

Management Letter



On the Audit of the Financial Statements of the Regional Emergency Solar Power Intervention Project (RESPITE)

For the year ended December 31, 2024



Promoting Accountability of Public Resources

**P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia
May 2025

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ACRONYMS USED

Acronyms/Abbreviations/Symbol	Meaning
AFP	Audit Focal Person
AG	Auditor General
AM	Aide Memoir
CEO	Chief Executive Officer
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Professional
FA	Financing Agreement
FCCA	Fellow Member of the Association of Chartered Certified Accounts
FM	Financial Manual
FS	Financial Statements
GOL	Government of Liberia
IDA	International Development Association
IFRs	Interim Financial Reports
INTOSAI	International Organization of Supreme Audit Institutions
IPSAS	International Public Sector Accounting Standards
ISSAIs	International Standards of Supreme Audit Institutions
LEC	Liberia Electricity Corporation
RESPITE	Regional Emergency Solar Power Intervention Project
PA	Payment Advice
PFM	Public Financial Management
PIM	Project Implementation Manual
PMT	Project Management Team
PPC	Public Procurement Concession
RL	Republic of Liberia
TF	Trust Fund
ToR	Term of Reference
WB	World Bank

June 26, 2025

Mr. Mohammed Sherif

Chief Executive Officer (CEO)

Liberia Electricity Corporation (LEC)

Water Side

Monrovia, Liberia

Dear Mr. Sherif:

**RE: Management Letter on the Financial Statements Audit of the Regional Emergency
Solar Power Intervention Project (RESPITE) for the Year ended December 31, 2024**

The Financial Statements of the Regional Emergency Solar Power Intervention Project (RESPITE) for the fiscal year ended December 31, 2024 are subject to audit by the Auditor General (AG) consistent with the Auditor General's mandate as provided for under section 2.1.3 of the General Auditing Commission (GAC) Act of 2014, and the Audit Engagement Terms of Reference (ToR).

INTRODUCTION

The audit of the Regional Emergency Solar Power Intervention Project (RESPITE), for the year ended December 31, 2024 has been completed and the purpose of this letter is to bring to your attention the findings that were revealed during the course of the audit.

The Project financial statements are prepared in line with the requirements of the International Public Sector Accounting Standards (IPSAS), Cash Basis accounting and the World Bank reporting requirements.

SCOPE AND DETERMINATION OF RESPONSIBILITY

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) as promulgated by International Organization of Supreme Audit Institutions (INTOSAI), the International Public Sector Accounting Standards (IPSAS) Cash basis and the World Bank reporting requirements. These standards require that we plan and perform the audit so as to obtain reasonable assurance whether the Regional Emergency Solar Power Intervention Project (RESPITE) financial statements and related records are free of material misstatements due to errors or fraud and whether they comply with ethical requirements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the Financial Statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statements' presentation.

The audit will also contain an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.

The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Project Management Team. Our responsibility is to express an opinion on these financial statements.

The audit findings which were identified during the course of the audit are included below. It would be appreciated, if you were to comment on or provide your responses to these findings within five (5) working days so that your response can be incorporated into the report.

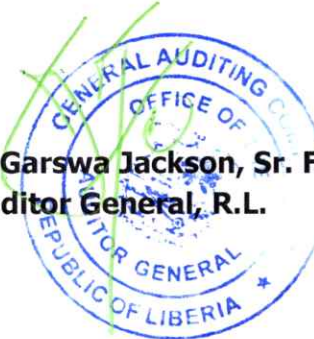
Thank you as we strive to promote accountability, transparency and good governance across the Government of Liberia.

APPRECIATION

We would like to express our appreciation for the courtesy extended and assistance rendered by the staff of the Regional Emergency Solar Power Intervention Project (RESPITE)

**Monrovia, Liberia
June 2025**

**P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L.**



1 DETAILED FINDINGS AND RECOMMENDATIONS

1.1 Financial Matters

1.1.1 Inadequate Disclosure of Cash Payments in the Financial Statements

Criteria

- 1.1.1.1 Part 1.2.2 to 1.2.4 of the Revised Cash Basis IPSAS (2017) provides that financial statements prepared under the cash basis should provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the financial statements is balances of cash and changes therein. Notes to the financial statements may provide additional information about liabilities, such as payables and borrowings, and some non-cash assets, such as receivables, investments and property, plant and equipment.

Observation

- 1.1.1.2 During the audit, we observed that Management did not adequately disclose in the notes to the financial statements the composition of expenditures amounting to US\$5,246,713.00 for the period January 1, 2024, to December 31, 2024. **See the table 1 below for details.**

Table 1: Inadequate Disclosure of Payments in the Financial Statements

No	Items	Notes	Fiscal Periods	Amount USD
1	Third-Party / Direct Payments	4	January 1, 2024, to December 31, 2024	3,469,695
2	Implementation Support to National PIUs	7	January 1, 2024, to December 31, 2024	819,890
3	Technical assistance for the establishment of the river basin management agency and preparation of a new hydro project	7	January 1, 2024, to December 31, 2024	957,128
	Total			5,246,713

Risk

- 1.1.1.3 Fair presentation, full disclosure and understandability of the financial statements may be impaired.
- 1.1.1.4 Failure to disclose the details of programmatic expenditures in the notes to the financial statements may impair effective review and reconciliation of the financial transactions and statements. This may deny the intended users of the financial statements the information needed to make informed decisions.

Recommendation

- 1.1.1.5 Management should adjust the financial statements to include in the notes to the

financial statements, the details and compositions of programmatic expenditures comprehensively catalogued in table 1 above to facilitate fair presentation, full disclosure, understandability and effective review and reconciliation of the financial statements. The adjusted financial statements should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.

- 1.1.1.6 Going forward, Management should facilitate full and adequate disclosures in the notes to the financial statements consistent with Paragraph 1.3.27 of the 2017 revised IPSAS Cash Basis. The details and compositions of programmatic expenditures should be comprehensively disclosed in the notes to the financial statements to facilitate fair presentation, full disclosure, understandability and effective review and reconciliation of the financial statements.

Management's Response

- 1.1.1.7 *Kindly find attached the Revised Financial Statement that was submitted during the audit.*

Auditor's General Position

- 1.1.1.8 We acknowledge Management's acceptance of our finding, recommendations and subsequent adjustment of the financial statements.

1.1.2 **Non-Explanation of Material Variances in the Financial Statements**

Observation

- 1.1.2.1 Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017) provides that an entity that makes publicly available its approved budget(s) shall present a comparison of the budget amount for which it is held publicly accountable and actual amounts either as a separate additional financial statement or an additional budget columns in the statement of cash receipts and payments. The comparison of budget and actual amount shall present separately for each level of legislative oversight: By way of note disclosure, an explanation of material variances between the budget for which the entity is held publicly accountable and actual amounts, unless such explanation is included in other public documents issued in conjunction with the financial statements, and a cross-reference to those documents is made in the notes.
- 1.1.2.2 Additionally, paragraph 1.7.12 of the Revised Cash Basis IPSAS (2017) provides that an explanation of the material differences between actual amounts and the budget amounts will assist users in understanding the reasons for material departure from the approved budget for which the entity is held accountable.

Observation

- 1.1.2.3 During the audit, we observed that Management did not include explanatory notes to the financial statements for material variances between the budget and actual amounts.

- 1.1.2.4 Additionally, we observed that Management did not disclose the percentage variance between the budget and the actual amounts in the financial statements. **See Table 2 below for details**

Table 2: Non-Explanation of Material Variances in the Financial Statements

Activities within Component	Final Budget A	Actual Amount B	Budget Variance C=(A-B)	GAC% Budget Variance Calculation	Budget Variance Explanation
Component 1: Construction of Solar PV, BESS, and Grid Connections	14,333,333	0	14,333,333	100.0%	No Explanation for variance
Component 2: Expansion of Mt. Coffee Hydro Power Plant and Dam Safety Enhancement	1,000,000	0	1,000,000	100.0%	No Explanation for variance
Component 4: Regional Coordination, Institutional Strengthening, and Implementation support	6,233,802	1,777,018	4,456,784	71.5%	No Explanation for variance

Risk

- 1.1.2.5 The failure by Management to include notes or an explanation for material variances between budgetary amounts and actual amounts in the financial statements may deny users of the financial statements the information needed to make informed decisions.
- 1.1.2.6 Fair presentation and full disclosure of the financial statements may be impaired.
- 1.1.2.7 Management may be non-compliant with Part 1.7.8 of the 2017 Revised Cash Basis IPSAS of Accounting.

Recommendation

- 1.1.2.8 Management should compute the percentage variance between the budget and actual amounts disclosed in the Statement of Comparison of Budget and Actual Amounts. Subsequently, Management should adjust the financial statements to include in the notes to the financial statements, explanation for material variances as required by the standard. The adjusted financial statements should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.

- 1.1.2.9 Going forward, Management should ensure that full and adequate disclosures are made for material variance(s) between the budget and actual amounts consistent with Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017).

Management's Response

Activities within Component	Final Budget A	Actual Amount B	Budget Variance C=(A-B)	GAC% Budget Variance Calculation	Budget Variance Explanation
Component 1: Construction of Solar PV, BESS, and Grid Connections	14,333,333	0	14,333,333	100.0%	There was no activity under this component during the period under review as the procurement processes were on-going;
Component 2: Expansion of Mt. Coffee Hydro Power Plant and Dam Safety Enhancement	1,000,000	0	1,000,000	100.0%	No movement because there the procurement process was on-going for this activity
Component 4: Regional Coordination, Institutional Strengthening, and Implementation Support	6,233,802	1,777,018	4,456,784	71.5%	Activities in the project operations started at a very low scale in 2024, therefore did not incur a lot of spending as planned.

Auditor's General Position

- 1.1.2.10 We acknowledge Management's acceptance of our findings, recommendations and subsequent adjustment of the financial statements.

1.1.3 Inappropriate Preparation of the Ledger and Trial Balance

Criteria

- 1.1.3.1 Section A3 of the PFM Regulation states that "any public officer concerned with the conduct of financial matters of the Government of Liberia, or the receipt, custody and disbursement of public and trust moneys, or for the custody, care and use of government stores and inventories shall keep books of accounts and proper records of all transactions and shall produce the books of accounts and records of the transactions for inspection when called upon to do so by the Auditor- General, the Comptroller General, the relevant internal auditor or any officers authorized by them, by the Minister".

Observation

- 1.1.3.2 During the audit, we observed that the ledger and trial balance were inappropriately prepared. Instead of the ledger being prepared with its account titles and their respective closing balances, the transactions drilldown list was presented as a ledger, while the trial balance contained the names of individuals to whom payments were made instead of account balances from the ledger. **See annexures 1A and 1B for details.**

Risk

- 1.1.3.3 Fair presentation, full disclosure and understandability of the financial statements may be impaired.
- 1.1.3.4 Failure to disclose the details of expenditure titles with their respective balances in the general ledger and trial balance may impair effective review and reconciliation of the financial transactions and statements. This may deny the intended users of the financial statements the information needed to make informed decisions.

Recommendation

- 1.1.3.5 Going forward, Management should disclose the details of expenditure titles with their respective balances in the general ledger and trial balance to facilitate fair presentation, full disclosure, understandability and effective review and reconciliation of the financial statements.
- 1.1.3.6 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. An automated linkage should be created among the general ledger, trial balance and the financial statements to facilitate the completeness and accuracy of the financial statements.

Management's Response

- 1.1.3.7 *Kindly note that Sun systems accounting software generated trial balance consist of assets, liabilities, capital, and expenditures with their respective debit and credit balances. Unlike other system trial balance that shows only debits and credit balances, the Sun system accounting software in use, trial balance is NOT designed like that. The reports (financial statements) are special purposed reports designed and prepared based on programs within components and subcomponents. Expenditures captured in the system cut across these components and subcomponents. An example could be fuel or DSA which may for different programs within different components in the reports.*
- 1.1.3.8 *The transactions drilldown that was presented to the audit team represents transactions or activities details that are within components and subcomponent on a component-by-component basis which tallied with the financial statement.*

1.1.3.9 The names seen on the trial balance represent the liabilities section. This helps us to know the total amount that has been paid to the consultants or contractors for the period. The expenditures section begins right after the Funds Withdrawal in Process Account downwards to Financial Management Account.

Auditor's General Position

1.1.3.10 Management's assertion did not adequately address the issues raised. Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

1.1.3.11 Additionally, Management should include in the notes to the financial statements a reconciliation between the programmatic classification and the economic classification or at least disclose a detailed composition of each programmatic classification utilized in the preparation of the financial statements.

1.1.4 Discrepancy between the Fixed Assets Register and Drilldown/Ledger

Criteria

1.1.4.1 Regulation A.3 (1) of the PFM Act of 2009 as amended and restated 2019 states that, "Any public officer concerned with the conduct of financial matters of the Government of Liberia, or the receipt, custody and disbursement of public and trust moneys, or for the custody, care and use of government stores and inventories shall keep books of accounts and proper records of all transactions and shall produce the books of accounts and records of the transactions for inspection when called upon to do so by the Auditor-General, the Comptroller General, the relevant internal auditor or any officers authorized by them, by the Minister."

Observation

1.1.4.2 During the audit, we observed variances amounting to US\$2,090.00 between the fixed asset register and the drill down/ledger for the acquisition of two Land Cruiser Prado jeeps. **See table 3 below for details.**

Table 3: Discrepancy between Fixed Assets Register and Drill Down / Ledger

No	Date of receipt of Assets	Asset Type	Assets Description	Asset Identification Number	Asset Value/Cost per Asset register A	Asset Value/Cost per Ledger B	Variances C=(A-B)
1	9th April 2024	SUV	Toyota Land Cruiser Prado 4x4- Black	VIN# - JTEBR3FJ00K319091 -. ENG # 1GDFTV-9199491	60,500.00	59,290.00	1,210.00
2	30th April 2024	SUV	Toyota Land Cruiser Prado 44 - Black	VIN# - JTEBO9FS60KO26782 -. ENG # 435563	44,000.00	43,120.00	880.00
	Total						2,090.00

Risk

- 1.1.4.3 The completeness and accuracy of fixed assets expenditures may not be assured; therefore, the financial statements may be misstated.
- 1.1.4.4 The fixed asset cost in the fixed assets register may be misstated.

Recommendation

- 1.1.4.5 Management should adjust the costs of the two Toyota Land Cruiser jeeps recorded in the fixed assets register by excluding recurrent expenditures associated with vehicle registration, insurance and tax. The costs should be adjusted to reflect the actual costs of the assets recorded in the financial statements, catalogued in table 3 above. The adjusted fixed assets register should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.
- 1.1.4.6 Going forward, Management should ensure that the costs of fixed assets should include the purchase cost of the assets plus all other costs required to bring the assets into workable condition, excluding recurrent expenditures associated with vehicle registration, insurance and tax consistent with the standard.
- 1.1.4.7 Management should also perform periodic reconciliation among the fixed assets ledger, fixed assets register and the financial statements. Variances identified should be investigated and adjusted where applicable in a timely manner. Evidence of periodic reconciliation reports should be adequately documented and filed to facilitate future review.

Management's Response

- 1.1.4.8 *The discrepancy is as a result of the taxes deducted and paid to LRA for the assets cost. The asset cost in the fixed asset register included the tax element.*

Auditor's General Position

- 1.1.4.9 Management's assertions did not adequately address the issues raised. Management did not adjust the fixed assets register to reflect the actual cost of the fixed assets as requested.
- 1.1.4.10 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.
- 1.1.4.11 Further, Management should submit to the Office of the Auditor General the adjusted fixed assets register reflecting the original cost of the fixed assets cataloged in table 3 above, within thirty (30) days upon issuance of the Auditor General's Report to the National Legislature.

1.1.5 Lack of Titles on Payment Vouchers and Monthly Bank Reconciliation Statements

Criteria

1.1.5.1 Section 6 paragraph 6.5.1 of the PFMU Financial Procedure Manual revised January 2023 states that, "All cash books shall be reconciled monthly to the bank statements within 10 working days of the month end. Differences arising there from shall be investigated and resolved promptly".

1.1.5.2 Also, para 6.5.3 states that, "The PFMU Director shall ensure that all reconciliation differences are properly and promptly investigated with a view to regularize them. To this end, all bank reconciliation statements prepared by the Assistant Project Accountant (APA) shall be reviewed by the Internal Auditor and approved by the Deputy Director of PFMU."

Observation

1.1.5.3 During the audit, we observed no evidence that the names and titles of the preparer, reviewer and approver were recorded on the bank reconciliation statements and payment vouchers.

Risk

1.1.5.4 The lack of the title of the preparer, reviewer, and approver of bank reconciliation statements and payments vouchers may make it difficult to determine the level of experience and seniority of the preparer, reviewer, and approver.

1.1.5.5 Segregation of duties and checks and balances may be impaired.

Recommendation

1.1.5.6 Management should ensure that the titles of the preparer, reviewer, and approver of the bank reconciliation statements are indicated adjacent to their signatures to validate the existence of segregation of duties, checks and balances, and a comprehensive review system.

Management's Response

1.1.5.7 *According to the PFMU Financial Procedures Manual, Bank Reconciliation Statements are prepared by Assistant Project Accountants, reviewed by Project Internal Auditor and approved by either the Deputy Director – Donor Financed Projects or Director – Donor Financed Projects. Please find the section below:*

1.1.5.8 *"The Director - Donor Financed Projects shall ensure that all reconciliation differences are properly and promptly investigated with a view to regularizing them. To this end, all Bank Reconciliation statements shall be prepared by an Assistant Project Accountant (APA), reviewed by an Internal Auditor and approved by the Deputy Director – Donor Financed Projects or Director – Donor Financed Projects. Additionally, the signatory*

specimen and titles for these stakeholders have been shared with the GAC as was requested during previous audits engagement. Given the limited or unavailability of space on the face of the payment Vouchers, individual names and titles of these stakeholders cannot be inserted.

1.1.5.9 *The cash books shall be reconciled with the bank statements monthly and the bank reconciliation statements shall be reviewed and verified by the Project Internal Auditor and approved by the Director - Donor Financed Projects or Deputy Director – Donor Financed Projects”.*

1.1.5.10 *The PFMU is in full compliance with sections 6.5.3 and 7.1.1(f) of the Financial Procedures Manual. Anyone including GAC reviewing Bank Reconciliation Statements (BRSs) from PFMU will know that BRS are prepared by Accountants, reviewed by Auditors and approved by the Deputy Director of PFMU. The risk stated by GAC in this instance is non – existent.*

1.1.5.11 *Moreover, GAC was provided signature specimen of Groups Accountants, Internal Auditors, Deputy Director – PFMU and Director - PFMU in relations to Payment vouchers processing. The same signature specimen applies for Bank Reconciliations Statements.*

Auditor’s General Position

1.1.5.12 Management’s assertion did not adequately address the issues raised. Going forward, Management should ensure that the titles of the preparer, reviewer and approver are displayed on the face of the bank reconciliation statements and payment vouchers to validate the existence of segregation of duties, checks and balances, and a comprehensive review system.

1.1.5.13 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

1.2 Field Verification

1.2.1 Delayed in the Implementation of the Solar Parks Project

Criteria

1.2.1.1 Article 3 (Para.3.1) of the contract between the International Consolidated Contractors Offshore SAL and RESPITE states that “the Effective Date from which the time for completion of the facilities shall be counted is the date when all of the following conditions have been fulfilled:

- (a) This contract agreement has been duly executed for and on behalf of the Employer and the contractor.
- (b) The contractor has submitted to the employer the Performance Security and the advance payment guarantee;
- (c) The Employer has paid the Contractor the advance payment;

- 1.2.1.2 Each party shall use its best efforts to fulfil the above conditions for which it is responsible as soon as practicable.
- 1.2.1.3 In addition, Article 3 (Para.3.2) also state that "If the conditions listed under paragraph 3.1 are not fulfil within two (2) months from the date of this contract notification because of reasons not attributable to the contractor, the parties shall discuss and agree on an equitable adjustment to the contract price and the time for completion and/or other relevant conditions of the contract.
- 1.2.1.4 Section 41 (1) (a) to (c) of the Amended and Restated Public Procurement and Concessions (PPC) Act of 2010 states that "The Procuring Entity shall be responsible for the administration and monitoring of contracts entered into by the Entity. The contract administration functions shall include at least the following:
- Ensuring that the contractor complies with the specifications and terms of the contract;
 - Ensuring that the contract is being performed on schedule;
 - Ensuring that, payments made to the contractors are in accordance with the terms of the contract."

Observation

- 1.2.1.5 During the audit, we observed that the International Consolidated Contractors Offshore SAL was paid US\$3,119,694.54 for the execution of design, supply, installation and commissioning of solar parks in Liberia. However, during our field visit, we observed that the Contractor was still in the process of performing site clearing in the area identified for the installation and commissioning of solar parks in Liberia. **See exhibit 1.**

- 1.2.1.6 Additionally, we observed that the contract was signed on July 30, 2024, and the first installment payment constituting 20% of the total contract value was made to the contractor on October 1, 2024.

Risk

- 1.2.1.7 Failure of project management to ensure that services paid for are delivered in a timely manner, may lead to non-achievement of project objectives.
- 1.2.1.8 Project deliverables may not be implemented within the approved timelines. This may lead to increased overhead costs and non-achievement of project objectives.
- 1.2.1.9 Payments may be made for service not performed and value for money may be impaired.
- 1.2.1.10 The absence of effective monitoring and evaluation during the project may impair the achievement of value for money and the implementation of project deliverables.

Recommendation

- 1.2.1.11 Management should assess the current status of the work performed, the contractor's capacity to complete the construction of the civil works and update the Office of the Auditor General as part of Management's response to this Management Letter.
- 1.2.1.12 Going forward, Management should develop, approve and operationalize a work plan to facilitate the smooth implementation of service for all contractors. The work plan should comprehensively catalog phases of deliverable and corresponding payments required to implement each phase of approved deliverables. The work plan should be discussed and agreed with the contractors and included as supplementary documentation to the approved contracts.
- 1.2.1.13 Management should facilitate periodic monitoring and evaluation of project activities to ensure that services paid for are performed in a timely manner consistent with approved work plans and contracts.
- 1.2.1.14 Evidence of approved work plans, contracts and periodic monitoring and evaluation reports should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.1.15 *Exhibit one shows rock crushing for stone pitching and the drainage (V drains) being constructed and not clearing in the area of solar Parks at Zone A as stated in the letter, the contractor was executing excavation and construction of civil works. And yes, the contract is for design, supply, installation and commissioning; It should be noted that the design has been fully completed and the supply part executed to about 80%. They both make up 70% of the entire contract scope so appreciable work has been done under the design and supply portion of the project, construction and installations are only 30% of the entire contract scope. The Panels and mounting Structures have arrived in country; one inverter have been received and the rest of the inverters and MV stations are on shipment including the permanent fence etc and construction/ installation works has started. The US\$3,119,694.54 as referenced being paid to the contractor is not entirely for installation works. This amount represents the advance payment which was made to the contractor as part of the contract effectiveness conditions. If you want to gauge installation amount Within this payment it would be 20% of the amount; however, note that the supply and delivery of PV panels alone is about 5.1 million (See Schedule No 1: 1.1). The only delay as explained to the auditors was a one month due to biodiversity issues found at Zone C for which it was replaced with Zone 04 after the EPA approval. All clearing works were completed and reported at the end of March 2025 (Reports are available for review).*
- 1.2.1.16 *The GAC Further indicated in 1.3.1.6 "Additionally, we observed that the contract was signed on July 30, 2024, and the first installment payment constituting 20% of the total contract value was made to the contractor on October 1, 2024." This is true and within the contract conditions for effectiveness to be achieved with two months (60 days).*

October 1, 2024, was exactly 60 days/two month from the signing of contract (see Article 3, Para 3.2 of the contract).

Auditor's General Position

1.2.1.17 Management's assertions did not adequately address the issues raised. Project deliverables were not implemented within the approved workplan and time line catalogued in **table 4 below**.

1.2.1.18 Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

Table 4 - Delayed in the Implementation of the Solar Parks Project

No	Activities	Original Duration	Start Date	Finish Date	Status per Auditor's Observation
4	Site Utilities: Water supply system	20 days	15-Nov-24	11-Dec-24	Ongoing
5	Site Utilities: Drainage System	20 days	15-Nov-24	11-Dec-24	Ongoing
6	Storage & Water House Area (Materials Handling, Sampling & Storage)	13 days	19-Nov-24	05-Dec-24	Ongoing
7	Temporary Site office Procurement delivery & Installation	12 days	26-Nov-24	10-Dec-24	Ongoing
8	Temporary Fence	12 days	10-Dec-24	25-Dec-24	Not commenced
9	Site Utilities: Electricity Supply	20 days	11-Dec-24	04-Jan-24	Not commenced

Management Letter on the Financial Statements Audit of
The Regional Emergency Solar Power Intervention Project (RESPITE)
for the year ended December 31, 2024

Annexure 1 A: Drill Down / Ledger

Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
3/19/2024	52	Bank Charges	RES/001	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	12.00
3/19/2024	53	Bank Charges	RES/001	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	2,240.60
3/20/2024	54	Bank Charges	RES/001	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	150.00
3/28/2024	3	March 2024 Sal:W.D.Hakin	2024/003	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	35,200.00
4/3/2024	5	Feb 2024 Sal:Nick B. Goll	2024/004	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	4,571.42
4/18/2024	7	DSA &overnight:Aliieu Kann	2024/005	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	339.00
4/18/2024	8	DSA &Overnight:Martin Col	2024/006	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	339.00
4/18/2024	9	DSA fr site visit:Sherron	2024/007	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	879.20
4/18/2024	10	Reimbur fr works:William	2024/008	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44119	400.00
4/26/2024	11	Boat repaired:Extreme Fis	2024/009	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44122	2,486.40
4/30/2024	55	Bank Charges	RES/002	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	167.50
5/3/2024	13	Apr 2024 Sal:Nick B.Goll	2024/010	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,450.00
5/7/2024	14	Apr 2024 Sal:W.D.Hakin	2024/011	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	50,200.00
5/24/2024	16	PTU Veh fuel:Conex	2024/012	430	4C: Imple Supp to Nat'l PIUs	Operating	44102	2,970.00



Management Letter on the Financial Statements Audit of the
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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
5/29/2024	19	Energy May 2024 Sal:Nick B. Goll	2024/014	430	4C: Imple Supp to Nat'l PIUs	Costs Consultant Services	43503	3,300.00
5/31/2024	56	Bank Charges	RES/003	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	165.00
6/6/2024	21	Publ of REOI:Lib Media Ma	2024/015	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44119	768.00
6/12/2024	22	May 2024 Sal:W.D.Hakin	2024/016	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	46,191.83
6/12/2024	24	Reimburs fr breaker:Gbutu	2024/017	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	544.00
6/12/2024	25	GBV traning: Christian Dav	2024/018	430	4C: Imple Supp to Nat'l PIUs	Training	43602	1,000.00
6/12/2024	26	Accom allowance: Mamba Pt	2024/019	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	4,294.94
6/18/2024	27	Office supp:Harbel Sup	2024/021	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44109	735.00
6/18/2024	65	Office mater:Gbutu Bedell	2024/020	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44109	472.65
6/24/2024	28	1 Toyota prado:CICA Motor	2024/023	430	4C: Imple Supp to Nat'l PIUs	Goods	42410	59,290.00
6/24/2024	29	1 Toyota Prodo:Utd Motors	2024/024	430	4C: Imple Supp to Nat'l PIUs	Goods	42410	43,120.00
6/24/2024	63	Petty Cash:Gbutu Bedell	2024/022	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	3,572.53
6/28/2024	30	DSA fr site visit:Nick Go	2024/025	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	873.00
6/30/2024	57	Bank Charges	RES/004	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	137.50



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
7/1/2024	31	Jun 2024 Sal:Nick B. Goll	2024/026	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,300.00
7/3/2024	33	Jun 2024 Sal:W.D.Hakin	2024/027	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	35,472.48
7/16/2024	35	Jun 2024 Sal:T.C.Yancy	2024/028	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	405.00
7/16/2024	37	June pmt:Jutomue Brown	2024/029	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	405.00
7/23/2024	39	July pmt:Jutomue Brown	2024/030	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
7/23/2024	41	July pmt:Veronica Massah	2024/031	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
7/23/2024	43	July pmt:Nick B. Goll	2024/032	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,300.00
7/23/2024	45	July pmt:Abigail K. Nanon	2024/035	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
7/23/2024	47	July pmt:Tamba C Yancy	2024/036	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
7/23/2024	59	June pmt:Eddie Massalay	2024/033	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	315.00
7/25/2024	49	July pmt:William D. Hakin	2024/037	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	35,200.00
7/25/2024	61	July pmt:Evelyn M. Kanneh	2024/038	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	315.00
7/31/2024	58	Bank Charges	RES/005	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	334.25
8/1/2024	74	Fuel:Conex Energy	2024/039A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	621.79



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
8/1/2024	76	July pmt:Eddie Massalay	2024/034	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	315.00
8/6/2024	68	Office Equip-United Offic	2024/039	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44109	12,349.72
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44109	329.35
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44110	413.89
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44118	237.00
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	202.95
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44115	795.00
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44122	617.00
8/14/2024	70	Petty Cash-Gbutu Bedell	2024/042	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44123	1,127.00
8/14/2024	72	Veh service-Faruss Inc.	2024/040	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44104	597.00
8/14/2024	73	Fuel for PIU-Conex Energy	2024/041	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	368.20
8/19/2024	69	Furniture-United Office	2024/043	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	42610	48,660.58
8/31/2024	75	Bank Charges	RES/006	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	30.00
9/3/2024	66	Aug pmt: Abigail K. Nanon	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
9/3/2024	66	Aug pmt: Evelyn M. Kanneh	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	325.00
9/3/2024	66	Aug pmt: Jutomue Brown	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/3/2024	66	Aug pmt: Nick B. Goll	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,300.00
9/3/2024	66	Aug pmt: Pedesco Hinneh	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43508	3,300.00
9/3/2024	66	Aug pmt: Tamba C. Yancy	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/3/2024	66	Aug pmt: Veronica Messah	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/3/2024	66	Aug pmt:Eddie L. Massalay	2024/047	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	325.00
9/3/2024	78	Operational Fuel-Conex	2024/049	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	834.56
9/3/2024	81	Sal June,2024-E. Kannah	2024/048	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	315.00
9/5/2024	83	Air Ticket-L'aphie Travel	2024/050	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44107	804.48
9/5/2024	87	Training fees-GIMPA	2024/052	430	4C: Imple Supp to Nat'l PIUs	Training	43603	1,250.00
9/5/2024	99	DSA-Pasch Mashingaidize	2024/051	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	1,841.00
9/6/2024	84	Publication-Liberia Media	2024/054	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44119	4,095.00
9/6/2024	93	FM fees Mar-Dec,2024-PFMU	2024/053	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44140	97,568.00
9/9/2024	85	Sal Aug,2024-B. Lammers	2024/056	430	4C: Imple Supp to Nat'l PIUs	Consultant	43509	29,252.53



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
9/9/2024	91	Sal Aug, 2024-William Hakin	2024/055	430	4C: Imple Supp to Nat'l PIUs	Services	43502	43,234.73
9/12/2024	90	DSA-Nick B. Goll	2024/057	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	695.24
9/19/2024	79	Sal July&Aug-W. Thompson	2024/058	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43510	8,740.00
9/23/2024	88	Sal Mar&Jul 2024-B. Lammer	2024/059	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43509	53,202.43
9/25/2024	95	Sal Sept, 2024-W. D. Hakin	2024/062	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	35,200.06
9/25/2024	97	Sal Sept 2024-A. K. Nanon	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/25/2024	97	Sal Sept 2024-E. Kanneh	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	325.00
9/25/2024	97	Sal Sept 2024-E. Massalay	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	325.00
9/25/2024	97	Sal Sept 2024-J. Brown	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/25/2024	97	Sal Sept 2024-N. B. Goll	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,300.00
9/25/2024	97	Sal Sept 2024-P. Hinneh	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43510	3,300.00
9/25/2024	97	Sal Sept 2024-T. Yancy	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/25/2024	97	Sal Sept 2024-V. Messah	2024/061	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
9/30/2024	94	Bank Charges	RES/007	430	4C: Imple Supp to Nat'l PIUs	Operating	44121	437.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
						Costs		
9/30/2024	189	Petty Cash Utilization	RES/008	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	3,400.15
10/7/2024	114	DSA-Nick B. Goll	2024/063	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	1,831.92
10/7/2024	115	Sal Sept 2024, W. Thompson	2024/064	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43510	4,370.00
10/7/2024	117	Electricity Bills-LEC EPP	2024/065	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	1,164.17
10/10/2024	101	Air Ticket-Euro World Tra	2024/068	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44107	919.68
10/10/2024	120	DSA-Tamba C. Yancy	2024/067	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	1,585.00
10/10/2024	129	Tax for august, 2024	2024/067A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44104	60.50
10/10/2024	129	Tax for august, 2024	2024/067A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44115	3.72
10/10/2024	129	Tax for august, 2024	2024/067A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44115	993.07
10/14/2024	121	PIU fuel-Conex Energy	2024/069	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	729.17
10/16/2024	122	Training-Extreme Fishing	2024/070	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	43602	2,640.00
10/19/2024	127	Bank Charges	RES/009	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	3,938.96
10/23/2024	131	Sal Oct, 2024-B. Freeman	2024/072	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43511	4,555.00
10/29/2024	103	Veh Serv-United Motor	2024/075	430	4C: Imple Supp to Nat'l PIUs	Operating	44104	232.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
10/29/2024	104	Sal Oct, 2024-W. Hakin	2024/076	430	4C: Imple Supp to Nat'l PIUs	Costs	43502	44,886.76
10/29/2024	106	Sal Oct, 2024-A. Nanon	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
10/29/2024	106	Sal Oct, 2024-E. Kanneh	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	325.00
10/29/2024	106	Sal Oct, 2024-E. Massaley	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	325.00
10/29/2024	106	Sal Oct, 2024-J. Brown	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
10/29/2024	106	Sal Oct, 2024-N. B. Goll	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,300.00
10/29/2024	106	Sal Oct, 2024-P. Hinneh	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43508	3,300.00
10/29/2024	106	Sal Oct, 2024-T. Yancy	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
10/29/2024	106	Sal Oct, 2024-V. Messah	2024/077	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
10/29/2024	123	Fuel-Conex Energy Liberia	2024/073	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	989.37
10/29/2024	124	Fuel-Conex Energy Liberia	2024/074	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	989.31
10/30/2024	108	Electricity Bills-LEC EPP	2024/078	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	635.55
10/30/2024	109	Consultin fees-P.Quimine	2024/079	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43512	8,890.00
10/31/2024	126	RECEIPT OF FUNDS-IDA	RES/009	430	4C: Imple Supp to Nat'l PIUs	Operating	44121	12.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
						Costs		
10/31/2024	128	Bank Charges	RES/009	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	353.25
11/8/2024	100	DSA-Listed Individuals	2024/080	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44106	6,420.00
11/8/2024	112	Sal Oct, 2024-W. Thompson	2024/082	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43510	4,370.00
11/8/2024	138	Fire Extinguishers-LNP	2024/083	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44116	1,895.00
11/8/2024	172	Sal Oct, 2024-B. Lammers	2024/081	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43509	41,495.00
11/14/2024	139	reimburse-LEC EPP Acct.	2024/084	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	276.92
11/18/2024	143	Veh Tires-Thunder Birds	2024/088	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44104	1,058.40
11/18/2024	158	Tax for Conex Energ - GRA	2024/085A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	3.72
11/18/2024	158	Tax for Faruss Inc - GRA	2024/085A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44104	60.50
11/18/2024	158	Tax for United Off - GRA	2024/085A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44115	993.07
11/18/2024	163	tax reversal PV 2024/085A	RES/011	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44104	(60.50)
11/18/2024	163	tax reversal PV 2024/085A	RES/011	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	(3.72)
11/18/2024	163	tax reversal PV 2024/085A	RES/011	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	42610	(993.07)
11/20/2024	144	80% pmt-Beneditus	2024/089	430	4C: Imple Supp to Nat'l PIUs	Consultant	43511	18,220.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
		Freeman				Services		
11/20/2024	145	Sal Nov2024-William Hakin	2024/090	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	50,200.06
11/20/2024	161	Tax Nick B. Goll-GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43509	1,390.14
11/20/2024	161	Tax William D. Hakin-GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	37,515.03
11/20/2024	162	Tax Conex Energy -GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	60.00
11/20/2024	162	Tax Harbel Supermark - GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44118	15.00
11/20/2024	162	Tax Liberia Media -GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44119	32.00
11/20/2024	162	Tax Mamba Point Hot - GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44110	95.44
11/20/2024	162	Tax Penalty&Interest-GRA	2024/087A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	2,454.99
11/22/2024	159	Tax for A. Nanon -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
11/22/2024	159	Tax for B.Lammers-GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43511	12,496.24
11/22/2024	159	Tax for E. Kanneh -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	35.00
11/22/2024	159	Tax for E. Massaley -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	35.00
11/22/2024	159	Tax for J. Brown -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
11/22/2024	159	Tax for Nick Goll -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant	43509	355.56



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
11/22/2024	159	Tax for P. Hinneh-GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Services	43508	355.56
11/22/2024	159	Tax for T. Yancy -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
11/22/2024	159	Tax for V. Messah -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
11/22/2024	159	Tax for W. Hakin -GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	6,211.77
11/22/2024	159	Tax for W. Thompson-GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43513	960.00
11/22/2024	160	Tax for Conex Energy-GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	8.43
11/22/2024	160	Tax for L'aphie Trave-GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44107	33.52
11/22/2024	160	Tax for Liberia Media-GRA	2024/091B	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44119	455.00
11/22/2024	164	Bank Charge	LWEP/012	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	11.07
11/22/2024	165	Tax Abigail K. Nanon-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	205.56
11/22/2024	165	Tax Eddie Massaley-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	70.00
11/22/2024	165	Tax Evelyn M. Kanneh-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	35.00
11/22/2024	165	Tax Jutomue Brown-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	250.56
11/22/2024	165	Tax Nick B. Goll-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant	43509	366.67



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
11/22/2024	165	Tax Tamba C. Yancy-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Services	43504	250.56
11/22/2024	165	Tax Veronica Massah-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	205.56
11/22/2024	165	Tax William D. Hakin-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	6,211.74
11/22/2024	166	Tax Conex Energy-GRA	2024/091A	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	12.56
11/26/2024	148	Sal Nov, 2024-A. Nanon	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
11/26/2024	148	Sal Nov, 2024-E. Kanneh	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	325.00
11/26/2024	148	Sal Nov, 2024-E. Massaley	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	325.00
11/26/2024	148	Sal Nov, 2024-J. Brown	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
11/26/2024	148	Sal Nov, 2024-Nick B Goll	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43503	3,300.00
11/26/2024	148	Sal Nov, 2024-P. Hinneh	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43508	3,300.00
11/26/2024	148	Sal Nov, 2024-Tamba Yancy	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
11/26/2024	148	Sal Nov, 2024-V. Messah	2024/092	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
11/30/2024	150	Bank charges	RES/010	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	586.00
12/4/2024	133	Nov pmt: William	2024/093	430	4C: Imple Supp to Nat'l PIUs	Consultant	43510	4,370.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
12/4/2024	136	Thompson DSA:Veronica V. Massah	2024/095	430	4C: Imple Supp to Nat'l PIUs	Services	44106	913.00
12/5/2024	137	fuel:Conex Energy	2024/096	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	984.34
12/9/2024	156	Fuel-Conex Energy Liberia	2024/097	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44102	989.97
12/13/2024	152	Sal Dec,2024-WilliamHakin	2024/098	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	35,200.00
12/13/2024	154	Sal Dec,2024-A. Nanon	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
12/13/2024	154	Sal Dec,2024-Dominc Dono	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43513	4,600.00
12/13/2024	154	Sal Dec,2024-E. Kanneh	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	325.00
12/13/2024	154	Sal Dec,2024-E. Massaley	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	325.00
12/13/2024	154	Sal Dec,2024-J. Brown	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
12/13/2024	154	Sal Dec,2024-Nick B. Goll	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43509	3,300.00
12/13/2024	154	Sal Dec,2024-P. Hinneh	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43508	3,300.00
12/13/2024	154	Sal Dec,2024-T. Yancy	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
12/13/2024	154	Sal Dec,2024-V. Messah	2024/099	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	1,850.00
12/13/2024	157	Rental fees-Hussein Wazni	2024/100	430	4C: Imple Supp to Nat'l PIUs	Operating	44117	54,000.00



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
12/18/2024	151	training_extreme fishing	2024/101	430	4C: Imple Supp to Nat'l PIUs	Costs	43602	990.00
12/19/2024	170	Tax Abigail K. Nanon-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
12/19/2024	170	Tax Benedict Freeman-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43511	1,380.00
12/19/2024	170	Tax Britta Lammers-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43509	6,102.00
12/19/2024	170	Tax Eddie L. Massaley-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43506	35.00
12/19/2024	170	Tax Evelyn M. Kanneh-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43505	35.00
12/19/2024	170	Tax Jutomue Brown-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
12/19/2024	170	Tax Nick B. Goll-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43509	355.56
12/19/2024	170	Tax Padesco Hinnneh-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43508	355.56
12/19/2024	170	Tax Tamba Yancy-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
12/19/2024	170	Tax Veronica Messah-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43504	200.00
12/19/2024	170	Tax William D. Hakin-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43502	6,211.77
12/19/2024	170	Tax William Thompson-GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Consultant Services	43513	480.00
12/19/2024	171	Tax Euro World Travel-	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Operating	44107	345.20



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
12/19/2024	171	GRA Tax Royal Grand Hotel- GRA	2024/097A	430	4C: Imple Supp to Nat'l PIUs	Costs	44110	375.05
12/31/2024	169	Bank charges	LWEP/013	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44121	601.00
12/31/2024	188	Petty Cash Utilisation	RES/014	430	4C: Imple Supp to Nat'l PIUs	Operating Costs	44117	1,689.88
5/28/2024	17	2nd tranche pmt:RCU	2024/013	440	4D: Tech Asst River Basin Mgt	Operating Costs	43501	350,000.00
10/3/2024	130	Reimbursement-LEC EPP Acc	2024/060	440	4D: Tech Asst River Basin Mgt	Operating Costs	43501	242,990.16
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44110	770.23
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44118	49.00
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44118	276.00
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44115	55.50
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44117	29.00
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44123	470.00
10/23/2024	140	Petty Cash-Gbutu K Bedell	2024/085	440	4D: Tech Asst River Basin Mgt	Operating Costs	44125	164.20
11/1/2024	168	Stakeholders DSA-N.Goll	2024/071	440	4D: Tech Asst River Basin Mgt	Operating Costs	44106	1,711.50
11/18/2024	142	Air Ticket-Euro World Tra	2024/086	440	4D: Tech Asst River Basin Mgt	Operating Costs	44107	3,106.80



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Transaction Date	Journal No.	Description	Transaction Reference	Analysis Code	Description	Description	Account Code	Base Amount
11/21/2024	147	Publication-Royal Grand	2024/091	440	4D: Tech Asst River Basin Mgt	Operating Costs	44110	3,374.95
12/4/2024	135	DSA:Pedesco Hinneh	2024/094	440	4D: Tech Asst River Basin Mgt	Operating Costs	44106	2,878.00
Totals								1,777,018.40
Direct Payments								
3/22/2024	1	First tranche pmt:RCU	2024/001	440	4D: Tech Asst River Basin Mgt	Operating Costs	43501	350,000.00
10/1/2024	173	Solar Park-Int'l Consolid	2024/044	110	1A: Constr of 20MWp/16 MWac So	Works	43507	3,119,694.54



*Management Letter on the Financial Statements Audit of
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Annexure 1 B: Trial Balance

Account Closing Code Balance	Account Name	Account Type	Opening Balance	Period Debits	Period Credits	Period Balance
41110	P179267: IDA 72640	B	0.00		5,941,541.29	
5,941,541.29C	5,941,541.29C					
41502	William D. Hakin	B	0.00	467,136.23	467,136.23	
0.00	0.00					
41503	Nick Benitos Goll,	B	0.00	36,889.35	36,889.35	
0.00	0.00					
41504	Tamba C'diem Yancy	B	0.00	12,155.56	12,155.56	
0.00	0.00					
41505	Jutomue Brown	B	0.00	12,155.56	12,155.56	
0.00	0.00					
41506	Veronica Vero Massah	B	0.00	11,705.56	11,705.56	
0.00	0.00					
41507	Abigail K. Nanon	B	0.00	11,705.56	11,705.56	
0.00	0.00					
41508	Evelyn M. Kanneh	B	0.00	2,360.00	2,360.00	
0.00	0.00					
41509	Eddie L. Massalay	B	0.00	2,395.00	2,395.00	
0.00	0.00					
41510	Int'l Consolidated Contractors	B	0.00	3,119,694.54	3,119,694.54	
0.00	0.00					
41511	Pedesco D. Hinneh	B	0.00	17,211.12	17,211.12	
0.00	0.00					
41512	Britta A. Lammers	B	0.00	142,548.20	142,548.20	
0.00	0.00					
41515	William T. Thompson	B	0.00	23,290.00	23,290.00	
0.00	0.00					
41516	Benedictus Freeman	B	0.00	24,155.00	24,155.00	
0.00	0.00					
41517	Peace A. Quimine	B	0.00	8,890.00	8,890.00	
0.00	0.00					
41518	Domic S. Gono	B	0.00	4,600.00	4,600.00	
0.00	0.00					
42211	Petty Cash- RESPITE PIU	B	0.00	17,508.80	14,198.68	
3,310.12D	3,310.12D					
42222	RESPITE Project Account	B	0.00	2,472,880.04	1,781,361.81	
691,518.23D	691,518.23D					
42251	Advance Pymt to Contractors	B	0.00			0.00
0.00						
42291	Appl for Reimbursement A/C	B	0.00	2,821,846.75	2,821,846.75	
0.00	0.00					
42292	Fund Withdrawal in process a/c	B	0.00	2,821,846.75	2,821,846.75	
0.00	0.00					
42410	Vehicles	B	0.00	102,410.00		
102,410.00D	102,410.00D					
42610	Furniture & Fixture	B	0.00	48,660.58	993.07	
47,667.51D	47,667.51D					

EXHIBITS 1: Ongoing Civil Works at MT. Coffee



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