



Promoting Accountability of Public Resources

# AUDITOR GENERAL'S REPORT

**On The Financial Statements Audit of the  
Emergency Rice Production Offensive  
(ERPO) of the Ministry of Agriculture**

***For The Year Ended December 31, 2024***



**June 2025**

**P. Garswa Jackson, Sr. FCCA, CFIP, CFC  
Auditor General, R.L.**

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## ACRONYMS

Abbreviation	Meaning
AfDB	African Development Bank
APA	Assistant Project Accountant
AG	Auditor General
AWPB	Annual Work Plan and Budget
BC	Box Culvert
CE	Contracting Entity
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Professional
CHICO	China Henan International Cooperation
CICO	Chongqing International Construction Corporation
CS	Consultancy Services
FA	Financing Agreement
FAR	Fixed Assets Register
FCCA	Fellow Member of the Association of Chartered Certified Accountants
FPM	Financial Procedure Manual
GOL	Government of Liberia
IDA	International Development Association
IIU	Infrastructure Implementation Unit
LHS	Left Hand Side
SECRAMP	South-Easter Corridor Road Asset Management Project
LRTF	Liberia Reconstruction Trust Fund
MC	Monitoring Consultant
MOFDP	Ministry of Finance & Development Planning
MPW	Ministry of Public Works
OPRC	Output and Performance-Based Road Contract
PAD	Project Appraisal Document
PAPs	Property Affected Persons
PDO	Project Development Objectives

<b>Abbreviation</b>	<b>Meaning</b>
PFMU	Project Financial Management Unit
PIM	Project Implementation Manual
PIP	Project Implementation Plan
PIU	Project Implementation Unit
PSC	Project Steering Committee
RAP	Resettlement Action Plan
RHS	Right Hand Side
RPF	Resettlement Policy Framework
ROW	Right of Way
SBD	Sample Bidding Document
SDR	Special Drawing Rights
SIU	Special Implementation Unit
SOE	Statement of Expenditures
WB	World Bank



## **AUDITOR GENERAL'S REPORT**

June 30, 2025

Hon. Dr. J. Alexander Nuetah

**Minister**

Ministry of Agriculture (MOA)

EJS Ministerial Complex

Oldest Congo Town

1000 Monrovia, 10 Liberia

### **AUDITOR GENERAL'S REPORT ON THE FINANCIAL STATEMENT AUDIT OF THE EMERGENCY RICE PRODUCTION OFFENSIVE (ERPO) PROJECT FOR THE YEAR JANUARY 1, 2024 TO DECEMBER 31, 2024.**

#### **Opinion**

We have audited the accompanying financial statements of the Emergency Rice Production Offensive (ERPO) Project for the fiscal year ended December 31, 2024, which comprise the statement of Receipts and Payments, Statement of Comparison of Budget and Actual Amount and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Emergency Rice Production Offensive (ERPO) Project present fairly in all material respects the Statement of Receipts and Payments as at December 31, 2024, Statement of Comparison of Budget and Actual Amount and a summary of significant accounting policies and other explanatory information for the fiscal year then ended in accordance with International Public Sector Accounting Standards (IPSAS 2017) Cash Basis of Accounting.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards for Supreme Audit Institutions (ISSAI's). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Emergency Rice Production Offensive (ERPO) Project of the Ministry of Agriculture in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Reporting Responsibilities**

We are required to report non-compliance with laws and regulations. MOA ERPO non-compliance to Regulation U.7 (2) of the PFM Act of 2009 as amended and restated 2019 for agri-inputs. Management had no manual or automated inventory management system comprehensively cataloging agri-inputs ordered, received, requested, distributed, current running balance and buffer (minimum request before reordering) for agri-inputs amounting to US\$508,460.00 for Fiscal Year 2024. Our opinion is not modified by this reporting responsibility.

### **Management's Responsibilities**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS Cash Basis, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations, or has no realistic alternative but to do so. The ERPO Management is responsible for overseeing the Project's financial reporting process.

### **Auditor's Responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement of Receipts and Payments. The procedures selected depends on the auditor's judgment, including the assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement of Receipts and Payments in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Statement of Receipts and Payments.

**P. Garswa Jackson, Sr. FCCA, CFIP, CFC,  
Auditor General, R.L.**

**Monrovia, Liberia**

June 2025

## **STATEMENT OF RESPONSIBILITIES**

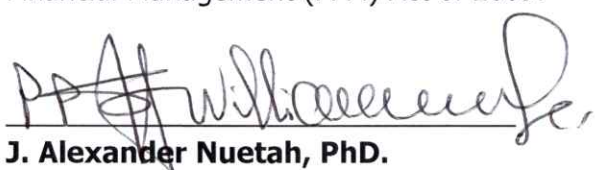
The Financial Statements as set out on pages 12 to 14 have been prepared in accordance with the provisions of the Amendment and Restatement of the Public Financial Management (PFM) Act of 2009 and its attendant Regulations, and in compliance with Cash Basis International Public Accounting Standards (Cash-Base IPSAS of 2017) adopted by the Government of Liberia.

In accordance with the provisions of the Amendment and Restatement of the PFM Act of 2009, I am responsible for the control of and accounting for public funds received, held, and expended for and on behalf of the Ministry of Agriculture.

Under the provisions of the same Act, I am required to prepare unaudited Final Account of the Ministry of Agriculture to be submitted to the Minister of Finance and Development Planning, two months after the end of the financial year to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the Minister, as provided in the attendant Regulations of the Public Financial Management Act of 2009. Accordingly, I am pleased to submit the required Financial Quarter Public Account of the Ministry of Agriculture in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the financial statements presented therein.

In preparing these Financial Statements, the most appropriate accounting policies have been consistently applied and supported by reasonable and prudent judgment and estimates. To the best of my knowledge and belief, these Financial Statements agreed with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these financial statements, the financial information they contain and their compliance with the provisions of the Amendment and Restatement of the Public Financial Management (PFM) Act of 2009.



**J. Alexander Nuetah, PhD.**  
**Minister**

\_\_\_\_\_  
Date: February 24, 2025

## REPORT OF THE COMPTROLLER

### 1 Introduction

This Report provides commentary and analysis of the cash receipts and payments (as well as financial performance) of the *Ministry of Agriculture* for the financial year ended 31<sup>st</sup> December 2024 and of its financial position as at that date.

### 2 The FY2024 Approved Budget

At the onset of the fiscal period of FY2024, the program budget was approved by senior Management in the amount of **US \$3,294,406.11**, however, the revised budget was **US \$2,434,494.42** was actualized and executed.

### 3 Summary

The financial FY2024 ended with a total expenditure amounting to **US \$2,434,494.42 million**. The below are the expenditures categories: Wages & Salaries **US \$26,950.00**, Supplies & Consumable **US \$1,517,100.42**, Grants – Transferred to smallholder farmers **US \$878,420.00** and Purchase/ Construction of property, plant & equipment **US \$12,024.00**, thereby closing the financial year with a reconciled cash balance of **US \$859,911.69** in bank as at December 31, 2024.

### 4. Authorized Allocation/ Appropriation

For the financial year under review, the total authorized allocation available in the Loan & Grant accounts summed to **US \$3,294,406.11 million** of which **US \$2,434,494.42 million** was actually for the year FY2024 when compared to **US \$ 1,994,123.48** was actualized in 2023, this year increased by **US\$ 440,370.94 thousand** or 22.08% in authorized allocation.

### 5. Other Receipts

During the period under review, other receipts collected was nil.

### 6. Donations, Grants and other Aid

During the FY2024, there was no donation or grant received.

**7. Expenditure – Operational Fund-** the total operational expenses amounted to **US \$2,434,494.42 million**.

- a. **Employee's benefits** - For the quarter ended, the employees benefited US\$ 26,950.00 thousand **was paid from the Ministry's accounts as** allowances/honorarium to ERPO/LEFPP farm monitors and supervisors.
- b. **Goods and Services-** The procurement of goods and services for the year ended amounted to **US \$1,517,100.42**. From this amount, **US \$879,015 thousand** was expended for Agriculture Supplies & Inputs, Fuel & Lubricant for vehicles & generator **US \$85,852.07**, Purchased of Paddy rice **US \$162,672.00**, Trainings **US \$49,435.00**, Operational expense **US \$76,809.92**.
- c. **Purchase of Capital Items** – during the reporting period under review, the Ministry spent

on fixed assets at the cost of **US \$12,024.00 thousand**.

**8. Transfer Payment** – during this reporting period, the Ministry made few transfer payments in the amount of **US \$878,420.00 thousand** as presented as presented in note 10.

Smallholders rice farmers in Bong, Margibi, Montserrado and Gbapolu Counties received **US \$878,420.00** under the African Development Bank (AfDB) as support program of Liberia Emergency Food Production Program (LEFPP) which is internally termed as Emergency Rice Offensive Operations (ERPO).


**8. Project Flows-** During the year under review, the Ministry do not receive any funding for the program.

**9. Outstanding Commitments** – the Ministry owed the amount of US \$9,650.00 to farm monitors and supervisors due to the late submission of reports.

**10. Contingent Liabilities and Commitments-** There were no contingent liabilities and commitments during the year ended.

**11. Cash Balances,** the aggregate amount of cash balances in banks and on hand as at December 31, 2024 stands at **US \$859,911.69** as presented in the Cash Position Statement.

**12. Conclusion-**The Financial Statements for the financial year ended 31<sup>st</sup> December 2024 should be read in conjunction with the underlying notes and supplementary disclosures for better understanding and interpretation.



Archie Sheriff

**Financial Special/Program Accountant**

Date: February 24, 2025

STATEMENT OF CASH RECEIPTS AND PAYMENTS			
(ALL PUBLIC FUNDS)			
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024 (FY2024)			
RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE			
FUND/ACCOUNTS DESCRIPTION	NOTES	FY2024	FY2023
		RECEIPTS/ PAYMENTS	RECEIPTS/ PAYMENTS
		US \$'000	US \$'000
<b>RECEIPTS</b>			
Authorized Allocation/Appropriation	4	-	-
Other Receipts	5	-	-
Donations, Grants and Other Aid	6	-	5,288,529.59
<b>Total Receipts - Operational Fund</b>		-	<b>5,288,529.59</b>
<b>PAYMENTS</b>			
<b>Operations:</b>			
Wages, Salaries and Employee Benefits	7	26,950.00	-
Supplies and Consumables	8	1,517,100.42	1,519,300.41
<b>TRANSFERS:</b>	9	-	-
Grants- Transferred to Smallholder Farmers		-	-
Loan		-	-
Transferred to int'l organization		878,420.00	26,928.07
		-	-
<b>CAPITAL EXPENDITURES:</b>	10	-	-
Purchase/Construction of Property, plant and Equipment		12,024.00	447,895.00
Purchase of Financial Instruments		-	-
		-	-
<b>Total Payments - Operational Fund</b>		<b>2,434,494.42</b>	<b>1,994,123.48</b>
<b>Increase/Decrease in Cash</b>		<b>(2,434,494.42)</b>	<b>3,294,406.11</b>
Cash at the beginning of the year		3,294,406.11	-
Foreign currency translation difference		-	-
<b>Cash at the End of the year</b>	2	<b>859,911.69</b>	<b>3,294,406.11</b>

**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT  
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024**

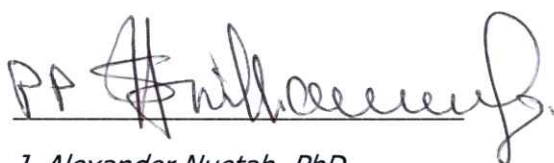
ACCOUNT TITLE/DESCRIPTION	For the Financial Year Ended 31th December 2024 (FY2024)			
	Actual Amounts	Final Budget	Original Budget (Approved Budget)	Difference: Final Budget and Actual
	US \$'000	US \$'000	US \$'000	US \$'000
<b>CASH INFLOWS</b>				
Authorized Allocation/Appropriation	-	-	-	-
Other receipts	-	-	-	-
Donations, Grants and Other Aid	-	-	-	-
<b>Total Cash Receipts</b>	-	-	-	-
<b>CASH OUTFLOWS</b>				
Wages, Salaries and Other Employee Benefits	26,950.00	36,600.00	36,600.00	9,650.00
Goods and Services Consumed	1,517,100.42	1,517,100.42	1,517,100.42	-
Capital Expenditure	12,024.00	12,024.00	12,024.00	-
Transfers to Smallholders Rice Farmers	878,420.00	878,420.00	878,420.00	-
Contribution to international Organizations	-	-	-	-
<b>Total Cash Payments</b>	<b>2,434,494.42</b>	<b>2,444,144.42</b>	<b>2,444,144.42</b>	<b>(9,650.00)</b>
<b>NET CASH FLOW - OPERATIONAL FUND</b>	<b>(2,434,494.42)</b>	<b>(2,444,144.42)</b>	<b>(2,444,144.42)</b>	<b>9,650.00</b>

**STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS)**

**AS AT 31ST DECEMBER 2024**

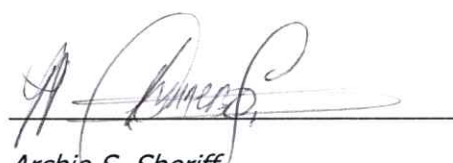
		Notes	AS AT 31ST DECEMBER 2024	AS AT 31ST DECEMBER 2023	Change in Cash Balances
Cash/Bank Account Details	Currency Held In	15	US \$'000	US \$'000	US \$'000
<b>OPERATIONAL FUND</b>					
Petty Cash or Imprest					
Petty Cash A/c 1	LRD		-	-	-
Petty Cash A/c 2	USD		-	-	-
<b>Total held in petty cash:</b>			-	-	-
<b>Bank Accounts:</b>					
MOA Emerg. Food Prod. Prog Grants	USD		6,161.93	2,368,132.60	2,361,970.67
MOA Emerg. Food Prod. Prog Loan	USD		853,749.76	2,920,396.99	2,066,647.23
<b>Total held in Bank Accounts:</b>			<b>859,911.69</b>	<b>5,288,529.59</b>	<b>4,428,617.90</b>
<b>TOTAL CASH AND BANK BALANCES - ALL PUBLIC FUNDS</b>			<b>859,911.69</b>	<b>5,288,529.59</b>	<b>4,428,617.90</b>

The Accounting Policies and Notes set out on pages 15 to 23 form an integral part of the financial statements.



*J. Alexander Nuetah, PhD.*  
**Minister**

Date: Feb 24, 2025



*Archie S. Sheriff*  
**Financial Special/Program Accountant**

Date: Feb. 24, 2025

## NOTES OF EXPLANATIONS AND ELABORATION RELATING TO THE FINANCIAL STATEMENTS

The numbered notes that follow relate directly to the content of the Financial Statements above and are numbered accordingly.

### 1 General Information – Reporting Entity

The financial statements are for the *Ministry of Agriculture*, a public sector entity of the Government of Liberia. The financial statements encompass the reporting entity as specified in the relevant legislation (Amendment and Restatement of the Public Financial Management (PFM) Act of 2009). *MOA* principal activity is to *provide agriculture regulatory services to the public*.

The Financial Statements presented above reflect the Cash Receipts and Payments of the Ministry of Agriculture for the financial year ended 31st March 2025 on the basis of moneys received by, held in or paid out by the *Ministry of Agriculture* during the quarter under review. The Entity controls its own bank accounts. Appropriations and other cash receipts are paid by the Ministry of Finance and Development Planning (MFDP) through the consolidated accounts of the Government of Liberia from which cash expenditures are administered upon presentation of appropriate documentations and authorisations.

Information to be provided on Donor Funded Projects included in the Financial Statements.

The principal address of the reporting entity is Ministry of Agriculture Building, Ellen Johnson Sirleaf Ministerial Complex, Oldest Congo Town, Monrovia, Liberia.

### Accounting Policies

These are the specific principles, bases, conventions, rules and practices adopted by the Government of the Republic of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

#### (a) Basis of preparation

These financial statements have been prepared in accordance with the requirements of the Public Financial Management Act, 2009 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

#### (b) Reporting currency and translation of foreign currencies

##### (i) Functional and presentation (or reporting) currency

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States of America Dollar (US \$) both of which are legal tenders. The attendant Financial Regulations to the PFM Act of 2009 states that:

"the monetary unit of Liberia for all government agency accounting and financial reporting shall be the Liberian Dollar. The United States Dollars may also be used for financial reporting purposes, but the Liberian Dollar is the base currency."

Hence, for the purpose of the Financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2009 and adopted by the Government of Liberia as its reporting currency.

#### **(ii) Translation of transactions in foreign currency**

Foreign currency transactions and transactions in Liberian Dollar and other foreign currencies are translated into United States Dollar using the exchange rates prevailing at the dates of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance.

The Year-end (31<sup>st</sup> December 2024) exchange rate for the Liberian Dollar against US Dollars was **183.6792 LD per US \$1** which is the exchange rate of Central Bank of Liberia (CBL) on December 31, 2024.

#### **(c) Reporting Period**

The reporting period for these financial statements is the financial quarter of the Government, which runs from 1st January to 31<sup>st</sup> December 2024.

#### **(d) Payments by Third Parties**

Ministry of Agriculture did not benefit from goods and services purchased on its behalf as a result of cash payments made by third parties during the period by way of loans, grants and contributions. The payments made by Other Government Units (Government Projects) and the Third Parties do not constitute cash receipts or payments by Ministry of Agriculture but do benefit it.

However, if any of such activity or transactions occurred other than what was recorded anywhere in this statement, it means it took place without the Ministry's reporting Division knowledge.

#### **Receipts**

Receipts represent cash received by Ministry of Agriculture during the financial year, comprising Authorised allocations/appropriations, Grants and other receipts. Receipts are recognized as follows:

##### **(i) Authorized Allocations/Appropriations**

Authorized Allocations are recognized when they are received and under the control of the Ministry of Agriculture.

##### **(ii) Grants**

Grants are recognized when received. Similarly, grants/transfers to other entities of Government are recognized when disbursement is made.

### **(iii) Other Receipts**

Other Receipts are fees/charges collected and proceeds from sales of designated services by the Ministry of Agriculture. Sales of services are recognized in the period in which the payment for the service is received and not necessarily when the service is rendered. Other Receipts, whether directly collected by the Ministry of Agriculture or collected by another entity on its behalf is recognized when received and under its control.

### **(e) Expenses**

In general, all expenses are recognised in the statement of Cash Receipts and Payments when paid for.

### **(f) Property, Plant and Equipment (physical assets or fixed assets)**

Property, plant and equipment principally comprises land, buildings, plant, vehicles, equipment, and any other capital assets controlled by the Ministry of Agriculture.

Under the Government's cash basis of accounting, purchases of property, plant and equipment are expensed fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the *Ministry of Agriculture*. Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from disposal of property, plant and equipment are recognized as other receipt in the period in which it is received.

### **(g) Inventories**

Consumable supplies are expensed in the period in which they are paid for.

### **(h) Employee benefits**

Employee benefits include salaries, wages, allowances, pensions and other related-employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursable duty allowances.

### **(i) Contingencies**

Contingent liabilities are recorded in the Statement of Contingent Liabilities (on memorandum basis) when the contingency becomes evident and under the cash accounting method they are recognized only when the contingent event occurs and payment is made. Contingent assets are neither recognized but disclosed where probable.

### **(j) Commitments and Guarantees**

Long term Commitments, including operating and capital commitments arising from non-cancellable contractual or statutory obligations as well as Guarantees made, will be reported as Notes to the Financial Statements.

## **2 Cash and Cash Equivalents**

Cash and Cash Equivalents comprise Cash on hand, demand deposits and cash equivalents. Demand deposits and cash equivalents comprise balances with banks and investments in short-term money market instruments. Cash included in the statement of cash receipts and payments comprise the

following amounts:

### 3 Authorization Date

The financial statements were authorized for issue on February 24, 2024 by J. Alexander Nuetah, PhD., Minister of Agriculture.

### 4 Authorised Allocations/Appropriation

- d. The total amount of Authorised Allocations received for the year ended FY2024 was **US \$ 2,434,494.42 million** of which the amount, **US \$1,517,100.42 million** was expended for Goods & Services, Grants – Transferred to Smallholder farmers **US \$878,420**, Wages & Salaries **US \$26,950.00**, and Purchase/ Construction of Property, Plant & Equipment **US \$12,024.00**.

The comparative analysis of Estimated and Actual Receipts for the financial year ending FY2024 is presented below in the table of analysis:

NOTE 4 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL AUTHORISED ALLOCATIONS RECEIVED FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024					
	Actual	Final Budget	Original Budget (Approved Budget)	Difference: Final Budget and Actual	Percentage Variance
	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
Employee Compensation	26,950.00	36,600.00	36,600.00	9,650.00	0.26
Goods and Services	1,517,100.42	1,517,100.42	1,517,100.42	-	-
Capital Expenditure	12,024.00	12,024.00	12,024.00	-	-
Transfers	878,420.00	878,420.00	878,420.00	-	-
<b>TOTAL PAYMENTS</b>	<b>2,434,494.42</b>	<b>2,444,144.42</b>	<b>2,444,144.42</b>	<b>9,650.00</b>	<b>0.00</b>

### 5 Other Receipts

During the period under review, there were no other receipts.

These IGF are presented in the table below:

**NOTE 5 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL OTHER RECEIPTS FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024**

	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
Dividends				-	-
Rent	-	-	-	-	-
Other Property Income	-	-	-	-	-
Administrative Fees and Licenses (bid sales fee)	-	-	-	-	-
Fines, Penalties and Forfeits	-	-	-	-	-
Miscellaneous receipts - Sale of bid documents	-	-	-	-	-
<b>TOTAL OTHER RECEIPTS</b>	-	-	-	-	-

## 6 Donation, Grants, Other Aids – (Grants and other Aid received)

During this reporting period, the Ministry did not receive any amount as donation, grants and other aid.

**NOTE 6- COMPARATIVE ANALYSIS OF DONATIONS, GRANTS, AND OTHER AID RECEIVED DURING THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024**

	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance
Account Title	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
<b>Comparative Analysis by Economic Classification</b>					
Grants - Foreign Governments (Current)				-	-
Grants - Foreign Governments (Capital)	-	-	-	-	-
Grants – International Organisations (Current) FAO	-	-	-	-	-
Grants – International Organisations (Capital)		-	-	-	-
Grants – International Organisations (Current) IFAD	-	-	-	-	-
Multi-laterals Loans	-	-	-	-	-
Bi-lateral Loans	-	-	-	-	-
AfDB Budget Support /Grants	-	-	-	-	-
AfDB Budget Support/Loans	-	-	-	-	-
	-	-	-	-	-
<b>GRAND TOTAL</b>	-	-	-	-	-

## 7. Payments – Operations (Wages, Salaries and other Employee Benefits)

The total amount of Cash Payments made against Compensations of Employees (salaries and wages) during the financial FY2025 was **US \$26,950.00 thousand** and while **US \$9,650.00 thousand** was outstanding from the Ministry's LEFPP/ERPO project accounts for contractors' salaries/honorarium for one month.

The Comparative Analysis of Estimated and Actual payments made for the financial quarter ended of FY2024 is presented below by **Economic Classifications**.

NOTE 7 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON COMPENSATIONS OF EMPLOYEE DURING THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024

Account Title	Actual	Final Budget	Original Budget (Draft Budget)	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
<b>Wages, Salaries and other Employee Benefits</b>					
Wages and Salaries	26,950.00	36,600.00	36,600.00	9,650.00	0.26
Social Contributions	-	-	-	-	-
Other Employee Costs	-	-	-	-	-
	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>26,950.00</b>	<b>36,600.00</b>	<b>36,600.00</b>	<b>(9,650.00)</b>	<b>(0.26)</b>

## 8. Payments – Operations (Supplies and Consumables)

The procurement of goods and services for the year ended amounted to **US \$1,517,100.42**. From this amount, **US \$879,015 thousand** was expended for Agriculture Supplies & Inputs, Fuel & Lubricant for vehicles & generator **US \$85,852.07**, Purchased of Paddy rice **US \$162,672.00**, Trainings **US \$49,435.00**, Operational expense **US \$76,809.92**.

The Comparative Analysis of Estimated and Actual payments made for the financial FY2024 is presented below by **Economic Classifications**.

**NOTE 8 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON SUPPLIES AND COMSUMABLES DURING THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024**

Account Title	Actual	Final Budget	Original Budget (Draft Budget)	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
<b>Comparative Analysis by Economic Classification</b>	-	-	-	-	-
<b>Supplies and Consumables</b>	-	-	-	-	-
Travel Expenses	157,667.46	157,667.46	157,667.46	-	-
Utilities	-	-	-	-	-
Scratch Cards	5,000.00	5,000.00	5,000.00	-	-
Internet Provider Services	-	-	-	-	-
Fuel and Lubricants - Vehicles	85,852.07	85,852.07	85,852.07	-	-
Fuel and Lubricants - Generators	-	-	-	-	-
Repairs and Maintenance -Vehicles	24,995.00	24,995.00	24,995.00	-	-
Repairs and Maintenance - Civil	-	-	-	-	-
Repairs and Maintenance - Generator	-	-	-	-	-
Stationery	5,000.00	5,000.00	5,000.00	-	-
Catering Service	16,591.00	16,591.00	16,591.00	-	-
Consultancy services/Audit/Studies	-	-	-	-	-
Employee ID Cards	-	-	-	-	-
Local Trainings	49,435.00	49,435.00	49,435.00	-	-
Specialized Materials and Services	-	-	-	-	-
Computers supplies/Cablings	-	-	-	-	-
Printing,Binding And Publication	36,750.00	36,750.00	36,750.00	-	-
workshop,Conferences ,Symposia and Seminars	-	-	-	-	-
Agriculture Supplies and Inputs	879,015.00	879,015.00	879,015.00	-	-
Purchase of Paddy Rice	162,672.00	162,672.00	162,672.00	-	-
Other General Expenses & Arrears	-	-	-	-	-
Vehicle Insurance	17,312.97	18,000.00	18,000.00	687.03	0.04
Other Compensations	-	-	-	-	-
Operational Expenses	76,809.92	76,809.92	76,809.92	-	-
<b>GRAND TOTAL</b>	<b>1,517,100.42</b>	<b>1,517,787.45</b>	<b>1,517,787.45</b>	<b>687.03</b>	<b>0.04</b>

## 9. Grants/Transfer Payments

During The period under review, the Ministry of Agriculture transferred the amount of **US \$878,420.00 thousand** to smallholder rice farmers as grants to famers in Bong, Margibi, Montserrado and Gbapolu Counties under the African Development Bank (AfDB) support to Liberia Emergency Food Production Program (LEFPP) or the Emergency Rice Production Offensive (ERPO) as we locally referred to.

The comparative analysis of the estimated and actual transfer made for the financial year ended 31<sup>st</sup> December 2024 is presented below by Economic Classifications:

NOTE 9 - COMPARATIVE ANALYSIS OF TRANSFER MADE DURING THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024

Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
<b>Comparative Analysis by Economic Classification</b>					
Grants - Foreign Governments (Current)				-	-
Grants - Foreign Governments (Capital)				-	-
Grants – International Organisations (Current)	-	-	-	-	-
Grants – International Organisations FAO(Current)	-	-	-	-	-
Grants- Non-Governmental Organisations - CRCROP (Due)	-	-	-	-	-
Grants- Non-Governmental Organisations (Capital)	-	-	-	-	-
Grants- Private Entities (Current)	-	-	-	-	-
Grants- Private Entities (Capital)	-	-	-	-	-
Grants- Grants to Gender Development Division	-	-	-	-	-
Grants- Transferred to smallholder Rice Farmers	878,420.00	878,420.00	878,420.00	-	-
<b>GRAND TOTAL</b>	<b>878,420.00</b>	<b>878,420.00</b>	<b>878,420.00</b>	-	-

## 10. Purchase of Capital Items

Capital Expenditure during the period under report, the Ministry spent **US \$ 12,024.00 thousand** to acquire furniture and fixtures and office equipment.

The comparative analysis of estimated and actual amount spent is presented according to the Economic Classification.

NOTE 10 - COMPARATIVE ANALYSIS OF CAPITAL EXPENDITURE PAYMENTS MADE DURING THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024					
Account Title	Actual	Final Budget	Original Budget (Approved Budget)	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2024	FY 2024	FY 2024	FY 2024	FY 2024
	US \$'000	US \$'000	US \$'000	US \$'000	
<b>Comparative Analysis by Economic Classification</b>					
<b>CAPITAL EXPENDITURES:</b>					
Non-residential buildings	-	-	-	-	-
Residential Buildings	-	-	-	-	-
Roads and Bridges	-	-	-	-	-
Relocation Action Plan (RAP) - RETRAP	-	-	-	-	-
Other Structures	-	-	-	-	-
Public Sector Investment Plan (PSIP)	-	-	-	-	-
Machinery, Furniture and Equipment	-	-	-	-	-
Transport Equipment	-	-	-	-	-
Machinery and other Equipment	-	-	-	-	-
Security Equipment	-	-	-	-	-
Furniture and Fixtures	7,027.00	7,027.00	7,027.00	-	-
ICT Infrastructure	4,997.00	4,997.00	4,997.00	-	-
ICT infrastr., Hardware, Networks & Facilities	-	-	-	-	-
Strategic Stocks & Other fixed assets	-	-	-	-	-
	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>12,024.00</b>	<b>12,024.00</b>	<b>12,024.00</b>	<b>-</b>	<b>-</b>

## **11. External Assistance and Other Assistance**

### **11a. Payment by Other Government Units and Third Parties**

The Ministry did not benefit from payments made by third parties to purchase goods and services on its behalf during the period.

**11b.** Assistance received in the form of cash transfers and deposits to current and term deposit accounts and trusts fund accounts controlled by the government. It also encompasses amount drawn by the government from accounts of donors consistent with external assistance and other assistance agreements and other authorizations. There was no assistance received in the form of third-party payments. External assistance comprises loans and grants from multilateral and bilateral; donor agencies under agreements specifying the purposes for which the assistance will be utilized. Other assistance was provided for specified purposes by NGOs, Private corporations and other donors. The amount, class of provider and purposes for which external assistance was provided during the period is outlined below.

### **Third Party in Kind**

The Ministry of Agriculture did not benefit from third party in kind payment during the reporting period.

### **Third Party in Cash**

The Ministry did not receive any third party payment during this first quarter reporting period.

## Supplementary Disclosure

### Outstanding Commitments

During the reporting period ranging from January 1 to December 31, 2024, the Ministry owes **US \$9,650.00 thousand** as outstanding commitments to contractors.

COMMITMENTS DESCRIPTION	RESPONSIBILITY	PAYEE	AGE	March 31, 2024 PAYMENTS
Wages, Salaries and other Employee Benefits	-	-	-	9,650.00
December's Outstanding Payment for farm monitors supervisors				9,650.00
Supplies and Consumables	-	-	-	-
				-
				-
				-
Consultancy	-	-	-	-
				-
				-
				-
<b>Total Payments</b>				<b>9,650.00</b>