



Management Letter

On the Audit of GOL Consolidated Funds Account Financial Statements

For the Financial Year January 1, 2024 to December 31, 2024



Promoting Accountability of Public Resources

**P. Garswa Jackson, Sr. FCCA, CFIP, CFC
Auditor General, R.L.**

Monrovia, Liberia
August 2025

Table of Contents

1	DETAILED FINDINGS AND RECOMMENDATIONS	7
1.1	Financial Issues	7
1.1.1	Non-Disclosure of Prior Period Adjustment.....	7
1.1.2	Non-Disclosure of Schedule of Vendor Share in the Notes to the Financial Statements	9
1.1.3	Variances Noted in Expenditure Figures Reported in the Consolidated Funds Account Financial Statements and Figures Reported in the Entity Financial Statements.....	11
1.1.4	Variance Noted between Borrowings, Loan Repayments and Interest Payments Figures Reported by Debt Management Unit and Financial Statements	13
1.1.5	Excess Expenditure Over Approved Appropriation.....	16
1.1.6	Under Disbursement of Appropriation.....	20
1.1.7	Payments without Evidence of Adequate Supporting Documents	25
1.1.8	Misclassification of Transactions	26
1.1.9	Unpaid Tax Liabilities.....	29
1.1.10	Non-Reconciliation of Transitory Accounts	32
1.1.11	Variances Noted in Figures Recorded in the IFMIS Ledger and Figures Reported on Financial Statements.	36
1.1.12	No Evidence of an Approved Consolidated Schedule	38
1.1.13	Explanation of Material Variances in Comparison of Budget and Actual Amounts Statement Not Cross Reference to the Notes	40
1.1.14	Non-Compliant Entities in the Submission of Annual Financial Statements	42
1.1.15	Inconsistency in Numerical Classification	44
1.1.16	Cash Not Controlled by Reporting Entity	45
1.1.17	Non-Disclosure of Undrawn Borrowing	46
1.2	Administrative Issues	47
1.2.1	Irregularities Associated with the Collection of Revenue at Rural Customs and Tax Collectorates	47
1.2.2	No Evidence of a Policy on Government Revenue Reconciliation Approach among the Sector entities (MFDP, LRA and CBL).	49
1.2.3	Incomprehensive Recording of Transactions	51
1.2.4	Irregularities Associated with the Management of the Transitory Accounts	52
1.2.5	No Functional Internal Audit Unit for the Consolidated Financial Reporting Processes	54
1.2.6	No Risk Assessment Process.....	55
1.2.7	IT Governance	56



1.2.8	Program Change Management.....	58
1.2.9	Environmental Control	59
ANNEXURES	60



ACRONYMS USED

Acronym	Meaning
AG	Auditor General
ASYCUDA	Automated System for Custom Data
CAG	Comptroller and Accountant General
CBL	Central Bank of Liberia
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Professional
CSA	Civil Service Agency
FCCA	Fellow Member of the Association of Chartered Certified Accountants
GAC	General Auditing Commission
GC	Governance Commission
GoL	Government of Liberia
IFMIS	Integrated Financial Management Information System
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standard of Supreme Audit Institutions
IT	Information Technology
LAA	Liberia Airport Authority
LACE	Liberia Agency for Community Empowerment
MACs	Ministries Agencies and Commissions
MCC	Monrovia City Corporation
MFDP	Ministry of Finance and Development Planning
MOS	Ministry of State for Presidential Affairs
PFM	Public Financial Management
NRF	National Road Funds
SIGTAS	Standard Integrated Government Tax Administrative System



August 28, 2025

Hon. Augustine K Ngafuan
Minister
Ministry of Finance and Development Planning
Mechlin and Broad Streets
Monrovia, Liberia

Dear Hon. Ngafuan:

RE: Management Letter on the Financial Statements Audit of the Government of Liberia Consolidated Funds Account for the Financial Year January 1, 2024 to December 31, 2024.

The Government of Liberia Consolidated Funds Account financial statements are subject to audit by the Auditor-General in terms of Section 2.1.3 of the Act of 2014 as well as in accordance with the Public Financial Management Act of 2009 as Amended and Restated in 2019 and its accompanying Regulations. The audit covered the financial year January 1, 2024 to December 31, 2024.

INTRODUCTION

The audit of the Government of Liberia Consolidated Funds Account financial statements for the Financial Year January 1, 2024 to December 31, 2024 was completed and the purpose of this letter is to bring to your attention the findings that were revealed during the audit.

SCOPE AND DETERMINATION OF RESPONSIBILITY

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). These standards require that the audit is planned and performed so as to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the annual financial statements.

An audit includes:

- Examination on a test basis of evidence supporting the amounts and disclosures in the financial statements;
- Assessment of the accounting principles used and significant estimates made by management; and
- Evaluation of the overall financial statement presentation.

The audit will also include an examination, on a test basis, of evidence supporting compliance in all material respects with the relevant laws and regulations which came to our attention and are applicable to financial matters.

The matters mentioned in this letter are therefore those that were identified through tests considered necessary for the purpose of the audit and it is possible that there might be other matters and/or weaknesses that were not identified.



The financial statements, maintenance of effective control measures and compliance with laws and regulations are the responsibility of the Accounting Officer. Our responsibility is to express our opinion on these financial statements.

The audit findings which were identified during the course of the audit are included below.

Thank you as we strive to promote accountability, transparency and good governance across the Government of Liberia.

APPRECIATION

We would like to express our appreciation for the courtesy and assistance rendered by the staff of the Ministry of Finance and Development Planning during the audit.

**P. Garswa Jackson Sr. FCCA, CFIP, CFC
Auditor General, R.L.**



Monrovia, Liberia

August 2025



1 DETAILED FINDINGS AND RECOMMENDATIONS

1.1 Financial Issues

1.1.1 Non-Disclosure of Prior Period Adjustment

Criteria

- 1.1.1.1 Paragraph 1.5.1 of the IPSAS Cash Basis of Accounting requires that when an error arises in relation to a cash balance reported in the financial statements, the amount of the error that relates to prior periods shall be reported by adjusting the cash at the beginning of the period. Comparative information shall be restated, unless it is impracticable to do so.
- 1.1.1.2 Paragraph 1.5.2 of the IPSAS Cash Basis of Accounting provides that an entity shall disclose in the notes to the financial statements the following:
- a. The nature of the error that relates to the prior period;
 - b. The amount of the correction; and
 - c. The fact that comparative information has been restated or that it is impracticable to do so.

Observation

- 1.1.1.3 During the audit, we observed that Management reported the amount of US\$ -2,973,250 as prior period adjustment in the Statement of Receipts and Payments. However, we observed no evidence of disclosure of the nature of the error that relates to the prior period, the amount of correction and the fact that comparative information has been restated or that it is impracticable to do so as required.

Risk

- 1.1.1.4 Fair presentation and full disclosure of the financial statements may be impaired.
- 1.1.1.5 The non-disclosure of prior periods adjustments may lead to misstatement of opening cash balance and subsequently the financial statements. The completeness and accuracy of the financial statements may not be assured; therefore, the financial statements may be misstated.
- 1.1.1.6 Misstated financial statements may facilitate fraudulent financial reporting and mislead the users of the financial statements.

Recommendation

- 1.1.1.7 Management should submit the journal voucher comprehensively detailing the accounting entries for the adjustment to opening cash balance. Subsequently, Management should adjust the financial statements and disclose in the notes to the financial statements the nature of the error that relates to the prior period, the amount of correction and the fact that comparative information has been restated or that it is impracticable to do so where applicable. The adjusted financial statements should be submitted to the Office of the Auditor General as part of Management's response to this Management Letter.



- 1.1.1.8 Going forward, Management should ensure that journal vouchers detailing the accounting entries for each adjustment is created, with references including unique identifiers (accounting entries, the nature of the error that relates to the prior period, the amount of correction and the fact that comparative information has been restated or that it is impracticable to do so) and approved for reconciliation and review purposes. Evidence of approved journal vouchers should be adequately documented and filed to facilitate future review. These controls will facilitate the seamless review and reconciliation of prior period adjustments.
- 1.1.1.9 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Subsequently, an automated linkage should be created between the general ledger and the financial statements to facilitate the completeness and accuracy of the financial statements.
- 1.1.1.10 In instances where a prior period adjustment is identified in the subsequent periods for which the opening balance of an account may be subjected to adjustments, comparative information should be restated in current period financial statements including the nature of the of prior period error, amount of correction made and the fact that comparative information has been restated as required by Paragraphs 1.5.1 to 1.5.2 of the IPSAS Cash Basis of Accounting.

Management's Response

- 1.1.1.11 *Management acknowledges this observation, and thought by disclosing this on the face of the financials and placing it under note 2 (Cash and Cash equivalents) was enough. Management will ensure that future disclosures of prior period adjustments are more detailed and a sub-sessional part of Note 2. Management disclosure of the prior period adjustment made and covered under Note 2 of the FY2024 financial statements (Note 2 – Cash and Cash Equivalents, page 12) indicates compliance to the IPSAS standards and again, will be more explicit. This is a disclosure issue which poses no material effect on the credibility and integrity of the numbers and cannot be a basis for any opinion. Management notes this observation and the recommended actions are taken in the restated Financial Statements. The beginning Cash for FY 2024 which is the reconciled closing balance for FY2023 was adjusted downward due to the change in FY 2023 and FY 2024 reporting period in accordance to Section 34.2 of the Amended and Restated Public Financial Management Act of 2009 (difference in reporting periods between FY2023 (January 2023–March 2024) and FY2024 (January–December 2024) and IPSAS Cash Basis Standards Part 1.2-1.2.2 Cash Basis and Basis for Accounting). Management made the correction by adjusting the opening balance of FY 2024 in compliance to IPSAS 1.5.1-1.5.3 (Correction of Error). The error was identified and corrected during the final reconciliation process for the preparation of the Consolidated Annual Accounts for FY 2024. Management will ensure that the preparation of journal vouchers detailing the accounting entries for all adjustments and correction of errors be documented and properly filed for internal and external review purposes. Management will ensure that future disclosures of prior period adjustments are more explicit to clearly highlight the nature of the error, the correction made, and the treatment of comparative information now that moving forward reporting period will be comparable. Management*



would have appreciated this observation raised during the course of the audit through an Audit Observation Memorandum (AOM) or simple query, at which time, the corrective actions would have been taken.

Auditor General's Position

1.1.1.12 We acknowledge Management's assertions and subsequent adjustment to the financial statements as requested.

1.1.2 Non-Disclosure of Schedule of Vendor Share in the Notes to the Financial Statements

Criteria

1.1.2.1 Paragraph 1.3.8 of the IPSAS Cash Basis of Accounting requires that notes to the financial statements should include narrative descriptions or more detailed schedule or analysis of amounts shown on the face of the financial statements, as well as additional information. They include information required and encourage to be disclosed by this standard, and can include other disclosures consider necessary to achieve a fair presentation and enhance accountability.

1.1.2.2 Paragraph 1.3.9 of the IPSAS Cash Basis of Accounting provides that this standard does not preclude an entity from including in its general-purpose financial statements, statements in addition to the statement of cash receipts and payments as specified in Paragraph 1.3.4 above. Consequently, the general-purpose financial statements may also include additional statements which, for example:

- A. Report cash receipts, cash payments and cash balances for major funds categories such as the consolidated revenue fund;
- B. Provides additional information about the sources and deployment of borrowings and natures and types of cash payments, or;
- C. Provide a comparison of actual and budget amounts

1.1.2.3 In accordance with the requirements of paragraph 1.3.5 above, any additional statement will only report cash receipts, payments and balances which are controlled by the entity.

Observation

1.1.2.4 During the audit, we observed that Management recorded on the face of the Statement of Receipts and Payments an amount of US\$ 12,506,000 classified under the caption vendor shares. However, we observed no evidence of detailed schedule and corresponding narratives for the figure reported under the caption vendor shares in the notes to the financial statements as required.

1.1.2.5 Additionally, detailed supporting documents for transactions constituting the vendor shares were not made available for audit purposes.

Risk

1.1.2.6 The non-disclosure of detailed schedule comprehensively cataloging the makeup of vendor shares disclosed on the face of the financial statements may impair fair presentation and full disclosure of the financial statements.



- 1.1.2.7 The completeness, occurrence and accuracy of the financial statements may not be assured; therefore, the financial statements may be misstated. Misstated financial statements may facilitate fraudulent financial reporting and mislead the users of the financial statements.

Recommendation

- 1.1.2.8 Management should account for the vendor shares amounting to US\$12,506,000 disclosed on the face of the financial statements. Subsequently, Management should adjust the financial statements to include in the notes to the financial statements detailed schedule and corresponding narratives for the caption vendor share reported on the face of the Statement of Receipts and Payments. The adjusted financial statements and corresponding supporting documents should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.
- 1.1.2.9 Going forward, Management should facilitate full and adequate disclosure in the notes to the financial statements for figures reported on the face of the financial statements as required.
- 1.1.2.10 Management should also ensure that transactions reported on the face of the financial statements are supported by the required documentation. All documents requested for audit purposes should be made available in a timely manner.
- 1.1.2.11 Additionally, Management should facilitate the operationalization of the electronic document management system by ensuring that all relevant source and supporting documents are scanned, attached to the transaction (in the accounting software for financial transactions), archived and maintained to facilitate future review.

Management's Response

- 1.1.2.12 *Management acknowledged the observation. Management have taken the corrective measure and has disclosed in the notes to the restated Financials as recommended. Non-Disclosure of Schedule of Vendor Share (US\$12,506,000) in the Notes to the Financial Statements was an error. Management will ensure that more thoroughness in the proof reading and cross referencing is done before issuances. Management reported vendor shares on the face of the Statement of Receipts as required indicating management commitments to reporting and disclosing All government financial transactions for the period as reported on the face of the mandatory and required statements. Again, Management wants to bring to your attention that this is a disclosure issue which poses no material effect on the credibility and integrity of the numbers and cannot be a basis for any opinion. Management would have appreciated this observation raised during the course of the audit through an Audit Observation Memorandum (AOM) or simple query, at which time, the corrective actions would have been taken.*

Auditor General's Position

- 1.1.2.13 We acknowledge Management's assertions and subsequent adjustment to the financial statements and provision of the relevant supporting documents as requested. Going forward, Management should ensure that requested documents for audit purposes are provided in a timely manner.



1.1.3 Variances Noted in Expenditure Figures Reported in the Consolidated Funds Account Financial Statements and Figures Reported in the Entity Financial Statements

Criteria

- 1.1.3.1 Regulation C. 8 (2) of the PFM Act of 2009 as amended and restated 2019 stipulates that “the head of agency or spending unit shall have overall responsibility and accountability for the collection and receipt of all subsidies or the financial administration of the monies voted by Legislature or applied by statute to, the services under the control of his or her ministry or agency”.
- 1.1.3.2 Furthermore, Regulation E.1 (a) and (b) of the PFM Act of 2009 as amended and restated 2019 state that:
- a) “Total aggregate allotments for a particular appropriation line in a given fiscal year may not exceed the amount appropriated for that line in the annual appropriations act, amended from time to time through budgetary reallocations made pursuant to Section 25 of the Public Finance Management Act 2009 and Supplementary Appropriations Acts;
 - b) Total payments for a detailed budget line in a given fiscal year may not exceed the allotments issued against that budget line”.

Observation

- 1.1.3.3 During the audit, we observed variances between expenditure figures reported in the Consolidated Funds Account financial statements and figures reported in the respective GoL entities’ financial statements. **See table 1 below for details.**

Table 1: Variances Noted in Expenditure Figures Reported in the Consolidated Funds Account Financial Statements and Figures Reported in the Entity Financial Statements

No.	Entity	Figures Reported by Consolidated Funds Financial Statements Amounts In US\$	Figures Reported by the Entity Financial Statements Amount In US\$	Variance Amount In US\$
		A	B	A-B
1	Ministry of Foreign Affairs	16,772,000.84	19,625,886.00	(2,853,885.16)
2	Judiciary	21,542,000.23	21,309,325.37	232,674.86
3	Ministry of National Defense	17,629,000.09	19,764,659.42	(2,135,659.33)
4	Executive Protection Services (EPS)	8,365,000.45	9,066,709.03	(701,708.58)
5	Ministry of Health	47,796,000.36	58,933,739.95	(11,137,739.59)
6	Ministry of Gender, Children and Social Protection	1,916,000.68	2,220,129.01	(304,128.33)



No.	Entity	Figures Reported by Consolidated Funds Financial Statements Amounts In US\$	Figures Reported by the Entity Financial Statements Amount In US\$	Variance Amount In US\$
7	Forestry Development Authority	2,883,000.05	3,836,290.24	(953,290.19)
8	Ministry of Agriculture	2,146,000.76	2,502,781.14	(356,780.38)
9	Central Agricultural Research Center	1,435,000.09	782,189.23	652,810.86
10	Ministry of Transport	3,153,170.00	3,371,059.12	(17,889.12)
11	Ministry of Public Works	40,337,000.92	12,229,271.17	28,107,729.75
Total		163,974,174.47	153,642,039.68	10,332,134.79

Risk

- 1.1.3.4 The completeness and accuracy of expenditures may not be assured. Therefore, the financial statements may be misstated. Management may not account for all of its transactions.

Recommendation

- 1.1.3.5 Management should account for the variances between the expenditure figures reported in the Consolidated Funds Account Financial Statements and the expenditure figures reported in the entity's financial statements, comprehensively cataloged in table 1 above and adjust the financial statements accordingly. The adjusted financial statements should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.
- 1.1.3.6 Going forward, Management should facilitate periodic (quarterly) confirmation of revenue and expenditures with reporting entities. Variances identified should be investigated and adjusted where applicable in a timely manner. Evidence of periodic confirmation and reconciliation reports should be adequately documented and filed to facilitate future review.
- 1.1.3.7 Management should also perform periodic (quarterly) reconciliation among the IFMIS ledgers, trial balance, financial statements and the fiscal outturn report. Variances identified should be investigated and adjusted where applicable in a timely manner. Evidence of periodic reconciliation reports should be adequately documented and filed to facilitate future review.

Management's Response

- 1.1.3.8 *Management acknowledges the noted variances between the Consolidated Fund Account Financial Statements and the entities' financial statements. These variances are as a result of the differences in the reporting periods and Internally Generated Revenue (IGR). The Consolidated Financial Statements cover the period January 1 to December 31, 2024, in accordance to Section 34.2 of the Amended and Restated Public Financial Management Act*



of 2009 (difference in reporting periods between FY2023 (January 2023–March 2024) and FY2024 (January–December 2024), whereas some entities reported expenditures incurred and paid up to March 31, 2025. The Consolidated Fund Account considered expenditures which fall within the 90-day supplementary window in accordance with the PFM Regulation Part VII, Subpart II, Section 202(3), "expenditure on account of the previous fiscal year, paid 90 days after the end of the fiscal year, shall be reported as actual expenditure of the National Budget of the fiscal year when the expenditure was paid." Accordingly, these payments are reported under "Disclosures" (Pages 34-35) in the FY2024 Consolidated Statements and will be recognized in the FY2025 financial statements.

- 1.1.3.9 *There are some Ministries, Agencies, and Commissions that have Internal Generated Revenue (IGR) arrangements and revenue sharing schemes that are not part of their approved appropriations. These additional amounts are not deducted from their approved appropriations in the national budget thereby increasing their total inflows for the period under review. Management appreciates this observation and will continue to engage stakeholders to address this issue.*
- 1.1.3.10 *Management notes the observation and would like to clarify that the National Road Fund appropriations in the National Budget are placed under the Ministry of Public Works which is the Sector Ministry even though the National Road Fund reports independently thereby leading to the variance in the Consolidated Financial Statements and Ministry of Public Works Financial Statements.*
- 1.1.3.11 *Going forward, Management will strengthen coordination with reporting entities to ensure timely reconciliation of expenditures within the reporting period and improve the consistency of figures across the Consolidated Statements and entities' financial statements.*

Auditor General's Position

- 1.1.3.12 We acknowledge Management's assertions. Going forward, Management should liaise with the respective GoL reporting entities to facilitate timely submission of periodic performance reports and financial statements. Management should also facilitate the creation of a consolidation schedule to record and reconcile all inflows (receipts) and outflows (expenditures) from reporting entities. Subsequently, Management should perform post reconciliation among receipts and expenditures per the IFMIS, fiscal outturn reports and the reporting entities' financial statements. Variances identified should be investigated and adjusted where applicable in a timely manner. Evidence of periodic reconciliation reports should be adequately documented and filed to facilitate future review.

1.1.4 Variance Noted between Borrowings, Loan Repayments and Interest Payments Figures Reported by Debt Management Unit and Financial Statements

Criteria

- 1.1.4.1 Section 36(1) of the Amended and restated Public Financial Management (PFM) Act of 2019 states that "it is a general responsibility under this Act for all government officials handling public financial transactions to ensure that financial information is reported in a timely, comprehensive, and accurate manner, in the manner prescribed in this Act, under its regulations, and in instruction issued by the Minister".



Observation

1.1.4.2 During the audit, we observed variances from analysis of the figures recorded in the Debt Management Unit annual report for borrowings, loan repayments as well as interest payments and figures reported in the financial statements. **See Table 2a and 2b for details.**

Table 2a: Variance Noted between Borrowings, Loan Repayments and Interest Payments Figures Reported by Debt Management Unit and Financial Statements

Creditor	Debt Management Unit Report FY 2024	Financial Statements Figures FY 2024	Variance	Funded Projects/Programs
	US\$ "000"	US\$ "000"	US\$ "000"	
	A	B	A - B	
Multilateral	200.67	0	200.67	
IDA	130.67	0	130.67	West African Power Pool, First Inclusive Growth Development Policy Operation, the Liberia Road Asset Management Project (LIBRAMP-III)
AfDB	19.42	0	19.42	Mano River Union Road Development and Transport Facilitation Program, Liberia Energy Efficiency Access Project
BADEA	0	0	0	Gbarnga - Salayea Road Project
IFAD	0	0	0	Tree Crops Expansion Project
OFID	0	0	0	Upgrading of Gbarnga-Salayea Road Project
EBID	0.58	0	0.58	Pavement of Barclayville - Klowne - Sasstown Road
AEIB	50	0	50	Pavement of 45km Monrovia -RIA Road
Bilateral	0	0	0	
GOK	0	0	0	Gbarnga – Salayea Road Project
GOSA	0	0	0	Gbarnga – Salayea Road Project
ADFD	0	0	0	River Gee Hydro Project
Commercial	20.96	9.5	11.46	
BLIBM	20.96	0	20.96	Poultry Farm Development
Total	221.62	9.5	212.13	



Table 2b: Variance Noted between Borrowings, Loan Repayments and Interest Payments Figures Reported by Debt Management Unit and Financial Statements

Comparative Analysis by Economic Classification	Debt Management Unit Report FY 2024 Figures	Financial Statements FY 2024 Figures	Variance
	US\$'000'	US\$'000'	US\$'000'
	A	B	A - B
Liabilities	111.37	98.97	12.40
Loans	51.25	80.35	-29.10
Multi-laterals Loans		27.53	-27.53
Bi-lateral Loans		57.85	-57.85
Other Loans		0	0.00
Other Accounts Payable		55.89	-55.89
Subscriptions & Other Payables	4.31	5.59	-1.28
Interest	55.81	49.67	6.14
Interest Payments	55.81	49.67	6.14

Risk

- 1.1.4.3 The completeness and accuracy of the financial statements may not be assured; therefore, the financial statements may be misstated.
- 1.1.4.4 A misstated financial statement may facilitate fraudulent financial reporting and mislead the users of the financial statements.
- 1.1.4.5 Management may not account for all its transactions.

Recommendation

- 1.1.4.6 Management should account for the variances between borrowings, loan repayments as well as interest payments reported in the annual Debt Management Unit (DMU) report and the figures reported in the Consolidated Funds Account financial statements comprehensively cataloged in table 2 above and adjust the financial statements accordingly. The adjusted financial statements should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.
- 1.1.4.7 Going forward, Management should ensure that the DMU database is automatedly linked to the IFMIS to facilitate real-time recording and reconciliation between both systems.
- 1.1.4.8 Management should perform periodic (monthly) reconciliation among the DMU database, the IFMIS ledger, Fiscal Outturn Report and the general revenue account bank statements. Variances identified should be investigated and adjusted where applicable in a timely manner.
- 1.1.4.9 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Further, an automated linkage should be created amongst the general ledger, the trial balance, and the financial statements to facilitate completeness and accuracy of the financial statements.



Management's Response

- 1.1.4.10 *Management acknowledges the noted variances between the Debt Management Unit (DMU) analysis and the Consolidated Fund financial statements. These variances primarily arise from the classification of these debts and debts related payments. The Consolidated Financial Statements classify and recognize debt and debt related payments as they are appropriated, allotted, processed and paid through the systems while Debt management Unit classify and recognizes these payments as are capture in their debt database. Management wants to clarify that ALL debt payments for the period are recorded and captured in the system.*
- 1.1.4.11 *To strengthen a more robust collaborative process, Management has instituted a regular reconciliation to ensure that all borrowings, loan repayments, and interest payments are accurately classified and reconciled across both the DMU database and the Consolidated Financial Statements. Management has structured reconciliation process to ensure that future reports consistently reflect all debt and debt related payments are properly classified as they are paid.*

Auditor General's Position

- 1.1.4.12 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.5 Excess Expenditure Over Approved Appropriation

Criteria

- 1.1.5.1 Regulation E (8) (1) – (4) of the Public Financial Management Act of 2009 provides that where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head.
- 1.1.5.2 The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules:
- a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to address national emergencies about which the President had notified the National Legislature;
 - b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of the appropriation for the agency from which the transfer is to be made or twenty (20). Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency.



- c) No reallocation may be made from or into Personnel Expenditure from other major object of expenditure or between items within personnel expenditure without written approval of the Civil Service Agency.
 - d) No reallocation may be made to increase amounts appropriated for foreign travel or purchase of vehicles.
 - e) The rules in (a),(b) and(c) apply to all reallocations approved by the Deputy Minister of the Budget.
 - f) Request by an agency head for reallocations within an agency and within a program, within goods and services or within capital expenditure shall be approved without limitations.
 - g) Request by an agency head for reallocations within a program between objects of expenditure may be approved without limitation.
 - h) Request for reallocations within an agency between programs may be approved up to a total for the year not exceeding ten (10) percent of the original appropriation for the program from which the reallocation is to be made.
 - i) The Minister shall include cumulative reallocations in the quarterly fiscal outturns to be submitted to the Legislature in accordance with Section 26(2) of the Public Finance Management Act,2009.
- 1.1.5.3 The Deputy Minister for Budget may delegate the power to authorize reallocations to head of government agency, stating clearly the terms and extent of such delegation.
- 1.1.5.4 For a reallocation proposal to be approved, the following conditions should be met:
- a) On approval of a reallocation application by the Minister, the Deputy Minister for Budget or sector minister, a reallocation warrant shall be issued by the Minister or Sector Minister or any authorized officer.
 - b) Reallocation warrants shall be numbered consecutively within the year of issue and shall be laid before Legislature prior to the subsequent budget.
 - c) Sufficient funds must exist in the budget from which they will be transferred to cover the cost of the increased expenditure in the receiving budget, after recognition of planned expenditure and future commitments.
 - d) Controls must be in place to restrain expenditure in the reduced budget to the new level.
 - e) If more than one budget holder is involved, all budget holders must agree to the proposed reallocation.
 - f) The expenditure for the proposed activity or event must not conflict with the priorities and objectives of the institution.
- 1.1.5.5 The head of Government Agency or the Accounting Officer must maintain a register of all budgetary reallocations.

Observation

- 1.1.5.6 During the audit, we observed that Management facilitated disbursement of expenditures amounting to US\$2,806,470 which exceeded the approved appropriation in the National Budget for the Fiscal Year 2024. **See table 3 below for details.**



Table 3: Excess Expenditure Over Approved Appropriation

No.	Account Title	Actuals FY2024	Final Budget FY2024	Variances	Percentage Variance
		US\$'000'	US\$'000'	US\$'000'	Amount in %
		A	B	A - B	
1	Ministry of Public Works	40,337.92	38,012.37	2,325.55	5.77
2	Liberia Airport Authority (LAA)	2,761.94	2,663.03	98.91	3.58
3	Ministry of Labor	1,797.01	1,788.62	8.39	0.47
4	Bureau of Concessions	1,250.90	877.28	373.62	29.87
Total		46,147.77	43,341.30	2,806.47	39.68

1.1.5.7 Additionally, we observed no evidence of approved supplementary budget for the excess expenditures nor were the excess expenditures approved by the National Legislature.

Risk

1.1.5.8 Management may be non-compliant with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.

1.1.5.9 Spending in excess of approved budget may lead to misappropriation of public funds. This may impair the achievement of the entity's objectives.

1.1.5.10 Facilitating unauthorized excess expenditure to GoL entities may lead to under disbursement of approved budgetary allotments to other GoL entities.

1.1.5.11 Unauthorized excess disbursement over approved budgetary allotment may lead to misappropriation and misapplication of public funds.

Recommendation

1.1.5.12 Management should account for the expenditure in excess of the approved budget limits without evidence of supplementary and /or recast budget for the period comprehensively cataloged in table 3 above, as part of Management's response to this Management Letter.

1.1.5.13 Going forward, Management should ensure that expenditures are within the approved budget limits at all times and where applicable, supplementary and /or approval for recast budget is acquired. Copies of the required documentation should be maintained for administrative and audit purposes.

1.1.5.14 Management should perform periodic (at least quarterly) reconciliation between budgeted and actual revenue and expenditure. Gaps identified should be used to govern future revenue collection and disbursement activities.

1.1.5.15 Periodic budget performance reports should be adequately documented and filed to facilitate future review.



- 1.1.5.16 Going forward, Management should ensure that all excess expenditure exceeding authorized limits are approved by the National Legislature.
- 1.1.5.17 Management should ensure that a Statement of Excess Expenditure is prepared and submitted to the National Legislature in a timely manner consistent with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019.
- 1.1.5.18 Evidence of the Statement of Excess Expenditure should be adequately documented and filed to facilitate future review.

Management's Response

- 1.1.5.19 *Management appreciate the observation, management would like to clarify that the PFM Regulation 8.1,2,and 3 provides conditions for the reallocations of approved budgets appropriations, especially PFM Regulation 8.1 & 2.a.b. which states "Where circumstances arise in which the operating requirements of a Government Agency make it necessary to rearrange the budget provision for sub-heads, items or sub-items or sub-sub-items within the ambit of a single head, savings under one classification may be utilized to provide for extra expenditure under another without affecting the total funds to be disbursed from the head. (2) The Deputy Minister of Budget, may approve reallocation of appropriations to promote efficiency in government, to support changes in program enacted by the National Legislature to take effect during the year, and to provide resources he deems necessary for an agency to render essential basic services subject to the following rules: (a) Except for donor funded projects, in sub regulation 2(g) below, no reallocation may be made from the budget of one government agency to the budget of another government agency, except to address national emergencies about which the President had notified the National Legislature;. (b) Notwithstanding (a) above, request for reallocation between government agencies may be approved up to a total for the year not exceeding twenty (20) percent of the appropriation for the agency from which the transfer is to be made or twenty (20). Any such transfer exceeding twenty (20) percent of the donor agency's appropriation must meet the approval of the Minister and the head of the donor agency." The excess expenditures noted were primarily the result of reallocations executed under this authority to meet urgent operational requirements of key entities, including the Ministry of Public Works for the National Road Fund, as well as unforeseen national circumstances the reporting period. Based on the above provisions, and approved supplementary budget amounts, management would like to inform the GAC that all change in initial approved original amounts and the final amounts in the budgets were implemented in accordance with the mentioned PFM Regulations and all supporting authorizations are maintained for administrative and audit purposes.*

Auditor General's Position

- 1.1.5.20 Management assertions did not adequately address the issues raised. Management provided no evidence that the significant excess expenditures without supporting documents were approved by the National Legislature, and copies of the approved Statement of Excess Expenditure, submitted to the National Legislature and the Office of the President consistent with Section 24(1-2) of the PFM Act of 2009 as amended and restated 2019. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendation during subsequent audit.



1.1.5.21 Management is therefore in breach of financial discipline in line with Regulation A.20 of the PFM Act of 2009 as amended and restated 2019.

1.1.6 Under Disbursement of Appropriation

Criteria

1.1.6.1 Regulation E.7 (1) (2) of the Public Financial Management Act of 2009 as amended and restated 2019 requires that a head of government agency shall inform the sector minister or appropriate authority immediately of any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure or other receipts and payments of the Government agency. The sector minister or the appropriate authority shall take the necessary steps to bring to the notice of the Minister any warnings of significant or material budget variations.

Observation

1.1.6.2 During the audit, we observed that Management under disbursed the approved appropriation of one hundred six (106) ministries and agencies of Government amounting to US\$ 78,289,600. We observed no evidence of notice of warning of significant or material budget variations from the sector ministers or the Minister of Finance as required. **See Table 4 for details.**

Table 4: Under Disbursement of Appropriation

No.	ACCOUNT TITLE	Actuals FY2024 (A)	Final Budget FY2024 (B)	Variances C=(A – B)	Percentage Variance
		US\$'000'	US\$'000'	US\$'000'	Amount in %
1	National Legislature	59,969.72	64,108.29	-4,138.57	-6.9
2	Ministry of State for Presidential Affairs	11,113.94	13,100.20	-1,986.26	-17.87
3	Office of Vice President	3,508.44	3,794.94	-286.5	-8.17
4	Civil Service Agency	13,023.59	14,134.00	-1,110.41	-8.53
5	General Services Agency	1,439.39	1,705.69	-266.3	-18.5
6	Ministry of Information, Culture & Tourism	2,977.65	3,080.21	-102.56	-3.44
7	Ministry of Foreign Affairs	16,772.84	19,141.74	-2,368.90	-14.12
8	Liberia Institute for Public Administration	989.16	1,123.96	-134.8	-13.63
9	Liberia Institute of Statistics and Geo-Information Services	1,596.75	1,838.33	-241.58	-15.13
10	Bureau of State Enterprises	398.14	452.39	-54.25	-13.63
11	Ministry of Finance and Development Planning	129,051.08	142,655.75	-13,604.67	-10.54
12	Liberian Revenue Authority	17,554.16	17,526.00	28.16	0.16
13	Board of Tax Appeals	277.52	432.1	-154.58	-55.7
14	National Food Assistance Agency	128.4	124.57	3.83	2.98
15	Ministry of Internal Affairs	17,104.05	23,239.40	-6,135.35	-35.87



No.	ACCOUNT TITLE	Actuals FY2024 (A)	Final Budget FY2024 (B)	Variances C=(A – B)	Percentage Variance
16	National Council of Chiefs and Elders	140.65	202.31	-61.66	-43.84
17	National Identification Registry	690.61	797.04	-106.43	-15.41
18	National Disaster Management Agency	1,308.75	1,389.73	-80.98	-6.19
19	Monrovia City Corporation	3,075.94	3,834.18	-758.24	-24.65
20	Paynesville City Corporation	1,791.96	1,923.89	-131.93	-7.36
21	General Auditing Commission	5,518.71	5,909.04	-390.33	-7.07
22	National Elections Commission	2,943.86	3,253.03	-309.17	-10.5
23	Governance Commission	2,074.61	2,242.41	-167.8	-8.09
24	Public Procurement and Concessions Commission	1,318.14	1,529.50	-211.36	-16.03
25	Centre for National Documents, Records and Archives	729.68	886.87	-157.19	-21.54
26	Liberia Anti-Corruption Commission	2,242.91	2,722.13	-479.22	-21.37
27	Independent Information Commission	200.82	327.65	-126.83	-63.16
28	Liberia Land Authority	1,381.51	1,537.31	-155.8	-11.28
29	Internal Audit Agency	3,427.10	3,683.90	-256.8	-7.49
30	Office of the Ombudsman	270.4	331.37	-60.97	-22.55
31	Financial Intelligence Unit	1,114.49	1,222.26	-107.77	-9.67
32	Liberia Extractive Industries Initiative (LEITI)	610.79	633.59	-22.8	-3.73
33	Law Reform Commission	523.77	650.78	-127.01	-24.25
34	Judiciary	21,542.23	22,992.57	-1,450.34	-6.73
35	Ministry of Justice	36,559.40	42,542.38	-5,982.98	-16.37
36	Ministry of National Defense	17,629.09	19,952.36	-2,323.27	-13.18
37	National Security Agency	13,368.37	13,366.67	1.7	0.01
38	Executive Protection Services (EPS)	8,365.45	8,713.40	-347.95	-4.16
39	Human Rights Commission	1,065.85	1,145.44	-79.59	-7.47
40	Liberia National Commission on Small Arms	799.03	942.46	-143.43	-17.95
41	National Center for Coordination of Response Mechanism	649.08	735.98	-86.9	-13.39
42	National Water, Sanitation & Hygiene Commission	642.01	756.41	-114.4	-17.82
43	Ministry of Health and Social Welfare	47,796.36	59,990.02	-12,193.66	-25.51
44	John F Kennedy Medical Centre	5,883.54	6,511.65	-628.11	-10.68
45	Phebe Hospital	1,011.22	1,063.62	-52.4	-5.18



No.	ACCOUNT TITLE	Actuals FY2024 (A)	Final Budget FY2024 (B)	Variances C=(A – B)	Percentage Variance
46	Liberia Board of Nursery and Midwifery	118.21	128	-9.79	-8.28
47	Liberia Pharmacy Board	228.15	260.07	-31.92	-13.99
48	Liberia Medical and Dental Clinic	522.97	574.59	-51.62	-9.87
49	Liberia College of Physicians and Surgeons	862.3	984.55	-122.25	-14.18
50	Liberia Medicines and Health Products Regulatory Authority	1,301.03	1,405.41	-104.38	-8.02
51	National Aids Commission	541.93	601.62	-59.69	-11.01
52	Jackson F Doe Hospital	2,367.71	2,462.47	-94.76	-4
53	National Public Health Institute - Liberia	3,118.21	3,293.86	-175.65	-5.63
54	Ministry of Youth & Sports	5,454.28	6,107.77	-653.49	-11.98
55	Liberian Refugee Repatriation and Resettlement	1,811.87	1,859.20	-47.33	-2.61
56	National Commission on Disabilities	283.58	299.22	-15.64	-5.52
57	National Veterans Bureau	297.68	354.41	-56.73	-19.06
58	Liberia Agency for Community Empowerment	5,724.74	7,497.84	-1,773.10	-30.97
59	Ministry of Gender, Children and Social Protection	1,916.68	2,420.58	-503.9	-26.29
60	Ministry of Education	40,664.14	45,262.66	-4,598.52	-11.31
61	University of Liberia	31,113.41	33,768.02	-2,654.61	-8.53
62	Monrovia Consolidated School System	3,829.24	4,164.60	-335.36	-8.76
63	Booker Washington Institute	1,189.92	1,473.60	-283.68	-23.84
64	Cuttington University College	103.17	207.94	-104.77	-101.55
65	National Commission on Higher Education	350.29	530.39	-180.1	-51.41
66	William Tubman University	5,578.63	6,003.02	-424.39	-7.61
67	West African Examination Council	4,629.64	4,690.47	-60.83	-1.31
68	Agricultural and Industrial Training Bureau	163.68	179.63	-15.95	-9.74
69	Zorzor Rural Teacher Training Institute (ZRTTI)	634.23	779.87	-145.64	-22.96
70	Webbo Rural Teacher Training Institute	421.52	658.87	-237.35	-56.31
71	Kakata Rural Teacher Training Institute	794.36	986.04	-191.68	-24.13
72	Bassa County Community College	819.81	878.57	-58.76	-7.17
73	Bomi County Community College	696.98	800.62	-103.64	-14.87
74	Nimba Community College	1,435.85	1,584.60	-148.75	-10.36



No.	ACCOUNT TITLE	Actuals FY2024 (A)	Final Budget FY2024 (B)	Variances C=(A – B)	Percentage Variance
75	Lofa Community College	1,331.63	1,507.85	-176.22	-13.23
76	Bong Community College	1,045.61	1,511.80	-466.19	-44.59
77	Grand Gedeh County Community College	449.64	564.29	-114.65	-25.5
78	Harbel College	512.24	575.74	-63.5	-12.4
79	Grand Kru Community College	384.91	605.14	-220.23	-57.22
80	River Gee Technical College	338.22	364.14	-25.92	-7.66
81	Pleebo Technical College	27.58	275	-247.42	-897.1
82	Sinoe County Community College	528.57	605.21	-76.64	-14.5
83	Environmental Protection Agency	1,244.14	1,918.64	-674.5	-54.21
84	Forestry Training Institute	491.5	549.88	-58.38	-11.88
85	Forestry Development Authority	2,883.05	3,520.35	-637.3	-22.11
86	Liberia Water and Sewer Corporation	4,583.62	5,094.06	-510.44	-11.14
87	Liberia Electricity Corporation (LEC)	2,075.63	3,635.00	-1,559.37	-75.13
88	Ministry of Mines and Energy	3,246.21	3,699.23	-453.02	-13.96
89	Rural Renewable Energy Agency (RREA)	453.33	476.43	-23.1	-5.1
90	Liberia Agricultural Commodity Regulatory Authority	547.76	737.43	-189.67	-34.63
91	Ministry of Agriculture	2,146.76	3,513.83	-1,367.07	-63.68
92	Cooperative Development Agency	585.25	694.33	-109.08	-18.64
93	Central Agricultural Research Center	1,435.09	1,575.68	-140.59	-9.8
94	Rubber Development Fund Incorporated (RDFI)	68.47	85.34	-16.87	-24.64
95	Liberia Broadcasting System	804.09	1,435.11	-631.02	-78.48
96	National Housing Authority	642.93	694.6	-51.67	-8.04
97	Ministry of Post and Telecommunications	1,656.76	2,477.94	-821.18	-49.57
98	Ministry of Transport	3,153.17	3,373.27	-220.1	-6.98
99	National Transit Authority (NTA)	1,902.78	2,263.78	-361	-18.97
100	National Housing and Savings Bank	40.56	50.29	-9.73	-23.99
101	National Investment Commission	744.26	823.2	-78.94	-10.61
102	Ministry of Commerce and Industry	1,996.36	2,650.38	-654.02	-32.76
103	Liberia Industrial Free Zone Authority	695.4	696.12	-0.72	-0.1
104	National Insurance Corporation of Liberia	458.1	631.01	-172.91	-37.75
105	National Lottery	214.88	235.95	-21.07	-9.81



No.	ACCOUNT TITLE	Actuals FY2024 (A)	Final Budget FY2024 (B)	Variances C=(A – B)	Percentage Variance
106	Liberia Intellectual Property Office	178.69	211.53	-32.84	-18.38

Risk

- 1.1.6.3 Facilitating unauthorized under disbursements of approved appropriation to GoL entities may impair the achievement of the entities’ mandates and objectives.
- 1.1.6.4 Management may be non-compliant with Regulation E.7 (1) (2) of the Public Financial Management Act of 2009 as amended and restated 2019.

Recommendation

- 1.1.6.5 Management should provide substantive justification for facilitating unauthorized under disbursement of approved appropriation to some GoL ministries and agencies comprehensively cataloged in table 4 above, as part of Management’s response to this Management Letter.
- 1.1.6.6 Going forward, in the instance of under disbursement of approved allotments, the Head of government agency should communicate to the sector minister indicating any circumstances that are likely to affect materially the budgetary results either through revenue and expenditure. The sector minister should subsequently communicate to the Minister bringing to his attention any warnings of significant or material budget variations.
- 1.1.6.7 Evidence of the above communication and the subsequent approved recast budget should be adequately documented and filed to facilitate future review.

Management’s Response

- 1.1.6.8 *Management notes the variances between budgeted allocations and actual expenditures reported in the Consolidated Financial Statements. The apparent under-disbursement primarily resulted from the following:*
 - a. *Delay in approving the National budget. The process of the national budget approval is sometimes delayed with the budget been recalled on several occasions thereby leaving limited time to fully execute approved appropriations.*
 - b. *Delay in approving the budget also contributed to the delay in the approval of line ministries, agencies and commissions procurement plans. The procurement plans must be approved before the execution of the line ministries, agencies, and commissions budgets.*
 - c. *Due to the delay in timely budget approval, and approval of procurement plans revenue collections in the first quarters are affected thereby reducing the rate of budget executions.*
- 1.1.6.9 *Management appreciates this observation and will engage stakeholders to address this issue.*



Auditor General's Position

1.1.6.10 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.7 Payments without Evidence of Adequate Supporting Documents

Criteria

1.1.7.1 Regulation P.9 (2) of the PFM Act of 2009 as Amended and Restated 2019 states: "Payments except for statutory transfers and debt services shall be supported by invoices, bills and other documents in addition to the payment vouchers."

Observation

1.1.7.2 During the audit, we observed from our sample of payment vouchers that Management facilitated payments amounting to US\$2,850,035.38 without evidence of adequate supporting documents such as; payment receipts, quotations, contracts, expenditure/liquidation reports, delivery notes/job completion certificates, etc., where applicable for various expenditures to validate the legitimacy of the transactions. **See Annexure 1 for details.**

Risk

1.1.7.3 Payments may be made for goods not delivered or services not performed. Goods delivered or services performed may not meet the approved specifications.

1.1.7.4 In the absence of adequate supporting documents, the validity, occurrence, and accuracy of payments may not be assured. This may lead to misappropriation of public funds.

1.1.7.5 The absence of adequate supporting documentation for transactions may also lead to fraudulent financial management practices, through the processing and disbursement of illegitimate transactions.

1.1.7.6 Management may override the procurement processes by completing disbursement without utilizing the required procurement methods.

Recommendation

1.1.7.7 Management should fully account for expenditures made without adequate supporting documents comprehensively cataloged in annexure 1, as part of Management's response to this Management Letter.

1.1.7.8 Going forward, Management should ensure all transactions are supported by the requisite supporting documents consistent with the financial management regulations. Documentation such as contracts, invoices, goods received notes, job completion certificates, purchase orders, payment vouchers etc. should be prepared and approved for the procurement of goods and services where applicable. All relevant supporting records should be adequately documented and filed to facilitate future review.

1.1.7.9 Additionally, Management should facilitate the operationalization of the electronic document management system by ensuring that all relevant source and supporting



documents are scanned, attached to the transaction (in the accounting software for financial transactions), archived and maintained to facilitate future review.

Management's Response

- 1.1.7.10 *Management notes this observation; however, management wants to clarify that some of these payments listed are supported by bulky documentations ranging from bid documents, evaluation reports and sometimes expenditure reports covering a quarter. These documentations must be submitted during the processing of these vouchers to meet compliance requirements. These supporting documents are sometimes separated from the vouchers after payment due to shelves space. Management do not process vouchers without supporting documents. Also, some of the transactions listed without supporting documents relate to Institutions reporting through Sector Ministries, as in the cases of Health and Internal Affairs where county-based Centers/offices report through, all original copies of supporting documents are kept with the Sector Ministries for Audit purposes while copies are submitted during the processing of payment vouchers.*

Auditor General's Position

- 1.1.7.11 Management assertions were not supported by the subsequent submission of relevant supporting documents for expenditures comprehensively cataloged in annexure 1 as requested. Therefore, we maintained our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.8 Misclassification of Transactions

Criteria

- 1.1.8.1 Regulation D13(3) of the Public Financial Management Act of 2009 as amended and restated 2019 provides that accounting and reporting for the National Budget or the appropriations for the central government as well as that of all government agencies shall be according to the budget classification and the Chart of Accounts.
- 1.1.8.2 Part four (4) paragraph IX of the approved chart of accounts of the Republic of Liberia provides that for Economic Classification Segment shall identify the General Ledger accounts for revenues as (class 1), expenses as (class 2) assets as (class 3), liabilities as (class 4) and reserves as (class 5) for the Government of Liberia.
- 1.1.8.3 Regulation T.3 (1) (d, e and f) of the PFM Act of 2009 states "The head of every Management Unit shall keep records of all Personnel Emolument of staff employed in his management unit, to ensure that: (d) authorized establishments or manpower ceilings are not exceeded; (e) the amount of salary and other allowances authorized for payment to each staff is not exceeded; and (f) payments are not made on the payment voucher to staff who do not belong to the Agency or unit."
- 1.1.8.4 Paragraph 13 of the definition of chart of account code amended in 2023 defines grants as non-compulsory current or capital transfers received by one Government unit from either another Government unit or an international organization. Grants are classified first by the type of unit receiving the grant and then by whether the grant is current or capital.



Observation

- 1.1.8.5 During the audit, we observed that from a sample several transactions for the payment of basic salaries and operational funds were classified as grants even though the respective entities were allotted basic salaries and operational funds in the national budget. **See annexure 2 for details.**

Risk

- 1.1.8.6 Misclassification of the approved chart of accounts code may result into improper reconciliation of budget versus actual analysis.
- 1.1.8.7 Misclassification of expenditures may facilitate fraudulent financial reporting especially if the preparer of the financial statements intends to conceal over/under utilization of expenditures.
- 1.1.8.8 Management may facilitate disbursement of additional salaries non-compliant with the approved basic salaries and the GoL harmonized pay grade.

Recommendation

- 1.1.8.9 Management should provide substantive justification why some entities were disbursed basic salaries and operational funds under the account caption Grant while simultaneously receiving funds for basic salaries and operational funds under the budget.
- 1.1.8.10 Going forward, Management should consolidate all payment of salaries under the account caption basic salaries and all disbursement of operational funds under the account caption operational expenses in the national budget. Only non-compulsory current or capital transfers received by one Government unit from either another Government unit or an international organization should be classified under the account caption grant in the national budget as required by the approved chart of accounts of the GoL.
- 1.1.8.11 Routine training of staff on data entries posting and classification of transactions should be facilitated by the Office of the CAG.
- 1.1.8.12 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Going forward, an automated linkage should be created among the general ledger, the trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.
- 1.1.8.13 Management should ensure that all transactions are recorded and properly classified consistent with the budget and the approved chart of accounts.

Management's Response

- 1.1.8.14 *Management appreciates the Audit observation. It is intrusive to note that Grant/Transfers portfolio appropriated by the Legislature.*



- 1.1.8.15 *Kindly note that there are couple of institutions that are only allotted "Grants/Transfers (26)", instead of "Basic Salaries (21)" by Budget Department. Therefore, both Salary and Operational payments are made to those institutions from their allotted Grants/Transfers provided by Budget Department. These are list of institutions that are only allotted Grants/Transfers (26)", instead of "Basic Salaries (21)":*
- a) *Grand Kru Technical College (GKTC) – During FY2024, GKTC was only allotted Grants/Transfers, not "Basic Salaries". Therefore, both Salary and Operational payments for GKTC were made from GKTC's Grants/Transfers (4440100/1/01/001/000000/072100/0941/0000/263238), as indicated in Annexure 2 (roles 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 186, 187, 188, 193). Kindly note that code "444/263238" belongs to Grand Kru Technical College, not "Ministry of Mines and Energy (MME). MME is code 443.*
 - b) *River Gee Technical College (RGTC) – During FY2024, RGTC was only allotted Grants/Transfers, not "Basic Salaries". Therefore, both Operational and Salary payments for RGTC were made from RGTC's Grants/Transfers (4490100/1/01/001/000000/072100/0941/0000/264322), as indicated in Annexure 2 (roles 180, 181, 182, 183, 184, 185, 189, 190, 191, 192). Kindly note that code "449/264322" belongs to Grand Kru Technical College, not "Ministry of Mines and Energy (MME). MME is code 443.*
- 1.1.8.16 *Other institutions (not mentioned in your observation) that are only allotted "Grants/Transfers", instead of "Basic Salaries" are: University of Liberia (UL – 302/ 263205); William VS Tubman University (WVSTU – 308/263222); Zorzor Rural Teacher Training Institute (ZRTTI – 326/265544); Webbo Rural Teacher Training Institute (WRTTI – 327/265542); Kakata Rural Teacher Training Institute (KRTTI – 328/265543); Bomi County Technical College (BCTC – 330/263208); Nimba County College (NCC – 333/263234); Lofa Community College (LCC – 334/263235); Bong Community College (BCC – 335/263243); Grand Gedeh Community College (GGCC – 341/263247); Harbel College/Margibi University (MU – 342/265152); Sinoe Community College (SCC – 343/264174). Both Salary and Operational payments were made to the above-mentioned institutions from their Grant/Transfer Allotments provided by Budget Department.*
- 1.1.8.17 *Also, please note that there are couple of institutions that are duly allotted Basic Salaries; however, there are "Specialized" units under those institutions that are allotted Grants/Transfers by Budget Department. Employees of those "Specialized" units are not on the main payroll of the mother institution; Therefore, both Salary and Operational Payments are made to those "Specialized" units using their Grant/Transfer Allotments. Please see some examples below:*
- A. *Ministry of Internal Affairs (MIA) – MIA was duly allotted Basic Salaries by Budget Department; however; there is a "Specialized" unit under MIA called Liberia Peace Building Office (LPBO) that is allotted Grants/Transfers. Employees of LPBO are not on MIA's payroll; hence, both Salary and Operational payments for LPBO were made from its Grants/Transfers (105/264182), as indicated in Annexure 2 (roles 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63. There is another "Specialized" unit under MIA called National Concession Conflict Resolution*



Office (NCCRO) that was allotted Grants/Transfers by Budget Department. Employees of NCCRO are not on MIA's payroll; hence, both Salary and Operational payments for NCCRO were made from its Grants/Transfers (105/263807), as indicated in Annexure 2 (roles 68, 69, 70, 71, 72, 73)

B. Ministry of Finance and Development Planning (MFDP) – MFDP was duly allotted Basic Salaries by Budget Department; however, there is a "Specialized" unit under MFDP call Integrated Financial Management Information System (IFMIS) that was allotted Grants/Transfer. Employees of IFMIS are not on the MFDP's payroll; hence, both Salary and Operational payments for IFMIS were made from its Grants/Transfers (130/263651), as indicated in Annexure 2 (roles 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 98, 99). Other "Specialized" units under the MFDP in this category include: Reform Coordination Unit (RCU), as indicated in Annexure 2 (roles 100, 101); Project Financial Management Unit (PFMU), as indicated in Annexure 2 (roles 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96). Both Salary and Operational payments for RCU, PFMU, LIMPAC, etc were made from their Grants/Transfers, because their employees are not on the MFDP's main payroll.

1.1.8.18 *Notwithstanding, the above GAC's recommendations are valid and well noted. The Budget Department needs to allot/create Basic Salary codes for all institutions that receive Grants/Transfers. Also, employees of "Specialized" units that receive Grants/Transfer under institutions that are allotted Basic Salaries, should be incorporated on the main payroll of the mother institution. For example, employees of IFMIS, RCU, PFMU, LIMPAC under the MFDP should be brought to the ministry's main payroll.*

Auditor General's Position

1.1.8.19 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.8.20 Management should ensure that all payments of salaries at GoL ministries, agencies and commissions are budgeted for under the caption basic salaries and are in full compliance to the national harmonized pay grade and other relevant laws and regulations: Standing Order for the Civil Service 2012, Decent Work Act 2015, etc where applicable.

1.1.9 Unpaid Tax Liabilities

Criteria

1.1.9.1 Section 200 of the Revenue Code of Liberia 2000 as amended in 2011 requires that an annual income tax is hereby imposed on the annual taxable income of every natural person resident in Liberia (including resident Liberian citizens employed by an embassy, a diplomatic mission, or international organization). The tax is collected during the tax year in accordance with the withholding rules of Section 905 or the advance payment rules of Section 904.

1.1.9.2 Section 1021 of the Revenue Code of Liberia 2000 as amended in 2011 provides that a tax (to be known as the "services tax") is hereby imposed on every supply of taxable services in Liberia by a registered services provider.



1.1.9.3 Section 1040 of the Revenue Code of Liberia 2000 as amended in 2011 states that “any registered manufacturer or registered services provider required under this Part to collect goods or services tax and to make payments of that tax to the government is considered to hold collected amounts in trust subject to the conditions stated in Section 63”.

1.1.9.4 Section 400 of the Revenue Code of Liberia 2000 as amended in 2011 provides that a corporation is liable to pay tax on its income as determined under Section 201.

Observation

1.1.9.5 During the audit, we observed that the Liberia Revenue Authority (LRA) assessed the personal income tax liability for the period under audit for eleven (11) State Owned Enterprises at US\$ 10,160,233.98. Of the total of assessed entities only US\$5,669,672.88 was remitted as income taxes. **See Table 5a for details.**

1.1.9.6 Also, of the total of eleven (11) State Owned Enterprises, only one (1) State Owned Enterprise (LPRC) was assessed for Corporate Income Tax amounting to US\$575,047.00. However, only a total of US\$246,983.80 was remitted as Corporate Income Tax. **See Table 5b below for details.**

1.1.9.7 Further, out of eleven (11) State Owned Enterprises, only LWSC and LEC were assessed for Goods and Services tax amounting to US\$1,811,035.92. We observed that only LWSC remitted a total of US\$14,707.60 as Goods and Services Taxes (GST). **See Table 5c below for details.**

1.1.9.8 Also, we observed no evidence that the LRA subsequently performed independent tax audits to ascertain the completeness and accuracy of tax liabilities across the eleven (11) public entities.

Table 5a: Unpaid Personal Income Tax Liabilities

NO	ENTITY	TIN	OUTSTANDING PERIOD	ASSESSED AMOUNT	AMOUNT PAID	AMOUNT OUTSTANDING
				A	B	C= A - B
1	LEC	500154165	2024	2,518,101.12	424,988.32	2,093,112.80
2	LIBTELC O	500113067		386,602.32	100,123.38	286,478.94
3	LWSC	500041705			-	-
4	NOCAL	500035838		267,885.16	381,119.03	(113,233.87)
5	LPRC	500032378		1,593,769.08	1,191,651.86	402,117.22
6	NPA	500030593		2,532,821.64	1,554,119.41	978,702.23
7	LAA	500235701		691,607.87	465,166.28	226,441.59
8	LIMA	500136630		989,674.71	863,851.02	125,823.69
9	NAFAA	500781460		299,101.20	46,272.47	252,828.73
10	LERC	500970719		273,063.00	177,214.83	95,848.17
11	RIA	500235701		607,607.88	465,166.28	142,441.60
Total				10,160,233.98	5,669,672.88	4,490,561.10



Table 5b: Unpaid Corporate Income Tax Liabilities

NO	ENTITY	TIN	OUTSTANDING PERIOD	ASSESSED AMOUNT	AMOUNT PAID	AMOUNT OUTSTANDING
				A	B	C= A - B
1	LEC	500154165				-
2	LIBTELCO	500113067				-
3	LWSC	500041705				-
4	NOCAL	500035838				-
5	LPRC	500032378	2024	575,047.00	246,983.80	328,063.20
6	NPA	500030593				-
7	LAA	500235701				-
8	LIMA	500136630				-
9	NAFAA	500781460				-
10	LERC	500970719				-
11	RIA	500235701				-
Total				575,047.00	246,983.80	328,063.20

Table 5c: Unpaid Goods and Services Tax Liabilities

NO	ENTITY	TIN	OUTSTANDING PERIOD	ASSESSED AMOUNT	AMOUNT PAID	AMOUNT OUTSTANDING
				A	B	C= A - B
1	LEC	500154165	2024	1,725,141.00		1,725,141.00
2	LIBTELCO	500113067				-
3	LWSC	500041705	2024	85,894.92	14,707.60	71,187.32
4	NOCAL	500035838				-
5	LPRC	500032378				-
6	NPA	500030593				-
7	LAA	500235701				-
8	LIMA	500136630				-
9	NAFAA	500781460				-
10	LERC	500970719				-
11	RIA	500235701				-
Total				1,811,035.92	14,707.60	1,796,328.32

Risk

- 1.1.9.9 Revenue projections may not be reliably measured thereby impairing the collection of adequate GoL revenue.
- 1.1.9.10 Failure to remit collected GoL revenue may impair the achievement of GoL's mandates and objectives. This may lead to misappropriation and misapplication of GoL revenue.
- 1.1.9.11 Enforcement mechanism for the collection of revenue may be inadequate.
- 1.1.9.12 Management may be non-compliant with the provisions of the Revenue Code of Liberia 2000 as amended in 2011 which may result into penalties and fines.



Recommendation

- 1.1.9.13 Management should provide substantive justification for not collecting the lawful and required tax revenue.
- 1.1.9.14 The LRA should initiate and regularize independent tax audits for all public entities to corroborate the completeness and accuracy of projection for Personal and Corporate Income taxes assessed at the beginning of the fiscal period. The LRA should also initiate and regularize periodic independent tax audits for all GoL entities to ascertain full remittance of Goods and Services Taxes.
- 1.1.9.15 Subsequently, a payment plan should be crafted and agreed between Management and the delinquent State-Owned Enterprises for full settlement of all arrears. Delinquent State-Owned Enterprises should budget for and ensure full compliance to the terms of the agreed payment plan. Management should ensure that future Personal, Corporate Income, and Goods and Service Taxes are remitted on a timely basis for all GoL entities where applicable.
- 1.1.9.16 Management should enhance its revenue enforcement mechanism by facilitating periodic (monthly) field visits, circularization of notices to entities in arrears, enforcement of penalties and fines and where applicable, escalating continuous non-compliance to the National Legislature.

Management's Response

- 1.1.9.17 *Acknowledged. Kindly note that for the period under review LRA served assessment based on available historical filing and payments records, some of these SOEs were forwarded to the court through the LRA Legal Department for enforcement actions. The Ministry of Justice intervened to amicably resolve this matter. The issues about the SOEs tax delinquencies were also brought to the attention of the National Legislature to ensure full settlement of their tax obligations. Unfortunately, these drastic tax enforcement measures yielded little result. The file on this matter is available for GAC review. Kindly see attached communications from the Commissioner General and the Ministry of Justice regarding some of these SOEs.*
- 1.1.9.18 *LRA like other ministries and agencies has resources constraint and challenges that serves as an impediment for effective tax compliance management and monitoring geared toward full recovery of delinquent tax debts. With the availability of the required needed resources, if not all most of these administrative and operational challenges will be addressed.*

Auditor General's Position

- 1.1.9.19 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.10 Non-Reconciliation of Transitory Accounts

Criteria

- 1.1.10.1 Regulation O.28 of the Public Financial Management Act of 2009 requires that the Comptroller-General shall on a daily basis, reconcile the general revenue account by



matching the Bank Payment Slips with the manager’s check receipt and matching the revenue to the daily collections listing and subsequently the bank statement.

1.1.10.2 Additionally, Regulation R.3 (6) of the Public Financial Management Act of 2009 provides that the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month; and the reconciliation statement shall be filed or recorded in the cash book or the reference to the date and number thereof.

1.1.10.3 The Responsibilities of Government under a MOU signed between the Government of Liberia and the Commercial Banks provides that the LRA shall:

- Shall utilize the online view access to the transitory account and update taxpayers file returns and payments in the SIGTAS System in real time;
- Shall conduct daily reconciliation and monitoring of the transitory account and issue daily reconciliation report;

Observation

1.1.10.4 During the audit, we observed that the LRA established thirty-six (36) transitory accounts for the collection of revenue at various commercial banks. However, we obtained no evidence of reconciliation report for all the transitory accounts established for the collection of revenue. **See Table 6 below for details.**

Table 6: Non-Reconciliation of Transitory Accounts

No.	BANK	ACCOUNT NUMBER	ACCOUNT TYPE	CURRENCY
1	ECO BANK	6100062962	Direct Transfer	USD
2	ECO BANK	6101350121	Direct Transfer	LRD
3	ECO BANK	6100202262	Rural Custom	USD
4	ECO BANK	6101448301	Rural Custom	LRD
5	ECO BANK	6100201332	Domestic Tax	USD
6	ECO BANK	6101448011	Domestic Tax	LRD
7	ECO BANK		Resident permit fee	USD
8	ECO BANK	6101759672	Forestry	USD
9	ECO BANK	6102544761	Forestry	LRD
10	INTERNATIONAL BANK LIBERIA LIMITED	00121940992750102	Direct Transfer	USD
11	INTERNATIONAL BANK LIBERIA LIMITED	00121880992750201	Direct Transfer	LRD
12	INTERNATIONAL BANK LIBERIA LIMITED	00121940288220102	Rural collection	USD
13	INTERNATIONAL BANK LIBERIA LIMITED	00121880288220201	Rural collection	LRD
14	INTERNATIONAL BANK LIBERIA LIMITED	00121940919420302	Motor Vehicle	USD
15	INTERNATIONAL BANK LIBERIA LIMITED	00121940919420401	Motor Vehicle	LRD



No.	BANK	ACCOUNT NUMBER	ACCOUNT TYPE	CURRENCY
16	INTERNATIONAL BANK LIBERIA LIMITED	00121941031190102	Driver License	USD
17	INTERNATIONAL BANK LIBERIA LIMITED	00121881031190201	Driver License	LRD
18	INTERNATIONAL BANK LIBERIA LIMITED	00121940057010102	Ecowas Passport	USD
19	GURANTEE TRUST BANK	203313339210	Direct Transfer	USD
20	GURANTEE TRUST BANK	203327191210	Labor work permit	USD
21	GURANTEE TRUST BANK	203313339110	Direct Transfer	LRD
22	UNITED BANK FOR AFRICA	53030030012683	Direct Transfer	USD
23	UNITED BANK FOR AFRICA	53030030012690	Direct Transfer	LRD
24	UNITED BANK FOR AFRICA	53030060000056	Forestry	USD
25	UNITED BANK FOR AFRICA	53030030027366	Motor Vehicle payments	USD
26	UNITED BANK FOR AFRICA	53030030027373	Motor Vehicle payments	LRD
27	ACCESS BANK	0424200572556	Direct Transfer	USD
28	ACCESS BANK	0424100683752	Direct Transfer	LRD
29	SAPELLE INTERNATIONAL BANK LIBERIA LIMITED	0021102477002	Direct Transfer	USD
30	SAPELLE INTERNATIONAL BANK LIBERIA LIMITED	0010202477001	Direct Transfer	LRD
31	SAPELLE INTERNATIONAL BANK LIBERIA LIMITED	0011201498101	Rural Domestic tax	USD
32	SAPELLE INTERNATIONAL BANK LIBERIA LIMITED	0010101498102	Rural Domestic tax	LRD
33	AFRICLAND BANK	020127860146	Direct Transfer	USD
34	AFRICLAND BANK	010127860195	Direct Transfer	LRD
35	GLOBAL BANK	601010004229	Direct Transfer	USD
36	GLOBAL BANK	601010004230	Direct Transfer	LRD

Risk

- 1.1.10.5 The practice of non-daily reconciliation of the revenue transitory accounts may facilitate fraudulent financial practices leading to theft and/or non-reporting of significant Government revenue.
- 1.1.10.6 Funds collected through the transitory accounts for subsequent remittance to the general revenue may not be remitted or remitted in a timely manner.

Recommendation

- 1.1.10.7 The Office of the Comptroller and Accountant General and the Liberia Revenue Authority should perform daily bank reconciliation on all the transitory accounts established for revenue collection.
- 1.1.10.8 There should be daily sweeps of all the monies in the transitory accounts to the consolidated fund account and there should be no other debits (withdrawals) except for bank charges to ensure that monies in the transitory accounts are not used for unintended purposes.



1.1.10.9 A post reconciliation among the following platforms should immediately be performed and reported as part of management response:

- LRA's revenue billing systems
- The Transitory (Revenue) Accounts
- The General Revenue Accounts at CBL
- The General Ledger
- The GoL Consolidated Funds Account Financial Statements

1.1.10.10 Management should facilitate the establishment of a revenue/ cash receipt module in the IFMIS to adequately capture actual revenue received during the period. The created revenue module should be automatedly linked with the revenue automated system at the Liberia Revenue Authority (LRA) and the general revenue account to facilitate real time and accurate recording of revenue.

1.1.10.11 A daily reconciliation among the following platforms should be performed and documented to ascertain the completeness and accuracy of revenue:

- LRA's revenue billing systems
- The Transitory (Revenue) Accounts
- The General Revenue Accounts at CBL
- The created Revenue General Ledger &
- The GoL Consolidated Funds Account Financial Statements

1.1.10.12 Further, the reconciliation system should be automated for efficiency and effectiveness purposes.

Management's Response

1.1.10.13 *Management acknowledged the observation. Please note that for the period under review, the LRA provided a schedule of revenue sweeps to the General Revenue Account at Central Bank of Liberia to support the reconciliation of sweep transactions to the Auditors. It is anticipated that going forward the sweep process will be automated to allow commercial bank accounts to be integrated with the General Revenue Account at the CBL to achieve a real time reconciliation of revenue collected. The LRA also provided the commercial banks sweep checker to the auditors as part of the document submitted to facilitate the audit. Management will endeavor to ensure the reconciliation system be automated for efficiency and effectiveness purposes as recommended.*

Auditor General's Position

1.1.10.14 We acknowledge Management's assertions. However, the commercial banks sweep checker, which are excel analyses of funds deposited in the transitory bank accounts at commercial banks and subsequently remitted to the general revenue account at the CBL, is not a substitute for comprehensive real time revenue reconciliation as recommended. Therefore, we maintained our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.



1.1.11 Variances Noted in Figures Recorded in the IFMIS Ledger and Figures Reported on Financial Statements.

Criteria

- 1.1.11.1 Regulation C. 8 (2) of the PFM Act of 2009 as amended and restated 2019 stipulates that “the head of agency or spending unit shall have overall responsibility and accountability for the collection and receipt of all subsidies or the financial administration of the monies voted by Legislature or applied by statute to, the services under the control of his or her ministry or agency”.
- 1.1.11.2 Furthermore, Regulation E.1 (a) and (b) of the PFM Act of 2009 as amended and restated 2019 state that:
- c) “Total aggregate allotments for a particular appropriation line in a given fiscal year may not exceed the amount appropriated for that line in the annual appropriations act, amended from time to time through budgetary reallocations made pursuant to Section 25 of the Public Finance Management Act 2009 and Supplementary Appropriations Acts;
 - d) Total payments for a detailed budget line in a given fiscal year may not exceed the allotments issued against that budget line”.

Observation

- 1.1.11.3 During the audit, we observed variances between expenditure figures recorded in the IFMIS ledger and expenditure figures reported in the financial statements. **See table 7 below for details.**

Table 7: Variances Noted in Figures Recorded in the IFMIS Ledger and Figures Reported on Financial Statements

Account Title	General Ledger Amount In US\$	Financial Statement Amount In US\$	variance Amount In US\$
	(A)	(B)	C = A - B
Operations	466,424,677.18	390,973,000.50	75,451,676.68
Wages, Salaries and other Employee Benefits	297,958,779.98	282,846,000.30	15,112,779.68
Supplies and Consumables	168,465,897.20	108,027,000.20	60,438,897.00
Transfers	115,147,693.89	95,447,000.90	19,700,692.99
Subsidies	5,582,332.62	2,367,000.20	3,215,332.42
Grants	109,565,361.27	93,080,000.70	16,485,360.57
Capital Expenditures	66,479,469.26	58,193,000.60	8,286,468.66
Purchase/Construction of plant and equipment	65337237.74	58,193,000.60	7,144,237.14
CONSUMPTION OF FIXED CAPITAL	1,142,231.52		1,142,231.52
Interest and Loan Repayments		98,968,000.30	(98,968,000.30)
Repayment of Borrowings	51,820,535.86	49,293,000.30	2,527,535.56



Account Title	General Ledger Amount In US\$	Financial Statement Amount In US\$	variance Amount In US\$
Interest payments	61,407,528.25	49,674,000.80	11,733,527.45
Social Benefits	18,812,786.28	17,087,000.00	1,725,786.28
Total	666,864,626.61	660,668,002.30	6,196,624.31

Risk

- 1.1.11.4 The completeness and accuracy of the financial statements may not be assured; therefore, the financial statements may be misstated.
- 1.1.11.5 A misstated financial statement may facilitate fraudulent financial reporting and mislead the users of the financial statements.
- 1.1.11.6 Management may not account for all its transactions.

Recommendation

- 1.1.11.7 Management should account for the variances identified between the IFMIS general ledger and the financial statements, comprehensively cataloged in table 7 above and adjust the financial statements accordingly. The adjusted financial statements should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.
- 1.1.11.8 Going forward, Management should perform periodic reconciliation among the IFMIS general ledger, trial balance, financial statements, bank statements and the fiscal outturn reports. Variances identified should be investigated and adjusted where applicable in a timely manner. Evidence of periodic reconciliation reports should be adequately documented and filed to facilitate future review.
- 1.1.11.9 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Subsequently, an automated linkage should be created among the IFMIS general ledger, trial balance and the financial statements to facilitate completeness and accuracy of the financial statements.

Management's Response

- 1.1.11.10 *Management notes that the Government of Liberia's financial statements are prepared on a cash-basis, while the IFMIS general ledger operates on an accrual basis. Consequently, some expenditures posted in IFMIS may not have been paid as at December 31, 2025, resulting in variances with cash-based financial statements. SEE page 34-35 Captioned "90 days Window Period" of the GoL Annual Financial Statements for FY 2024.*
- 1.1.11.11 *Management acknowledges that all cash expenditures reflected in government bank statements should also be posted in IFMIS using journal voucher entries.*



1.1.11.12 *Some variances may also arise from outstanding checks, which are captured in IFMIS as payments but have not yet been disbursed by the CBL. Management provided the outstanding check listing and Cash Ledger to support this to the Auditors.*

1.1.11.13 *Also, Management wants to note that not all transactions recorded in the IFMIS for a financial period will be disbursed to MACs or vendors as there will always be outstanding checks and outstanding commitments, and these reports were share with the auditors during the period of audit. While the financial statements amounts are actual disbursement made to MACs and vendors through GoL consolidated account at the central bank of Liberia. On the other end, MACs financial statements include disbursement made to them through GoL consolidated account plus other expenditures made from their Internally Generated Funds (IGF) or beginning balances from previous year that are not recorded in the IFMIS or disburse through GoL consolidated account.*

1.1.11.14 *Management appreciates this observation, and will ensure that periodic reconciliation is done to address this issue. Regular reversals, and investigation of overdue transactions in the IFMIS are done to clear the system of incomplete transactions.*

Auditor General's Position

1.1.11.15 We acknowledge Management's assertions. However, the consolidated funds account financial statements submitted for audit purposes are prepared four (4) months after the fiscal year under audit consistent with the PFM Act of 2009 as amended and restated 2019 and should therefore be reflective of post period transactions within the three months provision. Further, the IFMIS ledgers utilized for the preparation of the consolidated funds account financial statements should reconcile with the financial statements at all times. As Management did not adjust the financial statements as requested, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.12 No Evidence of an Approved Consolidated Schedule

Criteria

1.1.12.1 Part 2.1.37 of the Revised Cash Basis IPSAS (November 2017) provides that a controlling entity, other than a controlling entity identified in paragraph 2.1.40 is encouraged to present consolidated financial statements which consolidates all its controlled entities, foreign and domestic by applying the following consolidated procedures:

- a) Cash balances and cash transactions between entities within the economic entity are eliminated in full;
- b) When the financial statements used in a consolidation are drawn up to different reporting dates, adjustments are made for the effects of significant cash transactions that have occurred between those dates and the date of the controlling entity's financial statements; and
- c) Consolidated financial statements are prepared using uniform accounting policies for like cash transactions. If it is not practicable to use uniform accounting policies



in preparing the consolidated financial statements, that fact should be disclosed together with the proportions of the items in the consolidated financial statements to which the different accounting policies have been applied.

Observation

- 1.1.12.2 During the audit, we observed no evidence that Management documented its schedule of consolidation.

Risk

- 1.1.12.3 Failure to document the schedule of consolidation, all cash balances in the various government accounts including its subsidiaries may not be adequately recorded in the consolidated financial statements.
- 1.1.12.4 The completeness and accuracy of all cash balances may not be assured.

Recommendation

- 1.1.12.5 Management should facilitate the documentation of a schedule of consolidation in the preparation of the annual consolidated financial statements of the Government of Liberia.
- 1.1.12.6 The schedule of consolidation should be adequately reviewed and approved to ascertain the completeness and accuracy of closing cash balances, and revenue (receipts) and expenditures (payments) from GoL reporting entities. Subsequently, the approved schedule of consolidation should be reconciled with the IFMIS ledgers and adequately documented and filed to facilitate future review.

Management's Response

- 1.1.12.7 *Management takes the Auditor's recommendation into consideration and will ensure that systems are set up to document schedules of consolidation that includes: cash transactions between entities, the consolidation drawn up for the different dates, and how adjustments are made to those effects as well as the significant cash transaction that occur between those dates. However, management have in place a uniform accounting policy for transactions among entities in Liberia as required by PFM Act.*
- 1.1.12.8 *Management, appreciates the Auditor's observation and as we endeavor gradually toward accrual basis even though this encouraged disclosure according to Part 2.1.37 that speaks to Approved Consolidated Schedule is encouraged and not mandatory. Part 2 of the standard is for "Encourage Additional Disclosures" and is required when the information is available and useful for the fair presentation of the financial statements which in this case is not. Management will ensure that more explicit additional disclosures are made in the future to address the Auditor's observation.*

Auditor General's Position

- 1.1.12.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.



1.1.13 Explanation of Material Variances in Comparison of Budget and Actual Amounts Statement Not Cross Reference to the Notes

Criteria

1.1.13.1 Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017) provides that an entity that makes publicly available its approved budget(s) shall present a comparison of the budget amount for which it is held publicly accountable and actual amounts either as a separate additional financial statement of an additional budget columns in the statement of cash receipts and payments. The comparison of budget and actual amounts shall present separately for each level of legislative oversight:

- By way of note disclosure, an explanation of material differences between the budget for which the entity is held publicly accountable and actual amounts, unless such explanation is included in other public documents issued in conjunction with the financial statements, and cross reference to those documents is made in the notes.

Observation

1.1.13.2 During the audit, we observed that the Consolidated Fund Accounts financial statements for Fiscal Year ended December 31, 2024 contained a Statement of Comparison of Budget and Actual Amounts which shows material variances. However, the Statement did not include explanation notes and/or cross reference to those documents made in the notes for the material variances. **See Table 8 below for details:**

Table 8: Explanation of Material Variances in Comparison of Budget and Actual Amounts Statement not Cross Reference to the Notes

Cash inflow	Actual Fy2024	Final Revised Budget 2024	Variances	Percentage Variance %
	(A)	(B)	C = A - B	
Taxes on Income and Profit	256,110.7	284,545.40	(28,434.71)	10
Property Taxes	4,843.10	6,004.10	(1,161.00)	19
Other Taxes	10,610.80	9,250.00	1,360.80	15
other Receipts Non-Tax Receipts	138,658.00	119,321.00	19,337.00	16
Borrowing	9,500.00	8,000.00	1,500.00	19
CASH OUTFLOWS				
Public Administrative Services Sector				
Municipal Government	24,112.00	31,386.50	(7,274.50)	23
Transparency And Accountability	21,833.00	24,279.10	(2,446.10)	10
Health	64,393.60	78,032.30	(13,638.70)	17
Social Development Services	15,488.80	18,539.00	(3,050.20)	16
Education	97,043.30	107,978.10	(10,934.80)	10
Energy And Environment	14,977.50	18,893.60	(3,916.10)	21
Agriculture	4,783.30	6,606.60	(1,823.30)	28



Risk

1.1.13.3 Failure to include notes or explanations for material variances between budgetary amounts and actual amounts in the financial statements may impair informed decision making by users of the financial statements.

1.1.13.4 Fair presentation and full disclosure of the financial statements may be impaired.

Recommendation

1.1.13.5 Management should adjust the financial statements to include explanation for material variances between the budget and actual amounts consistent with Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017). The adjusted financial statements should be submitted to the Office of the Auditor General as part of Management's response to this management letter.

1.1.13.6 Going forward, Management should ensure that full and adequate disclosures are made for material variance(s) between the Budget and Actual Amounts consistent with Part 1.7.8 of the Revised Cash Basis IPSAS (November 2017).

Management's Response

1.1.13.7 *Management which to clarify that the material variances were discussed in the notes to the financial statements and here are the references:*

1.1.13.8 *As presented in the Consolidated Fund Account Financial Statements for Financial Year 2024, the disclosure notes to the Cash Inflow of the Comparison of Budget and Actual Amounts in terms of materiality difference are discussed in: "note 3-Borrowing – Table 2-Comparative Analysis of Actual Borrowing for FY2024, page 13; note 4-Other Receipts – Table 3-note 4-Comparative Analysis of Actual vs. Estimated Other Non-Tax Receipts for FY2024, page 14; note 10-Donations, Grants and Other Aid – Table 6-Comparative Analysis of Actual vs. Estimated Grand Receipts for FY2024 page 18; note 11-Tax Revenue – Table 7-Comparative Analysis of Actual vs. Estimated Tax Receipts FY2024, page 19, all of which is the same as in the Statement of Receipts and Payments. Management acknowledges the observation and will ensure that more detail is added to the notes of these variances.*

1.1.13.9 *Also, the disclosure note to the Cash Outflow of the Comparison of Budget and Actual Amounts in terms of materiality difference is discussed in: "note 20-Cash Outflows – Table 24-Cash Outflows for FY2024. Management will ensure that more explicit additional disclosures are made in the future to address the Auditor's observation*

Auditor General's Position

1.1.13.10 The notes referred to by Management in response to its assertions were not presented in a systematic manner. Also, the Statement of Comparison of Budget vs Actual Amounts were not cross referenced to the related information in the notes to the financial statements.

1.1.13.11 Explanation of material variances between Actual and Budget Amounts should be included in the notes to the financial statements unless included in other public reports or documents issued in conjunction with the financial statements, and the notes to the financial



statements should identify the reports or documents in which the explanation can be found as required by Part 1.7.8 of the standards. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.14 Non-Compliant Entities in the Submission of Annual Financial Statements

Criteria

1.1.14.1 Regulation I.11 (1) of the Public Financial Management Act of 2009 requires that financial statements shall be prepared by the head of government agency or an administrator or head of any Government agency and transmitted to the Minister and the Comptroller-General in respect of the year, accounts covering all Public Funds under his control. The accounts shall be submitted within a period of two months after the end of each fiscal year, or such other period as the Legislature may by resolution appoint, and shall include statements and documents to be specified in the International Public Sector Accounting Standards as adopted by the Government of Liberia.

1.1.14.2 Also, Regulation I.12 (1) of the Public Financial Management Act of 2009 Regulation stipulates that the Comptroller-General shall within a period of four months after the end of each fiscal year, or such other period as Legislature may by resolution appoint, prepare the accounts of the Consolidated Fund for the Minister's transmittal to the Auditor-General:

- a statement of the assets and liabilities of the Consolidated Fund at the close of the financial year, annotated with such qualifying information as may affect the significance of figures shown in the statement;
- a summary statement of the receipts into and payments from the Consolidated Fund in comparison with the budget summary for the financial year;
- a statement of the revenue and expenditure of the Consolidated Fund for the financial year in comparison with the approved and revised estimates for the year;
- in relation to the Consolidated Fund, a statement of transactions during the year and an analysis of the position at the end of the year.

Observation

1.1.14.3 During the audit, we observed that out of a total of eighteen (18) ministries and a total of ninety-three (93) agencies and municipal authorities that received appropriation in the National Budget for Fiscal Year 2024, one (1) ministry and eleven (11) agencies constituting about nine percent (9%) of the total reporting entities with an actual expenditure of US\$ 80,510,860 were non-compliant in the submission of financial statements for the purpose of consolidation. **See Table 9 below for details.**



Table 9: Non-Compliant Entities in the Submission of Annual Financial Statements

No	Name of Entity	Sector	Status	Actual Expenditure In US\$
1	Liberia Institute of Public Administration (LIPA)	Public Administration	Non-Compliance	989,160
2	Liberia Revenue Authority (LRA)	Public Administration	Non-Compliance	17,554,160
3	Monrovia City Corporation (MCC)	Municipal Government	Non-Compliance	3,075,940
4	Ministry of Internal Affairs (MIA)	Municipal Government	Non-Compliance	17,104,050
5	Liberia Medical & Health Products Regulatory Authority (LMHPRA)	Health	Non-Compliance	1,301,030
6	Phebe Hospital	Health	Non-Compliance	1,011,220
7	Bomi County Community College (BCCC)	Education	Non-Compliance	696,980
8	Booker Washington Institute (BWI)	Education	Non-Compliance	1,189,140
9	Harbel College (HC)	Education	Non-Compliance	512,240
10	University of Liberia (UL)	Education	Non-Compliance	31,113,410
11	William V.S. Tubman University (WVSTU)	Education	Non-Compliance	5,578,630
12	Grand Kru Community College	Education	Non-Compliance	384,900
Total				80,510,860

1.1.14.4 Additionally, most of the financial statements submitted were not fully IPSAS cash basis and International Financial Reporting Standards (IFRS) compliant where applicable and were not approved accordingly. Further, most of the financial statements were not submitted to the Office of the Auditor General as required.

Risk

1.1.14.5 The completeness and accuracy of the Consolidated Funds Account financial statements may not be assured. Therefore, the financial statements may be misstated.

1.1.14.6 Reporting entities may be non-compliant with Regulation I.11 (1) of the Public Financial Management Act of 2009 amended and restated 2019 and may not account fully for the entities' resources.

Recommendation

1.1.14.7 Management should ensure that all ministries, agencies and commissions (MACs) prepare, approve and present IPSAS Cash Basis and International Financial Reporting Standards (IFRS) compliant financial statements where applicable two (2) months after the end of the Fiscal Year to the Offices of the CAG and Auditor General (AG) consistent with the provisions of the Public Financial Management Act (as stated above).



1.1.14.8 The Office of the CAG should operationalize the provision of the PFM which mandates the withholding of the remuneration of the heads and comptrollers of the MACs that failed to prepare and present financial statements in a timely manner.

1.1.14.9 Evidence of approved financial statements should be adequately documented and filed to facilitate future review.

Management's Response

1.1.14.10 *Management takes note of the Auditor's recommendations for implementation and will ensure that all Ministries, Agencies and Commissions (MACs) prepare and present their financial statements in time at the end of each fiscal year to the offices of the CAG for consolidation and the AG as required by the PFM Regulations. However, it is intrusive to note that ALL GoL transactions are processed through the government centralized data platform which is IFMIS and ALL GoL payments are disbursed through GoL Consolidated Accounts at the Central Bank of Liberia. The office of the CAG in consultation with the Minister of Finance will ensure that the provision of the PFM that mandates the withholding of remuneration of heads and comptrollers of MACs that fails to submit financial statements in time is operationalized.*

Auditor General's Position

1.1.14.11 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.15 Inconsistency in Numerical Classification

Criteria

1.1.15.1 Part 1.4.13 of the Revised Cash Basis IPSAS (November 2017) requires that the presentation and classification of items in the financial statements shall be retained from one period to the next.

Observation

1.1.15.2 During the audit, we observed that the financial statements of the Consolidated Funds Account for the Fiscal Year 2024 was inconsistent in reporting figures in the Statement of Receipts and Payments and Statement of Comparison of Budget and Actual Amounts. Some line items were reporting figures at six (6), five (5), four (4) or three (3) digits.

Risk

1.1.15.3 Inconsistency in presenting figures in the financial statements may impair understandability, consistency, fair presentation and full disclosure of the financial statements.

Recommendation

1.1.15.4 Management should adjust the financial statements to present all figures in a consistent manner utilizing a uniform digit. The adjusted financial statements should be submitted to the Office of the Auditor General, as part of Management's response to this Management Letter.



1.1.15.5 Going forward, Management should present figures in the financial statements in a consistent manner utilizing a uniform digit to enhance understandability, fair presentation and full disclosure.

Management's Response

1.1.15.6 *Management acknowledges the Auditor's observation regarding numerical classification. In the preparation of the Annual Consolidated Financial Statements for the Fiscal Year 2024, management has ensured consistency in reporting figures in the Statement of Receipts and Payments, the Statement of Comparison of Budget and Actual Amounts, and all supporting tables in the notes. All figures in these statements are presented in thousands of US dollars (US\$'000), regardless of size, as indicated on the second row of each statement. This approach ensures uniformity, enhances understandability, and supports fair presentation and full disclosure.*

Auditor General's Position

1.1.15.7 Management's assertion was not backed by documentary evidence. References for the inconsistencies of figures reported in the financial statements include:

Figures in the statement of Receipts and Payments and Statements of Comparison of Budget and Actual Amounts on pages 5 and 6 show one (1) decimal place while schedules of accompanying notes beginning on pages 12 showed two (2), one (1) or no decimal places.

1.1.15.8 Management also did not adjust the financial statements to present all figures in a consistent manner utilizing a uniform digit as requested. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.16 Cash Not Controlled by Reporting Entity

Criteria

1.1.16.1 Part 1.4.9 of the Revised Cash Basis IPSAS (2017) requires that an entity should disclose in the notes to the financial statements together with a commentary, the nature and amount of:

- Significant cash balances that are not available for use by the entity
- Significant cash balances that are subject to external restrictions

Observation

1.1.16.2 During the audit, we observed that the notes to the Consolidated Funds Account Financial Statements for the period under audit did not disclose in the Cash and Cash Equivalent section:

- Cash not controlled by the reporting entity for use of its own objective and cash amount which the government collected and deposited in its own bank accounts before transferred to other accounts.



Risk

- 1.1.16.3 Failure to adequately provide full disclosure about cash and cash equivalent may impair informed decision making by users of the financial statements.
- 1.1.16.4 Fair presentation and full disclosure of the financial statements may be impaired.

Recommendation

- 1.1.16.5 Management should ensure that all relevant information regarding cash and cash equivalent are disclosed in the notes to the Consolidated Funds Account financial statements of the Government of Liberia.
- 1.1.16.6 In the instance where the above disclosure is not applicable, Management should appropriately disclose same.

Management's Response

- 1.1.16.7 *The ending cash balance reported in the Government of Liberia Consolidated Fund Account Financial Statement for FY2024 was reported as "Treasury Balance"; which means monies held in government consolidated accounts for government operations. Therefore, the cash at the end of the fiscal year are Cash controlled by the reporting entity and is not subject to any external restrictions and are available for use by the entity which was reported. See (Note 2, Page 12 of the Consolidated Financial Statements). Management will ensure that more explicit additional disclosures are made in the future to address the Auditor's observation.*

Auditor General's Position

- 1.1.16.8 Management's assertions did not adequately address the issue raised. The designated bank accounts for donor-funded projects domiciled at the CBL and other commercial banks were not disclosed in the notes to the financial statements as required. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.1.17 Non-Disclosure of Undrawn Borrowing

Criteria

- 1.1.17.1 Part 1.4.9 of the Revised Cash Basis IPSAS (2017) requires that an entity should disclose in the notes to the financial statements together with a commentary, the nature and amount of:
- Significant cash balances that are not available for use by the entity;
 - Significant cash balances that are subject to external restrictions; and
 - Undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments, indicating any restrictions on the use of these facilities.



Observation

- 1.1.17.2 During the audit, we observed that the notes to the Consolidated Funds Account financial statements for the period under audit did not disclose the nature and amount of:
- The undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments.

Risk

- 1.1.17.3 Failure to adequately provide full disclosure about restriction on cash balances and access to borrowing may impair informed decision making by users of the financial statements.
- 1.1.17.4 Fair presentation and full disclosure of the financial statements may be impaired.

Recommendation

- 1.1.17.5 Management should ensure that all relevant information regarding restriction on cash balances and access to borrowing are disclosed in the notes to the Consolidated Funds Account financial statements of the Government of Liberia.
- 1.1.17.6 In the instance where the above disclosure is not applicable, Management should appropriately disclose same.

Management's Response

- 1.1.17.7 *The ending cash balance reported in the Government of Liberia Consolidated Fund Account Financial Statement for FY2024 was reported as "Treasury Balance"; which means monies held in government consolidated accounts for government operations. Therefore, the cash at the end of the fiscal year are Cash controlled by the reporting entity and is not subject to any external restrictions and are available for use by the entity. Furthermore, there was no undrawn borrowing for the Calendar Year 2024 as reported in Note 2, Page 12. Management takes this observation serious and will ensure that more explicit additional disclosures are made in the future to address the Auditor's observation.*

Auditor General's Position

- 1.1.17.8 We acknowledge Management's assertions. However, Management did not disclose the non-existence of undrawn borrowings for FY 2024 in Note 2 Page 12 as asserted in Management's response. Therefore, we maintain our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2 Administrative Issues

1.2.1 Irregularities Associated with the Collection of Revenue at Rural Customs and Tax Collectorates

Criteria

- 1.2.1.1 Section 36(1) of the Public Financial Management (PFM) Act of 2009 states that "it is a general responsibility under this Act for all government officials handling public financial transactions to ensure that financial information is reported in a timely, comprehensive,



and accurate manner, in the manner prescribed in this Act, under its regulations, and in instruction issued by the Minister”.

Observation

1.2.1.2 During the audit, we observed the following irregularities associated with the collection of revenue at rural customs and tax collectorates:

- No evidence of expansion, installation, and operationalization of ASYCUDA and LITAS automated revenue reporting software at rural collectorates to facilitate comprehensive, real-time and accurate recording of revenue generated/collected.
- Bills were manually raised for subsequent payment of taxes.
- Taxes were paid in cash and cash payments from various tax payers were maintained by tax collectors for protracted periods.
- Cash payments collected from tax payers were subsequently deposited in bulk as a single transaction.
- Various bills and payments of taxes were subsequently reported as bulk transactions in the ASYCUDA and LITAS.
- No evidence of reconciliation among bills manually raised, cash collected, cash subsequently deposited and bills and payments recorded in the ASYCUDA and LITAS where applicable.

Risk

1.2.1.3 In the absence of automated and real-time revenue reporting, revenue may not be comprehensively recorded and collected. This may lead to under collection of the required GoL revenue.

1.2.1.4 Revenue collected in cash and maintained for protracted periods may be susceptible to theft, misapplication and misappropriation. This may lead to misappropriation of public funds.

1.2.1.5 Bulk recording of bills and payments of tax collections may impair effective review and reconciliation of revenue transactions.

1.2.1.6 The completeness, occurrence and accuracy of revenue may not be assured. Therefore, the financial statements may be misstated. Management may not account for all of its revenue transactions.

1.2.1.7 Data security, integrity, completeness and accuracy of revenue records may be impaired.

Recommendation

1.2.1.8 Going forward, Management should facilitate the expansion, installation, and operationalization of ASYCUDA and LITAS automated revenue reporting software at all rural collectorates to facilitate comprehensive, real-time and accurate recording of revenue generated/collected.



- 1.2.1.9 Management should liaise with the commercial banking institutions to facilitate the construction of banking hubs at all rural collectorates to facilitate real-time deposit of tax collections.
- 1.2.1.10 Management should perform periodic (weekly) reconciliation among bills and payments at rural collectorates. Variances identified should be investigated and adjusted where applicable in a timely manner. Evidence of periodic reconciliation reports should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.1.11 *Management acknowledges this observation. Currently, LRA's operations are not fully automated due to resources constrain to address challenges regarding IT infrastructure, network connectivity, electricity, and poor office infrastructure across the country. In 2021, the simplified declaration on ASYCUDA was rolled out to five (5) rural Customs ports (RIA, Buchanan, Bo-waterside, Ganta, and Yekepa). LITAS is currently rolled out to Buchanan, Margibi and Kakata rural tax business offices. Moreover, plans are underway to have additional ports connected to the ASYCUDA, especially through the on-going ECOWAS Transit Connectivity Project. Management is currently working to ensure full automation of all rural tax business offices and with the commercial banks and mobile money operators to facilitate the revenue collections to fully address the concerns raised by the auditors thereby improving the LRA's overall operations.*

Auditor General's Position

- 1.2.1.12 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2.2 No Evidence of a Policy on Government Revenue Reconciliation Approach among the Sector entities (MFDP, LRA and CBL).

Criteria

- 1.2.2.1 Regulation R.3 (6) of the PFM Act of 2009 as amended and restated 2019 states that "the balance of every bank account as shown in a bank statement shall be reconciled with the corresponding cashbook balance at least once every month; and the reconciliation statement shall be filed or recorded in the cash book or reference to the date and number thereof".

Observation

- 1.2.2.2 During the audit, we observed no evidence of a policy framework on the Government revenue reconciliation processes relative to roles and responsibilities among the sector entities (MFDP, CBL and LRA).

Risk

- 1.2.2.3 In the absence of a policy framework clearly detailing sector entities (MFDP, CBL and LRA) roles and responsibilities relative to periodic revenue reporting and reconciliation may lead



to inconsistencies and misstatements in revenue reporting. This may lead to under collection of revenue, fraudulent reporting and misappropriation of public funds.

- 1.2.2.4 Clearly defined roles and responsibilities, segregation of duties and checks and balances relative to revenue reporting and reconciliation may be impaired.

Recommendation

- 1.2.2.5 Management should develop, approve and operationalize policies and procedures to regulate activities over periodic revenue reconciliation among the sector entities (MFDP, CBL and LRA). The policy should include provisions for the required infrastructure needed to facilitate automated real-time revenue recording and reconciliation, the timing of preparation of periodic reconciliation reports, the format of the reconciliation templates/reports and the authorizing authorities of the periodic reconciliation reports at sectors entities.
- 1.2.2.6 Management should facilitate the establishment of a revenue/ cash receipt module in the IFMIS to adequately capture actual revenue received during the period. The created revenue module should be automatically linked with the revenue automated system at the Liberia Revenue Authority (LRA) and the general revenue account to facilitate real time and accurate recording of revenue.
- 1.2.2.7 A daily automated reconciliation among the following platforms should be performed and documented to ascertain the completeness and accuracy of revenue:
- LRA's revenue billing systems
 - The Transitory (Revenue) Accounts
 - The General Revenue Accounts at CBL
 - The created Revenue General Ledger &
 - The GoL Consolidated Funds Account Financial Statements
- 1.2.2.8 Evidence of approved policy and periodic reconciliation reports should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.2.9 *Management notes the observation. There are regular and periodic tripartite reconciliation ongoing but without any approved standard Operational procedure in place. Currently Management and the relevant parties are developing a Memorandum of Understanding to guide the reconciliation processes and/or approach as recommended by the Auditors.*

Auditor General's Position

- 1.2.2.10 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.



1.2.3 Incomprehensive Recording of Transactions

Criteria

- 1.2.3.1 Section 1 (P ii) of the MOU between CBL/LRA and the commercial banks state "all commercial banks shall maintain accurate records of all deposits and withdrawals from the transitory account in the LRA agreed format including the taxpayers TIN, tax kind, tax period, date and amount of each direct transfer.

Observation

- 1.2.3.2 During the audit, we observed that narratives for transactions recorded in the LRA revenue reporting systems, IFMIS, and the transitory and general revenue accounts appeared incomprehensive. We observed no evidence of comprehensive and consistent recording of the name of the tax payers/tax identification numbers, the purpose of the tax payments, the tax kind and the period for tax payments.
- 1.2.3.3 Further, we observed no evidence of unique numerical identifiers for transactions posted to the LRA revenue reporting systems, IFMIS, and the transitory and general revenue accounts.

Risk

- 1.2.3.4 Effective review and reconciliation of revenue transactions among the LRA reporting systems, IFMIS, and the transitory and general revenue accounts may be impaired.
- 1.2.3.5 Transactions without adequate detailed descriptions or narratives may facilitate fraudulent transactions especially if the preparer intends to conceal the nature of transactions.

Recommendation

- 1.2.3.6 Management should facilitate internally, and liaise with its bankers to initiate the recording of detailed narratives for all transactions in the LRA revenue reporting systems, IFMIS, and the transitory and general revenue accounts. The following details should be comprehensively and consistently recorded for all transactions where applicable: the name of the tax payers/tax identification numbers, the purpose of the tax payments, the tax kind and the period for tax payments.
- 1.2.3.7 Further, Management should develop a comprehensive coding system comprising of unique numerical identifiers for transactions posted to the LRA revenue reporting systems, IFMIS, and the transitory and general revenue accounts. The comprehensive coding system should be communicated to all parties (LRA, MFDP, CBL and the commercial banks) and subsequently utilized for recording of all transactions.
- 1.2.3.8 Management should facilitate routine training for staff on data entries posting and classification of transactions.
- 1.2.3.9 An automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel



before the transactions appear in the general ledger. Going forward, an automated linkage should be created between the trial balance, the general ledger and the financial statements to facilitate completeness and accuracy of the financial statements.

Management's Response

- 1.2.3.10 *Management acknowledges the Auditor's observation and will work with stakeholder to address this issue.*

Auditor General's Position

- 1.2.3.11 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2.4 Irregularities Associated with the Management of the Transitory Accounts

Criteria

- 1.2.4.1 Regulation H.9 (1) of the Public Financial Management Act of 2009, amended and restated in 2019 states "Where authorization has been granted by the Minister to open transitory accounts, heads of government agencies or their controllers shall ensure that cash balances on those accounts are immediately deposited to the main treasury account in the Central Bank. Notwithstanding the foregoing generality all public moneys deposited in transitory accounts shall be swept to the main treasury account on a daily basis. In exceptional circumstances, such as for diplomatic missions, as determined by Ministerial instruction, deposit shall be made once a month."
- 1.2.4.2 Regulation I.16 (5-7) of the Public Financial Management Act of 2009, amended and restated in 2019 states "The Comptroller-General shall not later than 30 days before the end of the financial year, inform heads of departments of the date of final closure of the accounts and heads of departments shall ensure that their own accounts are in agreement with the public accounts before the date of final closure. Closing the public accounts for any financial year shall conclude the accounting for that year and no further adjustment shall be made to them. Closure of the public accounts shall not debar any claim, proceedings or transactions arising from the closure and any transaction or adjustment arising from closed accounts shall be recorded in the public accounts of the year in which such transaction or adjustment is made".

Observation

- 1.2.4.3 During the audit, we observed the following irregularities associated with the management of the transitory accounts:
- Un-swept balances in the transitory accounts at commercial banks amounting to US\$898,563.12 and L\$60,767,609.75 as at January 1, 2024 and balances amounting to US\$574,765.61 and L\$58,978,088.48 as at December 31, 2024. **See table 10a and 10a below for details.**



Table 10a: Revenue Balances in TRAs at Beginning and Close of Year

Commercial Bank	Account number	Account name	Balance brought forward as at 01 January 2024 US\$	Closing balance as at 31 December 2024 US\$
UBA	53030030027366	Gol Motor Vehicle Registration Fees Transitory	58,290.66	66,170 .00
UBA	53030030012683	Direct Transfer Transitory A/C	383,469.00	173,807.00
UBA	53030060000056	Forest Sector Account	418,978.55	355,637.37
IB	121940919420302	Vehicle Registration Account A	45,392.2	97,588.70
Afriland	0201278601-46	Direct Transfer	(25)	(25)
Afriland	0101278201-95	Direct Transfer	(7,542.29)	(52,242.46)
Total			898,563.12	574,765.61

Table 10b: Revenue Balances in TRAs at Beginning and Close of Year

Commercial Bank	Account number	Account name	Balance brought forward as at 01 January 2024 L\$	Closing balance as at 31 December 2024 L\$
UBA	53030030027373	Gol Motor Vehicle Registration Fees Transitory	3,148,066.25	1,721,731.72
UBA	53030030012690	Direct Transfer Transitory A/C	48,002,089.82	17,233,358.51
IB	121881031190201	LRA/MFDP/MOT/TBL/CBL Driver L	92,640.33	93,080.01
Ecobank	6101448301	Transitory account Customs 4	297,457.52	404,818.74
Ecobank	6101350121	MFDP/LRA/CBL/Direct Transfer	9,203,429.83	39,501,173.50
Access	424100683752	MFDP/LRA/CBL LD Direct Transfer	23,926.0	23,926
Total			60,767,609.75	58,978,088.48

1.2.4.4 The transitory accounts were not closed as at December 31, 2024 and remain opened as at the end of the audit execution.

Risk

1.2.4.5 Management may be noncompliant with Regulation H.9 (1) and Regulation I.16 (5-7) of the Public Financial Management Act of 2009, amended and restated in 2019.



- 1.2.4.6 Funds un-swept and bank accounts retained beyond statutory periods may lead to misappropriation of public funds. Funds may not be made available to settle approved budgetary expenditures.
- 1.2.4.7 The completeness and accuracy of closing cash balance may not be assured. Therefore, the financial statements may be misstated. Management may not account for all of its cash transactions.

Recommendation

- 1.2.4.8 Going forward, Management should liaise with the commercial banks to facilitate comprehensive and timely remittance of all funds collected through the transitory accounts excluding approved bank charges to the general revenue accounts consistent with the approved memorandum of understanding and the regulations.
- 1.2.4.9 Management should ensure that all funds within the transitory accounts at the close of the fiscal year excluding approved bank charges are remitted to the general revenue accounts as required. Subsequently, the bank accounts should be closed consistent with the regulations.
- 1.2.4.10 Evidence of comprehensive and timely remittances of funds and closure of all transitory accounts including the bank statements should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.4.11 *Management acknowledged the observation. The concern regarding the delay by commercial banks to timely sweep revenue collected to the General Revenue Account in keeping with the existing MOU has been raised by the LRA over the years. This negatively impact the LRA to timely achieve and/or exceed its revenue performance targets for a given fiscal year.*
- 1.2.4.12 *Currently, a revised MOU for all commercial banks transitory accounts is being finalized to fully address the delay in sweeping to the General Revenue Account at the CBL. To further strengthen the MOU a penalty of non-compliance has been enshrined.*

Auditor General's Position

- 1.2.4.13 We acknowledge Management's acceptance of our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2.5 No Functional Internal Audit Unit for the Consolidated Financial Reporting Processes

Criteria

- 1.2.5.1 Regulation J-3 (1) of the PFM Act of 2009 as amended and restated 2019 requires that "There shall be established in each government agency or government organization an internal audit unit which shall constitute a part of that institution".



Observation

- 1.2.5.2 During the audit, we observed that the Internal Audit Unit was not functional evidenced by the absence of periodic risks assessment, internal audits and follow-up on the implementation of internal and external audit recommendations for the consolidated financial reporting processes.

Risk

- 1.2.5.3 The absence of a functional Internal Audit Unit may deny assurance that risks are appropriately identified and mitigated.
- 1.2.5.4 Systems, controls and compliance activities may not be monitored, thereby impairing the achievement of the consolidated financial reporting objectives.
- 1.2.5.5 External audit recommendations may not be implemented in a timely manner.

Recommendation

- 1.2.5.6 Management should establish a functional Internal Audit Unit to provide independent assurance on the effectiveness of the consolidated financial reporting's risk management, governance and internal control processes.
- 1.2.5.7 Management should ensure that the Internal Audit Unit is made fully functional evidenced by the conduct of periodic risk assessments, internal audits and implementation of internal and external audit recommendations.
- 1.2.5.8 Periodic risk assessments and internal audit reports as well as evidence of implementation of internal and external audit recommendations should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.5.9 *Management acknowledges the Auditor's observation and will collaborate with the IAA to develop a functional internal control framework to strengthen reporting, operations, and compliance. Management will also ensure that the Audit Review Committee works closely with the IAA to provide assurances on the Consolidated Financial Statements.*

Auditor General's Position

- 1.2.5.10 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2.6 No Risk Assessment Process

Criteria

- 1.2.6.1 Paragraph 17 of the Internal Integrated Framework, published by the Committee of Sponsoring Organizations of the Treadway Commission (COSO) indicates that in most cases, the board of head of public entity is ultimately responsible for determining whether management has implemented effective internal control including monitoring. The institution makes this assessment by (a) understanding the risks the organization faces and



(b) gaining an understanding of how senior management identifies and mitigates those risk that are meaningful to the organization objectives. Obtaining this understanding includes determining how management supports its beliefs about the effectiveness of the internal control system in those areas.

Observation

- 1.2.6.2 During the audit, we observed no evidence that Management had conducted a risk assessment process to identify and mitigate internal and external risks that may impair the achievement of the consolidated financial reporting's objectives.

Risk

- 1.2.6.3 The absence of a risk assessment process may lead to management not being aware of potential risks that may impair the operations of the consolidated financial reporting processes.

- 1.2.6.4 Management may not identify and mitigate risks in a timely manner thereby impairing the achievement of GoL's objectives.

Recommendation

- 1.2.6.5 Management should facilitate periodic risk assessment processes to identify and mitigate internal and external risks that may impair the achievement of the consolidated financial reporting's objectives.

- 1.2.6.6 Evidence of periodic risk assessment processes should be adequately documented and filed to facilitate future review.

Management's Response

- 1.2.6.7 *Management notes this observation. There is a periodic risk assessment done by the Internal Audit Agency (IAA) Office at the Ministry of Finance and reports submitted to Administration. Management recognizes the need for improvement in the risk management processes. Management will work with the IAA to develop and execute a more improved risk assessment process as part of a large internal control framework.*

Auditor General's Position

- 1.2.6.8 We acknowledge Management's acceptance of our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

1.2.7 IT Governance

Criteria

- 1.2.7.1 EDM01.01 of COBIT 2019 states that; Evaluate the governance system. Continually identify and engage with the enterprise's stakeholders, document an understanding of the requirements, and evaluate the current and future design of governance of enterprise I&T.

- 1.2.7.2 EDM01.02 of COBIT 2019 states that; Direct the governance system. Inform leaders on I&T governance principles and obtain their support, buy-in and commitment. Guide the



structures, processes and practices for the governance of I&T in line with the agreed governance principles, decision-making models and authority levels. Define the information required for informed decision making.

- 1.2.7.3 EDM01.03 of COBIT 2019 states that; Monitor the governance system. Monitor the effectiveness and performance of the enterprise's governance of I&T. Assess whether the governance system and implemented mechanisms (including structures, principles and processes) are operating effectively and provide appropriate oversight of I&T to enable value creation.

Observation

- 1.2.7.4 During the audit, we observed no evidence of a functional IT Governance to guide the structures, processes and practices as well as provide oversight of the IT strategic goals, objectives and activities of the entity evidenced by the nonexistence of the following:
- IT Strategic Committee
 - IT Strategic Plan
 - IT Steering Committee

Risk

- 1.2.7.5 Failure to constitute the above mention IT governance structure may cause misalignment between IT initiatives and the organization's strategic goals, leading to inefficient resource allocation and potentially jeopardizing the achievement of business objectives.

Recommendation

- 1.2.7.6 Management should prioritize the development of a well-defined IT governance that aligns with their strategic vision and facilitates the achievement of long-term goals. The establishment of a robust IT governance framework will ensure that IT investments align with the entity's strategic objectives, enhancing transparency, accountability, and efficiency.

Management's Response

- 1.2.7.7 *Management has an IT Governance Policy in place (See MFDP ICT Network Security Policy). Management has an established IT steering committee. However, it has not been fully operational. Arrangement is underway to reactivate the operationalization of the Ministry's IT steering committee. The Ministry's strategic plan incorporates programs/activities of the ICT Unit. However, the unit has an annual work plan that outlines programs for every fiscal period.*

Auditor General's Position

- 1.2.7.8 Management's assertions were not backed by documentary evidence. Management provided no evidence of the members of the IT Strategic Committee, IT Steering Committee and the IT Strategic Plan as asserted in Management's response. Further, Management's ICT processes were not customized to address the risks associated with the consolidated financial reporting processes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.



1.2.8 Program Change Management

Criteria

- 1.2.8.1 BAI06.01 of COBIT-2019 states: Evaluate, prioritize and authorize change requests. Evaluate all requests for change to determine the impact on business processes and I&T services, and to assess whether change will adversely affect the operational environment and introduce unacceptable risk. Ensure that changes are logged, prioritized, categorized, assessed, authorized, planned and scheduled.

Observation

- 1.2.8.2 During the audit, we observed no evidence of program change management to safely implement IT solutions in line with the agreed expectations and outcomes of change management processes; evidenced by the non-existence of:
- Documentation and approval processes to upgrades made to applications/systems.

Risk

- 1.2.8.3 The absence of a structured program change management process may lead to significant risks, including the potential for unauthorized changes and the lack of traceability for modifications made to systems or applications.

Recommendation

- 1.2.8.4 Management should develop and operationalize a robust change management program which includes comprehensive documentation and approval processes for upgrades, patches, and reviewed before implementation. Implementing these steps can help in aligning changes with organizational policy and maintaining the integrity of the IT infrastructure.

Management's Response

- 1.2.8.5 *Management's Network and Information Security policy has a change management component that clearly lays out step by step procedures and controls for the safeguard of its information systems (See Chapter 7 of the MFDP ICT Network Security Policy), hence, the appropriate reviews and authorizations are being followed accordingly. Additionally, any enhancement to the system to include updates, patches, revisions, etc. are communicated via email and/or filling of a change request form—and approval is granted before modification is made/effectuated on the system.*

Auditor General's Position

- 1.2.8.6 Management's assertions were not backed by documentary evidence. Management provided no evidence of audit trail or walkthrough processes for program change management initiated during the period under audit. Therefore, we maintain our finding and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.



1.2.9 Environmental Control

Criteria

- 1.2.9.1 DSS01.04 of COBIT-2019 states, Manage the environment. Maintain measures for protection against environmental factors. Install specialized equipment and devices to monitor and control the environment. Identify how I&T equipment, including mobile and off-site equipment, is protected against environmental threats. Ensure that the policy limits or excludes eating, drinking and smoking in sensitive areas, and prohibits storage of stationery and other supplies that pose a fire hazard within computer rooms.

Observation

- 1.2.9.2 During the audit, we observed no evidence of an IT Environmental control, evidenced by the non-existence of:
- Environmental control policy
 - Uninterrupted Power Supply (UPS)

Risk

- 1.2.9.3 The absence of robust IT environmental controls may lead to environmental hazards, potentially disrupting operations and damaging valuable IT assets.

Recommendation

- 1.2.9.4 Management should develop, approve and operationalize an environmental control policy. Implementing said control can help mitigate risks and safeguard the IT infrastructure from environmental threats.

Management's Response

- 1.2.9.5 *Management notes this observation and is working to ensure that there is an environmental control policy. However, the Data Center is highly secured, and proper controls mechanism are being implemented to further strengthen access to the facility and information resources. The data center is installed with a smoke and fire detection and suppression system, surveillance and biometric access control system, stable and clean power harnessing on a high maintenance-free battery bank.*

Auditor General's Position

- 1.2.9.6 We acknowledge Management's acceptance of our finding and recommendation. We will follow up on the implementation of our recommendation during subsequent audit.



ANNEXURES

Annexure 1: Payment without Evidence of Adequate Supporting Documents

No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
1	9/5/2024	2024-00000022777	60% GRPB Fund for MIA 2024	36,000.00	Ministry of Internal Affairs	No Expenditure Report along with relevant supporting documents
2	9/5/2024	2024-00000022791	40% GRPB Fund for MIA 2024	24,000.00	Ministry of Internal Affairs	No Expenditure Report along with relevant supporting documents
3	5/5/2024	2024-00000010972	60% Operations for NPAO for April 2024	60,000.00	Ministry of Internal Affairs	No Expenditure Report along with relevant supporting documents
4	5/5/2024	2024-00000010153	40% Operations for NPA Office for April 2024	40,000.00	Ministry of Internal Affairs	No Expenditure Report along with relevant supporting documents
5	8/12/2024	2024-00000022468	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF JULY 2024.	79,846.80	Ministry of National Defense	No Expenditure Report along with relevant supporting documents
6	5/23/2024	2024-00000012524	60% USD PAYMENT AS 14 MILITARY HOSPITAL SALARY AND OPERATION FUNDS FOR THE MONTH OF MAY 2024.	45,000.00	Ministry of National Defense	No Expenditure Report along with relevant supporting documents
7	4/17/2024	2024-00000006707	Payment as 60% funds for the conduct of Budget Orientation Workshop for FY'2024 execution & FY'2025 Preparation	17,400.00	Ministry of Finance and Development Planning	No Expenditure Report along with relevant supporting documents
8	4/17/2024	2024-00000006709	Payment as 40% funds for the conduct of Budget Orientation Workshop for FY'2024 execution & FY'2025 Preparation	11,600.00	Ministry of Finance and Development Planning	No Expenditure Report along with relevant supporting documents
9	6/4/2024	2024-00000012077	60% Payment to under write the cost of remodeling/renovation of the Dept. of Budget In-House Training Room.	14,064.00	Ministry of Finance and Development Planning	No Expenditure Report along with relevant supporting documents
10	12/23/2024	2024-00000042681	Payment of grant, FY2024	120,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents



No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
11	12/14/2024	2024-00000041961	Payment of grant for FY 2024	60,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
12	12/14/2024	2024-00000041955	Payment of subsidy for FY 2024	45,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
13	12/23/2024	2024-00000042818	Payment of grant, FY2024	27,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
14	12/12/2024	2024-00000040806	Payment of grant, FY 2024	22,500.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
15	12/12/2024	2024-00000040781	Payment of grant, FY2024	22,500.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
16	6/4/2024	2024-00000014242	Payment of first quarter grant, FY2024	22,500.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
17	6/3/2024	2024-00000013375	Payment of first quarter grant, FY2024	22,500.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
18	12/23/2024	2024-00000042804	Payment of grant, FY2024	18,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
19	12/23/2024	2024-00000042820	Payment of grant, FY2024	18,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
20	12/23/2024	2024-00000042796	Payment of grant, FY2024	18,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
21	12/8/2024	2024-00000039272	Payment of grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
22	12/12/2024	2024-00000040785	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
23	6/5/2024	2024-00000014324	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents



No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
24	6/4/2024	2024-00000014243	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
25	6/4/2024	2024-00000014247	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
26	6/5/2024	2024-00000014257	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
27	6/3/2024	2024-00000013376	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
28	6/5/2024	2024-00000014266	Payment of first quarter grant, FY2024	15,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
29	12/10/2024	2024-00000040228	Payment of grant, FY2024	12,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
30	12/23/2024	2024-00000042805	Payment of grant, FY2024	12,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
31	12/23/2024	2024-00000042750	Payment of grant, FY2024	12,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
32	6/5/2024	2024-00000014258	Payment of first quarter grant, FY2024	10,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
33	6/5/2024	2024-00000014267	Payment of first quarter grant, FY2024	10,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
34	9/13/2024	2024-00000026231	Liberia's contribution to WHO for the 14th General Programme of work (GPW14), 2025 -2028	10,000.00	Ministry Of Health	No Expenditure Report along with relevant supporting documents
35	12/23/2024	2024-00000043064	Sixty percent (60%) advance payment for urban road maintenance	150,956.20	Ministry of Public Works	No Expenditure Report along with relevant supporting documents
36	2/13/2025	2024-00000045104	(40%) Payment for fifty percent completion of the rehabilitation and maintenance on the Brewervill to Gboae Road in favor of MPW	63,664.32	Ministry of Public Works	No bid evaluation report



No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
37	12/5/2024	2024-000038231	Payment for Preventive & Corrective Maintenance Services Performed on the 810KVA Perkins Generator of The MFDP Which Was Affected by Electrical Shock on The 27th Of October 2024 In Favor Beaver Company	29,935.00	MFDP/Beaver Company Inc.	No Payment Receipt & Job Completion Certificates.
38	6/27/2024	2024-00016352	Biometric Fingerprint Enrollment Kit Scanner for Ldea.	19,550.00	MOJ/LDEA	No Payment Receipts, Goods Delivery Note.
39	9/9/2024	2024-000025728	Payment in Favor of Moe to Cover Local Scholarship Arrears to Various Universities for Semester 2 2022/2023 & Semester 1 2023/2024.	254,137.20	Ministry of Education	No Expenditure of Report
40	9/9/2024	2024-000025728	Payment in Favor of Moe To Cover Local Scholarship Arrears to Various Universities for Semester 2 2022/2023 & Semester 1 2023/2024.	254,137.20	Ministry of Education	No Expenditure of Report
41	8/22/2024	2024-000023866	Payment of Allotment in Favor of Moe For Liberia Digital Transformation Program.	184,326.34	Ministry of Education	No Expenditure of Report
42	9/9/2024	2024-000025729	Payment in Favor of Moe To Cover Local Scholarship Arrears to Various Universities for Semester 2 2022/2023 & Semester 1 2023/2024.	169,346.10	Ministry of Education	No Expenditure of Report
43	9/9/2024	2024-000025729	Payment in Favor of Moe To Cover Local Scholarship Arrears to Various Universities for Semester 2 2022/2023 & Semester 1 2023/2024.	169,346.10	Ministry of Education	No Expenditure of Report
44	11/26/2024	2024-000037359	Payment of Gol 2024 Goods & Services Allotment in Favors of Grand Bassa County School System.	32,831.91	Grand Bassa County System	No Expenditure of Report
45	5/2/2024	2024-000010490	Payment in Favor of Moe To Facilate The Lauching Of Youth Capacity Building in Ict.	27,940.00	Ministry of Education	No Expenditure of Report



No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
46	1/8/2025	2024-000042640	Payment of Gol 2024 Goods & Services Allotment in Favor of Sinoe County School System.	26,265.00	Grand Gedeh County School System	No Expenditure of Report
47	12/21/2024	2024-000042669	Payment of Gol 2024 Goods & Services Allotment in Favor of Grand Gedeh County School System.	19,799.57	Grand Gedeh County School System	No Expenditure of Report
48	11/14/2024	2024-000034140	Payment of Gol 2024 Goods & Services Allotment in Favors of Grand Bassa County School System.	19,699.20	Grand Bassa County System	No Expenditure of Report
49	1/8/2025	2024-000042937	Payment of Gol 2024 Goods & Services Allotment in Favor of Montserrado County School System.	19,698.60	Montserrado County School System	No Expenditure of Report
50	11/15/2024	2024-000035195	Payment of Gol 2024 Oods & Services Allotment in Favors of Nimba County School System	19,698.60	Nimba County School System	No Expenditure of Report
51	9/9/2024	2024-000026009	Payment of Gol 2024 Goods & Services Allotment in Favor of River Gee County School System.	19,698.60	River Gee County School System	No Expenditure of Report
52	9/9/2024	2024-000026009	Payment of Gol 2024 Goods & Services Allotment in Favor of River Gee County School System.	19,698.60	River Gee County School System	No Expenditure of Report
53	12/21/2024	2024-000042596	Payment of Gol 2024 Goods & Services Allotment in Favor of Gbarpolu County School System.	19,698.60	Gbarpolu County School System	No Expenditure of Report
54	12/21/2024	2024-000042653	Payment of Gol 2024 Goods & Services Allotment in Favor of Grand Kru County School System.	19,698.60	RIVERCESS COUNTY SCHOOL SYSTEM	No Expenditure of Report
55	12/21/2024	2024-000042627	Payment of Gol 2024 Goods & Services Allotment in Favor of Rivercess County School System.	19,698.60	GRAND KRU COUNTY SCHOOL SYSTEM.	No Expenditure of Report
56	11/14/2024	2024-000034803	Payment of Gol 2024 Goods and Services Allotment in Favors of Rivercess County School System.	19,698.55	River Gee County School System	No Expenditure of Report



No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
57	11/15/2024	2024-000035156	Payment of Gol 2024 Goods and Services Allotment In Favors Of Margibi County School System.	19,698.55	Nimba County School System	No Fuel Unitized Report
58	11/15/2024	2024-000035168	Payment of Gol 2024 Goods & Services Allotment in Favors of Lofa County School System.	19,698.55	Lofa County School System	No Bidding Reports, Required Quotations & Contract.
59	12/21/2024	2024-000042642	Payment of Gol 2024 Goods & Services Allotment in Favor of Sinoe County School System.	17,509.34	SINOE COUNTY SCHOOL SYSTEM.	No Expenditure of Report
60	11/14/2024	2024-000034148	Payment of Gol 2024 Goods & Services Allotment in Favors of Grand Bassa County School System.	13,132.77	Grand Bassa County System	No Expenditure of Report
61	11/15/2024	2024-000035199	Payment of Gol 2024 Goods & Services Allotment in Favors of Nimba County School System	13,132.37	Nimba County School System	No Expenditure of Report
62	10/31/2024	2024-000031291	Payment of Gol 2024 Goods & Services Allotment in Favors of Sinoe County School System.	13,132.20	Sinoe County School System	No Expenditure of Report
63	11/19/2024	2024-000035706	Payment of Gol 2024 Goods & Services Allotment in Favors of Sinoe County School System.	13,132.17	Sinoe County School System	No Expenditure of Report
64	1/8/2025	2024-000042661	Payment of Gol 2024 Goods & Services Allotment in Favor of Grand Kru County School System.	13,131.91	RIVERCESS COUNTY SCHOOL SYSTEM	No Expenditure of Report
65	1/8/2025	2024-000042610	Payment of Gol 2024 Goods & Services Allotment in Favor of Gbarpolu County School System.	13,131.91	Gbarpolu County School System	No Expenditure of Report
66	1/8/2025	2024-000042630	Payment of Gol 2024 Goods & Services Allotment in Favor of River cess County School System.	13,131.91	RIVERCESS COUNTY SCHOOL SYSTEM	No Expenditure of Report
67	12/21/2024	2024-000042938	Payment of Gol 2024 Goods & Services Allotment in Favor of Montserrado County School System.	13,131.91	Montserrado County School System	No Expenditure of Report



No	Transaction Date	Voucher Number	Description	Amount USD (\$)	Entity	Comments
68	9/9/2024	2024-000026019	Payment of Gol 2024 Goods & Services Allotment in Favor of River Gee County School System.	13,126.30	River Gee County School System	No Expenditure of Report
69	9/9/2024	2024-000026019	Payment of Gol 2024 Goods & Services Allotment in Favor of River Gee County School System.	13,126.30	River Gee County School System	No Expenditure of Report
70	1/8/2025	2024-000042732	Payment of Gol 2024 Goods & Services Allotment in Favor of Grand Gedeh County School System.	13,034.22	Grand Gedeh County School System	No Expenditure of Report
71	9/12/2024	2024 - 026194	Us 60% Goods and Service for Intelligence Services	81,044.40	Financial Intelligence Agency	No Expenditure of Report
72	9/12/2024	2024 0026195	Lrd 40% Goods and Service Intelligence Service	53,912.88	Financial Intelligence Agency	No Expenditure of Report
73	11/21/2024	2024 0036857	100 Percent Lrd Operation Expenses for Nov And Dec 2024 Fia	24,394.00	Financial Intelligence Agency	No Expenditure of Report
Total				2,850,035.38		

Annexure 2: Misclassification of Transactions

No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
1	National Legislature	263645	9/20/2024	2024-00000026750	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF SEPTEMBER 2024.	245,000.00
2	National Legislature	263166	10/24/2024	2024-00000031152	80% USD BASIC SALARY FOR OCTOBER 2024/PACS	74,000.00
3	National Legislature	263166	11/12/2024	2024-00000034210	80% USD BASIC SALARY FOR NOVEMBER 2024/PACS	60,503.73



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
4	National Legislature	263166	8/21/2024	2024-00000023732	80% SALARY AND BENEFITS FOR AUGUST 2024/ PACS	60,000.00
5	National Legislature	263166	7/15/2024	2024-00000019301	80% SALARY AND BENEFITS FOR JULY 2024/ PACS	52,000.00
6	National Legislature	263166	10/11/2024	2024-00000029887	80% USD BASIC SALARY FOR SEPTEMBER 2024/PACS	52,000.00
7	National Legislature	263166	4/5/2024	2024-00000006347	80% SALARY AND BENEFITS FOR JAN. 2024/ PACS	51,549.38
8	National Legislature	263172	10/28/2024	2024-00000031368	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF OCTOBER 2024.	45,509.60
9	National Legislature	263172	9/20/2024	2024-00000026743	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF SEPTEMBER 2024.	45,509.60
10	National Legislature	263172	7/18/2024	2024-00000020365	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE HOUSE OF REPRESENTATIVES FOR MONTH OF JULY 2024.	43,429.60
11	National Legislature	263172	6/18/2024	2024-00000015594	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF JUNE 2024.	43,429.60
12	National Legislature	263172	8/22/2024	2024-00000023831	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVES	43,429.60



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
					BUDGET OFFICE OF THE HOUSE OF REPRESENTATIVES FOR THE MONTH OF AUGUST 20224.	
13	National Legislature	263172	11/14/2024	2024-00000035037	.PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF NOVEMBER 2024.	41,961.60
14	National Legislature	263172	5/23/2024	2024-00000012673	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE FOR THE MONTH OF MAY 2024.	41,669.60
15	National Legislature	263166	1/30/2024	2024-00000000109	80% SALARY AND BENEFITS FOR JAN. 2024/ PACS	40,976.00
16	National Legislature	263172	12/16/2024	2024-00000042065	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVES BUDGET OFFICE FOR THE MONTH OF DECEMBER 2024.	39,820.90
17	National Legislature	263172	4/29/2024	2024-00000009996	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE FOR THE MONTH OF APRIL 2024.	39,512.80
18	National Legislature	263166	12/6/2024	2024-00000038685	30 PERCENT LRD BASIC SALARY FOR DECEMBER 2024 PACS	33,600.00
19	National Legislature	263172	1/31/2024	2024-00000001703	80% Basic Salary for LBO of the 54th Legislature for Jan. 2024-HOR	32,151.20
20	National Legislature	263172	3/20/2024	2024-00000004539	80% Basic Salary for LBO for Feb. 2024-HOR	32,151.20
21	National Legislature	263172	4/4/2024	2024-00000006023	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE HONORABLE HOUSE	31,332.80



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
					OF REPRESENTATIVES FOR THE MONTH OF MARCH 2024.	
22	National Legislature	263172	4/4/2024	2024-00000006062	PAYMENT REPRESENTS BASIC SALRY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE HON. HOUSE OF REPRESENTATIVES FOR THE MONTH OF MARCH 2024.	31,332.80
23	National Legislature	263166	4/23/2024	2024-00000009061	80% SALARY AND BENEFITS FOR MARCH. 2024/ PACS	29,100.00
24	National Legislature	263166	4/24/2024	2024-00000009210	80% SALARY AND BENEFITS FOR APRIL 2024/ PACS	29,100.00
25	National Legislature	263166	5/23/2024	2024-00000012819	80% SALARY AND BENEFITS FOR MAY 2024/ PACS	29,100.00
26	National Legislature	263166	6/17/2024	2024-00000015340	80% SALARY AND BENEFITS FOR JUNE 2024/ PACS	29,100.00
27	National Legislature	263172	12/16/2024	2024-00000042173	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE HON. MEMBERS FOR THE MONTH OF DECEMBER 2024.	25,271.00
28	National Legislature	263172	12/17/2024	2024-00000042285	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF LEGISLATIVES BUDGET OFFICE OF THE HOUSE OF REPRESENTATIVES FOR THE MONTH OF DECEMBER 2024.	25,000.00
29	National Legislature	263166	12/5/2024	2024-00000038420	20 PERCENT LRD BASIC SALARY FOR DECEMBER 2024 PACS	22,400.00
30	National Legislature	263166	5/23/2024	2024-00000012829	20% SALARY AND BENEFITS FOR MAY 2024/ PACS	22,400.00
31	National Legislature	263166	6/17/2024	2024-00000015341	20% SALARY AND BENEFITS FOR JUNE 2024/ PACS	22,399.13



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
32	National Legislature	263166	4/23/2024	2024-00000009065	20% SALARY AND BENEFITS FOR MARCH. 2024/ PACS	22,398.57
33	National Legislature	263166	4/24/2024	2024-00000009212	20% SALARY AND BENEFITS FOR APRIL 2024/ PACS	22,398.57
34	National Legislature	263172	9/22/2024	2024-00000026757	PAYMENT REPRESENTS BASIC SALARY / CIVIL SERVICE IN FAVOR OF THE DEPUTY SPEAKER'S STAFF OF THE HOUSE OF REPRESENTATIVES FOR THE MONTH OF SEPTEMBER 2024.	21,166.83
35	National Legislature	263423	12/18/2024	2024-00000042504	Other compensation for the Liberian Senate for retirement benefit for retiree the moth of December, 2024	20,000.00
36	National Legislature	263423	12/18/2024	2024-00000042562	Other compensation for the Liberian Senate for retirement benefit for retiree the moth of December, 2024	20,000.00
37	National Legislature	263166	12/10/2024	2024-00000038710	30 PERCENT LRD BASIC SALARY FOR DECEMBER 2024 PACS	19,300.00
38	National Legislature	263172	12/16/2024	2024-00000042069	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVES BUDGET OFFICE FOR THE MONTH OF DECEMBER 2024.	17,065.46
39	National Legislature	263166	12/5/2024	2024-00000038415	80 PERCENT USD BASIC SALARY FOR DECEMBER 2024 PACS	14,600.00
40	National Legislature	263172	12/20/2024	2024-00000042925	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVES BUDGET OFFICE OF THE HOUSE OF REPRESENTATIVES FOR THE MONTH DECEMBER 2024.	14,000.00
41	National Legislature	263172	9/20/2024	2024-00000026649	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET	11,377.12



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
					OFFICE OF THE NATIONAL LEGUSLATURE FOR THE MONTH OF SEPTEMBER 2024.	
42	National Legislature	263172	12/18/2024	2024-00000042504	Other compensation for the Liberian Senate for retirement benefit for retiree the moth of December, 2024	11,200.00
43	National Legislature	263172	12/18/2024	2024-00000042562	Other compensation for the Liberian Senate for retirement benefit for retiree the moth of December, 2024	11,200.00
44	National Legislature	263172	6/18/2024	2024-00000015596	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF JUNE 2024.	10,856.98
45	National Legislature	263172	8/21/2024	2024-00000023833	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVES BUDGET OFFICE OF THE HOUSE OF REPRESENTATIVES FOR THE MONTH OF AUGUST 20224.	10,856.26
46	National Legislature	263172	7/19/2024	2024-00000020366	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE HOUSE OF REPRESENTATIVES FOR MONTH OF JULY 2024.	10,855.81
47	National Legislature	263172	11/14/2024	2024-00000035052	.PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE OF THE NATIONAL LEGISLATURE FOR THE MONTH OF NOVEMBER 2024.	10,490.37



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
48	National Legislature	263166	1/30/2024	2024-00000000110	20% SALARY AND BENEFITS FOR JAN. 2024 / PACS	10,474.62
49	National Legislature	263172	5/23/2024	2024-00000012687	PAYMENT REPRESENTS BASIC SALARY IN FAVOR OF THE LEGISLATIVE BUDGET OFFICE FOR THE MONTH OF MAY 2024.	10,417.41
50	Ministry of State for Presidential Affairs	265425	10/8/2024	2024-00000029569	For settlement of salary arrears	101,920.00
51	Ministry of State for Presidential Affairs	265425	10/8/2024	2024-00000029570	Settlement for salary arrears for July & August, 2024	25,480.00
52	Ministry of Internal Affairs	264182	2/19/2024	2024-00000002010	80% COMPENSATION FOR LBO JAN. 2024/MIA	14,904.80
53	Ministry of Internal Affairs	264182	12/11/2024	2024-00000040320	80 percent USD salary for Liberia Peace building office for the Month of December 2024	14,899.20
54	Ministry of Internal Affairs	264182	7/18/2024	2024-00000019669	80% USD Salary for PBO for July 2024	14,899.20
55	Ministry of Internal Affairs	264182	4/9/2024	2024-00000006393	Payment represent 80% February 2024 Compensation for LPBO	14,899.20
56	Ministry of Internal Affairs	264182	4/22/2024	2024-00000008818	80% USD Salary for PBO for March 2024	14,899.20
57	Ministry of Internal Affairs	264182	5/10/2024	2024-00000011079	80% USD Salary for PBO for April 2024	14,899.20
58	Ministry of Internal Affairs	264182	8/19/2024	2024-00000022531	80% USD Salary for PBO for August 2024	14,899.20
59	Ministry of Internal Affairs	264182	9/24/2024	2024-00000026345	80% USD Salary for PBO for September 2024	14,899.20
60	Ministry of Internal Affairs	264182	10/24/2024	2024-00000030379	80% USD Salary for PBO for October 2024	14,899.20
61	Ministry of Internal Affairs	264182	11/20/2024	2024-00000035799	80 percent USD salary for Liberia Peace building office for the Month of November 2024	14,899.20
62	Ministry of Internal Affairs	264182	6/13/2024	2024-00000012564	80% USD Salary for PBO for May 2024	12,019.80
63	Ministry of Internal Affairs	264182	7/3/2024	2024-00000016668	80% USD Salary for PBO for June 2024	12,019.20



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
64	Ministry of Internal Affairs	263184	7/18/2024	2024-00000020313	80% Salary for NPAO for June 2024	10,240.00
65	Ministry of Internal Affairs	263184	7/18/2024	2024-00000020320	80% Salary for NPAO for July 2024	10,240.00
66	Ministry of Internal Affairs	263184	10/1/2024	2024-00000028461	80% Salary for NPAO for August 2024	10,240.00
67	Ministry of Internal Affairs	263184	9/5/2024	2024-00000025562	80% Salary for NPAO for August 2024	10,240.00
68	Ministry of Internal Affairs	263807	12/16/2024	2024-00000041276	80% Salary for NCCRO for December 2024	10,000.00
69	Ministry of Internal Affairs	263807	2/16/2024	2024-00000002006	80% COMPENSATION FOR RESOLUTION OFFICE JAN. 2024/MIA	10,000.00
70	Ministry of Internal Affairs	263807	4/19/2024	2024-00000008573	Payment represent 80% January 2024 Compensation for NCCRO	10,000.00
71	Ministry of Internal Affairs	263807	10/1/2024	2024-00000027214	80% Salary for NCCRO for September 2024	10,000.00
72	Ministry of Internal Affairs	263807	9/5/2024	2024-00000025537	80% Salary for NCCRO for August 2024	10,000.00
73	Ministry of Internal Affairs	263807	10/25/2024	2024-00000030396	80% Salary for NCCRO for October 2024	10,000.00
74	Ministry of Finance and Development Planning	263651	2/9/2024	2024-00000001769	80% Compensation in-favor of IFMIS employees' for the month of Jan. 2024.	19,120.80
75	Ministry of Finance and Development Planning	263651	3/7/2024	2024-00000003745	80% Payment to Cover up the cost of IFMIS Employee's Salaries for the month of Feb. 2024	19,120.80
76	Ministry of Finance and Development Planning	263651	3/25/2024	2024-00000004660	80% Payment to Cover up the cost of IFMIS Employee's Salaries for the month of Feb. 2024	19,120.80
77	Ministry of Finance and Development Planning	263651	4/18/2024	2024-00000008412	80% Payment as Compensation In-favor IFMIS Employee's for the Month of march 2024	19,120.80
78	Ministry of Finance and Development Planning	263651	4/29/2024	2024-00000009506	80% Payment as Compensation In-favor IFMIS Employee's for the Month of April 2024	18,940.80



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
79	Ministry of Finance and Development Planning	263651	7/17/2024	2024-00000019207	80% Payment as Compensation In-favor IFMIS Employee's for the Month of July 2024	18,940.00
80	Ministry of Finance and Development Planning	263651	5/29/2024	2024-00000013433	80% Payment as Compensation In-favor IFMIS Employee's for the Month of May 2024	18,940.00
81	Ministry of Finance and Development Planning	263651	6/19/2024	2024-00000015163	80% Payment as Compensation In-favor IFMIS Employee's for the Month of June 2024	18,940.00
82	Ministry of Finance and Development Planning	263651	8/20/2024	2024-00000023025	80% Payment as Compensation In-favor IFMIS Employees' for the Month of August 2024.	18,300.80
83	Ministry of Finance and Development Planning	263651	9/25/2024	2024-00000026896	80% Payment as Compensation In-favor IFMIS Employee's for the Month of Sept. 2024	18,300.80
84	Ministry of Finance and Development Planning	263651	10/25/2024	2024-00000030850	80% Payment as Compensation In-favor IFMIS Employees' for the Month of October 2024.	18,300.80
85	Ministry of Finance and Development Planning	262108	1/1/2025	2024-00000044027	HANGING TRANSACTIONS FOR DECEMBER 2024 MFDP ET AL	18,108.00
86	Ministry of Finance and Development Planning	263646	4/18/2024	2024-00000008516	Payment as 80% to cover up PFMU employees salaries for the month of March 2024.	14,323.46
87	Ministry of Finance and Development Planning	263646	4/18/2024	2024-00000008473	Payment as 80% to cover up PFMU employees salaries for the month of February, 2024	14,323.46
88	Ministry of Finance and Development Planning	263646	10/29/2024	2024-00000030893	Payment as 80% compensation infavor of employee's of PFMU for the month of October 2024.	14,323.45



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
89	Ministry of Finance and Development Planning	263646	7/18/2024	2024-00000019424	Payment as 80% Compensation In-favor PFMU Employees for the month of July 2024.	14,323.45
90	Ministry of Finance and Development Planning	263646	6/25/2024	2024-00000016251	Payment as 80% Compensation In-favor PFMU Employees for the month of June 2024.	14,323.45
91	Ministry of Finance and Development Planning	263646	3/8/2024	2024-00000003395	Payment as 80% to cover up PFMU employees salaries for the month of January 2024	14,323.45
92	Ministry of Finance and Development Planning	263646	5/7/2024	2024-00000010402	Payment as 80% Compensation In-favor PFMU Employees for the month of April 2024.	14,323.45
93	Ministry of Finance and Development Planning	263646	6/3/2024	2024-00000013463	Payment as 80% Compensation In-favor PFMU Employees for the month of May 2024.	14,323.45
94	Ministry of Finance and Development Planning	263646	8/30/2024	2024-00000024804	80% Compensation In-favor of PFMU Employees' for the Month of August 2024	14,323.45
95	Ministry of Finance and Development Planning	263646	10/9/2024	2024-00000029156	Payment as 80% Compensation In-favor PFMU Employees for the month of Sept. 2024.	14,323.45
96	Ministry of Finance and Development Planning	263646	12/27/2024	2024-00000043401	Payment as 80% compensation infavor of PFMU employees' for the month of November 2024.	14,323.45
97	Ministry of Finance and Development Planning	264327	6/4/2024	2024-00000012077	60% Payment to under write the cost of remodeling/renovation of the Dept. of Budget In-House Training Room.	14,064.00
98	Ministry of Finance and Development Planning	263651	11/21/2024	2024-00000035686	80% Payment as Compensation In-favor IFMIS Employees' for the Month of November 2024.	13,620.00



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
99	Ministry of Finance and Development Planning	263651	12/13/2024	2024-00000041137	70% Payment as Compensation In-favor IFMIS Employees' for the Month of December 2024.	11,917.50
100	Ministry of Finance and Development Planning	263116	4/18/2024	2024-00000008438	80% Compensation In-favor of RCU Employees' for the month of of March. 2024.	10,475.48
101	Ministry of Finance and Development Planning	263116	4/29/2024	2024-00000009548	Payment as 80% to cover up costs in favor of RCU employee for the month of of April. 2024.	10,475.48
102	Ministry of Finance and Development Planning	262102	12/26/2024	2024-00000043430	Dummy Voucher for Charges and Interest MFDP	2,077,501.00
103	Ministry of Finance and Development Planning	262102	8/16/2024	2024-00000023110	Dummy Voucher as Transfer to Ecowas Trade Levy-MFDP	1,290,432.60
104	Ministry of Finance and Development Planning	262102	12/31/2024	2024-00000044008	HANGING TRANSACTIONS FOR DECEMBER 2024 MFDP	655,521.99
105	Ministry of Finance and Development Planning	263811	7/3/2024		Payment as 60% to handle Honorarium for worked done during the FY'24 Budget Preparation In-favor of the Dept. of Budget with Staff's from other units across the Ministry.	96,513.00
106	Ministry of Finance and Development Planning	263465	11/1/2024	2024-00000032095	40% Payment for the Disbursement of funds for Budget Module Implementation, Configuration & Operationalization of the IFMIS Budget Module.	70,000.00
107	Ministry of Finance and Development Planning	263811	7/3/2024	2024-00000017504	Payment as 40% to handle Honorarium for worked done during the FY'24 Budget Preparation In-favor of the Dept. of Budget with Staff's from other units across the Ministry.	64,342.00



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
108	Ministry of Justice	263168	11/14/2024	2024-00000033634	100 USD in LRD Security Operations for Gbarnga Regional Hub for September 2024.	50,000.00
109	Ministry of Justice	263168	5/3/2024	2024-00000010492	Payment represents the cost of 60% USD Security Operation Services for Gbarnga Reg. Hub for the months of January, March & April 2024.	45,000.00
110	Ministry of Justice	263168	11/21/2024	2024-00000035414	100% USD in LRD Security Operations in favor of Gbarnga Regional Hub for October 2024.	31,667.00
111	Ministry of Justice	263125	8/1/2024	2024-00000021738	Revenue Enhancement for L.I.S for June 2024.	30,000.00
112	Ministry of Justice	263125	6/6/2024	2024-00000014447	Revenue Enhancement in Favor Liberia Immigration Service as per approved allotment for the month of May 2024.	30,000.00
113	Ministry of Justice	263168	5/3/2024	2024-00000010503	Payment represents the cost of 40% USD in LRD Security Operation Services for Gbarnga Reg. Hub for the months of January, March & April 2024.	30,000.00
114	Ministry of Justice	263168	9/17/2024	2024-00000026342	60% USD Security Operation for Gbarnga Regional Hub for July and August 2024.	30,000.00
115	Ministry of Justice	263168	11/28/2024	2024-00000036352	60% USD in LRD Security Operation for Gbarnga Regional Hub for July and August 2024.	30,000.00
116	Ministry of Justice	263648	7/24/2024	2024-00000021624	60% USD Gender Responsive Planning and Budget for June 2024.	27,000.00
117	Ministry of Justice	263168	4/15/2024	2024-00000006491	100% USD in LRD Security Operations in favor of Gbarnga reg. Hub for the month of February 2024.	25,000.00



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
118	Ministry of Justice	263648	11/14/2024	2024-00000033638	100 USD in LRD Gender Responsive Planning and Budgeting for September 2024.	21,368.00
119	Ministry of Justice	263168	7/24/2024	2024-00000021622	60% USD Security Operations in favor of Gbarnga Regional Hub for June 2024.	21,000.00
120	Ministry of Justice	263125	8/1/2024	2024-00000021739	Revenue Enhancement for L.I.S for June 2024.	20,000.00
121	Ministry of Justice	263125	6/6/2024	2024-00000014450	Revenue Enhancement in Favor Liberia Immigration Service as per approved allotment for the month of May 2024.	20,000.00
122	Ministry of Justice	263168	9/17/2024	2024-00000026343	40% USD in LRD Security Operation for Gbarnga Regional Hub for July and August 2024.	20,000.00
123	Ministry of Justice	263168	6/21/2024	2024-00000016139	60% USD Security Operations in favor of Gbarnga Regional Hub for May 2024.	19,999.80
124	Ministry of Justice	263648	9/24/2024	2024-00000026471	60% USD Gender Responsive Planning and Budgeting funds for MOJ Central for August 2024.	19,910.40
125	Ministry of Justice	263648	11/21/2024	2024-00000036853	60% USD in LRD Gender Responsive Planning and Budgeting funds for MOJ Central for August 2024.	19,910.40
126	Ministry of Justice	263648	7/24/2024	2024-00000021625	40% USD in LRD Gender Responsive Planning and Budget for June 2024.	18,000.00
127	Ministry of Justice	263168	7/24/2024	2024-00000021623	40% USD in LRD Security Operations in favor of Gbarnga Regional Hub for June 2024.	14,000.00
128	Ministry of Justice	263168	6/21/2024	2024-00000016143	40% USD in LRD Security Operations in favor of Gbarnga Regional Hub for May 2024.	13,333.20



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
129	Ministry of Justice	263648	9/24/2024	2024-00000026474	40% USD in LRD Gender Responsive Planning and Budgeting funds for MOJ Central for August 2024.	13,273.60
130	Ministry of National Defense	263810	9/24/2024	2024-00000026677	60% USD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF AUGUST 2024.	120,000.00
131	Ministry of National Defense	263810	8/12/2024	2024-00000022465	60% USD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF JULY 2024.	119,770.20
132	Ministry of National Defense	263810	3/1/2024	2024-00000002399	60% USD PAYMENT AS OPERATION FUNDS FOR THE 14 MILITARY HOSPITAL FOR THE MONTH OF JAN. & FEB. 2024.	99,999.60
133	Ministry of National Defense	263810	8/11/2024	2024-00000033330	60% USD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF SEPTEMBER 2024.	96,285.00
134	Ministry of National Defense	263810	9/24/2024	2024-00000026681	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF JULY 2024.	80,000.00
135	Ministry of National Defense	263810	8/12/2024	2024-00000022468	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF JULY 2024.	79,846.80
136	Ministry of National Defense	263810	11/25/2024	2024-00000037016	60% USD PAYMENT IN FAVOR OF 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF OCTOBER 2024.	71,858.40
137	Ministry of National Defense	263810	12/4/2024	2024-00000038206	60% USD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS.	71,856.60



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
138	Ministry of National Defense	263810	3/1/2024	2024-00000002406	40% LRD PAYMENT AS OPERATION FUNDS FOR THE 14 MILITARY HOSPITAL FOR JAN. & FEB. 2024.	66,666.40
139	Ministry of National Defense	263810	8/11/2024	2024-00000033334	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF SEPTEMBER 2024.	64,190.00
140	Ministry of National Defense	263810	11/25/2024	2024-00000037017	40% LRD PAYMENT IN FAVOR OF 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF OCTOBER 2024.TH OF OCTOBER 2024.	47,905.60
141	Ministry of National Defense	263810	12/4/2024	2024-00000038211	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS.	47,904.40
142	Ministry of National Defense	263810	3/27/2024	2024-00000005265	60% USD PAYMENT AS OPERATION FUNDS FOR THE 14 MILITARY HOSPITAL FOR THE MONTH OF MARCH 2024.	45,000.00
143	Ministry of National Defense	263810	4/17/2024	2024-00000008536	60% USD PAYMENT AS OPERATION FUNDS FOR THE 14 MILITARY HOSPITAL FOR THE MONTH OF APRIL 2024.	45,000.00
144	Ministry of National Defense	263810	5/23/2024	2024-00000012524	60% USD PAYMENT AS 14 MILITARY HOSPITAL SALARY AND OPERATION FUNDS FOR THE MONTH OF MAY 2024.	45,000.00
145	Ministry of National Defense	263810	6/14/2024	2024-00000015050	60% USD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF JUNE 2024.	45,000.00
146	Ministry of National Defense	263810	5/23/2024	2024-00000012547	40% LRD PAYMENT FOR MOD/AFL SPECIAL OPERATIONS SERVICES FOR THE MONTH OF MAY 2024.	40,000.00



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
147	Ministry of National Defense	263810	3/27/2024	2024-00000005268	40% LRD PAYMENT AS OPERATION FUNDS FOR THE 14 MILITARY HOSPITAL FOR THE MONTH OF MARCH 2024.	30,000.00
148	Ministry of National Defense	263810	4/17/2024	2024-00000008543	40% LRD PAYMENT AS OPERATION FUNDS FOR THE 14 MILITARY HOSPITAL FOR THE MONTH OF APRIL 2024.	30,000.00
149	Ministry of National Defense	263810	5/23/2024	2024-00000012536	40% LRD PAYMENT AS 14 MILITARY HOSPITAL SALARY AND OPERATION FUNDS FOR THE MONTH OF MAY 2024.	30,000.00
150	Ministry of National Defense	263810	6/14/2024	2024-00000015053	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF JUNE 2024.	30,000.00
151	Ministry of National Defense	263810	8/11/2024	2024-00000033330	60% USD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF SEPTEMBER 2024.	20,230.20
152	Ministry of National Defense	263810	8/11/2024	2024-00000033334	40% LRD PAYMENT AS 14 MILITARY HOSPITAL OPERATION FUNDS FOR THE MONTH OF SEPTEMBER 2024.	13,486.80
153	Ministry of Education	263229	6/25/2024	2024-00000016406	PAYMENT TO MOE IN FAVOR OF NATIONAL COMMISSION FOR UNESCO FOR STAFF SALARIES AND OPERATIONS.	225,000.00
154	Ministry of Education	263229	6/3/2024	2024-00000014250	PAYMENT TO MOE IN FAVOR OF NATIONAL COMMISSION FOR UNESCO FOR STAFF SALARIES AND OPERATIONS.	225,000.00
155	Ministry of Education	263229	5/29/2024	2024-00000013486	PAYMENT TO MOE IN FAVOR OF NATIONAL COMMISSION FOR UNESCO	75,000.00



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
					FOR SALARIES OF STAFF AND OPERATIONS.	
156	Ministry of Commerce and Industry	265545	12/16/2024	2024-00000042026	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	28,000.00
157	Ministry of Commerce and Industry	265545	12/17/2024	2024-00000042307	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	28,000.00
158	Ministry of Commerce and Industry	263125	12/17/2024	2024-00000042307	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	25,826.50
159	Ministry of Commerce and Industry	263125	12/16/2024	2024-00000042026	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	25,826.50
160	Ministry of Commerce and Industry	263125	2/21/2025	2024-00000045152	Payment for Insurance Coverage for employees of the Ministry of Commerce and Industry.	23,929.43
161	Ministry of Commerce and Industry	265545	12/16/2024	2024-00000042029	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	11,999.56
162	Ministry of Commerce and Industry	265545	12/17/2024	2024-00000042311	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	11,999.56
163	Ministry of Commerce and Industry	263125	12/17/2024	2024-00000042311	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	11,068.09
164	Ministry of Commerce and Industry	263125	12/16/2024	2024-00000042029	Payment as salaries for staffers of the Liberia Standards Authority covering June 2024-December 2024	11,068.09



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
165	Ministry of Commerce and Industry	263125	2/21/2025	2024-00000045153	Payment for Insurance Coverage for employees of the Ministry of Commerce and Industry.	15,949.51
166	Ministry of Mines and Energy	263238	11/13/2024	2024-00000034559	SALARY 80% USD NOV, 2024 GKTC	27,289.50
167	Ministry of Mines and Energy	263238	9/24/2024	2024-00000027001	SALARY SEPT 2024 GKTC	25,849.47
168	Ministry of Mines and Energy	263238	7/23/2024	2024-00000021540	SALARY JUL 2024 GKTC	24,929.50
169	Ministry of Mines and Energy	263238	8/16/2024	2024-00000022879	SALARY AUG 2024 GKTC	24,729.36
170	Ministry of Mines and Energy	263238	12/8/2024	2024-00000039014	SALARY DECEMBER 2024 GKTC	24,507.38
171	Ministry of Mines and Energy	263238	10/24/2024	2024-00000031125	SALARY 80% USD OCTOBER 2024 GKTC	24,409.51
172	Ministry of Mines and Energy	263238	1/1/2025	2024-00000044029	HANGING TRANSACTIONS FOR DECEMBER 2024 MFDP ET AL	20,832.50
173	Ministry of Mines and Energy	263125	10/25/2024	2024-00000031375	40% PURCHASE OF DIESEL GENERATOR (150 KVA) FOR THE MINISTRY OF MINES AND ENERGY FOR THE 3RD QUARTER, FISCAL YEAR 2024.	12,502.27
174	Ministry of Mines and Energy	263238	1/31/2024	2024-00000001581	SALARY 80% USD JANUARY 2024 GKTC	17,928.52
175	Ministry of Mines and Energy	263238	3/20/2024	2024-00000004349	SALARY 80% USD FEBRUARY 2024 GKTC	17,928.46
176	Ministry of Mines and Energy	263238	2/13/2025	2024-00000044360	Payment request for Vehicle December 2024 GKTC	17,600.00
177	Ministry of Mines and Energy	264322	5/20/2024	2024-00000012010	Payment represents 40% LRD goods and services January and February 2024 RGTC	17,143.21
178	Ministry of Mines and Energy	263238	4/17/2024	2024-00000008436	80% USD SALARY APRIL 2024 GKT	13,928.57
179	Ministry of Mines and Energy	263238	2/12/2025	2024-00000044396	Requesting for educational materials and supplies GKTC	13,760.00
180	Ministry of Mines and Energy	264322	7/16/2024	2024-00000019315	80 %USD SALARY JUL 2024 RGTC	13,340.00
181	Ministry of Mines and Energy	264322	8/21/2024	2024-00000023668	80 % USD SALARY AUG 2024 RGTC	13,340.00
182	Ministry of Mines and Energy	264322	6/25/2024	2024-00000016535	80% USD Basic salary June 2024 RGTC	13,260.00



No	Agency	Account	Transaction Date	Source Document Number	Description	Debits
183	Ministry of Mines and Energy	264322	9/26/2024	2024-00000027527	80% USD BASIC SALARY SEPT 2024 RGTC	13,060.00
184	Ministry of Mines and Energy	264322	10/26/2024	2024-00000031997	Basic salary 80% USD Oct 2024 RGTC	13,060.00
185	Ministry of Mines and Energy	264322	11/19/2024	2024-00000035571	Basic salary 80 percent Nov 2024 RGTC	13,060.00
186	Ministry of Mines and Energy	263238	6/26/2024	2024-00000016865	80% USD Basic Salary June 2024 GKTC	12,729.19
187	Ministry of Mines and Energy	263238	6/6/2024	2024-00000014522	80% BASIC SALARY FOR MAY 2024/GKTC	12,729.18
188	Ministry of Mines and Energy	263238	5/22/2024	2024-00000012310	80% BASIC SALARY FOR MAY 2024/GKTC	12,729.18
189	Ministry of Mines and Energy	264322	4/18/2024	2024-00000008678	Basic salary 80% USD March 2024 RGTC	12,600.00
190	Ministry of Mines and Energy	264322	5/2/2024	2024-00000010367	80% USD in favor of RGTC April 2024	12,600.00
191	Ministry of Mines and Energy	264322	5/23/2024	2024-00000012657	80% USD Basic Salary May 2024 RGTC	12,600.00
192	Ministry of Mines and Energy	264322	12/11/2024	2024-00000040665	70 PERCENT BASIC SALARY FOR THE MONTH OF DEC 2024 RGTC	11,427.50
193	Ministry of Mines and Energy	263238	12/8/2024	2024-00000039020	SALARY DECEMBER 2024 GKTC	10,864.41
Total						9,851,337.51



