



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

On the Ministry of Education (MOE)
Financial Statements Audit

for the Period Ended June 30, 2018

March 2026

P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General, R.L.



Table of Contents

Adverse Opinion	3
Management's Responsibilities	4
Auditor's Responsibilities	4
Statement Of Cash Position (All Public Funds) As At 30 June 2015	11

ACRONYMS USED

Acronyms/Abbreviations/Symbol	Meaning
AG	Auditor General
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Professional
COSO	Committee of Sponsoring Organizations of the Treadway Commission
FCCA	Fellow Member of the Association of Chartered Certified Accountants
GOL	Government of Liberia
GRN	Good Received Notes
LR\$/L\$	Liberian Dollars
MOF	Ministry of Education
MOU	Memorandum of Understanding
PFM	Public Financial Management
PPCC	Public Procurement and Concession Commission
TOR	Term of Reference
US\$	United States Dollars

Republic of Liberia



The Honorable Speaker of the House of Representatives, and the President Pro-Tempore of the Liberian Senate:

We have undertaken the audit of the Ministry of Education (MOE) Financial Statements for the financial year ended June 30, 2018. The audit was conducted under the Auditor General's mandate, as provided under section 2.1.3 of the GAC ACT of 2014.

Findings conveyed in this report have been formally communicated to the Management of the Ministry of Education (MOE), where the Management has responded to the audit findings, these have been evaluated and incorporated in this report.

Given the significance of the matters raised in this report, we urge the Hon. Speaker and the House of Representatives and Hon. Pro-Tempore and members of the Liberian Senate to consider the implementation of the recommendations conveyed herein with urgency.


**P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General R.L.**

Monrovia, Liberia
April 2026



Auditor General's Report

April, 2026

Hon. Dr. Jarso Maley Jallah
Minister
Ministry of Education
Congo Town
Monrovia, Liberia

RE: AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENTS AUDIT OF THE MINISTRY OF EDUCATION (MOE)

Adverse Opinion

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not present fairly, in all material respect, the financial position of the MOE as at June 30, 2018, and its financial performance for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

We have audited the financial statements of MOE, which comprise the statement of cash position as at June 30, 2018, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Basis for Adverse Opinion

During the audit of the financial statements of the Ministry of Education (MOE) for the fiscal period ended June 30, 2018, we identified several significant issues that have led to our adverse opinion:

Variance between IFMIS Ledger and Financial Statements

A variance amounting to US\$592,182.40 exists between the allotment from the IFMIS Ledger and the amount reported in the financial statements which resulted in the financial statements not accurately reflecting the MOE's financial position, and performance for the fiscal period then ended.

Irregularities Associated with Scholarships' Payments

The MOE Management made payments for scholarships totaling US\$511,168.00 without evidence of supporting documentation, which raises concerns about the validity and accuracy of the transactions.

Irregularities Associated with Transfer and Subsidy Payments

Management paid the total amount of US\$8,891.77 as subsidy to Foya Polytechnic for which there is no evidence about the Foya Polytechnic exists. Furthermore, Management made subsidy payments to various schools amounting to US\$228,679.49 without evidence of liquidation reports from the recipients. In addition, management paid subsidies amounting to US\$192,720.13 to some schools that did not confirm receipts of the amounts.

Payments without adequate Supporting Documents

Management made payments for goods and services without evidence of adequate supporting documents such as payment requests, invoices, certificates of completion, goods received notes, payment logs, attendance sheets, assessment reports, receipts, etc amounting to US\$132,684.23 and L\$709,800.00.

Irregularities Associated with Registration Fees and Remittance Records

Students' registration fees collected from sampled schools across seven (7) counties were not remitted into MOE authorized mobile money platform during the period under review amounting to US\$3,672,480.00. The unremitted amount materially misstates the Other Receipts account balance for the fiscal period.

Third Party Payments

Several payments amounting to US\$231,895.00 were made in the names of employees for subsequent disbursement to vendors or their intended beneficiaries. The payments affect the accuracy and transparency of the Ministry's financial performance and reporting.

The above issues have a pervasive impact on the MOE financial statements, causing material misstatements and raising concerns about the accuracy and reliability of the reported financial position and performance for the fiscal period ended June 30, 2018.

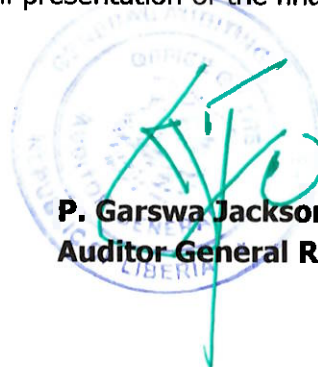
Management's Responsibilities

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. The MOE Management is responsible for overseeing the financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement of Receipts and Payments in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General R.L.**

Monrovia, Liberia
April 2026

**AUDITOR GENERAL'S REPORT On the
Ministry of Education (MOE) Financial Statements Audit
for the Period Ended June 30, 2018**

**MINISTRY OF EDUCATION
Report and Financial Statement for the year ended June 30, 2018**

Account Description	Notes	2017/2018	2016/2017	Payments by other Government entities	Payments by external parties	Receipts/ payment controlled by entity	Payment by other Government entities	Payments by external parties
		US \$'000	US \$'000					
General Fund Receipts								
Authorized Allocation/Appropriation	4			35,837,514.40			38,837,246.28	
Other Receipts	5							
External Assistance:	6					1,171,851.09		
Grants from Multilateral Agencies								
Grants from Bilateral & Other Agencies								
Borrowings from Multilateral Agencies								
Borrowings from Bilateral Agencies								
Other Grants and Aid								
Other Borrowings								
Total Receipts - General Fund		*0.00		35,837,514.40	*0.00	1,171,851.09	35,837,246.28	*0.00
PAYMENTS								
Operations	7			32,334,880.40			32,507,407.36	
Wages, Salaries and Employee Benefits				2,388,357.05			4,307,407.36	
Supplies and Consumables								
TRANSFERS								



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Grants	8								
Other Transfer Payments			1,056,625,65					1,812,107.34	
Capital Expenditures	9		57,651.30					209,931.72	
Purchase/Construction of Property, Plant and Equipments									
Purchase of Financial Instruments									
LOAN & INTEREST REPAYMENTS	10								
Loan Repayments									
Interest Payments									
Other Payments	11								
Total Payments - General Fund		*0.00	35,837,514.40	*0.00	*0.00	*0.00	*0.00	38,837,246.28	*0.00
Increase/Decrease in Cash		*0.00	*0.00	*0.00	*0.00	*0.00	*0.00	*0.00	*0.00
Cash at the beginning of the year									
Foreign currency translation difference		0	0	0	0	0	0	0	0
Cash at the end of the year - General Fund		0	0	0	0	0	0	0	0
CAPITAL DEVELOPMENT FUNDS (DONOR FINANCED PROJECTS)									
Receipts									
Authorized Allocation/Appropriation	12								
Other Receipts	13								
External Assistance	14		979,531.10					1,171,851.09	



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Grants from Multilateral Agencies	
Grants from Bilateral & Other Agencies	
Borrowings from Multilateral Agencies	
Borrowings from Bilateral Agencies	
Other Grants and Aid	
Other Borrowings	
Total Receipts -Capital Development Fund	<u>979,531.10</u>
	<u>1,171,851.09</u>

PAYMENTS	
Operations	
Wages, Salaries and Employee Benefits	
Supplies and Consumables	1,137,735.36
	1,080,910.28

TRANSFERS	16
Grants	
Other Transfer Payments	

Capital Expenditures	17
Purchase/Construction of Property, Plant and Equipments	
Purchase of Financial Instruments	

LOAN & INTEREST REPAYMENTS	18
Loan Repayments	
Interest Payments	



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

19		
Other Payments		
Total Payments - Capital Development Funds	1,080,910.28	1,137,735.36
Increase/Decrease in cash	-101,379.18	34,115.73
Foreign currency translation difference	145,341.80	43,343.99
Cash at the end of the year-Capital Development Funds	43,962.62	77,459.72
Cash at the beginning of the year-All Funds	145,341.80	43,343.99
Cash at the end of the year-All Funds	72,766.30	145,341.80



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Accounts Description	CURRENT YEAR: 2017/2018		PRIOR YEAR: 2016/2017			
	Actual Amt. US \$'000	Final Budget US \$'000	Original Budget US \$'000	Final Budget and Actual US \$'000	Percentage Variance %	Actual Amounts US \$'000
CASH INFLOWS						
Authorized Allocations/Appropriation	35,837,514.40	37,851,537.38	44,833,772.00	2,014,022.98	-0.05	38,837,246.28
Grants						
Borrowings						
Other Receipts						
Total Cash Receipts	35,837,514.40	37,851,537.38	44,833,772.00	2,014,022.98	-0.05	38,837,246.28
CASH OUTFLOWS						
Wages, Salaries and Other Employee Benefits	32,334,880.40	33,649,343.00	35,749,344.00	1,314,462.60	0.04	32,504,407.36
Goods and Services Consumed	2,388,357.05	2,758,087.40	6,767,217.00	369,730.35	0.13	4,37,799.86
Capital Expenditure	57,651.30	96,273.48		88,622.18	0.40	209,931.72
Loan Repayment						
Payment of Interest						
Transfer to other Government Units	1,056,625.65	1,347,833.50	2,317,211.85	291,207.85	0.22	1,812,107.34
Other Payments						
TOTAL CASH PAYMENTS	35,837,514.40	37,851,537.38	44,833,722.00	2,014,022.98	0.05	38,837,246.28



STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS) AS AT 30 JUNE 2015

Cash/Bank Account Details	Notes	AS AT 30 JUNE 2018	AS AT 30 JUNE 2017	CHANGE IN CASH BALANCE
GENERAL FUND	20			
Petty Cash or Imprest				
Petty cash A/C 1				
Petty cash A/C 2				
Total held in petty cash		-	-	-
Bank Accounts				
Bank AC 1				
CBL OPERATING ACCT. #0220630006205		3,548.87	150.37	(3,398.50)
CBL OPERATING ACCT. #0120530006205 USD EQU		5,263.00	83,396.19	78,133.19
BANK AC 2				
ECO BANK SPELLING BEE ACCT. #10610018522021		1,360.79		
BANK AC 3				
LBDI UNESCO ACCT. #0221223060401				
LBDI UNESCO ACCT. #0221223060401 USD EQU		28.96		(81.75)
		388.89		22,577.95
BANK AC 4				
LBDI MOE PUB-SCHOOL-HSCH. ACCT. #50134726531505		2,872.19		
			1385.89	



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

ECO-MOE-PUB-SCH. HSC ACCT.
#0011RD21389755501

Total held in Bank Accounts:	14,848.59	83,546.56	99,998.41
Total cash and Bank Balances at the end of the period (General Fund)	14,848.53	110,588.86	95,740.33

6 21

GENERAL FUND

Petty Cash or Imprest

Petty cash A/C 1

Petty cash A/C 2

Total held in petty cash

BANK ACCOUNTS

Project 1: Bank AC #0221511003202 LBDI SPECIAL PROJ.

Project 2: Bank AC #1030105491 GLOBAL SCIENC. PROJ LBDI SPECIAL PROJ.

Project 3: Bank AC.#0011124701660501 ECO SCH. FEEDING

Project 4: Bank AC.#001USD21511003203 LBDI EDU

	31,355.87		
	476.29	31,505.68	149.31
	2,698.08	766.29	290.00
	23,387.53	2,480.97	(217.10)
Total held in Bank Accounts:	57,917.77	34,752.94	92,670.71
Total cash and Bank Balances at the end of the period (Donor Financed projects)	57,917.77	34,752.94	92,670.71
TOTAL CASH AND BANK BALANCES-ALL FUNDS	72,766.30	145,341.80	95,963.03



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

NOTE 4

Accounts Description	ACTUAL		FINAL BUDGET		ORIGINAL BUDGET		Difference		Percentage Variance FY2017/18	ACTUAL AMOUNTS	
	FY2017/18	US\$'000	FY2017/18	US\$'000	FY2017/18	US\$'000	Final Budget & Actual	US\$'000		FY2016/17	US\$'000
Employee Compensation	32,334,880.40		33,649,343.00		35,749,344.00		-1,314,462.60		-0.04	32,507,407.36	
Goods and Services	2,388,357.05		2,758,087.40		6,767,217.00		-369,730.35		-0.03	4,307,799.86	
Capital Expenditure	57,651.30		96,273.48				-38,622.18		-0.4	209,931.72	
Grants/Transfer	1,056,625.65		1,347,833.50		2,317,211.00		-291,207.85		-0.22	1,812,107.34	
TOTAL RECEIPTS	35,837,514.40		37,851,537.38		44,833,772.00		-2,014,022.98		-0.05	38,837,246.28	

NOTE 5: Other Receipts

DIVIDENDS											
Rent											
Other Property income											
Training Related Activities	979,531.10						979,531.10				
Administrative Fees and Licenses	17,815.97						17,815.97				
Fines, Penalties and Forfeits											
Miscellaneous receipts											
TOTAL OTHER RECEIPTS	997,347.07						997,347.07				

NOTE 6: External Assistance

Comparative Analysis by Economic Classification



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Grants - Foreign Governments (Current)						
Grants - Foreign Governments (Capital)						
Grants - International Organizations (Current)						
Grants - International Organizations (Capital)						
Multi-Laterals Loan						
Bi-Lateral Loans						
Other Loans						
GRAND TOTAL	-	-	-	-	-	-

NOTE 7: Payments- Operations (Wages, Salaries and other Employee Benefits)

Wages and Salaries	32,334,880.40	33,649,343.00	35,749,344.00	1,314,462.60	0.04	32,502,407.36
Social Contributions						
Other Employee Costs						
GRAND TOTAL	32,334,880.40	33,649,343.00	35,749,344.00	1,314,462.60	0.04	32,502,407.36

Comparative Analysis by Economic Classification

Travel Expenses	25,298.57	37,880.10	368,204.00	12,581.53	0.33	160,025.68
Utilities		20,351.20	122,250.00	20,351.20	1.00	56,668.98
Rent		10,000.00	681,000.00	10,000.00	1.00	449,163.55
Fuel and Lubricants	223,542.44	230,338.10	387,505.00	6,795.55	0.03	337,626.31
Repairs and Maintenance	56,015.20	134,926.00	881,885.00	78,910.80	0.58	145,431.96

NOTE 8: Payments -Operations (Supplies and Consumables)

Supplies and Consumables

Travel Expenses	25,298.57	37,880.10	368,204.00	12,581.53	0.33	160,025.68
Utilities		20,351.20	122,250.00	20,351.20	1.00	56,668.98
Rent		10,000.00	681,000.00	10,000.00	1.00	449,163.55
Fuel and Lubricants	223,542.44	230,338.10	387,505.00	6,795.55	0.03	337,626.31
Repairs and Maintenance	56,015.20	134,926.00	881,885.00	78,910.80	0.58	145,431.96



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Office Materials, Consumables & Services	116,580.60	280,303.00	353,042.00	163,722.40	0.58	261,093.88
Consultancy services/Audit/Studies	23,549.13	43,551.00	180,000.00	20,001.87	0.46	33,322.67
Specialized Materials and Services		15,251.00	196,000.00	15,251.00	1.00	40,611.23
Education and Training Related	1,722,723.56	1,751,137.00	3,296,371.00	28,413.44	0.02	2,674,667.92
Other General Expenses and Arrears	220,647.55	233,350.00	282,750.00	12,702.45	0.05	132,500.17
GRAND TOTAL	2,388,357.05	2,757,087.40	6,749,007.00	368,730.24	0.13	4,291,112.35

NOTE 9: Grant/Transfer payments

Grants - Foreign Governments (Current)						
Grants - Foreign Governments (Capital)						
Grants - International Organizations (Current)						
Grants - International Organizations (Capital)						
Grants - Non-Governmental Organizations (Current)						
Grants - Non-Governmental Organizations (Capital)						
Grants- Private Entities (Current)	1,056,625.65	1,347,833.50	2,317,211.00	291,207.85	0.22	1,812,107.34
Grants - Private Entities (Capital)						
GRAND TOTAL	1,056,625.65	1,347,833.50	2,317,211.00	291,207.85	0.22	1,812,107.34

NOTE 10: PURCHASE of Capital

Items						
Non Residential Building	57,651.30	96,273.48	0	38,622.18	0.4	0
Residential Buildings						
Roads and Bridges						
Other Structure						
Machinery, Furniture and Equipment						
Security Equipment						

*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Furniture & Fixtures				
ICT Infrastructure				
ICT Infrastructure, Hardware, Networks & Facilities				
Strategic stocks and other fixed assets				
GRAND TOTAL	57,651.30	96,273.48	38,622.18	0

NOTE 11: EXTERNAL ASSISTANCE

a) Grant from Bi-lateral Agency	
b) Grant from Multilateral Agencies	
Grants-Foreign Government (Current)	
Grants-Foreign Government (Capital)	
Multilateral loan	
Bi-lateral loan	
Other loan	
GRAND TOTAL	

NOTE 12: PAYMENTS - OPERATIONS

**Wages, salaries and other
employee benefits**

Wages and salaries
Social contributions
Other employees' costs
Total Compensation
Supplies and Consumables
Travel Expenses
Utilities
Rent
Fuel & Lubricants



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2018*

Repair & Maintenance Office materials, Consumables and services		
Consultancy services/Audit/Studies Specialized materials and services	(1,094,468.17)	1,137,735.35
Education and Training Related Other General expenses and arear		
Total Goods & Services	(1,094,468.17)	1,137,735.35

**NOTE 13: GRANT/TRANSFER
Payments (Capital Development,
Donor Financed Projects)**

Grants-Foreign Government (Current)	
Grants-Foreign Government (Capital)	
Grants-International Organization (Current)	
Grants-International Organization (Capital)	
Grants-Non-International Organization (Current)	
Grants-Private Entities (Current)	
Grants-Private Entities (Capital)	

GRAND TOTAL

27,567.00
27,567.00

**NOTE 14: PURCHASE OF CAPITAL
ITEMS**

Capital expenditure
Non-Residential Buildings
Residential Building

GRAND TOTAL

