



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

**Ministry of Transport (MoT) Financial
Statements**

For the Fiscal Year ended June 30, 2020

December 2022



**P. Garswa Jackson, Sr. ACCA, CFIP, CFC
Auditor General, R.L.**

Republic of Liberia



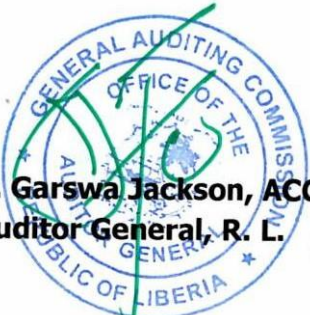
TRANSMITTAL LETTER

THE HONORABLE SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE HONORABLE PRESIDENT PRO- TEMPORE OF THE HOUSE OF SENATE

We have undertaken a financial statements Audit of the Ministry of Transport (MOT) for the fiscal year July 1, 2019 to June 30, 2020. The audit was conducted in line with Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014.

Finding conveyed in this report were formally communicated to the authorities of the Ministry of Transport (MOT) for their responses. The reportable issues were submitted through a Management Letter. Where responses were provided, they were evaluated and were incorporated in this report.

Given the significance of the matters raised in this report, we urge the Honorable Speaker and Members of the House of Representatives and the Honorable Pro- Tempore and Members of the Liberia Senate to consider the implementation of the recommendations conveyed in this report with urgency.

The seal is circular with the text 'GENERAL AUDITING COMMISSION OFFICE OF THE AUDITOR GENERAL REPUBLIC OF LIBERIA' around the perimeter. A signature is written across the seal.
**P. Garswa Jackson, ACCA, CFIP, CFC
Auditor General, R. L.**

Monrovia, Liberia

December 2022

Table of Contents

Adverse Opinion.....	4
Basis for Adverse Opinion	4
Management's Responsibility.....	5
Auditor's Responsibility	5
STATEMENT OF RESPONSIBILITIES	6
Report and Financial Statement for the Financial Year ended 30th June 2020	10
MINISTRY OF TRANSPORT FINANCIAL STATEMENTS	13
Statement of Receipts and Payments.....	13
For the Fiscal Year Ended June 30, 2020.....	13
Statement of Comparison of Budget and Actual Amounts	13
For the Fiscal Year Ended June 30, 2020.....	14
NOTES OF EXPLANATION AND ELABORATION RELATING TO THE FINANCIAL STATEMENTS	16

Acronyms

Acronyms/Abbreviation/Symbols	Meaning
ACCA	Association of Chartered Certified Accountants
AFP	Audit Focal Person
AG	Auditor General
CBL	Central Bank of Liberia
CFC	Combined Federal Campaign
CFIP	Certified Forensic Investigation Professionals
CSA	Civil Service Agency
DL	Driver's License
DMA	Deputy Minister for Administration
EV	Electronic Voucher
EWS	Early Warning System
FAR	Fixed Asset Register
FS	Financial Report
GEF	Global Environment Facility
GOL	Government of Liberia
GSA	General Service Agency
IAA	Internal Audit Agency
IBLL	International Bank Liberia Limited
LNP	Liberia National Police
LRA	Liberia Revenue Authority
LRD	Liberian Dollars
MFDP	Ministry of Finance and Development Planning
MOT	Ministry of Transport
MOU	Memorandum of Understanding
NASSCORP	National Social Security & Welfare Corporation
PFM	Public Financial Management Act
PPCC	Public Procurement and Concession Commission
QBP	Quarterly Budget Performance Report
UNDP	United Nation Development Program

RE: AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENT AUDIT OF THE MINISTRY OF TRANSPORTS

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion Section of our report, the accompanying financial statements do not give a true and fair view of the financial position of the Ministry of Transport as at June 30, 2020 and of its statement of receipts and payments, Statement of Comparison of Budget and Actual Amount for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Cash Basis.

Basis for Adverse Opinion

A variance of US\$42,766.42 was observed between the actual expenditure reported for goods and services in the Statement of Comparison of Budget and Actual Amount and the figures reported in the Statement of Receipts and Payments for goods and services.

A variance of US\$13,430.91 was observed between the figures reported in the financial statements as the ending and beginning cash balances for the fiscal year 2018/2019, and 2019/2020, respectively.

A variance of US\$336,752.93 was observed between the revenue figures reported in the financial statements and the revenue figures recorded on the bank statements for driver's licenses.

A variance of US\$45,200 was observed between the revenue figures reported in the financial statements for Insurance Sticker and the revenue figures recorded in the Insurance Sticker Report.

A variance of US\$41,988.50 was observed between actual expenditure reported in the Statement of Comparison of Budget and Actual Amount and the figures reported in the Statement of Receipts and Payments for wages and salaries.

We did not receive bank statements for the following revenue sources despite numeral communications and follow-up from the Office of the Auditor General to Management and the respective banking institutions:

- ✓ Motor Vehicle Plate Registration
- ✓ Insurance stickers and Certificate
- ✓ Eligibility certificate

Also, the revenue collection reports submitted for our verification, did not reconciled with total revenue reported in the financial statements. As the result of these discrepancy, we could not establish assurance over the completeness, existence and accuracy of revenue reported.

A variance of US\$47,826.06 was observed between the revenue figures for Eligibility Certificate reported in the financial statements and the revenue figure recorded in the Eligibility Certificate Report.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the MOT Management in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS Cash Basis, and for such internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, Management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to cease operations, or has no realistic alternative but to do so.

The Management of the Ministry of Transport is responsible for overseeing the Ministry's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



P. Garswa Jackson, ACCA, CFIP, CFC
Auditor General, R. L.

Monrovia, Liberia

December 2022

STATEMENT OF RESPONSIBILITIES

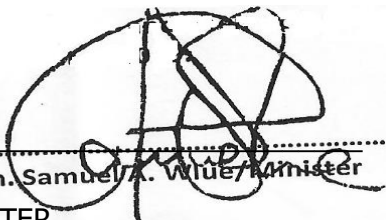
The Financial Statements have been prepared in accordance with the provision of the Public Financial Management Act of 2009 and in compliance with Cash Basis International Public Sector Accounting Standards (Cash IPSAS), adopted by the Government of Liberia.

In accordance with the provisions of the Public Financial Management (PFM) Act of 2009, the minister is responsible for the control of and accounting for public funds received, held expended for and on behalf of the Ministry of Transport.

Under the provision of the same Act, the minister is required to prepare unaudited Final Account of the Ministry of Transport to be submitted to the minister of Finance and Development Planning, two months after the end of the financial year to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the minister, as provided in the attendant Regulations of the Public Financial Management Act of 2009. Accordingly, I am please the required Annual Public Account of the Ministry of Transport in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the Financial Statements presented herein.

In preparing these Financial Statements, the most appropriate accounting policy have been consistently applied and supported by reasonable and prudent judgement and estimates. To the best of my knowledge and belief, these financial Statements agree with the book of accounts, which have been properly kept.

I accept responsibility for the integrity of these Financial Statements, the Information they contained and their compliance with provision of the Public Financial Management (PFM) Act of 2009.


.....
Hon. Samuel A. Willie, Minister
MINISTER

September 15, 2019
Date

INTRODUCTION

This report provides information on the budget performance of the Ministry of Transport for the period July 1, 2019 to June 30, 2020. During the Fiscal Year 2019/2020, the Ministry generated revenue from motor vehicle registration, issuance of drivers' licenses, and issuance of eligibility certificates to duly registered transport related businesses and received fees from insurance companies as charges for the sale of compulsory third-party motor vehicle liability insurance stickers. Other taxes withheld from internal transaction was deposited into GOL General Revenue Account at CBL. The report also presents the rates of performance of the Ministry's adjusted budget for F/Y 2019//2020.

The activities and programs undertaken by the Ministry during the reporting were in consonance with the mandate of the Ministry coupled with its vision of creating a vibrant transport section that is responsible to growth and socio-economic needs for a viable transportation system taking into consideration GOL Vision 2030.

Statutory Mandate

The Ministry of Transport was established by an Act of National Legislature in 1987. The Ministry has the mandate and function as stipulated under chapter 37 of the New Executive Law, to primarily ensure the development of all modes of transport in the country; develop, implement, and regulate standards for all modes of transport within the sector, and provide reliable up-to-date statistic on the transport sector.

Core Function areas are: policy, regulation, support service, coordination, supervision and performance monitoring of the transport section.

Structure of the Ministry

The Ministry of Transport is headed by a minister appointed by the president. The Ministry has two departments each headed a deputy minister and assisted by an assistant minister. The head of the following bureau report directly to the Office of the Minister.

1. Internal Audit

Department of Administration & Insurance: This department performs all administrative function of the Ministry and implements the compulsory third party Motor Vehicle Liability Insurance Scheme in Liberia. The Department comprises the division of personnel, finance, meteorology, Insurance, procurement, Security and Maintenance.

Department of Land & Rail Transport: This Department is the operational and revenue generating arm of the Ministry. It comprises the divisions of Motor Vehicle, Land & Rail Transport, Driver License and Inspectorate. Its responsibilities, among others things, are to administer the Land & Rail Transport Law of Liberia: regulate land and rail related activities, etc.

Goal/Objective

The goal of the Ministry of Transport is to create an enabling environment for the development and growth of the Transport Sector aimed at providing safe, efficient, effective, well-coordinated and

reliable transport services in all modes-land, air, sea, inland waterways and pipeline throughout the country.

Mission

The Ministry exist to formulate policies and enforce regulations of all transport related activities so as to ensure the provision of effective and efficient transport services and infrastructure that enhances the quality of life of Liberians.

Vision

The vision of the Ministry is to achieve a secure, affordable sustainable, efficient and effective transport section contributing to socio-economic growth and development of Liberia.

The Ministry Core Values are: Dedication, Accountability, Transparency, Professionalism and Quality of Service.

Sector Goal: To have increase accessibility, reduced transport costs (including maintenance of roads and vehicles), improved safety, and an enhanced road connection between all region of Liberia especially for south eastern parts of the country that lagged behind in terms of access to road infrastructure.

Decentralization

The Fiscal Year 2019/2020 witnessed a marked increase in decentralization of the Ministry operations. In spite of lack adequate logistics and manpower, the administration and employees of the Ministry were engaged in the process of operationalizing several service centers in four region of the country which include Kakata, Margibi County, Buchanan, Grand Bassa County, Gbanga, Bong County and Ganta, Nimba County.

REPROT OF THE COMPTROLLER

Introduction

The report gives explanation and analysis on the cash receipts and payments and information on the budget performance of the Ministry of Transport for the financial ended 30th 2020 and of its financial position as at that date.

During the Fiscal Year 2019/2020, the Ministry generated revenues from motor vehicle registration, issuance of drivers' licenses, and issuance of eligibility certificate to duly registered transport related businesses and received fees from insurance companies as charges for the sale of compulsory third-party motor vehicle liability insurance sticker; and other tax revenue withheld from internal transactions. The also presents the rates of performance of the Ministry's adjusted budget for F/Y 2019/2020.

The F/Y 2019/2020 Approved Budget (Annual Expenditure Budget)

The Ministry's operational budget as passed by the Legislature was originally US\$2,072,817 which was adjusted to US\$1,754,402.14 due to budgetary constraint during the reporting period.

Summary

As shown in "Table 1" below, the figure explains the rate of performance of the Ministry's budget of F/Y2019/2020. The Ministry was allocated the revised budgetary allotment of \$1,754,402.14 or 100% of the revised appropriation ©. During the period July 2019 to June 2020, \$1,754,402.14 was operational cost incurred, representing 99% of the allotment YTD (d); the balance of US\$27,775.95 representing 14% of the original budgetary appropriation of US\$2,072,817 was risk adjustment to the Ministry's budget.

Report and Financial Statement for the Financial Year ended 30th June 2020
Table 1: F/Y 2019/2020 Budget Execution by Major Objective of Expenditure

Code	Object of Expenditure	Actual F/Y 2019/2020	FISCAL YEAR 2019/2020						
			Original Appr. (a)	MFDP Appr. on (b)	Revised Appr. (c)	Allotment YTD (d)	YTD Actual (e)	Bal Allot. (f)	Bal. Rev. Appr. (g)
11	Personnel Cost		1,447,248	-29,368	1,417,880	1,417,880	1,407,724.77	10,155.23	-
22	Goods & Services		625,569	-289,046.86	336,522.14	336,522.14	303,902.19	17,620.72	-
23	Capital Expend								-
Budget Total			2,072,817	-318,414.86	1,754,402.14	1,754,402.14	1,711,626.96	27,775.95	-
Rate of Performance				14% (of a)	86% (of a)	100% (c)	99%(d)	1%(d)	0%(c)

1	Authorized Appropriation/Allocation	-	US\$1,754,402.14
2	Expenditure-Operational Fund:		
a.	Employee benefits	-	US\$1,417,880.00
b.	Goods and services	-	336,522.14
c.	Purchase of Capital Items	-	-

6. Revenue Performance (July 1, 2019 to June 30, 2020)

For the period July 1, 2019 to June 30, 2020, the Ministry of transport generated a total of US\$6.7million from revenue categories as shown in "Table 2" below:

Motor vehicle registration accounts for 80.3% of the total revenue generated, while drivers' Licenses and transport related business eligibility certificates account for 15.79% and compulsory third Liability Insurance Sticker also account for 3.65%. The Ministry didn't meet the projected revenue for the period under review by \$430,812 (Four Hundred Thirty Thousand Eight Hundred Twelve United States dollars)

Summary Table 2: Categories of Revenue Generation

Code	Revenue Category	FY2019/2020 Adjusted Projection Amount In US\$	QTY	Actual Revenue Generated (July 2019 to June, 2020)		Variance USD
				Amount In US\$	Percentage	
114512	Motor vehicle Reg.	5,413,432	99,548	5,398,595	80%	14,837
114513	Driver Licenses	1,274,446	779	916,591	13.0%	357,855
142297	Eligibility Certificate	197,575	413	144,967	2.2%	52,608
142525	Insurance Stickers	256,848	20,950	245,880	3.6%	10,968
142525	Other Transport Related Fees/Charges	-		14,608	0.2%	14,608
Total Motor Vehicle Related fees/charges		7,142,301		6,720,643	100%	450,876

Note: Withholding taxes deducted from internal vendors transaction (taxes on payment to vendors/service providers) were deposited directly into GOL General Revenue Account at the CBL (LRD 91,560.70 OR USD 1,652.80).

7 Cash Balances

Cash at the beginning of the period is the operational fund balances brought forward from the fiscal year 2019/2020 as cash in bank.

7a: Cash at the beginning of the quarter included only cash in bank accounts:

USD Account balance	USD 700.56	OR	LD\$109,287.36
LD Account balance	29.40		4,586.36
Total	729.96		113,873.72

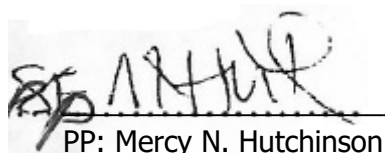
7b: Cash at the end of the fiscal year included only in bank accounts:

*Cash Account balance as of June 30, 2020

USD Account balance:	USD 90.72	OR	LD\$17,781.12
LD Account balance	379.10		74,303.60
Total	469.82		92,084.72

1 Conclusion

The Financial Statement for the financial year ended 30th June 2020 should be read in conjunction with the underlying notes and supplementary disclosures for better understanding and interpretation.



PP: Mercy N. Hutchinson
Comptroller

September 15, 2019

Date

MINISTRY OF TRANSPORT FINANCIAL STATEMENTS
Statement of Receipts and Payments
For the Fiscal Year Ended June 30, 2020

Account descriptions	Notes	2019/2020			2018/2019		
		Receipts/Payments Controlled by Entity June 30, 2020	Receipts /Payments made by other Government Entities June 30, 2020	Payment made by External Parties June 30, 2020	Receipts/Payments Controlled by Entity June 30, 2019	Receipts /Payments made by other Government Entities June 30, 2019	Payment made by External Parties June 30, 2019
GENERAL FUND		US\$	US\$	US\$	US\$	US\$	US\$
Receipts:							
Authorized Allocation/Appropriation	4	139,992.21	1,571,634.75	-	280,000	2,139,755.90	
Other Receipts (Meteorology)		1,300.00		-	9,975	-	
Total Receipts		140,986	1,571,634.75	-	289,975	2,139,755.90	
Payments:							
Wages, salaries and Employees Benefits	7	41,988.50	1,407,724	-	94,615	1,722,727.32	
Supplies and Consumable & Rent	8	96,919.58	164,216	-	144,532	696,693.75	
Capital Expenditures		-	-				
Property, plant and equipment	10	2,338.06	-	-	50,828	-	-
Total Payments		141,246.14	1,571,940.00	-	289,975	2,419,421.07	
Increase/ (Decrease in Cash)		(260.14)	-	-	-	-	
Cash at the beginning of the year		729.96	-	-	-	-	
Cash at the end of the year		469.82	-	-	729.96	-	

The notes found on page 16-21 are integral part of these financial statements



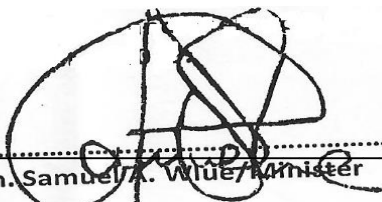
**Statement of Comparison of Budget and Actual Amounts
For the Fiscal Year Ended June 30, 2020**

Account Description	For the fiscal year ended June 30, 2020					Prior year June 30, 2019
	Actual Amounts US\$ June 30, 2020	Final Budget US\$ June 30, 2020	Original Budget US\$ June 30, 2020	Difference: Final Budget And Actual Amount US\$ June 30, 2020	Percentage Variance (%) June 30, 2020	Actual Amount US\$ June 30, 2019
Cash Inflows						
Authorized Allocation/Appropriation	1,711,626.96	1,754,402.00	2,072,817.00	(42,776.00)	-	2,419,421.07
Other Receipts	-	-	-	-	-	-
Total Receipts	1,711,626	1,754,402.00	2,072,817.00	(42,776.00)		2,419,421.07
Cash Outflows:						
Personnel Expenditures	1,407,724	1,417,880.00	1,447,248.00	(10,155)	1	1,722,727.32
Goods and Services	303,902	336,522.00	516,000.00	(32,620)	22	696,693.75
Capital Expenditure	-	-	-	-	-	-
Total Payments	1,726,626	1,754,402.00	1,963,248.00	(27,775)	1	2,419,421.07
Net Cash Flows	-	-	-	-		-

The notes found on page 16-21 are integral part of these financial statements

MINISTRY OF TRANSPORT, GOVERNMENT OF LIBERIA
Report and Financial Statement for the Financial Year ended 30th June 2020

	Note		As at 30 June 2020	As at 30 June 2019	Change in Cash Balances
			US\$	US\$	US\$
Cash/Bank Account Details		Currency Held In			
GENERAL FUND					
Bank Accounts					
CBL (Operational Fund)		LRD	379.10	29.40	349.70
CBL (Operational Fund)		USD	90.72	700.56	(609.84)
CBL (Special Operational Fund)		LRD			
CBL (Specialized Certificates & supplies)		USD			
CBL (Specialized Certificates & supplies)		LRD			
CBL (Special Presidential Task Force)		USD			
Total held in Bank Accounts:					
Total Cash on Hand			469.82	729.96	(260.14)
Total Cash & Bank Balances at the end of period (General Fund)			469.82	729.96	(260.14)


 Hon. Samuel A. Willie / Minister
 Head of Agency

September 15, 2019
Date


 PP: Mercy N. Hutchinson
 Comptroller

September 15, 2019
Date

The notes found on page 16-21 are integral part of these financial statements

NOTES OF EXPLANATION AND ELABORATION RELATING TO THE FINANCIAL STATEMENTS

The numbered notes that follow relate directly to the current of the Financial Statement above and are numbered accordingly.

1 General Information-Reporting Entity

The financial statements are for Ministry of Transport, a public sector entity of the Government of Liberia. The financial statement encompasses the reporting entity as specified in the relevant legislature (Public Financial Management Act, 2009). Ministry of Transport principal activity is to formulate policies and enforce regulations of all transport related activities so as to ensure the provision of effective and efficient transport services and infrastructure that enhances the quality of life of Liberia.

The Financial Statements presented above reflect the cash Receipts and payments of the Ministry of Transport for the financial year ended 30th June 2020 on the basis of moneys received by, held in or paid out by the Ministry of Transport during the year under review. The Entity control its own operation petty cash funds accounts. Funds and other cash receipts are deposited into its bank accounts, from which cash expenditures are administered upon presentation of appropriate documentations and authorization.

The principal addressed of the reporting entity is:

The Ministry of Transport, Warren & Carey Streets,
Monrovia, Liberia

2 Accounting Policies

These are the specific principles, bases, conventions, rules and practices adopted by the Government of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

(a) Basis of preparation

These financial statements have been prepared in accordance with the requirements of the Public Financial Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

(b) REPORTING CURRENCY AND TRANSLATION OF FOREIGN CURRENCIES

i. Functional and presentation (or reporting currency)

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States of America Dollar (US\$) both of which are legal tenders. The financial Regulations to the PFM Act of 2009 states that: "the monetary unit in Liberia for all government agency accounting and financial reporting shall be

the Liberian Dollar. The United States Dollars may also be used for financial reporting purposes, but the Liberian Dollar is the base currency.”

Hence, for the purpose of the financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2009 and adopted by the Government of Liberia as its reporting currency.

ii. Translation of transactions in foreign currency

Foreign currency transactions and transactions in Liberia Dollar and other foreign currencies are translated into United States Dollar using the exchange rates prevailing at the date of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settle of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial performance.

The year-end (30th June 2020) exchange rate for the Liberian Dollar was LRD156 per US\$1.00

C) Reporting Period

The reporting period for these financial statements is the financial year of Government, which is runs from 1st July 2019 to 30th June 2020.

(d) Payments by Third Parties

Ministry of Transport did benefit from goods and services purchased from funds received from WMO to implement workshop for Farmers as a result of donations made by third parties during the period.

(e) Receipts

Receipts represent cash received by the Ministry of Transport during the financial year, comprising Authorization Allocations/appropriations. Receipts are recognized as follows:

Authorization Allocations/Appropriations

Authorized Allocation are recognized when they are received and the control of the Ministry of Transport.

f) Expenses

In general, all expenses are recognized in the statement Receipts and Payments when paid for.

g) Property, Plant and Equipment (Physical assets or Fixed assets)

Property, plant and equipment principally comprises of land, buildings, plant, vehicles, equipment, and other capital assets controlled by the Ministry of Transport.

Under the Government's cash basis of accounting, purchases of property, plant and equipment are expense fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the Ministry of Transport. Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from disposal of property, plant and equipment are recognized as other Inventory. Consumables supplies are expensed in the period in which they paid for.

h) Employee benefits

Employee benefit include salaries, wages, allowances, pensions and other related-employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursement duty allowances.

3 Authorization Date

The financial statements were authorized for issue on Sept 15, 2020 by Hon. Samuel A. Wlue, Minister of Transport.

4 Authorized Allocations/Appropriation

The total amount of Authorized Allocations received for FY2019/20 US\$1,754,402.11 (US\$2,438,783-FY208/19) represents 100% amount of the original appropriation (US\$2,438, 783).

The comparative analysis of estimated and actual receipts for the financial year 2019/2020 is presented below:

Note 4: Comparative analysis of estimated and actual authorized allocations received for the financial year ended 30th June 2020.

	June 30, 2020			June 30, 2019		
Description	Actual	Final Budget	Original Budget	Difference: Final Budget And Actual Amount	Percentage (%) Variance	Actual
Wages, salary & employees benefits	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2018/2019 US\$
Employee Compensation	1,407,724.77	1,417,880.00	1,447,248.00	(10,155.23)	0.95	1,722,727.32
Goods & Services	318,901.42	336,522.11	516,000	(17,620.71)	(0.42)	696,693.75
Capital Expenditure	-	-	-	-	-	-
Total	1,726,626.19	1,754,402.11	1,963,248.00	(27,775.94)	(1.13%)	2,419,421.07

5. Payments: Operations (Wages, Salaries and other Employees Benefits)

The total amount of cash payment made against compensation of employees during the fiscal year 2019/2020 of US\$1,407,724.77 and US\$1,722,727.32 for the fiscal year 2018/2019 is classified in the same form as the National Budget. The comparative analysis of estimated and actual payments made for the fiscal year 2019/2020 is presented below by Economic:

8. The comparative analysis of estimated and actual payments made for the fiscal year 2019/2020 is presented below by Economic:

Supplies and consumables For the Fiscal Year Ended June 30, 2020

Description	June 30, 2020						June 30, 2019
	Actual	Final Budget	Original Budget	Variance Actual VS. Final Budget	Percentage (%) Variance	Actual	
	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2018/2019 US\$	
Travel Expenses	17,433.52	20,530	10,000	(3,096.50)	15	53,848	
Utilities	-	-	-	-	-	5,786	
Rent	-	-	-	-	-	2,998	
Fuel and Lubricants	14,998.01	14,998.01	190,000	-	(1)	106,407	
Repair and Maintenance	39,994.58	40,000	28,000	(5.42)	-	75,520	
Office Materials, consumable and Services	-	-	-	-	-	2,147	
Consultancy Service	91,483.87	106,000	106,000	(14,516.13)	-	96,008.00	
Other General Exp.	154,991.44	154,994.1	182,000	(2.66)	-	77,317	
Total	318,901.42	336,522.00	516,000	(17,620.71)	-	417,031	

Purchase of Capital Expenditure / Note 10: For the Fiscal Year Ended June 30, 2020

Description	June 30, 2020						June 30, 2019
	Actual	Final Budget	Original Budget	Difference: Actual Vs. Revised Estimates	Percentage (%) Variance	Actual	
	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2019/2020 US\$	2018/2019 US\$	
Transport Equipment	2,338.06	-	-	-	-	6,000	
Machinery & Other Equipment						4,000	
Furniture & Fixture						40,828	
ICT Infrastructure						-	
Total	2,338.06			-	-	50,828	