



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

**On the Financial Statements of the
Ministry of Education (MOE)**

for the Period Ended June 30, 2019

March 2026



**P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General, R.L.**

Table of Contents

Adverse Opinion	9
Management's Responsibilities	10
Auditor's Responsibilities	10
Financial Statements	12

ACRONYMS USED

Acronyms/Abbreviations /Symbol	Meaning
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Practitioner
GOL	Government of Liberia
GRN	Good Received Notes
FCCA	Fellow Chartered Certified Accountant
LR\$/L\$	Liberian Dollars
MOF	Ministry of Education
MOU	Memorandum of Understanding
PFM	Public Financial Management
PPCC	Public Procurement and Concession Commission
TOR	Term of Reference
US\$	United States Dollars

Republic of Liberia



The Honorable Speaker of the House of Representatives, and the President Pro-Tempore of the Liberian Senate:

We have undertaken the audit of the Ministry of Education (MOE) Financial Statements for the financial year ended June 30, 2019. The audit was conducted under the Auditor General's mandate, as provided under section 2.1.3 of the GAC ACT of 2014.

Findings conveyed in this report have been formally communicated to the Management of the Ministry of Education (MOE), where the Management has responded to the audit findings, these have been evaluated and incorporated in this report.

Given the significance of the matters raised in this report, we urge the Hon. Speaker and the House of Representatives and Hon. Pro-Tempore and members of the Liberian Senate to consider the implementation of the recommendations conveyed herein with urgency.

**P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General R.L.**

Monrovia, Liberia
April 2026



Auditor General's Report

April 7, 2026

Hon. Dr. Jarso Maley Jallah
Minister
Ministry of Education
Congo Town
Monrovia, Liberia

RE: AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENTS AUDIT OF THE MINISTRY OF EDUCATION (MOE) FOR THE FISCAL PERIOD JULY 1, 2018 TO JUNE 30, 2019

Adverse Opinion

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not present fairly, in all material respect, the financial position of the MOE as at June 30, 2019, and its financial performance for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

We have audited the financial statements of MOE, which comprise the statement of cash position as at June 30, 2019, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Basis for Adverse Opinion

During the audit of the financial statements of the Ministry of Education (MOE) for the fiscal period ended June 30, 2019, we identified several significant issues that have led to our adverse opinion:

Variance between IFMIS Ledger and Financial Statements

A variance amounting to US\$35,914.91 exists between the allotment from the IFMIS Ledger and the amount reported in the financial statements which resulted in the financial statements not accurately reflecting the MOE's financial position, and performance for the fiscal period then ended.

Irregularities Associated with Scholarships' Payments

The MOE Management made payments for scholarships totaling US\$1,402,948.00 without evidence of supporting documentation, which raises concerns about the validity and accuracy of the transactions.

Payments without adequate Supporting Documents

Management made payments for goods and services without evidence of adequate supporting documents such as payment requests, invoices, certificates of completion, goods received notes, payment logs, attendance sheets, assessment reports, receipts, etc amounting to US\$73,442.80 and L\$1,479,015.00.

Irregularities Associated with Registration Fees and Remittance Records

Students' registration fees collected from sampled schools across seven (7) counties were not remitted into MOE authorized mobile money platform during the period under review amounting to US\$1,809,260.00. The unremitted amount materially misstates the Other Receipts account balance for the fiscal period.

Third Party Payments

Several payments amounting to US\$33,400.00 were made in the names of employees for subsequent disbursement to vendors or their intended beneficiaries. The third party payments affect the accuracy and transparency of the Ministry's financial performance and reporting.

The above issues have a pervasive impact on the MOE financial statements, causing material misstatements and raising concerns about the accuracy and reliability of the reported financial position and performance for the fiscal period ended June 30, 2019.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Ministry of Education in accordance with the ethical requirements that are relevant to our audit of financial statements in Liberia, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. The MOE Management is responsible for overseeing the financial reporting process.

Auditor's Responsibilities

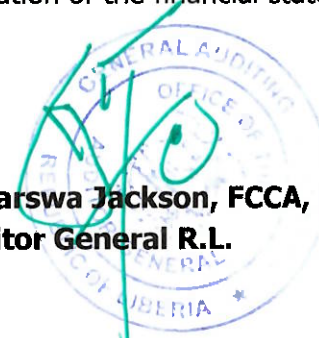
Our objectives are to obtain reasonable assurance about whether the financial statements as a

whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement of Receipts and Payments in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Monrovia, Liberia
April 2026

P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General R.L.



FINANCIAL STATEMENTS

*Auditor General's Report On the
Financial Statements of the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

MINISTRY OF EDUCATION
Financial Statement for the period ended June 30, 2019
(FY 2018/2019)

Accounts Descriptions	NOTES	For F/Y 2019		For F/Y 2018		Payment by other Government Entities US \$ 000	Payment by External Parties US \$ 000
		Receipts/Payment controlled by US Entity \$000	Payment other Government Entities US \$ 000	Receipts/Payment controlled by US Entity \$000	Payment by External Parties US \$ 000		
GENERAL FUND							
Receipts							
Authorized Allocation/ Appropriations	4		32,135,392.60			35,837,514.40	
Other Receipts	5						
External Assistance:	6						
Grant from Multilateral Agencies							
Grant from Bilateral Agencies							
Borrowings from multilateral Agencies							
Borrowings from Bilateral Agencies							
Other Grants and Aid							
Other Borrowings							
Total Receipt- General Fund		0	32,135,392.60	0	0	35,837,514.40	0
PAYMENTS							
Operations							
Wages, Salaries, and Employee benefits	7		28,940,602.91			32,334,880.40	
Supplies and consumables	8		2,815,752.22			2,388,357.05	
Transfer:	9						
Subsidies			243,990.65			1,056,625.65	



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

Grants	134,046.82	57,651.30	
Capital Expenditures:			
Purchase/ and Equipment			
Constructions of Property, Plant and Equipment			
Purchase of financial instrument			
Loan & Interest Repayments:			
Loan Repayment			
Interest Repayment			
Other Payments			
Total Payments- General Fund	0	32,135,392.60	0
Increase/ decrease in cash	0	0	0
Cash at the beginning of the year			
Foreign currency transaction difference			
Cash at the end of the year - General fund	0	0	0

Capital Development Funds (Donor funds financed projects)

Receipts			
Authorized Allocation/ Appropriations			
Other Receipts			
External Assistance:	1,909,362.81		979,531.10
Grants from Multilateral Agencies			
Grants from Bilateral & other Agencies			
Borrowings from multilateral Agencies			
Borrowings from Bilateral Agencies			
Other Grant and Aid			
Other Borrowings			
Total Receipts- Capital Development fund	1,909,362.81	0	979,521.10



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

PAYMENTS				
Operations:	15			
Wages, Salaries, and Employees benefits				
Supplies & Consumables		1,532,185.35		1,080,910.25
Capital Expenditure+A61	16			
Grants				
Other transfer payment				
Capital Expenditure	17			
Purchase/ construction of Property and equipment				
Purchase of Financial instruments				
Loan & Interest Repayment	18			
Loan Repayment				
Interest Repayment				
Other Payments	19			
Total Payments- Capital Development fund		457,064.33	0	67,844.00
				1,080,910.28
INCREASE/ DECREASE IN Cash				
Cash at beginning of year		97,383.89	0	-101,379.18
Foreign Currency transaction difference		565,071.86	0	169,017.59
Cash at End of year - Capital Development		418,272.91	0	67,638.41
Cash at the beginning of year - All Funds		565,071.86	0	145,341.80
Cash at the end of year - All Funds		657,532.14	0	96,442.09



MINISTRY OF Education
REPORT AND FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED
30th JUNE 2019

ACCOUNT/DESCRIPTIONS	2018/19	2018/19	2018/19	2018/19	2018/19	2017/18
	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US\$ 000
	ACTUAL AMOUNT	FINAL BUDGET	ORIGINAL BUDGET	DIFFERENCE: Budget and Actual	Final Percentage Deference	Actual Amount
		FOR THE YEAR				
CASH INFLOWS						
Authorized Allocation/ Appropriation	32,135,392.60	40,424,903.00	43,460,286.76	8,289,510.40	0.21	35,837,514.40
Grants						
Borrowings						
Other Receipts						
Total Cash Receipts	32,135,392.60	40,424,903.00	43,460,286.76	8,289,510.40	0.21	35,837,514.40
CASH OUTFLOW						
Wages, Salaries, and other Employee Benefits	28,940,602.91	35,857,087.41	35,864,122.00	-6,916,484.50	-0.19	32,334,880.40
Goods And Consumed Services	2,816,752.22	3,093,995.59	5,448,299.22	-277,243.37	-0.09	2,388,357.05
Capital Expenditures						
Subsidies	243,990.65	298,327.00	683,972.00	-54,336.35	-0.18	57,651.30
Grants	134,046.82	166,927.00	446,078.00	-32,880.18	-0.20	1,056,625.65
Non-Financial Assets		1,008,566.00	1,017,815.54	-1,008,566.00	1.00	
Total Cash Payment	32,135,392.60	40,424,903.00	43,460,286.76	-8,289,510.40	-0.21	35,837,514.40



**MINISTRY OF EDUCATION
REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED
JUNE 30th 2019**

<u>ACCOUNT/DESCRIPTION</u>	<u>NOTES</u>	AS AT JUNE 30th 2019 US \$ 000	AS AT JUNE 2018 US \$ 000	CHANGES IN CASH BALANCES US \$ 000
Cash/Bank Account Details				
<u>General Fund</u>				
Petty cash or Impress	20	0	0	0
Petty cash A/C 1		0	0	0
Petty cash A/C 2		0	0	0
Total Held in Petty Cash :		0	0	0
Bank Accounts				
BANK A/C 1				
CBL Operating ACCT. No. 0220630006205	USD	118,289.87	3,548.87	-114,741.00
CBL Operating ACCT. No. 0120630006205	LRD	23,307.83	5,263.00	-18,044.83
Equivalent				
BANK A/C 2				
ECO BANK Spelling Bee ACCT. No. 10610018522021	USD	362.73	1,360.73	998
BANK A/C 3				
LBDI UNESCO Acct. No 0221223060401	USD	16,671.28	28.96	-16,642.32
LBDI UNESCO Acct. No 0221223060401	LRD	1,681.10	388.89	-1,292.21
Equivalent				

*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

BANK A/C 4			
LBDI MOE PUBLIC HSCH ACCT. No.	LRD		
50134726531505		12,681.17	2,872.19
ECO BANK MOE PUB. SCHOOL HSCH ACCT No.	LRD		
001LRD21389755501		2,197.81	1,385.89
			-9,808.98
			-811.42
BANK A/C 5			
SCH. Renovation Escrow USD (CBL) No.	USD		
50134726531505		57,599.15	16,934.75
SCH. Renovation Escrow USD (LBDI) ACCT. No.	USD		
001 USD 21322287401		6,468.79	6,741.04
			272.25
Total held in Bank Account		239,259.23	38,524.32
Total Cash and Bank Balance At end of the Period (General Fund)		239,259.23	200,734.91

CAPITAL DEVELOPMENT FUND (DONOR FINANCED PROJECTS)

Petty Cash or Impress	21	0	0	0
Petty Cash A/C 1		0	0	0
Petty Cash A/C 2		0	0	0
Total Held in Petty Cash		0	0	0

BANK ACCOUNTS

Projects 1 Bank A/C No. 0221511003202- LBDI Special Project		384,165.34	31,355.87	-352,809.47
Projects 2 Bank A/C No. 1030105491 GLOBAL Science Project		296.29	476.29	180



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

Projects 3 Bank A/ C No. 0011124701660501 ECO Bank Sch. Feeding Project	134.08	2,698.08	2,564.00
Projects 4 Bank A/ C No. 001USD 21511003203 LBDI EDU.	43,460,286.76	23,387.53	-10,289.67
Total held in Bank Account:	418,272.91	57,917.77	-360,355.14
Total cash and Band balances at end of the Period (Dormor Finance Project	418,272.91	57,917.77	-360,355.14
TOTAL CASH AND BALANCES - ALL PUBLIC FUNDS	657,532.14	96,442.09	(561,090.05)

MINISTRY OF EDUCATION
REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED
JUNE 30th 2019

NOTE 6- COMPARATIVE ANALYSIS OF OPF EXTERNAL ASSISTANCE RECEIVED DURING FINANCIAL YEAR	ACTUAL AMOUNT	FINAL BUDGET	ORIGINAL BUDGET	VARIANCE: Actual Revised Estimates	Percentage vs Variance	ACTUAL AMOUNT
ACCOUNT/DESCRIPTION	F/Y 2918/19	F/Y 2018/19	F/Y 2018/19	F/Y 2018/19	F/Y 2018/19	F/Y 2017/18
	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000

COMPARATIVE ANALYSIS BY ECONOMICS

CLASSIFICATION

- Grant- Foreign Government (currency)
- Grant- Foreign Government (capital)
- Grant-International Organization (Current)
- Grant- Internal Organization (Capital)
- Multilateral Loans
- Bilateral Loans
- Other Loans
- Grant Total**

**NOTE 7- COMPARATIVE ANALYSIS OF ESTIMATED
AND ACTUAL PAYMENTS MADE DURING THE
FINANCIAL YEAR ENDED JUNE 30th 2019**



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

ACCOUNT/DESCRIPTION	ACTUAL AMOUNT	FINAL BUDGET	ORIGINAL BUDGET	VARIANCE: Actual vs Revised Estimates	Percentage Variance	ACTUAL AMOUNT
	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2017/18 US \$ 000
COMPARATIVE ANALYSIS BY ECONOMIC CLASSIFICATION						
Wages, salaries, and other employee Benefits						
Wages, and salary	28,940,602.91	35,857,087.41	35,864,122.00	-6,916,484.50	-0.19	32,334,880.40
Social Contribution						
Other Employee costs						
Grant Total	28,940,602.91	35,857,087.41	35,864,122.00	(6,916,484.50)	-0.19	32,334,880.40

NOTE 8- COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENT MADE DURING THE FINANCIAL YEAR ENDED JUNE 30th. 2019

ACCOUNT/DESCRIPTION	ACTUAL AMOUNT	FINAL BUDGET	ORIGINAL BUDGET	VARIANCE: Actual vs Revised Estimates	Percentage Variance	ACTUAL AMOUNT
	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2017/18 US \$ 000
COMPARATIVE ANALYSIS BY ECONOMIC CLASSIFICATION						
Supplies and Consumables						
Travel Expense	6,163.00	6,163.00	243,204.00			25,298.57
Utilities			14,583.00	-300	-1	



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

Grant Non Government Organization (Capital)									
Grant- Private Entities (current)	378,037.47	465,264.00	1,130,050.00	87,216.53	0.19	1,114,276.95			
Grant- Private Entities (Capital)	0	0	0	0	0	0			
Grand Total	378,037.47	465,264.00	1,130,050.00	87,216.53	0.19	1,114,276.95			

NOTE 10- OTHER FIXED ASSETS

NOTE 10- COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE DURING THE FINANCIAL YEAR ENDED JUNE 30th 2019

FIXED ASSETS PAYMENT MADE DURING THE FINANCIAL YEAR ENDED JUNE 30th. 2019

ACCOUNT/DESCRIPTION	ACTUAL AMOUNT F/Y 2018/19 US \$ 000	FINAL BUDGET F/Y 2018/19 US \$ 000	ORIGINAL BUDGET F/Y 2018/19 US \$ 000	VARIANCE:		ACTUAL AMOUNT F/Y 2017/18 US \$ 000
				Actual Revised Estimates F/Y 2018/19 US \$ 000	vs Percentage Variance F/Y 2018/19 US \$ 000	
COMPARATIVE ANALYSIS BY ECONOMIC CLASSIFICATION						
Furniture						
Other Fixed Assets	1,008,566.00	0	1,017,815.54			
Grant Total	1,008,566.00	0	1,017,815.54			

NOTE 11 EXTERNAL ASSISTANCE
NOTE 11- COMPARATIVE ANALYSIS OF EXTERNAL ASSISTANCE RECEIVED DURING THE FINANCIAL



YEAR ENDED JUNE 30th. 2019

ACCOUNT/DESCRIPTION	ACTUAL AMOUNT F/Y 2018/19 US \$ 000	FINAL BUDGET F/Y 2018/19 US \$ 000	ORIGINAL BUDGET F/Y 2018/19 US \$ 000	VARIANCE:		ACTUAL AMOUNT F/Y 2017/18 US \$ 000
				Actual Revised Estimates F/Y 2018/19 US \$ 000	vs Percentage Variance F/Y 2018/19 US \$ 000	
COMPARATIVE ANALYSIS BY ECONOMIC CLASSIFICATION						
Grant - Foreign Government (Current)	1,909,361.81	0	0	1,909,362.81	0	1,027,750.28
Grant - Foreign Government (Capital)	0	0	0	0	0	0
Grant- International organizations (current)	0	0	0	0	0	0
Grant- International organizations (Capital)	0	0	0	0	0	0
Multilateral Loans						
Bilateral Loans						
Other Loan						
Grand Total	1,909,361.81			1,909,362.81		1,027,750.28

NOTE 12 PAYMENTS-OPERATIONS

NOTE 12- COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENT MADE DURING THE FINANCIAL YEAR ENDED JUNE 30th. 2019

ACCOUNT/DESCRIPTION	ACTUAL AMOUNT F/Y 2018/19	FINAL BUDGET F/Y 2018/19	ORIGINAL BUDGET F/Y 2018/19	VARIANCE:		ACTUAL AMOUNT F/Y 2017/18
				Actual Revised Estimates F/Y 2018/19	vs Percentage Variance F/Y 2018/19	



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000
COMPARATIVE ANALYSIS BY ECONOMIC CLASSIFICATION						
Wages, Salaries, and others Employee Benefits						
Wages and salaries						
Social contributions						
Other Employee costs						
Total Companions	0	0	0	0	0	0

Supplies and Consumables

Travel Expense						
Utilities						
Rent						
Fuel and Lubricant						
Repairs and Maintenance						
Office Materials, Consumables, & services						
Consultancy Services/ Audit / Studies						
Specialized Materials and services						
Educational and Training Materials						
Other General Expenses & Arrears	457,064.33					-457,064.33
Total Goods and Services	457,064.33					-457,064.33
GRAND TOTAL	457,064.33					457,064.33

**NOTE 13 - GRANT/ TRANSFER PAYMENTS
(CAPITAL DEVELOPMENT, DONOR FINANCED
PROJECT)**

**NOTE 13 COMPARATIVE ANALYSIS OF TRANSFER
MADE DURING THE FINANCIAL YEAR ENDED JUNE
30th. 2019**



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

ACCOUNT/DESCRIPTION	ACTUAL AMOUNT	FINAL BUDGET	ORIGINAL BUDGET	VARIANCE:		ACTUAL AMOUNT
				Actual Revised Estimates	Percentage Variance F/Y	
	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	F/Y 2018/19 US \$ 000	2018/19 US \$ 000	F/Y 2017/18 US \$ 000

COMPARATIVE ANALYSIS BY ECONOMICS

CLASSIFICATION

- Grants- Foreign Governments (current)
- Grants- Foreign Governments (capital)
- Grants- International organizations (current)
- Grants- International organizations (capital)
- Grants- non-governmental organizations (current)
- Grants- non-governmental organizations (capital)
- Grants -Private Entities (current)
- Grants -Private Entities (capital)

GRAND TOTAL

NOTE 14 - PURCHASE OF CAPITAL ITEMS

**NOTE 14 - COMPARATIVE ANALYSIS OF CAPITAL
EXPENDITURES PAYMENTS MADE DURING THE
FINANCIAL ENDED JUNE 30th. 2019**



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2019*

ACCOUNT / DESCRIPTION	ACTUAL AMOUNT	FINAL BUDGET	ORIGINAL BUDGET	VARIANCE:		ACTUAL AMOUNT
				Actual	Revised	
	F/Y 2918/19	F/Y 2018/19	F/Y 2018/19	F/Y 2018/19	F/Y 2018/19	F/Y 2017/18
	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000	US \$ 000

COMPARATIVE ANALYSIS BY ECONOMICS

CLASSIFICATION

Capital Development:

