



Promoting Accountability of Public Resources

# ANNUAL REPORT OF THE AUDITOR GENERAL

FOR THE YEAR ENDED  
DECEMBER 31, 2021



## ANNUAL PERFORMANCE REPORT

Hon. P. Garswa Jackson, Sr., ACCA, CFIP, CFC  
Auditor General, R.L.



Promoting Accountability of Public Resources

## **Office of the Auditor General of the Republic of Liberia**

The Honorable Speaker  
Members of the PAC and the Legislature  
Capitol Hill,  
Monrovia, Liberia

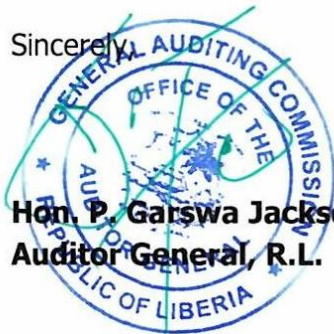
Dear Hon. Speaker,

In accordance with Part II Section 2.1.9 of the General Auditing Commission (GAC) Act of 2014, I hereby submit to you the Annual Performance Report of the Office of the Auditor General (AG) for the calendar year ended 31st December 2021.

This report highlights our performances, and explains in detail, our key performance indicators as well as other services we delivered during the year.

Kind regards, as we strive to promote accountability, transparency, fiscal probity, and good governance across the Government of Liberia.

Sincerely,



**Hon. P. Garswa Jackson, Sr., ACCA, CFIP, CFC  
Auditor General, R.L.**



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## ACRONYMS AND ABBREVIATIONS

ACCA	Association of Certified Chartered Accountants
AfDB	African Development Bank
AFROSAI	African Organization of Supreme Audit Institutions
AFROSAI-E	African Organization of English-speaking Supreme Audit Institutions
AG	Auditor General
BOA	Bureau of Audit
CBS	Capacity-Building Strategy
CFC	Certified Financial Consultant
CFE	Certified Fraud Examiner
CFIP	Certified Forensic Investigation Professional
CSOs	Civil Society Organizations
CPA	Certified Public Accountant
DAG	Deputy Auditor General
ECOSAI	Economic Supreme Audit Institutions
EDF	European Development Fund
EU	European Union
FAM	Financial Audit Manual
FCCA	Fellow Chartered Certified Accountant
FIU	Financial Intelligent Unit
GAC	General Auditing Commission
GIZ	Deutsche Gesellschaft für Internationale Zusammenarbeit
GOL	Government of Liberia
HR	Human Resources
ICBF	Institutional Capacity-Building Framework
IT	Information Technology
IDI	INTOSAI Development Initiative
IFMIS	Integrated Financial Management Information System
INTOSAI	International Organization of Supreme Audit Institutions
IPFMRP	Integrated Public Financial Management Reform Project
ISSAI	International Standards of Supreme Audit Institutions
LACC	Liberia Anti-Corruption Commission
MIC	Management Internal Control
OAG	Office of the Auditor General
PAC	Public Accounts, Expenditures and Audit Committee
PE	Program Estimate
PFM	Public Financial Management
PMS	Performance Management System
PPCC	Public Procurement and Concessions Commission
QA	Quality Assurance
SIDA	Swedish International Development Corporation Agency
SNAO	Swedish National Audit Office
SP	Strategic Plan
TOT	Trainer of Trainers



UN	United Nations
UNDPPA	United Nations Department of Political Peace-Building Affairs
UNDP	United Nations Development Program
USAID	United States Agency for International Development



## **ACKNOWLEDGEMENT**

On behalf of the Management & Staff of the General Auditing Commission (GAC), I am pleased to extend my compliments and heartfelt thanks to His Excellency George Manneh Weah, President of the Republic of Liberia, for his support to the Commission during the year 2021.

I also wish to extend my thanks and appreciation to the Honorable Speaker and members of the Legislature and the Joint Chairman of the Public Accounts, Expenditure and Audit Committee (PAC) of the Legislature for their continuous support to the GAC as well as the PAC's deliberations on the various audit reports that were tabled before that honorably body.

Our most esteemed stakeholders, especially the media and civil society organizations, hugely supported us during the year. Their support created an enabling environment for us to smoothly carry out our constitutional mandate as outlined in the GAC Act, 2014. We remain grateful and pledge to remain steadfast in our responsibility.

The success of the GAC would not have been possible had it not been the cooperation of our auditees. In this regard, the Commission is grateful to the audited entities for their compliance and cooperation during the exercise.

Special thanks also to our donor and development partners for their support as we strive to promote accountability and transparency in the use of public resources. We are grateful to the International Development Association (IDA), Swedish International Development Cooperation Agency (SIDA) and the European Union (EU) for their support through Public Financial Management Reforms for Institutional Strengthening Project (PFMRISP) provided to the Commission. The International Organization of Supreme Audit Institutions (INTOSAI) and its regional extensions including the African Organization of Supreme Audit Institutions (AFROSAI) and its sub-body for English Speaking Countries (AFROSAI-E) which played significant role in supporting our operations during the year. These organizations hugely contributed to the enhancement of capacity at the GAC and at the same time ensured that the Commission remained up-to-date with current development in Supreme Auditing Institutions Activities. We also recognize the collaboration with the INTOSAI Development Initiative (IDI), the Swedish National Audit Office (SNAO), the United States Agency for International Development (USAID) and other donor and development partners for their support.

I also acknowledge the support of my two hardworking Deputies, Hon. Winsley S. Nanka, CPA, Deputy Auditor General (DAG) for Audit Services, and Hon. Foday G. Kiazolu, FCCA, Deputy for Administration provided me during the year.

Finally, my sincere gratitude to the GAC's staff who worked tirelessly with Management to ensure the attainment of the Commission's goals for the year 2021.



## **MESSAGE FROM THE AUDITOR-GENERAL**



It is my pleasure to present to you the 2021 Annual Performance Report of the Office of the Auditor General (OAG) of the Republic of Liberia. The Auditor General is the auditor of all public accounts and public funds of the Republic of Liberia.

The Strategic Plan (SP) 2021 – 2025 was successfully completed and launched, which now takes effect and centers around five strategic goals. I am extremely honored and pleased that GAC's internal as well as external stakeholders made significant contributions to this worthy cause. Hence, there is a need for a rigorous review and evaluation of its work to assess progress made in the attainment of the Commission's Strategic Goals and Objectives during the implementation period.

Audit is fundamental for the promotion of accountability and transparency in public financial management, and is considered a pillar for best practice as well as good governance. Hence, in pursuit of our mandate as stipulated by the GAC Act of 2014, the Commission earmarked a number of audits for the calendar year ended December 2021. This report comprises summaries of audit issues emanating from our audits. All audit findings were communicated to the various audited ministries, agencies and commissions (MACs), all of which were provided with the opportunity for response and redress. The findings suggest that there have been improvements in some agencies as it relates to the systems of control being put in place. However, there is still room for more improvement.

During the year 2021, the Commission completed a total of fifty-five (55) audit reports. Of the completed audits, forty-nine (49) represent Financial Statement Audits, three (3) Compliance Audits, and three (3) Performance Audits.

At this juncture, I would like to recognize my two hardworking Deputies, Hon. Winsley S. Nanka, CPA, CFE, and Hon. Foday G. Kiazolu, FCCA, who meticulously worked alongside me as the Commission carried out audits of the various institutions of government during the year. My sincere gratitude also goes to the entire GAC's workforce for working tirelessly with Management to ensure the attainment of the Commission's goals for the year 2021.

It has been, and will continue to be a pleasure for me to serve the citizenry, especially in the promotion of accountability and transparency in the public sector of our country.





Kind regards, as we strive to promote accountability, transparency, fiscal probity, and good governance across the Government of Liberia.

Sincerely,



**Hon. P. Garswa Jackson, Sr., ACCA, CFIP, CFC  
Auditor General, R.L.**





Promoting Accountability of Public Resources

## GENERAL AUDITING COMMISSION VISION, MISSION AND CORE VALUES

### Our Vision

To be a professional Supreme Audit Institution (SAI) that promotes trust, accountability, transparency and value for money in the management of public resources.

### Our Mission

GAC is the independent constitutional external public sector auditor of Liberia which supports Legislative oversight over the management of public resources. We serve the people of Liberia by conducting quality and timely financial, compliance and performance audits.

### Our Core Values

The following core values will govern and guide everyone at the GAC in their work and interactions with each other as well as with all external stakeholders:

1. **Integrity:** We are honest and have strong moral principles.
2. **Transparency:** We will do our work with no malice and be truthful to all stakeholders.
3. **Independence:** We will always demonstrate freedom from influence both in appearance and deed.
4. **Professionalism:** We will hold high the ethics expected of any SAI and the qualities of trained and skilled people.
5. **Diversity:** We are inclusive and respect individual opinion.

### Our Purpose

Promoting accountability of public resources



## 1 CHAPTER 1: ABOUT THE GAC

### 1.1 Background

The GAC, as an independent constitutional external public sector auditor and Supreme Audit Institution (SAI), aims to make itself a world-class high performing institution, premised on the GAC's 2014 Act which gives the Commission both financial and operational independence. The GAC Act of 2014 repealed all the existing legislations prior to its enactment. The Act endeavors to strengthen legislative oversight of the Government regarding the management of public resources. The Commission will carry out independent audits and report its audit results to the Legislature, with copies to the President. The GAC is headed by the Auditor General who shall audit public accounts and funds in order to support the Legislature in holding the Government accountable for the use of public resources.



Headquarters of the General Auditing Commission, Ashmun Street, Monrovia, Liberia

### 1.2 GAC's Mandate – Duties of the Auditor General (2014 Act)

The Mandate of the GAC is outlined in Part 2, Section 2.1.3 of the Audit Act of 2014. The Act stipulates that:

- a. (a) The Auditor General shall be the auditor of the public accounts and public funds of the Republic of Liberia. Subject to sub-section (b) below, the Auditor General shall carry out such audits and inquires as he/she considers necessary of public entities and funds owned or controlled by the Government to enable reporting, as required by the Act.
- b. Notwithstanding, the generality of sub-section (a) of this section:
  - i. The Auditor General shall carry out the annual audit of the Government's annual Consolidated Financial Statements; and
  - ii. The scope of the audits by the Auditor General for the Judicial Branch of Government

shall exclude matters relating to courts decisions and for the Legislative Branch of Government shall exclude matters relating to merits of legislation.

- c. The Auditor General shall have the right to determine which audits are to be carried out, to select the type of audits to be carried out, when to carry them out and report the findings.
- d. In the performance of his/her constitutional duties as enshrined in sub-section (c) above, the Auditor General shall not be subject to the direction or control of any person or authority.
- e. The Auditor General and staff of the General Auditing Commission shall carry out audits, but shall not be involved, or seen to be involved, in any manner, in management responsibilities of the organizations being audited.

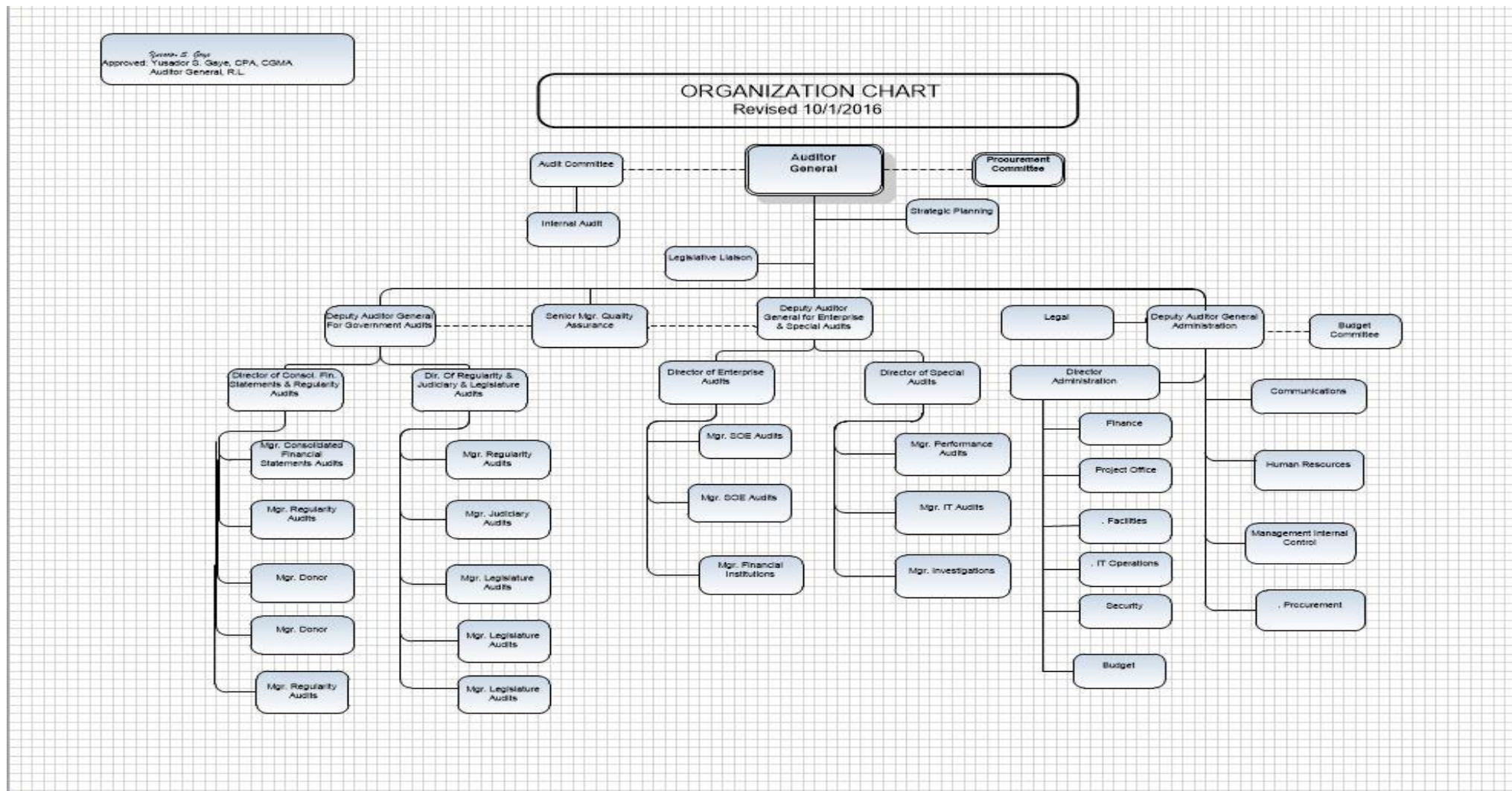
### **1.3 The Organizational Structure of the GAC**

The Organizational Structure of the GAC: The AG is the head of the GAC and, as stipulated in the GAC Act of 2014 and Public Finance Management Act of 2009, functions as the auditor of the public accounts and public funds of the Republic of Liberia.

As Per the GAC's Organigram, which is drawn from the Act, the AG is assisted by at least three (3) Deputy Auditors General who supervise both the Audit and Administrative functions of the Commission. The Deputy Auditor General for Government Audits is responsible to supervise two (2) audit directories, while the Deputy Auditor General for Enterprises and Special Audits is responsible for the other two (2) audit directories. The directors supervise managers who are of various ranks/grades. But currently, the GAC has only one Deputy Auditor General for Audit Services. Deputy Auditor General for Administration is responsible for the Administrative Department which comprises eleven (11) support/corporate units. The approved GAC's Organizational Structure is illustrated below.



## ORGANOGRAM



## **2 CHAPTER 2: LAUNCH AND PROGRESS ON THE IMPLEMENTATION OF THE STRATEGIC PLAN 2021 – 2025**

### **2.1 Strategic Plan Launch/Implementation**

The GAC's overall strategy is to support the Legislature in holding government to account, thereby ensuring improvement in the public sector. We target our work to ensure that we achieve our strategic goals as effectively and efficiently as possible. This means optimizing the use of resources at our disposal, thus making sure that our core values are upheld and that our working environment is conducive enough to enhance our work. We will also strive to ensure that we intermittently and effectively engage our many stakeholders and comport ourselves as a venerated institution of experts.

As of the date on which the SP of 2016 - 2020 expired, the SP of 2021 - 2025 was finalized with major aspects of the 2021 Operational Plan also in place. The Commission initiated the review and formulation of this Strategic Plan (SP) for the period ranging from January 1, 2021 to December 31, 2025. It centered around five primary goals, with the belief that the attainment of these goals will help to strengthen and improve the Country's financial management as well as its governance system. The GAC, in spite of the numerous challenges, including the COVID 19 health crisis, succeeded in launching its Strategic Plan 2021 – 2025 bringing to an end the Strategic Plan 2016 – 2020.

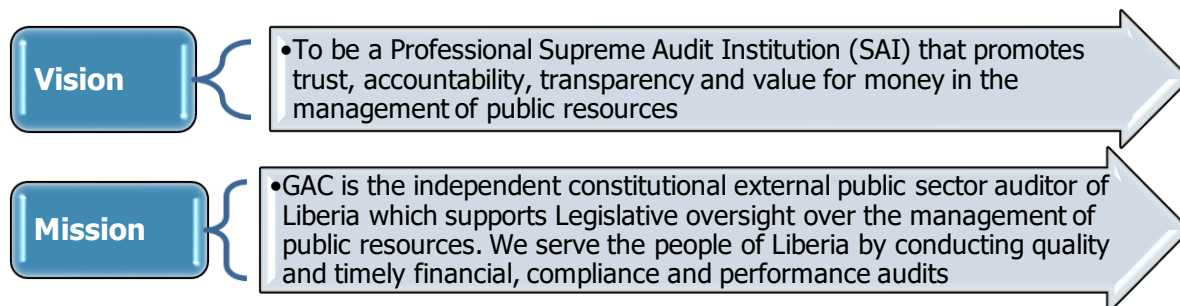
### **2.2 Strategic Plan 2021 – 2025**

In the formulation of the 2021 - 2025 strategic plan for the GAC, an interactive approach to engage the various units and departments as well as internal and external stakeholders was adopted to ensure that the strategic plan is inclusive and clearly defines the collective aspirations of the various stakeholders. A review of performance on the previous (2016 - 2020) strategic plan and other performance reports were considered to ensure continuity of the previous SP. This SP roadmap has been prepared with clear key performance indicators (KPI) to be measured as well as the financial forecast for key initiatives.

In formulating the GAC's 2021- 2025 Strategic Plan, stakeholders were engaged to obtain a holistic view of where the GAC was and where the Organization needs to be in the next 5 years. A number of documentation, including peer review reports were also considered. Below is the structure of the strategic plan 2021-2025.



## GAC Vision, Mission and Core Values



## GAC's Core Values

<b>Integrity</b>	We are honest and have strong moral principles
<b>Transparency</b>	We will do our work with no malice and be truthful to all stakeholders
<b>Independence</b>	We will always demonstrate freedom from influence in appearance and deed
<b>Professionalism</b>	We will hold high the ethics expected of an SAI and the qualities of trained and skilled people
<b>Diversity</b>	We are inclusive and respect individual differences

## The GAC's Strategic Plan 2021-2025

- **Overall Outcome:** To achieve an Institutional Capacity Building Framework (ICBF) score of 3.5 in the next five years.

### Strategic Goals: What are we working to achieve?

The GAC, as the Supreme Audit Institution of Liberia, is mandated to perform external audit of government organizations and agencies, thereby enhancing public confidence in the Government. The intent of the SP is to guide the Commission in its efforts to ensure that the implementation of certain targeted projects/programs is on track. To achieve this, the GAC sets out strategic goals that it pursues, thus delivering the desired results of quality audits.

### GAC Strategic Goals for 2021 to 2025:

- 1) **Goal 1: To Attain Audit Transformation**  
**Outcome:** Increase audit coverage by 80% and achieve 20% professional staff in audit. Fully incorporate the GAC's mandate in the Liberian Constitution.
- 2) **Goal 2: Operationalize Financial Independence**  
**Outcome:** Innovatively sourced for alternative funding and leverage relationship to fully access statutory funds.



**3) Goal 3: Enhance Communication and Stakeholders' Engagement**

**Outcome:** Educate Liberians on GAC's mandate and be the voice of professionalism.

**4) Goal 4: Leverage IT & Digital**

**Outcome:** Digitalize 85% of GAC's operations to achieve efficiency through technology.

**5) Goal 5: To Acquire HR's Transformation and Physical Infrastructural Development**

**Outcome:** Achieve a competent and motivated workforce, trusted by all stakeholders  
Construction of the GAC's office block.

**GAC Strategic Goals and Objectives**

Goals	Objectives
<b>G1: Audit Transformation</b>	1) Implement a Robust Follow-up Mechanism
	2) Implementation of audit training outcomes
	3) Strengthen the QA Function
	4) Auditees Capacity Building
	5) Operationalize Outsourcing Policy
	6) Build capacity of auditors and ensure adequate resources
	7) Develop an audit strategy
<b>G2: Operationalize Financial Independence</b>	1) Leverage Relationships in the Legislature
	2) Partner Developmental/ Donor Partners in Funding Activities
	3) Engagements with SOEs
<b>G3: Enhance Communication and Stakeholder Engagement</b>	1) Leverage Technology in Communication and Stakeholders' Engagement
	2) Enhance collaboration with key stakeholders
	3) Build an Effective Communication Team
<b>G4: Leverage IT &amp; Digital</b>	1) Strengthen IT Governance and Processes
	2) Deploy Digital Solutions
	3) Improve IT Service Delivery
	4) Consolidate IT Infrastructure (Hardware, Software and Networking)
	5) Develop an IT Strategy
<b>G5: To Acquire HR Transformation and Physical Infrastructure Development</b>	1) Develop a Leadership Management Program and a Cultural and Work Attitudinal Change Initiative
	2) Leverage Innovative Talent Acquisition and Professional Development Programs in a Cost-efficient Manner
	3) Establish a Culture of Employees' Engagement
	4) Deliver a Robust Performance Driven Culture
	5) Restructure the HR Function and Career Path
	6) Deliver Improvements to the Physical Working Environment of the Employees





## 2.3 Annual Performance Analysis on Strategic Goals

The projects and other activities undertaken during the year emanated from the Annual Operational Plan (AOP) which is linked to the overall Strategic Plan. The AOP detailed the number of audits that were planned to be carried out and the resources required for execution. It also provided an overview of other interventions in an effort to achieve each of the top-level goals mentioned in the Strategic Plan (SP).

For the success of the Strategic Plan 2021 – 2025, the SP's strategy implementation will be based on Calendar year. Consistent with our Plan, our annual operational plan 2021 activities or programs are divided into two sections which are aligned with our strategic goals, as outlined below:

- Detailed list of risk-based selected audits for 2021, including audit objective and scope. This will ensure that areas of Government support which require urgent needs are audited so that this contributes to impact the Commission's audit recommendations.
- The Annual Projects - are in direct support of audit activities described in terms of its strategies as outlined in the strategic plan.

In 2021, we were able to successfully deliver some of our activities or programs in our Annual Operational Plan for the year. Thankfully, we are on track.

### 2.3.1 GAC's Stakeholders Engagement in 2021

#### Culture of Integrity

As the GAC started the implementation of its Strategic Plan 2021 – 2025, there was a need for the implementation of strategic goal four (4) which talks about Communication and Stakeholders Engagements. Based on Goal Four, the Commission carried out some engagement during the period under review. In 2021, the engagements focus on outreach to ensure adequate and effective information on the importance of **Culture of Integrity** and its development in daily interactions among Liberian Students. This is because INTEGRITY, as a virtue, must be communicated or taught at all levels and spheres of the Liberian society.

The Culture of Integrity Outreach Program is a concept designed and developed to communicate GAC's Mandate and educate students of secondary schools and universities, as well as other intellectual and traditional communities across Liberia.

Based on several studies and audit conducted, we believe that corruption will reduce significantly if people were taught and groomed, as they live in a society that promotes integrity. Therefore, the intention of the GAC is to impart the knowledge and reap its benefits from the younger generation. This goal/objective was achieved by communicating (in summary) the Commission's Strategic Plan which outlines its Authority, Mandate, Vision, Mission, Core Values and Strategic goals and outcomes. Therefore, the anticipated outcome of the outreach strategy will continuously be the investment in the school-going generation, who are evidently the next batch of working or professional population.



Like Phases I and II in 2019 and 2021, the implementation of Phase III was preceded by meetings in October and November 2021 with the Auditor General (AG) and other members of top management at which time a draft program plan and budget were submitted for approval. The meetings discussed the guidelines for the exercise to include goals/objectives, targeted schools/universities, counties/cities, transportation as well as associated budget, among others.

The Seventeen (17) selected academic institutions (Seven universities and Ten high schools in rural Liberia) were officially informed, with visitation schedules attached to each letter with the Auditor General's approval.

The program is a continuous exercise by the GAC to routinely and periodically communicate key organizational variables including mandate, reason for establishment, as well as scope of work, among others, to the Liberian society. The outreach program is uniquely designed to reach out to high schools, universities/colleges, intellectual centers, street corners, markets, as well as traditional and other communities across Liberia, beginning with the capital, Monrovia and the rest of Montserrado County. Gathering these schools in one setting was not feasible because of the following reasons:

- COVID-19 pandemic
- More cost-intensive approach, and
- A longer period of class disruption.

The strategy was to reach them on separate dates from the itinerary designed by the GAC and sent to the selected university and school administrations for a more favorable partnership devoid of future challenges, including schedule glitches.

On November 22 – December 1, 2021, the Commission organized, launched and implemented Phase Three of the **CULTURE OF INTEGRITY**, for Liberian university and high school students, with the purpose of sensitizing them about the danger of corruption, as well as the importance of being accountable and honest as they near their future for national leadership.

**During the Third Phase of the Outreach, the institutions visited were:**

**A. Bong County - November 22 – 24, 2021**

- a. Cuttington University/Suacoco
- b. W.V.S. Tubman-Gray High School/Gbarnga
- c. St. Martin's Catholic High School/Gbarnga
- d. Bong Technical College/Gbarnga
- e. Doloken Gboveh High School/Gbarnga

**B. Nimba County - Thursday, November 24-26, 2021**

- a. St. Mary's High School/ Sanniquellie City
- b. Sanniquellie Central High School/Sanniquellie
- c. Nimba University (formerly Nimba Community College)/Sanniquellie
- d. United Methodist High School/Ganta
- e. J. W. Pearson High School/Ganta



**C. Grand Bassa County November 30- December 1, 2021**

- a. St. Peter Claver's High School/Buchanan
- b. Bassa High School/Buchanan
- c. W.P.L. Brumskine High School/Buchanan
- d. Grand Bassa University College/Buchanan

**D. Montserrado County December 2, 2021**

- a. A.M.E. University/Monrovia

**Impact/Outcome**

At the end of these engagements in rural Liberia, we realized the following:

- For the first time since its establishment, rural dwellers were informed about the GAC and what it does as a government institution.
- School administrators and students embraced the exercise and recommended its continuation every year.
- Recommendation that integrity clubs be established in schools - three of which were given the authorization at Cuttington University, Ganta United Methodist School, Grand Bassa Community College and St. Peter Claver's High School, with planned visits to these institutions and others to complete the remaining schools in Phase Four of the program.
- Acknowledgement of the culture of integrity and GAC's activities as a result of these outstation stakeholders' engagements.



**Auditor General Jackson pose for a photo with Participants at Cuttington  
During the launching**



**Students of the Ganta St. Mary's Catholic High School/ Sanniquellie City during the Nimba County Outreach**



**A Student of Bassa High posing a question during the Culture of Integrity Outreach in Grand Bassa County**





**Communications Staff posed with participants at the AMEU during the Montserrado County outreach**

#### **2.4 Transition - New Auditor General**

On Thursday, July 15, 2021, the Honorable Liberian Senate, on Thursday, July 15, 2021, confirmed Mr. P. Garswa Jackson Sr. as the new Auditor General of the General Auditing Commission after being appointed a month exactly by His Excellency, Dr. George Manneh Weah, President of the Republic of Liberia. Hon. Jackson's confirmation followed his appearance on Monday, July 5, 2021, before the Senate's Committee on Autonomous Agencies and Joint Public Accounts, Expenditures and Audits Committees (PAC). He replaces the late Hon. Yusador S. Gaye, former Auditor General of Liberia, whose tenure expired a few months ago, but was asked by the President of Liberia to hold on, pending the appointment of a new Auditor General. During that transitional period, Hon, Yusador S. Gaye unfortunately died and was buried on her farm (Deh-Yu Farm Inc) near Gbarnga City, Bong County on Wednesday, July 14, 2021 (Her Birthday). May her soul and those of all faithful departed rest in perfect peace.

Before taking on the role of Auditor General, Hon. Jackson served as Vice President for Finance and Fiscal Affairs at the University of Liberia, where he was responsible for supervising financial management activities at the University in close consultation with the President of the University of Liberia. His prior experiences include Comptroller (Head of Finance) and Chief Internal Auditor, University of Liberia; Financial Statement Auditor, KPMG -Ghana (one of the Global Big Four Auditing Firms) plus tax administration experience at the Bureau of Customs and Excise and the Large Taxpayer Unit, Ministry of Finance -Liberia.

The New Auditor General is a member of the Association of Chartered Certified Accountants (ACCA) of the United Kingdom and the Liberian Institute of Certified Public Accountant (LICPA). He also holds several other professional certificates and is a member of both the International Institute of Certified Forensic Investigation Professional, USA (IICFIP) and the Institute of Financial Consultant, Canada (IFC). He also holds a Bachelor of Science (B.Sc.) Degree in Economics from the African Methodist Episcopal University here in Liberia and is an experienced



senior public financial management professional with vast experience in internal and external auditing both in the public and private sectors.

#### **2.4.1 Auditor General's Meeting with Internal Stakeholders**

##### **Auditor General's Meeting with Senior Management**

On Wednesday, July 21, 2021, the AG, had his first engagement meeting with the GAC's Management with emphasis on his vision for the Commission. Before presenting his vision, the new Auditor General, Hon. P. Garswa Jackson, Sr. paid homage to fallen Auditor General Madam Yusador S. Gaye for the professional manner in which she conducted the affairs of the Commission over the last seven years. Relating to vision, he presented his vision to a cross section of Senior Managers of the GAC, Auditor General Jackson recounted contributions made by the late Madam Gaye and promised to build on the foundation of the late Auditor General.

Outlining his vision, under the theme: Expanding Efficiency and Effectiveness at the GAC, Auditor General Jackson emphasized the need for full implementation of the Commission's 2014 Act. He highlighted the need to regularize the annual audit of the Consolidated Financial Statements, the annual audit of the GAC, the Bi- Annual Peer Review of the Commission and the preparation of Annual Activities Report to the Legislature.

##### **AG Presents his Vision to GAC's Management**

##### **General Staff Retreat**

A one-day Annual General staff retreat, was held on 17, December 2021, under the Theme " A NEW DISPENSATION "of the General Auditing Commission (GAC). The RETREAT was the first in many years and aimed at engaging employees on the mandate and challenges at the GAC. The occasion, which started at 10:30 a.m. at the AFRO BEACH, Thinkers village, Paynesville brought together Senior Management, managers and the general staff where the AG highlighted the overview of the Commission's vision with a PowerPoint presentation.

During the occasion, staff were certificated and awarded with high honor. Mr. Theophilus S. Seeton received the Auditor General's prestigious award " The Most Outstanding Employee of the Year 2021".





**Staff At the GAC's Annual Retreat**



**AG Discussing His Planned For 2022**



**Staff Honored At the GAC's Annual Retreat**





**AG Takes a Group Picture with GAC's Staff**

#### **2.4.2 Auditor General's Meeting with External Stakeholders**

Hon. P. Garswa Jackson, upon taking over as Auditor General, had several engagements with the General Auditing Commission's (GAC) external stakeholders. This exercise started with consultative meetings with Government officials. He also had several acquaintance meetings with diplomatic missions. Said engagements afforded the AG the opportunity to provide perspectives of the GAC following his few months in office and to as well unveil his initial plans aimed at adding value to the GAC's work. These interactions also provided a launching pad for understanding each stakeholder's plan for the integrity sector of Liberia and how those plans can be incorporated by the Commission in crafting a comprehensive roadmap aimed at strengthening accountability and transparency in Liberia.

##### **Auditor General Holds Consultative Meeting with Comptroller General**

- **Auditor General's Meeting with Comptroller General:** In furtherance of his dream and commitment to ensuring reform and collaboration in the audit process, with emphasis on Financial Statement Audit, the AG, on Friday, August 27, 2021, hosted a delegation of Finance and Development Planning Ministry Officials headed by the Comptroller and Accountant General of Liberia-Hon. Janga Kowo. The meeting, held at the General Auditing Commission, was the first of a number of interactions with which AG Jackson engaged in the days following his confirmation.

##### **Auditor General Holds Acquaintance Meeting with Diplomatic Missions**

- I. **United States Ambassador Visits GAC:** Auditor General P. Garswa Jackson, on Tuesday, August 31, 2021, had an audience with the US Ambassador Michael A. McCarthy. The acquaintance/courtesy meeting focused on a wide range of issues regarding the Mandate of the Commission.





- II. **Auditor General's Visit to the Swedish Embassy:** On September 30, 2021, the AG paid an acquaintance visit to the Swedish Embassy where he conferred with His Excellency, Ambassador Urban Sjöström on his vision for the Commission. Also, he highlighted the Swedish Government's role in supporting the Commission particularly, through the Swedish National Audit Office (SNAO) and the Swedish International Development Corporation Agency (SIDA).
- III. **Auditor General's Meeting with European Union Head of Delegation:** The AG on Tuesday, October 5, 2021 met with the European Union Head of Delegation, Ambassador Laurent Delahousse. During his engagement, he emphasized the EU's long standing support to the Commission since 2005. Also, he iterated the GAC's current collaborative initiatives with other integrity Institutions to enhance accountability and transparency in the utilization of public resources. He lauded the EU's continuous support to the GAC and pleaded for more for the realization of his vision. The EU head pledged to continue his support to the GAC adding that the institution role is critical to promoting good governance.
- IV. **Auditor General's Visit to the Chinese Embassy:** On November 2, 2021, the Auditor General's met with the China Ambassador Ren Yisheng. They share pleasantries after meeting at the Embassy of the People's Republic of China. The Auditor General unveiled his plan for the Commission, and so the discussion focused on the avenue for logistical support and capacity-building initiatives.
- V. **Auditor General's Visit to the French Embassy:** On November 25, 2021, the Auditor General met with the French Ambassador, H.E. Michael Roux, at the French Embassy where he again presented his vision for the GAC. The Ambassador lauded the AG for his impressive plan and promised to engage the Ministry of Finance and Development Planning to ensure that the GAC is prioritized during the appropriation process since indeed they do provide direct budget support.

#### **Auditor General's Meeting Development Partners**

- I. **Auditor General Meets with the United Nations Development Program Representative:** Auditor General on September 24, 2021 met with UNDP Country Representative, Mr. Stephen Rodriques at the GAC where he presented his vision. Their discussion later focused on identifying potential entry points to generate support for the Commission in order to strengthen accountability and transparency across the country. GAC's role played in the country's decentralization drive was also discussed amongst others.
- II. **Auditor General's Meeting with the United Nations Resident Coordinator:** On Monday, October 4, 2021 the AG hosted the United Nations Resident Coordinator to Liberia, Ambassador Niels Scott at the GAC. During the meeting, AG Jackson, through powerpoint, presented his vision for the GAC and lauded the UN for its crucial role in



maintaining the peace, et al in the country. Discussion later focused on how the UN can directly support the GAC and other integrity institutions in achieving their mandates of promoting transparency and accountability.

- III. **Auditor General's meeting with Mission Director of the United States Agency for International Development (USAID):** On Wednesday, October 20 ,2021, AG Jackson met with the Mission Director of the United States Agency for International Development (USAID), Amb. Jim Wright. During the meeting, AG Jackson unveiled his vision to the team and lauded the American people for their continuous support to promoting accountability and transparency in Liberia. In response, Amb. Wright expressed his organization's commitment to working with the GAC to ensure that the fight against corruption is on course.

#### **Auditor General's meeting with Other Stakeholders**

- I. **Auditor General Presented A Technical Paper at the Association of Certified Fraud Examiners (ACFE-Liberia Chapter) Training Conference:** Auditor General P. Garswa Jackson, on Friday, September 17, 2021 presented a technical paper on the Topic 'TACKLING ETHICAL DILLEMA' at the Anti- Fraud Training Conference under the auspices of the Association of Certified Fraud Examiners held at the Internal Audit Agency in Congo Town. AG Jackson's presentation focused on ethical issues that exist in the fight against fraud.
- II. **Auditor General's meeting with UN-DPPA at GAC:** The United Nations Department of Political Peace-Building Affairs (DPPA) - on Wednesday, October 27,2021, held a one-day Consultative meeting with integrity institutions at the General Auditing Commission on Ashmun Street. Institutions participating in the meeting were the General Auditing Commission (GAC), Liberia Anti-Corruption Commission (LACC) and Independent National Human Rights Commission. The objective of the gathering was to share ideas with the three integrity institutions, as well as identifying suitable strategies in synchronizing most of their activities to tackle corruption. AG Jackson used the occasion to also provide an insight about the GAC, highlighting his plans for promoting transparency and accountability in the country.
- III. **Auditor General's meeting with Creative Associates International Delegation:** A three-man delegation from the U.S - based Creative Associates International - on Friday, November 19, 2021, held a one-day consultative meeting with Auditor General P. Garswa Jackson, Sr. at the General Auditing Commission on Ashmun Street. The delegation included Ardo Aden – Program Associate for Democracy, Governance and Electoral Integrity Practice Area- Creative Associates International, Deborah Kimble-Director for Governance and Community Resilience and the Independent National Consultant of Creative Associates-Liberia, Luther D. Jeke, who expressed appreciation to the A.G for audience provided the delegation. According to Mr. Jeke, the objective of the meeting was to strengthen collaboration wherein



USAID-Liberia will be prepared to give its support to the Government of Liberia at the sub- national level. He emphasized that such effort will be focused on quality services center delivery at the local level, budget transparency, domestic revenue mobilization and inclusive local development.

- IV. **Auditor General's Meeting with Civil Society Organizations:** The Auditor General of the Republic of Liberia- on December 1, 2021 met with a number of Civil Society Organizations at the GAC. The meeting was characterized by frank exchanges between him and representatives of CSOs after he (AG) presented his vision and preparedness to continue the partnership between the Commission and CSOs.
- V. **Auditor General attends a Joint Integrity forum at the one UN house:** On December 6, 2021, AG Jackson and team attended the Accountability Roundtable: Integrity Institution/International Development Partners/Donors Community Forum organized by the Donor community at the One UN House. The forum was basically aimed at understanding the perspectives from integrity institutions in their strive to promote accountability, transparency and good governance in Liberia and how the donor community can make interventions. The AG, like other institutions, presented the GAC's perspective and emphasized the need for funding to support the worthy cause of fighting fraud, waste and abuse.
- VI. **Auditor General's Meeting with Head of the Sierra Leone Anti-Corruption Commission:** The Head of the Sierra Leone Anti- Corruption Commission, Hon. Francis Ben Kaifala, on December 7, 2021 paid a courtesy call on Liberia's Auditor General Hon. P. Garswa Jackson at his Ashmun street Office in Monrovia. The two anti-graft officials in their discussions highlighted progress and challenges in their respective institutions with a common objective of fighting corruption, both in their respective countries level and across the sub-regional and international fronts.
- VII. **Auditor General Graced the Annual Integrity Icon Award ceremony:** Liberia's Auditor General, Hon. P. Garswa Jackson, Sr on December 8, 2021 graced the Annual Integrity Icon Award Ceremony at the Carey Street office of the Accountability Lab and launched the fundraising program to support and sustain the initiative.
- VIII. **Auditor General addresses the Media:** Auditor General Hon. P. Garswa Jackson, Sr on December 10, 2021 addressed the media on the commencement of two key audits by the GAC and sponsored by both the African Development Bank and the World Bank. The two audits are the Government of Liberia Domestic Debt Audit and the Independent National Payroll Audit. The Domestic Debt Audit covers the period January 1980 to December, 2021.





**Comptroller & Accountant General in conversation with the AG @ the GAC**



**AG Jackson having conversation with U.S. Ambassador McCarthy @ the GAC**



**AG Jackson after conversation with Amb. Sjostrom at the Swedish Embassy in Monrovia**





**AG Jackson and EU Delegation Head, Ambassador Laurent Delahousse share notes**



**Chinese Ambassador Ren Yisheng and AG Jackson in conversation at the Chinese Embassy**



**AG Jackson presents his vision to Ambassador Michael Roux at the French Embassy**



**AG Jackson during the meeting with UNDP Rep. Stephen Rodriguez @ the GAC**



**UNRC Neils Scott, AG Jackson, his two deputies and COS posed for photo after a consultative meeting**



**USAID Head of Mission, Jim Wright and team holding talk with AG Jackson & Team @ the GAC**



**AG Jackson making presentation at the Anti-fraud Training Conference**



**AG Jackson holds talk with UN-DPPA @the GAC**



**Creative Associates International meets AG Jackson at the GAC**





**AG Jackson and team having discussion with the Head of the Sierra Leone Anti- Corruption Commission, Hon. Francis Ben Kaifala at the GAC.**



**AG Jackson speaking at the Annual Integrity Icon Award Ceremony sponsored Accountability Lab**



**AG Jackson addresses the media on the National Payroll and Domestic debt audits sponsored by the World Bank and AFDP**





## 2.5 Technical Support to PAC of the Legislature

In promoting accountability and transparency in the management of public funds, the Office of Auditor General provided technical support to the joint PAC by attending public hearings and aiding in the budget process respectively. Through the technical assistance provided by the GAC, the Joint PAC of the Legislature was able to submit findings and recommendations through the conduct of public hearings to the Executive Branch for implementation.

## 2.6 Public Hearings by The Joint PAC of the Legislature

### 1. Public Hearing on the Performance Audit Report of the Ministry of Education for the fiscal year July 1, 2010 to June 30, 2014 through March, 2017-

The Public Accounts and Expenditure Committee (PAC) of the Legislature on Wednesday, June 16, 2021 conducted a Public hearing on the Auditor's General Report on the PERFORMANCE AUDIT of the Ministry of Education for the fiscal year July 1, 2010 to June 30, 2014 through March, 2017. The Deputy Auditor General Winsley S. Nanka, CPA, CFE represented the GAC at the hearing and Professor Ansu D. Sonii represented the Ministry of Education.

The overall review of the Free and Compulsory Primary Education Program revealed the following constraints which contributed to under performance of students in both primary and junior/secondary public schools:

#### Key findings -

- Limited School Infrastructures
- Insufficient Instructional materials
- Inadequate monitoring and Supervision of Instructional staff
- Limited trained Teachers
- Low Output of Students

### 2. Public Hearing on the Payroll Audit of the Ministry of Gender, Children and Social Protection for the fiscal year July 1, 2014 through June 30, 2018.

The Public Accounts and Expenditure Committee (PAC) of the Legislature on Wednesday, June 16, 2021 conducted a Public hearing on the Payroll Audit of the Ministry of Gender, Children and Social Protection for the fiscal year July 1, 2014 through June 30, 2018. The Acting Deputy Auditor General Winsley S. Nanka, CPA, CFE represented the GAC at the hearing and Minister Williametta Piso Saydee-Tarr represented the MGCSP while former Minister Julia Duncan-Cassell was present to answer to queries under whose watch the audit was conducted.

#### Key findings -

- Disbursement to Nonemployees
- Distribution of General Allowance
- Ministry's Payroll versus Personnel listing
- Deficiencies noted in the personnel listing



- Absence of Code of Conduct
- Inadequate Internal control structure
- Internal Control and monitoring Weaknesses in HR Department
- No Risk Assessment Process
- Nonexistent record keeping policy or implementation
- Inconsistency in Salary/Allowance
- Persons without Letters of Employment

### **3. Public Hearing on the Financial Statement audits on Governance Commission for the fiscal year ended June 30, 2016**

The Public Account Committee at the Liberian Legislature on Wednesday, May 26, 2021 conducted a Public hearing on the Financial Statement on Governance Commission for the fiscal year ended June 30, 2016. The Deputy Auditor General Winsley S. Nanka, CPA, CFE represented the GAC at the hearing.

#### **Key findings -**

- Uncommitted Cash Balance
- Presentation of Comparison of Budget and Actual Amounts
- Sole Source Procurement Contact
- NASSCORP Contribution
- Storeroom Management
- Transfer of Fixed Assets
- Internal Control Issues

### **4. Public Hearing on the Compliance Audit of the Central Agricultural Research Institute (CARI) for the Fiscal Year ended June 30, 2016 to June 30, 2019.**

The Public Accounts and Expenditure Committee (PAC) at the Legislature on Wednesday, May 19, 2021 conducted a Public hearing on the Compliance Audit of Central Agricultural Research Institute (CARI). The audit conducted by the GAC covered the period of the Fiscal Year ended June 30, 2016 to June 30, 2019. The Deputy Auditor General Winsley S. Nanka represented the GAC at the hearings.

#### **Key Findings-**

- IFAD-MOA-CARI Cocoa Study Project
- Un-authorized Payment Voucher
- CARI's Bank Statements
- Petty Cash Threshold
- Third Party Payments
- Over Payment
- Quarterly Budget Performance Reports
- Financial Statements
- Retroactive Salary Payment



- Un-Supported Payments
- Internally Generated Revenues
- Insurance Payment
- Payroll and Personnel Listing
- Employment Contracts
- Renovation of Administrative and Agriculture Research buildings
- Missing Items
- Procurement of fuel
- Payment to Director General
- Board fees
- Bonus payment to employees
- Sales of CARI Assets
- Payments for Research Activities
- Procurement of Fertilizers
- Payment for Renovation and Cassava Cutting
- Procurement without Specification
- Procurement without Specification
- CARI Bank Signature Specimens
- Internal Control Issues

#### **5. Public Hearing on the Financial Statement Audit of the National Public Health Institution of Liberia (NPHIL) for the Fiscal Year 2016/2017 and 2017/2018**

The Public Accounts and Expenditure Committee at the Legislature on Wednesday, May 19, 2021 conducted a Public hearing on the Financial Statements of the National Public Health Institute of Liberia (NPHIL). The audit conducted by the GAC covered the period of the Fiscal Years 2016/2017 and 2017/2018. The Deputy Auditor General Winsley S. Nanka represented the GAC at the hearings.

#### **Key Findings-**

- Discrepancies in the application of the financial Reporting Framework
- Difference in closing Balance
- Payment without adequate supporting documents
- Outstanding payment Documents
- Weakness in the Management of WHO Funds
- Unremitted closing cash balance
- Withholding and remittance of Goods/Services Tax
- Apparent Conflict of interest
- Business transaction with employee
- Settlement of Ex-residents of the Land Designated to NPHIL
- Movement in Payrolls
- Re-allocation of Budgeted funds
- Operational Expenses



- Procurement Procedures
- Adherence to Travel Ordinance
- Petty Cash management
- Reconciliation

## **6. Public Hearing on the Financial Statement Audit of the Incident Management System (IMS) for the period February 1, 2020 through June 30, 2020**

The Public Accounts and Audits committee (PAC) at the Liberia Legislature at Capitol Hill on Wednesday, May 19, 2021 conducted a Public hearing on the Auditor's General Financial Statements and Compliance Audit of incident Management System (IMS)-COVID-19 Response for the period February 1, 2020 through June 30, 2020. The Deputy Auditor General Winsley S. Nanka represented the GAC at the hearings.

### **Key Findings-**

- COVID-19 Budget Allocation
- Financial Statements
- Funding Discrepancies per Financial Statements
- In-Kind Donations
- Disclosures and Notes to the financial statements
- Comingling of COVID-19 Fund
- Undisclosed Bank Balances
- Unrecorded Amounts
- Inadequate Supporting Documentation
- Liquidation of Advances
- Withholding Taxes

## **7. Public Procurement and Concession Commission (PPCC) Compliance Audit for the period July 1, 2013 through June 30, 2018**

The Public Accounts and Audits committee at the Liberia Legislature on Wednesday, May 19, 2021 conducted a Public hearing on the Compliance Audit of the Public Procurement and Concession Commission (PPCC) for the period July 1, 2013 through June 30, 2018. The Deputy Auditor General Winsley S. Nanka represented the GAC at the hearings.

### **Key Findings-**

- Award of No Objection
- Irregular Award of No objection of vehicles
- Oversight of Public Procurement
- Assessment of Procurement Activities
- Procurement Form
- Annual Procurement Report
- Quarterly Procurement Magazine
- Board Oversight and Minutes



- Risk Management Policy

## **8. Financial Statements Audit of the Public Procurement and Concession Commission (PPCC) for the period of July 1, 2014 through June 30, 2018**

The Public Accounts committee at the Liberia Legislature on Wednesday, May 19, 2021 conducted a Public hearing on the Financial Statements of the Public Procurement and Concession Commission (PPCC) for the period of July 1, 2014 through June 30, 2018 by General Auditing commission. The Deputy Auditor General Winsley S. Nanka represented the GAC at the hearings.

### **Key Findings**

- Financial Irregularities
- Financial Statements and Trial Balance Variation
- Duty to keep Books of Accounts and proper records
- Breach of Administrative Manual
- Board oversight and minutes
- Lack of Audit Committee
- Annual Procurement Report
- Lack of Strategic and Operational Plan
- Risk Management Policy
- Bank balances carried forward

## **9. Public Hearing on the Financial Statements Audits of the Ministry of Commerce and Industry Financing, Disbursement of funds and the Administration of the SBPDF loan scheme for the period January 1, 2019-July 31, 2020**

The Public Accounts and Audits committee at the Liberia Legislature on Wednesday, May 12, 2021 conducted a Public hearing on the Financial Audits of the Ministry of Commerce and Industry Financing, Disbursement of funds and the Administration of the SBPDF loan scheme for the period January 1, 2019-July 31, 2020. The Deputy Auditor General Winsley S. Nanka represented the GAC at the hearings.

### **Key findings -**

- Funding the SBPDF Loan
- Disbursement of Loans
- Inadequate Loan Eligibility Documentation
- Loan Installment Default
- Single Source (SS) Payment for Media Publication
- Payment for Training of Microfinance Institutions

## **10. Public Hearing on the Compliance Audit of the Nimba County Community College for the fiscal year period July 1, 2012 - June 30, 2013-**

On Wednesday, May 5, 2021, Public Hearing was held on the Nimba County Community College: Audit conducted by the GAC on the Nimba County Community College was a



Compliance Audit for the fiscal year period July 1, 2012-June 30, 2013.

**Key Findings -**

- Payments without adequate supporting documents
- Irregularity in Tuition and Other Fees
- Payment of Petty Cash Without Adequate Supporting Documentation
- Withholding Income and National Social Security and Welfare Corporation Taxes



**Public Hearing on the Ministry of Gender, Children and Social Protection payroll audit**



**Public Hearing on the Central Agriculture Research Institute**





**Public Hearing on the Compliance Audit of Nimba County Community college**



**Public Hearing on the Performance Audit of the Liberia Anti-Corruption Commission**

## **2.7 General Auditing Commission's (GAC's) Audit Recommendations Follow-Up**

In 2021, Audit Recommendations Follow-Up Unit's was established with the objective of making follow up on audit recommendations that are highlighted in the Auditor General's Report. The Unit developed a well-defined follow-up work plan on audit recommendations as one of the ways of ensuring that audit recommendations have greater impact on desired results, thus ensuring their timely and effective implementation.

During the year, the Unit's policies and related working documents were developed and approved. Staff of this Unit attended alongside the Auditor General exit conferences; collated several audit findings in the database so as to begin a robust follow up process with auditees.

## **2.8 Affiliation with Professional Organizations**

SAI Liberia is a member of the International Organization of Supreme Audit Institutions (INTOSAI), African Organization of Supreme Audit Institutions (AFROSAI) and African Organization of English-speaking Supreme Audit Institutions (AFROSAI-E). During the year, the GAC participated in several relevant international functions and activities of professional bodies aimed at fostering the work of the Commission in particular and SAI at large. The GAC also leveraged on other SAIs to utilize the needed expertise available in these institutions and at the same time reap benefit from knowledge-sharing opportunities during various assignments. As a member of INTOSAI, the GAC also interacted extensively with its African umbrella body AFROSAI and the Organization's English-speaking arm, AFROSAI-E as well as the newly established Economic Committee Supreme Audit Institutions (ECOSAI). There was also extensive interaction with INTOSAI Development Initiatives (IDI), mostly in the area of capacity building.

## **2.9 The GAC's Operational Focus for 2022**

It is our expectation that 2022 will be another year of fulfillment, we have therefore identified a number of key areas in which we will direct our efforts. Specifically, we aim to:

- 1) Increase our audit coverage and deliver a range of timely and relevant audits that provide opportunities for the Legislature to improve administration as well as the utilization of public resources across the Government of Liberia.
- 2) Enhance our engagement with stakeholders – our clients, the PAC and other relevant legislative committees, the Media, CSOs, integrity institutions, academic institutions – through focus groups discussion and other methods.
- 3) Pursue initiatives to strengthen the continuing capacity building exercise of the Commission with emphasis on improving staff attraction and retention strategies. This will also include a more structured training and professional development regime with focus on enhancing leadership skills.
- 4) Continue to contribute to the auditing profession and global financial and accountability efforts, in general, by sustaining our involvement with national and international auditing and financial management bodies.
- 5) Enhance our follow-up mechanism by creating innovative solutions for the implementation of our audit recommendations.
- 6) Enhance our capacities from an institution and personnel perspective
- 7) Implementation of a Performance Management System
- 8) Work with management to source funding for revised capacity development program
- 9) Engage management on the rollout of new HR structure to facilitate efficiency





- 10) Work with management to source online trainings in the absence of in person training due to COVID-19
- 11) Improve all staff's wellness programs



### 3 CHAPTER 3: AUDIT ACTIVITIES



Auditors Heading For Audit

Auditor Looking Through Financial Documents

A Balanced Audit Report

Outcome Of Audit Report Saves Money

#### 3.1 Audit Engagements 2021

Section 2.1.3 of the Audit Act, 2014 authorizes the AG to conduct audits of all public accounts and funds of the Republic of Liberia. Hence, the GAC is mandated to audit a client portfolio (audit universe) which comprises government ministries, agencies and commissions (MAC), as well as institutions of higher learning and relevant programs and activities across the Country. Even though the scope of the AG's authority to audit covers all public funds generated through tax and non-tax revenue, donor support and other sources, resource constraints, which may be financial or time bound, often limit the AG's ability to audit the entire portfolio in a given year. Hence, a risk-based profiling process, which classifies auditees as high, medium and low risk, is used to select the audits that will be conducted in a given year. The classification of an audit into any of the aforementioned categories is based on a number of factors – the size of the budget, level of complexity of operations (which is often influenced by the degree of decentralization), stakeholders' interests, period of last audit, last audit opinion, and other relevant factors.

In 2021, the GAC's audit risk-profiling process resulted into **One Hundred Five (105)** institutions and programs of government being rated as high, medium and low risk. As aforementioned, emphasis was placed on institutions classified as high and medium risk as far as the available budgets could cover. Note that some institutions classified as high or medium but were not audited during the period under review because the estimated cost of audit was very significant, considering the scope of their operations and the extent of these institutions' presence around the Country.

The AG issued a total of **Fifty-Five (55)** audit reports in 2021, and another Thirty-One (31) audits were ongoing at the end of the year. Of the completed audits, twenty-four (24) were for MACs and Thirty-One (31) were issued for various project audits. Of the Fifty-Five (55) audits, Eighteen (18) were issued for Financial Statement Audits, Three (3) for Compliance Audits, and Three (3) for Performance Audits. Below is a detailed list of all audit reports issued during the calendar year 2021:



### 3.1.1 Financial Statements Audits - Completed in 2021



#### The Year-end in Review

Financial audit focuses on determining as to whether an entity's financial information is presented in accordance with the applicable financial reporting and regulatory framework.

During the review period, we encountered numerous challenges from MACs, either their failure to submit annual financial statements to the GAC's auditors for audit or failure to do so in a timely manner. There were also notable delays in the submission of documentation and in responding to management letters and draft audit reports. This adversely affected the reporting of foreseen timeline during audit planning. Hence, some of these institutions did not submit financial statements, while others submitted theirs that did not meet the requirements of applicable reporting standards.

#### Audits Completed

No.	Audited Entity	Type of Audits	Audit Report Title	Audit Period	Release Date
1	Liberia Opportunities Industrialization Center (LOIC)	Financial Statement Audit	AG's Report on the Operations and Financial transactions of the LOIC	2015 June - 2018 June	2021 January
2	Independent National Commission on Human Rights (INCHR)	Financial Statement Audit	AG's Report on the INCHR	2017 June - 2020 June	2021 March
3	Ministry of Commerce and Industrial (MoCI)	Financial Statement Audit	AG's Report on the MoCI	2016 June - 2018 June	2021 January
4	National Identification Registry (NIR)	Financial Statement Audit	AG's Report on the NIR	2016 June - 2018 June	2021 February
5	Consolidated Fund Account (CFA)	Financial Statement Audit	AG's Report on the CFA	2019 June	2021 May
6	Civil Service Agency (CSA)	Financial Statement Audit	AG's Report on the CSA	2016 June - 2019 June	2021 June



No.	Audited Entity	Type of Audits	Audit Report Title	Audit Period	Release Date
7	Liberia Petroleum & Refining Company (LPRC)	Financial Statement Audit	AG's Report on the LPRC Non-Cooperation Letter	six months ended June 30, 2015 and fiscal years ended June 30, 2016, 2017, 2018 on June 14, 2019.	2021 April
8	Liberia Revenue Authority (LRA)	Financial Statement Audit	AG's Report on the LRA	2016 June - 2018 June	2021 January
9	National Fisheries & Aquaculture Authority (NaFAA)	Financial Statement Audit	AG's Report on the NaFAA	July 2019 - June - 2020	2021 June
10	National Port Authority (NPA)	Financial Statement Audit	AG's Report on the NPA	2017 June - 2019 June	2021 May
11	Ministry of Finance & Development Planning (MFDP)	Financial Statement Audit	AG's Report on the World Bank Support to PFMU MFDP	2020 December	2021 May
12	Liberia Institute of Public Administration (LIPA)	Financial Statement Audit	AG's Report on the LIPA	June 30, 2017 to June 30, 2018	February 25, 2021
13	National Disaster Management Agency (NDMA)	Financial Statement Audit	AG's Report on the NDMA	June 30, 2018 & 2019	February 25, 2021
14	National Public Health Institute of Liberia (NPHIL)	Financial Statement Audit	AG's Report on the NPHIL	30 June 2017 - 30 June 2018	April 6, 2021
15	Liberia Anti-Corruption Commission (LACC)	Financial Statements Audit	AG's Report on the LACC	30 June 2015 - 30 June 2018	April 23, 2021
16	Liberia Telecommunications Authority (LTA)	Financial Statements Audit	AG's Report on the LTA	1 July 2016 - 30 June 2018	April 23, 2021
17	National Bureau of Concessions (NBC) of Receipts and Payment	Financial Statements Audit	AG's Report on the NBC	30 June 2016 - 30 June 2019.	May 2021
18	GOL Consolidated Funds Account Ministry of Finance & Development Planning	Financial Statements Audit	AG's Report on the GOL – CFA	30 June 2019	June 30, 2021



## Findings:

### 1. AG's Report on the Operations and Financial transactions of the Liberia Opportunities Industrialization Center (LOIC)

#### Type of Opinion

##### Basis for Adverse Conclusion:

We identified multiple issues of significant materiality that affect the operations of the Liberia Opportunities Industrialization Center (LOIC). These issues can be categorized as follows:

- Management paid US\$73,616.55 and L\$320,206.50 respectively to vendors for the purchase of goods and services but there was no evidence that Management used the required procurement methods.
- Management paid the total of US\$28,629.10 and L\$ 320,206.05 respectively for Goods and services without evidence of Goods Received Notes (GRN).
- Management paid US\$11,500.00 for the purchase of goods and services without any evidence of tax clearances or business registration certificates to support the tax payment records and legal status of the individual entities with which the LOIC transacted business.
- Thirty-four (34) staff and employees of the LOIC received salary advances totaling L\$ 57,425.00 against their salaries for the months of July, October and November 2017 but there was no evidence that the advances were repaid.
- Sixteen (16) bulk payments for net salary totaling US\$197,098.00 were made in the name of single staff instead of making the payments in the name of individual employees.

### 2. AG's Report on the Financial Statements of Ministry of Commerce and Industrial (MoCI)

#### Type of Opinion

##### Basis for Adverse Opinion:

- There was a negative variance of US (\$1,109,172.56) in expenditures reported in the financial statements as compared to the accounting information provided in the Integrated Financial Management Information System (IFMIS).
- Unexplained variances of US\$3,718.23 and L\$639,513 were shown in the beginning cash balances when the general Leger/cashbook is compared to beginning balances in the financial statements.
- Management did not include the Explanatory Notes relating to the causes of significant variances between the budget and actual amounts (i.e. revenues and expenditures) as required by the IPSAS Cash Basis Accounting were not disclosed in the financial statements.
- We conducted our audit in accordance with International Standard of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Ministry of Finance & Development Planning in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.



### 3. AG's Report on the Financial Statements of National Identification Registry (NIR)

#### Type of Opinion

##### Basis for Qualified of Opinion:

- We noted a variance of US\$36,616.00 between total revenue reported in the NIR Financial Statements from the sale of National Identification Cards and figures reported in the entity's electronic records (data).
- The NIR Management did not clearly disclosed in its Financial Statements balances as at June 30, 2018 the entity's respective accounts domiciled at LBDI and CBL. We noted that the only bulk figures were reported in United States and Liberia Dollars respectively with no indication as to which account those balances represented.
- Financial Statements submitted for audit were not in compliance with IPSAS Cash Basis as adopted by GOL.

### 4. AG's Report on the Financial Statement Audit of Consolidated Fund Account (CFA) for Fiscal Period July 1, 2018 – June 30, 2019

#### Type of Opinion

##### Basis for Adverse Opinion:

- The notes to the financial statements did not disclose the version of IPSAS Cash Basis of Accounting being applied despite the fact that IPSAS Board has issued the final pronouncement for financial reporting under IPSAS Cash Basis of Accounting. The final pronouncement became effective January 2019 for all financial reporting under the IPSAS Cash Basis of Accounting.
- The Management of MFDP did not provide payment vouchers amounting to US\$ 4,560,416.14 representing expenditure incurred during the fiscal period under audit. we were unable to provide assurance on the authenticity of the amount involved. In addition, the Management of MFDP was unable to make any adjustment for the unfavorable variance of US\$ -30,517,723.88 revealed for the comparison of statement of Receipt and Payments amounts by nature and economic classification reported by the Management of MFDP and general ledger amounts by nature and economic classification record in the IFMIS.

### 5. Auditor General's Report on the Financial Statement Audit of Civil Service Agency for the Period July 1, 2018 - June 30, 2019

#### Type of Opinion

##### Basis for Adverse Opinion:

We identified multiple issues of significance materiality that affect the financial statements. These issues can be categorized into these areas:

- Expenditure amounting to US\$1,673,475.83 were incurred for goods and services without supporting documents.
- Uncommitted cash balance amounting to US\$15,463.17 and US\$834,733.52 were not redeposited into GOL Consolidated Fund at the close of the fiscal period.
- Assets totaling US\$62,000.00 donated by partners were not presented for verification.



## 6. AG's Report on the Liberia Petroleum & Refining Corporation (LPRC) for six months ended June 30, 2015 and fiscal years ended June 30, 2016, 2017, 2018 on June 14, 2019.

### Type of Opinion

#### Auditor's General Position

- Management's assertions are not materially supported. Management failed to provide its Financial Statements. Therefore, Management is in breach of financial discipline in line with Regulation A.20 of the Public Financial Management Act of 2009.
- The 're-presentation of the financial statements' referred to in the LPRC Management's Response were not provided. The financial statements presented by the Management of the LPRC do not reflect the true activities of the LPRC; Going forward, Management should ensure the timely preparation of complete and accurate financial statements.
- The 're-presentation of the financial statements' referred to in the LPRC Management's Response were not provided. The financial statements presented by the Management of the LPRC do not reflect the true activities of the LPRC; Going forward, Management should ensure the timely preparation of complete and accurate financial statements.
- Management provided some fiscal outturns and invoices for the six months ended June 30, 2015 and fiscal period July 1, 2017 – June 30, 2018. Management did not provide the remaining documentation as stated above. Therefore, management should account for the transactions without supporting documentation.
- The 're-presentation of the financial statements' referred to in the LPRC Management's Response were not provided. The financial statements presented by the Management of the LPRC do not reflect the true activities of the LPRC; Going forward, Management should ensure the timely preparation of complete and accurate financial statements.
- We provided copies of the undisclosed bank statements to Management as requested. However, Management provided clarification only with respect to the LPRC WORKERS UNION # 002USD40811096304. Therefore, Management should account for the transactions in the remaining four undisclosed bank accounts.
- Management did not provide the bank reconciliations for the accounts as asserted in Management's response. The reconciliation of bank accounts assured that cash carried forward is accurate and that any errors in the recording of payments made from the bank accounts are uncovered and corrected on a timely basis. This is the basis for sound financial decision by Management.;
- Management did not provide the re-presented financial statements. US GAAP disclosures require that a company must disclose the depreciation expense for the period, the balances of major classes of depreciable assets, accumulated depreciation by major classes or in total, and a general description of the depreciation method(s) used in computing depreciation expense in relation to the major classes of depreciable assets. We strongly recommend that assets on the books of LPRC that have been on the books since the establishment of the Entity that do not reflect the current fair value of the LPRC fixed assets portfolio. The assets should be revaluated when the entity is in the transitioning from GAAP to IFRS to reflect the true and fair value of LPRC's assets.
- We submitted a listing of specific customer files and outturn reports needed. Management did not present all of the customer files requested for the six months ended June 30, 2015 and fiscal period July 1, 2017 – June 30, 2018. However, no customer files for July 1, 2015 – June 30, 2017 were provided. Therefore, Management is in breach of financial discipline in line with Regulation A.20 of the PFM Act of 2009.
- We acknowledged Management's assertion that this regulation does not relate to fiscal periods prior



to July 1, 2017-June 30, 2018. We have adjusted our findings to only period beyond June 30, 2017. All board members who receive board remuneration in violation of the fiscal target should account for the remuneration received. Therefore, Management is in breach of financial discipline in line with Regulation A.20 of the PFM Act of 2009.

- The 're-presentation of the financial statements' referred to in the LPRC Management's Response were not provided. The financial statements presented by the Management of the LPRC do not reflect the true activities of the LPRC; Going forward, Management should ensure the timely preparation of complete and accurate financial statements.
- We acknowledge Management's acceptance of our recommendation. We will make a follow-up on the implementation of our recommendation.
- We acknowledge Management's acceptance of our recommendation. We will make a follow-up on the implementation of our recommendation.
- We acknowledge Management's acceptance of our recommendation. We will make a follow-up on the implementation of our recommendation.

## 7. Auditor General's Report on The Financial Statement Audit of The Liberia Revenue Authority (LRA) For the Fiscal Period Ended June 30, 2018

### Type of Opinion

#### Basis for Opinion:

- We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Liberia Revenue Authority (LRA) in accordance with the Code of Ethics of Supreme Audit Institutions together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

## 8. Auditor General's Report on the Audit of the Financial Statements of the National Fisheries and Aquaculture Authority (NaFAA) For the Period ended June 30, 2020

### Type of Opinion

#### Basis for Qualified of Opinion:

- Management overstated its share of revenue by seven (7) percent amounting to US\$336,448.66 which was not corrected in its financial statements.
- Management understated GoL's share of revenue by seven (7) percent reported in its financial statements amounting to 338,798.19 which was not corrected in its financial statements.
- Management prepared its financial statements in accordance with IPSAS Accrual Basis instead of the International Financial Reporting Standards (IFRS) as adopted by the Government of Liberia as a reporting framework for State Owned Enterprises (SOEs).
- Management did not disclose depreciation expense in its financial statements for fixed assets acquired during the audited period.
- Management did not disclose activities in its Financial Statements from funds provided under the World Bank project.





## 9. Auditor General's Report on The Audit the National Port Authority (NPA) Financial Statements For the Period ended June 30, 2019

### Type of Opinion

#### Basis for Qualified Opinion:

- Total revenue generated by APM Terminal upon which the Port of Monrovia share of revenue was based could not be verified by GAC.
- NPA Management reported a closing In-Kind contribution balance amounting to US\$82,771,534.00 in the retained earnings statement, but could not be traced to any accumulated activity of the entity.
- NPA Management prepared its financial statements in accordance with United States Generally Accepted Accounting Principles (US GAAP) instead of the International Financial Reporting Standards (IFRS) as adopted by the Government of Liberia in 2009 as a financial reporting framework for State Owned Enterprises (SOE).
- Management did not provide evidence that the balances indicated in the fixed register reflect the fair value of the assets on the NPA's books.

## 10. Auditor General's Report on The Financial Statement Audit of the World Bank Support to PFMU Ministry of Finance and Development Planning for the Period February 1 to December 31, 2020

### Type of Opinion

#### Basis for Opinion:

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Ministry of Finance and Development Planning in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### 3.1.2 Compliance Audits – Completed in 2021



#### The Yearend in Review

Compliance audit is an assessment of whether the provisions in the applicable laws, rules and regulations made thereunder and various orders and instructions issued by the competent authority are being complied with.

In 2021, we conducted Compliance Audits in accordance with INTOSAI's Compliance Audit guideline (ISSAI 4000). The audits aimed to determine whether MACs complied with various regulatory instruments.

Therefore, the Compliance Audits were executed to express an opinion on the extent to which MACs were compliant with laws, regulatory guidelines, policies, established codes, budgetary allocations and relevant contracts. During the audits, we discovered that a substantial amount of the MACs activities were not in compliance with the relevant laws and frameworks. Several issues were discovered relative to compliance with the Public Procurement and Concessions Act (PPCA) and other legal requirements.

### Audits Completed

No.	Audited Entity	Type of Audits	Audit Report Title	Audit Period	Release Date
1	Liberia Water & Sewer Corporation (LWSC)	Compliance Audit	AG's Report on the Consulting Service Contract between the LWSC and Hydroconseil	August 2019 – April 2020	August 2021
2	Liberia Water and Sewer Corporation (LWSC)	Compliance Audit	Auditor General's Report on the Compliance Audit of the LWSC	July 2019 - June 2021	December 2021
3	Liberia Institute of Public Administration (LIPA)	Compliance Audit	AG's Report on the LIPA	June 30, 2017 to June 30, 2018	February 25, 2021

### Findings:

#### 1. AG's Report on the Consulting Service Contract between the Liberia Water & Sewer Corporation (LWSC) and Hydroconseil For the period August 2019 to April 2020

Type of Opinion
<p><b>Conclusion:</b></p> <ul style="list-style-type: none"> <li>➤ As is referenced in the objectives of the compliance audit of the "Detail Feasibility Studies, Design and Preparation of Tender Documents for the Construction of Civil and Mechanical Works to Improve Water Delivery to Paynesville and Central Monrovia" service contract between the Liberia Water &amp; Sewer Corporation and Hydroconseil, the GAC herewith provide reasonable assurance on the following:</li> <li>➤ Based on the audit work performed, the requisite procurement processes for the award of the consulting service contract were in compliance with the World Bank procurement guidelines in all material respect. The procurement method used was a Consultant Direct Selection (CDS) which was approved (No Objection) by the World Bank. The LWSC Management obtained a "no objection" from the World Bank to award the contract to Hydroconseil.</li> <li>➤ There was an approved contract for the execution of the above-mentioned service. The service contract was signed on August 10, 2019 by the Liberia Water and Sewer Corporation (LWSC), represented by its Managing Director Mr. Duannah A. Kamara and Hydroconseil represented by its Chairman, Mr. Bruno Valfrey. We verified that stage-by stage deliverables contained in the service contract were delivered upon by the contractor (Hydroconseil).</li> <li>➤ Our procedures were planned and crafted in a systematic manner to identify the risk of fraud in the implementation of the service contract. Based on the outcome of our audit, no significant evidence of fraud was brought to our attention nor discovered during our performance of the audit. Issues of</li> </ul>



non-compliance to the terms of the service contract were identified but in our conclusion those issues do not amount to fraud.




## 2. Auditor General's Report on the Compliance Audit of the Liberia Water & Sewer Corporation (LWSC) For the Period ended June 30, 2020

### Type of Opinion

#### Basis for Adverse Conclusion:

- Management did not take responsibility of its financial statements by signing or approving the statements before issuance.
- The account balances reported in the entity's trial balance did not tie to account balances reported in the unsigned financial statements.
- Management only prepared bank reconciliation statements for four (4) months (July 2020, August 2020, November 2020 and January 2021) for all of its 22 (Twenty-two) bank accounts for the period under audit.
- Daily cash receipts from the sale of water and sewage services reported per the LWSC daily cash collection records prepared by the entity's cashiers did not reconcile figures reported per bank deposits.
- Daily cash receipts from the sale of water and sewage services generated at the LWSC local offices in Buchanan, Grand Bassa County were not supported by deposit slips and payment receipts.
- Management made payments for several items within the national competitive bidding threshold without evidence of bid documents, evaluation reports, contracts and delivery notes for goods and services provided.
- Management did not maintain a comprehensive record of inventories such as fuel, chemicals, chlorines etc. for the period under audit.
- Management did not comply with the approved procurement method based on the stated threshold by the Public Procurement and Concessions Commission (PPCC) Act 2010.
- A total of 125 (One hundred, twenty-five) fixed assets including vehicles, motorbikes, desktop computers, laptops, generators and televisions could not be verified during physical inspection of the assets.
- There was no evidence that the LWSC Management remitted into GOL and NASSCORP designated accounts, income taxes of USD12,836.65 deducted from the salaries of employees.
- Policy documents developed to govern the financial and technical operations of LWSC were not approved and /or authorized by the Management and Board.

### 3.1.3 Performance Audit Reports - Completed in 2021

		
<p><b>ECONOMY</b> - The principle of <b>economy</b> means minimizing the costs of resources. The resources used should be available in due time, in and of appropriate quantity and quality and at the best price.</p>	<p><b>EFFICIENCY</b> - The principle of <b>efficiency</b> means getting the most from available resources. It is concerned with the relationship between resources employed and outputs delivered in terms of quantity, quality and timing.</p>	<p><b>EFFECTIVENESS</b> - The principle of <b>effectiveness</b> concerns meeting the objectives set and achieving the intended results.</p>



## The Year-end in Review

According to the Performance audit principles as stated in ISSAI 300, performance auditing carried out by SAIs is an independent, objective and reliable examination of whether government undertakings, systems, operations, programs, activities or organizations are operating in accordance with the principles of economy, efficiency and effectiveness and whether there is room for improvement.

In 2021, our performance audits continued to focus on the governance practices and systems at Government MACs in order to ensure efficiency, effectiveness and economy in the management of public resources. We also enquired as to whether the performance of these entities was in accordance with the PPCC and PMF Acts.

## Audits Completed

No.	Audited Entity	Type of Audits	Audit Report Title	Audit Period	Status	Release Date
1	Ministry of Public Works (MPW)	Performance Audit	AG's Performance Audit Report on the Road Maintenance and Rehabilitation in Liberia	2016-2020	Completed	Feb-21
2	Ministry of Lands, Mine & Energy (MLME)	Performance Audit	AG's Performance Audit Report on the Generation of Revenue from Artisanal Mining Activities in Liberia	July 1, 2016 to June 30, 2019	Completed	October 2021
3	Ministry of Justice (MOJ)	Performance Audit	AG's Follow-up Performance Audit Report on the Management of Prisons System in Liberia	July 1, 2012 – June 30, 2021	Completed	October 2021

## Findings:

### 1. Auditor General's Performance Audit Report On Road Maintenance and Rehabilitation in Liberia for the fiscal years 2016 to 2020

#### Type of Opinion

#### Basis for Conclusion:

- This chapter presents the conclusion of the findings against the key audit objectives as to whether the Ministry of Public Works is carrying out effective roads maintenance, rehabilitation, contractors are also paid on time and the roads maintained or rehabilitated are in-line with specifications.
- The Audit concludes that the measures put in place by the Ministry of Public Works to keep all roads accessible during all seasons are not effective. Primary roads connecting counties are in deplorable conditions during every rainy season.
- The Ministry of Public Works lacks the required equipment required to properly implement preventive road maintenance on the current roads network.
- Further, there are ninety-four (94) trained engineers employed and are on the Ministry's payroll and who are not being fully utilized. They are not fully involved with the maintenance and rehabilitation of roads.
- The Roads listed in the Annual Road Maintenance Expenditure Program are not maintained or rehabilitated in keeping with the plan. Fourteen (14) maintenance and rehabilitation contracts were not implemented per the plan for the fiscal period 2019-20 and the conditions of those roads are



deplorable.

- The Ministry also specifically lacks asphalt maintenance plants in the four regions of the country to carryout maintenance of asphalt-paved roads. The lifespan of asphalt roads rehabilitated or constructed are fast deteriorating due to non-maintenance.
- The Ministry of Public Works is not empowering resident engineers to fully supervise the maintenance and rehabilitation of roads. Resident engineers in six out of the eight counties visited at the time of the audit do not have vehicles or other means of movement required to check on the daily work done by contractors but rely on the contractors to take them where work is ongoing.
- We observed that the continued reliance of the engineers on contractors for their movement compromises their independence and objectivity in reprimanding the contractor for substandard works. The lack evaluation for work done is evident in the case of the Harper- Cavalla-Junction road project.
- The Ministry is not also sharing copies of the contract documents with the Resident engineers that are responsible to monitor. As a result, resident engineers are not equipped to provide information on the status of the works; compliance with specification, timeline and drawings.
- The government of Liberia is collecting funds from fuel levied charges as required by the Road Fund Act but not fully remitting the amount collected by the LRA to the National Road Fund Escrow Account per the Act establishing NRF. Therefore, the Ministry of Public works and the National Road Fund are not following the Annual Road Maintenance Expenditure program in term of implementation. Road project approved for maintenance and rehabilitation are not implemented on grounds that funds are limited.
- The national road fund authority is yet to implement all the aspects of revenue generation in the act that will enable them to raise more money for the maintenance and rehabilitation of roads.
- Delay in the commencement and completion of work stems from the side of government through the Ministry of Public Works and the Liberia National Road Fund. The contractors are doing their best but the government is challenged in paying for contracts already completed and ongoing in keeping with the payment plan as agreed in signed contracts

## 2. AG's Performance Audit Report on the Generation of Revenue from Artisanal Mining Activities in Liberia For the Periods July 1, 2016 to June 30, 2019

### Type of Opinion

#### Basis for Conclusion:

The Ministry of Mines and Energy documented mechanism to carry out its mandate in the generation of revenue on artisanal mining is not being adhered to.

- MME does not have sufficient skilled personnel as Patrolmen, mining agents and field inspectors. The Ministry used unpaid individuals (volunteers) to increase its presence across the country. There is a high risk that these unpaid individuals could be compromised.
- Illicit mining activities have increased across the country due to MME inability to adequately enforce and implement mining policies and procedures.
- The Ministry of Mines and Energy has not functionally decentralized its offices/ activities as indicated in Section 4.1 (Relevant Institutions) of the African Minerals Development Center Policy Guidance.
- There are delays in the issuance of mining licenses. Furthermore, miners, brokers and applicants are receiving licenses between six to twelve months after their license expired or after submitting their applications.
- The MME has not effectively carried out monitoring and inspection of miners, mining sites, mining licenses and mining agreements across the country as required by the Ministry's mining regulations



- to ensure adequate revenue generation from mining activities in the country.
- Patrolmen, Inspectors and Field Agents assigned at the various mining sites in the country by MME are not employed and training of staff is not prioritized.

### 3. Auditor General's Performance Audit Follow Up Report on the Ministry of Justice Management of Prisons System in Liberia for the Periods July 1, 2016 to June 30, 2019. Issued and Tabled to the National Legislature in August 2012

#### Type of Opinion

#### Basis for Conclusion:

Based on the analysis of the implementation status of previously issued recommendations, it is concluded that the Ministry of Justice made unsatisfactory progress towards the implementation of the given recommendations.

#### 3.1.4 Project Audits (Financial Statement) – completed in 2021



#### The Year-end in Review

The Audit Universe of the GAC includes all entities that may be subject to an audit by the AG. In addition to its audit coverage the Commission audited thirty-one donor funded projects. The project audits were conducted between September and December 2021.

#### Audits Completed

No.	Project Title	Entity	Donor Source	Type of Audits	Audit Period	Released /or Published Date
1	Ebola Emergency Response Project (EERP) (IDA D0080)	Ministry of Health (MOH)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
2	The Health Systems Strengthening Project (HSSP)/Additional Financing (AF) (IDA-5244, TF-14432LBR & TFA4116)	Ministry of Health (MOH)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
3	COVID – 19 Emergency Response Project (IDA D6080 & IDA 66090)	Ministry of Health (MOH)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
4	Liberia Social Safety Net	Ministry of	World	Financial	For the fiscal	December



No.	Project Title	Entity	Donor Source	Type of Audits	Audit Period	Released /or Published Date
	Project (LSSNP) (IDA 57910 &TFA6428 &TFB4346)	Gender, Children and Social Protection (MoGSP)	Bank (WB)	Statement Audit	period ended June 30, 2021	2021
5	Regional Disease Surveillance Systems Enhancement (REDISSE) PHASE II (IDA59690)	Ministry of Health (MOH)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
6	Cote D'Ivoire, Liberia, Sierra Leone and Guinea -Rural Electrification (CLSG-RE)	LEC	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
7	Liberia Accelerated Electricity Expansion Project – Additional Financing (LACEEP - AF) IDA 56800 For The Fiscal Year July 1, 2020- June 30, 2021	LEC	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
8	Liberia Accelerated Electricity Expansion Project-Original (LACEEP- Original) IDA. 52520	LEC	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
9	Liberia Energy Efficiency Access Project (LEEAP) Loan No. 5900150001051	LEC	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
10	Liberia Renewable Energy Access Project (LIRENAP) IDA 5759- LR	LEC	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
11	Rural Community Finance Project (RCFP IFAD Loan Number: 2000000631 and IFAD Grant Number: 2000001474)	Ministry of Agriculture (MOA)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
12	Tree Crop Extension Project (TCEP) Loan Number: 2000000632 ASAP Grant Number: 2000001473 IFAD Additional Loan Number: 2000003091 IFAD DSF Grant Number: 2000003090 RPSF	Ministry of Agriculture (MOA)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021



No.	Project Title	Entity	Donor Source	Type of Audits	Audit Period	Released /or Published Date
	Grant Number: 2000003561					
13	Tree Crop Extension Project (TCEP) II IFAD Loan Number: 2000002589 ASAP Grant Number: 2000002588	Ministry of Agriculture (MOA)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
14	Liberia Urban Water Supply Project (LUWSP) (Credit No. 5774-LR; 6384-LR and Grant No. D4870-LR)	Liberia Water & Sewer Corporation (LWSC)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
15	Harmonizing and Improving Statistics in West Africa (HISWA) Project HISWA Project: P169265 Loan No. IDA V3080, IDA D5830 & IDA 65770	Liberia Institute of Statistics and Geo-Information Service (LISGIS)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
16	Liberia Road Asset Management Project (LIBRAMP)	Ministry of Public Work (MPW)	World Bank (WB)	Financial Statement Audit	For the fiscal period ended June 30, 2021	December 2021
17	Integrated Public Financial Management Reforms Project (IPFMRP) II Grant No.: TF12690, IDA 50260 & AfDB	Ministry of Finance and Development Planning (MFDP)	World Bank (WB)	Financial Statement Audit	For the Fiscal Period 2020/2021	December 2021
18	Public Financial Management Reforms for Institutional Strengthening Project (PFMRISP) P165000: Grant No. IDA D5060	Ministry of Finance and Development Planning (MFDP)	World Bank (WB)	Financial Statement Audit	For the Fiscal Period 2020/2021	December 2021
19	Liberia Technical and Capacity Building Assistance Project (TCBAP) Grant No.: 5900155014451	Ministry of Finance and Development Planning (MFDP)	African Development Bank (AfDB)	Financial Statement Audit	For the Fiscal Period 2020/2021	December 2021
20	Global Partnership For Education – Getting To Best Project (GRANT NO.: G2BEP: P162089, GRANT NO. TF A7093)	Ministry of Education (MOE)	World Bank (WB)	Financial Statement Audit	For The Period July 1, 2020 To June 30, 2021	December 2021
21	Improving Results In Secondary Education Project (IRISE)	Ministry of Education (MOE)	World Bank (WB)	Financial Statement Audit	For The Period July 1, 2021 To June	December 2021





No.	Project Title	Entity	Donor Source	Type of Audits	Audit Period	Released /or Published Date
					30, 2021	
22	Cheesmanburg Landfill Urban Sanitation Project (CLUS) Financial Statements	Monrovia City Corporation (MCC)	World Bank (WB)	Financial Statement Audit	For The Financial Year Ended June 30, 2021	December 2021
23	Public Sector Modernization Project (PSMP) P143064 :( IDA 53590 & TFA1263)	Civil Service Agency (CSA)	World Bank (WB)	Financial Statement Audit	For the period July 1, 2020 to June 30, 2021	December 2021
24	Youth Opportunity Project (YOP), Project: P146827 Credit Number: IDA 56210 & TF A9505	Ministry of Youth and Sports (MYS)	World Bank (WB)	Financial Statement Audit	For the period July 1, 2020 to June 30, 2021	December 2021
25	Youth Entrepreneurship & Employment Project (YEEP)	Ministry of Youth and Sports (MYS)	World Bank (WB)	Financial Statement Audit	for the period ended June 30, 2021	December 2021
26	Fish Town Harper Road Project (FTHRP) Grant No. ADF No. 2100150029693 TSF No.-5900155005403 NTF No. 220016001089 GoL- LBR	Ministry of Public Works (MPW)	World Bank (WB)	Financial Statement Audit	for the period ended June 30, 2021	December 2021
27	Liberia Forest Sector Project (LFSP) Grant No. TF A2427	Forestry Development Authority (FDA)	World Bank (WB)	Financial Statement Audit	for the period ended June 30, 2021	December 2021
28	Liberia Land Administration Project (LLAP) Grant No. IDA D2370	Liberia Land Authority (LLA)	World Bank (WB)	Financial Statement Audit	for the period ended June 30, 2021	December 2021
29	Liberia Land Sustainable Management Of Fisheries Project (LSMFP)	Liberia Land Authority (LLA)	World Bank (WB)	Financial Statement Audit	for the period ended June 30, 2021	December 2021
30	Mano River Union Road Development and Transportation Facility Programme- Phase II (MRU/RDTFP- Phase II) Grant No. ADF Loan 5900155014201 EU Grant-5110155000258 ADF Loan-2100150040093 TSF Loan-5900155000220	Ministry of Public Work (MPW)	World Bank (WB)	Financial Statement Audit	for the period ended June 30, 2021	December 2021
31	Mano River Union Road	Ministry of	World	Financial	for the period	December



No.	Project Title	Entity	Donor Source	Type of Audits	Audit Period	Released /or Published Date
	Development and Transportation Facility Programme (MRU/RDTFP) Grant No. ADF Loan 2100150032544 TSF Loan-5900150000351 TSF2 Loan-2100150033397	Public Work (MPW)	Bank (WB)	Statement Audit	ended June 30, 2021	2021

## Key Findings

### 1. Auditor General's Report on the Financial Statement Audit of the Ebola Emergency Response Project (EERP) (IDA D0080) For the fiscal period ended June 30, 2021

#### Findings

- Unpresented Checks
- Bank Errors
- Delay in the Construction Project of the new Redemption Road
- Non remittance of Withholding Taxes
- Bank Reconciliation Report

### 2. Auditor General's Report on the Financial Statement Audit of the Health Systems Strengthening Project (HSSP)/Additional Financing (AF) (IDA-5244, TF-14432LBR & TFA4116)

#### Findings

- Third Party Payments made to Employees
- Unauthorized payment vouchers
- Variance between fuel procured and quantity distributed
- Irregularities associated with Bank Reconciliations
- Third party payment
- Inadequate liquidation report
- No evidence of electronic cash book
- Payment without authorization
- Unapproved business plan
- Procurement without evidence of delivery
- Minute meetings and attendance listing
- Unauthorized payment vouchers
- Variance without liquidation report
- Procurement without delivery note
- Payments without liquidation report
- Delayed incentive payments



**3. Auditor General's Report on the Financial Statement Audit of the Liberia COVID – 19 Emergency Response Project (IDA D6080 & IDA 66090) For the fiscal period ended June 30, 2021**

**Findings**

- Unpresented checks
- Non remittance of vendors' withholding taxes
- Bank reconciliation

**4. Auditor General's Report on The Financial Statement Audit of The Liberia Social Safety Net Project (LSSNP) For the fiscal period ended June 30, 2021**

**Findings**

- Unremitted taxes
- Unpresented checks
- Status of Project Implementation
- Fuel consumption report / log
- Fixed Assets Irregularities
- SARA Inc. Contract
- Untimely replenishment (SCT)
- Social Protection Technical Committee (SPTC) Meeting Minutes
- Mutilated Liberian Dollars notes
- Bank reconciliation report

**5. Auditor General's Report on the Financial Statement Audit of the Regional Disease Surveillance Systems Enhancement (REDISSE) PHASE II (IDA59690) For the fiscal period ended June 30, 2021**

**Findings**

- Unpresented checks
- Non remittance of staffers withholding taxes
- Unremitted taxes withheld from service providers
- Project implementation status
- Fixed Assets Register
- Bank Reconciliation Report

**6. Auditor General's Report on The Financial Statement Audit Of Cote D'Ivoire, Liberia, Sierra Leone And Guinea -Rural Electrification (CLSG-RE) For The Period July 1, 2020-June 30, 2021**

**Findings**

- Presentation of Comparison of Budget and Actual Amounts
- Unapproved payment
- Accounting Policy and Explanatory Notes
- Signing date of the Financial Statements not specify
- Lack of information about the entity



**7. Auditor General's Report on The Financial Statement Audit Of The Liberia Accelerated Electricity Expansion Project – Additional Financing (LACEEPAF) IDA 56800 For The Fiscal Year July 1, 2020- June 30, 2021**

**Findings**

- Transactions without narratives
- Presentation of Statement of Comparison of Budget and Actual Amount
- Lack of information about the entity
- Withholding taxes
- Accounting Policy and Explanatory Notes
- Signing date of the Financial Statements not specify
- Field visitation

**8. Auditor General's Report on The Financial Statement Audit Of Liberia Accelerated Electricity Expansion Project-Original (LACEEP- Original) IDA. 52520 For The Period July 1, 2020-June 30, 2021**

**Findings**

- Transactions without narratives
- Presentation of Statement of Comparison of Budget and Actual Amount
- Lack of information about the entity
- Accounting Policy and Explanatory Notes
- Signing date of the Financial Statements not specify

**9. Auditor General's Report on The Financial Statement Audit of Liberia Energy Efficiency Access Project (LEEAP) LOAN No. 5900150001051 For the Period July 1, 2020-June 30, 2021**

**Findings**

- Transactions without narratives
- Presentation of Statement of Comparison of Budget and Actual Amount
- Lack of information about the entity
- Accounting Policy and Explanatory Notes
- Signing date of the Financial Statements not specify

**10. Auditor General's Report on Liberia Renewable Energy Access Project (LIRENAP) For the Period Ended June 30, 2021**

**Findings**

- Payments by third parties on behalf of the entity
- Project implementation status

**11. Auditor General's Report on the Financial Statement Audit of the Rural Community Finance Project (RCFP IFAD Loan Number: 200000631 and IFAD Grant Number: 2000001474) for the Period July 1 2020-June 30, 2021**

**Findings**

- Irregularities associate with local travel
- Receiving and inspection report
- Risk and compliance officer



- Fixed Assets irregularities

**12. Auditor General's Report On the Audit of Financial Statements of Tree Crop Extension Project (TCEP) Loan Number: 200000632 ASAP Grant Number: 2000001473 IFAD Additional Loan Number: 2000003091 IFAD DSF Grant Number: 2000003090 RPSF Grant Number: 2000003561 For the Period July 1 2020-June 30, 2021**

**Findings**

- No evidence of Receiving and Inspection Report
- Incomplete construction works
- Non-preparation of monthly statement of supplies
- No daily attendance records
- Unauthorized approval in the procurement process
- Verification of distributors of power tillers

**13. Auditor General's Report on the Audit of Financial Statements of Tree Crop Extension Project (TCEP) II IFAD Loan Number: 2000002589 ASAP Grant Number: 2000002588 from Project Effective Date -June 30, 2021**

**Findings**

- No evidence of receiving an inspection report
- No Risk Assessment process
- No daily attendance records
- Non-preparation of monthly statement of supplies

**14. Auditor General's Report on The Financial Statement Audit of Liberia Urban Water Supply Project (LUWSP) For the Period July 1, 2020 to June 30, 2021.**

**Finding**

- Non-implementation of project programs

**15. Auditor General's Report on The Financial Statement Audit of The Harmonizing and Improving Statistics in West Africa (HISWA) Project for The Period January to June 30 2021.**

**Findings**

- Payments without Supporting Documentation
- Project Governance Structure
- Irregularities in Asset Management
- Supervision & Monitoring

**16. Auditor General's Report on The Financial Statement Audit of The Liberia Road Asset Management Project (LIBRAMP) For the Period July 1, 2020 to June 30, 2021.**

**Findings**

**Financial Issues**

- Non-Remittance of Withholding Taxes



- Non-Deduction of Taxes and Duties (Contracting Entities) CHICO and CICO
- Payment for Uninstalled County Welcome Signs
- Inconsistency in Remuneration
- Variances between Trial Balance and Financial Statements

**Administrative Issue**

- Non-Compliance for Replenishment of Petty Cash
- Non-Compliance: The Maintenance of Lot 1 Project Camp

**Field Inspection**

- Non-Maintenance of Bleeding Asphalt
- Pavement Settlement/Depression around Culverts or Similar
- Damaged Access Road and Pavement
- Cuts on Asphalt Pavement
- Damage to Guardrail
- Damaged Reflectors Signaling on the Guardrail and Guardrail with No Reflectors
- Vehicles and Stones Mark MPW/ROW on the Road Shoulder
- Several Others (Erosion, sand/debris, Garbage, etc...)

**LOT 2: Field Inspection**

- Pavement Settlement/Depression around Culverts or Similar
- Bleeding Asphalt
- Crack on Asphalt Pavement
- Non-Reflectors Signaling on the Guardrail
- Overhanging Tree Branches
- Several Others (Erosion, sand/debris, Garbage, etc...)

**17. Auditor General's Report on The Financial Statements Audit of The Integrated Public Financial Management Reforms Project (IPFMRP) II**

**Findings**

- Non-Remittance of Withholding Taxes
- Third Party Payment
- Transaction Without Supporting Documentation
- Procurement Irregularities
- DSA Overpaid for Domestic Travel

**18. Auditor General's Report on The Financial Statement Audit of The Public Financial Management Reforms for Institutional Strengthening Project (PFMRISP)**

**Findings**

- Non-Remittance of Withholding Taxes
- Third Party Payment
- Transaction Without Supporting Documentation
- Procurement Irregularities
- DSA Overpaid for Domestic Travel



### **19. Auditor General's Report on The Financial Statement Audit of The Liberia Technical and Capacity Building Assistance Project (TCBAP)**

#### **Findings**

- Financial Statements Not Reconciled to Ledger Figure
- Non-remittance of withholding taxes
- Transactions Without Supporting Documentation
- Procurement Irregularity
- Non-Retirement of Foreign Travel

### **20. Auditor General's Report on The Financial Statement Audit of Global Part - Nership for Education – Getting to Best Project (GPE-G2B) For the Fiscal Period Ended June 30, 2021.**

#### **Findings**

- Note Disclosure of Budgetary Basis, Period and Scope
- Non-implementation of Project's Programs
- Unsupported School Grant Expenditure
- SOE annexed to Financial Statements

### **21. Auditor General's Report on The Financial Statement Audit of Improving Results for Secondary Education Project (IRISE) For the Fiscal Period Ended June 30, 2021**

#### **Findings**

- Note Disclosure of Budgetary Basis, Period and Scope
- Payment without valid Business Registration
- Non-implementation of Project Programs
- Health Kits Distribution

### **22. Auditor General's Report on The Financial Statement Audit of The Cheesmanburg Landfill Urban Sanitation Project (CLUS) Financial Statements**

#### **Findings**

- Inadequate Trial Balance
- Unreconciled Cash Balances
- No Petty Cash expenditure report
- Non-Disclosure of Foreign Currency Translation Difference and Rate
- Transactions appearing on the Bank Statement but not on the Ledger
- Payments made on the same voucher Number
- Third Party Payment

### **23. Auditor General Report on The Financial Statement Audit of The Public Sector Modernization Project (PSMP)**

#### **Findings**

- Non-Remittance of Withholding Tax
- No Quarterly Review Reports
- Project Oversight Sub-Committees
- Project Oversight Committee



**24. Auditor General's Report on The Financial Statement Audit of The Youth Opportunity Project (YOP).**

**Findings**

- Payments to Third Party
- Non-Remittance of Withholding Tax
- Seeds grant Not Received
- No Committee Meeting Minutes
- Non-Distribution of Billboards

**25. Auditor General's Report on The Financial Statement Audit of The Youth Entrepreneurship & Employment Project (YEPP).**

**Findings**

- Non-Remittance of Withholding Taxes
- Non-Disclosure of Government Contribution
- Non-Technical Advisory Board
- Non-Meeting Minutes of Project Steering Committee

**26. Auditor General's Report on The Closeout Financial Statement Audit of The Fish Town Harper Road Project (FTHRP) For the Fiscal Period Ended June 30, 2021**

**Findings**

None

**27. Auditor General's Report on The Financial Statement Audit of The Liberia Forest Sector Project (LFSP) For the Fiscal Period Ended June 30, 2021**

**Findings**

- Uncompleted Project Deliverables
- Lack of Forest Trees Maintenance

**28. Auditor General's Report on The Financial Statement Audit of Liberia Land Administration Project (LLAP) For the Period Ended June 30, 2021.**

**Finding**

- Uncompleted Project Deliverables

**29. Auditor General's Report on The Financial Statement Audit of Liberia Land Sustainable Management of Fisheries Project (LSMFP) For the Period Ended June 30, 2021.**

**Findings**

- Uncompleted Project Deliverables
- Lack of Fixed Assets Management

**30. Auditor General's Report on The Financial Statement Audit of The Mano River Union Road Development and Transportation Facility Programme Phase II (MRU/RDTFP-2) For the Fiscal Period Ended June 30, 2021**

**Findings**

- Delays in Road Construction (Fishtown to Kelipo 20km- Lot-1)





- Delay in Road Construction (Sanniqueulle to Loguatu Road Project -Lot -2)
- Outstanding Payment for Resettlement Action Plan
- RAP Monitoring and Implementation
- Non-adherence to Compliance Requirements
- Untimely Mobilization of Construction Equipment
- Lack of Environmental and Social Monitoring Workplan
- Lack of Consultant's Quality Assurance Manual
- Lack of Foreign Staff Work Permit

### **31. Auditor General's Report on The Financial Statement Audit of The Mano River Union Road Development and Transportation Facility Programme (MRU/RDTFP) For the Fiscal Period Ended June 30, 2021**

#### **Findings**

- Uncompleted Contract Deliverables
- Unapproved Project Cost and Contract Extension
- Non-Compliance to Road Pavement Requirement

## **3.2 Notable Audit Issues**

### **Financial Statements Audits**

During the execution of our audits, we identified a number of issues ranging from poor governance structures to weak financial management practices in the institutions. Also, several institutions experienced ongoing challenges in preparing financial statements in compliance with the relevant reporting framework. Hence, some of these institutions did not submit financial statements, while others submitted reports that did not meet the requirements of applicable reporting standards.

There were also notable delays in the submission of documentation and in responding to management letters and draft audit reports. This adversely affected the foreseen reporting timeline during audit planning.

### **Compliance Audits**

Compliance Audits were executed to express opinion on the extent to which MACs were compliant with laws, regulatory guidelines, policies, established codes, budgetary allocations and relevant contracts. During the audits, we discovered that a substantial amount of the MACs activities were not in compliance with the relevant laws and frameworks. Several issues were discovered relative to compliance with the PPCA and other legal requirements.

Moreover, we noted that there was a need to strengthen internal controls in a number of institutions. Our audits also revealed that sufficient efforts were not applied to correct systematic weaknesses that were identified during previous years' audits.

While these were the general findings, we noted that a number of MACs were eager to develop and implement strategies to improve their performance and mitigate risks and errors. Further, we noted that several MACs were undergoing restructuring aimed at improving their performance.



## **Performance Audits**

The purpose of our performance audits was to provide assurance to the Legislature and the public on the efficiency, effectiveness and economy of the operations of MACs and programs. We sought to examine the outputs and outcomes of activities carried out at public entities to determine if the objectives of said programs were met, and if there was value for money in the expenditure of resources allocated to these activities.

One of the most notable issues discovered during the course of our performance audits was the need for better preparation on the part of the Government of Liberia to pursue the United Nations (UN) Sustainable Development Goals (SDG). The attainment of the goals, which are collectively designed to help nations around the world achieve a better future for all, is critical for Liberia which is a founding member of the UN and a country emerging from years of civil unrest which needs to enhance the living standards of its citizenry.

It was discovered that weaknesses in governance practices in terms of inadequate planning and monitoring, delays in the execution of contracts and projects, as well as cost overruns continued to undermine the efficiency and effectiveness of some MACs, thereby denying the realization of value for money (VFM) (See reports on GAC's website).

### **3.3 General Findings**

Our findings identified weaknesses in governance practices and an inefficient prioritization of human and financial resources (See audit reports on GAC website). Below is a summary of key findings from audit reports released in 2021:

#### **Regularity Audits**

- Need for Improvement in Governance
- Procurement breaches
- Inadequate internal controls
- Non-compliance with compensation regulations
- Poor record management
- Inadequate risk planning
- Lack of regular reporting by department heads
- Failure to comply with procurement regulations
- Lack of procurement committees and annual procurement plan
- Expenditure without supporting documents
- Variance between expenditure reported and expenditure incurred
- Inadequate withholding and remittance of social security taxes
- Bank reconciliations not prepared
- Lack of/ inadequate financial statements and books of accounts
- Lack of punitive actions for perpetrators of corruption.



## **Project Audits**

- Unpresented checks
- Irregularities associated with bank reconciliations
- Presentation of Statement of Comparison of Budget and Actual Amount
- Accounting Policy and Explanatory Notes
- Non-remittance of withholding taxes
- Non-deduction of taxes and duties
- Third-party payments to employees
- Payment without authorization
- Transactions without narratives
- Inadequate liquidation
- Non-adherence to compliance regulations
- Procurement irregularities
- Procurement without evidence of delivery
- No evidence of receiving and inspection report
- Fixed assets irregularities
- Project implementation status
- Payments without supporting documentation
- Uncompleted project deliverables
- Delay in road construction

### **3.4 Audit Quality Control and Quality Assurance**

The QA Unit is responsible to conduct quality assurance reviews, identify potential methodology to improve the audit processes and develop and monitor quality controls. The Unit undertakes these reviews to ensure that audits are in compliance with the relevant auditing standards and government laws and regulations. Enhancing the audit process is critical to improving the quality of public financial management, which is fundamental in making a difference in the lives of citizens.

During the year, the General Auditing Commission (GAC) of Liberia and the Swedish National Audit Office (Swedish NAO) agreed to cooperate in the field of public audit with focus on supporting the quality assurance function within the GAC and developing a well-functioning quality control and quality assurance system. The GAC Management has rolled out the document management system. The system will host all the working papers of the audit teams, and the idea is to have a collection of files that will provide information for future engagement and to meet our document retention requirement for seven (7) years.

### **3.5 Annual Appropriation for Audit**

In accordance with Part 3 Sections 3.4 of the Audit Act 2014, the General Auditing Commission shall be funded by the Government of Liberia through budgetary appropriations by the Legislature. The General Auditing Commission (GAC) has adopted the Zero-based budgeting approach as the primary method of budget preparation, while incorporating some aspects of Result-based budgeting and Activity-based budgeting. The combination of these budget methodologies in preparing Fiscal Year 2021 budget has ensured that the GAC prepared a more realistic budget for submission to the Legislature as required by the GAC Act of 2014.



The proposed budget of the GAC for the fiscal year 2021 was **US\$8,704,268**. This constituted **US\$4,557,036.00** for compensation, **US\$3,247,725** for Goods and Services, and **US\$899,507.00** for Capital expenditure. However, the annual appropriation for the fiscal year FY2021 that was approved by the Legislature was **US\$ 1,696,261.00**. Compensation To Employees was budgeted at **US\$1,540,474.00** or 91% of appropriation while Goods and Services were appropriated at **US\$155,788.00** or 9% of the total appropriation.

**Table B: General Auditing Commission (GAC) Appropriation for Audit for January 1, 2021 – 31, December 2021**

Source of Support	Proposed Budget Estimate for January 2021 – December 2021	Approved Budgetary Appropriation by the Legislature for January 2021 – December 2021
Government of Liberia	8,704,268	1,696,261
External Support		
Others		
<b>Total</b>	<b>8,704,268</b>	<b>1,696,261</b>

### 3.6 Challenges Hampering Audit Execution

The GAC has been faced with numerous challenges which impeded the implementation of its Strategic Plan (2021 – 2025) for the period under review. Below is the list of challenges in categories:

#### 1. Audit Services

- Mandate, tenure, roles and responsibilities of the GAC not fully explained in the Liberian Constitution
- Low audit coverage (GAC has averaged 40% of planned audits in the last 3 years) due to resource constraints
- Funding required to build capacity of quality assurance team and support effective operations was inadequate
- Delay in the submission of audit documents by auditees
- Poor documentation by auditees
- Delays in responding to audit queries
- Failure to implement audit recommendations

#### 2. Administration and Management

##### Human Resources

- Difficulties in retaining experienced staff due to uncompetitive compensation packages
- Resource constraints in recruiting more Certified Public Accountants (CPA)
- Lack of life and medical insurance for staff
- Existence of COVID-19

##### Tools & Equipment

- Limited Vehicles to conduct audits in the various counties



**Critical Infrastructure**

- Office Building (GAC intends to construct new office building)

**Funding Constraints and Financial Independence**

- Inadequate budget to support GAC's operations and programs
- Challenge in operationalizing financial independence per the GAC Act of 2014.



## 4 CHAPTER 4: ADMINISTRATION ACTIVITIES

The Department of Administration provides support services to the Office of the Auditor General in carrying out the Commission's mandate. This Department is divided into various units: Human Resources (HR), Accounting and Finance, Strategic and Operational Planning, Procurement and Asset, Facility and Fleet Management (AFFM). Other units include Management Internal Controls (MIC), Corporate Information and Communication Technology (ICT), Communication, Facility Security, Budget, Project, Internal Audit, Stores and Legal Services. There are also sections/ sub-units which include Protocol, Training, Resource Center and Print and Publication.

### 4.1 Human Resource and Manpower Development



#### 4.1.1 Human Resource Activities

The most valuable assets in carrying out our mandate is our workforce. So, we aim to recruit talented and diverse workforce that reflects the opinion of the people we serve.

The HR's Unit is responsible for staffing, performance evaluation, compensation and benefits, training and development, employees' relations, safety, health and security. The Unit is also in charge of creating common templates and a system for the maintenance of personnel information and attendance records. The Unit develops policies and assists line managers in their responsibilities to implement said policies and procedures. This Unit covers the overall HR's function, in addition to Training and Manpower Development and the Resource Center (Library) sections.

During the year under review, the HR increased its compliance monitoring and the enforcement of the various policies. The year also saw the launching of the GAC's Performance Management system and the conduct of the first Annual Staff Retreat. A new AG joined, following a competitive vetting process and has since engaged both staff and other key stakeholders. We modified our HR strategy and employees' policies and procedure manual. The Unit also supports the opening of the GAC reading resource center to facilitate research and learning. The year also had some sad moments. We lost five colleagues including the former Auditor General Madam Yusador Gaye. May their souls rest in peace.

- **Workforce Structure**

At the beginning of 2021, we had a total of 332 employees. The structure consists of leadership, auditors and support staff. However, during the course of the year, we experienced a turnover of 8 staff, reducing our staff number to 324 employees. Of this we have 2 disabled employees. We also recruited ten (10) staff, making our total employment number to 324 employees.

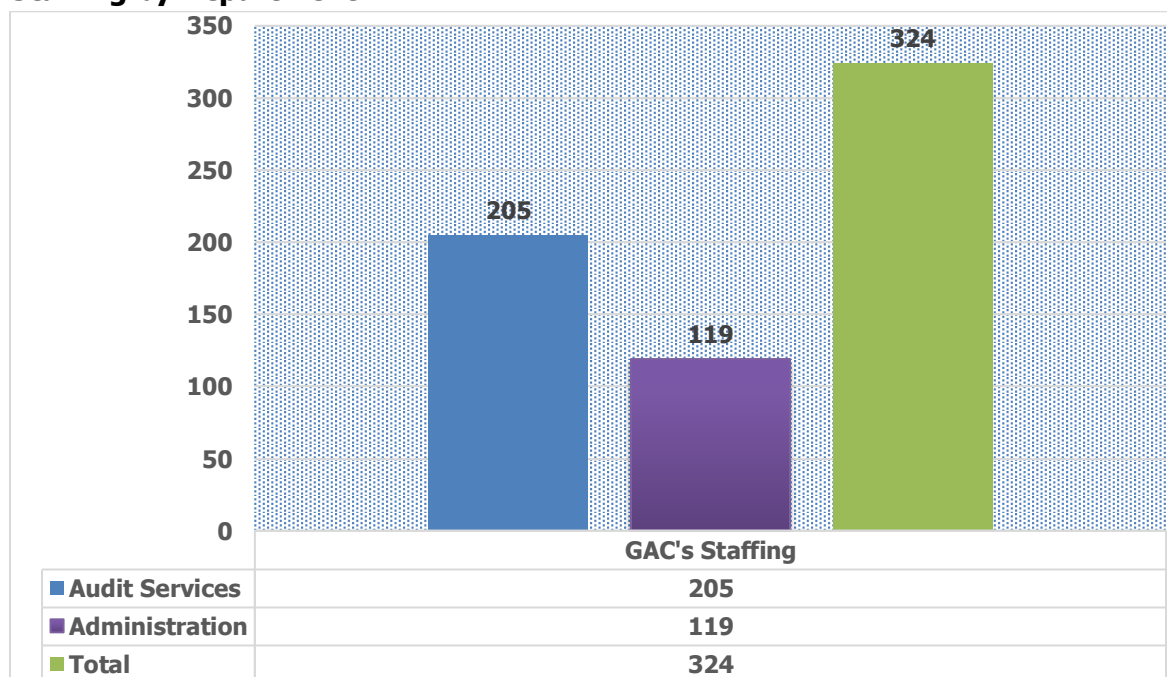
**Workforce composition**

2020 STAFFING DETAILS			
Beginning Workforce	Disabled Employees	Turnover	Retention
332	2	8	324

- **Composition of Workforce by Department**

By the end of the reporting year, the Commission had a total workforce of 324. Our core department, Audit Service, had a total of 205 employees representing 63 percent of the total workforce, while the department of Administration had a total of 119 representing 37 percent. Below is the distribution by department.

**Staffing by Department**

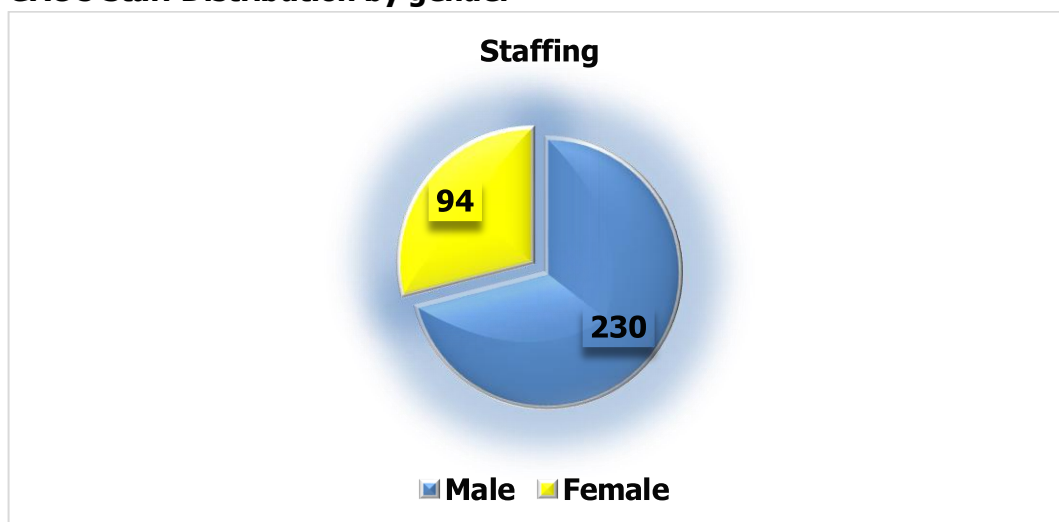


- **Composition of Staff by Gender**

During the year under review, the Commission had a total workforce of 324. Of this, 230 were males, representing 70.9%, while 94 were females representing 29.1%. We continue to make effort in narrowing the gender gap. Below is the distribution by gender.



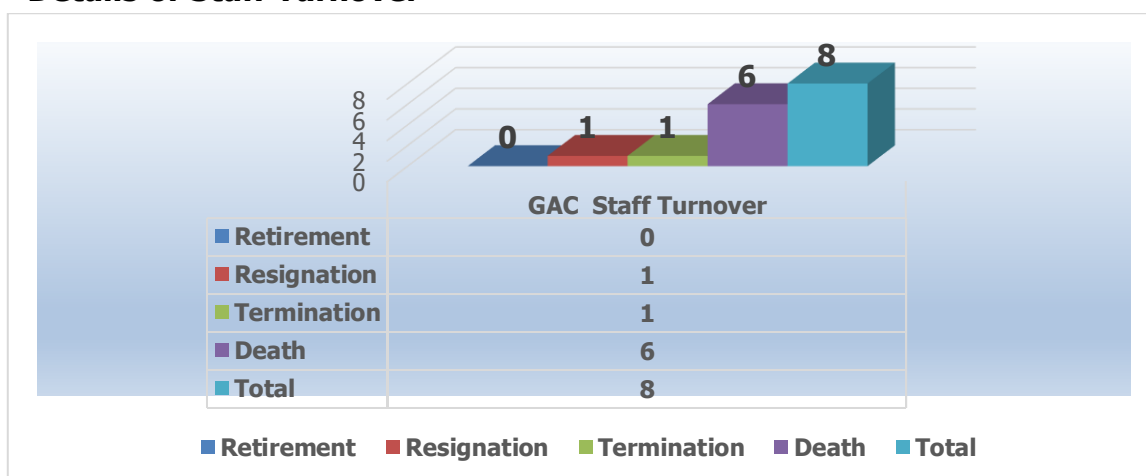
### GAC's Staff Distribution by gender



- Details of Staff Turnover**

During the year under review, our staff turnover rate was at 8 representing 2.4% and below is the breakdown. Additionally, we retired seven of our staff who attained the legal retirement age and tenure of service in a single case.

### Details of Staff Turnover



#### 4.1.2 Training and Manpower Development

Training is one of the cardinal activities at the GAC because it presents a prime opportunity to expand the knowledge base of auditors, and also gives them an opportunity for greater responsibility within their role, which in turn builds their skills.

During the reporting period, the Commission maintained its commitment to building staff capacity. In collaboration with both our local and international partners, several employees of the GAC participated in both in-person and virtual trainings with some staff also serving as facilitators in international professional workshops. See below table of the training conducted in 2021





### INTERNAL TRAININGS

NO	Types of Training	Date of Training	Venue	No of participants
1	IT Security Training	Jan. 19- Feb 22, 2021	GAC	216
2	FAM Refresher Training	Feb. 10- March 3, 2021	GAC	58
3	Fundamental of Audit Training	Feb 10	GAC	6
4	Global Technology symposium	May 19-20, 2021	Monrovia city Hall	6
5	FIU Workshop on Money laundering and terrorist financing	August 2-6, 2021	Monrovia city Hall	1
6	Procurement training for staff at the procurement unit by world bank	Sept. 13-17, 2021	Boulevard Hotel	1
7	Procurement training for staff at the procurement unit by world bank	Sept 20-24, 2021	Boulevard Hotel	2
8	Procurement training for staff at the procurement unit by world bank	Sept 27-Oct. 1, 2021	Boulevard Hotel	2
9	Financial reporting w/shop	October 13-16	Cape Plaza Buchanan Grand Bassa County	1
10	World Bank consultancy w/shop	Nov. 15-19, 2021	Boulevard Hotel	1
11	Quick Book training w/shop	Nov. 16,2021	GAC Conference Room	12
<b>TOTAL</b>				<b>306</b>

### EXTERNAL TRAINING

NO	Types of Training	Date of Training	Mode	No of participants
1	Policy initiative and strategic talent Management	April 26-30, 2021	Online	2
2	Working group information system audit and management (WGISAM) WEBINAR W/SHOP	March 25, 2021	Online	7
3	IT self-assessment-ITSA W/shop	May11-13,2021	Online	20
4	ITSA (IT- self assessment) Briefing workshop	May 24, 2021	Online	20
5	Procurement Audit Training	May 25-26, 2021	Online	46
6	API webinar workshop	August 4	Online	2
7	Regional Virtual w/shop: Effective Report writing	Aug. 16-19, 2021	Online	4
8	A-Seat Training of Trainers (TOT) workshop	Aug.16-20,2021	Online	2
9	On-line E-Learning Development workshop	Aug.16-20, 2021	Online	1



NO	Types of Training	Date of Training	Mode	No of participants
10	SAI Liberia ITSA conclusion meeting/webinar discussion	September 2, 2021	Online	17
11	AFROSAI-E Gender Equality EW/shop	September 21, 2021	Online	1
12	AFROSAI-E Annual Communication Workshop	Nov. 16-18	Online	4
<b>TOTAL</b>				<b>126</b>

#### 4.2 Audit of the GAC's Accounts

In compliance with Section 3.6 of the Audit Act of 2014, the GAC was audited by the OAG, Sierra Leone for the fiscal year ended June 30, 2020. The reports have been issued to the Legislature, and copies can be obtained from the GAC website ([www.gac.gov.lr](http://www.gac.gov.lr)). Also, the Audit of the GAC by the Sierra Leone Audit Service for the fiscal year ended June 2021, will again take place upon the passage of the budget.

#### 4.3 Assets to Support the Conduct of Audits

- **Vehicles**

The GAC is currently in need of new vehicles, as most of those procured through donor support are either damaged/fully depreciated and are no longer capable of being driven across most parts of the Country. This comes about as a result of the deplorable roads. The depreciation of these vehicles has now brought huge financial burden as the Commission is constrained to defray huge repair and maintenance costs, thereby keeping the better ones operational.

This situation sometimes hinders the smooth operation of the Commission, especially during peak season, when the Institution is constrained to prioritize which field verifications will be conducted first and which will be postponed. If this trend continues, the Commission, considering its drive to expand audit coverage (consistent with its Strategic Goal 1), will be forced to regress to previous times when vehicle rental was the only means of facilitating audit field verification exercises. To help mitigate this situation, the GAC has worked with development partners and a commitment has been made for the provision of vehicles through PFMRIIS Project.

Originally, the World Bank, through the Public Financial Management Reforms for Institutional Strengthening Project (PFMRISP) agreed to provide three (3) vehicles to assist the Commission in alleviating the vehicle problem. Immediately after taking office as Auditor General, Hon. Jackson engaged the World Bank to procure additional four (4) vehicles, thus bringing the number of vehicles to seven (7). These vehicles were immediately used to carry out the domestic debt audit.

- **Computers for Auditors**

The GAC usually embarks on the rotation of laptops amongst its audit staff because Management, until present, has not been able to assign a laptop to each auditor due to the limited quantity available. The Commission is however working with development partners and exploring other avenues from which it can acquire computers that are customized with the appropriate specifications for conducting the various audits and operational software to execute its work.



At this juncture, the Auditor General; through the PFMRIS, was able to procure sixty-three (63) pieces of laptops which are being setup for immediate use. Plus, the Auditor General was instrumental in procuring additional twenty-four (24) laptops through the government of Liberia budgeting process.

- **Furniture and Fixture**

The GAC procured some office furniture and equipment in 2021 as part of its efforts to continuously improve the working environment for auditors. These items include but not limited to office desks, chairs, and air conditioners. Completed renovation of the entire building top. Completed painting of the GAC building.

#### **4.4 Financial Management and Budget Performance**

##### **Submission of Budget Estimates**

In compliance with Section 3.4 of the GAC Act of 2014, in October 2021, the Management of the GAC submitted the Commission's 2022 budget estimates and AOP to the Legislature (via the PAC) alongside its 2021 Budget Performance Report.

#### **4.5 Financial Statements**

The GAC is committed to leading by example by being accountable for public funds appropriated for the execution of its Mandate. By so doing, the Commission seeks to be cost-effective and ensure that there is value for money in the use of the resources.

The GAC operates on a fiscal year basis. Therefore, to present a more appropriate picture of its financial situation for the period under review, the financial statements that follow hereafter are presented on a fiscal year basis (July 1, 2020 – June 30, 2021). They do not represent the Calendar Year 2021. Note that these financial statements are unaudited, and that the audited statements when finalized, will be made available to supplement this report. A copy will also be placed on the GAC's website ([www.gac.gov.lr](http://www.gac.gov.lr)) shortly.





Promoting Accountability of Public Resources

# General Auditing Commission (GAC)

## FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30,  
2021



**P. Garswa Jackson, Sr. ACCA, CFIP, CFC**  
**Auditor General, R.L.**

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**STATEMENT OF RESPONSIBILITIES OF THE AUDITOR GENERAL, RL**

The following Financial Statements set out from pages 1 to 11 have been prepared on the Cash Basis in accordance with International Public Sector Accounting Standards (IPSAS) and in compliance with the Public Financial Management Act, 2009 (PFM Act).

In accordance with the provisions of the Public Financial Management Act, I am responsible for the control and accounting of funds and all other public funds received, held and expended for and on behalf of the General Auditing Commission (GAC).

Section 3.6 (a) and (c) of the GAC Act of 2014 requires that the financial statements of the GAC be completed within three (3) months of the end of the fiscal year and its audited statements submitted by the independent auditors to the Legislature within an additional two (2) months. Accordingly, I am pleased to submit the required Statement of Receipts and Payments for the fiscal year ended June 30, 2021. I hope the notes to the Financial Statements will further clarify the information in these Financial Statements.

To the best of my knowledge and belief, these Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these Financial Statements, the financial information they contain, and their compliance with the Public Finance Management Act, 2009.

  
.....  
P. Garswa Jackson, Sr. ACCA, CFIP, CFC  
**Auditor General, R.L**

*SEPT. 28, 2021*  
.....  
Date



## **MANAGEMENT DISCUSSION AND ANALYSIS ON THE FINANCIAL STATEMENTS**

### **Introduction**

This section gives a synopsis of significant items, transactions and events presented in the Financial Statements and the factors that influenced them. It introduces the statements and presents an analytical overview of the GAC's financial activities for Fiscal Year 2020/2021.

### **The Approved Budget**

The Approved budget for the General Auditing Commission was **US\$4,568,236** of which US\$4,326,589 was received by the Commission.

### **Financial Performance**

The GAC received US\$4,326,589 as budgetary allocation for FY20/21. Of this amount, Compensation of Employees constituted about 91% and the remaining 9% was allocated to Goods and Services Consumed. Of the total amount received, US\$3,927,523 constitutes compensation of employees for the fiscal period 2020/2021 while US\$399,066 constitutes goods and services for the fiscal period. The other receipt for the fiscal period 2020/2021 is US\$517,808 which is attached (Appendix-3). Hence, the total amount received by the GAC from all sources for the fiscal period 2020/2021 was US\$4,844,397(3,927,523+399,066+517,808).

The total amount of US\$3,922,034 was expended as staff compensation for the fiscal period 2020/2021 while the amount of US\$828,285 (Note 7) was expended on goods and services. Other payments which amounted to US\$4,128 include charges and exchange losses and gains on operational transactions.

### **Concerns and Strategic Focus**

For the period under review, the GAC completed thirty-eight (38) audits. This amount represents both government and donor projects audit.

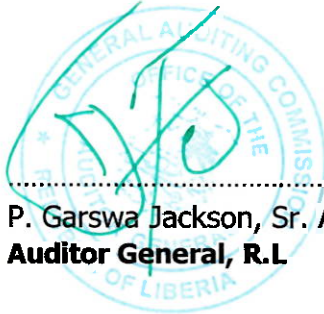
Since the passage of the GAC Act of 2014, we have been submitting our budgets directly to the Legislature as enshrined in the Act. We have not received budgetary support to enable us bring to current all Ministries, Agencies and Commissions (MACs). The overall national constraints have greatly affected the GAC. For the period under review, the GAC proposed budget submitted to the National Legislature was US\$8,778,741 but was only given US\$4,568,236.

### **Training and Capacity Building**

Training is one of the key management's initiatives at the General Auditing Commission. Because it presents a prime opportunity to expand the knowledge base of all of the staff and also gives them a greater responsibility within their role, and in turn build their confidence. During the period under review, the General Auditing Commission conducted some internal and external trainings. The Covid 19 global pandemic poses a very serious challenge to GAC

*General Auditing Commission  
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For The Fiscal Year Ended June 30, 2021*

regular training programs. However, there were thirteen (13) training sessions held internally and externally (Appendix-4).



.....  
P. Garswa Jackson, Sr. ACCA, CFIP, CFC  
**Auditor General, R.L**

SEPTEMBER 28, 2021

.....  
Date





Ensuring Accountability of Public Resources

*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended June 30, 2021*

**GENERAL AUDITING COMMISSION (GAC)  
STATEMENT OF CASH RECEIPTS AND PAYMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

	FY 20 / 21		FY 19 / 20	
	No	Receipts/ (Payments) Controlled by Entity US\$	Receipts/ (Payments) Controlled by Entity US\$	Payments by External Third Parties US\$
		Payment by Other Government Entities US\$	Payments by Government Entities US\$	Payments by External Third Parties US\$
<b>RECEIPTS</b>				
Authorized Allocation/Appropriation	3	4,326,589	4,567,784	752,415
External Assistance	4	-	-	-
Other Receipts	5	517,808	529,303	-
<b>Total Receipts</b>		<b>4,844,397</b>	<b>5,097,087</b>	<b>752,415</b>
<b>PAYMENTS</b>				
Wages, Salaries and Employee Benefits	6	3,922,034	4,451,716	676,960
Use of Goods and Services	7	779,307	812,903	75,455
Purchase of Plant & Equipment	9	48,978	70,303	-
Other Expenditures/Payments	10	4,128	807	-
<b>Total Payments</b>		<b>4,754,447</b>	<b>5,335,729</b>	<b>752,415</b>
<b>Increase/(Decrease) in Cash</b>		<b>89,950</b>	<b>(238,642)</b>	
<b>Cash at the beginning of the FY</b>		<b>147,183</b>	<b>383,587</b>	
<b>Increase/(Decrease) in Cash</b>		<b>89,950</b>	<b>(238,642)</b>	



Ensuring Accountability of Public Resources

General Auditing Commission  
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Ensuring Accountability of Public Resources

<b>Foreign currency translation difference</b>		<u>33,210</u>
<b>Cash at the End of the FY</b>	<b>2</b>	<u>270,343</u>
		<u>147,183</u>

The accompanying notes are an integral part of the financial statements. The financial statements on page 1 to 11 were approved and signed by management.



.....  
 Auditor General,  
 General Auditing Commission, Liberia  
 SEP. 28, 2021  
 Date

.....  
 Comptroller,  
 General Auditing Commission, Liberia  
 September 28, 2021  
 Date





Ensuring Accountability of Public Resources

*General Auditing Commission  
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**GENERAL AUDITING COMMISSION  
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

**- Budget Approved on the Cash Basis**

ACCOUNT TITLE/DESCRIPTION	Actual Amount	Final Budget	Original Budget	Difference: Final Budget and Actual	Percentage Variance
	(A) US \$	(B) US \$	(C) US \$	(D) = (B-A) US \$	(E) = (D/B) %
<b>CASH INFLOWS</b>					
Authorized Allocation/Appropriation	4,326,589	4,342,796	4,568,236	16,207	-
Grants					-
Other receipts	517,808			(517,808)	-
<b>Total Receipts</b>	<b>5,356,006</b>	<b>4,342,796</b>	<b>4,568,236</b>	<b>(501,601)</b>	<b>-</b>
<b>CASH OUTFLOWS</b>					
Wages, Salaries and Employee Benefits	3,922,034	3,981,586	3,982,986	59,552	(-1%)
Goods and Services Consumed (See Note 7)	779,307	361,210	585,250	(418,097)	(-1.16%)
Purchase/Construction of Property, Plant, & Equipment	48,978			(48,978)	-
Other Payments	4,128			(4,128)	-
<b>Total Payments</b>	<b>4,754,447</b>	<b>4,342,796</b>	<b>4,568,236</b>	<b>(411,651)</b>	
<b>NET CASH FLOWS</b>	<b>89,950</b>			<b>(89,950)</b>	

\* Actual amounts encompass both cash and third-party settlements.





Ensuring Accountability of Public Resources

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**GENERAL AUDITING COMMISSION  
STATEMENT OF CASH POSITION  
AS AT JUNE 30, 2021**

	Currency Held In	Notes	As At June 30, 2021	As At June 30, 2020	Change in Cash Balances
<b>Cash/ Bank Account Details</b>		2			
<b>Bank Accounts</b>					
Guaranty Trust Bank (206600000210) –Operations A/C	USD		55,949	4,558	(51,391)
Guaranty Trust Bank (206600000110) –Operations A/C	LRD		77,892	4,115	(73,777)
Guaranty Trust Bank (206600000211) – Payroll A/C	USD		27,844	3,032	(24,812)
Guaranty Trust Bank (206600000111) –Payroll A/C	LRD		2,969	919	(2,050)
Guaranty Trust Bank (206601031210)-EU-11 <sup>th</sup> EDF	USD		69,540	121,361	51,821
Guaranty Trust Bank (206600000212) –Project Audit A/C	USD		19,732	3,316	(16,416)
UBA Prepaid Card #5	USD		721	1,370	649
<b>Total Cash in Banks</b>			<b>254,647</b>	<b>138,671</b>	<b>(115,976)</b>
<b>Petty Cash Account</b>					
Petty Cash on Hand	USD		297	515	218
<b>Cash Held By Others For Reimbursement/Refund/Repayment</b>					



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Ensuring Accountability of Public Resources

	Currency Held In	Notes	As At June 30, 2021	As At June 30, 2020	Change in Cash Balances
Cash Held In Staff Advances	USD		15,399	7,997	(7,402)
Cash-In-transit	USD				
Excess Of Refund on Other Payments By IPFMRP	USD			-	
<b>Total Cash Held By Others</b>			<b>15,399</b>	<b>7,997</b>	<b>(7,402)</b>
<b>Total Cash And Bank Balances</b>			<b>270,343</b>	<b>147,183</b>	<b>(123,160)</b>

\* All Liberian Dollar amounts are converted at the spot rate.



## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

#### **a) Basis of Preparation**

These financial statements have been prepared in accordance with the requirements of the Public Finance Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS) "Financial Reporting under the Cash Basis of Accounting".

The accounting policies adopted have been consistently used throughout.

#### **b) Reporting Entity**

The financial statements are for the GAC. The Commission is an autonomous agency and reports directly to the Legislature of Liberia.

The GAC's principal activity is to conduct audits of all accounts of the Government of Liberia. It controls its own bank accounts with appropriations and other cash receipts being deposited into these accounts as they are received from the Ministry of Finance and Development Planning (MFDP) and other stakeholders.

#### **c) Payments by Other Government Entities**

The GAC benefits from payments made on its behalf by its controlling entity (Government of Liberia) and other government entities.

#### **d) Payments by External Third Parties**

External third parties (entities external to the economic entity) also make payments on the GAC's behalf for goods and services. These payments do not constitute cash receipts or payments by the Commission, but do benefit the Commission. They are disclosed in the Payments by External Third Parties column in the Statement of Cash Receipts and Payments and in other financial statements.

#### **e) Reporting Currency and Translation of Foreign Currencies**

##### ***i. Functional and Presentation Currency***

The functional currencies are the Liberian Dollar and the United States Dollar and the reporting currency is the United States Dollar. Items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates. The figures in the Financial Statements are rounded off to the nearest dollar.

**ii. Translation of Transactions in Foreign Currency**

Foreign currency transactions are translated into United States Dollar using the exchange rates circulated by the Central bank of Liberia (CBL). Closing monetary balances are translated into the reporting currency using the closing rate. The closing rates for the reporting period is 1USD to 170.29 LRD. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the year-end are disclosed on the face of the financial statements for reconciliation purpose.

**2. Cash at the End of the year**

This amount comprises cash available in banks, cash held in salary advances, and petty cash balances.

	<b>FY 20/21</b>	<b>FY 19/20</b>
	<b>US\$</b>	<b>US\$</b>
Cash Available in Banks	254,647	138,671
Cash Held by others	15,399	7,997
Petty Cash	297	515
<b>Total</b>	<b><u>270,343</u></b>	<b><u>147,183</u></b>

Below is a summary list of amounts from ending cash balance not available for use to settle operational obligations:

**3. Authorized Allocations**

The total amount of Authorized Allocations received for FY2020/21 is presented below comparatively:

	<b>FY 20/21</b>	<b>FY 19/20</b>
	<b>US\$</b>	<b>US\$</b>
Compensation of Employees	3,927,523	4,456,888
Goods and Services	399,066	110,896
<b>Total</b>	<b><u>4,326,589</u></b>	<b><u>4,567,784</u></b>

**4. External Assistance**

The Long-Term Technical Assistance (LTTA) under the EU 11<sup>th</sup> EDF made payment on behalf of the Commission. Under the EU 11<sup>th</sup> EDF-LTTA component, the Commission benefitted from the preparation and printing of the Commission's five years Strategic Plan and other engagements. The Commission also received financial support from the INTOSAI Development Initiative (IDI) in order to provide short-term support through ICT solutions, training and staff safety equipment to enable continuity of SAI's operations impacted by Covid-19. This amount was controlled directly by the Commission.

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	<b>FY 20/21</b>	<b>FY 19/20</b>
	<b>US\$</b>	<b>US\$</b>
EU (11 <sup>th</sup> EDF -LTTA)	204,231	656,721
IPFMRISP (Pool Fund)	307,378	75,455
IDI	-	20,239
<b>Total</b>	<b><u>511,609</u></b>	<b><u>752,415</u></b>

Below is a detail of Undrawn External Assistance.

+	<b>Budgeted</b>	<b>Actual</b>	<b>Balance</b>
IPFMRP – AfDB	270,000	260,351	9,649
IPFMRISP	750,000	356,201	393,799
EU (11 <sup>th</sup> EDF Project)	3,697,322	1,849,354	1,847,968
<b>Total</b>	<b><u>4,717,322</u></b>	<b><u>2,465,906</u></b>	
<b>Total Undrawn External Assistance</b>			<b><u>2,251,416</u></b>

### 5. Other Receipts

The Commission received fees as reimbursement for audit costs, additional amount from AIDSPAN and other miscellaneous refund. These amounts were received and controlled by the Commission through its bank accounts.

	<b>FY 20/21</b>	<b>FY 19/20</b>
	<b>US\$</b>	<b>US\$</b>
Audit Fees/Cost	503,010	502,660
Miscellaneous Receipts/Refunds	14,798	26,643
<b>Total</b>	<b><u>517,808</u></b>	<b><u>529,303</u></b>

### 6. Wages, Salaries and Employee Benefits

This amount represents payment to employees of the GAC as remuneration. The below schedule shows monthly salaries for all GAC staff during the fiscal year under review.

	<b>FY 20/21</b>	<b>FY 19/20</b>
	<b>US\$</b>	<b>US\$</b>
July	326,370	721,033
August	327,466	365,835
September	327,466	344,826
October	327,443	336,181
November	327,466	334,789
December	325,509	334,789
January	323,234	344,125
February	325,401	332,251
March	328,160	332,568



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April	328,772	331,594
May	327,256	331,979
June	327,491	351,746
<b>Total</b>	<b>3,922,034</b>	<b>3,955,935</b>

**7. Use of Goods and Services**

In general, all expenses are recognized in the statement of Cash Receipts and Payments when payments are made. Some of these payments flow over from previous fiscal year. Below are the amounts disbursed for goods and services and broken down according to economic classification:

	<b>FY 20/21 US\$</b>	<b>FY 19/20 US\$</b>
Foreign Travel - Means of Travel		3,108
Water & Sewage	11,260	9,780
Telephone, Fax, Internet, P&C	7,220	5,578
Repair & Maintenance-Vehicles	1,806	19,093
Repair & Maintenance-Machinery, Equipment & Furniture	-	2,286
Stationery	1,700	1,250
Printing, Binding & Publication Service	-	16,522
News Papers, Books & Periodicals	-	341
Other Office Materials & Consumables	60	3,398
Audit Expense/Fees	711,884	579,651
Entertainment, Representations & GI	-	3,062
Subscription (Members Fees & Dues)	6,146	5,427
Legal Dues & Compensations	-	720
Personnel Insurance	9,099	21,375
EU/11th EDF Project-Direct support	79,110	141,312
<b>Total</b>	<b>828,285</b>	<b>812,903</b>

The Commission also benefited from other donor projects from which goods and services were procured directly by the GAC. A Project Proposal was approved by IDI and funds transferred to the GAC for implementation.

	<b>FY 20/21 US\$</b>	<b>FY 19/20 US\$</b>
IDI Support	-	20,239
<b>Sub total</b>	<b>-</b>	<b>20,239</b>
<b>Grand Total</b>	<b>828,285</b>	<b>833,142</b>

**9. Purchase/Construction of Property, Plant, and Equipment**

The GAC maintains at historical costs a memorandum record in its Fixed Asset Registry for all of its non-current assets.

There were no purchases made under the EU/ 11<sup>th</sup> EDF Project on fixed assets. The purchase of



several assorted ICT equipment was procured under the PFMRISP. Schedule of the aforementioned items is provided below:

	FY 20/21	FY 19/20
<b>Capital Expenditure</b>	<b>US\$</b>	<b>US\$</b>
PFMRISP	298,936	75,455
EU/ 11 <sup>th</sup> EDF Project	-	70,303
<b>Total</b>	<b><u>298,936</u></b>	<b><u>145,758</u></b>

**10. Other Expenditure/ Payments**

The GAC incurred bank service charges, exchange losses/gains from operational transactions. These outflows are summarized as other payments.

	FY 20/21	FY 19/20
	<b>US\$</b>	<b>US\$</b>
Bank Charges	4,128	3,192
Exchange Losses/gains	-	-2,385
<b>Total</b>	<b><u>4,128</u></b>	<b><u>807</u></b>

**11. Statement of Comparison of Budget and Actual Amounts**

The budget is appropriated by the National Legislature and sign into law by the President of the Republic of Liberia. The Commission’s approved budget is reflected in the national budget for Fiscal Year 2020/2021.

**12. Liabilities and Commitments**

At the close of the Fiscal Year, the GAC’s total liability position was US\$3,171,852. Of this amount, US\$3,021,655 represents the Commission’s accrued total contribution to the National Social Security and Welfare Corporation (NASSCORP) from 2007 to June 2021, while US\$150,197 represents liabilities and commitments to vendors for goods and services provided.



**APPENDICES**

**APPENDICES**

**APPENDIX 1 - Liabilities and Outstanding Commitments for Fiscal Year ended June 30, 2021**

No.	Economic Classification	Currency	
1	Audit Expenses	US\$	69,335
2	Vendor's Liabilities	US\$	80,862
3	NASSCORP Liability	US\$	3,021,655
<b>GRAND TOTAL</b>			<b>3,171,852</b>



<b>APPENDIX 2 - Details Of Fixed Asset Payment During the Year ended June 30, 2021</b>			
<b>Fixed Asset Type</b>	<b>QTY</b>	<b>Description</b>	<b>Amount US \$</b>
<b>Government Asset Purchased</b>			
ICT Equipment	1	FDW/HP laserjet Color Printer & Canon Printer	1,875
ICT Equipment	1	Cannon Image Runner 2520 Copier	3,150
ICT Equipment	5	D-Link Switches	6,000
ICT Equipment	6	Lenovo Thinkpad Laptop(E14,E480,E490)	10,994
Land	1	Land	4,715
Equipment	1	Binding Machine	1,300
Equipment	4	Orange Flybox	1,983
Furniture	10	Executive Chair	4,306
Equipment	1	Microwave	225
Equipment	6	Air Condition	9,260
Equipment	2	External Hard Drive	730
Furniture	37	Conference Table & Chair	4,440
<b>Sub-Total Government Asset Purchased</b>			<b>48,978</b>
<b>Donor Asset Purchased</b>			
ICT Equipment	11	FDW/HP laserjet Color Printer & Canon Printer	4,300
ICT Equipment	3	MS SQL Server & Mini Server Tower	11,050
ICT Equipment	20	Memory Stick	2,470
ICT Equipment	1	KVM Switch	3,750
ICT Equipment	1	Sharp Television	1,500
ICT Equipment	24	CAT 6 Cable,Cisco Catalyst 2960 & Cisco system	10,730
ICT Equipment	21	RJ 45 Connector	811
ICT Equipment	10	VGA Connector	400
ICT Equipment	1	Anti-Virus	15,375
ICT Equipment	1	APC UPS 1500VA Battery Backup	1,025
Equipment	2	External Hard Drive	110
ICT Equipment	2	Unmanaged Switches	2,600
ICT Equipment	8	Surface Pro	23,192
ICT Equipment	76	Lenovo Thinkpad Laptop(E14,E480,E490)	132,028
ICT Equipment	41	Desktop Computer	89,595
<b>Sub-Total Donor Asset Purchased</b>			<b>298,936</b>
<b>GRAND TOTAL</b>			<b>347,914</b>

General Auditing Commission  
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For The Fiscal Year Ended June 30, 2021

<b>Appendix 3-DETAILS OF OTHER RECEIPTS FOR THE FISCAL PERIOD ENDED JUNE 30, 2021</b>		
<b>Project Name</b>	<b>Agency</b>	<b>Amount</b>
Public Sector Modernization Project(PSMP)	Civil Service Agency(CSA)	5,000
Liberia Forest Sector Project (LFSP)	Forestry Development Authority(FDA)	30,000
Preparation of the Readiness Carbon Partnership Facility Project(FCPF)	Forestry Development Authority(FDA)	7,650
Liberia Energy Efficiency Access Project(LEEAP)	Liberia Electricity Corporation(LEC)	7,200
Cote D'Ivoire Liberia Sierra Leone Guinea Rural electrification(CLSG-RE- Project)	Liberia Electricity Corporation(LEC)	4,500
Liberia Accelerated Electricity Expansion Project(LACEEP-AF)	Liberia Electricity Corporation(LEC)	12,000
Liberia Telecommunication Corporation(LIBTELCO)	Liberia Telecommunication Corporation(LIBTELCO)	3,600
Liberia Land Administration Project(LLAP)	Liberia Land Authority(LLA)	16,000
Liberia Maritime Authority(LMA)	Liberia Maritime Authority(LMA)	5,000
Liberia Urban Water Supply Project(LUWSP)	Liberia Water & Sewer Corporation(LWSC)	17,000
Public Financial Management Reform Institutional Strengthening Project (PFMRISP)	Ministry of Finance & Dev. Planning(MFDP)	15,000
Liberia Social Safety Nets Project(LSSNP)	Ministry of Gender, Children & Social Protection(MGD)	9,875
Tree Crop Extension(TCEP)	Ministry of Agriculture(MOA)	12,000
Smallholder Agriculture Transformation and Agribusiness Revitalization Project(STAR-P)	Ministry of Agriculture(MOA)	10,000
Smallholder Agriculture Productivities Enhancement & Commercialization(SAPEC)	Ministry of Agriculture(MOA)	15,000
Rural Community Financing Project(RCFP)	Ministry of Agriculture(MOA)	6,000
Improving Results In Secondary Education Project(IRISE)	Ministry of Education(MOE)	12,500
Getting to Best in Education Project(GPEG2B)	Ministry of Education(MOE)	17,500
Ebola Emergency Response Project(EERP)	Ministry of Health (MOH)	21,000
Health System Strengthening Project(HSSP)	Ministry of Health (MOH)	24,000
Fixed Amount Reimbursement Agreement(FARA)	Ministry of Health (MOH)	30,000
Ministry of Health: GAVI-HSSP	Ministry of Health (MOH)	25,000
Regional Disease Surveillance System Enhancement Phase II-(REDISSE)	Ministry of Health (MOH)	24,000
COVID-19 Emergency Response Project(COVID-19 ERP)	Ministry of Health (MOH)	13,000
Liberia Road Asset Management Project(LIBRAMP)	Ministry of Public Works(MPW)	28,000
Liberia Swedish Feeder Road Project(LSFRP)	Ministry of Public Works(MPW)	14,260
Mano River Union Road Development and Transformation Facility Program (MRU/RDTFP)	Ministry of Public Works(MPW)	21,766
Youth Opportunity Project (YOP)	Ministry of Youth & Sports(MYS)	24,000
National Fisheries & Aquaculture Authority(NaFAA)	National Fisheries & Aquaculture Authority(NaFAA)	6,000
National Social Security & Welfare Corporation(NASSCORP)	National Social Security & Welfare Corporation(NASSCORP)	21,000
National Port Authority (NPA)	National Port Authority (NPA)	15,000
Roberts International Airport (RIA)	Roberts International Airport (RIA)	20,000
Liberia Renewable Energy Access Project(LREAP)	Rural & Renewable Energy Agency (RREA):	8,925
Independent Commission on Human Rights(INCHR)	Independent Commission on Human Rights(INCHR)	1,234
<b>Subtotal-Audit Fees/ Cost</b>		<b>503,010</b>
Miscellaneous	Refund( Cash Returned, IDI)	14,798
<b>Subtotal-Miscellaneous</b>		<b>14,798</b>
<b>Grand Total</b>		<b>517,808</b>

*General Auditing Commission  
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For The Fiscal Year Ended June 30, 2021*

**APPENDIX 4 - Details of Trainings Conducted during the Year ended June 30, 2021**

No.	Types of Training	Date of Training	Venue	No of participants
1	Asset Management System	27-Aug-20	GAC's Conference Room	4
2	Management Development Program Virtual	Oc. 19-28, 2020	virtual	43
3	Strategic plan development workshop	Sept. 22-23, 2020	virtual	38
4	Quality Assurance Training workshop	November 10-13, 2020	Virtual	4
5	Financial modelling for the extractive sector(FIMES) project inception	Nov. 10, 2020	Virtual	1
6	IT Security Training	Jan. 19- Feb 22, 2021	GAC	216
7	Policy initiative and strategic talent Management	April 26-30, 2021	Virtual	2
8	Working group information system audit and management (WGISAM) WEBINAR W/SHOP	25-Mar-21	virtual	7
9	IT Self-Assessment-ITSA W/shop	May11-13,2021	virtual	20
10	Global Technology symposium	May 19-20, 2021	Monrovia city Hall	6
11	ITSA(IT- Self Assessment)Briefing workshop	24-May-21	virtual	20
12	Procurement Audit Training	May 25-26, 2021	Virtual	46
13	African Professionalism Initiative webinar workshop	Aug 4,2021	Virtual	2
14	Financial Audit Manual Refresher Training	Feb. 10- March 3, 2021	GAC	58
15	Fundamental of Audit Training	Feb 10, 2021	GAC	6

**APPENDIX 5 - Details of Conducted during the Year ended June 30, 2021**

No	Entity	Period	Status	Date Issued
1.	Liberia Opportunities Industrialization Center ( <b>LOIC</b> ) Operations Financial Transactions	June 30, 2015, 2016, 2017, & 2018	Issued	February 25, 2021
2	Institute of Public Administration LIPA  <b>Financial Statements and Compliance Audits</b>	June 30, 2017 And June 30, 2018	Issued	February 25, 2021
3	National Disaster Management Agency ( <b>NDMA</b> )  <b>Financial Statements Audit</b>	June 30, 2018 & 2019	Issued	February 25, 2021
4	Consolidated Fund Account  <b>Financial Statement Audit</b>	July 1, 2017 To June 30, 2018	Issued	February 25, 2021
5	National Public Health Institute of Liberia (NPHIL) <b>Financial Statements Audit</b>	30 June 2017 - 30 June 2018	Issued	April 6, 2021
6	Incident Management System (IMS) COVID-19  <b>Financial Statements Audit</b>	Five (5) Months 30 June 2020	Issued	April 6, 2021
7	Liberia Anti-Corruption Commission (LACC) <b>Financial Statements Audit</b>	30 June 2015 - 30 June 2018	Issued	April 23, 2021
8	Road Maintenance & Rehabilitation in Liberia- Ministry of Public Works ( <b>MPW</b> )  <b>Performance Audit</b>	1 July 2016 – 30 June 2020	Issued	April 23, 2021
9	Liberia Telecommunications Authority (LTA) <b>Financial Statements Audit</b>	1 July 2016 - 30 June 2018	Issued	April 23, 2021
10	Liberian-Swedish Feeder Road Project-III (LSFRP-3)  <b>Performance Audit</b>	30 June 2020	Issued	April 27, 2021

*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended June 30, 2021*

No	Entity	Period	Status	Date Issued
11	Factual Findings on Applying the Agreed-Upon Procedures of The Liberian Swedish Feeder Road Project-III (LSFRP III) Of the Ministry of Public Works  <b>Performance Audit</b>	1 July 2019 - 30 June 2020	Issued	April 27, 2021
12	National Bureau Concessions (NBC) of Receipts and Payment  <b>Financial Statements</b>	30 June 2016 - 30 June 2019.	Issued	May 3, & 13 2021
13	National Identification Registry (NIR)  <b>Financial Statements Audit</b>	30 June 2016 - 30, June 2018	Issued	May 3, & 13 2021
14.	Independent National Commission on Human Rights (INCHR)  <b>Financial Statements</b>	30 June 2016 - 30, June 2020	Issued	May 3, & 13 2021
15	Ministry of Commerce & Industry (MoCI)  <b>Financial Statements</b>	30 June 2016 - 30, June 2018	Issued	May 13 2021
16	Youth Entrepreneurship and Employment Project (YEEP) Project SAT  Number: P-LR-KBO-001 GRANT NUMBER: FAPA:5700155002551 AND TSF:5900155010401  Ministry of Youth & Sports  <b>Financial Statements Audit</b>	30 June 2019 - 30 June 2020	Issued	May 13 2021

No	Entity	Period	Type of Audit	Date Issued
1	Ministry of National Defense (MOD)	July 1, 2013 - June 30, 2014 July 1, 2014 - June 30, 2015 July 1, 2015 - June 30, 2016 July 1, 2016 - June 30, 2017	Compliance	July 17, 2020





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Financial Statements  
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No	Entity	Period	Type of Audit	Date Issued
2	Pension Fund - Ministry of National Defense	July 1, 2009 - January 31, 2019	Compliance	July 17, 2020
3	Barracks Field Verification - Ministry of National Defense	July 1, 2013 - June 30, 2017	Compliance	July 17, 2020
4	Ministry of Public Works - Construction of Roads and Bridges	June 30, 2014	Compliance	July 17, 2020
5	Ministry of Public Works-Subject Matters: Contract Administration on the Construction of Roads and Bridges	June 30, 2015		July 17, 2020
6	Ministry of Public Works - Construction of Roads and Bridges	June 30, 2016	Compliance	July 17, 2020
7	Liberia National Police (LNP)-Eligible Expenditure	1 July 2014 - 30 June 2018	Compliance	July 17, 2020
8	Central Agricultural Research Institute (CARI)	June 30, 2016 - June 30, 2019	Compliance	October 30, 2020
9	National Social Security and Welfare Corporation (NASSCORP)	June 30, 2019	Financial Statements	October 30, 2020
10	Public Procurement & Concessions Commission (PPCC)	June 30, 2015 - June 30, 2018	Compliance	October 30, 2020
11	Liberia Revenue Authority System of the Asycuda & Sigtas System		IT AUDIT	December 31, 2020
12	Central Agricultural Research Institute (CARI)	June 30, 2019	Eligible Expenditure	December 31, 2020
13	Government of Liberia Special Accounts at the Central Bank of Liberia	June 30, 2018	Eligible Expenditure	December 31, 2020
14	Financing Disbursement of Funds & the Administrations of the Small Business Pro-Poor Development Fund Loan Scheme <b>Ministry of Commerce &amp; Industry</b>	December 1, 2018 – July 28, 2020	Compliance Audit	December 31, 2020
15	Collection & Disposal of Solid Waste in Monrovia	2016/2017 - 2018/2019	Performance Audit	December 31, 2020
16	Customs Cargo Clearance Processes at Liberia Seaport & Land Borders		Performance Audit	December 31, 2020

General Auditing Commission  
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No	Entity	Period	Type of Audit	Date Issued
17	Public Financial Management Reforms For Institutional Strengthening Project (PFMRISP) P165000: Grant No. Ida D5060 <b>Financial Statement Audit</b>	June 30, 2020	Project Audit	December 31, 2020
18	Liberia Technical and Capacity Building Assistance Project (TCBAP) Grant No.: 5900155014451	June 30, 2020	Project Audit	December 31, 2020
19	Integrated Public Financial Management Reforms Project (IPFMRP) II (ADF No.2100155034068, TSF No.5900155011454) <b>Financial Statement Audit</b>	June 30, 2020	Project Audit	December 31, 2020
20	Liberia Technical and Capacity Building Assistance Project (TCBAP) <b>MANAGEMENT LETTER</b>  <b>FINANCIAL STATEMENT AUDIT</b>	June 30, 2020	Project Audit	December 31, 2020
21	Integrated Public Financial Management Reforms Project (IPFMRP) II <b>-MANAGEMENT LETTER</b> <b>Financial Statement Audit</b>	June 30, 2020	Project Audit	December 31, 2020
22	Public Financial Management Reforms for Institutional Strengthening Project (PFMRISP) <b>MANAGEMENT LETTER</b> <b>FINANCIAL STATEMENT AUDIT</b>	June 30, 2020	Project Audit	December 31, 2020

No	Entity	Period	Status	Date Issued
23	Liberia Opportunities Industrialization Center (LOIC) Operations Financial Transactions	June 30, 2015, 2016, 2017, & 2018	Issued	February 25, 2021
24	Institute of Public Administration LIPA  <b>Financial Statements and Compliance Audits</b>	June 30, 2017 And June 30, 2018	Issued	February 25, 2021

*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended June 30, 2021*

<b>No</b>	<b>Entity</b>	<b>Period</b>	<b>Status</b>	<b>Date Issued</b>
25	National Disaster Management Agency ( <b>NDMA</b> ) <b>Financial Statements Audit</b>	June 30, 2018 & 2019	Issued	February 25, 2021
26	Consolidated Fund Account <b>Financial Statement Audit</b>	July 1, 2017 To June 30, 2018	Issued	February 25, 2021
27	National Public Health Institute of Liberia (NPHIL) <b>Financial Statements Audit</b>	30 June 2017 - 30 June 2018	Issued	April 6, 2021
28	Incident Management System (IMS) COVID-19 <b>Financial Statements Audit</b>	Five (5) Months 30 June 2020	Issued	April 6, 2021
29	Liberia Anti-Corruption Commission (LACC) <b>Financial Statements Audit</b>	30 June 2015 - 30 June 2018	Issued	April 23, 2021
30	Road Maintenance & Rehabilitation in Liberia- Ministry of Public Works ( <b>MPW</b> ) <b>Performance Audit</b>	1 July 2016 – 30 June 2020	Issued	April 23, 2021
31	Liberia Telecommunications Authority (LTA) <b>Financial Statements Audit</b>	1 July 2016 - 30 June 2018	Issued	April 23, 2021
32	Liberian-Swedish Feeder Road Project-III (LSFRP-3) <b>Performance Audit</b>	30 June 2020	Issued	April 27, 2021
33	Factual Findings on Applying the Agreed-Upon Procedures of The Liberian Swedish Feeder Road Project-III (LSFRP III) Of the Ministry of Public Works <b>Performance Audit</b>	1 July 2019 - 30 June 2020	Issued	April 27, 2021
34	National Bureau Concessions (NBC) of Receipts and Payment <b>Financial Statements</b>	30 June 2016 - 30 June 2019.	Issued	May 3, & 13 2021
35	National Identification Registry (NIR) <b>Financial Statements Audit</b>	30 June 2016 - 30, June 2018	Issued	May 3, & 13 2021



*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended June 30, 2021*

No	Entity	Period	Status	Date Issued
36	Independent National Commission on Human Rights (INCHR)  <b>Financial Statements</b>	30 June 2016 - 30, June 2020	Issued	May 3, & 13 2021
37	Ministry of Commerce & Industry (MoCI)  <b>Financial Statements</b>	30 June 2016 - 30, June 2018	Issued	May 13 2021
38	Youth Entrepreneurship and Employment Project (YEPP) Project SAT Number: P-LR-KBO-001 GRANT NUMBER: FAPA:5700155002551 AND TSF:5900155010401 Ministry of Youth & Sports <b>Financial Statements Audit</b>	30 June 2019 - 30 June 2020	Issued	May 13 2021



Promoting Accountability of Public Resources

# General Auditing Commission (GAC)

## FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2021



**P. Garswa Jackson, Sr. ACCA, CFIP, CFE  
Auditor General, R.L.**

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**STATEMENT OF RESPONSIBILITIES OF THE AUDITOR GENERAL, RL**


The following Financial Statements set out from pages 1 to 11 have been prepared on the Cash Basis in accordance with International Public Sector Accounting Standards (IPSAS) and in compliance with the Public Financial Management Act, 2009 (PFM Act).

In accordance with the provisions of the Public Financial Management Act, I am responsible for the control and accounting of funds and all other public funds received, held and expended for and on behalf of the General Auditing Commission (GAC).

Section 3.6 ((a) and (c)) of the GAC Act of 2014 requires that the financial statements of the GAC be completed within three (3) months of the end of the fiscal year and its audited statements submitted by the independent auditors to the Legislature within an additional two (2) months. Accordingly, I am pleased to submit the required Statement of Receipts and Payments for the fiscal year ended December 31, 2021. I hope the notes to the Financial Statements will further clarify the information in these Financial Statements.

To the best of my knowledge and belief, these Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these Financial Statements, the financial information they contain, and their compliance with the Public Finance Management Act, 2009.

  
.....  
P. Garswa Jackson, Sr. ACCA, CFIP, CFC  
**Auditor General, R.L**

MARCH 8, 2022  
.....  
Date



## **MANAGEMENT DISCUSSION AND ANALYSIS ON THE FINANCIAL STATEMENTS**

### **Introduction**

This section gives a synopsis of significant items, transactions and events presented in the Financial Statements and the factors that influenced them. It introduces the statements and presents an analytical overview of the GAC's financial activities for Special Fiscal Year 2021.

### **The Approved Budget**

The Approved budget for the General Auditing Commission was **US\$2,027,656** but the Commission received US\$2,132,378. The additional funding was as a result of the salary deficit and additional allocation for capital asset for the GAC.

### **Financial Performance**

The GAC received US\$2,132,378 as budgetary allocation for FY 2021. Of this amount, Compensation of Employees constituted about 93% and the remaining 7% was allocated to Goods and Services consumed. Of the total amount received, US\$1,975,048 constitutes compensation of employees for the fiscal period 2021 while US\$157,330 constitutes goods and services for the fiscal period. Other receipts for the fiscal period 2021 totaled US\$679,824, the details of which is attached (Appendix 3). Hence, the total amount received by the GAC from all sources for the fiscal period 2021 was US\$2,812,202 (1,975,048+157,330+679,824).

The total amount of US\$1,972,301 was expended as staff compensation for the fiscal period 2021 while the amount of US\$636,362 (Note 7) was expended on goods and services.

### **Concerns and Strategic Focus**

For the period under review, the GAC completed thirty-three (33) audits. This amount represents both government and donor project audits.

Since the passage of the GAC Act of 2014, the GAC has submitted its budgets directly to the Legislature as enshrined in the Act. However, we have not received adequate budgetary support to enable us bring to current all Ministries, Agencies and Commissions (MACs). The overall national constraints have greatly affected the GAC. For the period under review, the GAC proposed budget submitted to the National Legislature was US\$4,389,371 but only US\$2,027,656 was approved.

### **Training and Capacity Building**

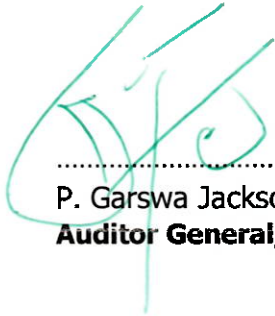
Training is one of the key management's initiatives at the GAC because it presents a prime opportunity to expand the knowledge base of all of the staff and also gives them a greater responsibility within their role, which in turn builds their confidence.

During the period under review, the GAC conducted some internal and external trainings, despite the Covid 19 global pandemic which posed a very serious challenge to GAC regular training programs which resulted in most of the trainings being held virtually. However, the



*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended DECEMBER 31, 2021*

Commission conducted fifteen (15) training sessions both internally and externally with fifty-five (55) staff benefiting (see Appendix 4).



.....  
P. Garswa Jackson, Sr. ACCA, CFIP, CFC  
**Auditor General, R.L**

MARCH 8 2022

.....  
Date



General Auditing Commission  
 Financial Statements  
 For The Fiscal Year Ended DECEMBER 31, 2021

GENERAL AUDITING COMMISSION (GAC)  
 STATEMENT OF CASH RECEIPTS AND PAYMENTS  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	FY 21		FY 20 / 21		
	No	Receipts/ (Payments) Controlled by Entity US\$	Receipts/ (Payments) Controlled by Entity US\$	Payments by Other Governme nt Entities US\$	Payments by External Third Parties US\$
<b>RECEIPTS</b>					
Authorized Allocation/Appropriation	3	2,132,378	4,326,589		
External Assistance	4		-		752,415
Other Receipts	5	679,824	517,808		
<b>Total Receipts</b>		<b>2,812,202</b>	<b>4,844,397</b>		<b>752,415</b>
<b>PAYMENTS</b>					
Wages, Salaries and Employee Benefits	6	1,972,301	3,922,034		
Use of Goods and Services	7	622,257	779,307		676,960
Purchase of Plant & Equipment	9	14,105	48,978		75,455
Other Expenditures/Payments	10		4,128		
<b>Total Payments</b>		<b>2,608,663</b>	<b>4,754,447</b>		<b>752,415</b>
<b>Increase/(Decrease) in Cash</b>		<b>203,539</b>	<b>89,950</b>		
<b>Cash at the beginning of the FY</b>		<b>270,343</b>	<b>147,183</b>		
<b>Increase/(Decrease) in Cash</b>		<b>203,539</b>	<b>89,950</b>		




*General Auditing Commission  
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For The Fiscal Year Ended DECEMBER 31, 2021*

<b>Foreign currency translation difference</b>	<u>65,394</u>	
<b>Cash at the End of the FY</b>	<b>2</b>	<u><b>270,343</b></u>

The accompanying notes are an integral part of the financial statements. The financial statements on page 1 to 11 were approved and signed by management.

  
 .....  
 Auditor General,  
 General Auditing Commission, Liberia  
 MARCH 8, 2022  
 .....  
 Date

  
 .....  
 Comptroller,  
 General Auditing Commission, Liberia  
 March 8, 2022  
 .....  
 Date



*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended DECEMBER 31, 2021*

**GENERAL AUDITING COMMISSION  
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021**

**- Budget Approved on the Cash Basis**

ACCOUNT TITLE/DESCRIPTION	Actual Amount (A)	Final Budget (B)	Original Budget (C)	Difference: Final Budget and Actual (D) = (B-A)	Percentage Variance (E) = (D/B)
	US \$	US \$	US \$	US \$	%
<b>CASH INFLOWS</b>					
Authorized Allocation/Appropriation	2,132,378	2,137,794	2,027,656	5,416	0.25%
Grants					
Other receipts	679,824			(679,824)	-
<b>Total Receipts</b>	<b>2,812,202</b>	<b>2,137,794</b>	<b>2,027,656</b>	<b>(674,408)</b>	<b>-</b>
<b>CASH OUTFLOWS</b>					
Wages, Salaries and Employee Benefits	1,972,301	1,975,689	1,920,639	3,388	-
Goods and Services Consumed (See Note 7)	622,257	162,105	107,017	(460,152)	(284%)
Purchase/Construction of Property, Plant, & Equipment	14,105			(14,105)	-
Other Payments					-
<b>Total Payments</b>	<b>2,608,663</b>	<b>2137794</b>	<b>2,027,656</b>	<b>(470,869)</b>	<b>22%</b>
<b>NET CASH FLOWS</b>	<b>203,539</b>			<b>(203,539)</b>	

*\* Actual amounts encompass both cash and third-party settlements.*



*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended DECEMBER 31, 2021*

**GENERAL AUDITING COMMISSION  
STATEMENT OF CASH POSITION  
AS AT DECEMBER 31, 2021**

	Currency Held In	Notes	As At December 31, 2021	As At June 30, 2021	Change in Cash Balances
<b>Cash/ Bank Account Details</b>		<b>2</b>			
<b>Bank Accounts</b>					
Guaranty Trust Bank (206600000210) –Operations A/C	USD		317,625	55,949	(261,676)
Guaranty Trust Bank (206600000110) –Operations A/C	LRD		8,794	77,892	69,098
Guaranty Trust Bank (206600000211) – Payroll A/C	USD		61,528	27,844	(33,684)
Guaranty Trust Bank (206600000111) –Payroll A/C	LRD		7,761	2,969	(4792)
Guaranty Trust Bank (206601031210)-EU-11 <sup>th</sup> EDF	USD		69,435	69,540	105
Guaranty Trust Bank (206600000212) –Project Audit A/C	USD		29,387	19,732	(9,655)
UBA Prepaid Card #5	USD		871	721	(150)
<b>Total Cash in Banks</b>			<b>495,401</b>	<b>254,647</b>	<b>(240,754)</b>
<b>Petty Cash Account</b>					
Petty Cash on Hand	USD		602	297	(305)
			<b>602</b>	<b>297</b>	<b>(305)</b>
<b>Cash Held By Others For Reimbursement/Refund/Repayment</b>					



*General Auditing Commission  
Financial Statements  
For The Fiscal Year Ended DECEMBER 31, 2021*

	Currency Held In	Notes	As At December 31, 2021	As At June 30, 2021	Change in Cash Balances
Cash Held In Staff Advances	USD		43,273	15,399	(27,874)
<b>Total Cash Held By Others</b>			<b>43,273</b>	<b>15,399</b>	<b>(27,874)</b>
<b>Total Cash And Bank Balances</b>			<b>539,276</b>	<b>270,343</b>	<b>(268,933)</b>

*\* All Liberian Dollar amounts are converted at the spot rate.*



## **NOTES TO THE FINANCIAL STATEMENTS**

### **1. Accounting Policies**

#### **a) Basis of Preparation**

These financial statements have been prepared in accordance with the requirements of the Public Finance Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS) "Financial Reporting under the Cash Basis of Accounting".

The accounting policies adopted have been consistently used throughout.

#### **b) Reporting Entity**

The financial statements are for the GAC. The Commission is an autonomous agency and reports directly to the Legislature of Liberia.

The GAC's principal activity is to conduct audits of all accounts of the Government of Liberia. It controls its own bank accounts with appropriations and other cash receipts being deposited into these accounts as they are received from the Ministry of Finance and Development Planning (MFDP) and other stakeholders.

#### **c) Payments by Other Government Entities**

The GAC benefits from payments made on its behalf by its controlling entity (Government of Liberia) and other government entities.

#### **d) Payments by External Third Parties**

External third parties (entities external to the economic entity) also make payments on the GAC's behalf for goods and services. These payments do not constitute cash receipts or payments by the Commission, but do benefit the Commission. They are disclosed in the notes to the financial statements.

#### **e) Reporting Currency and Translation of Foreign Currencies**

##### ***i. Functional and Presentation Currency***

The functional currencies are the Liberian Dollar and the United States Dollar and the reporting currency is the United States Dollar. Items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates. The figures in the Financial Statements are rounded off to the nearest dollar.

##### ***ii. Translation of Transactions in Foreign Currency***

Foreign currency transactions are translated into United States Dollar using the exchange rates circulated by the Central Bank of Liberia (CBL). Closing monetary balances are translated into the reporting currency using the closing rate. The closing rate for the reporting period is 1USD to 145.85 LRD. Foreign exchange

gains and losses resulting from the settlement of such transactions and from the translation at the year-end are disclosed on the face of the financial statements for reconciliation purpose.

## 2. Cash at the End of the year

This amount comprises cash available in banks, cash held in salary advances, and petty cash balances.

	<b>FY 21</b>	<b>FY 20/21</b>
	<b>US\$</b>	<b>US\$</b>
Cash Available in Banks	495,401	254,647
Cash Held by others	43,273	15,399
Petty Cash	602	297
<b>Total</b>	<b><u>539,276</u></b>	<b><u>270,343</u></b>

Below is a summary list of amounts from ending cash balance not available for use to settle operational obligations:

## 3. Authorized Allocations

The total amount of Authorized Allocations received for FY21 is presented below comparatively:

	<b>FY 21</b>	<b>FY 20/21</b>
	<b>US\$</b>	<b>US\$</b>
Compensation of Employees	1,975,048	3,927,523
Goods and Services	157,330	399,066
<b>Total</b>	<b><u>2,132,378</u></b>	<b><u>4,326,589</u></b>

## 4. External Assistance

The Long-Term Technical Assistance (LTTA) under the EU 11<sup>th</sup> EDF has come to an end. Under the EU 11<sup>th</sup> EDF, no payment was made. The Commission received financial support from the Public Financial Management Reforms for Institutional Strengthening (PFMRISP) for the purchase of seven units of double cabin Toyota Hilux Pickups and also made payment of the balance for the Battery bank system.

	<b>FY 21</b>	<b>FY 20/21</b>
	<b>US\$</b>	<b>US\$</b>
EU (11 <sup>th</sup> EDF -LTTA)	-	204,231
PFMRISP (Pool Fund)	267,782	307,378
<b>Total</b>	<b><u>267,782</u></b>	<b><u>511,609</u></b>



*General Auditing Commission  
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Below is a detail of Undrawn External Assistance.

+	<b>Budgeted</b>	<b>Actual</b>	<b>Balance</b>
IPFMRP-II- AfDB	270,000	260,351	9,649
PFMRISP	750,000	645,373	104,627
<b>Total</b>	<b>1,020,000</b>	<b>905,724</b>	
<b>Total Undrawn External Assistance</b>			<b>114,276</b>

### 5. Other Receipts

The Commission received fees as reimbursement for audit costs and miscellaneous refund. Embedded in the audit fees received is the amount for the National Payroll Audit. These amounts were received and controlled by the Commission through its bank accounts.

	<b>FY 21</b>	<b>FY 20/21</b>
	<b>US\$</b>	<b>US\$</b>
Audit Fees/Cost	679,554	503,010
Miscellaneous Receipts/Refunds	270	14,798
<b>Total</b>	<b>679,824</b>	<b>517,808</b>

### 6. Wages, Salaries and Employee Benefits

This amount represents payment to employees of the GAC as remuneration. The below schedule shows monthly salaries for all GAC staff during the fiscal year under review.

	<b>FY 20/21</b>	<b>FY 20/21</b>
	<b>US\$</b>	<b>US\$</b>
July	318,864	326,370
August	331,698	327,466
September	332,614	327,466
October	330,622	327,443
November	327,881	327,466
December	330,622	325,509
January	-	323,234
February	-	325,401
March	-	328,160
April	-	328,772
May	-	327,256
June	-	327,491
<b>Total</b>	<b>1,972,301</b>	<b>3,922,034</b>

### 7. Use of Goods and Services

In general, all expenses are recognized in the statement of Cash Receipts and Payments when payments are made. Some of these payments flow over from previous fiscal year and payments for the project audits. Below are the amounts disbursed for goods and services and broken down according to economic classification:

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General Auditing Commission  
 Financial Statements  
 For The Fiscal Year Ended DECEMBER 31, 2021

	FY 21 US\$	FY 20/21 US\$
Foreign Travel - Means of Travel	6,123	-
Water & Sewage	1,120	11,260
Telephone, Scratch, Fax, Internet, P&C	16,635	7,220
Repair & Maintenance-Vehicles	52,178	1,806
Stationery	6,284	1,700
Printing, Binding & Publication Service	14,550	-
Other Office Materials & Consumables	-	60
Audit Expense/Fees	332,667	711,884
Fuel & Lubricant-Vehicles	51,712	-
Subscription (Members Fees & Dues)	-	6,146
Repairs & Maintenance-Vehicles	-	-
Personnel Insurance	-	9,099
Vehicle	545	-
Repairs & maintenance-Civil	1,475	-
Domestic Travel-DSA	147,657	-
Domestic Travel-Incidental	5,416	-
EU/11th EDF Project-Direct support	-	79,110
<b>Total</b>	<b><u>636,362</u></b>	<b><u>828,285</u></b>

The Commission also benefited from other donor projects from which goods and services were procured directly by the GAC.

### 9. Purchase/Construction of Property, Plant, and Equipment

The GAC maintains at historical costs a memorandum record in its Fixed Asset Registry for all of its non-current assets.

The EU/ 11<sup>th</sup> EDF Project has closed and the balance in the account will be remitted based on approval. There was disbursement under this project. As part of discussions held between the Auditor General, R.L. and officials from the World bank; geared towards supporting the General Auditing Commission in clearing audit backlogs, the Public Financial Management Reforms for Institutional Strengthening Project (PFMRISP) procured seven (7) Toyota Hilux pick-ups for the Commission.

	FY 21 US\$	FY 20/21 US\$
<b>Capital Expenditure</b>		
PFMRISP	267,782	298,936
GoL	14,105	
<b>Total</b>	<b><u>281,887</u></b>	<b><u>298,936</u></b>



**10. Other Expenditure/ Payments**

All bank service charges are already accounted for in goods and services.

	<b>FY 21</b>	<b>FY 20/21</b>
	<b>US\$</b>	<b>US\$</b>
Bank Charges	-	4,128
<b>Total</b>	<u>-</u>	<u>4,128</u>

**11. Statement of Comparison of Budget and Actual Amounts**

The budget is appropriated by the National Legislature and signed into law by the President of the Republic of Liberia. The Commission’s approved budget is reflected in the special National Budget for Fiscal Year 2021.

As seen from the budget versus actual report, fees received to finance the cost of the projects and the National Payroll audits were expended during the Fiscal Period which is captured under other receipts.

**12. Liabilities and Commitments**

At the close of the Fiscal Year, the GAC’s total liability position was US\$3,679,269. Of this amount, US\$3,206,131 represents the Commission’s accrued total contribution to the National Social Security and Welfare Corporation (NASSCORP) from 2007 to December 2021, while US\$473,138 represents liabilities and commitments to vendors for goods and services provided.



**APPENDICES**

<b>APPENDIX 1 - Liabilities and Outstanding Commitments for fiscal Year ended December 31, 2021</b>			
<b>No.</b>	<b>Economic Classification</b>	<b>Currency</b>	
1	Commitments	US\$	407,011
2	Vendor's Liabilities	US\$	66,127
3	NASSCORP Liabilities	US\$	3,206,131
<b>GRAND TOTAL</b>			<b>\$3,679,269.00</b>

<b>APPENDIX 2 - Details Of Fixed Asset Payment During the Year ended December 31, 2021</b>			
<b>Fixed Asset Type</b>	<b>QTY</b>	<b>Description</b>	<b>Amount US \$</b>
<b>Government Asset Purchased</b>			
Furniture	2	Air Conditioners	1,990
Furniture	2	Executive Chair	1,985
ICT Equipment	1	Desk Phone	320
ICT Equipment	1	PA System	175
ICT Equipment	1	Printer	7,600
Equipment	1	Storage Tank	2,035
<b>Sub-Total Government Asset Purchased</b>			<b>14,105</b>
<b>Donor Asset Purchased</b>			
Transport Equipment	7	Vehicles	232,600
ICT Equipment		Battery Bank & Installation (bal Payment)	35,182
<b>Sub-Total Donor Asset Purchased</b>			<b>267,782</b>
<b>GRAND TOTAL</b>			<b>281,887</b>

**APPENDIX 3- DETAILS OF OTHER RECEIPTS FOR THE FISCAL PERIOD ENDED DECEMBER 31, 2021**

Project Name	Agency	Amount
Public Sector Modernization Project (PSMP)	Civil Service Agency (CSA)	3,000.00
Liberia Forest Sector Project (FCPS)	Forestry Development Authority (FDA)	850.00
Liberia Forest Sector Project (FCPS)	Forestry Development Authority (FDA)	18,000.00
Forestry Development Authority (FDA): SME-FAPA (Jul 1, 2019-Dec 31, 2020)	Forestry Development Authority (FDA)	4,986.00
Liberia Energy Efficiency Access Project (LEEAP)	Liberia Electricity Corporation (LEC)	3,200.00
Cote D'Ivoire Liberia Sierra Leone Guinea Rural Electrification Project (CLSG-RE)	Liberia Electricity Corporation (LEC)	3,000.00
Liberia Renewable Energy Access Project (LIRENAP)	Rural Renewal Energy (RREA)	12,024.00
Liberia Accelerated Electricity Expansion Project (LACEEP-O/A)	Liberia Electricity Corporation (LEC)	7,200.00
Harmonizing and Improving Statistics in West Africa (HISWA)	Liberia Institute of Statistic & Geo-Information Services (LISGIS)	1,581.00
Harmonizing and Improving Statistics in West Africa (HISWA)	Liberia Institute of Statistic & Geo-Information Services (LISGIS)	14,037.00
Liberia Land Administration Project (LLAP)	Liberia Land Authority (LLA)	9,600.00
Liberia Maritime Authority (LMA)	Liberia Maritime Authority (LMA)	5,000.00
Liberia Telecommunication Authority (LTA)	Liberia Telecommunication Authority (LTA)	5,339.16
Liberia Telecommunication Authority (LTA)	Liberia Telecommunication Authority (LTA)	10,800.00
Liberia Urban Water Supply Project (LUWSP)	Liberia Water & Sewer Corporation (LWSC)	9,600.00
Cheeseman Landfill Urban Sanitation Project (CLUS)	Monrovia City Corporation (MCC)	4,350.00
Public Financial Management Unit	Ministry of Finance & Development Planning (MFDP)	3,825.00
Liberia Social Safety Net Project (LSSNP)	Ministry of Gender, Children & Social Protection (MGCSP)	9,000.00
Rural Community Finance Project (RFCP)	Ministry of Agricultural (MOA)	4,800.00
Tree Crop Extension Project (TCEP)- One	Ministry of Agricultural (MOA)	7,200.00
Tree Crop Extension Project (TCEP)- Two	Ministry of Agricultural (MOA)	7,200.00
Smallholder Agriculture Transformation and Agribusiness Revitalization Project (STAR-P)	Ministry of Agricultural (MOA)	9,000.00

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Project Name	Agency	Amount
Improving Result in Secondary Education Project (IRISE)	Ministry of Education (MOE)	8,676.56
Improving Result in Secondary Education Project (IRISE)	Ministry of Education (MOE)	10,800.00
Ministry Of Education: GPEG2B (Jul 1, 2020-Jun 30, 2021)	Ministry of Education (MOE)	10,500.00
GAVI-Health Strengthening System Project (GAVI-HSSP)	Ministry of Health (MOH)	30,000.00
Fixed Amount Reimbursement Agreement (FARA)	Ministry of Health (MOH)	18,000.00
Ebola Emergency Response Project (EERP)	Ministry of Health (MOH)	12,000.00
COVID-19 Emergency Response Project	Ministry of Health (MOH)	8,400.00
Regional Disease Surveillance System Enhancement Project Phase II (REDISSE)	Ministry of Health (MOH)	14,400.00
Health System Strengthening Project (HSSP)	Ministry of Health (MOH)	13,200.00
Liberia Road Assets Management Project (LIBRAMP)	Ministry of Public Works (MPW)	16,800.00
Mano River Union Road Development and Transportation Facility Programme (MRU/RDTFP)-Phase one	Ministry of Public Works (MPW)	10,500.00
Mano River Union Road Development and Transportation Facility Programme (MRU/RDTFP)-Phase Two	Ministry of Public Works (MPW)	9,100.00
Youth Entrepreneurship and Employment Project (YEPP)-II	Ministry of Youth & Sports (MYS)	3,000.00
Youth Opportunity Project (YOP)	Ministry of Youth & Sports (MYS)	13,200.00
National Fishery & Aquaculture Authority (NAFAA)	National Fishery & Aquaculture Authority (NAFAA)	4,000.00
Liberia Sustainable Management of Fishery Project	National Fishery & Aquaculture Authority (NAFAA)	6,265.00
Public Financial Management Reform Institutional Project (PFMRISP)	Ministry of Finance & Development Planning (MFDP)	21,390.00
Public Financial Management Reform Institutional Project (PFMRISP)	Ministry of Finance & Development Planning (MFDP)	315,730.00
<b>Subtotal-Audit Fees/Cost</b>		<b>\$679,553.72</b>
<b>Miscellaneous</b>	Refund (Cash Returned)	270.20
<b>Subtotal Miscellaneous</b>	Refund (Cash Returned)	<b>\$ 270.20</b>

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Project Name	Agency	Amount
<b>Grand Total-Other Receipts</b>		<b>\$679,823.92</b>

**APPENDIX 4- Details of Trainings Conducted during the Fiscal Year ended December 31, 2021**

No	Types of Training	Date of Training	Venue	No of Participant
1	API webinar workshop	4-Aug	Virtual	2
2	Regional virtual w/shop: Effective Report writing	August 16-19, 2021	Virtual	4
3	FIU Workshop on Money laundering and terrorist financing	August 2-6, 2021	Monrovia city Hall	1
4	Regional Virtual w/shop: Effective Report writing	Aug. 16-19, 2021	Virtual	4
5	A-Seat Training of Trainers (TOT) w/shop	Aug.16-20,2021	Virtual	2
6	On-line E-Learning Development w/shop	Aug.16-20, 2021	Virtual	1
7	SAI Liberia ITSA conclusion meeting/webinar discussion	Sept. 2, 2021	Virtual	17
8	AFROSAI-E Gender Equality EW/shop	Sept. 21, 2021	Virtual	1
9	Procurement training for staff at the procurement unit by world bank	Sept. 13-17, 2021	Boulevard Hotel	1
10	Procurement training for staff at the procurement unit by world bank	Sept 20-24, 2021	Boulevard Hotel	2
11	Procurement training for staff at the procurement unit by world bank	Sept 27-Oct. 1, 2021	Boulevard Hotel	2
12	Financial reporting w/shop	October 13-16	K- Plaza, Buchanan-Grand Bassa co	1
13	World Bank consultancy w/shop	Nov. 15-19, 2021	Boulevard Hotel	1
14	AFROSAI-E annual communication w/shop	Nov. 16-18	Virtual	4
15	Quick Book training w/shop	Nov. 16,2021	GAC 2 <sup>nd</sup> floor conf. Room	12
	<b>Total participants</b>			<b>55</b>



**APPENDIX 5- Details of Audits Conducted during the Fiscal Year ended December 31, 2021**

No	Entity	Period	Status	Date Issued
1	Public Sector Modernization Project (PSMP-CSA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
2	Liberia Forest Sector Project (LFSP-FDA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
3	Scaling Participation on S & M Enterprise (FAPA-FDA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
4	Cheesemanburg Landfill Urban Sanitation Project (CLUS-MCC)	July 1, 2020-June 30,2021	Completed	31-Dec-21
5	Harmonizing and Improving Statistics in West Africa (HISWA-LISGIS)	July 1, 2020-June 30,2021	Completed	31-Dec-21
6	Liberia Social Safety Network Project (LSSNP-MGD)	July 1, 2020-June 30,2021	Completed	31-Dec-21
7	Liberia Land Administration Project (LLAP-LLA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
8	Public Financial Management Reforms for Institutional Strengthening (PFMRISP-MFDP)	July 1, 2020-June 30,2021	Completed	31-Dec-21
9	Integrated Public Financial Management Reforms Project (IPFMRP-MFDP)	July 1, 2020-June 30,2021	Completed	31-Dec-21
10	Technical and Capacity Building Support to MFDP (TCB-MFDP)	July 1, 2020-June 30,2021	Completed	31-Dec-21
11	Youth Entrepreneurship Employment Project (YEEP-MYS)	July 1, 2020-June 30,2021	Completed	31-Dec-21
12	Youth Opportunity Project (YOP-MYS)	July 1, 2020-June 30,2021	Completed	31-Dec-21
13	Regional Disease Surveillance Systems Enhancement (REDISSE-MOH)	July 1, 2020-June 30,2021	Completed	31-Dec-21
14	Liberia COVID-19 Emergency Response Project (COVID-19-MOH)	July 1, 2020-June 30,2021	Completed	31-Dec-21
15	Health System Strengthening Project (HSSP-MOH)	July 1, 2020-June 30,2021	Completed	31-Dec-21
16	Ebola Emergency Response Project (EERP-MOH)	July 1, 2020-June 30,2021	Completed	31-Dec-21
17	Liberia Sustainable Management of Fishery Project (LSMFP-NAFAA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
18	Rural Community Finance Project (RCFP-MOA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
19	Tree Crop Extension Project (TCEP-I-MOA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
20	Tree Crop Extension Project (TCEP-II-MOA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
21	Smallholder Agriculture Transformation and Agribusiness Revitalization Project (STAR-P-MOA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
22	Liberia Urban Water Supply Project (LUWSP-LWSC)	July 1, 2020-June 30,2021	Completed	31-Dec-21
23	Liberia Water & Sewer Corporation (LWSC)	July 1, 2020-June 30,2021	Completed	31-Dec-21
24	Cote D'Ivoire, Liberia, Sierra Leone, Guinea Interconnection Project (CLSG - RE-LEC)	July 1, 2020-June 30,2021	Completed	31-Dec-21

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<b>No</b>	<b>Entity</b>	<b>Period</b>	<b>Status</b>	<b>Date Issued</b>
25	Liberia Accelerated Electricity Expansion Additional-Financing (LACCEEP-AF-LEC)	July 1, 2020-June 30,2021	Completed	31-Dec-21
26	Liberia Accelerated Electricity Expansion Project (LAEEP-LEC)	July 1, 2020-June 30,2021	Completed	31-Dec-21
27	Getting to Best in Education (G2B-MOE)	July 1, 2020-June 30,2021	Completed	31-Dec-21
28	Improving Results in Secondary Education (IRISE-MOE)	July 1, 2020-June 30,2021	Completed	31-Dec-21
29	Liberia Renewable Energy Access Project (LIRENAP-RREA)	July 1, 2020-June 30,2021	Completed	31-Dec-21
30	Liberia Road Asset Management Project (LIBRAMP-MPW)	July 1, 2020-June 30,2021	Completed	31-Dec-21
31	Mano River Union Road Development & Transportation Facility Programme (MRU/RDTFP I-MPW)	July 1, 2020-June 30,2021	Completed	31-Dec-21
32	Mano River Union Road Development & Transportation Facility Programme (MRU/RDTFP II-MPW)	July 1, 2020-June 30,2021	Completed	31-Dec-21
33	Closeout Audit of the Fish Town – Harper Road Project (FTHRP-MPW)	July 1, 2020-June 30,2021	Completed	31-Dec-21