



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

On the Financial Statement of the
Ministry of Education (MOE)

for the Period Ended June 30, 2020

March 2026

P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General, R.L.



Table of Contents

Adverse Opinion 9

Management’s Responsibilities 10

Auditor’s Responsibilities 10

Financial Statements 12

Statement Of Comparison Of Budget Versus Actual 8

Statement Of Cash Position (All Public Funds) 9

ACRONYMS USED

Acronyms/Abbreviations /Symbol	Meaning
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Practitioner
GOL	Government of Liberia
GRN	Good Received Notes
FCCA	Fellow Chartered Certified Accountant
LR\$/L\$	Liberian Dollars
MOF	Ministry of Education
MOU	Memorandum of Understanding
PFM	Public Financial Management
PPCC	Public Procurement and Concession Commission
TOR	Term of Reference
US\$	United States Dollars

Republic of Liberia

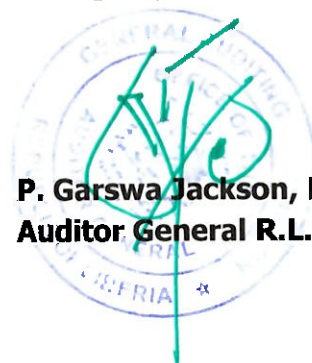


The Honorable Speaker of the House of Representatives, and the President Pro-Tempore of the Liberian Senate:

We have undertaken the audit of the Ministry of Education (MOE) Financial Statements for the financial year ended June 30, 2020. The audit was conducted under the Auditor General's mandate, as provided under section 2.1.3 of the GAC ACT of 2014.

Findings conveyed in this report have been formally communicated to the Management of the Ministry of Education (MOE), where the Management has responded to the audit findings, these have been evaluated and incorporated in this report.

Given the significance of the matters raised in this report, we urge the Hon. Speaker and the House of Representatives and Hon. Pro-Tempore and members of the Liberian Senate to consider the implementation of the recommendations conveyed herein with urgency.



**P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General R.L.**

Monrovia, Liberia

April 2026



Auditor General's Report

April 7, 2026

Hon. Dr. Jarso Maley Jallah

Minister

Ministry of Education

Congo Town

Monrovia, Liberia

RE: AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENTS AUDIT OF THE MINISTRY OF EDUCATION (MOE) FOR THE FISCAL PERIOD JULY 1, 2019 TO JUNE 30, 2020

Adverse Opinion

In our opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not present fairly, in all material respect, the financial position of the MOE as at June 30, 2020, and its financial performance for the year then ended in accordance with International Public Sector Accounting Standards (IPSASs).

We have audited the financial statements of MOE, which comprise the statement of cash position as at June 30, 2020, and the statement of receipts and payments for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

Basis for Adverse Opinion

During the audit of the financial statements of the Ministry of Education (MOE) for the fiscal period ended June 30, 2020, we identified several significant issues that have led to our adverse opinion:

Variance between IFMIS Ledger and Financial Statements

A variance amounting to US\$26,860,076.95 exists between the allotment from the IFMIS Ledger and the amount reported in the financial statements which resulted in the financial statements not accurately reflecting the MOE's financial position, and performance for the fiscal period then ended.

Irregularities Associated with Scholarships' Payments

The MOE Management made payments for scholarships totaling US\$161,666.00 without evidence of supporting documentation, which raises concerns about the validity and accuracy of the transactions.

Payments without adequate Supporting Documents

Management made payments for goods and services without evidence of adequate supporting documents such as payment requests, invoices, certificates of completion, goods received notes, payment logs, attendance sheets, assessment reports, receipts, etc amounting to L\$4,243,300.00.

Irregularities Associated with Registration Fees and Remittance Records

Students' registration fees collected from sampled schools across seven (7) counties were not remitted into MOE authorized mobile money platform during the period under review amounting to US\$3,672,480.00. The unremitted amount materially misstates the Other Receipts account balance for the fiscal period.

The above issues have a pervasive impact on the MOE financial statements, causing material misstatements and raising concerns about the accuracy and reliability of the reported financial position and performance for the fiscal period ended June 30, 2020.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Ministry of Education in accordance with the ethical requirements that are relevant to our audit of financial statements in Liberia, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. The MOE Management is responsible for overseeing the financial reporting process.

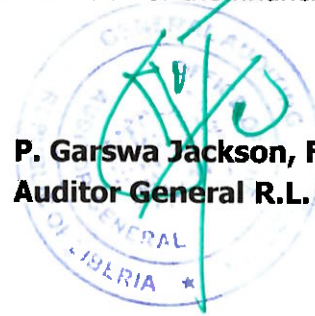
Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement of Receipts and Payments in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Monrovia, Liberia
April 2026

P. Garswa Jackson, FCCA, CFIP, CFC
Auditor General R.L.



FINANCIAL STATEMENTS



**STATEMENT OF COMPARISON OF BUDGET VERSUS ACTUAL
FOR THE FINANCIAL PERIOD ENDED JUNE 30, 2020**

Account Title/Description	2019 / 2020		2018/2019			
	Actual Amount US \$ 000	Final Budget US \$ 000	Original Budget US \$ 000	Difference Final Budget and Actual US \$ 000	Percentage Variance US \$ 000	Actual Amount US \$ 000
CASH FLOWS						
Authorized Allocation/Appropriation	10,612,709.68	6,044,051.00	44,158,877.00	4,568,658.68	0.76	7,756,702.18
Grants						
Borrowings						
Total Cash Receipts	10,612,709.68	6,044,051.00	44,158,877.00	4,568,658.68	0.76	7,756,702.18
Cash Outflows						
Wages, Salaries and Other Employees benefits	10,437,529.75	5,968,146.00	37,647,893.00	(4,451,383.75)	-0.74	6,427,385.05
Goods and Services Consumed	145,180.00	32,905.00	5,244,484.00	(112,275.00)	-0.41	1,233,111.32
Capital Expenditures	-	-	-	-	-	-
Grants	-	-	-	-	-	53,706.86
Subsidies	29,999.93	25,000.00	766,500.00	-	-	42,498.95
Transfers to Other Government units	-	-	-	-	-	-
NONE FINANCIAL ASSETS	-	-	500,000.00	-	-	-
Other Payments	-	-	-	-	-	-
Total Cash Payments	10,612,709.68	6,044,051.00	44,158,877.00	4,568,658.68	0.76	7,756,702.18
Nets cash flow- operational fund	-	-	-	-	-	-



STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS)
AS AT 30 JUNE 2020

Cash/Bank Account Details	Notes	Currency held	As at 30 June 2020	As at 30 June 2019	Change in Cash balance
OPERATIONAL FUND					
Petty cash or Imprest					
Petty Cash A/C 1					
Petty Cash A/C 2					
Total held in petty cash					
Bank Account					
CBL OPERATING ACCT #12063006205 LRD EQUIV	LRD		2,347.97	3,461.47	1,113.50
CBL OPERATING ACCT #22063006205	USD		2,165.63	12,490.63	10,325.00
ECO BANK SPELLING BEE ACC# 10610018322021	USD		-283.02	76.98	360
LBDI UNESCO ACCT # 0221223060401	USD		8.49	17,959.24	17,950.75
LBDI UNESCO ACCT # 0221223060401 USD EQUI	LRD		67.84	1,437.61	1,369.77
LBDI MOE PUB. SCH. HSCH ACCT. # 50134726531505	LRD		303.67	1624.37	1,320.70
ECO MOE PUB SCH. HSCH ACCT. # 001LRD21389755501	LRD		(\$165.86)	271.14	437
SCH. RENOVA ESCROW USD(LBDI) ACCT# 50134726531501	USD		10,384.15	57509.15	47,125.00
SCH. RENOVA ESCROW USD(LBDI) ACCT# 001USD21322287401	USD		5,947.04	6,397.04	360
MOBILE MONEY PLATFORM LONE STAR MTN USD EQUIV.	LRD		119,987.43	-0-	-119,987.43
TOTAL HELD IN BANK ACCOUNT			140,763.35	101,137.63	-39,625.71
Total cash and Bank Balance at the end of the period (operational fund)			140,763.35	101,137.63	-39,625.71



NOTE 4: Authorized Allocation/Appropriation Accounts Descriptions	Actual Qtr. FY 2019/20	Final Budget for the Qtr. 2019/20	Original Budget for the Qtr. 2019/20	Difference: Final Budget and Actual 2019/20	% Variance	Actual Amount 2018/19
Employees Compensation	10,021,259.90	6,302,298.00	37,647,893.00	-0-	-0-	12,839,632.05
Goods and Services subsidies/grants	16,533.00	18,521.00	5,244,484.00	-0-	-0-	(140,743.82)
Grants	-0-	-0-	766,500.00	-0-	-0-	41,245.95
Non-Financial Assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Receipts	10,037,792.90	6,320,819.00	44,158,877.00	0	0	12,740,134.18
NOTE 5; Other Receipts						
Dividends	-0-	-0-	-0-	-0-	-0-	-0-
Rent	-0-	-0-	-0-	-0-	-0-	-0-
Other Property Income	-0-	-0-	-0-	-0-	-0-	-0-
Training Related Activities	-0-	-0-	-0-	-0-	-0-	-0-
Administrative Fees and Licenses	-0-	-0-	-0-	-0-	-0-	-0-
Fines, Penalties and Forfeits	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous Receipts	1,360,000.00	-0-	-0-	1,360,000.00	-0-	-0-
TOTAL; OTHER RECEIPTS	1,360,000.00	-0-	-0-	1,360,000.00	-0-	-0-
NOTE 6						
DIVIDENDS						
Rent	-0-	-0-	-0-	-0-	-0-	-0-
Other Property Income	-0-	-0-	-0-	-0-	-0-	-0-
Training Related Activities	-0-	-0-	-0-	-0-	-0-	-0-
Administrative fees and Licenses	-0-	-0-	-0-	-0-	-0-	-0-
Fines, Penalties and Forfeits	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous Receipts	1,360,000.00	-0-	-0-	1,360,000.00	-0-	-0-
TOTAL RECEIPTS	1,360,000.00	-0-	-0-	1,360,000.00	-0-	-0-



	FY 2019/2020	FY 2019/2020	FY 2019/2020	FY 2019/2020	FY 2019/2020	FY 2018/2019
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Comparative Analysis by Economic Classification

The total amount of cash payments made against Compensation of Employees during Quarter IV FY2019/20 is **USD 13,859,225.50** while allotment of **US\$ 15,542,367.00** was made for quarter IV FY2019/2020 classified in the same form as the National Budget. The comparative Analysis of Estimated and Actual payments made for the quarter IV FY 2019/2020 is presented below by Economic classification.

NOTE 7

ACCOUNT TITLE

Comparative analysis By Economic Classification wages, salaries and other Employees benefits.

Wages and Salaries	1,021,259.00	6,302,298.00	(3,718,961.90)	3,718,961.90	0.59	8,350,701.43
Social contributions						
Other costs						
GRAND TOTAL	1,021,259.00	6,302,298.00	(3,718,961.90)	3,718,961.90	0.59	8,350,701.43

NOTE 8 Operations (Supplies and Consumptions)

The total amount of cash payments made against Goods and services during Quarter IV FY 2019/2020 is US\$ 169,998.78 out of US\$ 964,485.00 that was allotted for Quarter IV. FY 2019/20 and are classified in the same form as the National Budget. The comparative analysis of Estimated and Actual Payments made for the



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2020*

Quarter IV FY 2019/20 is presented below by Economic Classifications;

Supplies and Consumables

Travel expenses 2211	1,775.78	-0-	-0-	1,775.78	-0-	-0-
Utilities 2212	423.35	-0-	-0-	423.35	-0-	-0-
Rent 2213		-0-	-0-		-0-	-0-
Fuel and Lubricant 2214	3,396.23	-0-	-0-	2,396.23	-0-	-0-
Repairs and Maintenance 2215	2,449.61	-0-	-0-	4,449.61	-0-	-0-
Office Materials, consumables & Services 2216	576.22	-0-	-0-	4,620.81	-0-	-0-
Consultancy services Audit/studies 2217		-0-	-0-	-0-	-0-	-0-
Specialized Materials and services 2218		-0-	-0-	-0-	-0-	-0-
Education and training Related 2219	16,533.00	18,521.00	5,244,484	1,988.00	0.11	587,730.23
Other General Expenses 2221	4,620.00	-0-	-0-	-0-	-0-	-0-
Pro party/Personnel Insurance 2231	-0-	-0-	-0-	-0-	-0-	-0-
GRAND TOTAL	30,775.01	18,521.00	5,244,484	12,254.01	0.66	587,730.23

NOTE 9 GRANTS/TRANSFER PAYMENTS

The total amount of cash payments made against Grants transfers made during Quarter IV FY is **US\$ 26,860.61**. The amount was from other receipt. The comparative Analysis of estimated and Actual payments made for Quarter IV FY 2019/20 is presented below by Economic classifications

Comparative Analysis by Economic Classifications	-0-	-0-	-0-	-0-	-0-	-0-
Grants-foreign Government(current)	-0-	-0-	-0-	-0-	-0-	-0-
Grants -Foreign Government (Capital)	-0-	-0-	-0-	-0-	-0-	-0-
Grants-International Organization (current)	-0-	-0-	-0-	-0-	-0-	-0-



*Auditor General's Report on the Ministry of Education (MOE)
for the Period Ended June 30, 2020*

Grants-International Organization (capital)	-0-	-0-	-0-	-0-	-0-	-0-
Grants-Non-Governmental Organisation a (current)	-0-	-0-	-0-	-0-	-0-	-0-
Grants-Non-Governmental Organisation a (capital)	-0-	-0-	-0-	-0-	-0-	-0-
Grants-Private Entities (capital) Transfer to Eos	67,645.49	-0-	-0-	-0-	-0-	-0-
GRAND TOTAL	67,645.49	-0-	-0-	-0-	-0-	-0-

NOTE 10

Capital Expenditure of -0-was expended during Quarter IV FY 2019/20 on building and structure.

NOTE 11- EXTERNAL ASSISTANCE

- A) Grants from Bilateral Agency US\$ -0-
- B) Grants from Multilateral Agency US\$ -0-

Grants -International Organization(current) 724,007.47

NOTE 12-Payment

Operations (Wages, salaries & other employee benefits, Supplies and consumables Grants subsidy)

Wages and salaries 89,499.96

Total compensation **89,499.96**

Education and training Related

412,396.10

Total Goods and Services

412,396.10

-1,714,637.20

1,864,333.62

NOTE 13



GRANT / TRANSFER PAYMENTS (Capital Development, Donors Finance Projects)

No capital Expenditures were made.

NOTE 14

Purchase Of Capital Items (Capital Development, Donors Finance Projects

No Capital Expenditures

**NOTE 15-Cash and cash Equivalents
Not available**

NOTE 16

Note Available

NOTE 17-EXTERNAL ASSISTANCE

Payment by other Government units and third parties is -0-.

