



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

**On the Audit of the Ministry of Transport MOT
Financial Statements**

For the Fiscal Year ended June 30, 2018

December 2022



**P. Garswa Jackson, Sr. ACCA, CFIP, CFC
Auditor General, R.L**

Republic of Liberia



TRANSMITTAL LETTER

**THE HONORABLE SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE
HONORABLE PRESIDENT PRO- TEMPORE OF THE HOUSE OF SENATE**

We have undertaken a financial statements Audit of the Ministry of Transport (MOT) for the fiscal year July 1, 2017 to June 30, 2018. The audit was conducted in line with Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014.

Finding conveyed in this report were formally communicated to the authorities of the Ministry of Transport (MoT) for their responses. The reportable issues were submitted through a Management Letter. Where responses were provided, they were evaluated and were incorporated in this report.

Given the significance of the matters raised in this report, we urge the Honorable Speaker and Members of the House of Representatives and the Honorable Pro- Tempore and Members of the Liberia Senate to consider the implementation of the recommendations conveyed in this report with urgency.

**P. Garswa Jackson, ACCA, CFIP, CFC
Auditor General, R. L.**

Monrovia, Liberia

December 2022

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Acronyms

Acronyms/Abbreviation/Symbols	Meaning
ACCA	Association of Chartered Certified Accountants
AFP	Audit Focal Person
AG	Auditor General
CBL	Central Bank of Liberia
CFC	Combined Federal Campaign
CFIP	Certified Forensic Investigation Professionals
CSA	Civil Service Agency
DL	Driver's License
DMA	Deputy Minister for Administration
EV	Electronic Voucher
EWS	Early Warning System
FAR	Fixed Asset Register
FS	Financial Report
GEF	Global Environment Facility
GOL	Government of Liberia
GSA	General Service Agency
IAA	Internal Audit Agency
IBLL	International Bank Liberia Limited
LNP	Liberia National Police
LRA	Liberia Revenue Authority
LRD	Liberian Dollars
MFDP	Ministry of Finance and Development Planning
MOT	Ministry of Transport
MOU	Memorandum of Understanding
NASSCORP	National Social Security & Welfare Corporation
PFM	Public Financial Management Act
PPCC	Public Procurement and Concession Commission
QBP	Quarterly Budget Performance Report
UNDP	United Nation Development Program

RE: AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENT AUDIT OF THE MINISTRY OF TRANSPORTS

Qualified Opinion

We have audited the accompanying financial statements of the Ministry of Transport (MoT) for the fiscal year July 1, 2017 to June 30 2018. These financial statements comprise the statement of Receipts and Payments, Statement of Comparison of budget and actual amounts, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Paragraph, the Financial Statements present fairly, in all material respects, the Statement of Cash Receipts and Payments, the Statement of Comparison of Budget and Actual Amounts and a summary of significant accounting policies and other explanatory information for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Cash Basis of Accounting.

Basis for Qualified Opinion

A variance of US\$12,284 was observed between the figures reported in the financial statements as the ending and beginning cash balances for the fiscal year 2016/2017 and 2017/2018. respectively.

We did not receive bank statements for the following revenue sources despite numeral communications and follow-ups from the Office of the Auditor General to Management and the respective banking institutions:

- ✓ Motor Vehicle Plate Registration
- ✓ Insurance stickers and Certificate
- ✓ Eligibility certificate

Also, the revenue collection reports submitted for our verification, did not reconciled with total revenue reported in the financial statements. As the result of these discrepancy, we could not establish assurance over the completeness, existence and accuracy of revenue reported.

Management did not disclose in its financial statements, revenue generated for the following revenue sources during the period under audit:

- ✓ Motor Vehicle plate registration
- ✓ Insurance stickers
- ✓ Eligibility certificate and
- ✓ Driver Licenses

As a result of the non-disclosure of these revenue sources, the financial statements may be misstated.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent

of the MOT Management in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

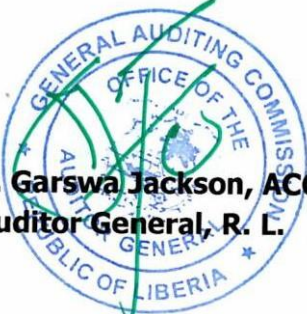
Management's Responsibility

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS Cash Basis, and for such internal control as Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, Management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to cease operations, or has no realistic alternative but to do so.

The Management of the Ministry of Transport is responsible for overseeing the Ministry's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


P. Garswa Jackson, ACCA, CFIP, CFC
Auditor General, R. L.

Monrovia, Liberia

December 2022

STATEMENT OF RESPONSIBILITIES

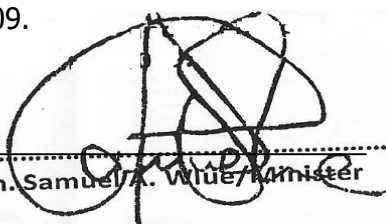
The Financial Statements have been prepared in accordance with the provision of the Public Financial Management Act of 2009 and in compliance with Cash Basis International Public Sector Accounting Standards (Cash IPSAS), adopted by the Government of Liberia.

In accordance with the provisions of the Public Financial Management (PFM) Act of 2009, the minister is responsible for the control of and accounting for public funds received, held expended for and on behalf of the Ministry of Transport.

Under the provision of the same Act, the minister is required to prepare unaudited Final Account of the Ministry of Transport to be submitted to the minister of Finance and Development Planning, two months after the end of the financial year to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the minister, as provided in the attendant Regulations of the Public Financial Management Act of 2009. Accordingly, I am please the required Annual Public Account of the Ministry of Transport in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the Financial Statements presented herein.

In preparing these Financial Statements, the most appropriate accounting policy have been consistently applied and supported by reasonable and prudent judgement and estimates. To the best of my knowledge and belief, these financial Statements agree with the book of accounts, which have been properly kept.

I accept responsibility for the integrity of these Financial Statements, the Information they contained and their compliance with provision of the Public Financial Management (PFM) Act of 2009.


.....
Hon. Samuel A. Wilie/Minister

December 31, 2018

Date

REPORT OF THE COMPTROLLER

1. INTRODUCTION

This report provides commentary and analysis of the cash receipts and payments (as well as financial performance) of the Ministry of Transport for the fiscal year ended June 30, 2018 and of its financial position as that date.

2. The FY 2017/18 Approved Budget

At the onset of the fiscal FY 2017/18, the National Legislature appropriated a total of US\$1,850,062 Million. During the period under review, there was no supplemental budget.

3. Summary

The Ministry of Transport receive in Annual Appropriation the amount of US\$1,850,062 and US\$1,801,394.50 in revised Allocation. Out of the revised Allocation, the Ministry spent, US\$1,786,909.45 with a variance of US\$14,485.05 of the total amount of US\$1,786,909.45 spent, US\$1,697,973.91 was controlled by the Ministry of Finance and Development Planning (MFDP) while US\$88,935.54 was controlled by the Ministry through operations/Revenue Enhancement fund.

Below is the table showing how the Operations/Revenue Enhancement Fund was utilized.

Ministry of Transport, Operational fund Summary 2017/2018			
Code	Description	Amount LRD	Amount USD
211110	Compensation	1,027,900.00	6,672.51
211110	Compensation	3,679,747.00	23,886.71
	Sub-Total	4,707,647.00	30,559.22
221105	Daily Subsistence Allowance	1,770,850.00	11,495.29
	Sub-Total	1,770,850.00	11,495.29
221208	Internet/Communication	247,903.00	1,609.24
221208	Internet/Communication	136,220.00	884.24
	Sub-Total	384,123.00	2,493.48
221303	Lease/Rent	238,874.50	1,550.63
221303	Lease/Rent	25,000.00	162.28
	Sub-Total	263,874.50	1,712.91
221401	Gasoline & Fuel	759,532.20	4,930.43
221401	Gasoline & Fuel	479,808.00	3,114.63
221402	Repair Generator	4,170.00	27.07
	Sub-Total	1,243,510.20	8,072.13
221502	Repair & Maintenance-Vehicle	88,510.00	574.55
221502	Repair-Vehicle	145,755.00	946.15
221504	Repair & Maintenance	98,808.60	641.41
	Sub-Total	333,073.60	2,162.11
221601	Cleaning	77,680.00	504.25
221601	Cleaning	41,700.00	270.69
221602	Stationery	131,320.00	852.45
221603	printing	34,480.00	223.82
221603	printing	977,596.14	6,345.97
221605	ICT	290,472.00	1,885.57

Ministry of Transport, Operational fund Summary 2017/2018			
Code	Description	Amount LRD	Amount USD
221605	ICT	717,340.10	4,656.54
221606	Office MTERIAL	50,715.00	329.21
221606	Material & Consumable	162,963.68	1,057.86
221611	Office Equipment	91,385.00	593.22
221615	Renovation	403,278.75	2,617.84
	Sub-Total	2,978,930.67	19,337.42
222101	Celebration	1,532,013.50	9,945.61
222101	Celebration	49,850.00	323.60
222108	Advertisement	131,712.00	855.00
222108	Advertisement/Publication	175,835.00	1,141.42
222121	Taxes	76,275.48	495.13
222121	Taxes	52,717.31	342.21
	Sub-Total	2,018,403.29	13,102.97

4. Authorized Appropriation/Allocations

For the reporting period, the amount of US\$1,786,909.45 was allocated to the Ministry of Transportation for its activities.

5. Expenditure-Operation Fund

a. Employee benefits

Out of the total amount of US\$1,801,394.50 allocated to the Ministry, US\$1,534,136.96 was used on employee's compensation accounting for 86% of total spending during the reporting period.

b. Goods and Services


Also, out of the total amount of US\$1,801,394.50 allocated to the Ministry, US\$252,772.53 was on goods and services accounting for 14% of the total spending during the reporting period.

6. Cash Balance

The Cash balance for the year as of June 30, 2018 was LRD 1,140,844.

7. Conclusion

The Financial Statements for the fiscal year ended June 30, 2018 should be read in conjunction with the underlying notes and supplementary disclosure for better understanding and interpretation.



.....
 Shelton Kraty Dowaity, Sr

Comptroller

December 31, 2018

Date

MINISTRY OF TRANSPORT FINANCIAL STATEMENTS
Statement of Receipts and Payments
For the Fiscal Year Ended June 30, 2018

Account descriptions	Notes	2017/2018			2016/2017		
		Receipts/Payments Controlled by Entity June 30, 2018	Receipts /Payments made by other Government Entities June 30, 2018	Payment made by External Parties 2018	Receipts/Payments Controlled by Entity June 30, 2017	Receipts /Payments made by other Government Entities June 30, 2017	Payment made by External Parties 2017
GENERAL FUND		US\$	US\$	US\$	US\$	US\$	US\$
Receipts:							
Authorized Allocation/Appropriation	4	88,935.54	1,697,973.91		284,278.96	1,535,309.92	
Other Receipts (Presidential Task Force)	5				-		
External Assistance	6						
Total Receipts		88,935.54	1,697,973.91		284,278.96	1,535,309.92	
Payments:							
Wages, salaries and Employees Benefits	7	30,559.21	1,503,577.74		-	1,166,029.81	
Supplies and Consumable & Rent	8	58,376.33	194,396.17		284,278.96	369,280.11	
Transfers	9						
Capital Expenditures	10						
Total Payments		88,935.54	1,697,973.91		284,278.96	1,535,309.92	-
Increase/ (Decrease in Cash)		-	-		-	-	-
Cash at the beginning of the year		-	-		-	-	-
Cash at the end of the year		-	-		-	-	-

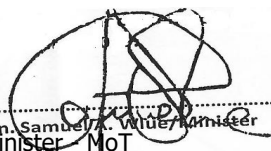
The notes found on page 13-20 are integral part of these financial statements



**Statement of Comparison of Budget and Actual Amounts
 For the Fiscal Year Ended June 30, 2018**

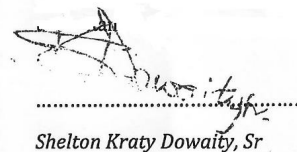
Account Description	For the fiscal year ended June 30, 2018					Prior Year 2016/2017
	Actual Amounts US\$	Final Budget US\$	Original Budget US\$	Difference: Final Budget And Actual Amount US\$	Percentage Variance (%)	Actual Amount US\$
Cash Inflows						
Authorized Allocation/Appropriation	1,786,909.45	1,801,394.50	1,853,062.00	(14,485.05)	(0.01)	1,819,588.88
Other Receipts (Presidential Task Force)						-
Total Receipts	1,786,909.45	1,801,394.50	1,853,062.00	(14,485.05)	(0.01)	1,819,588.88
Cash Outflows						
Wages, Salaries and other Employees Benefit	1,534,136.95	1,504,610.15	1,485,398.00	(29,526.80)		1,166,029.81
Goods and Services	252,772.50	243,783.95	367,664.00	(8,988.55)		653,559.07
Capital Expenditure	-	-	-	-	-	-
Transfers to other Government Units	-	53,000.40		53,000.40	1.00	-
Other Payments (Subsidies)	-	-	-	-	-	-
Total Cash Payments	1,786,909.45	1,801,394.50	1,853,062.00	(14,485.05)		1,819,588.88
Net Cash Flows	-	-	-	-	-	-

The notes found on page 13-20 are integral part of these financial statements


 Hon. Samuel K. White, Minister
 Minister - MOT

December 31, 2018

Date


 Shelton Kraty Dowaity, Sr.

Comptroller
 December 31, 2018

Date

NOTES OF EXPLANATION AND ELABORATION RELATING TO THE FINANCIAL STATEMENTS

1 General Information-Reporting Entity

The financial statements are for Ministry of Transport, a public sector entity of the Government of Liberia that was established by an Act of the National Legislature in 1987. The Ministry has the mandate and functions as stipulated under chapter 37 of the New Executive Law.

The financial statement encompasses the reporting entity as specified in the relevant legislature (Chapter 37 of the New Executive Law). Ministry of Transport principal activity is to primarily ensure the development of all modes of transportation in the countries; developed, implement, and regulate standards for all modes of transport in the sector, and provide reliable up to date statistics on the transport sector.

The Financial Statements presented above reflect the cash Receipts and payments of the Ministry of Transport for the financial year ended 30th June 2018 on the basis of moneys received by, held in or paid out by the Ministry of Transport during the year under review. The Entity control its own bank accounts, from which cash expenditures are administered upon presentation of appropriate documentations and authorization.

The principal addressed of the reporting entity is:

The Ministry of Transport, Warren & Carey Streets,
P.O.BOX 1000 Monrovia, 10 Liberia

2 Accounting Policies

These are the specific principles, bases, conventions, rules and practices adopted by the Government of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

a) Basis of preparation

These financial statements have been prepared in accordance with the requirements of the Public Financial Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

b) Reporting Currency and Translation of Foreign Currencies

i. Functional and presentation (or reporting) currency

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States of America Dollar (US\$) both of which are legal tenders. The financial Regulations to the PFM Act of 2009 states that:

“the monetary unit in Liberia for all government agency accounting and financial reporting shall be the Liberian Dollar. The United States Dollars may also be used for financial reporting purposes, but the Liberian Dollar is the base currency.”

Hence, for the purpose of the financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2009 and adopted by the Government of Liberia as its reporting currency.

ii. Translation of transactions in foreign currency

Foreign currency transactions and transactions in Liberia Dollar and other foreign currencies are translated into United States Dollar using the exchange rates prevailing at the date of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settle of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial performance.

The year-end (30th June 2018) exchange rate for the Liberian Dollar was LRD120 per US\$1.00

(c) Reporting Period

The reporting period for these financial statements is the financial year of Government, which is runs from 1st July 2017 to June 30, 2018.

(d) Payments by Third Parties

Ministry of Transport also benefit from goods and services purchased on its behalf as a result of cash payments made by third parties during the period by way of loans and contributions. The payments made by other Government Units (Government Projects) and third parties do not constitute cash receipts or payments by the Mot do benefit it. They are disclosed in the payments by third parties' column in the Statement of Cash Receipts and other financial statements.

(e) Receipts

Receipts represent cash received by the Ministry of Transport during the financial year, comprising Authorization Allocations/appropriations, grant and other receipts. Receipts are recognized as follows:

(i) Authorization Allocations/Appropriations

Authorized Allocation are recognized when they are received and the control of the Ministry of Transport.

(ii) Grants

Grants are recognized when received. Similarly, grants/ transfers to other entities of the Government are recognized when disbursement is made.

(iii) Other Receipts

Other receipts are fees/ charges collected and proceeds from sales of designated services by the MOT. Sales of services are recognized in the period in which the payment for the services is received and not necessarily when the service is rendered. Other receipts, whether directly collected by the MOT or collected by another entity on its behalf is recognized when received and under its control.

(f) Expenses

In general, all expenses are recognized in the statement Receipts and Payments when paid for.

(g) Property, Plant and Equipment (Physical assets or Fixed assets)

Property, plant and equipment principally comprises of land, buildings, plant, vehicles, equipment, and other capital assets controlled by the Ministry of Transport.

Under the Government's cash basis of accounting, purchases of property, plant and equipment are expense fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the Ministry of Transport. Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from disposal of property, plant and equipment are recognized in the financial statements. Proceeds from the deposal of property, plant and equipment are recognized as other receipt in the period in which it is received.

(h) Inventory

Consumables supplies are expensed in the period in which they are paid for.

(i) Employee benefits

Employee benefit include salaries, wages, allowances, pensions and other related-employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursement duty allowances.

(j) Contingencies

Contingency Liability are recorded in the statement of contingency liability (on memorandum basis) when the contingency becomes evident and under the cash accounting method they are recognized only when the contingent event occurs and payment is made. Contingency assets are neither recognized but disclosed where probable.

(k) Commitments and Guarantees

Long term commitments, including operating and capital commitments arising from non-cancellable contractual or statutory obligations as well as Guarantees made, will be reported as note to the financial statements.

3. Authorization Date

The financial statements were authorized for issue on June 30, 2018 by Hon. Samuel A. Wlue, Minister of Transport.

4. Authorized Allocations/Appropriation

The total amount of Authorized Allocations received for FY2017/2018 US\$1,786,909.45 (US\$1,819,588.88-FY 16/17) represents a decrease in the prior year amount.

The comparative analysis of estimated and actual receipts for the financial year FY 2017/2018 is presented below:

Note 4: Comparative analysis of estimated and actual authorized allocations received for the financial year ended 30th June 2018.

	June 30, 2018					June 30, 2017
Description	Actual	Final Budget	Original Budget	Difference: Final Budget And Actual Amount	Percentage (%) Variance	Actual
	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2016/2017 US\$
Employee Compensation	1,503,577.74	1,504,610.15	1,485,398.00	(1,032.41)	0.00	1,166,029.81
Goods & Services	230,334.99	243,783.95	367,664.00	(13,448.96)	(0.06)	633,559.07
Capital Expenditure	-	-	-	-		-
Grant/ Transfer	52,996.72	53,000.40	-	-	-	-
Total	1,786,909.45	1,801,394.50	1,853,062.00	(14,485.05)	(0.01)	1,819,588.88

5. Payments: Operations (Wages, Salaries and other Employees Benefits)

The total amount of cash payments made against compensation of employees during the fiscal year 2017/2018 of US\$1,534,136.95 million (US\$1,166,029.81 – FY 2016/2017 are classified in the same form as the National Budget. The difference of US\$29,526.80 between actual and revised estimates is as a result of the compensation monies spent from operation/ revenue enhancement fund.

**Comparative analysis of estimated and actual payments
 made for the financial year 2016/2017 is
 presented below by Economic Classification.**

Employees Compensation			June 30, 2018			June 30, 2017
Description	Actual	Final Budget	Original Budget	Difference: Final Budget And Actual Amount	Percentage (%) Variance	Actual
Wages, salary & employees benefits	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2016/2017 US\$
Employee Compensation	1,534,136.95	1,504,610.15	1,485,398.00	(29,526.80)	(1.96)	1,166,029.81
Total	1,534,136.95	1,504,610.15	1,485,398.00	(29,526.80)	(1.96)	1,166,029.81

5. Payments: Operations (Supplies and Consumables)

The total amount of cash payments made against goods and services during the fiscal year 2017/2018 of US\$252,772.50 (US\$653,559.07 – FY 2016/2017 are classified in the same form as the National Budget.



**Note 8: The comparative analysis of estimated and actual payments
 made for the fiscal year ended June 30, 2018:**

Description	Actual	Final Budget	Original Budget	Difference: Final Budget And Actual Amount	Percentage (%) Variance	Actual
	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2016/2017 US\$
Travel Expenses	16,379.29	6,970.00	16,875.00	(9,409.29)	-1.35	16,302.92
Utilities Expenses	7,553.27	6,970.00	104,500.00	(583.27)	-0.08	55,555.78
Rent	1,712.91	6,970.00	3,000.00	5,257.09	0.75	2,943.10
Fuel and Lubricants	45,795.30	6,970.00	39,700.00	(38,825.30)	-5.57	72,592.00
Repair and Maintenance	2,162.11	6,970.00	14,478.00	4,807.89	0.69	51,528.39
Office Materials, consumable and Services	69,885.61	6,970.00	56,511.00	(62,915.61)	-9.03	34,233.97
Consultancy Service	96,181.04	6,970.00	96,200.00	(89,211.04)	-12.8	123,220.02
Specialized Materials and Services	-	6,970.00	-	6,970.00	1	-
Education and Training Related	-	6,970.00	-	6,970.00	1	-
Other General Exp.	13,102.96	6,970.00	33,400.00	(6,132.96)	-0.88	297,182.89

6. Grant /Transfer Payments

The total amount of grant transfers made during FY 2017/2018 of the US\$53,000.40 is classified in the same form as the National Budget. The comparative analysis of estimated and actual transfer made for the financial year 2017/2018 is presented below by Economic Classified:

Note 9: The comparative analysis of transfer made during the fiscal year year ended June 30, 2018:

Capital Expenditure			June 30, 2018			June 30, 2017
Description	Actual	Final Budget	Original Budget	Difference: Actual Vs. Revised Estimates	Percentage (%) Variance	Actual
Capital Expenditure	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2017/2018 US\$	2016/2017 US\$
Grant private estimate (currency)	52,996.72	53,000.40		3.68		
	-	-				
Total	52,996.72	53,000.40		(3.68)		

