



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

**ON THE FINANCIAL STATEMENTS AUDIT
OF THE Ministry of Information, Cultural
Affairs and Tourism**

For the Fiscal Year Ended June 30, 2018

December 2022

**P. Garswa Jackson Sr. FCCA, CFIP, CFC
Auditor General, R.L.**



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Republic of Liberia



TRANSMITTAL LETTER

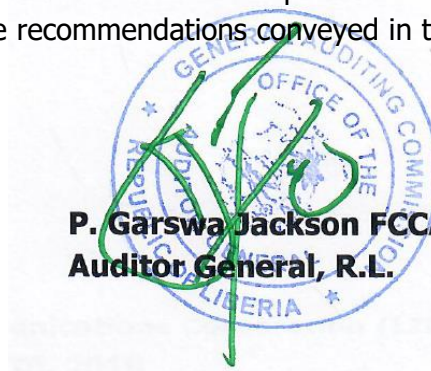
THE HONORABLE SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE HONORABLE PRESIDENT PRO- TEMPORE OF THE LIBERIAN SENATE

We have undertaken a Financial Audit of the Ministry of Information, Cultural Affairs and Tourism for the Period Ended June 30, 2018. The audit was conducted in line with Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014.

Findings conveyed in this report were formally communicated to the authorities of MICAT for their responses. The reportable issues were submitted through a Management Letter. Where responses were provided, they were evaluated and were incorporated in this report.

Given the significance of the matters raised in this report, we urge the Honourable Speaker and Members of the House of Representatives and the Honourable Pro- Tempore and Members of the Liberia Senate to consider the implementation of the recommendations conveyed in this report with urgency.

**P. Garswa Jackson FCCA, CFIP, CFC
Auditor General, R.L.**



Monrovia, Liberia

September 2023



AUDITOR GENERAL'S REPORT ON THE MINISTRY OF INFORMATION, CULTURAL AFFAIRS AND TOURISM (MICAT) FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED JUNE 30, 2018

Adverse Opinion

We have audited the financial statements of the Ministry of Information, Cultural Affairs and Tourism for the fiscal period ended June 30, 2018 which comprise the statement of cash receipts and payments, statement of comparison of budget and actual amount and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not give a true and fair view of the Ministry of Information, Cultural Affairs and Tourism (MICAT) for the fiscal period ended June 30, 2018, and of its statement of receipts and payments, Statement of Comparison of Budget and Actual amount and summary of accounting policies and other explanatory notes in accordance with the International Public Sector Accounting Standards (IPSAS) Cash Basis Accounting.

Basis for Opinion

Management did not disclose LINA's receipts amounting to US\$211,422.83 and L\$21,219,249.48 in the notes to the financial statements.

Additionally, there was no evidence of supporting documents for LINA's receipts not disclosed in the financial statements.

Management did not disclose LINA's expenditures amounting to US\$211,380 and L\$21,163,860 in its financial statements for the audit period.

Management disbursed US\$719,176 and L\$55,648,918 in operational expenses, media relations and intelligence and other payments without adequate supporting documents.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Ministry of Information, Cultural Affairs and Tourism (MICAT) in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS), financial reporting under the Cash Basis of Accounting, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

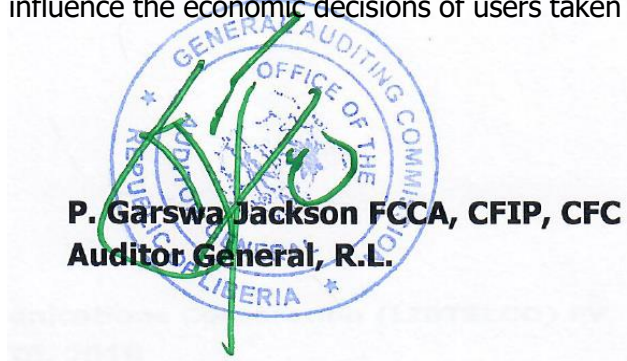
The Ministry of Information, Cultural Affairs and Tourism (MICAT) is responsible for overseeing the financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**P. Garswa Jackson FCCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia
September 2023



REPORT OF THE COMPTROLLER

I Introduction

This Report gives explanation and analysis on the cash receipts and payments and information on the budget performance of the Ministry of Information, Cultural Affairs and Tourism for the financial year ended 30th June 2019 and of its financial position as at that date.

The FY2018/19 Approved Budget (Annual Expenditure Budget)

The Ministry's operational budget as passed by the Legislature was originally **USDS\$ 1,404,918** during the financial year under review, the budget appreciated or revised by **USDS\$1,655,566.83 through budgetary allocation** to accommodate other goods and services (Transfer to agency, Media relations and Intelligence, Operational expense) totalling **US \$3,060,484.83 as final budget.**

Receipts and Payments

Receipts and payments in this report represent funds received and controlled by the Ministry of Information Cultural Affairs and Tourism (MICAT) and those expended on our behalf by the Ministry of Finance and Development Planning (MFDP), as well as other receipts received from other Government of Liberia entities and external partners.

During the fiscal year FY18/19, the Ministry of Information Cultural Affairs and Tourism (MICAT) received allotment/ allocation/appropriation of **USD \$3,060,484.83** from the Ministry of Finance and Development Planning (MFDP).

Of this amount allocated, **USD 2,939,616.19** was actually received and controlled by MICAT and MFDP for the fiscal year and a variance of **USDS\$120,868.64** represents balance in appropriation or unspent due to budgetary constraint or insufficient fund by Government of Liberia and is accounted for by MFDP. A total of **USD \$ 2,337,636.08** was controlled and exclusively expended on behalf of MICAT by the Ministry of Finance and Development Planning (MFDP) on employees' salaries and benefits **USD 1,436,632.12**, other goods and services **USD 480,873.84**, transfer to LINA **USD 409,478.63** and other Civil Society Groups **USD 10,651.49**, while MICAT received, controlled, and expended **USD \$601,980.11** on Media relations/ Intelligence/ Covert and other special operational activities.

Subsequently an additional amount of **USD 116,004** was received from the Ministry of Information Cultural Affairs and Tourism (MICAT) from other Government entities and external partners to support MICAT Media relations/ Intelligence, Cultural and Tourism activities, plus a cash balance of **USD795.74** brought forward from prior year totalling **USD 116,799.74**. Of this amount, **USD 116,316.42** was expended for said purpose and other media related activities. A cash balance of **USD \$ 483.32** was brought forward at the end of the financial year, June 30, 2019 which includes MICAT accounts includes MICAT operational account, Culture account, LINA account New Liberia Newspaper account respectively. (See statement of cash position). These amounts are accounted for in the statement of cash receipts and payments with specification in the column received and controlled by MICAT and MFDP, as well as budget performance report, note 4, 5, 7, 8 and 9 respectively.



Introduction

The Ministry of Information, Culture Affairs and Tourism was established by law in May 11, 1972 and statutorily charged with the responsibility of developing and disseminating factual information about Liberia at home and abroad. The Ministry is also tasked to promote national cultural and tourism values through various cultural groups and tourism centers.

Goal/Objective

The goal of the Ministry of Information, Culture Affairs and Tourism is to create an enabling media environment for the dissemination of relevant information about the development and growth of the country which promotes the vast potential of the country's tourism potential and its history and culture.

Mission

The Ministry of Information, Culture Affairs and Tourism exists to formulate policies and enforce regulations of all media related activities so as to ensure a harmonious society where disinformation and falsehoods are discouraged by means of effectively engaging the population with the relevant information about the Government and its development initiatives and promoting the history, culture and important sites in the country.

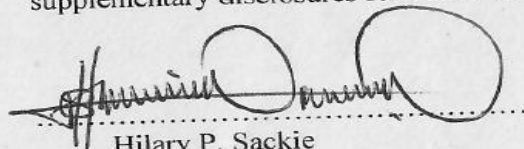
Vision

The Vision of the Ministry of Information, Culture Affairs and Tourism is to achieve a secure, affordable, sustainable, efficient and effective media landscape for the dissemination of the relevant information about the country that promotes its image and drive a robust tourism sector which showcases the beauty, history and culture of our country.

The Ministry's Core Values are: Dedication, Accountability, Transparency, Professionalism and Quality of Service.

1. Conclusion

The Financial Statements for the financial year ended 30th June 2019 should be read in conjunction with the underlying attached notes and supplementary disclosures for better understanding and interpretation.


Hilary P. Sackie
Comptroller

June 30, 2019
Date



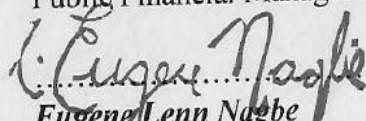
STATEMENT OF RESPONSIBILITIES

The Financial Statements as set out on pages 12 to 14 have been prepared in accordance with the provisions of the Public Financial Management Act of 2009 and in compliance with the Cash Basis International Public Sector Accounting Standards (Cash IPSAS), adopted by the Government of Liberia. In accordance with the provisions of the Public Financial Management (PFM) Act of 2009, the Minister is responsible for the control of and accounting for public funds received, held, and expended for and on behalf of the Ministry of Information, Culture Affairs and Tourism.

Under the provisions of the same Act, the Minister is required to prepare unaudited Final Account of the Ministry of Information, Culture Affairs and Tourism to be submitted to the Minister of Finance and Development Planning, two months after the end of the financial year to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the Minister, as provided in the attendant Regulations of the Public Financial Management Act of 2009. Accordingly, I am pleased to submit the required Annual Public Account of the Ministry of Information, Culture Affairs and Tourism in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the financial statements presented therein.

In preparing these Financial Statements, the most appropriate accounting policies have been consistently applied and supported by reasonable and prudent judgment and estimates. To the best of my knowledge and belief, these Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these financial statements, the financial information they contain and their compliance with the provisions of the Public Financial Management (PFM) Act of 2009.


.....
Eugene Lenn Nagbe
MINISTER

June 30, 2019
.....
Date



1 General Information – Reporting Entity

The financial statements are for Ministry of Information, Culture Affairs and Tourism, a public sector entity of the Government of Liberia. The financial statements encompass the reporting entity as specified in the relevant legislation (Public Financial Management Act, 2009). Ministry of Information, Culture Affairs and Tourism's principal activity is to formulate policies and enforce regulations of all transport related activities so as to ensure the provision of effective and efficient transport services and infrastructure that enhances the quality of life of Liberians.

The Financial Statements presented above reflect the Cash Receipts and Payments of the Ministry of Information, Culture Affairs and Tourism for the financial year ended 30th June 2019 on the basis of moneys received by, held in or paid out by the Ministry of Information, Culture Affairs and Tourism during the year under review. The Entity controls its own operational petty cash fund accounts. Funds and other cash receipts are deposited into its bank accounts, from which cash expenditures are administered upon presentation of appropriate documentations and authorisation.

The principal address of the reporting entity is: The Ministry of Information, Culture Affairs and Tourism, Capitol Hill, Monrovia, Liberia

2 Accounting Policies

These are the specific principles, bases, conventions, rules and practices adopted by the Government of the Republic of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

(a) Basis of preparation

These financial statements have been prepared in accordance with the requirements of the Public Financial Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

(b) REPORTING CURRENCY AND TRANSLATION OF FOREIGN CURRENCIES

(i) Functional and presentation (or reporting) currency

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States of America Dollar (US\$) both of which are legal tenders. The attendant Financial Regulations to the PFM Act of 2009 states that: "the monetary unit of Liberia for all government agency accounting and financial reporting shall be the Liberian Dollar. The United States Dollars may also be used for financial reporting purposes, but the Liberian Dollar is the base currency."

Hence, for the purpose of the Financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2009 and adopted by the Government of Liberia as its reporting currency.

(ii) Translation of transactions in foreign currency



Foreign currency transactions and transactions in Liberian Dollar and other foreign currencies are translated into United States Dollar using the exchange rates prevailing at the dates of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

The year-end (30th June 2019) exchange rate for the Liberian Dollar was LRD193.65 per US\$1.00

(c) Reporting Period

The reporting period for these financial statements is the financial year of the Government, which runs from 1st July 2018 to the 30th of June 2019.

(d) Payments by Third Parties

Ministry of Information, Culture Affairs and Tourism did benefit receipt from other GOL entities.

(e) Receipts

Receipts represent cash received by Ministry of Information, Culture Affairs and Tourism during the financial year, comprising Authorised allocations /appropriations. Receipts are recognized as follows:

Authorized Allocations/Appropriations

Authorized Allocations are recognized when they are received and under the control of the Ministry of Information, Culture Affairs and Tourism.

(f) Expenses

In general, all expenses are recognised in the statement of Cash Receipts and Payments when paid for.

(g) Property, Plant and Equipment (physical assets or fixed assets)

Property, plant and equipment principally comprises land, buildings, plant, vehicles, equipment, and any other capital assets controlled by the *Ministry of Information, Culture Affairs and Tourism*.

Under the Government's cash basis of accounting, purchases of property, plant and equipment are expensed fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the *Ministry of Information, Culture Affairs and Tourism*. Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from disposal of property, plant and equipment are recognized as other **Inventories**. Consumable supplies are expensed in the period in which they are paid for.

(h) Employee benefits



Employee benefits include salaries, wages, allowances, pensions and other related-employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursable duty allowances.

(i) Media Relations/Operations/Special Operations

Payments made to the Ministry for media related activities, Operations and Special Operation were treated under Media Relations/Intelligence/Promotional and Covert Activities.

(j) Transfer to LINA

Lina is treated as a project managed by the Director General appointed by the President. Funds received on its behalf by the MICAT are exclusively managed by the entity with MICAT playing a supervisory role. The Director General takes receipt and direct control of fund receipt and expenditure.

3 Authorization Date

The financial statements were authorized for issue on August 14, 2019 by Hon. Eugene Lenn Nagbe, Minister of Information, Culture Affairs and Tourism.

The Report and Financial Statements for the year ended 30th June 2019 are presented before audit examination by the Auditor General for the financial year.



STATEMENT OF CASH RECEIPTS AND PAYMENTS
(ALL PUBLIC FUNDS)
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2019 (FY2018/19)
RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE

FUND/ACCOUNTS DESCRIPTION		FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019			FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018		
		RECEIPTS/ PAYMENTS CONTROLLED BY ENTITY	PAYMENTS BY OTHER GOVERNMENT ENTITIES	PAYMENTS BY EXTERNAL PARTIES	RECEIPTS/ PAYMENTS CONTROLLED BY ENTITY	PAYMENTS BY OTHER GOVERNMENT ENTITIES	PAYMENTS BY EXTERNAL PARTIES
		US \$'000	US \$'000	US \$'000	US \$'000	US \$'000	US \$'000
OPERATIONAL FUND							
RECEIPTS							
Authorized Allocation/Appropriation	Note 4	601,980.11	2,337,636.08		971,309.29	2,677,136.24	
Other Receipts	Note 5	116,004.00	-		349,638.23	-	
Total Receipts - Operational Fund		717,984.11	2,337,636.08	-	1,320,947.52	2,677,136.24	-
PAYMENTS							
Wages, Salaries and Employee Benefits	Note 7	-	1,436,632.12			1,581,011.25	
Supplies and Consumables	Note 8	718,296.53	480,873.84	-	1,385,761.96	458,628.75	
TRANSFERS:							
Grants	Note 9	-	420,130.12		-	637,496.24	
Other transfer payments		-			-		
CAPITAL EXPENDITURES:							
Purchase/Construction of Property, plant and Equipment		-		-	-		
Purchase of Financial Instruments		-			-		
Total Payments - Operational Fund		718,296.53	2,337,636.08	-	1,385,761.96	2,677,136.24	-
Increase/Decrease in Cash		(312.42)	-	-	(64,814.44)	-	-
Cash at the beginning of the year		795.74	-		65,610.18		

The accompanying notes are an integral part of the financial statements. The financial statements on page 15 to 18 were approved and signed by management



STATEMENT OF CASH RECEIPTS AND PAYMENTS
 (ALL PUBLIC FUNDS)
FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2019 (FY2018/19)
 RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE

FUND/ACCOUNTS DESCRIPTION	FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019			FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018		
	RECEIPTS/ PAYMENTS CONTROLLED BY ENTITY	PAYMENTS BY OTHER GOVERNMENT ENTITIES	PAYMENTS BY EXTERNAL PARTIES	RECEIPTS/ PAYMENTS CONTROLLED BY ENTITY	PAYMENTS BY OTHER GOVERNMENT ENTITIES	PAYMENTS BY EXTERNAL PARTIES
	US \$'000	US \$'000	US \$'000	US \$'000	US \$'000	US \$'000
Net change in cash (receipts less payments)	-	-	-	-	-	-
Foreign currency translation difference						
Cash at the End of the year - Operational Fund	483.32	-	-	795.74	-	-

The accompanying notes are an integral part of the financial statements. The financial statements on page 15 to 18 were approved and signed by management



STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT (GENERAL FUND)						
FOR THE PERIOD ENDED 30TH JUNE 2019						
- RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE						
- Budget Approved on the Cash Basis						
	For the Period Ended 30th June 2019 (FY2018/19)					FY2017/18
ACCOUNT TITLE/DESCRIPTION	Actual Amounts	Final Budget	Original Budget	Difference: Final Budget and Actual	Percentage Variance	Actual Amounts
	US \$'000	US \$'000	US \$'000	US \$'000	%	US \$'000
CASH INFLOWS						
Authorized Allocation/Appropriation	2,939,616.19	3,060,484.83	1,404,918.00	120,868.64	96.05	3,648,445.53
Grants	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-
Other receipts	116,004.00	116,004.00	-	-	3.65	349,638.23
Total Cash Receipts	3,055,620.19	3,176,488.83	1,404,918.00	120,868.64	99.7	3,998,083.76
CASH OUTFLOWS						
Wages, Salaries and Other Employee Benefits	1,436,632.12	1,491,654.81	762,865.00	55,022.69	45.22	1,581,011.25
Goods and Services Consumed	1,199,170.37	1,265,016.32	501,653.00	65,845.95	37.75	1,844,390.71
Grants/Transfer	420,130.12	420,130.12	140,400.00	-	13.22	637,496.24
Total Cash Payments	3,055,932.61	3,176,801.25	1,404,918.00	120,868.64	96.20	4,062,898.20
NET CASH FLOW - OPERATIONAL FUND	(312.42)	(312.42)	-	-	3.51	(64,814.44)

The accompanying notes are an integral part of the financial statements. The financial statements on page 15 to 18 were approved and signed by management



STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS)

AS AT 30 JUNE 2019

Cash/Bank Account Details	Currency Held In	Notes	As at 30 June 2019 US \$'000	As at 30 June 2019 US \$'000	As at June 30, 2018	Change in Cash Balances US \$'000
OPERATIONAL FUND						
Petty Cash or Imprest						
Petty Cash A/c 1			-			
Petty Cash A/c 2						
Total held in petty cash:			-	-		-
Bank Accounts						
Bank AC 1		LRD				
Bank AC 2		USD				
Total held in Bank Accounts:			-	-		-
Total Cash and Bank Balances at the end of the period (Operational Fund):						
			-	-		-
CAPITAL DEVELOPMENT FUNDS (DONOR FINANCED PROJECTS)						
Petty Cash or Imprest						
Petty Cash A/c 1		21				
Petty Cash A/c 2						
Total held in petty cash:			-	-		-
Bank Accounts						
MICAT Ops AC (CBL)		USD	-	7.23	795.74	(788.51)
MICAT Ops AC (CBL)		LRD	1,049.93	5.42		5.42
LINA Checking AC (CBL)		USD		234.20		234.20
LINA Checking AC (CBL)		LRD	40,495.06	209.11		209.11
Culture Dept AC		USD	-	9.73		9.73
New Liberia NewsPaper (UBA)		USD	-	12.10		12.10
New Liberia NewsPaper (UBA)		LRD	1,069.71	5.52		5.52
Total held in Bank Accounts:			42,614.70	483.32	795.74	(312.42)
Total Cash and Bank Balances at the end of the period (Donor Financed Projects):						
			42,614.70	483.32	795.74	(312.42)
TOTAL CASH AND BANK BALANCES - ALL PUBLIC FUNDS						
			42,614.70	483.32	795.74	(312.42)

The accompanying notes are an integral part of the financial statements. The financial statements on page 15 to 18 were approved and signed by management



NOTE 4 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL AUTHORISED ALLOCATIONS RECEIVED FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2019

	Actual	Final Budget	Original Budget	Difference: Final Budget and Actual	Percentage Variance	Actual
	FY 2018/19	FY 2018/19	FY 2018/19	FY 2018/19	FY 2018/19	FY 2017/18
	US \$'000	US \$'000	US \$'000	US \$'000		US \$'000
Employee Compensation	1,436,632.12	1,491,654.81	762,865.00	55,022.69	46.94	1,581,011.25
Goods and Services	1,082,853.95	1,148,699.90	501,653.00	65,845.95	35.38	1,429,938.04
Grants/Transfer	420,130.12	420,130.12	140,400.00	-	13.73	637,496.24
TOTAL RECEIPTS	2,939,616.19	3,060,484.83	1,404,918.00	120,868.64	96.05	3,648,445.53

NOTE: The actual amount of **USD \$2,939,616.19** received during the financial year, MICAT received and controlled **USD 601,980.11** which represents Media Intelligence and Operational expense and World Tourism Day Fund, while MFDP received and controlled **USD 2,337,636.08** on behalf of MICAT

The variance amount of **USD \$120,868.64** represents the difference between final budget and actual amount or unspent or in appropriation at the end of the fiscal year. This was due to budgetary constraint or lack of sufficient funds by GoL.



**NOTE 7 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE DURING THE FINANCIAL YEAR ENDED
30TH JUNE 2019**

Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance	Actual
	FY 2018/19	FY 2018/19	FY 2018/19	FY 2018/19	FY 2018/19	FY 2017/18
	US \$'000	US \$'000	US \$'000	US \$'000		US \$'000
Comparative Analysis by Economic Classification						
Wages, Salaries and other Employee Benefits						
Basic salary-Civil service	694,503.72	717,220.72	607,675.00	22,717.00	46.56	909,714.79
General allowance	657,123.06	688,758.76	543,595.00	31,635.70	44.05	586,909.53
Special Allowance	64,645.08	64,785.07	65,010.00	139.99	4.33	64,947.33
Professional	20,360.26	20,890.26	20,000.00	530.00	1.36	19,439.60
GRAND TOTAL	1,436,632.12	1,491,654.81	1,236,280.00	55,022.69	96.31	1,581,011.25

Note: The actual amount of **USD \$1,436,632.12** was controlled and expended by MFDP on behalf of MICAT for Wages and Employee Compensation.

The variance of **US\$55,022.69** is the difference between budgeted and actual amount.



Employees Awards	-	-	-	-	-	-
Operational Expenses	79,497.37	85,497.37	-	6,000.00	6.28	485,321.43
Vehicle Insurance	-	-	3,000.00	-	-	-
Printing and Binding	26,378.74	26,378.74	-	-	2.09	-
World Tourism Day	50,000.00	50,000.00	-	-	3.95	-
Other Payments	116,316.42	116,316.42	-	-	9.19	414,452.67
GRAND TOTAL	1,199,170.37	1,265,016.32	501,653.00	65,845.95	94.79	1,844,390.71

Note: The actual amount of **USD\$ 1,199,170.37** were expenditure made during the financial year, MICAT accounts for **USD \$ 718,296.53** (including other payments of **US\$ 116,316.42**) from other GOL entities and external partners for various activities of the ministry, while MFDP controlled and expended **USD\$ 480,873.8** on behalf of MICAT for other goods and services..

The variance of **US\$65,845.95** is as a result of balance in allotment or unspent due to budgetary constraint by GOL.



NOTE 9 - COMPARATIVE ANALYSIS OF TRANSFER MADE DURING THE FINANCIAL YEAR ENDED 30TH JUNE 2019

Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance	Actual
	FY 2018/19 US \$'000	FY 2018/19 US \$'000	FY 2018/19 US \$'000	FY 2018/19 US \$'000	FY 2018/19	FY 2017/18 US \$'000
Comparative Analysis by Economic Classification	US \$'000	US \$'000	US \$'000	US \$'000		US \$'000
Grants and Transfer						
Transfer to Agencies-Current	-	-	-	-	-	-
Transfer to Kendeja	-	-	-	-	-	-
Transfer-Toby	6,265.83	6,265.83	6,600.00	-	1.49	11,298.99
Transfer to Collective Societies	4,385.66	4,385.66	8,800.00	-	1.04	17,755.32
Transfer-LMDI	-	-	-	-	-	69,999.63
Transfer-PUL	-	-	-	-	-	104,998.41
Transfer-Crusaders for Peace	-	-	-	-	-	34,999.47
Transfer-Open Government Initiatives	-	-	-	-	-	-
Transfer-LINA	409,478.63	409,478.63	125,000.00	-	97.46	398,444.42
GRAND TOTAL	420,130.12	420,130.12	140,400.00	-	100.00	637,496.24

Note: The actual amount of **USD 420,130.12** was controlled and expended by MFDP on behalf of MICAT as transfer to agencies.

