	CBL	SINOE COUNTY DEV. FUND	1501011474
672	LRD	CBL	Sobo Clinic	1601004505
673	LRD	CBL	SOE UNIT MFDP ACCOUNT	1601002288
674	LRD	CBL	South Eastern Midwifery School	1601004433
675	LRD	CBL	SPECIAL OPERATIONS ACCOUNT	1601002381
676	LRD	CBL	SPECIAL PRESIDENTIAL PROJECT ESCROW	1601002439
677	LRD	CBL	Special Security Service Oper.	1501010886
678	LRD	CBL	St. Timothy Hospital	1601004529
679	LRD	CBL	Staff Salaries	2001008674
680	LRD	CBL	SUPPORT TO THE GOL PEACEBUILDING	1501011230
681	LRD	CBL	SUPPORT TO THE NAO ACCOUNT	1501010525
682	LRD	CBL	TAILOR CLINIC, BONG COUNTY	1601002989
683	LRD	CBL	Taiwanese Rice Projects	1501008593
684	LRD	CBL	TAX APPEAL BOARD	1601003924
685	LRD	CBL	Tellewoyan Hospital A/C	1501012220
686	LRD	CBL	The House of Rep.Opr.a/c	1501009033
687	LRD	CBL	Treasury Bill Account	1601002099
688	LRD	CBL	Treasury Bill Escrow Account	1501010178
689	LRD	CBL	Tubmanburg City Corporation	1501011845
690	LRD	CBL	Unification City Corporation	1501011780
691	LRD	CBL	University of Liberia Fac. Arre. Es	1601004677
692	LRD	CBL	University of Liberia Payroll A/C	1501009064
693	LRD	CBL	WATSAN Certicate and Pmt	1501011601
694	LRD	CBL	WEBBO RUR TEACHER TRAINING INS	1601003560
695	LRD	CBL	WEST AFRICA EXAMINATIONS COUN	1601003577
696	LRD	CBL	Zekepa Health Center, Nimba County	1601003182



**Annexure 4: Transitory Revenue Bank Account**

No.	COMMERCIAL BANK	ACCOUNT NUMBER	CURRENCY	ACCOUNT TYPE	TAX KIND COLLECTED
1	ECO BANK	6100062962	USD	Direct Transfer	ALL TAXES
		6101350121	LRD	Direct Transfer	ALL TAXES
		6100202262	USD	Rural Custom	Customs taxes
		6101448301	LRD	Rural Custom	Customs taxes
		6100201332	USD	Domestic Tax	Domestic Taxes
		6101448011	LRD	Domestic Tax	Domestic Taxes
		6101759672	USD	Domestic Tax	GST
		6102544761	LRD	Domestic Tax	GST
2	INTERNATIONAL BANK LIBERIA LIMITED	00121940992750102	USD	Direct Transfer	ALL TAXES
		00121880992750201	LRD	Direct Transfer	ALL TAXES
		00121940288220102	USD	Rural collection	ALL TAXES
		00121880288220201	LRD	Rural collection	ALL TAXES
		00121940919420302	USD	Motor Vehicle	Motor Vehicle License Plate
		00121940919420401	LRD	Motor Vehicle	Motor Vehicle License Plate
		00121941031190102	USD	Driver License	Driver License fee
		00121881031190201	LRD	Driver License	Driver License fee
		00121940057010102	USD	Ecogas Passport	Passport Fee
3	LIBERIA BANK FOR DEVELOPMENT AND INVESTMENT	001USD22122299901	USD	Direct Transfer	ALL TAXES
		001LRD22122299902	LRD	Direct Transfer	ALL TAXES
		001USD21320724902	USD	Resident permit	Resident permit fee
		002USD21320724901	USD	Labor Permit	Labor permit fee
		001USD22020724904	USD	Ecogas Work Permit	Ecogas Work Permit fee
4	GURANTEE TRUST BANK	203313339210	USD	Direct Transfer	ALL TAXES
		203313339110	LRD	Direct Transfer	ALL TAXES
			USD	Resident permit	Resident permit fee
5	UNITED BANK FOR AFRICA	53030030012683	USD	Direct Transfer	ALL TAXES
		53030030012690	LRD	Direct Transfer	ALL TAXES
		53030060000056	USD	Forestry	Forestry fees



No.	COMMERCIAL BANK	ACCOUNT NUMBER	CURRENCY	ACCOUNT TYPE	TAX KIND COLLECTED
		53030030027366	USD	Motor Vehicle payments	Motor Vehicle License Plate
		53030030027373	LRD	Motor Vehicle payments	Motor Vehicle License Plate
			USD	Passport payment	Passport Fee
6	ACCESS BANK	0424200572556	USD	Direct Transfer	ALL TAXES
		0424100683752	LRD	Direct Transfer	ALL TAXES
7	SAPELLE INTERNATIONAL BANK LIBERIA LIMITED	0021102477002	USD	Direct Transfer	ALL TAXES
		0010202477001	LRD	Direct Transfer	ALL TAXES
		0011201498101	USD	Rural Domestic tax	ALL TAXES RURAL
		0010101498102	LRD	Rural Domestic tax	ALL TAXES RURAL
8	AFRICLAND BANK	020127860146	USD	Direct Transfer	ALL TAXES
		010127860195	LRD	Direct Transfer	ALL TAXES
9	GLOBAL BANK	601010004229	USD	Direct Transfer	ALL TAXES
		601010004230	LRD	Direct Transfer	ALL TAXES

