



Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

**On the Financial Statements Audit of
the Ministry of Finance and
Development Planning (MFDP)**

**For the Period Ended July 1, 2019 to
June 30, 2020**

October 2024

**P. Garswa Jackson Sr. FCCA, CFIP, CFC
Auditor General, R.L.**



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Republic of Liberia



The Honourable Speaker of the House of Representatives and the President Pro-Tempore of the House of Senate.

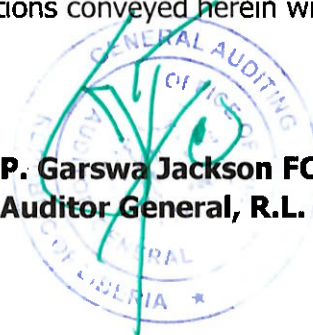
We have undertaken the audit of the Ministry of Finance and Development Planning (MFDP) for the period ended July 1, 2019 to June 30, 2020. The audit was conducted under the Auditor General's statutory mandate, as provided for under section 2.1.3 of the GAC Act of 2014.

Findings conveyed in this report have been formally communicated to the Management of the Ministry of Finance and Development Planning (MFDP). Where responses have been provided by the Management on the audit findings, these have been evaluated and incorporated in this report.

Given the significance of the matters raised in this report, we urge the Hon. Speaker and the members of the House of Representatives and Hon. Pro-Tempore and members of the Liberian Senate to consider the implementation of the recommendations conveyed herein with urgency.

**P. Garswa Jackson FCCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia
March 2026



March 12, 2026

Hon. Augustine Kpehe Ngafuan
Minister
Ministry of Finance and Development Planning
Monrovia, Liberia

**AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENTS AUDIT OF THE
MINISTRY OF FINANCE AND DEVELOPMENT PLANNING (MFDP) FOR THE PERIOD
ENDED JULY 1, 2019 TO JUNE 30, 2020.**

Adverse Opinion

We have audited the financial statements of the Ministry of Finance and Development Planning (MFDP), which comprise the Statement of Financial Position as at June 30, 2020, the Statement of Cash Receipts and Payments, Statement of Comparison of Budget and Actual Amounts for the fiscal period then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, because of the significance of the matters described in the Basis for Adverse Opinion section of our report, the accompanying financial statements do not present fairly, in all material respects, the Financial Position of Ministry of Finance and Development Planning (MFDP), as at June 30, 2020, and its Statement of Cash Receipts and Payments, Statement of Comparison of Budget and Actual Amounts and a summary of significant accounting policies and other explanatory information for the period then ended in accordance with International Public Sector Accounting Standards (IPSAS 2017) Cash Basis of Accounting.

Basis for Adverse Opinion

During the audit of the financial statements audit of the Ministry of Finance and Development Planning for the fiscal year ending June 30, 2020, we identified several significant issues that have led to our adverse opinion:

Spending in Excess of Approved Budget

- The entity incurred expenditure in excess of the approved annual budget by US\$12,681,755.00 without Legislative approval. The excess expenditures have a pervasive impact on the financial statements, causing material misstatements and raising concerns about the accuracy and reliability of the reported financial position and performance.

Off-Budget Expenditures

- The Entity incurred off-budget expenditures amounting to US\$2,693,952.00 which were not included in the approved annual budget, not disclosed in the fiscal reports, and not authorized in accordance with the national budget framework. These expenditures impair legislative control, violate the public financial management framework, and indicate



significant weaknesses in budgetary and financial reporting controls. This impairs the completeness and accuracy of expenditure and related disclosures in the financial statements. The impact on the financial statements is material and pervasive, thereby preventing the financial statements from presenting a true and fair view.

Inadequate Documentation of Expenses

- Management made payments for various transactions amounting to US\$9,027,573.34 without evidence of supporting documents, such as payment vouchers, invoices/receipts, delivery notes, contracts, etc. The undocumented payments raise concerns about the validity and accuracy of the transactions.

No Internal Operating Budget

- The entity failed to prepare an internal operating budget as required under Section 19(1) of the PFM Act, which mandates that each spending entity develop an annual work plan and budget aligned with the approved national budget. This weakness in internal control increases the risk of errors and irregular expenditures, compromising the reliability of the financial statements.

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management of the Ministry of Finance and Development Planning (MFDP) in accordance with the ethical requirements that are relevant to our audit of the financial statements under INTOSAI, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS 2017) Cash Basis of Accounting, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

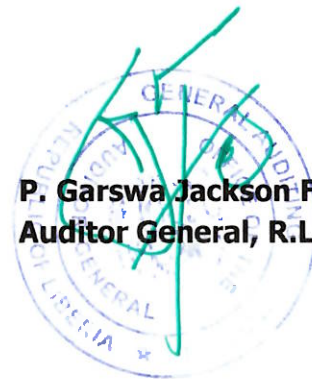
In preparing the financial statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Ministry of Finance and Development Planning's financial reporting process.



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit in accordance with ISSAIs involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



**P. Garswa Jackson FCCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia
March 2026



FINANCIAL STATEMENTS COVERING THE PERIOD JULY 1, 2019 – JUNE 30, 2020



Statement of Responsibilities

Ministry of Finance & Development Planning (MFDP)

The Financial statements set out from page 11 to page 14 have been prepared in accordance with the provisions of the Public Financial Management Act, 2009 and in compliance with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS).

In accordance with the provisions of the Public Financial Management Act, 2009, I am responsible for the control of and accounting for funds controlled by the Ministry of Finance and Development Planning.

Under the provisions of the same Act, I am required to prepare financial statements which are submitted to the Auditor General, the Minister and the Comptroller General, 60 days after the end of the year to which the financial statements relate. Accordingly, I am pleased to submit the required financial statements in compliance with the Act I have provided, and will continue to provide all the information and explanations as may be required in connection with these financial statements.

To the best of my knowledge and belief, these financial statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these financial statements, the financial information they contain and their compliance with the Public Financial Management Act, 2009.



Samuel D. Tweah, Jr.
MINISTER



Introduction

The Ministry of Finance and Development Planning (MFDP) was created in 2013 by an Act of the National Legislature, in line with the International Financial best practices. The MFDP effectively replaces the Ministry of Finance and the Ministry of Planning and Economic Affairs, with the mandate to formulate, institutionalize and administer economic development, fiscal and tax policies for the promotion of sound and efficient management of financial resources of the government.

In addition to the aforesaid mandate, the Ministry of Finance and Development Planning is charged with the following duties:

- Effectively and efficiently manage the financial resources of the Republic; be the depository of Government funds and of all indicia to title of assets of Government
- Administer the revenue programs of the government, including supervision of the policy for the collection of the revenues
- Report the financial activities and financial position of the Government to the President and the National Legislature
- Maintain the central accounting records of the Government and prescribe for all Government agencies of accounts reporting and documentation necessary to safeguard the assets of the Government
- Formulate fiscal policies for financial planning
- Disburse Government funds in accordance with legislative appropriations
- Perform all such services relative to the government finances as are required by law.



This document contains the Annual Financial Statements prepared in accordance with the Cash Basis-International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Liberia. The Statement of Cash Receipt and Payments, the Statement of Budget and Actual and the Statement of Cash Position are also component of this report and are preceded by the Statement of Responsibility and the Executive Summary.



Executive Summary

The Ministry of Finance and Development Planning (MFDP) serves as the financial hub for the Republic of Liberia thus provides support to all governmental line ministries and agencies. Over the course of the fiscal year 2019-2020, the Ministry in congruence with various governmental entities, embarked on various initiatives to stimulate economic growth and boost infrastructural development in Liberia. The basis for this growth and development has been the steady increase in the national budget which is crafted through a participatory process in consultations with the various government entities and managed by the MFDP. Under the auspices of the MFDP through its management, the approved budget has remained steady from US\$49.6 million in FY2018/19 to US\$80.6 million in FY2019/20; this increase has allowed the MFDP demonstrates considerable improvement in the sound fiscal management which allowed government expenditures to increase. It is also important to note that execution of the Approved Budget has also improved each year as the Public Financial Management (PFM) reforms are ongoing thus increasing efficiency and reducing waste and fraud in budget execution.

As mentioned previously, the ministry has endeavored to increase efficiency and promote sound fiscal management through various reforms. A pillar to these reforms has been Liberia's Medium Term Expenditure Framework (MTEF). MTEF covers a period of three years and it contains a Three revenue outlook and a three year expenditure plan. With the MFDP's implementations of MTEF there are several benefits. These benefits are but not limited to:

- Resource availability for the most critical investment needs;
- A three-year rolling framework for reconciling sectors' long term spending needs with short term resource availability;
- Greater link between utilization of public resources and actual results achieved; thereby putting the Government of Liberia (GOL) in a better position to communicate services

delivered to the public; linkage between policy making with budgeting, planning and implementation of programs and projects;

- Considers past performances and future plans;
- Captures donor financing (on-budget and off-budget), aligned to the budget and investment projects by geographical location;
- Requires Ministries and Agencies (M&As) to specify priority interventions under each policy area, which are measurable through Key Performance Indicators (KPIs); and
- Allows policymakers and other stakeholders to assess if progress is on or off track, in accordance with targets developed by the M&As.

The Departments of Fiscal Affairs, Economic Management, Budget & Development Planning and Administration & Management comprise the MFDP. All four departments are charged with administering policies to adequately manage the financial affairs of Liberia.

The Department of Fiscal Affairs is responsible for all fiscal matter relating to Expenditure and Revenue as well as Tax Policy. With the establishment of semi-autonomous revenue authority, the Department deals with revenue and tax Policy issues, including framing of tax laws and regulations, role of taxation and tax exemptions in the broader economic and development policy framework, and issues relating to non-tax revenue. In addition to Revenue and Tax issues, Fiscal Affairs further deals with public Expenditure issues ranging from framing of Financial Rules and Regulations to matters pertaining to Government Accounting. The Department has oversight of the Comptroller and Accounting General Office, the Integrated Financial Management Information System (IFMIS), Policies on Government Subsidies, pay, Allowances, Pension Policies and monitoring of public expenditure.



The Department of Economic Management is charged with the responsibilities for formulating and monitoring the Country's economic policies and programs, and serving as the principal advisor to the GOL on economic policy, and driving the agenda of economic transformation. The Department also deals with all matters relating to debt management including external and domestic debts as well as coordinating foreign aid and relations with bilateral and multilateral financial institutions. It serves as the nodal department for dealing with the Central Bank and on matters concerning financial sector policies including banking, insurance and capital markets. The Department is composed of two Divisions: Economic Policy, Macroeconomic Policy and Financial Policy Division, and External Resources and Debt Management Division.

The Department of Budget and Development Planning is responsible for preparing, framing and implementing the annual budget, as well as under taking fiscal consolidation, monitoring the budgetary position and engaging with the Legislative Budget Office (LBO) for legislative approval of the budget. The department also assists with preparing development plans and providing guidance to all Government agencies for preparing development programs and projects, as well as implementations and monitoring. The department is also responsible to advise on the allocation of resources to line ministries and agencies for the implementation of development programs and projects. It has oversight for monitoring and evaluating government's overall development agenda and liaising with Ministries and Agencies (M&As) as well as donor partners to maximize adherence to development plans. Working with Sector Agencies, the Department is also responsible to appraise and approve all public investment proposals of the line ministries. In short, the Department is effectively the voice of development within government.

The Department of Administration and Management is responsible to formulate policies and guidelines on the management of Human and Physical resources, as well as supervise Ministry-wide services relating to internal cash management, personnel administration, property and



supplies, procurement, custody and maintenance of central files and corresponding reporting systems. The Department also designs and develops training policies and guidelines as well as administers and evaluates training programs. The Department performs other functions as may be assigned by the Minister as well as imposed by law.

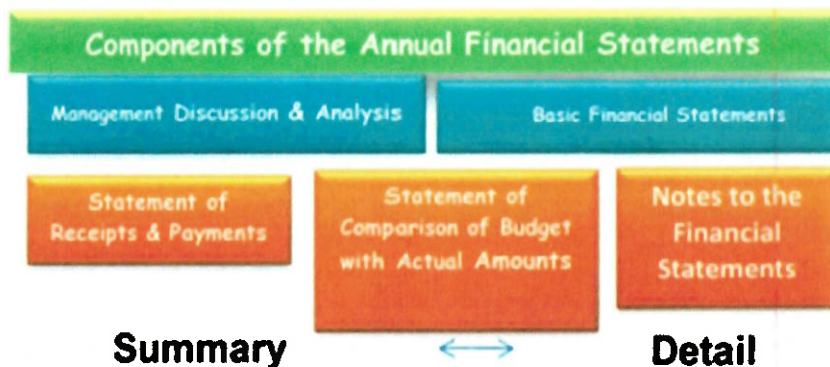
This report is the annual financial operations for FY 2019/2020. The budget execution of MFDP is guided by commitment control and transparency. Additionally, the report seeks to provide the management of the Ministry of Finance and Development Planning basic insights on the Ministry's budget execution and its current position in terms of deliverables achievement.



Management Discussion and Analysis on the Financial Statements

This segment of the MFD's Annual Financial Statements presents a narrative overview and analysis of the Ministry's financial performance for the year ended June 30, 2020.

It serves as an introduction to the Ministry's basic financial statements which present two different views of the Ministry through the use of the



Statement of Receipts & Payments and Statement of Comparison of Budget with Actual Amounts. This diagram shows how the components of the statements are arranged and related.

For the period under review (July 1, 2019 – June 30, 2020), the MFD total receipt in terms of allotment was **US\$80,837,996 or 96%**; of which Compensation of Employees accounted for **US\$8,124,827 or 10%**, Goods & Services accounted for **US\$2,860,071** amounting to **4%** and Non-Financial Assets accounted for **US\$33,770 or 0%**, Grant/Special Programs, **US\$18,367,925 or 23%** and Domestic Liabilities, **US\$32,530,417 or 40%** and Foreign Liabilities **US\$18,920,986 or 23%**. Out of the total allotment received, **US\$75,533,543** was expended representing **94%** execution rate for the period. Compensation of Employees accounted for **US\$8,097,350 or 11%**; Goods and Services was **US\$1,852,510** accounting for **2%**; Non-Financial Assets amounted to **US\$33,770 or 0%**, **US\$18,102,817 or 24%** for Grant/Special Programs, Domestic Liabilities **US\$28,526,259 or 38%** and Foreign Liabilities amounted to **US\$18,920,837 or 25%**. Amount internally controlled by the Ministry including other receipts amounted to **US\$377,644**, payment of same accounted for **US\$419,808**. Third Party Payments made on behalf of the MFD through the Public Financial Management Unit (PFMU) for the period under review amounted to **US\$772,647 (July 1, 2019 – June 30, 2020)**.

Director,

Budget & Finance /Comptroller

Date June 30, 2020



*AUDITOR GENERAL'S REPORT On the
Financial Statements Audit of the Ministry of Finance and Development Planning (MFDP)
For the Period Ended July 1, 2019 to June 30, 2020*

**STATEMENT OF CASH RECEIPTS AND PAYMENTS
(ALL PUBLIC FUNDS)
FOR THE FINANCIAL YEAR ENDED 30th JUNE 2020 (FY2019/20)**

RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE

FUND/ACCOUNTS DESCRIPTION	NOTES	FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020			FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019		
		RECEIPTS/PAYMENTS CONTROLLED BY ENTITY	PAYMENTS BY OTHER GOVERNMENT ENTITIES	PAYMENTS BY EXTERNAL PARTIES	RECEIPTS/PAYMENTS CONTROLLED BY ENTITY	PAYMENTS BY OTHER GOVERNMENT ENTITIES	PAYMENTS BY EXTERNAL PARTIES
		US \$'000	US \$'000	US \$'000	US \$'000	US \$'000	US \$'000
OPERATIONAL FUND							
RECEIPTS							
Authorized Allocation/Appropriation	2	334,264	75,533,543		450,400	60,625,817	
Other Receipts	3	43,330			110,653		
External Assistance:							
Grants From Multilateral Agencies							253,868
Grants From Bilateral & Other Agencies					-		
Borrowings from Multilateral Agencies		-			-		
Borrowings from Bilateral Agencies		-			-		
Other Grants and Aid	4			772,647	-		
Other Borrowings		-			-		
Total Receipts - Operational Fund		377,644	75,533,543	772,647	561,053	60,625,817	253,868
PAYMENTS							
Operations:							
Wages, Salaries and Employee Benefits	5		8,097,350			11,767,732	
Supplies and Consumables	6	419,808	1,852,510	180,200	626,087	14,480,664	182,008
TRANSFERS:							
Grants	7		18,102,817	592,447		9,458,831	71,260
Domestic Liabilities	8	-	28,576,259		-	17,839,626	
Foreign Liabilities	9		18,920,837			6,910,278	
CAPITAL EXPENDITURES:							
Purchase/Construction of Property, plant and Equipment/Non Financial Assets	10		33,770			169,486	
Purchase of Financial Instruments		-			-		
Total Payments - Operational Fund		419,808	75,533,543	772,647	626,087	60,625,817	253,868



AUDITOR GENERAL'S REPORT On the
Financial Statements Audit of the Ministry of Finance and Development Planning (MFDP)
For the Period Ended July 1, 2019 to June 30, 2020

Increase/Decrease in Cash	11	(42,164)	-	0.27	(65,034)	-	-
Cash at the beginning of the Year	12	55,685			150,897		
Net change in cash (receipts less payments)		13,521			83,235		
Foreign currency translation difference	13	(745)			(28,782)		
Cash at the End of the Year - Operational Fund	14	12,776	-	0.27	54,453	-	-
CAPITAL DEVELOPMENT FUNDS (DONOR FINANCED PROJECTS)							
RECEIPTS							
External Assistance:							
Grants	15	577,183			466,350		
Loans		-			-		
Total Receipts - Capital Development Funds		577,183	-		466,350	-	-
PAYMENTS							
Operations:							
Wages, Salaries and Employee Benefits	16	116,405			86,611.00		
Supplies and Consumables	17	331,212			355,065.00		
TRANSFERS:							
Grants		-			-		
Other transfer payments		-			-		
CAPITAL EXPENDITURES:							
Purchase/Construction of Property, plant and Equipment		-			-		
Purchase of Financial Instruments		-			-		
Total Payments - Capital Development Funds		447,617	-	-	481,676	-	-
Increase/Decrease in Cash	18	89,566	-	-	(15,326)	-	-
Cash at the beginning of the year	19	103,161			72,902		
Net change in cash (receipts less payments)		192,727			57,577		
Foreign currency translation difference		-			-		
Cash at the end of the Year - Capital Development Funds	20	192,727	-	-	57,577	-	-
Cash at the Beginning of the Year - All Funds	21	158,846	-	-	223,799	-	-
Cash at the End of the Year - All Funds	22	205,503	-	0.27	112,030	-	-

MINISTRY OF FINANCE & DEVELOPMENT						
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT (OPERATIONAL FUND)						
FOR THE YEAR ENDED 30th JUNE 2020						
- Budget Approved on the Cash Basis						
	For the Year Ended 30th June 2020 (FY2019/20)					FY2018/19
ACCOUNT TITLE/DESCRIPTION	Actual Amounts	Final Budget	Original Budget	Difference: Final Budget and Actual Budget	Percentage Variance	Actual Amounts
	US \$'000	US \$'000	US \$'000	US \$'000	%	US \$'000
CASH INFLOWS						
Authorized Allocation/Appropriation	75,867,807	80,837,996	80,655,517	(4,970,189)	(0.06)	61,076,217
Grants					-	
Borrowings					-	
Other receipts	43,380				-	110,653
Total Cash Receipts	75,911,187	80,837,996	80,655,517	(4,926,809)	(0.06)	61,186,870
CASH OUTFLOWS						
Wages, Salaries and Other Employee Benefits	8,097,350	8,124,827	8,104,577	(27,477)	(0.003)	11,767,732
Goods and Services Consumed	2,272,318	2,860,071	1,021,801	(587,753)	(0.206)	15,106,750
Non Financial Assets	33,770	33,770	20,000	-	-	169,486
Transfers to other Government Units/Grants	18,102,817	18,367,925	10,489,976	(265,108)	(0.014)	9,458,031.00
Domestic Liabilities	28,526,259	32,530,417	35,945,775	(4,004,158)	(0.123)	17,839,626.00
Foreign Liabilities	18,920,837	18,920,986	25,073,388	(149)	(0.00001)	6,910,278.00
Total Cash Payments	75,953,351	80,837,996	80,655,517	(4,884,645)		61,251,903
NET CASH FLOW - OPERATIONAL FUND	(42,164)	-	-	(42,164)	-	(65,033)



MINISTRY OF FINANCE & DEVELOPMENT PLANNING
STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS)
AS AT 30 June 2020

		As at 1 July 2019	As at 30 June 2020
Cash/Bank Account Details	Currency Held In	US \$'000	US \$'000
Bank Accounts MFDP			
MFDP Operational Fund	US\$	18,311	8,902
MFDP Operational Fund	LRD	37,374	3,874
Total held in Bank Accounts:		55,685	12,776
Total Cash and Bank Balances at the end of the period (Operational Fund):			
		55,685	12,776
<u>CAPITAL DEVELOPMENT FUNDS (DONOR FINANCED PROJECTS)</u>			
C4DE		301	298
PSMP/DU		98,117	31,733
Ecowas		4,743	138,366
GRPB			22,331
Total held in petty cash:		103,161	192,728
Total Cash and Bank Balances at the end of the period (Donor Financed Projects):			
		103,161	192,728
TOTAL CASH AND BANK BALANCES - ALL PUBLIC FUNDS			
		158,846	205,503

Notes to the Financial Statements

1. General Information and Accounting Policies

The principal address of the reporting entity is:

Ministry of Finance & Development Planning (MFDP)
Broad & Mechlin Streets
Monrovia, Liberia

Accounting Policies

These are the specific principles, bases, conventions, rules and practices adopted by the Government of the Republic of Liberia in preparing and presenting the financial statements.

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

(a) Basis of preparation

These financial statements have been prepared in accordance with the requirements of the Public Financial Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting.

The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

(b) Reporting entity

The financial statements are for the Ministry of Finance & Development Planning.

(c) Reporting currency and translation of foreign currencies

• Functional and presentation currency

The functional currency is the Liberian Dollars & the United States Dollars and the reporting currency is the United States Dollars, which is legal tender of the Republic of Liberia. Items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates.

(ii) Translation of transactions in foreign currency

Foreign currency transactions are translated into United States Dollars using the exchange rates prevailing at the dates of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates (198.77). Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at the end of the year exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial performance.

(d) Reporting Period

The reporting period for these financial statements is the annual of the financial year of the Government of Liberia which runs from July 1, 2019 to June 30, 2020.

• **Payments by Third Parties**

The Ministry or Agency also benefits from goods and services purchased on its behalf as a result of cash payments made by third parties during the period by way of loans and contributions. The payments made by the third parties do not constitute cash receipts or payments by the Ministry or Agency but do benefit it. They are disclosed in the *Payments by third parties* column in the Statement of Cash Receipts and Payments and other financial statements.

• **Receipts**

Receipts represent cash received by the entity during the year and comprise Authorized allocation/appropriations, Grants, Borrowings and Other receipts.

Receipts are recognized as follows:

(i) **Authorized allocations**

Authorized allocations are recognized when they are received and under the control of the Ministry or Agency.

(ii) **Grants and Borrowings**

Grants and Borrowings are recognized when received. Similarly, grants transfers to other entities of government are recognized when disbursement is made.

(iii) **Other Receipts**

Other receipts are recognized when received and under the control of the Ministry or Agency.

g) Expenses

In general, all expenses are recognized in the statement of Cash Receipts and Payments when paid for. However in the Statement of Financial Performance, expenses are recognized when incurred. Expenses incurred but not paid for are recognized in the Statement of Financial Position as a liability.

(h) Property, Plant and Equipment (physical assets or fixed assets)

Property, plant and equipment principally comprises land, buildings, plant, vehicles, equipment, and any other capital assets controlled by the Ministry or Agency.

Under government's cash basis of accounting, purchases of property, plant and equipment are expended fully in the year of purchase. However, a memorandum record is maintained in the Fixed Asset Registers at historical cost for all non-current assets of the Ministry or Agency.

Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from disposal of



property, plant and equipment are recognized as non-tax receipt in the period in which it is received.

(i) **Other policy notes**

Other policy notes relating to encouraged disclosures may be included. Examples can be found in part 2 of this Standard (The encouraged disclosures)

2. Authorized Allocation from GOL

Authorized allocations are in two-fold; payments made to the entity and under its "control" while the other refer to payment made on behalf of the entity outside of the control of the entity but through the budgetary process.

2. Authorized Allocation

A. Receipts internally controlled by the Ministry of Finance & Development Planning (Operational Fund)

For the period under review (July 1, 2019 – June 30, 2020), the total receipts for the MFDP that was internally controlled amounted to USDS 334,264



MINISTRY OF FINANCE & DEVELOPMENT PLANNING (MFDP)				
<u>SCHEDULED OF RECEIPTS</u>				
DATE	PAYEE	CHECK NO.	DESCRIPTION	TOTAL
12-Sep-19	MFDP Operational Account	31487	Deposit for Media Relations.	25,000
28-Oct-19	MFDP Operational Account	50213	favor of three lawyers assigned in the legal	2,055
5-Dec-19	MFDP Operational Account	50215	Economic Management	2,000
21-Jan-20	MFDP Operational Account	37816	of the Department of Fiscal Affairs for	36,775
7-Feb-20	MFDP Operational Account	1509	Deposit to cover operational expense	1,945
24-Feb-20	MFDP Operatuonal A/C	00000590	Deposit as 60% replenishment to the Operational Account	13,411
24-Feb-20	MFDP Operational Account	00001523	Deposit to cover 40% of operational expense in USD	8,944
24-Feb-20	MFDP Operational Account	00001524	Deposit to cover the financing the MFDP Annual Retreat to be held in Ganta, Nimba County this 2020.	23,688
26-Feb-20	MFDP Operatuonal A/C		the GoL Tax Expenditure by the INTER-Governmental Tax Expenditure Technical Committee comprising the Ministry of Finance and Development Planning, Liberia Revenue Authority (LRA), Ministry of	3,005
26-Feb-20	MFDP Operational Account	00001537	System for the conduct of a technical working session of the Government of Liberia Tax Expenditure by the INTER-Governmental Tax Expenditure Technical Committee comprising the Ministry of	2,000
3-Mar-20	MFDP Operational Account	00000622	Deposit for rental payment for three County Budget Officer of the Ministry of Finance & Development Planning for Fiscal Year 2019-2020.	2,686
20-Mar-20	MFDP Operational Account	00000675	Deposit for rental payment for two FMOs of the Ministry of Finance & Development Planning assigned to Margibi and Nimba Counties for Jnauary - December 2019.	1,798



AUDITOR GENERAL'S REPORT On the
 Financial Statements Audit of the Ministry of Finance and Development Planning (MFDP)
 For the Period Ended July 1, 2019 to June 30, 2020

27-Mar-20	MFDP Operational Account	00000674	Deposit as Honorarium in favor of Political Appointees Drivers and Securities in the Ministry of Finance and Development Planning, for the period July-October 2019.	2,397
27-Mar-20	MFDP Operational Account	00001747	Deposit as transportation in favor of Political Appointees Drivers and Securities in the Ministry of Finance and Development Planning, for the period July-October 2019.	9,600
16-Apr-20	MFDP Operational Account		Deposit for the conduct of data collection, and the commencement of procurement activities including the purchase of needed supplies and equipment and payment for local consultancy.	33,340
20-May-20	MFDP Operational Account		Deposit to facilitate the Micro-Economics Division and Economic Management Secretariat's Teamwork on the full COVID-19 recovery plans.	22,175
5-Jun-20	MFDP Operational Account	00001790	Deposit as cost of medical assistance in favor of Papie Zewon Garpi to enable him process his prosthesis at the Ifeanyi Health care delivered Hospital in the federal Republic of Nigeria	7,455
5-Jun-20	MFDP Operational Account	00001791	Deposit as replenishment to the Operational Account for payment made as death benefit.	3,600
5-Jun-20	MFDP Operational Account		Deposit as replenishment to the Operational Account for payment made as death benefit.	2,390
23-Jun-20	MFDP Operational Account	00002019	Deposit representing Operational Expenses to the Ministry of Finance and Development towards the fight against COVID-19 PANDEMIC.	60,000
29-Jun-20	MFDP Operational Account	00002121	Deposit representing Various Operational Expenses by the Ministry of Finance and Development towards the fight against COVID-19 PANDEMIC	70,000
TOTAL				334,244



B. Receipts controlled by Other Government Entities

Cash receipts controlled by other Government entities comprise budgetary allocations for used by the Ministry of Finance & Development Planning to cover Compensation to employees, use of goods and services, consumption of fixed capitals, grants and foreign & domestic liabilities.

The MFDP actualized US\$75,533,543 in expenditure while the MFDP received and utilized US\$11,040,794 on core operations while US\$64,492,749 spent on Public Debts for the period July 1, 2019 to June 30, 2020.

MFDP CORE OPERATING BUDGET

COA	EXPENDITURE CATEGORY/OBJECT	RECEIPTS
21	COMPENSATION OF EMPLOYEES (COE)	ACTUAL EXPENDITURE YTD
211101	Basic Salary-Civil Service	8,077,101
211104	Honorarium	14,249
213102	Incapacity, Death Benefits	6,000
Total (COE)		8,097,350
22	USE OF GOODS & SERVICES (UOGS)	
221101	Foreign Travel-Means of Travel	23,654
221102	Foreign Travel-Daily Subsistence Allowance	15,320
221103	Foreign Travel-Incidental Allowance	3,360
221105	Domestic Travel-Daily Subsistence Allowance	87
221207	ICT Professional Services	81,625
221209	Scratch Cards	2,000
221302	Residential Property Rental & Lease	375
221305:	Vehicle Rental & Lease	21,000
221401	Fuel & Lubricants-Vehicles	36,655
221402	Fuel & Lubricants-Generators	10,000
221502	Repairs & Maintenance-Vehicles	5,078
221504	Repairs & Maintenance-Machinery, Equipment & Furniture	39,355
221601	Cleaning Materials & Services	5,000
221602	Stationery	43,661
221603	Printing, Binding & Publication Services	43,620
221701	Consultancy	221,729
Total (UOGS)		552,519
23	NON FINANCIAL ASSEST (NFA)	
232211	Machinery Other Equipmet	2,400
312301	ICT Infrastructure, Hardware, Networks Facilities	8,870
312309	Other ICT Equipment	22,500
Total (NFA)		33,770

26	GRANTS	
262107	Transfer to ECOWAS National Coord. Comm.	65,419
262108	Transfer to African Peer Review Secretariat	148,732
262112	Transfer to SOE	146,357
262201	Contributions to Int'l Org MRU	925,261
263107	Transfer to LIMPAC	161,595
263116	Transfer to PFM Reform Secretariat	792,042
265509	Transfer to MCC Compact Project	117,749
Total (Grants)		2,357,155

Tota	11,040,794
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PUBLIC DEBTS

22	USE OF GOODS & SERVICES (UOGS)	
222116	Bank Charges	1,000,000
224112	LIBTELCO Arears	299,991
Total (UOGS)		1,299,991

26	GRANTS	
263106	Contingency Transfers - Recurrent	15,633,243
263151	Transfer to NIOC Interim Management Team	15,000
264108	Institute of Certified Public Accountants	97,419
Total (Grants)		15,745,662

412103	Promisory Note	12,330,072
413101	Central Bank	3,580,758
413103	OTHERS	12,415,429
417103	Compensation Ordered by Courts	200,000
423101	Multi-Lateral Loans	1,116,178
423102	Bi-lateral Loans	1,377,774
423103	Interest Payable	12,421,884
427103	Subscription	4,005,001
Total		47,447,096

Sub Total	64,492,749
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Grant Total (Core + Public Debts)	75,533,543
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3. OTHER RECEIPTS

For the period under review (July 1, 2019 – June 30, 2020) other receipts amounted to US\$43,380

SUMMARIZED SCHEDULE			
SCHEDULED OF RECEIPTS			
FY 2019/2020			
RECEIPTS			
Schedule 2a Funds controlled by MFDP			
AUTHORIZED ALLOCATION FROM GoL			
Others	43,380.00	-	43,380.00
TOTAL	43,380.00		43,380.00

TABLE 3

MINISTRY OF FINANCE & DEVELOPMENT PLANNING (MFDP)				
SCHEDULED OF RECEIPTSS				
DATE	PAYEE	CHECK NO.	DESCRIPTION	TOTAL
2-Sep-19	UNICEF		Amount as receipt from UNICEF to finance the data collection and validation exercise	43,380.00

4 Grants from Multilateral Agencies (Receipts by third party on behalf of MFDP)

During the period under review, total third party payment made on behalf of the MFDP by the Public Financial Management Unit amounted to US\$772,647 (July 1, 2019 – June 30, 2020).

Quarterly Schedule of Third Party Payments		
Quarter I-IV		
Quarter	Amount	Percentage Composition
Quarter I	US\$180,200	23%
Quarter II	US\$425,268	55%
Quarter III	US\$148,849	19%
Quarter IV	US\$18,329	2%
Total	US\$772,647	100%

5. Compensation of employees

Compensation to employees accounts for all payments made directly to employees for work performed during the year under review. It includes Basic-Salary-Civil Services (payments to all

GOL personnel irrespective of title or designation). Incapacity, Death Benefits and Honorarium.
Period July 1, 2019 to June 30, 2020, US\$8,097,350

21	COMPENSATION OF EMPLOYEES (COE)	ACTUAL EXPENDITURE YTD
211101	Basic Salary-Civil Service	8,077,101
211104	Honorarium	14,249
211128	Incapacity, Death Benefits	6,000
	Total (COE)	8,097,350

6. Supplies and Consumables (Goods & Services)

A. Payment internally controlled by MFDP

SUMMARIZED SCHEDULES

PAYMENTS Controlled by MFDP

FY 2019-20

PAYMENTS

	Payments in US\$	Translated US\$(LRD to USD)	Total US\$
Operational Expenses (Recurrent & PSIP)	380,287	39,373	419,660
Others (Bank Charges)	143	5	148
TOTAL	380,430	39,378	419,808

B. Payment controlled by other government entities

22	USE OF GOODS & SERVICES (UOGS)	
221101	Foreign Travel-Means of Travel	23,654
221102	Foreign Travel-Daily Subsistence Allowance	15,320
221103	Foreign Travel-Incidental Allowance	3,360
221105	Domestic Travel-Daily Subsistence Allowance	87
221207	ICT Professional Services	81,625
221209	Scratch Cards	2,000
221302	Residential Property Rental & Lease	375
221305:	Vehicle Rental & Lease	21,000
221401	Fuel & Lubricants-Vehicles	36,655
221402	Fuel & Lubricants-Generators	10,000
221502	Repairs & Maintenance-Vehicles	5,078
221504	Repairs & Maintenance-Machinery, Equipment & Furniture	39,355
221601	Cleaning Materials & Services	5,000
221602	Stationery	43,661
221603	Printing, Binding & Publication Services	43,620
221701	Consultancy	221,729
222116	Bank Charges	1,000,000
224101	Domestic Arrears	-
224112	LIBTELCO Arrears	299,991
Total (UOGS)		1,852,510

C. Payment controlled by external parties

Summary Schedule		
Payments Made By External Parties		
July 1, 2019 – June 30, 2020		
Source of funding	Category of Expenditure	Amount
1 st Quarter	Goods & Services	180,200
2 nd Quarter	Goods & Services	-0-
3 rd Quarter	Goods & Services	-0-
4 th Quarter	Goods & Services	-0-
Total		US\$180,200

7. A. Grant

The MFDP Core operational grants actualized US\$2,357,155 in expenditure while Grants controlled by the CAG amounted to US\$15,745,662 for the period July 1, 2019 to June 30, 2020.

MFDP Core operational Grants

26	GRANTS	
262107	Transfer to ECOWAS National Coord. Comm.	65,419
262108	Transfer to African Peer Review Secretariat	148,732
262112	Transfer to SOE	146,357
262201	Contributions to Int'l Org MRU	925,261
263107	Transfer to LIMPAC	161,595
263116	Transfer to PFM Reform Secretariat	792,042
265509	Transfer to MCC Compact Project	117,749
Total (Grants)		2,357,155

PAYMENTS: GRANTS CONTROLLED BY CAG

26	GRANTS	
263106	Contingency Transfers - Recurrent	15,633,243
263151	Transfer to NIOC Interim Management Team	15,000
264108	Institute of Certified Public Accountants	97,419
	Total (Grants)	15,745,662

B. Grants (Goods and Other Services by third party)

Total others paid by third party for the period July 1, 2019 - June 30, 2020 stands at US\$592,447

Summary Schedule		
Payments Made By External Parties		
July 1, 2019 – June 30, 2020		
Source of funding	Category of Expenditure	Amount
1 st Quarter	-0-	-0-
2 nd Quarter	Multilateral	425,268
3 rd Quarter	Multilateral	148,849
4 th Quarter	Multilateral/Bilateral	US\$18,329
Total		US\$592,447

8. Domestic Liabilities.

412103	Promisory Note	12,330,072
413101	Central Bank	3,580,758
413103	OTHERS	12,415,429
417103	Compensation Ordered by Courts	200,000
Total		28,526,259

9. Foreign Liabilities (Other Transfer)

423101	Multi-Lateral Loans	1,116,178
423102	Bi-lateral Loans	1,377,774
423103	Interest Payable	12,421,884
427103	Subscription	4,005,001
Total		18,920,837

10. Purchase/Construction of Property, plant and Equipment (Non-Financial Assets Expenditure)

The Ministry of Finance & Development Planning Capital Expenditure for the period under review amounted to US\$33,770

23	NON FINANCIAL ASSEST (NFA)	
232211	Machinery Other Equipmet	2,400
312301	ICT Infrastructure, Hardware, Networks Facilities	8,870
312309	Other ICT Equipment	22,500
Total (NFA)		33,770

11. Increase/Decrease in Cash

US\$-42,164 as reported in the Statement of Cash Receipts and Payments represents an decrease in cash and is calculated by deducting the total payments for the period from the total receipts.

12. Cash at the beginning of the year (Operational Fund)

Cash at the beginning of the Fiscal Year 2019/2020 as reported in the Statement of Cash Receipts and Payments, stands at US\$55,685. This amount represents a US\$1,232 increase from the ending balance US\$54,453 as was reported in the FY 2018/2019 Financial Statement.

Account Title	Opening Bank Balance @ July 2019
MFDP's Operational Account	US\$55,685
Total	US\$55,685

Variance Explanation					
Date	Payee	Purpose	Description		Amount
9-Jul-19	MFDP Operational A/C	Deposit representing balance of fund received by Haven W. Yari for external participants DSA and transporter for the PAPD key indicators and Data Collection tool Validation Technical Retreat which will be held from July 1-5, 2019 in Buchanan City, Grand Bassa County.	Refund		530
1-Oct-19	General Revenue Account	Reversal of Payment as tax deduction from Sethi Brothers Inc. for the supply of electrical materials to be used to replace damaged electrical lines caused by fire on March 24, 2019 in the ITCU corridor. (2% of US\$1,279.50 = US\$25.59).	Reversal	00001434	26
1-Feb-20	Soumane Mohammed Business Corporation	Reversal of payment made to Soumane Mohammed Business Corporation as withholding tax for the period June 27, 2019 on check number 000001566	Reversal	00001566	137
7-Aug-19	William Kokolu	Reversal of check # 00001908 written on March 15, 2019, representing DDSA in favor of Mr. William Kokolu who will be traveling to 6 Counties: Gbapolu, Bomi, Cape Mount for the conduct of the PAPD and Fragility County Orientation Retreat, which will be held from March 19-22, 2019	Reversal	00001908	165
7-Aug-19	Teddy Gbowee	Reversal of check # 0002027 written on June 17, 2019, representing DDSA in favor of Mr. Teddy Gbowee who will be traveling to 4 Counties: Grand Gedeh, River Gee, Maryland & Grand Kru, for the conduct of the PAPD Rollout 2 and Fragility County Orientation Retreat, which will be held from June 24-30, 2019. (LD6,000 @ 2 days = LD12,000).	Reversal	0002027	62
1-Oct-19	Amandu Sannor	Reversal of Payment made on March 14, 2019 representing DDSA in favor of Mr. Amandu Sannor who will be traveling to 3 Counties: Gbapolu, Bomi and Cape Mount for the conduct of the PAPD and Fragility County Orientation Retreat, which will be held from March 19-22, 2019	Reversal	00001904	93
1-Oct-19	Musah D. Kanneh	Reversal of Payment made on March 14, 2019 representing DDSA in favor of Mr. Musah D. Kanneh who will be traveling to 3 Counties: Gbapolu, Bomi and Cape Mount for the conduct of the PAPD and Fragility County Orientation Retreat, which will be held from March 19-22, 2019	Reversal	00001905	93
1-Jan-20	General Revenue Account	Payment representing tax deduction from Odi Standard auto service for the procurement of vehicle spare parts for vehicle plate # 1-140 assigned to Assistant Minister Benedict Koluban of the Ministry of Finance and Development Planning for the conduct of the PAPD Rollout 2 and Fragility County Orientation Retreat, which will be held from June 24-30, 2019 in 4 Counties: Grand Gedeh, River Gee, Maryland & Grand Kru. (US\$1,200 @ 193.75 = LRD 232500 x 4% = LRD9,300).	Reversal	00002039	48
1-Jan-20	General Revenue Account	Payment representing tax deduction from Sold Pack Logistics for vehicle rental services to (8) Counties (Margibi, Bong, Nimba, Lofa, Grand Gedeh, River Gee, Maryland and Grand Kru Counties) for the conduct of the PAPD Rollout 2 and Fragility County Orientation Retreat, which will be held from June - July 2019. (2% of LRD738,380.00 = LRD15,367.60).	Reversal	00002041	79
		Total			1232

13. Foreign currency translation

The operational fund for the Ministry of Finance & Development Planning was paid in both Liberian and United States Dollars at the monthly rate published by the Central Bank of Liberia. The figure US\$-745 represents difference in currencies translation.

14. Cash at the end of the year (Operational Funds)

Total cash at the end of the year under review for Operational Funds amounted to US\$12,776

SUMMARIZED SCHEDULES			
RECEIPTS & PAYMENTS Controlled by MFDP (As Line Ministry)			
FY 2019/2020			
PAYMENTS			
Cash at the beginning of the Quarter	37,374.40	18,310.58	55,684.98
Less: Foreign Currency translation loss		(745.38)	(745.38)
Cash at the end of the Year	8,901.68	3,874.22	12,775.90

15. Grants (Donor Funds)

During the period under review the Ministry received the amount of US\$537,183 from Donor (ECONAT OPERATIONS FUNDS, GRPB, PSMP/DLI & C4DE)

ITEM	ECOWAS	GRPB	PSMP/DLI	C4DE	TOTAL
Receipts	468,530	68,653	-	-	537,183

MINISTRY OF FINANCE & DEVELOPMENT PLANNING (MFDP)
CAPITAL DEVELOPMENT FUND (CDF)
RECEIPTS OF SCHEDULED

DATE	PAYEE	CHECK NO.	DESCRIPTION	TOTAL
1-Jul-19	UNICEF		Receipt as NEX advance from the UN Women to the GRPB Project for the Second Quarter.	68,653
8-Nov-19	ECOWAS		Reimbursement	414,614
3-Dec-19	ECOWAS		International Transfer	26,161
27-Apr-20	ECOWAS Commission		ECOWAS Commission	1,470
9-Jun-20	ECOWAS Commission		International Transfer	26,285
				537,183



16. Payments - (Donor Funds) Wages, Salaries and Employees Benefits (ECONAT, GRPB and PSMP/DLI)

Total Payment made by MFDPA from donor funds accounted for US\$116,405

ITEM	ECONAT	GRPB	PSMP/DLI	C4DE	TOTAL
Payments					
Salaries and wages	81,810	14,400	20,195		116,405

17. Payments - (Donor Funds) Supplies and Consumables

Total Payment made by MFDPA from donor funds accounted for US\$331,212

ITEM	ECOWAS	GRPB	PSMP/DLI	C4DE	TOTAL
Use of Goods and Services	253,097	31,922	46,190	3	331,212

18. Increase or decrease in cash (Capital Development Funds)

US\$89,566 as reported in the Statement of Cash Receipts and Payments represents an increase in cash and is calculated by deducting the total payments for the period from the total receipts.

19. Cash at the Beginning of year (Capital Development Funds)

Total cash at the end of the year Donor Funds amounted to US\$103,161

ITEM	ECOWAS	GRPB	PSMP/DLI	C4DE	TOTAL
Cash at the beginning of the year	4,743	-	98,117	301	103,161

20. Cash at the end of year (Capital Development Funds)

Total cash at the end of the year Donor Funds amounted to US\$192,727

ITEM	ECOWAS	GRPB	PSMP/DLI	C4DE	TOTAL
Cash at the end of the year	138,366	22,331	31,732	298	192,727

21. Cash at the Beginning of year (All funds)

Total cash at the beginning of the year under review for All Funds amounted to US\$158,846

22. Cash at the end of year (All funds)

Total cash at the end of the year under review for All Funds amounted to US\$205,503

	As at 30 June 2020
Cash/Bank Account Details	US \$'000
Bank Accounts MFDP	
MFDP Operational Fund	8,902
MFDP Operational Fund	3,874
Total held in Bank Accounts:	12,776
Total Cash and Bank Balances at the end of the period (Operational Fund):	12,776
<u>CAPITAL DEVELOPMENT FUNDS (DONOR FINANCED PROJECTS)</u>	
C4DE	298
PSMP/DLI	31,733
Ecowas	138,366
GRPB	22,331
Total held in petty cash:	192,728
Total Cash and Bank Balances at the end of the period (Donor Financed Projects):	192,728
TOTAL CASH AND BANK BALANCES - ALL PUBLIC FUNDS	205,503



Additional Disclosures

✓ **Budget performance analysis:**

SUMMARY BY PROGRAM															
LSD	PROGRAM	APPROPRIATION	COMMITMENT EFFECTIVE BUDGET	BUDGETARY MONEY	ALLOTTED APPROPRIATION	ALLOTTED BUDGET	% OF APPROPRIATION ALLOTTED	COMMITMENT	ACTUAL EXPENDITURE		BALANCE ALLOTMENT	BALANCE IN RESERVE	UNCOMMITTED BALANCE	BUDGET PERFORMANCE INDICATOR	
									ACTUAL EXPENDITURE YTD	CUMULATIVE				% FACTUAL PROGRAM/ APPROPRIATION	% FACTUAL PROGRAM/ ALLOTMENT
ECONOM	FISCAL AFFAIRS	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	100%	1,142,000	1,142,000	1,142,000	0	0	0	99%	99%
ECONOM	ECONOMIC MANAGEMENT	42,504,807	42,504,807	42,504,807	42,504,807	42,504,807	94%	40,464,770	40,464,770	4,040,037	1,040,037	2,244,770	95%	92%	
ECONOM	BUDGET AND DEVELOPMENT PLANNING	1,214,700	1,214,700	700,000	1,214,700	1,214,700	100%	1,214,700	1,214,700	0	0	0	97%	97%	
ECONOM	ADMINISTRATION	11,980,000	11,980,000	11,980,000	11,980,000	11,980,000	99%	11,679,000	11,679,000	1,301,000	1,301,000	0	94%	95%	
Total		16,221,507	16,221,507	16,221,507	16,221,507	16,221,507	98%	14,420,470	14,420,470	5,381,037	1,340,767	2,244,770	93%	93%	

SUMMARY BY EXPENDITURE CATEGORY															
LSD	EXPENDITURE CATEGORY	APPROPRIATION	COMMITMENT EFFECTIVE BUDGET	BUDGETARY MONEY	ALLOTTED APPROPRIATION	ALLOTTED BUDGET	% OF APPROPRIATION ALLOTTED	COMMITMENT	ACTUAL EXPENDITURE		BALANCE ALLOTMENT	BALANCE IN RESERVE	UNCOMMITTED BALANCE	BUDGET PERFORMANCE INDICATOR	
									ACTUAL EXPENDITURE YTD	CUMULATIVE				% FACTUAL PROGRAM/ APPROPRIATION	% FACTUAL PROGRAM/ ALLOTMENT
01	COMPENSATION OF EMPLOYEES	1,142,000	1,142,000	1,142,000	1,142,000	1,142,000	100%	1,142,000	1,142,000	0	0	0	99%	99%	
02	USE OF GOODS & SERVICES	100,000	100,000	100,000	100,000	100,000	100%	100,000	100,000	0	0	0	92%	92%	
03	Non-Financial Asset	2,000	2,000	2,000	2,000	2,000	100%	2,000	2,000	0	0	0	99%	99%	
04	Interest & other charges	0	0	0	0	0	0%	0	0	0	0	0	0%	0%	
06	GRANTS / SPECIAL PROGRAMS	11,878,000	11,878,000	11,878,000	11,878,000	11,878,000	99%	11,677,000	11,677,000	1,301,037	1,301,037	0	94%	95%	
01	LONG TERM LIABILITIES	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	100%	1,000,000	1,000,000	0	0	0	97%	97%	
Total		16,221,507	16,221,507	16,221,507	16,221,507	16,221,507	98%	14,420,470	14,420,470	5,381,037	1,340,767	2,244,770	93%	93%	

YTD Consolidated Budget Performance Indicator		
PROGRAM	% OF ACTUAL SPENDING/ APPROPRIATION	% OF ACTUAL SPENDING/ ALLOTMENT
FISCAL AFFAIRS	99%	99%
ECONOMIC MANAGEMENT	87%	92%
BUDGET & DEVELOPMENT PLANNING	97%	97%
ADMINISTRATION MANAGEMENT	94%	95%
TOTAL	90%	93%

