



Management Letter

On The Audit of the Liberia Sustainable Management of Fisheries Project (LSMFP) Financial Statements

For the Period July 1, 2020 to June 30, 2021



Promoting Accountability of Public Resources

**P. Garswa Jackson ACCA, CFIP, CFC
Auditor General, R. L.**

Monrovia, Liberia
December 2021

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Acronyms/Abbreviations/Symbols

Acronyms/Abbreviations/Symbol	Meaning
A/C#	Account Number
AG	Auditor General
LSMFP	Liberia Sustainable Management of Fisheries Project
PIU	Project Implementation Unit
PFMU	Project Financial Management Unit
ACCA	Association of Chartered Certified Accountants
CFIP	Certified Forensic Investigation Professional
CFC	Certified Financial Consultant
FY	Fiscal Year
GAC	General Auditing Commission
GOL	Government of Liberia
ISSAIs	International Standards of Supreme Audit Institutions
FS	Financial Statement
PFM Act	Public Finance Management Act
US\$	United States Dollar

Management Letter



December 30, 2021

Hon. Emma Metieh Glassco
Director General
National Fisheries and Aquaculture Authority (NaFAA)
Monrovia, Liberia

Dear Hon. Glassco:

The financial statements of the Liberia Sustainable Management of Fisheries Project (LSMFP) for period July 1, 2020 to June 30, 2021 are subject to audit by the Auditor General consistent with the Auditor General's mandate as provided for under Section 2.1.3 of the GAC Act of 2014 as well as the engagement Terms of Reference.

Introduction

The Audit of the LSMFP Management for the period July 1, 2020 to June 30, 2021 has been completed and the purpose of this letter is to bring to your attention the findings that were revealed during the audit.

Scope and Determination of Responsibility

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual financial statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statement presentation.

The audit will also include an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

*Management Letter on the
Financial Statement Audit of the Liberia Sustainable Management of Fisheries Project (LSMFP)
for the period July 1, 2020 to June 30, 2021*

The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Accounting Officer. Our responsibility is to express our opinion on these financial statements.

Appreciation

We would like to express our appreciation for the courtesy extended and assistance rendered by the staff of LSMFP Management during the audit.



**P. Garswa Jackson Sr. ACCA, CFIP, CFC
Auditor General, R. L.**

Monrovia, Liberia

December 2021

1 DETAILED FINDINGS AND RECOMMENDATIONS

1.1 Compliance Issues

1.1.1 Uncompleted Project Deliverables

Observation

- 1.1.1.1 Section 2.03 (a) of the Advance Agreement for the preparation of the proposed sustainable management of fisheries project preparatory advances states that “the Project Implementation Unit (PIU) with Term of Reference, composition and resources satisfactory to the World Bank, which shall be responsible for overseeing the day-to-day implementation of the Advance”.
- 1.1.1.2 It was observed during the conduct of the audit that key deliverables of the LSMFP Project such as the conduct of a feasibility study on the Mesurado pier, Preparation of Environmental and social Management Plan (ESMP) and the preparation of Resettlement Action Plan (RAP) for the Mesurado pier were not completed.
- 1.1.1.3 We also noted that the LSMFP Management did not undertake the development of a Project Implementation manual and the conduct of an aquaculture frame survey.
- 1.1.1.4 Additionally, consulting services to conduct an independent fish stocks assessment in the Liberian coastal waters for NaFAA were not implemented by the project Management for the period under audit. **Refer to Appendix 1 for details.**

Risk

- 1.1.1.5 Project objectives may not be achieved in the absence of effective project implementation and coordination.
- 1.1.1.6 The absence of effective monitoring and evaluation of project deliverables may deny the achievement of value for money during the execution of the project.

Recommendation

- 1.1.1.7 Management should ensure that the project deliverables are implemented in line with the project work plan.
- 1.1.1.8 Management should ensure that proper coordination, monitoring and evaluation of the Project are implemented periodically during the execution of the project.

Management’s Response

- 1.1.1.9 *The PIU believes the audit team missed out on the information that was provided on the Feasibility Study for the Mesurado Pier, the Environmental Social Management Framework*

Plan (ESMP) and the Resettlement Action Plan (RAP). However, for the purpose of the audit report, the PIU is pleased to respond as follows:

- A) *At the time of the audit, the detailed Environmental Social Impact Assessment (ESIA) and the Economic Feasibility Study for the Mesurado Pier had not been performed and is still pending. However, in the absence of a detailed ESIA, a preliminary ESIA for the Mesurado Pier was commissioned and executed and its outcome was approved by the World Bank Task Team Lead in July 2021. The preliminary was recommended to be undertaken simply because it could be done in relatively short period of time and in the absence of a detailed ESIA, it could be accepted by the Bank as part of the instruments for project negotiation. Shortly after the preliminary ESIA, a request for the expression of interest (REOI) for a detailed ESIA for Mesurado Pier was published and several EOIs were received and evaluated and qualified shortlisted applicants were invited to submit full-blown proposals. The full-blown proposals for the detailed ESIA for Mesurado Pier have since been received and evaluated and outcomes of such evaluation has been shared with the World Bank Task Team Lead for his "No-Objection" before the PIU can move to the next step. Please see attached, a copy of the EOIs evaluation report for the Mesurado Pier and the preliminary ESIA for your reference (**See Exhibit 1 attached: ESIA for Mesurado Pier**). The delay in undertaking and completing this activity was largely due to the fact that its execution was dependent upon the completion of other activities such as undertaking the preparation of Resettlement Action Plan/policy, Environmental and Social Management Policy/Plan (ESMP), etc. None of the following was prepared early enough, given the fact that the staff who would lead their development had not been recruited to oversee the process. These conditions were even further worsened by the slow process of the development and clearance of the ToR for the exercise.*
- B) *The Environmental Social Management Framework Policy/Plan (**ESMP**) and the Resettlement Action Policy/Plan (**RAP**). Like the ESIA, the PIU firmly believes that the auditors inadvertently missed out on this, as information on the availability of the two documents were provided. Better still, both ESMP and RAP were preconditioned instruments for project negotiation and therefore were developed long since before August 2021. Not only that the ESMP and the RAP were developed, cleared by the Bank and are available, they were—as part of the project public consultation—publicly disclosed on the webpages of the Executive Mansion, the Ministry of Agriculture and the National Fisheries and Aquaculture Authority (NaFAA). Please see the attached files for your ease of reference. (**See Exhibit 2 attached: RAP and ESMP Reports**). The second draft of the Project Implementation Manual (PIM) was available even before the annual audit was commissioned and implemented but during the period of execution of the audit, the 2nd draft of the PIM was undergoing thorough revision by relevant departments and key staff at NaFAA. That revision was long since completed and the PIM was submitted to the World Bank for its clearance, which wasn't obtained until 21 December 2021. Please see*

attached the final PIM cleared by the Bank and the Aquaculture Frame Survey report. **(See Exhibit 3 attached: Final PIM and Aquaculture Frame Survey report).** The main operational activities of the stock assessment have not started. However, EOIs were received and evaluated and RFPs were sent out to successful candidates to submit full-blown proposals. The PIU received full-blown proposals and evaluation of those proposals has been concluded and report sent to the Bank for "no-objection". Contract will be negotiated and awarded as soon as the PIU receives a "no-objection". The independent fish stock assessment could not take place on schedule due to the low response rate to the EOIs which was published on several webpages including the Ministry of Agriculture, the Executive Mansion of Liberia, the National Fisheries and Aquaculture Authority and the United Nations. So, in a nut shell, yes the stock assessment was not implemented but the process for the implementation has already begun and will continue well into the main project. **(See Exhibit 4 attached: Independent Fish Stock Assessment EOI)**

Auditor General's Position

1.1.1.10 We acknowledge Management's assertion that "in a nut shell, yes the stock assessment was not implemented but the process for the implementation has already begun and will continue well into the main project." We will follow-up on the implementation of project deliverables during subsequent audit.

1.1.1.11 However, we maintain our findings and recommendations.

1.1.2 Lack of Fixed Assets Management

Observation

1.1.2.1 Section 9.4.2 (iii) of the Financial and Procedure Manual of the Project Financial Management Unit (PFMU) requires that "the assets shall be code-numbered for proper identification as to categories and location."

1.1.2.2 It was observed during the conduct of the audit that thirty- six (36) Samsung Tablets and four Jincheng Motorcycle assigned to project staffs were not available for inspection during our physical verification of the project assets. **See Table 2 and Refer to Appendix 2A for details.**

Table 2: Fixed Asset management/ Unverified Project Assets

NO.	Asset	Type	Asset ID	Serial #
1	Jincheng Motorcycle	Motorcycle	LSMFP/NAFAA/TE/1605	LJCJLS4JS000158
2	Jincheng Motorcycle	Motorcycle	LSMFP/NAFAA/TE/1606	LJCJLS4JS000074
3	Jincheng Motorcycle	Motorcycle	LSMFP/NAFAA/TE/1608	LJCJLS4JS000027
4	Jincheng Motorcycle	Motorcycle	LSMFP/NAFAA/TE/1609	LJCJLS4JS000110

1.1.2.3 Additionally, the LSMFP Management did not indicate in its fixed asset register the actual identity of project staff it assigned forty-four (44) Samsung Tablets valued US\$11,424.00

(Eleven thousand four hundred twenty-two United States) and nine (9) Jincheng Motorcycle valued at US\$9,125.00 (Nine thousand, one hundred twenty-five United States Dollars) to facilitate the operations of project activities. **Refer to Appendix 2B & 2C for details.**

Risk

- 1.1.2.4 Fixed asset balance could be misstated in the financial statements.
- 1.1.2.5 Fixed assets could be removed from the premises of the entity without authorization; converted to personal use or subjected to theft.

Recommendation

- 1.1.2.6 Management should ensure that the project fixed asset register is updated to reflect actual identity of assignee.
- 1.1.2.7 Management should also account for fixed assets that were not verified during physical inspection of the project assets.
- 1.1.2.8 Management should conduct periodic fixed asset count and/or verification to determine the current condition and location of the project asset.

Management's Response

- 1.1.2.9 *The Samsung tablets were not available in the office because they are assigned to the enumerators in the field for data collection purpose. Seven (7) tablets were given to the scientific observer program for use on sea for data collection. Three (3) tablets are currently being kept by the Statistics department for the replacement of damaged tablets from the field. Also, the motorbikes were in use by project staffs for various activities in the project designated counties. We have communicated with those assigned with these motorcycles to make them available for inspection by the auditors at their convenient time. (See Exhibit 6 attached: Updated Project Assets). The Samsung tablets were bought for various surveys that have been and will be conducted during the life of the project; thus, the Management does not see it prudent to assign all the tablets to individuals at the PIU or at NAFAA. However, out of the 44 tablets, twenty-nine (29) have been assigned to project and NAFAA staff while the remaining fifteen (15) are in the possession of the Aquaculture Statistics department responsible for survey. Relative to the nine (9) motorcycles, the department from NAFAA responsible for assigning them delayed in providing these names; however, this information has been provided and we have updated the fixed assets register to include the assignees of the nine (9) motorcycles. (See Exhibit 6 attached: Updated Project Assets)*

Auditor General's Position

- 1.1.2.10 In the absence of physical verification of the project assets, we cannot provide assurance that the assets exist and that the current conditions as indicated in the fixed asset register are accurate. In summary, the complexness and existence of fixed assets could assured during the audit .
- 1.1.2.11 Therefore, we maintain our findings and recommendations.

Appendix 1: Uncompleted Project Deliverables

Description of Planned Activities	Results	Constraints	Comments
Consulting services to conduct an independent fish stocks assessment in the Liberian coastal waters for NaFAA	Expressions of interest (EOIs) have been received and evaluated and a shortlist of candidate firms developed. Review of a draft request for Proposals (RFP) by Dr. Shorton and NaFAA Team has also been completed and send to the Bank for clearance.	N/A	As soon as the PIU receives clearance from the Bank, RFPs will be sent to the shortlisted firms.
Consulting Services to provide technical support to NaFAA in organizing a shrimp workshop, finalize TOR for the conduct of fish stock assessment and finalize a shrimp management plan.	This is currently ongoing. TOR for stock assessment has been developed by the PIU with assistance of Dr. Shotton and cleared by the Bank; Evaluation of EOIs submitted by firms; making input into the draft RFP which has also been submitted to the Bank for clearance.	N/A	Shortlist of firms has been cleared. Draft RFP has been submitted to the Bank for its clearance.
Consulting services to conduct project Preparatory Studies, including, Geotechnical, topographic, wave modeling, bathymetric, etc., and preparation of the preliminary designs for expansion/construction of the Mesurado industrial facility and other fisheries infrastructure	Preparation of Draft ToR is underway (Stephen to assist finalize it).	First draft was initiated by Mr. Subah before he passed but can't be easily located now.	This activity is dependent on the completion of both feasibility study and detailed ESIA.
Consulting services to conduct Detailed ESIA , for expansion/construction of the Mesurado industrial facility and other fisheries infrastructure.	REOI has been published locally and internationally and the PIU is currently receiving submissions of EOIs from would-be potential firms/individuals.	N/A	N/A
Consulting services to conduct economic feasibility study for expansion/construction of the Mesurado industrial facility and other fisheries infrastructure	REOI has been published locally and internationally and the PIU is currently receiving submissions of EOIs from would-be potential firms/individuals.	N/A	N/A
Consulting services to prepare detailed Architectural designs for expansion/construction of	Preparation of Draft ToR is ongoing. Stevens and Harrison to assist with its current status.	N/A	This activity is dependent on the completion of the feasibility study and detailed ESIA (in rows 6&7).

Appendix 1: Uncompleted Project Deliverables

Description of Planned Activities	Results	Constraints	Comments
the Mesurado industrial facility and other fisheries infrastructure (Project Design)			
Preparation of Environmental and social Management Plan (ESMP) for Klay Hatchery	Draft ToR has been developed and submitted for the Bank's review and clearance. Clearance is still pending.	N/A	REOI will be published as soon as the Bank's clearance is received.
Consulting services to conduct economic feasibility study for rehabilitation and construction of Klay Hatchery	Draft ToR has been developed and submitted for the Bank's review and clearance.	N/A	REOI will be published as soon as the Bank's clearance is received.
Consulting services to prepared details Architectural designs for rehabilitation and construction of Klay Hatchery Facility (Project Design) .	Draft ToR submitted for bank review	N/A	REOI will be published as soon as the Bank's clearance is received.
Recruitment of Project Coordinator	A detailed report on the Shortlist of candidates has been prepared and submitted for bank review and clearance.	N/A	As soos as the PIU receives a no-objection from the Bank, a second step in the recruitment process (assessment of candidates) will ensue. A request for the determination of the mode of assessment has been submitted to the DG.
Preparation of Resettlement Action Plan (RAP) for Mesurado Hub for the project implementation	RAP has been prepared, approved and disclosed	N/A	N/A
Development of an Environmental and Social Management Framework (ESMF) for project sites.	The development of the ESMF has already been completed and cleared by the Bank. An update which was recommended at the project negotiation to expand the scope of ESMF, including	N/A	N/A

Appendix 1: Uncompleted Project Deliverables

Description of Planned Activities	Results	Constraints	Comments
	"aquaculture" has also been completed, cleared by the Bank and redisclosed by the PIU.		
Development of the project Feedback and Grievance Redress Mechanism (FGRM) .	The development of the project FGRM has been completed and cleared by the Bank. It also has been validated by the members of project communities in which preparation consultations were held. Four (4) grievance committees (GRCs) have also been established in four fishing communities/project sites: Marshall, Margibi County; Buchanan, Grand Bassa County, Grand Cess, Grand Kru Count and Monrovia (New Kru Town), Montserrado County.	N/A	N/A
Capacity Building Training of Grievance Redress Committees (GRCs)	Planning and preparatory efforts have been concluded for 3 of the 4 GRCs. Training is scheduled to be rolled out from 24-30 September 2021.	inaccessibility of 1 GRC (i.e Grand Cess) due to bad road condition	It is anticipated that by late October, when the rain ceases and road condition improves, capacity building training for this GRC will be rolled out
Development of the project Stakeholders' Engagement Plan (SEP)	The preparation of the project SEP has been completed and cleared by the Bank. Similarly, it has been validated by the members of project communities in which preparatory consultations were held.	N/A	The PIU has commissioned a field mission to the new project site recently identified under aquaculture as a result of the increment of project pipeline. This mission will consult with members of the community in which the project will take place. The outcome of this will inform the update that is required to be made in the SEP.

Appendix 1: Uncompleted Project Deliverables

Description of Planned Activities	Results	Constraints	Comments
Update Development of Environmental and Social Commitment Plan (ESCP)	The development of the ESCP has been completed and cleared by the Bank. It was also updated and cleared by the Bank for the Board Decision Meeting. The updates reflect the changes made in the PAD during pre-negotiation and negotiation and has been redisclosed nationally and internationally.	N/A	
Development of Resettlement Policy Framework (RFP)	The RPF has been prepared and approved by the Bank. It has also been updated to reflect changes made to the PAD during the renegotiation meeting and has been disclosed for public consumption nationally and internationally.	N/A	N/A
Engage the services of an ICT firm to develop and establish a fisheries management and information system including; an on-line marketing platform, license processing in real time and generation of Quick Response(QR) code for license authentication, Enterprise Resource Planning (ERP), etc.	There is already a contract in place and a demo of the ICT software already developed has taken place. This is to be accompanied by training of core staff to be able to use the facility/infrastructure put in place. The first Phase deliverables are to be completed at the end of September 2021.	N/A	N/A
Consultancy services to prepare a detailed PIM.	The draft of the PIM is undergoing development by the PIU and is nearing completion. First draft to be shared with the Bank Team by 30 September 2021.	N/A	N/A

Appendix 1: Uncompleted Project Deliverables

Description of Planned Activities	Results	Constraints	Comments
Study to collect baseline information and develop meta data on LSMFP Key Performance Indicators.	The development of LSMFP Key Performance Indicators has been completed and are now part of the PAD. The meta data, although part of the approved PAD, is yet to be finalized.	N/A	The meta data for the key performance indicators are planned to be finalized as part of the staff training scheduled for NaFAA staff and field enumerators on the project results framework and M&E system.
Contract the services of an audit firm to conduct annual financial audit of the project accounts statements.	This is pending for October 31, 2021	N/A	N/A
Strengthen of the observer and data collection program	The Chinese vessels on which the observers should have been deployed are not currently operating due to COVID impact on its senior staff. Therefore, resources allocated to this activity has been proposed for reprogramming for the payment of enumerators' salaries and DSA.	N/A	Request for clearance for the payment of enumerators' salaries (for 6 months) has been submitted to the Bank. As soon as it is approved, payment will ensue.
Conduct a comparative study of the impact of fishing nets on the fisheries.	The study of the impact of fishing nets on the fisheries has been designed and undertaken, A draft report is available and has been shared with the Bank/NaFAA/PIU Team members.	N/A	N/A

Appendix 1: Uncompleted Project Deliverables

Description of Planned Activities	Results	Constraints	Comments
Patrol Vessel Maintenance	This budget was originally approved. However, the activity could not be implemented due to the fact that the PIU had not received clearance from the Bank. Besides, the Department of Marine was asked to submit a schedule of for implementation, which was not submitted until 10 September 2021 and subsequently submitted to the Bank for final clearance. This clearance is still pending.	timely and appropriate submission of responses to queries made by the Bank.	N/A
Sea Patrol	Logistics for sea patrol have already been secured based on provisional approval. However, a request for submission of a detailed schedule has been delayed by the Department of Marine, thus putting implementation on a temporary hold.	timely and appropriate submission of responses to queries made by the Bank.	N/A
Conduct aquaculture frame Survey	The survey has long since been undertaken, a first/second draft reports produced but is yet to be validated and finalized.	Poor health of the consultant who undertook and managed the survey.	The Department of Aquaculture and In-land Fisheries is currently working with its ket partners who participated in the survey to validate the findings (hopefully by mid-October 2021).

Appendix 2A: Lack of Fixed Asset Management

No.	Date of Receipt	Asset Type	Qty	Asset Description	Asset Value/Cost \$	Asset Identification	Serial/VIN #	Status	Asset Location	Assignee
1	25-Oct-20	Motorcycle	1	Jincheng Motorcycle	1,825.00	LSMFP/NAFAA/TE/1605	LJCJLS4JS000158	New	Aquaculture	Frame Survey/Enumerator
2	25-Oct-20	Motorcycle	1	Jincheng Motorcycle	1,825.00	LSMFP/NAFAA/TE/1606	LJCJLS4JS000074	New	Aquaculture	Frame Survey/Enumerator
3	25-Oct-20	Motorcycle	1	Jincheng Motorcycle	1,825.00	LSMFP/NAFAA/TE/1607	LJCJLS4JS000058	New	Aquaculture	Frame Survey/Enumerator
4	25-Oct-20	Motorcycle	1	Jincheng Motorcycle	1,825.00	LSMFP/NAFAA/TE/1608	LJCJLS4JS000027	New	Aquaculture	Frame Survey/Enumerator
5	25-Oct-20	Motorcycle	1	Jincheng Motorcycle	1,825.00	LSMFP/NAFAA/TE/1609	LJCJLS4JS000110	New	Aquaculture	Frame Survey/Enumerator
					9,125.00					

Appendix 2B: Lack of Fixed Asset Management

No.	Date of Receipt	Asset Type	Qty	Asset Description	Asset Value/Cost \$	Asset Identification	Serial/VIN #	Status	Asset Location	Assignee
1	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1207	S/N R9CN58T1YUJ	New	Statistics	Frame Survey/Enumerator
2	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1208	S/N R9CNLF49DFJ	New	Statistics	Frame Survey/Enumerator
3	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1209	S/N R9CNFH00SNJ	New	Statistics	Frame Survey/Enumerator
4	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1210	S/N RCN402RFCHJ	New	Statistics	Frame Survey/Enumerator
5	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1211	S/S R9CN66FGR7J	New	Statistics	Frame Survey/Enumerator
6	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1212	S/S R9CN402RHXJ	New	Statistics	Frame Survey/Enumerator
7	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1213	S/N R9CN40SHI6J	New	Statistics	Frame Survey/Enumerator
8	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1214	S/N R9CN402RF4J	New	Statistics	Frame Survey/Enumerator



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No.	Date of Receipt	Asset Type	Qty	Asset Description	Asset Value/Cost \$	Asset Identification	Serial/VIN #	Status	Asset Location	Assignee
9	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1215	S/N R9CN804XZNJ	New	Statistics	Frame Survey/Enumerator
10	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1216	S/S R9CN903XVKJ	New	Statistics	Frame Survey/Enumerator
11	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1217	S/N R9CN895TIFJ	New	Statistics	Frame Survey/Enumerator
12	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1218	S/N R9CN362YRNJ	New	Statistics	Frame Survey/Enumerator
13	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1219	S/N R9CN800YXRJ	New	Statistics	Frame Survey/Enumerator
14	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1220	S/N R9CNY386FLJ	New	Statistics	Frame Survey/Enumerator
15	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1221	S/N R9CNT50HKJ	New	Statistics	Frame Survey/Enumerator
16	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1222	S/N R9CN98KCT5J	New	Statistics	Frame Survey/Enumerator
17	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1223	S/N R9CNSO6LNB	New	Statistics	Frame Survey/Enumerator
18	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1224	S/N R9CN25FRYZJ	New	Statistics	Frame Survey/Enumerator
19	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1225	S/N R9CN432RFLOJ	New	Statistics	Frame Survey/Enumerator
20	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1226	S/N R9CN402FLRJ	New	Statistics	Frame Survey/Enumerator
21	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1227	S/N R9CN538TNUJ	New	Statistics	Frame Survey/Enumerator
22	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1228	S/N R9CN69YSDKJ	New	Statistics	Frame Survey/Enumerator
23	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1229	S/N R9CN40WM7J	New	Statistics	Frame Survey/Enumerator
24	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1230	S/N R9CN2S003UJ	New	Statistics	Frame Survey/Enumerator
25	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1231	S/N R9CN63Z4NTJ	New	Statistics	Frame Survey/Enumerator
26	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1232	S/S R9CN403KIFJ	New	Statistics	Frame Survey/Enumerator



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No.	Date of Receipt	Asset Type	Qty	Asset Description	Asset Value/Cost \$	Asset Identification	Serial/VIN #	Status	Asset Location	Assignee
27	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1233	S/N R9CN404WKZJ	New	Statistics	Frame Survey/Enumerator
28	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1234	S/N R9CN705SXGJ	New	Statistics	Frame Survey/Enumerator
29	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1235	S/N R9CN543MDJ	New	Statistics	Frame Survey/Enumerator
30	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1236	S/N R9CN506ZCZJ	New	Statistics	Frame Survey/Enumerator
31	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1237	S/N R9CN97F3LIJ	New	Statistics	Frame Survey/Enumerator
32	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1238	S/N R9CNHS4KX8J	New	Statistics	Frame Survey/Enumerator
33	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1239	S/N R9CN72STCAJ	New	Statistics	Frame Survey/Enumerator
34	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1240	S/N R9CN4503F2J	New	Statistics	Frame Survey/Enumerator
35	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1241	S/N R9CN360SQRJ	New	Statistics	Frame Survey/Enumerator
36	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1242	S/N R9CN402R10J	New	Statistics	Frame Survey/Enumerator
37	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1243	S/N R9CN61EX0SJ	New	Statistics	Frame Survey/Enumerator
38	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1244	S/N R9CN452RFNJ	New	Statistics	Frame Survey/Enumerator
39	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1245	S/N R9CN382RF2J	New	Statistics	Frame Survey/Enumerator
40	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1246	S/N R9CN20SRK8J	New	Statistics	Frame Survey/Enumerator
41	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1247	S/N R9CN300KWVJ	New	Statistics	Frame Survey/Enumerator
42	25-Oct-20	IT Equip	1	Samsung Galaxy Tablet	272.00	LSMFP/NAFAA/CE/1248	S/S R9CN402RKQJ	New	Statistics	Frame Survey/Enumerator
Total					11,424.00					

Appendix 2C: Fixed Asset Management / unverified fixed assets



*Management Letter on the
Financial Statement Audit of the Liberia Sustainable Management of Fisheries Project (LSMFP)
for the period July 1, 2020 to June 30, 2021*

NO.	Asset	Type	Asset ID	Serial #
1	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1207	S/N R9CN58T1YUJ
2	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1208	S/N R9CNLF49DFJ
3	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1209	S/N R9CNFH00SNJ
4	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1210	S/N RCN402RFCHJ
5	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1211	S/S R9CN66FGR7J
6	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1213	S/N R9CN40SHI6J
7	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1214	S/N R9CN402RF4J
8	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1215	S/N R9CN804XZNJ
9	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1216	S/S R9CN903XVKJ
10	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1217	S/N R9CN895TIFJ
11	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1218	S/N R9CN362YRNJ
12	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1219	S/N R9CN800YXRJ
13	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1220	S/N R9CNY386FLJ
14	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1221	S/N R9CNT50HKJ
15	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1222	S/N R9CN98KCT5J
16	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1223	S/N R9CNSO6LNB
17	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1224	S/N R9CN25FRYZJ
18	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1225	S/N R9CN432RFLOJ
19	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1227	S/N R9CN538TNUJ
20	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1228	S/N R9CN69YSDKJ
21	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1229	S/N R9CN40WM7J
22	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1230	S/N R9CN2S003UJ
23	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1232	S/S R9CN403KIFJ
24	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1233	S/N R9CN404WKZJ
25	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1234	S/N R9CN705SXGJ
26	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1235	S/N R9CN543MDJ



*Management Letter on the
Financial Statement Audit of the Liberia Sustainable Management of Fisheries Project (LSMFP)
for the period July 1, 2020 to June 30, 2021*

NO.	Asset	Type	Asset ID	Serial #
27	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1236	S/N R9CN506ZCZJ
28	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1237	S/N R9CN97F3LIJ
29	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1238	S/N R9CNHS4KX8J
30	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1239	S/N R9CN72STCAJ
31	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1240	S/N R9CN4503F2J
32	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1241	S/N R9CN360SQRJ
33	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1244	S/N R9CN452RFNJ
34	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1245	S/N R9CN382RF2J
35	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1246	S/N R9CN20SRK8J
36	Samsung Galaxy Tablet	IT Equip	LSMFP/NAFAA/CE/1247	S/N R9CN300KVVJ

