

Management Letter



On The Financial Statement Audit of the Liberia Technical and Capacity Building Assistance Project (TCBAP)

For the Period Ended June 30, 2021



Promoting Accountability of Public Resources

**P. Garswa Jackson, Sr., ACCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia
December 2021

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Acronyms/Abbreviations/Symbols

Acronyms/Abbreviations/Symbol	Meaning
ACCA	Association of Chartered Certified Accountants
A/C#	Account Number
AfDB	African Development Bank
AG	Auditor General
APA	Assistant Project Accountant
BEP	Bid Evaluation Penal
CBL	Central Bank of Liberia
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Professional
CPA	Certified Public Accountant
GAC	General Auditing Commission
GoL	Government of Liberia
IDA	International Development Association
IPSAS	International Public Sector Accounting Standards
M & E	Monitoring and Evaluation
MSC	Ministerial Steering Committee
PFM Act	Public Finance Management Act
PFMU	Project Financial Management Unit
PMU	Project Management Unit
PPC Act	Public Procurement & Concessions Act
PPCC	Public Procurement and Concessions Commission
PV	Payment Voucher
SPA	Senior Project Accountant
TCBAP	Technical Capacity Building and Assistance Project
US\$	United States Dollar

December 31, 2021

Mr. Vee Musa Fofana

Manager

Project Management Unit (PMU)

Ministry of Finance and Development Planning (MFDP)

Monrovia, Liberia

Dear Mr. Fofana:

Re: Management Letter on the Financial Statement Audit of the Liberia Technical and Capacity Building Assistance Project (TCBAP) for the fiscal period July 1, 2020 to June 30, 2021.

The audit of the Financial Statements of the Liberia Technical Capacity Building and Assistance Project (TCBAP) for the period July 1, 2020 to June 30, 2021 was commissioned by the Auditor-General (AG) under the AG's mandate as provided for in Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014 as well as the Audit Engagement Terms of Reference (ToR).

Introduction

The audit of the TCBAP for the fiscal period ended June 30, 2021 has been completed and the purpose of this letter is to bring to your attention the findings that were revealed during the audit.

Audit Scope and Methodology

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs) as well as the Engagement (Audit) Terms of Reference. These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual Financial Statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statement presentation.

The audit also includes an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

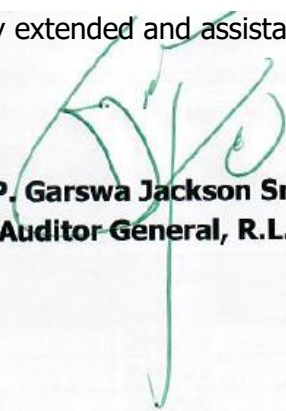
The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the TCBAP Management. Our responsibility is to express our opinion on these financial statements.

The audit findings which were identified during the course of the audit are included below.

Thank you as we strive to promote accountability, transparency and good governance across the Government of Liberia.

APPRECIATION

We would like to express our appreciation for the courtesy extended and assistance rendered by the staff of the project during the audit.



**P. Garswa Jackson Sr. ACCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia

December 2021

1 DETAILED FINDINGS AND RECOMMENDATIONS

1.1 Financial Statement Issues

1.1.1 Financial Statements Not Reconciled to Ledger Figure

Observation

- 1.1.1.1 Section 1.3.27 of IPSAS Cash Basis of Accounting requires that “financial statements shall present information that is: (a) Understandable; (b) Relevant to the decision-making and accountability needs of users; (c) A faithful representation of the cash receipts, cash payments and cash balances of the entity and the other information disclosed in the financial statements in that it is: (i) Complete; (ii) Neutral and (iii) Free from material error;”
- 1.1.1.2 An analysis of the total payments reported in the financial statements and figures reported in the general ledger revealed a variance of US\$24,786.33. **See table 1 below for details.**

Table 1: Financial Statement Not Reconciled to Ledger Figure

Financial Statement figure A	466,305.00
General Ledger figure B	491,091.33
Variance C=A-B	24,786.33

Risk

- 1.1.1.3 The completeness and accuracy of the financial statements may not be assured; therefore, the financial statement may be misstated.
- 1.1.1.4 A misstated financial statement may facilitate fraudulent financial reporting and mislead the users of the financial statement.

Management's

- 1.1.1.5 *We acknowledge the Auditor's issue raised. Please see attached See Exhibit Attached I.*

Auditor General's Position

- 1.1.1.1 We acknowledge Management's acceptance of our findings and recommendation and the subsequent adjustment of the financial statements.

Recommendation

- 1.1.1.6 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Going forward, an automated linkage should be created between the trial balance, the general ledger and the financial statements to facilitate completeness and accuracy of the financial statements.
- 1.1.1.7 The Management of PFMU should adjust the financial statements by the significant variance observed between the financial statements and general ledger.

1.1.2 Non-remittance of withholding taxes

Observation

- 1.1.2.1 Section 905 (J) of the Revenue Code of Liberia Act of 2000 as amended in 2011 stipulates that "within 10 days after the last day of the month, a payer described in (a) is required to remit to the tax authorities the total amount required to be withheld during the month".
- 1.1.2.2 Section 905(m) also states that" a person who has a withholding obligation under this section and fails to withhold and remit the amount of tax required to be withheld is subject to section 52 penalty for late payment and failure to pay".
- 1.1.2.3 It was observed during the audit that the total of US\$3,450.23 withheld as taxes on payments to businesses and consultants were later reversed by PFMU Management.
- 1.1.2.4 Also, it was observed during the audit that the PFMU Management disbursed a total amount of US\$335,008.38 to several vendors for goods and services procured without evidence that withholding taxes were deducted and subsequently remitted to the Liberia Revenue Authority (LRA). **See annexure 1 (a) and (b) below for details.**

Risk

- 1.1.2.5 Management of the PFMU may be in noncompliance with Section (905) J. of the Revenue Code of Liberia 2000, which may result in to penalties for late payment and failure to pay. Please see Section 52 of the Revenue Code of Liberia as reference above.
- 1.1.2.6 Non remittance of withholding taxes may lead to overstatement of the cash book and subsequently the financial statements.

Recommendation

- 1.1.2.7 The Management of PFMU should facilitate full remittance of withholding taxes to the LRA in keeping with Section 905 (J) of the Revenue Code of Liberia Act of 2000.
- 1.1.2.8 The Management of PFMU should adjust the cash book by the total value of the non-remitted withholding taxes and restate the financial statements with the adjusted cash balance.

Management's Response

- 1.1.2.9 *The Liberia Technical and Capacity Building Assistance Project (TCBAP) which is an African Development Bank (AfDB) project is Tax Exempt. Kindly find extracts of the Revised "ADB AND ADF GENERAL CONDITIONS APPLICABLE TO LOAN AND GUARANTEE AGREEMENTS AND OF THE ADF GENERAL CONDITIONS APPLICABLE TO PROTOCOL OF AGREEMENTS FOR GRANTS" below:*
- 1.1.2.10 *SECTION 8.01 Taxes (Page 132) (a) The principal of, and service charge, Special Commitment charge, commitment charge and other charges on, the Loan shall be paid without deduction for, and free from, any taxes levied by, or in the territory of, the Member State which is the Borrower or the Guarantor.*

- 1.1.2.11 *(b) The Loan Agreement and the Guarantee Agreement, and any other agreement to which these General Conditions apply, shall be free from any taxes levied by, or in the territory of, the Member State which is the Borrower or the Guarantor on or in connection with, the execution, delivery or registration thereof.*
- 1.1.2.12 *(c) The immunities, exemptions and privileges from taxation referred to in this Section 8.01 and in Article 49 of the Fund Agreement shall ensure to and be for the sole benefit of the Fund and shall therefore not be the basis for a claim to or request for similar entitlement by a consultant, contractor or other third party engaged by the Borrower or Guarantor in connection with the Project.*
- 1.1.2.13 *Also Section 11.02 (Page 132) Section 11.02 Taxes (a) The principal, service charge and other charges on the Loan shall be paid without any deduction and shall be exempt from any taxes imposed under the legislation of the Borrower or the Guarantor in its territory.*
- 1.1.2.14 *(b) The Loan Agreement and the Guarantee Agreement shall be exempt from any taxes imposed under the legislation of the Borrower or the Guarantor in its territory in connection with the signature, issue, delivery or registration of such documents. **See Exhibit II&III.***

Auditor General's Position

- 1.1.2.15 According to ARTICLE VIII, Section 8.01(C) of the General Conditions Applicable to the African Development Bank Loan Agreements and Guarantee Agreements states " The immunities, exemptions and privileges from taxation referred to in this Section 8.01 and in Article 57 of the Bank Agreement shall ensure to and be for the sole benefit of the Bank and shall therefore not be the basis for a claim to or request for similar entitlement by a consultant, contractor or other third party engaged by the Borrower or Guarantor in connection with the Project". therefore, we maintain our finding and recommendation.

1.1.3 Transactions Without Supporting Documentation

Observation

- 1.1.3.1 Section 9.1 of the World Bank procurement regulations states that "The Borrower shall retain all documentation, and shall furnish such documentation to the Bank upon request, with respect to each contract subject to post review, according to the requirements of the Legal Agreement. This documentation shall include, but is not limited to: a. complaints, the signed original of the contract and all subsequent amendments or addenda, b. the Bids/Proposals evaluation report, and the recommendation for award; and c. the payment invoices or certificates, as well as the certificates for inspection, delivery, completion, and acceptance of Goods, Works, and Non-Consulting Services, for examination by the Bank or by its consultants/auditors".
- 1.1.3.2 During the audit, the PFMU Management made payments amounting to US\$5,725.45 without adequate supporting documentation.

1.1.3.3 Additionally, several payments amounting to US\$28,459.27 were made without supporting documents. **See tables 2 (a) and (b) below for details.**

Table 2 (a): Payment Without Adequate Supporting Documents

Transaction Date	PV Number	Description	Check Number	Base Amount	General comment
3/22/2021	2021/057	Daniel F. Koroma Accom.	907145	2,375.45	Payment voucher and check bear different names.
10/6/2020	2021/021	Caroline Suah		750.00	Third party payment.
1/25/2021	2021/033	Africa Sch of Proj. Mngt		2,600.00	No evidence of receipt
Total				5,725.45	

Table 3 (b): Transaction Without Supporting Documents

Transaction Date	PV Number	Description	Description	Description	Base Amount
10/13/2020	2021/023	Gen Rev Account Tax	Operations & Project Audit	Operating Costs	29.50
10/27/2020	TCB/022	Bank Charges Oct 2020	Operations & Project Audit	Operating Costs	30.00
12/2/2020	TCB/047	Mahindra Consulting	Operations & Project Audit	Consultant Services	24,785.70
3/31/2021	TCB/031	replenishment bank charge	Operations & Project Audit	Operating Costs	2,930.87
4/6/2021	2021/060	Petty Cash Utilisation fr	Operations & Project Audit	Operating Costs	99.00
4/6/2021	2021/060	Petty Cash Utilisation fr	Operations & Project Audit	Operating Costs	42.00
4/6/2021	2021/060	Petty Cash Utilisation fr	Operations & Project Audit	Operating Costs	69.00
4/6/2021	2021/060	Petty Cash Utilisation fr	Operations & Project Audit	Operating Costs	123.20
8/21/2020	2021/012	E. E. Gboe Tax June 2020	Revamp & relocate Prog Deliver	Consultant Services	350.00
Total					28,459.27

Risk

1.1.3.4 In the absence of adequate supporting documents, the validity, occurrence and accuracy of payments cannot be assured. This may lead to misappropriation of the project's funds.

1.1.3.5 The absence of adequate supporting documentation for transactions may also lead to fraudulent financial management practices, through the processing and disbursement of illegitimate transactions.

- 1.1.3.6 Management may override the procurement processes by completing disbursement without utilizing the required procurement processes.

Recommendation

- 1.1.3.7 Management should ensure all transactions are supported by the requisite supporting documents consistent with the financial management regulations.

Management's Response

- 1.1.3.8 *All payments were done with the requisite supporting document, in the event where the auditor did not see a supporting document; it was either as a result of omission during the submission or an oversight by the auditor. (See Table Below for Details)*

Payment without Adequate Supporting Documents

Transaction Date	PV Number	Description	Base Amount	General Comments	Auditee's Comment
3/22/2021	2021/057	Daniel F. Koroma Accomodation	2,375.45	Payment voucher and check bear different names	Mr. Koroma was the landlord to whom the payment was to be made. However, when the transfer was made, it did not go through. As a result of this, the student (Mr. Madison S. Dahn) had to come over to Liberia, from Sierra Leone, to sign for the check, and pay his landlord, Mr. Daniel Koroma.
10/06/2020	2021/021	Caroline Suah	750.00	Third Party Payment	On October 6, 2021, the amount of US\$750.00 was authorized to be paid to Caroline Suah, the Project Administrative Assistant, as transportation allowance for the refurbishment of the PMU new office. The rationale for selecting Caroline Suah to make the payment to the individuals was based on the in-material nature amount as transportation to individuals. In addition, this was to ensure that payments are made to the rightful beneficiary.
1/25/2021	2021/033	African Sch. Of Project Mgmt	2,600.00	No evidence of receipt	The staff attended the program which benefited the Government of Liberia in meeting the project objectives. The fee was paid and a transfer advice was issued by the Ecobank as evidence that the transfer was made to the service provider account. Upon

					completion of the training, a certificate of participation was issue to the staff acknowledging his attendance and fees paid for the course. See Exhibit IV&V
			5,725.45		

Transaction without Supporting Documents

Transaction Date	PV Number	Description	Base Amount	General Comments	Auditee's Comment
10/13/2020	2021/023	Gen Rev Account TAX	29.50		The TCBA project, which is an African Development Bank (AfDB) project, is Tax Exempt. The AfDB through the project's Task Team Leade has consistently stressed this and by extension rejeted values resulting from tax related transactions and declared same as ineligibile expenses. Reference is herein made to the protocol of agreement between the AfDB and the GOL which is very silent on the financing of taxes using the grant proceed. The fact that the funding isma grant, it is tax exempt. Therefore, taxes deducted, were not remitted because, we got a communication from the AfDB to restitute all taxes deducted from the IPFMRP-ADB-II. Thus, the non-availability of this tax document.
10/27/2020	TCB/022	Bank Charges Oct 2020	30.00		See Exhibit VI
12/2/2020	TCB/047	Mahindra Consulting	24785.70		See Exhibit VI A
3/31/2021	TCB/031	Replenishment Bank Charges	2930.87		See Exhibit VI B
4/6/2021	2021/060	Petty Cash Utilization	99.00		See Exhibit VI C
4/6/2021	2021/060	Petty Cash Utilization	42.00		See Exhibit VI C
4/6/2021	2021/060	Petty Cash Utilization	69.00		See Exhibit VI C
4/6/2021	2021/060	Petty Cash Utilization	123.20		See Exhibit VI C

8/21/2020	2021/012	E. E. Gboe Tax June 2020	350.00		The TCBA project, which is an African Development Bank (AfDB) project, is Tax Exempt. Thus, these taxes though deducted, were not remitted because, we got a communication from the AfDB to retribute all taxes deducted from the IPFMRP-ADB-II. Thus, the non-availability of this tax document.
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Auditor General's Position

- 1.1.3.9 We reviewed the documents submitted by Management. Therefore, we have adjusted the transactions without supporting documents to (US\$34,184.72 – US\$5,894.07) US\$28,290.65 to be accounted for by Management. We therefore maintain our recommendation.
- 1.1.3.10 The "erroneous debit" of the project's bank account recognized on the bank reconciliation statement and value at US\$ 24,785.70 must be followed up by Management.

1.2 Compliance Issues

1.2.1 Procurement Irregularity

Observation

- 1.2.1.1 Section 13.4.1 of PFMU Revised Financial Procedure Manual of 2020 requires that "The implementing agency should first issue Request for Quotation to at most 6 (six) reputable suppliers. The RFQ should include specifications of items needed and the latest time delivery should be made."
- 1.2.1.2 It was observed during the conduct of the audit that payment of US\$3,630 was disbursed for the purchase of fuel and gasoline without adherence to the required procurement standard. Management obtained only one quotation for the transaction. **See table 3 below for details.**

Table 3: Procurement Irregularity

Transaction Date	PV Number	Description	Description	Check Number	Base Amount	General comment
4/21/2021	2021/065	Super Petroleum - Fuel	Operations & Project Audit		3,630.00	No evidence of RFQ. There's no evidence of withholding tax.

Risk

- 1.2.1.3 The PFMU Management may not be in compliance with the required procurement method (Request for Quotations). Management may override the procurement processes by completing disbursement without utilizing the required procurement processes.
- 1.2.1.4 In the non-usage of the required procurement method, value for money may not be achieved.

Recommendation

- 1.2.1.5 The PFMU Management should adequately comply with the required procurement method to ensure that value for money is achieved.

Management's Response

- 1.2.1.6 *PFMU at no time has done business with entities without adhering to the required procurement standards and the Unit has taken every measure to ensure GoL taxes are paid to the General Revenue Account of Liberia. Because the cost of fuel and gasoline is fixed and Ministry of Commerce does a circular price for the market, a competitive process is not required. See Exhibit VII.*

Auditor General's Position

- 1.2.1.7 The Project Management's response did not adequately address the audit findings. Therefore, we maintain our findings and recommendation.

1.2.2 Non -Retirement of Foreign Travel

Observation

- 1.2.2.1 Section 7.13.3 of the PFMU Revised Financial Procedure Manual of 2020 requires that "Within 15 days of return from travel, or from date of completion of the function/activity for which the advance was granted, whichever is earlier, the Project/Program staff shall complete a reconciliation statement against invoices/receipts, through an Expense Report Form (Appendix 14). This should list details of expenditure incurred and should be forwarded to the Assistant Project Accountant. Original receipts/invoices must be submitted."
- 1.2.2.2 It was observed during the audit that a total amount of \$6,027 was paid as DSA to project staffs for foreign travel without evidence of retirement. **See table 4 below for details.**

Table 4: Foreign Travel Expenses Without Invoices

Transaction Date	Transaction Reference	Description	Description	Check Number	Amount in USD	General comment
1/29/2021	2021/036	Prince A. Thompson-perdi	Operations & Project Audit	907126	3,377.00	No evidence of receipt for accommodation.
3/11/2021	2021/051	Charles Karr DSA	Operations & Project	907137	350.00	No evidence of receipt for DSA.

Transaction Date	Transaction Reference	Description	Description	Check Number	Amount in USD	General comment
			Audit			
3/18/2021	2021/056	M. S. Dahn Perdiem	Operations & Project Audit	907140	2,300.00	No evidence of receipt for communication.
Total					6,027.00	

Risk

- 1.2.2.3 Failure to retire travel advances paid as DSA could lead to mismanagement of project funds.
- 1.2.2.4 Expenditure could be misstated in the financial statements.
- 1.2.2.5 The authenticity of the transaction may be undermined

Recommendation

- 1.2.2.6 The PFMU and PMU Managements should ensure that all travel advances are adequately retired with the original copies of receipts and activities reports to justify regularity of the transactions.

Management's Response

Foreign Travel Expenses Without Invoices

Transaction Date	PV Number	Description	Base Amount	General Comments	Auditee's Comment
1/29/2021	2021/036	Prince A. Thompson Accommodation	3,377.00	No Evidence of receipt for accommodation	See Exhibit VIII
3/11/2021	2021/051	Charles Karr DSA	350.00	No evidence of receipt for DSA	Please note that these staff accompanied Mahindra consulting engineering firm to Grand Bassa and their assessments went well which enable them to execute their contract effectively.
3/18/2021	2021/056	M.S. Dahn	2,300.00	No evidence of receipt for communication	Madison Dahn received US1,500.00 as periderm which he is entitle to and need not account for and US800.00 was for his communication expenses which is yet to be accounted for.

Auditor General's Position

- 1.2.2.7 We reviewed the documents submitted by Management. Therefore, we have adjusted the transactions without supporting documents to (US\$6,027 – \$US5,227) US\$800 to be accounted for by Management. We therefore maintain our recommendation.

Annexure 1 (A): Unremitted Withholding Taxes Reversed

Transaction Date	PV Number	Description	Amount in USD	General comments
10/27/2020	TCB/023	Unpaid tax E. Gboe	(350.00)	Unremitted withholding tax reversed.
10/27/2020	TCB/023	Unpaid Tax E. Gboe	(350.00)	Unremitted withholding tax reversed.
10/27/2020	TCB/023	Airticket Unpaid Tax	(199.20)	Unremitted withholding tax reversed.
10/27/2020	TCB/023	Airticket Unpaid Tax	(63.00)	Unremitted withholding tax reversed.
10/27/2020	TCb/023	IT Equipment Unpaid Tax	(551.00)	Unremitted withholding tax reversed.
10/27/2020	TCB/023	IT Equipment Unpaid Tax	(183.20)	Unremitted withholding tax reversed.
5/31/2021	TCB/039	Air Ticket Tax	(199.20)	Unremitted withheld tax reversed.
5/31/2021	TCB/039	Air Ticket Tax	(63.00)	Unremitted withheld tax reversed.
5/31/2021	TCB/039	E. Gboe Tax	(350.00)	Unremitted withheld tax reversed.
5/31/2021	TCB/039	E. Gboe Tax	(350.00)	Unremitted withheld tax reversed.
5/31/2021	TCB/039	IT Equipment	(551.00)	Unremitted withheld tax reversed.
5/31/2021	TCB/039	IT Equipment	(183.20)	Unremitted withheld tax reversed.
5/31/2021	TCB/041	Reversal of tax D.Yollah	(27.93)	Unremitted withheld tax reversed.
5/31/2021	TCB/044	reversal of tax fr Utd of	(29.50)	Unremitted withheld tax reversed.
Total			(3,450.23)	

Annexure 1 (b): Unremitted taxes and payments without withholding taxes

Transaction Date	Transaction Reference	Description	Check Number	Amount in USD	General comment
10/27/2020	TCB/024	E. Gboe Tax		350.00	No evidence of flag receipt for withholding tax remittance.
10/27/2020	TCB/024	Gboe Tax		350.00	No evidence of flag receipt for withholding tax remittance.
10/27/2020	TCB/024	Airticket Tax		63.00	No evidence of flag receipt for withholding tax remittance.
10/27/2020	TCB/024	Irticket Tax		199.20	No evidence of flag receipt for withholding tax remittance.
10/27/2020	TCB/024	IT Equipment		551.00	No evidence of flag receipt for withholding tax remittance.
10/27/2020	TCB/024	IT Equipment		183.20	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/040	E. Gboe Tax		350.00	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/040	E. Gboe Tax		350.00	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/040	Air Ticket		199.20	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/040	Air Ticket		63.00	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/040	IT Equipment		551.00	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/040	IT Equipment		183.20	No evidence of flag receipt for withholding tax remittance.
5/31/2021	TCB/042	Reinstatement of tax		27.93	No evidence of flag receipt for withholding tax remittance.

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For the Period Ended June 30, 2021

Transaction Date	Transaction Reference	Description	Check Number	Amount in USD	General comment
5/31/2021	TCB/043	Reinstatement of tax		29.50	No evidence of flag receipt for withholding tax remittance.
10/4/2020	2021/020	Gen Rev Account Tax		27.93	No evidence of flag receipt for tax remittance
2/1/2021	2021/037	Mustapha Gen Garage tax		322.00	WRONG CALCULATION of service tax, no evidence of tax remittance
9/4/2020	155 6/13	Mahindra Consulting		24,785.70	No evidence of withholding tax
5/3/2021	2021/066B	E. Diabolo Sal April 2021	907152	3,300.00	No evidence of withholding tax.
7/1/2020	2021/001	T. Calvin Kollie Consul	907114	6,331.50	No evidence of withholding tax.
9/22/2020	2021/002	B. Matinge		7,312.80	No evidence of withholding tax.
9/22/2020	2021/004	G. I. Ezekiel Rem	907116	7,236.80	No evidence of withholding tax.
10/13/2020	2021/022	United Office Supplies	907124	1,445.50	No evidence of withholding tax
12/1/2020	2021/030	Tax on 30% fr feasibility		14,875.42	No evidence of flag receipt
1/29/2021	2021/034	20% PMT of training		12,786.73	No evidence of withholding tax
2/10/2021	2021/043	40% pmt of training		25,523.46	No evidence of withholding tax.
3/4/2021	TCBA/2021/049	Golden Key Hotel	907136	36,125.00	No evidence of service tax withheld.
3/11/2021	2021/053	Office Ideas	907138	1,400.00	No evidence of withholding tax.
3/16/2021	2021/054	A. Solomos Course Fees		450.00	No evidence of withholding tax.
3/17/2021	2021/055	30% Feasibility study fee		74,357.10	No evidence of withholding tax.
3/22/2021	2021/058	Final 40% Payment		25,573.46	No evidence of withholding tax.
4/7/2021	2021/061	Prayer Enterprise Inc.	907142	829.00	No evidence of withholding tax.
4/21/2021	2021/066	E. Diabolo Sal. Mar. 2021		1,650.00	No evidence of withholding tax.
5/20/2021	2021/068	ORCA Deco Liberia, Inc.	916252	2,070.65	No evidence of withholding tax.
5/27/2021	2021/069	E. Diabolo Sal May 2021		3,300.00	No evidence of withholding tax.
6/8/2021	2021/071	Mahindra Consul. Final 30		74,357.10	No evidence of withholding tax.
6/10/2021	2021/072	Alran Interior Designs	916253	820.00	No evidence of withholding tax.
6/25/2021	2021/074	E. Diabolo Sal June, 2021		3,300.00	No evidence of withholding tax.

*Management Letter On the Financial Statement Audit of the
Liberia Technical and Capacity Building Assistance Project (TCBAP)
For the Period Ended June 30, 2021*

Transaction Date	Transaction Reference	Description	Check Number	Amount in USD	General comment
6/28/2021	2021/075	Source IT-Liberia	907148	540.00	No evidence of withholding tax.
4/28/2021	30.1641791	United Office Supplies &	916158	2,125.00	No evidence of withholding tax.
4/19/2021	2021/064	Expert Travel Services	907057	713.00	No evidence of withholding tax.
Total				335,008.38	

