Promoting Accountability of Public Resources

AUDITOR GENERAL'S REPORT

On the Financial Statements Audit of Smallholder Agriculture Development for Food and Nutrition Security (SADFONS) Project

For the Year Ended December 31, 2025
IDA Credit No.: 5570155001001
Project Code: P-LR-AA0-010

JUNE 2026

P. Garswa Jackson, Sr. FCCA, CFIP, CFP
Auditor General, RL

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ACRONYMS USED

Acronym	Meaning
AG	Auditor General
FCCA	Fellow Member of the Association of Chartered Certified Accountant
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Practitioner
CoBit	Control Objectives for Information and Related Technology
COSO	Committee of Sponsoring Organization of the Treadway Commission
GAC	General Auditing Commission
GoL	Government of Liberia
IFMIS	Integrated Financial Management Information system
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standard of Supreme Audit Institutions
IT	Information Technology
SADFONS	Smallholder Agriculture Development for Food & Nutrition Security

AUDITOR GENERAL'S REPORT

June 26, 2026

Hon. J. Alexander Nuetah, PHD
Minister
Ministry of Agriculture
Ministerial Complex, Congo Town
Montserrado County, Liberia

Auditor General Report on the Financial Statements Audit of the Smallholder Agriculture Development for Food and Nutrition Security (SADFONS) Project P-LR-AA0-010 for the Year Ended December 31, 2025

Opinion

We have audited the financial statements of Smallholder Agriculture Development for Food & Nutrition Security (SADFONS) Project financed by the AfDB/GAFSP Credit No.: 5570155001001 and Project Code: P-LR-AA0-010 for the year Ended December 31, 2025, which comprise the statement of Receipts and Payments, and the statement of Comparison of Budget and Actual Amounts and summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of Smallholder Agriculture Development for Food and Nutrition Security (SADFONS) Project financed by the AfDB/GAFSP Credit No.: 5570155001001 and Project Code: P-LR-AA0-010 present fairly, in all material respects, the statement of Receipts and Payments as at December 31, 2025, the statement of Comparison of Budget and Actual Amounts and summary of significant accounting policies and other explanatory information for the period then ended in accordance with International Public Sector Accounting Standards (IPSAS 2017) Cash Basis of Accounting.

Basis for Opinion

We conducted our audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Smallholder Agriculture Development for Food and Nutrition Security (SADFONS) Project Implementing Unit (PIU) of the Ministry of Agriculture (MoA) in accordance with the ethical requirements that are relevant to our audit of the financial statements in Liberia, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

We identified that Management included in the statement of Receipts and Payments a payment (PV-1105) of US$4,133, approved on January 5, 2026 and disbursed on January 2, 2026, for DSA and Fuel to monitor LACF beneficiaries. This transaction did not occur in the accounting period January 1, 2025 to December 31, 2025; hence, it should not be recorded as expenditure for the audited period. Our opinion on the financial statements is not modified with respect to the matter.

Management Responsibilities for the Financial Statements

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS 2017) Cash Basis of Accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. The RBMP Management is responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities

Our responsibility is to express an opinion on Statement of Receipts and Payments based on our audit. We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAI) and the World Bank Guidelines. Those standards and the applicable World Bank guidelines required that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement of Receipts and Payments are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement of Receipts and Payments. The procedures selected depend on the auditor's judgment, including the assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement of Receipts and Payments in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Statement of Receipts and Payments.

P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L.

GENERAL AUDITING COMMISSION OFFICE OF THE AUDITOR GENERAL * REPUBLIC OF LIBERIA *

Monrovia, Liberia
June 2026

INSTITUTIONAL DETAILS/INFORMATION

PROJECT ADDRESS: Program Management Unit, Ministry of Agriculture, LIBSUCO Compound, LPRC Road, Off Somalia Drive, Garnerville Monrovia

BANKER: Account Number 53030030032759 (USD-ACCOUNT)
United Bank for Africa Liberia
Broad & Nelson Streets, Monrovia, Liberia

AUDITOR: General Auditing Commission of Liberia, Old Executive Mansion, Ashmun Street, Monrovia, Liberia

KEY MEMBERS OF THE PROJECT COORDINATING UNIT

Jlopeh Dennis Wiagbe, Jr.
Project Coordinator

Bob V. Fassah
Project Accountant

Mohammed L. Kamara
Procurement Officer

Manson R. Kwanwah
Agronomist

Morleeta Mends-Cole Chea
Agronomist

Cleopatra Gibson-Jallay
Food and Nutrition Officer

David M. Mulbah, Jr
Environmental Safeguard Officer

Nyangbeanquoi Aegon Yoko
M&E Officer

Senesee Sheriff Hemoh
Project Engineer

STATEMENT OF RESPONSIBILITY

The Project's Financing Agreement requires the Project Management Team to prepare financial statements in accordance to the requirements of the African Development Bank Financing Agreement and the International Public Sector Accounting Standard (IPSAS) 2017 under the Cash Basis of Accounting. The IPSAS 2017 Cash Basis of Accounting requires that the financial statements present fairly for the year the Project's Statement of Cash Receipts and Payments and the Statement of Budget and Actual with explanatory note.

In preparing the financial statements, the management accepts responsibility for the following:

- Maintenance of proper accounting records;
- Selection of suitable accounting policies and consistent application thereof;
- Making judgments and estimates that are reasonable and consistently applied;
- Compliance with applicable accounting standards when preparing financial statements, and
- Preparation of financial statements on a going concern basis unless it is inappropriate to presume that the Project will continue in business in the foreseeable future.

The management also accepts responsibility for implementing and maintaining adequate internal controls relevant to the preparation and fair presentation of financial statements that are free form material misstatement, whether due to fraud or error and for taking reasonable steps to safeguard the assets of the project.

Siaka Toure
Project Accountant

Jlopleh Dennis Wiagbe, Jr.
Project Coordinator

Statement of Receipts & Payments (by Cost Categories)
For Year Ended December 31, 2025

In United States Dollars

Description	Notes	2025	2024	Cumulative Project Life
Opening Balances				
MOA-SADFONS/GAFSP Grant Account/UBA		224,224	78,840	
MOA_SADFONS- Additional Financing		1,000		
Petty Cash		-	311	
Total Opening Cash Balances		**225,224.0**	**79,151.0**	**-**
Receipts				
ADF Grant Direct Payment	3			399,045
GASFP Grant Special Account: Original Financing	3	370,490	1,296,242	3,018,337
GASFP Grant Special Account: Additional Financing	3	1,002,295		1,002,295
GAFSP Grant Direct Payment	3	125,000	1,319,295	2,668,369
GAFSP Grant Direct Payment: Additional Financing	3	281,400	1,575,000	1,856,400
Government of Liberia in Kind Contribution	3	101,266	78,822	253,546
Total Receipts		**1,880,451**	**4,269,359**	**9,197,992**
Total Funds Available		**2,105,675**	**4,348,510**	**9,197,992**
Payments by Cost Category				
Works	4	226,278	1,239,320	1,573,109
Goods	4	558,524	439,067	1,968,842
Services	4	479,726	1,967,051	3,651,284
Operating Cost	4	599,654	477,850	1,763,265
Total Payment by Cost Category		**1,864,182**	**4,123,288**	**8,956,500**
Net Increase/(Decrease) in Cash		**241,493**	**225,224**	**241,493**
Closing Balances				
GAFSP Special Account/UBA- Original Financing	2	14,015	224,224	14,015
MOA_SADFONS- Additional Financing	2	60,761		60,761
MOA-SADFONS- MTN Mobile Money	2	3,339		3,339
Petty Cash	2	176	1,000	176
Advances-CARI	2	163,202		163,202
Total Closing Balances		**241,493**	**225,224**	**241,493**

Siaka Toure
Project Accountant

Jlopleh Dennis Wiagbe, Jr.
Project Coordinator

The notes found on pages 10-22 are integral part of these financial statements.

Statement of Receipts & Payments by Project Components
For Year Ended December 31, 2025

In United States Dollars

Description	Notes	2025	2024	Cumulative Project Life
Opening Balances				
MOA-SADFONS/GAFSP Grant Account/UBA		224,224	78,840	
MOA_SADFONS- Additional Financing		1,000	-	
Petty Cash		-	311	
Total Opening Cash Balances		**225,224**	**79,151**	**-**
Receipts				
ADF Grant Direct Payment	3			399,045
GASFP Grant Special Account: Original Financing	3	370,490	1,296,242	3,018,337
GASFP Grant Special Account: Additional Financing	3	1,002,295	-	1,002,295
GAFSP Grant Direct Payment	3	125,000	1,319,295	2,668,369
GAFSP Grant Direct Payment: Additional Financing	3	281,400	1,575,000	1,856,400
Government of Liberia in Kind Contribution	3	101,266	78,822	253,546
Total Receipts		**1,880,451**	**4,269,359**	**9,197,992**
Total Funds Available		**2,105,675**	**4,348,510**	**9,197,992**
Payments by Components				
Support to enhancing smallholder agricultural productivity and market access	4	636,173	1,494,035	3,779,155
Institutional Strengthening and Capacity Building	4	589,849	2,127,502	3,315,208
Project Management, Coordination, M&E and Knowledge Management	4	638,160	501,750	1,862,136
Total Payment by Components		**1,864,182**	**4,123,287**	**8,956,499**
Net Increase/(Decrease) in Cash		**241,493**	**225,223**	**241,493**

Siaka Toure
Project Accountant

Jlopleh Dennis Wiagbe, Jr.
Project Coordinator

The notes found on pages 10-22 are integral part of these financial statements.

Statement of Budget & Actual Comparison (By Components) for the fiscal year ended December 31, 2025

Project Components	Cumulative for Financial Year to Date				Cumulative Project Life			
	Planned	Actual	Variance	% of Budget Utilization	Project Allocation	Actual	Variance	% of Allocation Utilization
	a	b	c (a-b)	d (b/a)	e	f	g (e-f)	h(f/e)
Support to enhancing smallholder agricultural productivity and market access	US$	US$	US$	%	US$	US$	US$	%
Strengthening of Sustainable Crop Production and Intensification	3,823,209	498,202	3,325,007	**13%**	8,896,352	2,689,849	6,206,503	30%
Value Addition and Market Linkages	971,400	137,971	833,429	**14%**	2,309,920	1,089,306	1,220,614	47%
Sub-total	**4,794,609**	**636,173**	**4,158,436**	**13%**	**11,206,272**	**3,779,155**	**7,427,117**	**34%**
Institutional Strengthening and Capacity Building								
Strengthening Participatory Farmer Advisory Services	1,377,000	290,267	1,086,733	**21%**	1,959,225	1,114,523	844,702	57%
Strengthening the Capacity of MoA in Investment Planning and Implementation	531,657	292,505	239,152	**55%**	825,000	618,609	206,391	75%
Enhance the community-based nutrition Activities	226,000	7,076	218,924	**3%**	3,577,600	1,582,076	1,995,524	44%
Sub-total	**2,134,657**	**589,847**	**1,544,810**	**28%**	**6,361,825**	**589,847**	**1,544,810**	**9%**
Project Management, Coordination, M&E and Knowledge Management	**493,400**	**638,160**	**(144,760)**	**129%**	**1,513,930**	**1,862,136**	**(348,206)**	**123%**
Grand Total	**7,422,666**	**1,864,180**	**5,558,486**	**25%**	**19,082,027**	**6,231,138**	**8,623,721**	**4694%**

See Note 6 of the financial statements for explanation of material variances.

The notes found on pages 10-22 are integral part of these financial statements.

6.0 Notes, General Information and Accounting Policies

The Smallholder Agriculture Development for Food and Nutrition Security (SADFONS) Project aims to improve food and nutrition security and reduce poverty among targeted rural populations in Liberia. This objective is pursued through:

i. increasing agricultural productivity and production of smallholder farmers, with focus on key food crops such as rice, cassava, and vegetables;
ii. enhancing smallholders' value addition, market access, and income; and
iii. Strengthening the capacity of government institutions, farmers, and producer organizations.
iv. The Project was initially designed to cover six counties over a five-year period. However, following the approval of the Additional Financing, the Project scope was expanded to include two additional counties, bringing the total number of beneficiary counties to eight. The Project comprises three main components:
v. Support to enhancing smallholder agricultural productivity and market access;
vi. Institutional strengthening and capacity building; and
vii. Project management, coordination, monitoring and evaluation (M&E), and knowledge management.
viii. The total project cost is estimated at **US$19.08 million**, financed as follows:
    - **Global Agriculture and Food Security Program (GAFSP):** US$8.2 million (Original Financing) and US$10 million (Additional Financing);
    - **African Development Fund (ADF):** UA 300,000 (equivalent to US$429,027); and
    - **Government of Liberia (GoL):** US$453,000 (in-kind contribution).

The Project became effective on **June 21, 2021**, with an initial closing date of **March 31, 2026**. However, following the effectiveness of the Additional Financing on **November 13, 2024**, the Project closing date was extended to **June 30, 2027** to accommodate the expanded scope and ensure the effective implementation of all project activities toward achieving its development objectives.

Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies will be consistently applied to all years presented, unless otherwise stated.

6.1.0 (A) Basis of preparation

These financial statements have been prepared in accordance with the requirements of the Public Financial Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS 2017): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

6.1.0. (B) Reporting entity

The financial statements are for the Smallholder Agriculture Development for Food and Nutrition Security (SADFONS) Project.

6.1.0. (C) Reporting currency and translation of foreign currencies

Functional and presentation currency

The functional currency is United States Dollar (US$) and the reporting currency is the United States Dollar (US$), which is the legal tender of the Republic of Liberia. Items included in the financial statements are measured in the currency of the primary economic environment in which the entity operates.

6.1.0 (D) Reporting Period

The reporting period for these financial statements is the financial year of the Government, which runs from 1st January to the 31st December.

6.2.0 Note 2: Cash & Cash Equivalents

Cash comprises cash on hand, demand deposits and cash equivalents. Demand deposits and cash equivalents consist of balances with banks and investments in short-term money market instruments. The total cash and cash equivalents at the end of the reporting periods were **US$225,224.00** for 2024 and **US$241,493.00** for 2025, comprising the following:

	2025	2024
Cash on Hand		
Petty Cash	176	1,000
Sub-total Cash on Hand	**176**	**1,000**
Bank Balances		
GAFSP Special Account – UBA (Original Financing)	14,015	224,224
MOA-SADFONS Additional Financing Account	60,761	-
MOA-SADFONS MTN Mobile Money	3,339	-
Advances – CARI	163,202	-
Sub-total Bank Balances	**241,317**	**224,224**
Total Cash & Cash Equivalents	**241,493**	**225,224**

6.3.0 Note 3: Receipts

Receipts represent all funds and contributions received by the Project during the financial year. These comprise cash deposits into the Project's Special Accounts, direct payments made by the African Development Bank (AfDB) on behalf of the Project from the Global Agriculture and Food Security Program (GAFSP) and the African Development Fund (ADF) financing resources, and the Government of Liberia's in-kind contribution, representing the salaries of seconded government staff assigned to support the implementation of the Project.

Receipts	2025	2024	Cumulative
ADF Grant – Direct Payments		–	399,045
GAFSP Grant – Special Account (Original Financing)	370,490	1,296,242	3,018,337
GAFSP Grant – Special Account (Additional Financing)	1,002,295	-	1,002,295
GAFSP Grant – Direct Payments (Original Financing)	125,000	1,319,295	2,668,369
GAFSP Grant – Direct Payments (Additional Financing)	281,400	1,575,000	1,856,400
Government of Liberia In-Kind Contribution	101,266	78,822	253,546
Total Receipts	**1,880,451**	**4,269,359**	**9,197,992**

6.3.0.1 Additional Disclosure – Estimated Government of Liberia In-Kind Contribution

In addition to the Government of Liberia's in-kind contribution recognized in these financial statements, representing the salaries of Government staff seconded to the Project, the Project has estimated the value of statutory taxes applicable to payments made for goods, works, and services during the financial year.

The estimated taxes have been computed using the applicable tax rates prescribed under the Liberia Revenue Code and are presented solely for disclosure purposes to reflect the Government of Liberia's additional contribution to the implementation of the Project. These amounts do not represent cash receipts or cash payments of the Project and have not been recognized in the Statement of Cash Receipts and Payments prepared under the Cash Basis of Accounting (IPSAS 2017).

Schedule 3.1: Estimated Government of Liberia In-Kind Contribution – Statutory Taxes on Goods, Works and Services (2025)

Description	Taxable Payments (US$)	Applicable Rate	Estimated Taxes (US$)
Goods	509,431.06	10%	50,943.11
Services	120,292.35	10%	12,029.24
Works	81,687.80	10%	8,168.78
Total	**711,411.21**		**71,141.12**

Note: The Government of Liberia's in-kind contribution recognized in the Statement of Cash Receipts and Payments comprises US$101,265.84 relating to the salaries of Government staff seconded to the Project. The estimated taxes disclosed above are not recognized in the financial statements and are presented solely as supplementary information to illustrate the Government of Liberia's estimated counterpart contribution through applicable statutory taxes

6.4.0 Note: 4 Expenses

In accordance with the Cash Basis of Accounting under the International Public Sector Accounting Standards (IPSAS) Cash Basis (2017), expenses are recognized in the Statement of Cash Receipts and Payments at the time cash payments are made, irrespective of the period in which the related goods or services are received.

Expenses incurred during the reporting period are presented by Project component, cost category, and economic classification in accordance with the Project's approved budget and financing arrangements, as detailed below:

6.4.1 Expenditure breakdown by Cost Categories

Breakdown of Expenses by Cost Category

Description	2025	2024	Cumulative
Works	226,278	1,239,320	1,573,109
Goods	558,524	439,067	1,968,842
Services	479,726	1,967,051	3,651,284
Operating Costs	599,654	477,850	1,763,265
Total Expenses	**1,864,182**	**4,123,288**	**8,956,500**

A detailed analysis of the expenditures incurred under each cost category during the current financial year is presented in the schedules that follow.

A detailed analysis of the expenditures incurred under each cost category during the current financial year is presented in the schedule that follows.

Expenditure Cost Category – Works	**Dec. 31, 2025**
Rehabilitation and Stabilization of 50 ha – Flowroken	20,000
Rehabilitation and Stabilization of 30 ha – Pleebo	71,118
Rehabilitation and Stabilization of 50 ha – Work & See	33,882
Small-Scale Irrigation Systems	3,253
Land Preparation for Farmers	12,281
Construction of Warehouses and Storage Centers	45,570
Rehabilitation of the Agricultural Mechanization Service Center	26,755
Contribution to the Project Management Unit (PMU)	13,420
Total	**226,278**
Expenditure Cost Category – Goods	
Provision of Foundation and Certified Seeds by CARI	310,597
Preservation Equipment	29,555
Land Preparation for Farmers	500
Vehicles	206,654
Kitchen Gardening Demonstrations	3,372
IT and Financial Software	7,847
Total	**558,524**
Expenditure Cost Category – Services	
Provision of Foundation and Certified Seeds by CARI	18,591
Supervision of Lowland Rehabilitation Works	18,197
Farmers Field School Training	9,783
Preservation Equipment	130
Supervision of Construction of Warehouses and Storage Centers	7,505
Business Management Support (Ministry of Commerce and Industry)	28,117
Farmer Group Strengthening	3,122
Nutrition Sensitization Sessions with Peri-Urban Households	9,107
Social Behaviour Change Campaign	67,013
Mid-Term Review	3,446
Monitoring and Evaluation (M&E) System	30,306
Environmental and Social Management Plan	2,610
Master's Level Training	24,990
Agribusiness and Investment Policy Dialogues	96,205
Coordination Support to MFDP – Aid Management Coordination Unit (AMCU)	845
School Gardening Program	7,076
Project Coordinator	1,500
Procurement Officer	1,200
Project Accountant	3,000
Monitoring and Evaluation (M&E) Officer	1,000
Food Security and Nutrition Officer	1,000
Agronomists	2,000
Environmental and Social Development Expert	2,000
Administrative Assistant	800
Drivers	1,000
Annual Audit	7,200
IT and Financial Software	7,798
Workshops and Meetings	28,176
Construction of Cold Storage Facilities for Vegetable Preservation	342
Short-Term Training	58,459
Technical Assistance to the Ministry of Agriculture	23,500
Contribution to the Project Management Unit (PMU)	13,708
Total	**479,726**

Expenditure Cost Category – Operating Costs	
Contribution to the Project Management Unit (PMU)	4,442
Project Coordinator	16,500
Procurement Officer	14,400
Project Accountant	33,000
Monitoring and Evaluation (M&E) Officer	9,000
Project Engineer	24,800
Food Security and Nutrition Officer	11,000
Agronomists	22,000
Environmental and Social Development Expert	31,000
Administrative Assistant	8,800
Financial Management Specialist	34,200
Finance Assistant	11,200
Procurement Assistant	7,200
Irrigation Engineer	18,000
Vehicle Fuel	12,274
Vehicle Maintenance	42,437
Internet and Telephone Services	17,402
Monitoring and Supervision	63,535
Drivers	11,000
Cleaning Services	3,600
Bank Charges	7,333
Stationery and Office Supplies	10,292
Other Operating Costs	694
CACs and DAOs Top-Up Allowances	36,000
Communication and Visibility	100
Advertisement	1,350
Annual Audit	4,800
IT and Financial Software	400
Workshops and Meetings	20,057
Social Behaviour Change Campaign	1,000
Coordination Support to MFDP – Aid Management Coordination Unit (AMCU)	17,574
Technical Assistance to the Ministry of Agriculture	3,000
Government of Liberia In-Kind Contribution – Staff Salaries	101,266
Total Operating Costs	**599,654**

6.4.2 Expenditure breakdown by Project Components

Payments by Components	**2025**	**2024**	**Cumulative**
Support to Enhancing Smallholder Agricultural Productivity and Market Access	636,173	1,494,035	3,779,155
Institutional Strengthening and Capacity Building	589,849	2,127,502	3,315,208
Project Management, Coordination, Monitoring & Evaluation (M&E) and Knowledge Management	638,160	501,750	1,862,136
Total Payments by Components	**1,864,180**	**4,123,287**	**8,956,499**

A detailed breakdown of the expenditures incurred under each Project component during the current financial year is presented in the schedule that follows this note.

Component 1-Support to Enhancing Smallholder Agricultural Productivity and Market Access	**Dec. 31, 2025**
Provision of Foundation and Certified Seeds by CARI	329,188
Small-Scale Irrigation Systems	3,253
Rehabilitation and Stabilization of 50 ha – Flowroken	20,000
Rehabilitation and Stabilization of 30 ha – Pleebo	71,118
Rehabilitation and Stabilization of 50 ha – Work & See	33,882
Land Preparation for Farmers	12,781

Supervision of Lowland Rehabilitation Works	18,197
Farmers Field School Training	9,783
Preservation Equipment	29,685
Construction of Warehouses and Storage Centers	45,570
Rehabilitation of the Agricultural Mechanization Service Center	26,755
Construction of Cold Storage Facilities for Vegetable Preservation	340
Supervision of Construction of Warehouses and Storage Centers	7,505
Business Management Support (Ministry of Commerce and Industry)	28,117
Component 1 Total	**636,173**
Component 2 – Institutional Strengthening and Capacity Building	
Vehicles	206,654
Kitchen Gardening Demonstrations	3,372
Farmer Group Strengthening	3,122
Social Behaviour Change Campaign	68,013
Nutrition Sensitization Sessions with Peri-Urban Households	9,107
Mid-Term Review	3,446
Monitoring and Evaluation (M&E) System	30,306
Environmental and Social Management Plan	2,610
Master's Level Training	24,990
Agribusiness and Investment Policy Dialogues	96,207
Short-Term Training	58,459
Coordination Support to MFDP – Aid Management Coordination Unit (AMCU)	18,419
Technical Assistance to the Ministry of Agriculture	26,500
Contribution to the Project Management Unit (PMU)	31,569
School Gardening Program	7,076
Component 2 Total	**589,849**
Component 3 – Project Management, Coordination, Monitoring & Evaluation (M&E) and Knowledge Management	
Project Coordinator	18,000
Procurement Officer	15,600
Finance Officer	36,000
Monitoring and Evaluation (M&E) Officer	10,000
Project Engineer	24,800
Food Security and Nutrition Officer	12,000
Agronomists	24,000
Environmental and Social Development Expert	33,000
Administrative Assistant	9,600
Government of Liberia In-Kind Contribution – Staff Salaries	101,266
Financial Management Specialist	34,200
Finance Assistant	11,200
Procurement Assistant	7,200
Irrigation Engineer	18,000
Vehicle Fuel	12,274
Vehicle Maintenance	42,437
Internet and Telephone Services	17,402
Monitoring and Supervision	63,535
Drivers	12,000
Cleaning Services	3,600
Bank Charges	7,333
Stationery and Office Supplies	10,292
Other Operating Costs	694
County Agriculture Coordinators (CACs) and District Agriculture Officers (DAOs) Top-Up Allowances	36,000
Communication and Visibility	100
Advertisement	1,350
Annual Audit	12,000
IT and Financial Software	16,045
Workshops and Meetings	48,233
Component 3 Total	**638,160**

6.4.3 Expenditure breakdown by Economic Classification

The table below presents the Project's expenses by economic classification for the current and comparative financial years. A detailed analysis of the expenditures incurred under each Project component by economic classification during the current financial year is provided in the schedules that follow.

Economic Classification	**Dec. 31, 2025**
Component 1: Support to Enhancing Smallholder Agricultural Productivity and Market Access	
Allowances (Salaries)	3,950
Domestic Travel – Daily Subsistence Allowance (DSA)	70,595
Telecommunications, Internet, Postage and Courier	2,204
Fuel and Lubricants – Vehicles	16,965
Fuel and Lubricants – Generators	2,983
Stationery and Office Supplies	2,085
Expert and Specialist Services	4,300
Other Specialized Materials and Services	29,000
Workshops, Conferences and Seminars	1,010
Food and Catering Services	8,399
Advertising and Public Relations	450
Casual Labour	210,510
Non-Residential Buildings	72,325
ICT Infrastructure, Hardware, Networks and Facilities	2,698
Local Suppliers	208,700
Total	**636,173**
Component 2: Institutional Strengthening and Capacity Building (2025)	
Allowances (Salaries)	26,500
Air Tickets – Foreign Travel	14,832
Foreign Travel – Daily Subsistence Allowance (DSA)	18,216
Transportation (Domestic Travel)	840
Domestic Travel – Daily Subsistence Allowance (DSA)	171,613
Other Utilities	180
Fuel and Lubricants – Vehicles	7,934
Fuel and Lubricants – Generators	12,829
Repairs and Maintenance – Civil Works, Machinery, Equipment and Furniture	879
Printing, Binding and Publications	30,327
Staff Training – Foreign	50,401
Workshops, Conferences and Seminars	3,776
Food and Catering Services	10,628
Entertainment, Representation and Gifts	350
Advertising and Public Relations	18,469
Vehicle Insurance	8,954
Non-Residential Buildings	13,422
ICT Infrastructure, Hardware, Networks and Facilities	2,000
Local Suppliers	197,700
Total	**589,849**
Component 3: Project Management, Coordination, Monitoring & Evaluation and Knowledge Management	
Basic Salaries	61,600
Allowances (Salaries)	346,516
Air Tickets – Foreign Travel	9,588
Foreign Travel – Daily Subsistence Allowance (DSA)	13,040
Domestic Travel – Daily Subsistence Allowance (DSA)	78,765
Telecommunications, Internet, Postage and Courier	18,602
Other Utilities	315
Fuel and Lubricants – Vehicles	18,208
Repairs and Maintenance – Vehicles and Motorbikes	41,182
Repairs and Maintenance – Generators	1,255

Cleaning Materials and Services	100
Stationery and Office Supplies	5,873
Printing, Binding and Publications	600
Newspapers, Books and Periodicals	1,050
Computer Supplies and Services	200
Other Office Materials and Consumables	4,348
Consultancy Services	2,638
Audit Fees	12,000
Food and Catering Services	2,290
Advertising and Public Relations	150
Bank Charges and Other Costs	7,333
Casual Labor	2,100
ICT Infrastructure, Hardware, Networks and Facilities	10,407
Total	**638,160**

6.5.0 Property, Plant and Equipment (physical assets or fixed assets)

Property, plant and equipment comprise assets acquired under the Project, including vehicles, equipment, machinery, office equipment, and other capital items procured for project implementation.

Under the Cash Basis of Accounting (IPSAS 2017), expenditures on property, plant and equipment are recognized as expenses in the Statement of Cash Receipts and Payments at the time of acquisition. Accordingly, no capitalization or depreciation is recognized in the financial statements.

However, for accountability and control purposes, the Project maintains a Fixed Asset Register in which all non-current assets acquired are recorded at historical cost. The register includes details such as asset description, location, cost, identification number, and custodian.

All project assets are maintained and controlled by the NCO and are used solely for the purposes of project implementation. Upon project completion, such assets will be transferred in accordance with the Financing Agreement and applicable Government of Liberia regulations

6.6.0 Note: 5 Explanations of Material Variances on Budget VS. Actual Statement

Overall project implementation reflects **25.11% budget utilization for the year and 46.94% cumulatively**, indicating lower-than-planned execution. The variances are primarily due to **delays in implementation of key technical activities under Components 1 and 2**, largely driven by procurement timelines and phased rollout of interventions.

The **over-expenditure under Project Management (Component 3)** is mainly attributable to the **recognition of Government of Liberia (GoL) in-kind contributions**, particularly staff salaries, which were **not originally budgeted**.

In addition, **several contracts were committed prior to year-end, resulting in an undisbursed balance of US$3,822,800**, which is expected to be **disbursed in the first quarter of the subsequent year**. This reflects timing differences between commitments and actual cash disbursements rather than delays in implementation.

7.0 Special Account Reconciliation

Smallholder Agriculture Development for Food & Nutrition Security (SADFONS) Project		Original Financing
Special Account Statement as at: December 31, 2025		
Loan/Grant No.: 5570155000001		
Currency of Special Account (SA): USD		
No.	**Description**	**Amount (USD)**
1	**Advances disbursed to the Special Account**	
	Initial Advance – Request No. RF001	135,000.0
	Replenishment – Request No. RF004	426,697.5
	Replenishment – Request No. RF008	326,797.5
	Replenishment – Request No. RF014	463,110.0
	Replenishment – Request No. RF019	695,656.0
	Replenishment – Request No. RF029	600,586.0
	Replenishment – Request No. RF031	370,490.0
	Total Advances Disbursed	**3,018,337.0**
2	Special Account Closing Balance as at December 31, 2025	**14,014.6**
3	Justification submitted with the attached application (Request No. _____)	**580,698.9**
4	**Expenses Previously Justified to the Bank**	
	Request No. RF004	112,096.1
	Request No. RF008	245,307.0
	Request No. RF010	245,280.1
	Request No. RF014	222,207.9
	Request No. RF019	447,873.8
	Request No. RF029	495,428.5
	Request No. RF031	655,430.2
	Total Expenses Previously Justified	**2,423,623.5**
5	**Total Advances Accounted For (2 + 3 + 4)**	**3,018,337.0**
6	**Discrepancy (1 – 5) to be explained**	**-**

Smallholder Agriculture Development for Food & Nutrition Security (SADFONS) Project		
Special Account Statement as at December 31, 2025		
Loan/Grant No.: 5570155001351- Additional Financing		
Currency of Special Account (SA): USD		
No.	**Description**	**Amount (USD)**
1	**Advances Disbursed to the Special Account**	
	Initial Advance – Request No. 1	274,000.00
	Replenishment 1 – Request No. RF005	728,294.50
	Replenishment 2 – Request No.	-
	Replenishment 3 – Request No.	-
	Total Advances Disbursed	**1,002,294.50**
2	Special Account Closing Balance as at December 31, 2025	**60,761.03**
3	Justification submitted with the attached application (Request No. ________)	**780,856.18**
4	**Expenses Previously Justified to the Bank**	
	Request No. RF005	160,677.29
	Request No.	-
	Request No.	-
	Request No.	-
	Total Expenses Previously Justified	**160,677.29**
5	**Total Advances Accounted For (2 + 3 + 4)**	**1,002,294.50**
6	**Discrepancy (1 – 5) to be explained**	**-**

8.0 Disbursement Reconciliation for the period

S/N	Beneficiary	Disbursement Method	Cost Category	Application No.	Amount Requested	Amount Approved	Variance	Value Date	Funding Source
1	Ministry of Agriculture	Special Account	Special Account	RF NO001	274,000.00	274,000.00		29-Jan-25	GAFSP Additional Financing
2	Advance Construction & Engineering Corporation	Direct Payment	Works	DP NO0032	20,000.00	20,000.00		05-Jun-25	GAFSP
3	Advance Construction & Engineering Corporation	Direct Payment	Works	DP NO0033	33,882.11	33,882.11		05-Jun-25	GAFSP
4	Ministry of Agriculture	Special Account	Special Account	RF NO031	370,490.00	370,490.00		23-Jun-25	GAFSP
5	Kingdom Business Center	Direct Payment	Works	DP NO0034	71,117.54	71,117.54		23-Jun-25	GAFSP
7	CFAO Mobility	Direct Payment	Goods	DP NO003	34,200.00	34,200.00		22-Aug-25	GAFSP Additional Financing
8	United Motor Company (UMC)	Direct Payment	Goods	DP NO004	247,200.00	247,200.00		22-Aug-25	GAFSP Additional Financing
9	Ministry of Agriculture	Special Account	Special Account	RF NO005	728,294.50	728,294.50		22-Sep-25	GAFSP Additional Financing
					1,779,184.15	**1,779,184.15**	-		

9.0 Commitment Schedule

Commitment Register

S/N	Contract Ref	Category	Beneficiary	Description	Total Contract Value	Addendum	Revised Contract Value	Amount Disbursed	Undisbursed Amount	Contract Duration	Status
1	MOA/SADFONS/OCB-I/WKS1/22	Works	Advance Contruction & Engineering	Rehabilitation & Stabilization of Lowland in Flewroken, River Gee County	630,542		630,542	411,478	219,064.25	16 months	Ongoing: 73% Completed
2	MOA/SADFONS/OCB-I/WKS1 3I/22	Works	Advance Contruction & Engineering	Rehabilitation & Stabilization of Lowland in Work & See, Grand Gedeh County	542,777		542,777	388,703	154,074.59	16 months	Ongoing: 80% Completed
3	MOA/SADFONS/OCB-I/WKS2/22	Works	Eagle Construction Company	Rehabilitation & Stabilization of Lowland in Jarkaken, River Gee County	296,438		296,438	146,294	150,144.18	16 months	Ongoing: 20% Completed
4	MOA/SADFONS/OCB-I/WKS3/22	Works	Kingdom Business Center	Rehabilitation & Stabilization of Lowland in Pleebo, Maryland County	415,237		415,237	250,253	164,983.90	16 months	Ongoing: 71% Completed
5	MOA/SADFONS/OCB-N/GDS5/24	Goods	Biomedical Link	Supply of Food Laboratory Equipment for National Standard Lab	192,885		192,885	-	192,885.00	3 months	Delivery Pending
6	MOA/SADFONS/RFQ/N-SBA/001/25	Works	Elite Contractors	Renovation of CARI Seed Lab	29,728	3,630	33,358	26,754.75	6,602.75	3 months	Ongoing:
7	MOA/SADFONS/MOU/CARI/001-Amendment	Goods	Central Agriculture Research Institute	Advisory and Implementation Services(Production of Foundation & Certified Seeds)	845,712		845,712	137,335	708,377.00	18 months	
8	MoA/SADFONS/AF/LCB/WKS7/25 – Lot #: 1_	Works	Standard Logistics	Land Preparation/Clearing/Rehabilitation and Mechanization Cultivation services in Montserrado County, Liberia.	301,832		301,832		301,831.50	4months	Ongoing:
9	MoA/SADFONS/AF/LCB/WKS7/25 – Lot #: 2_	Works	Advance Construction and Engineering Corp	Land Preparation/Clearing/Rehabilitation and Mechanization Cultivation services in Margibi County, Liberia.	528,001		528,001		528,000.95	4months	Ongoing:
10	MoA/SADFONS/AF/LCB/WKS7/25 – Lot #: 3_	Works	Agro Field Inc	Land Preparation/Clearing/Rehabilitation and Mechanization Cultivation services in Bong County, Liberia.	598,050		598,050		598,050.00	4months	Ongoing:
11	MoA/SADFONS/OCB-N/AF/WKS/004/25 – Lot #: 1_	Works	Advance Construction and Engineering	Construction/Rehabilitation of wash facility and small-scale Solar Irrigation System for schools.	95,216		95,216		95,216.15	4months	Ongoing:

			Corporation								
12	MoA/SADFONS/OCB-N/AF/WKS/004/25 – Lot #:2_	Works	QE24 Group of Companies	Construction/Rehabilitation of wash facility and small-scale Solar Irrigation System for schools.	103,727		103,727		103,726.51	4months	Ongoing:
13	MoA/SADFONS/OCB-I/AF/GDS/010/25 – Lot #: 1_ Agri Mechanization Equipment	Goods	VISHNU TRADING INC. (VTI)	Supply of Agri Mechanization Equipment	432,130		432,130		432,130.00	4months	Ongoing:
14	MoA/SADFONS/OCB-I/AF/GDS/011/25 – Lot #: 2_ Small Tools (Kitchen Garden Kits)	Goods	VISHNU TRADING INC. (VTI)	Supply of Small Tools (Kitchen Garden Kits)	145,888		145,888		145,887.50	4months	Ongoing:
15	MOA/SADFONS/RFQ/AF/WKS/005/25	Works	EADECON Inc.	SADFONS Office Renovation	34,122		34,122	23,851	10,271.37	4months	Ongoing:
16	MoA/SADFONS/NCB/N-SBA/006/23 Lot#4	Works	YOHMA Construction and Logistics	Senjeh Warehouse Construction	45,101	5,592	50,693	39,138	11,554.69	4months	Ongoing:
Total					**5,237,386**	**9,222**	**5,246,608**	**1,423,807**	**3,822,800**		

10.0 Fixed Asset Listing

S/N	Asset Code	Item	Description	Serial Number	Acquisition/ installation Date	Invoice No/ Supplier Name	Location	User Name	Asset Status	Acquisition Value in US$
1	MOA/SADFONS/NCO/LAPTOP 003	Laptop	Dell inspiron	S/N 370BZ33	17-Jan-22	0075/ Office Ideas	NCO	Store room	Faulty	1,499.00
2	MOA/SADFONS/NCO/LAPTOP 002	Laptop	Dell inspiron	S/N 4L1BZ33	17-Jan-22	0075/ Office Ideas	NCO	Store room	Faulty	1,499.00
3	MOA/SADFONS/NCO/LAPTOP 001	Laptop	Dell inspiron	S/N 3RRYZ33	17-Jan-22	0075/ Office Ideas	NCO	Store room	Faulty	1,499.00
4	MOA/SADFONS/NCO/LAPTOP 006	Laptop	Dell inspiron	S/N 42KB373	17-Jan-22	0075/ Office Ideas	NCO	Store room	Faulty	1,499.00
5	MOA/SADFONS/NCO/LAPTOP 005	Laptop	Dell inspiron	S/N HOCB373	17-Jan-22	0075/ Office Ideas	NCO	Store room	Faulty	1,499.00
6	MOA/SADFONS/NCO/LAPTOP 004	Laptop	Dell inspiron	S/N 9ZP8Z33	17-Jan-22	0075/ Office Ideas	NCO	Store room	Faulty	1,499.00
7	MOA/SADFONS/NCO/LAPTOP 007	Laptop	Dell inspiron	S/N JDQDZ33	24-May-22	9336/ Office Ideas	NCO	Store room	Faulty	1,499.00
8	MOA/SADFONS/NCO/LAPTOP 008	Laptop	Dell inspiron	S/N H8T9Z33	24-May-22	9336/ Office Ideas	NCO	Store room	Faulty	1,499.00
9	MOA/SADFONS/NCO/LAPTOP 009	Laptop	Dell inspiron	S/N 7M52373	24-May-22	9336/ Office Ideas	NCO	Store room	Faulty	1,499.00
10	MOA/SADFONS/NCO/LAPTOP 010	Laptop	Dell inspiron	S/N 4T92373	24-May-22	9336/ Office Ideas	NCO	Store room	Faulty	1,499.00
11	MOA/SADFONS/NCO/LAPTOP 011	Laptop	Acer	NXKN1AA0013210E4A2N00	16-Mar-24	9336/ Office Ideas	CARI	Joseph S. Woah	Good Condition	1,010.00
12	MOA/SADFONS/NCO/LAPTOP 012	Laptop	Acer	NXKN1AA00132105DED2N00	16-Mar-24	9336/ Office Ideas	CARI	Jerrison Dee	Good Condition	1,010.00
13	MOA/SADFONS/NCO/LAPTOP 013	Laptop	Acer	NXKN1AA00132105E282N00	16-Mar-24	9336/ Office Ideas	CARI	Anthony Tarplah	Good Condition	1,010.00
14	MOA/SADFONS/NCO/LAPTOP 014	Laptop	HP	8CG4070Z8G	21-Nov	LIB AAK	NCO	Jlopleh Dennis Wiagbe Jr.	Good Condition	1,395.00
15	MOA/SADFONS/NCO/LAPTOP 015	Laptop	HP	8CG11146M	21-Nov	LIB AAK	NCO	David M. Mulbah	Good Condition	1,395.00

16	MOA/SADFONS/NCO/LAPTOP 016	Laptop	HP	8CG40937ZY	21-Nov	LIB AAK	NCO	Mohammed L. Kamara	Good Condition	1,395.00
17	MOA/SADFONS/NCO/LAPTOP 017	Laptop	HP	8CG4100KBM	21-Nov	LIB AAK	NCO	Reuben Sivili	Good Condition	1,395.00
18	MOA/SADFONS/NCO/LAPTOP 018	Laptop	HP	8CG3381MHH	21-Nov	LIB AAK	NCO	Menson G. Kwanwah	Good Condition	1,395.00
19	MOA/SADFONS/NCO/LAPTOP 019	Laptop	HP	8CG4100KNJ	21-Nov	LIB AAK	NCO	Bob V. Fassah	Good Condition	1,395.00
20	MOA/SADFONS/NCO/LAPTOP 020	Laptop	HP	8CG40925LJ	21-Nov	LIB AAK	NCO	Victor Dolo	Good Condition	1,395.00
21	MOA/SADFONS/NCO/LAPTOP 021	Laptop	HP	8CG4092VNS	21-Nov	LIB AAK	NCO	Aagon N. Yoko	Good Condition	1,395.00
22	MOA/SADFONS/NCO/LAPTOP 022	Laptop	HP	8CG4100KFF	21-Nov	LIB AAK	NCO	Archie Sherrif	Good Condition	1,395.00
23	MOA/SADFONS/NCO/LAPTOP 023	Laptop	HP	8CG412303H	21-Nov	LIB AAK	NCO	Siaka Toure	Good Condition	1,395.00
24	MOA/SADFONS/NCO/LAPTOP/024	Laptop	DELL/ ASUS	JFVWF54		AAK #244/LIB AAK	NCO	Prince O. Tay	Good Condition	3,650.00
25	MOA/SADFONS/NCO/LAPTOP/025	Laptop	LENOVO THINKPADL13	PW-06PH10		AAK #244/LIB AAK	CARI	CARI	Good Condition	1,349.00
26	MOA/SADFONS/NCO/LAPTOP/026	Laptop	LENOVO THINKPADL13	PW-06PGYR		AAK #244/LIB AAK	CARI	CARI	Good Condition	1,349.00
27	MOA/SADFONS/NCO/LAPTOP/027	Laptop	HP ENVYX360 2- in Core i7	8CG50236CL		AAK #244/LIB AAK	NCO	Cleopatra Gibson-Jallay	Good Condition	1,395.00
28	MOA/SADFONS/NCO/LAPTOP/028	Laptop	HP ENVYX360 2- in Core i7	8CG502154M		AAK #244/LIB AAK	NCO	Mbakai Varpilah Woyee	Good Condition	1,395.00
29	MOA/SADFONS/NCO/LAPTOP/029	Laptop	HP ENVYX360 2- in Core i7	8CG51129BQ		AAK #244/LIB AAK	NCO	Morleeta Mendscole-Chea	Good Condition	1,395.00
30	MOA/SADFONS/NCO/DESKTOP/004	Desktop	HP Desktop AIO 27 CR1004	3CM4022GWY		11125/ Office Ideas	NCO	NCO	Good Condition	1,550.00
31	MOA/SADFONS/NCO/DESKTOP/001	Desktop Monitor	HP Monitor			11125/ Office Ideas	NCO	NCO	Good Condition	345.00
32	MOA/SADFONS/NCO/DE	Desktop	HP Monitor	3CM44022H82		11125/ Office Ideas	NCO	Archie	Good	345.00

	SKTOP/002	Monitor						Sherrif	Condition	
33	MOA/SADFONS/NCO/DESKTOP/003	Desktop Monitor	HP Desktop AIO 27 CR1004	8CC4090LBK		11125/ Office Ideas	NCO	Bob V. Fassah	Good Condition	345.00
34	MOA/SADFONS/NCO/PRINTER 001	Printer	HP Color Laserjet Pro MFP M479	CNVMM7838C	17-Jan-22	0075/ Office Ideas	NCO	Finance Office	Good Condition	975.00
35	MOA/SADFONS/NCO/PRINTER 002	Printer	HP Color Laserjet Pro MFP M479dw	CNCRQBD0FY	16-Mar-24	0075/ Office Ideas	CARI	Joseph S. Woah	Good Condition	975.00
36	MOA/SADFONS/NCO/PRINTER 003	Printer	HP Color Laserject Pro MFP M283	CNBRQ7V5KS	1-Oct-24	LIB AAK	NCO	Project Coordinator Office	Good Condition	1,150.00
37	GSA-MOA-05-6	Vehicle	Toyota Hilux Pickup	AHTDK9CD900975288	4-Apr-22	1076/ United Motor Company	NCO	Francis Jlaka	Good Condition	37,650.00
38	GSA-MOA-03-12	Vehicle	Toyota Land Cruiser Hard Top SUV4X4	JTEEB71J70FO17158	18-Jun-22	1102/ United Motor Company	NCO	Abraham Massaly	Good Condition	47,100.00
39	GSA-MOA-03-11	Vehicle	Toyota Land Cruiser Hard Top SUV4X4	JTEEB71J50F017157	18-Jun-22	1102/ United Motor Company	NCO	Sundayboy Washington	Good Condition	47,100.00
40	GSA-MOA-03-144	Vehicle/ LB-2624	Toyota Fortunner SUV 4X4	MHFKX85300321871	17-Jun-25	1552/ United Motor Company	NCO	NCO	Good Condition	50,200.00
41	GSA-MOA-03-145	Vehicle / LB-2625	Toyota Land Cruiser Hard Top SUV4X4	JTEEB71J30F034460	17-Jun-25	1552/ United Motor Company	Seed Development & Certification Agency	Seed Development & Certification Agency	Good Condition	49,000.00
42	GSA-MOA-03-146	Vehicle / LB-2626	Toyota Land Cruiser Hard Top SUV4X4	JTEEB71J30F034474	17-Jun-25	1552/ United Motor Company	Seed Development & Certification Agency	Seed Development & Certification Agency	Good Condition	49,000.00
43	GSA-MOA-05-168	Vehicle/ LB-2627	Toyota Land Cruiser Pickup D/C 4X4	JTEBB70J90B080496	17-Jun-25	1552/ United Motor Company	CARI	CARI	Good Condition	49,500.00
44	GSA-MOA-05-172	Vehicle/ LB-2639	Toyota Land Cruiser Pickup	JTEBB71J40B081524	17-Jun-25	1552/ United Motor Company	NCO	National Coordinating	Good Condition	49,500.00

			D/C 4X4					Office		
45	MOA/SADFONS/NCO/ A/C 001	Air Conditioner	Elite	N/A	24-May-22	9336/ Office Ideas	NCO	Project Coordinator Office	Damaged	650.00
46	MOA/SADFONS/NCO/ A/C 002	Air Conditioner	Elite	N/A	24-May-22	9336/ Office Ideas	NCO	Finance Office	Good Condition	650.00
47	MOA/SADFONS/NCO/ A/C 003	Air Conditioner	Midea	N/A	24-May-22	9336/ Office Ideas	NCO	Main Office	Good Condition	1,450.00
48	MOA/SADFONS/NCO/ A/C 004	Air Conditioner	Elite	931115018826526	16-Mar-24	10229/Office Ideas	CARI	Seed Laboratory	Good Condition	279.00
49	MOA/SADFONS/NCO/ A/C 005	Air Conditioner	Elite	931115011226526	16-Mar-24	10229/Office Ideas	CARI	Seed Laboratory	Good Condition	279.00
50	MOA/SADFONS/NCO/ A/C 006	Air Conditioner	Elite	931115011526526	16-Mar-24	10229/Office Ideas	CARI	Seed Laboratory	Good Condition	279.00
51	MOA/SADFONS/NCO/ A/C 007	Air Conditioner	Elite	931115016926526	16-Mar-24	10229/Office Ideas	CARI	Seed Laboratory	Good Condition	279.00
52	MOA/SADFONS/NCO/Projector /001	Projector	Acer	MRJR711005150000C55910	16-Mar-24	10229/Office Ideas	CARI	Joseph S. Woah	Good Condition	550.00
53	MOA/SADFONS/NCO/Camera/001	Camera	Canon Camera EOS 200D		25-May-23	9336/ Office Ideas	NCO	Mbakai Varpilah	Good Condition	900.00
54	MOA/SADFONS/NCO/Camera/002	Camera	Canon Came 1XUS 160	6326005448	25-May-23	9336/ Office Ideas	NCO	Joseph S. Woah	Good Condition	295.00
55	MOA/SADFONS/NCO/Executive Chair/ 001	Executive Office Chair	Executive Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	140.00
56	MOA/SADFONS/NCO/Executive Chair/ 002	Executive Office Chair	Executive Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	140.00
57	MOA/SADFONS/NCO/Executive Chair/ 003	Executive Office Chair	Executive Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	140.00
58	MOA/SADFONS/NCO/Executive Desk/ 001	Executive Desk	Executive Desk	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	395.00
59	MOA/SADFONS/NCO/Executive Desk/ 002	Executive Desk	Executive Desk	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	395.00
60	MOA/SADFONS/NCO/Executive Desk/ 003	Executive Desk	Executive Desk	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	395.00
61	MOA/SADFONS/NCO/Visitor Chair/ 001	Visitor Chair	Visitor Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	30.00

62	MOA/SADFONS/NCO/Visitor Chair/ 002	Visitor Chair	Visitor Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	30.00
63	MOA/SADFONS/NCO/Visitor Chair/ 003	Visitor Chair	Visitor Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	30.00
64	MOA/SADFONS/NCO/Visitor Chair/ 004	Visitor Chair	Visitor Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	30.00
65	MOA/SADFONS/NCO/Office Desk/ 001	Office desk	Office desk	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	115.00
66	MOA/SADFONS/NCO/Office Desk/ 002	Office desk	Office desk	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	115.00
67	MOA/SADFONS/NCO/Conference Table/ 001	Conference Table	Conference Table	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	375.00
68	MOA/SADFONS/NCO/Office Chair/ 001	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
69	MOA/SADFONS/NCO/Office Chair/ 002	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
70	MOA/SADFONS/NCO/Office Chair/ 003	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
71	MOA/SADFONS/NCO/Office Chair/ 004	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
72	MOA/SADFONS/NCO/Office Chair/ 005	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
73	MOA/SADFONS/NCO/Office Chair/ 006	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
74	MOA/SADFONS/NCO/Office Chair/ 007	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
75	MOA/SADFONS/NCO/Office Chair/ 008	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
76	MOA/SADFONS/NCO/Office Chair/ 009	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
77	MOA/SADFONS/NCO/Office Chair/ 010	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
78	MOA/SADFONS/NCO/Office Chair/ 011	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
79	MOA/SADFONS/NCO/Office Chair/ 012	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00

80	MOA/SADFONS/NCO/Office Chair/ 013	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
81	MOA/SADFONS/NCO/Office Chair/ 014	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
82	MOA/SADFONS/NCO/Office Chair/ 015	Office Chair	Office Chair	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
83	MOA/SADFONS/NCO/ A/C /008	Air Conditioner	Elite-Pro 12000BTU	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	320.00
84	MOA/SADFONS/NCO/ A/C /009	Air Conditioner	Elite-Pro 9000BTU	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	285.00
85	MOA/SADFONS/NCO/ A/C /010	Air Conditioner	Elite-Pro 9000BTU	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	285.00
86	MOA/SADFONS/NCO/Projector /002	Projector	Aaxa Pico Projector	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	375.00
87	MOA/SADFONS/NCO/Projector Screen/001	Projector Screen	Oi Projector Screens	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	110.00
88	MOA/SADFONS/NCO/MINI REFRIG/001	Mini Ice Box	Mini Ice Box	N/A	22-Nov-24	10697/ Office Ideas	CARI	CARI	Good Condition	155.00
89	GSA-MOA-35/#004	Motorbike	Yahama	JYA3HA00000261344	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
90	GSA-MOA-36 /#008	Motorbike	Yahama	JYA3HA00000261339	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
91	GSA-MOA-37 / #001	Motorbike	Yahama	JYA3HA00000261880	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
92	GSA-MOA-38 /#006	Motorbike	Yahama	34A-260002	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
93	GSA-MOA-39 /#002	Motorbike	Yahama	JYA3HA00000261882	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
94	GSA-MOA-40/#007	Motorbike	Yahama	JYA3HA00000261335	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
95	GSA-MOA-41/ #005	Motorbike	Yahama	3HA-259484	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
96	GSA-MOA-42 /#009	Motorbike	Yahama	3HA-260022	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00
97	GSA-MOA-43/#003	Motorbike	Yahama	JYA3HA00000216333	04-Jun-25	FVN03500/CFAO Mobility	CARI	CARI	Good Condition	3,800.00

98	MOA/SADFONS/TABLET/ 001	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
99	MOA/SADFONS/TABLET/ 002	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
100	MOA/SADFONS/TABLET/ 003	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
101	MOA/SADFONS/TABLET/ 004	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
102	MOA/SADFONS/TABLET/ 005	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
103	MOA/SADFONS/TABLET/ 006	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
104	MOA/SADFONS/TABLET/ 007	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
105	MOA/SADFONS/TABLET/ 008	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
106	MOA/SADFONS/TABLET/ 009	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
107	MOA/SADFONS/TABLET/ 010	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
108	MOA/SADFONS/TABLET/ 011	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
109	MOA/SADFONS/TABLET/ 012	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
110	MOA/SADFONS/TABLET/ 013	Tablet	Modio M18-4G LTE Dual Sim	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00

			Tablet							
111	MOA/SADFONS/TABLET/ 014	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
112	MOA/SADFONS/TABLET/ 015	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
113	MOA/SADFONS/TABLET/ 016	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
114	MOA/SADFONS/TABLET/ 017	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
115	MOA/SADFONS/TABLET/ 018	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
116	MOA/SADFONS/TABLET/ 019	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
117	MOA/SADFONS/TABLET/ 020	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
118	MOA/SADFONS/TABLET/ 021	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
119	MOA/SADFONS/TABLET/ 022	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
120	MOA/SADFONS/TABLET/ 023	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
121	MOA/SADFONS/TABLET/ 024	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00
122	MOA/SADFONS/TABLET/ 025	Tablet	Modio M18-4G LTE Dual Sim Tablet	N/A	20-Oct-25	United Office Supplies	NCO	Store room	Brand New	80.00