



Promoting Accountability of Public Resources

## AUDITOR GENERAL'S REPORT



### On the Compliance Audit of the Central Bank of Liberia (CBL) Operations

*For the Period January 1, 2018 to December 31, 2023*

July 2024

**P. Garswa Jackson Sr. FCCA, CFIP, CFC**  
**Auditor General, R.L.**

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### **Acronyms/Abbreviations/Symbols**

<b>Acronyms/Abbreviations/Symbol</b>	<b>Meaning</b>
AG	Auditor General
AML/CFT	Anti-Money Laundering and Countering or Combating financing of Terrorism
BOG	Board of Governors
CBL	Central Bank of Liberia
CFC	Certified Financial Consultant
CFIP	Certified Forensic Investigation Professional
CTR	Currency Transaction Report
CSR	Corporate Social Responsibility
DGO	Deputy Governor for Operations
EPS	Executive Protection Services
EG	Executive Governor
ERM	Enterprise Risk Management
FCCA	Fellow of the Institute of Chartered Certified Accountants
GAC	General Auditing Commission
GoL	Government of Liberia
FIA	Financial Intelligence Act
FIU	Financial Intelligence Unit
ISSAI	International Standards of Supreme Audit Institutions
L\$	Liberian Dollar
MFDP	Ministry of Finance and Development Planning
MOS	Ministry of State
MPC	Monetary Policy Committee
NSA	National Security Agency
PFM	Public Financial Management
PAC	Public Accounts Committee
PPC	Public Procurement Concession
OAG	Office of the Auditor General
US\$	United States Dollars

## **Republic of Liberia**



## **TRANSMITTAL LETTER**

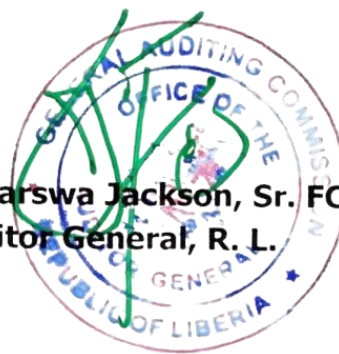
### **THE HONORABLE SPEAKER OF THE HOUSE OF REPRESENTATIVES AND THE HONOURABLE PRESIDENT PRO- TEMPORE OF THE LIBERIAN SENATE**

We have undertaken a Compliance Audit of the Central Bank of Liberia (CBL) operations for the Fiscal years January 1, 2018 through to December 31, 2023. The audit was conducted in line with Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014.

Finding conveyed in this report were formally communicated to the authorities of the CBL for their responses. The reportable issues were submitted through a Management Letter. Where responses were provided, they were evaluated and were incorporated in this report.

Given the significance of the matters raised in this report, we urge the Honourable Speaker and Members of the House of Representatives and the Honourable Pro- Tempore and Members of the Liberia Senate to consider the implementation of the recommendations conveyed in this report with urgency.

**P. Garswa Jackson, Sr. FCCA, CFIP, CFC**  
**Auditor General, R. L.**



**Monrovia, Liberia**  
July 2024



## **Auditor General's Report**

July 22, 2024

Hon. J. Aloysius Tarlue, Jr.  
**Executive Governor**  
Central Bank of Liberia (CBL)  
Monrovia, Liberia

### **COMPLIANCE AUDIT OF THE CENTRAL BANK OF LIBERIA OPERATIONS (CBL) FOR THE PERIOD JANUARY 1, 2018 TO DECEMBER 31, 2023.**

#### **Adverse Conclusion**

The General Auditing Commission has concluded a compliance audit of the Central Bank of Liberia (CBL). The compliance audit has been conducted in compliance with relevant laws and regulations consistent with the Auditor General's mandate as provided for in Section 2.1.3 of the General Auditing Commission (GAC) Act of 2014 and in accordance with all relevant laws.

Based on the audit work performed and because of the significance of the non-compliance matters noted in the Basis for Conclusion Paragraphs below, the subject matter is not, in all material respect, in compliance with the 1986 Constitution of Liberia, the PPC Act of 2005, as amended and restated 2010 and its Regulations, the CBL Act of 1999 as amended and restated 2021, and other relevant CBL Standard Operating Policies and Procedures.

#### **Basis for Adverse Conclusion**

We identified multiple issues of significant materiality that affect the operations of the Central Bank of Liberia (CBL). These issues can be categorized as follows:

##### **A. CBL Lending to the Government of Liberia**

- The Central Bank of Liberia financed the GOL Payroll Account on November 30, 2023, for US\$50.2 Million for payment of salaries without evidence of ratification of the Legislature contrary to Article 34 d (iii) of the 1986 Constitution of Liberia and Section 46.2 of the CBL Act of 1999
- GOL obtained additional financing of US\$32.85 Million on December 23, 2023, from the CBL to subsidize the settlement of additional salary payments and the upholding of commitments to commercial banks without evidence of ratification by the Legislature contrary to Article 34 d (iii) of the 1986 Constitution of Liberia.
- We observed no evidence of approval of the loans from the CBL Board of

Governors in accordance with Section 46.2 of the CBL Act of 1999 as amended and restated 2020.

- Based on our review of the loan documents, the loan principal repayment was scheduled from 2029 to 2044, which is not in line with Section 46.2 of the CBL Act of 1999.
- The Government of Liberia Payroll Account for fiscal year 2023 was temporarily overdrawn without evidence of an approved borrowing agreement between the Government and the CBL and approval from the Board of Governors of the Central Bank.

#### **B. Staff Loans**

- There was no evidence that staff on secondment at Regional Institutions whose loans automatically became classified as defaulted were making monthly installment payments.
- There was no evidence that the CBL Legal Department initiated legal proceedings against securities pledged by separated defaulting staff. There was no evidence of copies of demand letters or evidence that collaterals were being liquidated.

#### **C. Corporate Social Responsibility**

Management approved payments totaling **US\$1,084,027.00** as Corporate Social Responsibility in the absence of approved budgetary provision.

#### **D. Irregularities Associated with Procurements**

The following non-compliance issues were associated with the procurement of Goods, Services, and Consultants:

- A One (1) year US\$500,000 contract between the CBL and Vital Trading Ltd for the training of Bank Tellers and Technicians on the usage and maintenance of counting machines had the following irregularities:
  - No evidence of competitive bidding
  - Contract not approved by MOJ & MFDP
  - Contract cost was paid upfront upon approval of the contract
  - Contract cost was paid to an individual and cashed over the counter
  - No evidence of work done (service completion certificate)
  - No Business Registration and Tax Clearance Certificate
  - No evidence of withholding and remittance of taxes
- Payment to M&G Consultants & Equity Management, Inc. totaling US\$120,000 for the development of a Business Disaster Recovery Plan for the CBL had the following irregularities:
  - No valid contract
  - No evidence of competitive bidding

- No evidence of work performed (service completion certificate)
  - Payment made upfront via transfer
  - No Business Registration and Tax Clearance Certificate
  - No evidence of withholding and remittance of taxes
- Contracts to Family Pol Business totaling US\$210,000 for the Maintenance of the Bank has the following irregularities:
  - No evidence of competitive bidding
  - No evidence of work performed (service completion certificate)
  - Payment made upfront via transfer
  - No Business Registration and Tax Clearance Certificate
  - No evidence of withholding and remittance of taxes
  - Contract value doubled from US\$105,000 in 2021 to US\$210,000 in 2023 without evidence of change in scope of work
- There was no evidence of Procurement Policy at the Bank for Fiscal Years 2018 and 2019. Management awarded contracts amounting to US\$1,765,380.96 and US\$2,272,707.95 for the FY2018 and 2019 respectively without evidence of an approved procurement policy and approved procurement plans.
- The Procurement Policy adopted by the Board of Governors in May 2020 was not consistent with provisions of the PPC Act such as provision for procurement planning, procurement committee, etc.
- There was no functional procurement committee evidenced by the absence of meeting minutes and periodic reports.
- There was no evidence of an annual procurement plan approved by PPCC for FY2018, FY2019, and FY2022. For FYs2020, 2021, and 2023, we observed some inconsistency between the approved procurement plans and procurement activities executed at the entity. Further, we observed no evidence of subsequent approval of unplanned procurement activities by the PPCC.
- There was no evidence of periodic (quarterly and annual) procurement activities reports submitted to PPCC.
- No evidence of application of the requisite methods (Request for quotation, national competitive bidding, sole sourcing, restricted bidding, international competitive bidding, etc.) where applicable.
- Contracts amounting to US\$11,085,373.89 were awarded and processed without evidence of competitive procurement methods. We observed no evidence of appropriate supporting procurement documents such as approved bids, bid evaluation reports, procurement



committee decision on bid evaluation, notice of contract award, notice to non-qualified bidders, etc.)

**E. Anti-Money Laundering and Combating of Financing Terrorism Policy (AML/CFT)**

- There is no evidence that the CBL Management maintained a policy on Anti Money Laundering and Countering /Combating Financing of Terrorism for the periods under audit.

**F. Human Resource Management System:**

- There is no evidence of approval of forty (40) staff contracts before the commencement of official duties. Further, there was no evidence of Revenue Stamps affixed to the original contracts as required
- Management did not maintain personnel records in some personnel files, such as; letters of application, employment letters, contracts, credentials, police clearance, and job descriptions.
- Management withheld the total amount of US\$1,610,869.22 as withholding taxes from staff income without evidence of subsequent remittance to the LRA for FY2023.
- There is no evidence of remittance of employees' contributions to NASSCORP amounting to US\$292,171.46 for FY2023.

  
**P. Garswa Jackson, Sr. FCCA, CFIP, CFC**  
**Auditor General, R. L.**

**Monrovia, Liberia**

July 2024

## **Background**

The Compliance Audit of the Central Bank of Liberia (CBL) was commissioned by the Auditor General of the Republic of Liberia (R.L) under his statutory authority as provided for under Section 2.1.3 of the GAC Act of 2014.

The Central Bank of Liberia was established by an Act of the Legislature on March 18, 1999 as the Fiscal Agent of the Government of Liberia. The CBL Act of 1999 was amended and restated in 2020. The Bank is autonomous and solely owned by the Government. It is governed by a five-member Board of Governors chaired by the Executive Governor. The management team comprises the Executive Governor (EG), Deputy Governor for Operation (DGO) and the Deputy Governor for Economic Policy (DGEP).

The Bank was established with the primary object of maintaining domestic price stability in the Liberian economy by formulating and implementing the monetary policy of Liberia. Additionally, the Bank also contributes to fostering and maintaining a stable financial system by conducting and enforcing macro prudential policy.

The Central Bank has functional independence, operational autonomy, power and exclusive authority to execute its functions. The powers, policy and general administration of the Bank is vested in the Board of Governors of the Central Bank.

## **Management Personnel**

The Central Bank of Liberia (CBL) had the following personnel who handled the administrative and financial affairs of the Institution for the period under audit.

**Table: 1 Key Management Personnel of the CBL**

<b>Name</b>	<b>Rank</b>	<b>Tenure</b>
Ho. Nathaniel Patray	Executive Governor	2018-2019
Charles Sirleaf	Deputy Governor/Operations	2018-2019
Munior Siaplay	Deputy Governor/Economic Affairs	2018-2019
Christian Allison	Officer – In -Charge /Operations	2019
Hon. J. Aloysius Tarlue, Jr.	Executive Governor	2019-present
Hon. Mohammed Dukuly	Deputy Governor / Economic Policy	2019-Present
Hon. Nyemadi D. Pearson	Deputy Governor / Operations	2019- present

## **Audit Objectives**

- a) The objective of the compliance audit, according to the International Standards of Supreme Audit Institutions, ISSAI 4000, is to provide the intended user(s) with information on whether the audited public entity follow legislative decisions, laws, legislative acts, policies, established codes agree upon terms. The standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable or limited assurance about whether (a) Revenue revenue-generating areas (b) Expenditure for goods, services ,(c) Cash and Currency Management; (e) Investments, (f) Funds Transfers, (g) Procurement of Goods, Services and Personnel Management, (h) CBL's transaction with the Government of Liberia; (i) Internal control system (Governance and operational

structures and Corporate Social Responsibility) of the Central Bank of Liberia; and (j) Compliance with Acts of the Legislature, regulatory policies, established codes for the periods January 1, 2018 to December 31, 2023, are in all material respects, in compliance with the 1986 Constitution of Liberia, the PPC Act of 2005, as amended and restated 2010 and its Regulations, the CBL Act of 1999, amended and restated 2021, and other relevant CBL Standard Operating Policies and Procedures.

### **Subject Matter and Scope**

Validation of the CBL's Operations with special emphasis on (a) Revenue revenue-generating areas (b) Expenditure for goods, services, (c) Cash and Currency Management; (e) Investments, (f) Funds Transfers, (g) Procurement of Goods, Services and Personnel Management, (h) CBL's transaction with the Government of Liberia; (i) Internal control system (Governance and operational structures and Corporate Social Responsibility) of the Central Bank of Liberia; and (j) Compliance with Acts of the Legislature, regulatory policies, established codes of the entity for the periods January 1, 2018 to December 31, 2023.

### **Audit Criteria**

The audit criteria for the subject matter are the 1986 Constitution of Liberia, the PPC Act of 2005, as amended and restated 2010 and its Regulations, the CBL Act of 1999, amended and restated 2021, and other relevant CBL Standard Operating Policies and Procedures.

### **Audit Methodology**

We performed our audit based on the review of contract documents, specifications, financial records, and payment vouchers related to the period under audit. We interviewed CBL staff, carried out physical verification of the Bank's assets and personnel. The audit criteria were applied to each procurement sample selected.

The audit was conducted in accordance with ISSAI 4000 and INTOSAI's International Standards for Compliance Audit. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether CBL complied with laws and regulations.

Our audit also took cognizance of the requirements under the Auditor General's mandate as provided for under Section 2.1.3 of the GAC Act of 2014. Our audit approach included observation, inquiries, inspections, confirmation, and analytical procedures on areas we considered as high risk.

### **Limitation of Responsibility**

The audit involves performing procedures to obtain audit evidence about the subject matters' compliance with applicable authorities identified as criteria. The procedures selected depend on the auditor's professional judgment, including the assessment of the risks of non-compliance material issues of the subject matter, whether due to fraud or error.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some non-compliance material issues may not be detected, even though the audit is properly planned and performed in accordance with the ISSAIs. In making our risk assessments, we considered internal control relevant to the subject matters, but not for the purpose of concluding the effectiveness of the entity's internal control.

## **1 DETAILED FINDINGS AND RECOMMENDATIONS**

### **1.1 Financial Issues**

#### **1.1.1 Budget Irregularities**

##### **Criteria**

- 1.1.1.1 Part IV, Section 10 (i) of the Amended and Restated Act of the Central Bank of 2020 states "Unless provided otherwise in this Act, the powers of the Central Bank shall be vested in the Board of Governors which shall be responsible to approve the annual budget of the Central Bank".
- 1.1.1.2 Regulation O.1.1&2 of the PFM Act of 2009 as restated in 2019 states "(1) All government agencies shall provide in their annual budgetary estimates, expected revenue collections and internally generated funds. (2) A head of government agency is personally responsible for ensuring that adequate safeguards exist and are applied for assessing, collecting, and accounting for such revenues and other public money relating to their agencies, departments, or office".
- 1.1.1.3 Regulation B.24 (1, 2, and 3) of the PFM Act of 2009 as restated in 2019 states: "(1) A head of government agency shall prioritize the Government agency's activities and ensure that related expenditures are within the cash flow plans and budget ceilings or such other ceilings as determined by the Minister".
- 1.1.1.4 Regulation E.13 (1 and 2) of the PFM Act of 2009 as restated in 2019 states: "(1) If additional funds are required because of increased activity costs that could not be foreseen when the annual estimates were presented, application for supplementary estimate shall be made to the Minister through the Line Minister, Sector Minister, or appropriate authority. (2) The accompanying memorandum shall explain how the extra costs became necessary".
- 1.1.1.5 Regulations A.1 of the PFM Act of 2009 as amended and restated 2019 states "the public shall be provided with full access to all appropriate information concerning the financial affairs of the Government. This will include, but not limited to, information about the development of annual and supplementary budget estimates, the quarterly fiscal outturn reports issued by the Ministry, the monthly revenue and quarterly budget performance reports of ministries and agencies state owned enterprises, their annual accounts and reports and the Government's annual audited accounts".

##### **Observation**

- 1.1.1.6 During the audit, we observed the following irregularities associated with the budget management system of the CBL:
  - Management exceeded approved expenditure for FY 2018 to FY 2022 amounting to US\$19,310,559.24. **See Table 1A for details.**

**Table 1A: Actual Expenditure Exceeds Approved Budgeted Expenditures**

Year	Average Rate	Approved Budget Amount US\$	Financial Statement Amount (Presented in L\$)	Financial Statements Amount US\$ (Translated)	Variance US\$
2018	144.1900	35,662,243.00	5,796,935,000.00	40,203,446.84	(4,541,203.84)
2019	0.0054	32,462,089.00	7,338,930,000.00	39,630,222.00	(7,168,133.00)
2020	0.0061	32,740,048.00	6,065,440,000.00	36,999,184.00	(4,259,136.00)
2022	0.0066	38,100,000.00	6,279,104,000.00	41,442,086.40	(3,342,086.40)
<b>Total</b>		<b>138,964,380.00</b>	<b>25,480,409,000.00</b>	<b>158,274,939.24</b>	<b>(19,310,559.24)</b>

- The approved budget expenditure projections from FY2018 to FY2022 consistently exceeded approved revenue projections. Management operated deficit financing during these years. **See Table 1B for details.**

**Table 1B: Revenue Projection Exceeds Projected Expenditures (Deficit Financing)**

Year	Average Rate	Approved Budgeted Revenue US\$	Approved Budgeted Expenditures US\$	Projected Deficit US\$
2018	144.1900	20,274,888.00	35,662,243.00	(15,387,355.00)
2019	0.0054	9,867,843.80	32,462,089.00	(22,594,245.20)
2020	0.0061	9,763,177.00	32,740,048.00	(22,976,871.00)
2021	0.0060	19,700,000.00	38,100,000.00	(18,400,000.00)
2022	0.0066	22,700,000.00	38,100,000.00	(15,400,000.00)
<b>Total</b>		<b>82,305,908.80</b>	<b>177,064,380.00</b>	<b>(94,758,471.20)</b>

- The approved revenue projections for FY2019 to FY2022 appear understated, as actual collections consistently and significantly exceeded budgeted revenue projections for these years. **See Table 1C for details.**

**Table 1C: Under Projections of Revenue**

Year	Average Rate	Approved Budgeted Revenue US\$	Financial Statement Amount LS\$	Financial Statements Amount US\$ (Translated)	Variance US\$
2019	0.0054	9,867,843.80	2,227,061,000.00	12,026,129.40	(2,158,285.60)
2020	0.0061	9,763,177.00	5,806,590,000.00	35,420,199.00	(25,657,022.00)
2021	0.0060	19,700,000.00	8,332,689,000.00	49,996,134.00	(30,296,134.00)
2022	0.0066	22,700,000.00	3,850,567,000.00	25,413,742.20	(2,713,742.20)
<b>Total</b>		<b>62,031,020.80</b>	<b>20,216,907,000.00</b>	<b>122,856,204.60</b>	<b>(60,825,183.80)</b>

- There was no evidence of periodic budget performance reports for the periods under audit.

- Budget line items were inconsistent with the financial statement line items(accounts) for the periods under audit. As a result, we could not perform a comprehensive analysis between budget versus actual amounts for all budget line items.
- We obtained a copy of the re-cast budget for FY2020; however, we observed no evidence that the re-cast budget was signed or approved by the Board of Governors
- There were inconsistencies between budget narrative figures and detailed budget notes figures for FY 2019. **See Table 1D below.**

**Table 1D: Variance Between Detailed Budget Figures and Budget Narrative Figures -FY2019**

Description	Narrative Figures US\$	Detailed Budget Note US\$	Variance US\$
Total Personnel cost	15,527,218.35	14,236,771.67	1,290,446.68
Salaries and wages	9,783,427.95	8,176,108.15	1,607,319.8
Foreign training expense	1,283,556,.99	1,346,158.44	(62,601.45)
Software application maintenance	672,698,.32	774,444.44	(101,746.12)
Application license fees expense	873,832.01	522,323	352,509.01
CBL obligatory contribution	1,663,977.92	3,452,811.03	(1,788,833.11)

*Note- FY2023 was not included in our analysis because the financial statements were not made available for audit purposes.*

## **Risk**

- 1.1.1.7 Management may be non-compliant with the PFM Act of 2009 as amended and restated 2019 and Part IV, Section 10 (i) of the Amended and Restated Act of the Central Bank of 2020.
- 1.1.1.8 Spending in excess of approved budget may lead to misappropriation of public funds. This may impair the achievement of the entity's objectives. Unauthorized excess disbursement over approved budgetary allotment may lead to misappropriation and misapplication of public funds.
- 1.1.1.9 Consistent practice of deficit financing may erode the General Reserves and impair the sustainability of the entity.
- 1.1.1.10 Under projection of approved revenues may impair collectability of due revenue and the financial performance of the entity.
- 1.1.1.11 In the absence of quarterly and annual budget performance reports, revenue and expenditure may not be reliably measured. This may lead to under receipt of budgeted revenue and / or over expenditure.

### **Recommendation**

- 1.1.1.12 Management should account for the expenditure in excess of the approved budget limits without evidence of supplementary and /or recast budget for the period.
- 1.1.1.13 Management should provide substantive justification for facilitating deficit financing for FY2019 to FY2022.
- 1.1.1.14 Management should ensure that expenditures are within the approved budget limits at all times and where applicable, supplementary and /or approval for recast budget is acquired. Copies of the necessary documentation should be maintained for administrative and audit purposes.
- 1.1.1.15 Management should ensure that approved revenue projections are reliably estimated. Subsequent fiscal year approved revenue projections should be influenced by actual receipt of revenue collection from prior year and planned revenue generation activities for current fiscal year.
- 1.1.1.16 Management should streamline approved expenditure to identify cost savings measures, with the objective of reducing the recurrent deficit financing of the entity's budget.
- 1.1.1.17 Management should ensure that the budget line items are consistent with the chart of accounts used to prepare the financial statements for the purpose of reconciliation and comparability. Otherwise, Management should facilitate the reconciliation of budget activities to the financial statements chart of accounts for the purpose of reconciliation and comparability.
- 1.1.1.18 Management should perform periodic (at least quarterly) reconciliation between budgeted and actual revenue and expenditures. Gaps identified should be used to govern future revenue collection and disbursement activities. Periodic budget performance reports should be subsequently submitted to the Board of Governors as required.
- 1.1.1.19 Evidence of approved budget, approved supplementary budget and periodic budget performance reports should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.1.20 *(1) The Central Bank of Liberia prepares its budget on cash basis and financial statements on an accrual basis. Therefore, comparing the budget to the financial statements will lead to inaccurate variances, since the financial statements include non-cash items like, depreciation and impairments.*
- 1.1.1.21 *(2) The Central Bank of Liberia's budget is approved by the Board of Governors and there are strict financial management adherence to the approved budget. Though the 2020 budget was not approved on the face of the budget, but there was a board resolution (BR-06/2019) for the approval consistent with the budget approval process of the Bank.*



- 1.1.1.22 (3) For the period mentioned, the Central Bank of Liberia was under the IMF Extended Credit Facility (ECF) program and could not have exceeded its approved budget as one of the primary performance benchmarks of the program, which was meticulously monitored by the IMF on a regularly basis.
- 1.1.1.23 (4) For 2018-2019, quarterly budget performance reports were submitted to the Board of Governor and from 2020-2023, weekly and monthly performance reports were submitted to Management, while quarterly performance reports were submitted to the Board of Governors. These reports were submitted to the audit team and are still available for review by the audit team.
- 1.1.1.24 (5) The Budget line items are generally more detailed than the financial statements accounts. The budget line items are consolidated in the financial statements, hence, to do a comparative analysis will require dis-aggregating both the financial statements and budget to have common line items.

#### Auditor General's Position

- 1.1.1.25 Management's assertions did not adequately address the issues raised. Management did not provide explanation and evidence of authorization for spending in excess of approved budget from FY2018 - FY2022 amounting to US\$19,310,559.24. Our analysis of budgeted expenditures versus actual expenditures for FY2018 - FY2022 amounting to US\$19,310,559.24 was exclusive of non-cash items. See as shown below. Management did not provide substantive justification for consistently exceeding approved revenue projections and facilitating deficit financing for FY2018 - FY2022. There was no explanation provided for the apparent understatement of revenue projection for FY2019 - FY2022 as actual collection consistently and significantly exceeded revenue projections for these years, catalogued in table 1C above.

#### Expenditures

Year	Total expenditures L\$	Financial Statement Amount (Non-cash Items) LS\$	Financial Statement Amount (Cash Items) LS\$
2018	8,933,341,000.00	3,136,406,000.00	5,796,935,000.00
2019	10,592,498,000.00	3,253,568,000.00	7,338,930,000.00
2020	7,817,615,000.00	1,752,175,000.00	6,065,440,000.00
2022	7,925,001,000.00	1,645,897,000.00	6,279,104,000.00
	<b>35,268,455,000.00</b>	<b>9,788,046,000.00</b>	<b>25,480,409,000.00</b>

Year	Total revenues L\$	Financial Statement Amount (Non-cash Items) LS\$	Financial Statement Amount LS\$
2019	7,126,865,000.00	4,899,804,000.00	2,227,061,000.00

2020	11,260,285,000.00	5,453,695,000.00	5,806,590,000.00
2021	(4,374,881,000.00)	(12,707,570,000.00)	8,332,689,000.00
2022	10,406,006,000.00	6,555,439,000.00	3,850,567,000.00
	<b>24,418,275,000.00</b>	<b>4,201,368,000.00</b>	<b>20,216,907,000.00</b>

1.1.1.26 Further, Management did not provide evidence of periodic budget performance reports during and after the audit execution as asserted in Management's response. Also, Management did not make available the approved budget and financial statements for FY2023 for audit purposes. Additionally, evidence of subsequent approval for recast budget for FY2020 was also not made available for audit purposes.

1.1.1.27 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## **1.1.2 Encashment of Checks Payable to Corporate Bodies / Institutional Entities**

### **Criteria**

1.1.2.1 CBL/SD/01/2006 CBL Directive on Encashment of Checks Payable to Corporate or Institutional Entities issued August 7, 2006 states "The CBL hereby promulgates and issues the following directive regarding the encashment/deposit of checks payable to corporate or institutional entities.

1. All commercial banks are prohibited from accepting for encashment or deposit checks payable to corporate or institutional entities which are endorsed to individuals.
2. All checks payable to corporate or institutional entities should be deposited to the payee's account for subsequent withdrawals.
3. Checks payable to both a corporate/institutional entity and one or more individuals should not be accepted for encashment or deposit.

### **Observation**

1.1.2.2 During the audit, we observed that Management made encashment of several checks paid to corporate bodies or institutions over the counter contrary to the above regulation. See table 3 for schedules of samples of corporate / institutional checks paid over the counter by bank tellers. **See Table 2 for Details:**

**Table 2: Encashment of Checks Payable to Corporate Bodies / Institutional Entities**

No.	Date	Amount US\$	Payee / Entity
1	Jan 30, 2019	8,500.00	Vision for Pros
2	Jan 30, 2019	8,000.00	West Point Youth Assoc
3	Jan 30, 2019	10,000.00	New Georgia Initiative
4	Jan 30, 2019	8,500.00	Zorzor Cooperative Assoc

No.	Date	Amount US\$	Payee / Entity
5	Jan 30, 2019	8,200.00	Young Adult Ed Program
6	Jan 30, 2019	88,750.00	Computer World
7	Jan 30, 2019	30,125.00	Computer World
8	Jan 31, 2019	35,000.00	Center for Agr and Econ Mang
9	Jan 31, 2019	10,000.00	Zwedru Youth Association
10	Feb. 1, 2018	8,500.00	Global Network for Youth Emp
11	Feb. 1, 2018	10,000.00	Young Life Foundation
12	Feb. 1, 2018	3,570.00	Lib-Afric Associate
13	Feb. 5, 2019	4,035.00	Sweet Smiles Ent

### **Risk**

- 1.1.2.3 Management may be non-compliant with CBL/SD/01/2006 Directive on Encashment of Checks Payable to Corporate or Institutional Entities issued August 7, 2006.
- 1.1.2.4 Legitimate cheque issued to an institution may be fraudulently cashed by unauthorized personnel. This may lead to misappropriation of public funds.
- 1.1.2.5 Illegitimate transactions may be processed and disbursed to unauthorized personnel. This may lead to misappropriation of public funds.
- 1.1.2.6 Disbursement of corporate cheques over the counter may lead to non-disclosure and understatement of corporate revenues. This may facilitate reduction in due corporate taxes, tax invasion and misappropriation of public funds.

### **Recommendation**

- 1.1.2.7 Management should provide substantive justification with supporting documents for the encashment of cheques paid to corporate bodies and other institutions over the counter.
- 1.1.2.8 Going forward, Management should ensure that cheques paid to the order of corporate bodies and other institutions / organizations are not disbursed over the counter but rather deposited to the payee's account for subsequent clearing consistent with CBL Directive.
- 1.1.2.9 Management should facilitate periodic review of teller transactions to detect and take corrective actions to deter the encashment of cheques paid to corporations/institutions over the counter. Evidence of periodic reviews and reconciliations should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.2.10 *Encashment of checks payable to corporate bodies is no longer the practice at the Central Bank of Liberia. This practice was corrected in July 2019 through policies established and adopted by Management. We acknowledge that the various payments*

*listed occurred but have since been corrected. The Bank is ensuring strict adherence to these policies.*

### **Auditor General's Position**

- 1.1.2.11 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

### **1.1.3 Irregularities Associated with CBL Lending the Government of Liberia**

#### **Criteria**

- 1.1.3.1 Article 34 d (iii) of the 1986 Constitution of Liberia states "no loans shall be raised by the Government on behalf of the Republic or guarantees given for any public institutions or authority otherwise than by or under the authority of a legislative enactment".
- 1.1.3.2 Section 46.2 of the CBL Act of 1999 as amended and restated 2020 states "Subject to the overall limits specified by this Act, the CBL, by decision of the Board of Governors, may extend credit to the Government of Liberia with maturity not exceeding six (6) months only under exceptional circumstances such as war, famine or other natural disasters. In the event any credit remains unpaid on due date, the debt including any accrue interest shall be converted into marketable securities of a maximum 12-months maturity which shall bear market-related interest rates. The Government shall cooperate with the Central Bank in the issuance of the requisite financial instruments".

#### **Observation**

- 1.1.3.3 During the audit, we observed the following irregularities associated with GOL borrowing from the CBL:
- 1.1.3.4 The Central Bank of Liberia financed GOL Payroll Account on November 30, 2023 in the amount of US\$50.2 Million for payment of salaries without evidence of a ratification of the Legislature contrary to Article 34 d (iii) of the 1986 Constitution of Liberia and Section 46.2 of the CBL Act of 1999.
- 1.1.3.5 Subsequently, GOL obtained additional financing of US\$32.85 Million on December 23, 2023 from the CBL to subsidize the settlement of additional salary payments and the upholding of commitments to commercial banks without evidence of a ratification by the Legislature contrary to Article 34 d (iii) of the 1986 Constitution of Liberia. Additionally, we observed no evidence of an approval from the CBL Board of Governors in accordance with Section 46.2 of the CBL Act of 1999 as amended and restated 2020. Based on our review of the loan documents, we observed that the repayment of the loan principal was scheduled from 2029 to 2044, noncompliant to Section 46.2 of the CBL Act of 1999.
- 1.1.3.6 Further, we observed several significant incomprehensive and unsupported entries amounting to US\$381,443,063.15 periodically increasing the GOL Consolidated Loan

Account; seemingly representing additional loan facilities to GOL for various periods. **See table 3 below for details.**

**Table 3 -Incremental Amounts to GOL Consolidated Lon Account**

Date	Reference	Description	Amount US\$
1/30/2020	FT2003004602	To record reclassification of GOL loan	6,468,925.20
1/30/2020	FT2003076991	To record reclassification of GOL loan	223,552,592.41
1/30/2020	FT2003093730	To record reclassification of short-term loan	28,000,000.00
1/30/2020	FT2003051875	To record the consolidation of debt owed the CBL	16,249,810.15
2/25/2020	BK2005605080	Entry to record consolidation of GOL Loan as per CBL memo	24,646,614.78
6/9/2020	BK2016162877	Entry to post GOL loan consolidation CBL at Jan 3, 2020	4,911,691.41
6/11/2020	FT2016350933	Entry to close LRD Account	48,774,764.35
9/9/2021	FT2125297208	To adjust GOL Loan	24,041,242.75
9/9/2021	FT2125200250	To adjust GOL Loan	4,797,422.10
			<b>381,443,063.15</b>

### Risk

- 1.1.3.7 Management may be noncompliant with Article 34 d (iii) of the 1986 Constitution of Liberia and Section 46.2 of the CBL Act of 1999 as amended and restated 2020.
- 1.1.3.8 Loans obtained to settle routine operational and personnel expenditure may create an unrealistic picture of revenue generated and the subsequent cash position of the Government of Liberia.
- 1.1.3.9 Unauthorized disbursement of loans obtained by GOL from CBL may be used for illegitimate purposes.

### Recommendation

- 1.1.3.10 Management should account for the significant incomprehensive and unsupported entries catalogued in table 3 above.
- 1.1.3.11 Management should provide substantive justification for facilitating, and disbursing loan to the Government of Liberia for the purpose of settling operational and personnel expenditure and without Legislative and Board's approval as required.
- 1.1.3.12 Management should restructure the repayment terms of the principal of the loan within six months as at the date of the disbursement of the loan consistent with Section 46.2 of the CBL Act of 1999 as amended and restated 2020.
- 1.1.3.13 Going forward, Management should ensure that all disbursement of loans from the CBL to GOL are consistent with the CBL Act of 1999 as amended and restated 2020 and subsequent ratification by the Legislature.

### Management's Response

- 1.1.3.14 On December 11, 2023, the CBL received a communication from the Office of the

*Executive requesting the Bank to collaborate with the Ministry of Finance and Development Planning (MFDP) to pay salaries of civil servants. The Executive's request cited low revenue collection due to the impact of the electoral process and intended to prevent national security risk to the transition process. The CBL Management referred the Executive's request to the Board of Governors (BOG) and received approval through a resolution to work with the MFDP to honor the Executive's request.*

- 1.1.3.15 *(2) The CBL Management, in line with the BOG's resolution (BR. 12/2023), worked with the MFDP to consummate a loan agreement, which was attested by the Minister of Justice and Attorney General. Considering the urgency expressed by the Executive, the MFDP was expected to seek the necessary ratification in line with the Public Financial Management (PFM) Act.*
- 1.1.3.16 *(3) The CBL would like to clarify that the loan granted the GOL was intended to service payroll transactions as requested by the Executive and not for settling "operational expenditure" as suggested by the audit observation.*
- 1.1.3.17 *(4) Since the establishment of the Central Bank of Liberia in 1999, the Government of Liberia has had Long Term Loans and Capital Notes with the CBL. These instruments were consolidated to a GOL Consolidated Loan in 2019 as a prior action to Liberia entering the IMF Program, the ECF.*
- 1.1.3.18 *(5) In the Government of Liberia's request to the CBL for the US\$83.05 million for the purpose of paying GOL Payroll, the CBL was requested to consolidate this loan with the GOL Consolidated Loan of 2019 at the inception of the ECF Program, reflecting both interest and principal repayments. The CBL Management however takes note of the auditor's recommendation on the treatment of the loan and the recommendation has been referred to the Board of Governors for consideration.*
- 1.1.3.19 *(6) The audit observation relating to significant incomprehensive and unsupported entries amounting to US\$381,443,063.15 was part of a consolidated loan agreement amounting to US\$487,482,838.04 between the Central Bank of Liberia and the Government of Liberia regarding the consolidation and rescheduling of GOL's obligations to the Central Bank of Liberia. This was a prior action for the ECF program and the date of the agreement was January 1, 2020. The contract supporting these transactions were made available to the audit team and is still available for further review by the team.*

#### **Auditor General's Position**

- 1.1.3.20 Relative to the US\$83million facility, we acknowledge Management's assertions and expected ratification of the loan agreement. As asserted in our findings, the loan was obtained to settle personnel expenses which were budgeted for and does not qualify for emergency and disaster circumstances.
- 1.1.3.21 Further, Management's assertions that contracts supporting transactions relative to the significant incomprehensive and unsupported entries amounting to US\$381,443,063.15

were made available to the audit team, was not supported by documentary evidence. Management did not provide copies of contracts to the audit team as asserted.

- 1.1.3.22 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit. Additionally, Management is in breach of Article 34 d(iii) of the 1986 Constitution of Liberia and the CBL Act of 1999 as Amended and Restated 2020.

#### **1.1.4 Unauthorized Temporary Overdraft on the Consolidated Account (GOL Payroll Account)**

##### **Criteria**

- 1.1.4.1 Section 46.2 of the CBL Act of 1999 as amended and restated 2020 states "Subject to the overall limits specified by this Act, the CBL, by decision of the Board of Governors, may extend credit to the Government of Liberia with maturity not exceeding six (6) months only under exceptional circumstances such as war, famine or other natural disasters. In the event any credit remains unpaid on due date, the debt including any accrue interest shall be converted into marketable securities of a maximum 12-months maturity which shall bear market-related interest rates. The Government shall cooperate with the Central Bank in the issuance of the requisite financial instruments".

##### **Observation**

- 1.1.4.2 During the audit, we observed that the Government of Liberia Payroll Account for fiscal year 2023 was temporarily overdrawn without evidence of an approved borrowing agreement between the Government and the CBL and without evidence of approval from the Board of Governors of the Central Bank. **See Table 4 below table for details.**

**Table 4: Unauthorized Temporary Overdraft on the Consolidated Account (GOL Payroll Account)**

<b>Overdraft Period</b>	<b>Amount US\$</b>
November 6-9, 2023	3,336,311.14
November 23, 2023	1,844,220.47
November 24, 2023	1,522,733.02

##### **Risk**

- 1.1.4.3 Management may be noncompliant with Article 34 d (iii) of the 1986 Constitution of Liberia and Section 46.2 of the CBL Act of 1999 as amended and restated 2020.
- 1.1.4.4 Advances obtained to settle routine operational and personnel expenditure may create an unrealistic picture of revenue generated and the subsequent cash position of the Government of Liberia.
- 1.1.4.5 Unapproved advances obtained by GOL from CBL may be used for unauthorized purposes.



### Recommendation

- 1.1.4.6 Management should provide substantive justification for facilitating and disbursing advances to the Government of Liberia for the purpose of settling operational and personnel expenditure and without Legislative and Board's approval as required.
- 1.1.4.7 Going forward, Management should ensure that all disbursement of advances from the CBL to GOL are consistent with the CBL Act of 1999 as amended and restated 2020 and subsequent ratification by the Legislature.

### Management's Response

- 1.1.4.8 *(1) The overdraft on the mentioned dates (November 6,-9; 23, 24) were not as a result of loan to Government of Liberia (GOL) but rather due to several GoL withholding tax payments made through the LRA system and subsequently uploaded to our core banking system through the batch file upload process. The corrections of these transactions were done on November 9, 2023, and November 24, 2023, respectively.*
- 1.1.4.9 *(2) On November 6, 2023, Gol Payroll Account FY2023 was not overdrawn in adherence to the non-monetary financing agreement under the IMF program but had a balance of US\$1.39.*
- 1.1.4.10 *(3) The Government made payments to itself in terms of withholding checks totaling US\$3,336,312.53. However, barfing of the file on the 8 th of November 2023 resulted to a debit to the Payroll FY2023 Account and a credit to GoL Revenue FY2023 which resulted to an overdraft on the Payroll Account. Since this was not actual Revenue for Government, a reversal was done to clear the overdraft by debiting GoL Revenue FY2023 and a credit to GoL Payroll FY2023 with the overdraft amount.*
- 1.1.4.11 *(4) On November 23, 2023, Gol Payroll Account FY2023 was never overdrawn but had a credit balance of US\$0.32.*
- 1.1.4.12 *(5) GoL made payment to itself in terms of withholding checks totaling US\$1,844,221.11. After barfing was done on the 22nd of November 2023 , it resulted to a debit to the Payroll FY2023 Account and a credit to GoL Revenue FY2023, thus resulting to an overdraft on the GoL Payroll FY2023. A reversal was done to clear the overdraft by debiting GoL Revenue FY2023 and crediting the GoL Payroll FY2023 with the overdraft amount.*
- 1.1.4.13 *(6) On November 24, 2023, Gol Payroll Account FY2023 had a credit balance of US\$111.25.*
- 1.1.4.14 *(7) GoL made payment to itself in terms of withholding checks for civil servant totaling US\$1,522,844.27. After barfing was done on the 23rd of November 2023, it resulted to a*



*debit to the Payroll FY2023 Account and a credit to GoL Revenue FY2023. As a result of this, GoL Payroll FY2023 went into overdraft. A reversal was done to clear the overdraft by debiting GoL Revenue FY2023 and crediting the GoL Payroll FY2023*

### **Auditor General's Position**

- 1.1.4.15 Management's assertions were not supported by documentary evidence. The accounts were overdrawn on these respective dates (November 6-9, November 23 and 24) as catalogued in table 4 of our findings. See exhibits 1,2,and 3 as evidence of bank statements on the respective dates. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## **1.1.5 Non-Performing Commercial Bank Loans**

### **Criteria**

- 1.1.5.1 Section 37 of the CBL Act of 1999 as amended and restated 2020 states, " In exceptional circumstances, the Central Bank may grant liquidity support to a bank-financial institution in Liberia Dollars, pursuant to its lender-of-last resort function, on such and terms and condition as the Central Bank determines, against penalty interest rates, subject to collateral, and for periods not exceeding (91) business days that may be renewed following an explicit decision by the Central Bank for another not exceeding (91) business days. The Central Bank shall provide liquidity support taking into account supervisory information and on the basis of a program specifying the remedial measures that the concerned bank shall be required to take, provided, however, that no such commitment shall be made by the Central Bank, unless the bank-financial institution, in the opinion of the Central Bank is solvent, viable, based on assessment of its future financial condition and can provide adequate collateral to support the liquidity support, and the request for liquidity support is based on the need to improve liquidity. In extreme circumstances, the Central Bank may grant liquidity support to a bank-financial institution in foreign currency on aforementioned terms and conditions.

### **Observation**

- 1.1.5.2 During the audit we observed the following irregularities associated with loans disbursed to commercial banks and non-bank financial institutions:
- No evidence of repayments and full liquidation of loans beyond maturity dates
  - No evidence of interest charge for default on loans repayment due as required.
  - No evidence of periodic review of loans facilities to confirm compliance of the banks and non-bank financial institution to the terms and conditions of the loan agreements.
  - No evidence of follow up communication to default institutions for settlement of outstanding areas of loans.
  - Loans were granted beyond the allowed period as specified in the Section 37 of the CBL Act of 2010 as amended and restated 2020

1.1.5.3 Additionally, we observed the following non-performing balances for loans granted to commercial banks and nonbank financial institutions totaling US\$412,850,000.00 during the period under audit: **See Table 5 for details.**

**Table 5: Non-Performing Commercial Bank Loans**

No.	Commercial Bank	Amount US\$	Type / Purpose	Disbursement Date	Maturity Date
1.	Global Bank	750,000.00	Placement with banking institution to provide credit to Liberian owned SMEs to stimulate economy	Dec. 20, 2010	Dec. 23, 2013
2.	LBDI	600,000.00	To provide credit to qualified members of the Liberian Business Association with a view to stimulate the economy	Jan. 21, 2015	Jan. 8, 2020
3.	GTBL	750,000.00	Placement with banking institution to provide credit to Liberian owned SMEs to stimulate economy	Dec. 20, 2010	Dec. 23, 2013
4.	LBDI	7,000,000.00	To provide long-term affordable mortgage loan with a view to stimulating the economy	Nov. 13, 2012	Nov. 14, 2022
5.	LBDI	217,500,000.00	To provide long-term affordable mortgage loan with a view to stimulating the economy	Nov. 13, 2012	Nov. 14, 2022
6.	Afriland Bank	5,000,000.00	Agriculture stimulus to provide affordable loans to farmers	Dec. 2013	Dec. 2023
7.	Afriland Bank	181,250,000.00	Agriculture stimulus to provide affordable loans to farmers	Dec. 2013	Dec. 2023
	<b>Total</b>	<b>412,850,000.00</b>			

### **Risk**

1.1.5.4 Non-settlement of loans beyond approved maturity dates may impair cashflows and facilitate non-compliance with the loan agreements.

1.1.5.5 Non-application of default interest payment may facilitate loss of revenue and non-compliance of loan agreement.

- 1.1.5.6 Forward lending activities by commercial banks and non-bank financial institutions may not be performed consistent with approved loan agreements. This may lead to higher interest charges to intended beneficiaries, sub-lending to illegitimate borrowers, impair business activities, and the objectives of the loan agreements.
- 1.1.5.7 In the absence of periodic follow ups on overdue obligations, repayments of loans may be impaired.

### **Recommendation**

- 1.1.5.8 Management should perform a comprehensive review of commercial bank and non-bank financial institution loan portfolios, categorize loans as performing and non-performing, facilitate timely recording of repayment transactions and institute periodic monitoring and reconciliations of the portfolios. Management should establish a loan schedule in the financial management system and subsidiary schedules for each borrower. An automated linkage should be created between the loan schedule and the commercial banks' / borrowers' current accounts such that repayments transactions are automatically recorded on due dates by debiting the borrowers' accounts and updating the loan schedules.
- 1.1.5.9 Management should periodically analyze commercial bank and non-bank financial institution loan portfolios to identify non-performing loans and initiate default penalties consistent with the approved loan agreements. Subsequent disbursement of additional lending's should not be initiated and approved for non-performing borrowers.
- 1.1.5.10 Management should facilitate periodic review on the application of sub-lending borrowing activities to ensure agreed interest rates per the loan agreement is consistently applied in the interest of beneficiaries, business activities and to facilitate full compliance to the provisions of the approved loan agreements.
- 1.1.5.11 Evidence of commercial bank and non-bank financial institution loan ledgers and subsidiary ledgers and periodic activities, reviews and reconciliation reports should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.5.12 *(1) The loans given to Global Bank (now Bloom Bank), Eco-bank and Guarantee Trust Banks, which were referred to as Liberia Business Association (LIBA) Loans, have all matured and were fully paid in 2020. Originally, they were to mature in 2018, but due to the Ebola epidemic, the CBL issued Policy # 5 in 2014 extending the maturity dates of the various CBL's facilities for two years.*
- 1.1.5.13 *(2) Regarding the Mortgage loan to LBDI and the Agro-loan to Afriland Bank, these loans are performing.*

- 1.1.5.14 *(3) The facility to LBDI (Mortgage Loan) was also part of policy #5 issued in 2014 extending it by two years. All payments on this loan are automated and currently performing.*
- 1.1.5.15 *(4) Afriland Bank loan (Agro-Loan) is also performing and has not matured. The facility was also part of Policy # 5 issued in 2014 extending the maturity of the facility by additional two years, and subsequently extended to 2029. Afriland Bank commenced repayment in 2022 and as mentioned, the facility current and performing.*
- 1.1.5.16 *(5) The extension of the maturity dates of these facilities was part of the broader policy response of the CBL to mitigate the negative impact of the epidemic and reduce the debt-servicing burdens of businesses, especially Liberian businesses, who were the main borrowers of the facilities.*

#### **Auditor General's Position**

- 1.1.5.17 Management's assertions were not supported by documentary evidence. Management did not provide evidence of schedules detailing full liquidation of LIBA loans, repayment for other loans to commercial banks consistent with approved agreements, approval for extension to loan facilities and evidence of policy mentioned in Management's response. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.
- 1.1.5.18 Going forward, Management should facilitate full compliance with Section 37 of the CBL Act of 1999 as amended and restated 2020.

### **1.1.6 Defaulted Staff Loans**

#### **Criteria**

- 1.1.6.1 Section 9.0 Retirement or separation from Bank and Section 9.1 Loan Due Date Upon Retirement, of the August 2023 CBL Employee Staff Loan Policy state, "Loan shall be due and payable at the time of an employee's retirement, separation or termination from the CBL. Loan amounts shall be firstly deducted from the employee's pledged Provident Fund, severance (if applicable), etc. and balance given to the employee".
- 1.1.6.2 Section 9.2 of the Employee Staff Loan Policy of August 2023 states "In a case where there is still an outstanding balance after deduction of the employee's Provident Fund and/or Severance, the former employee shall be given a sixty (60) day grace period whereby, he/she must pay any outstanding loan balance(s) in full or establish a repayment plan with the bank. If the former fails to comply with the provisions herein this section, his/her loan shall be deemed to have defaulted and the CBL shall initiate legal proceedings against security pledged. The former staff shall be asked to fill the Loan Consent and Repayment Plan Form".

### **Observation**

1.1.6.3 During the audit, we observed the following irregularities associated with defaulted staff loans:

- Defaulted staff loan files did not have evidence of a set-off of loan balances against separated staff provident fund and/or severance in keeping with section 9.1 of the Employee Loan Policy;
- There was no evidence of separated staff with defaulted loan balances filling the Loan Consent and Repayment Plan Form.
- Defaulted staff loan files did not contain repayment schedules / loan amortization schedules.
- Defaulted staff loan files had no evidence that legal department had initiated legal proceedings against securities pledged by the separated defaulting staff. There was no evidence of copies of demand letters or evidence that collaterals were being liquidated.
- There was also no evidence that staff on secondment at regional institutions whose loan automatically became classified as defaulted were making monthly installment payments.
- There was no evidence of meetings minutes of the Loan Review and Evaluation Committee during the period under audit.

1.1.6.4 Further, we observed that the bank's staff non-performing / defaulted loan portfolio amounted to US\$472,053.00, for separated staff and US\$240,634.80 for seconded staff.

**See Annexure 1 for details.**

### **Risk**

1.1.6.5 Failure to initiate and complete the Loan Consent and Repayment Plan Form for exiting employees may impair loan repayment and facilitate misappropriation of the entity's funds.

1.1.6.6 Non-payment of approved installments of staff loan obligations may impair cashflows and facilitate non-compliance with the staff loan agreements.

1.1.6.7 Failure to institute legal actions against defaulted separated staff, may impair loan repayment and loss of funds.

1.1.6.8 Management may be non-compliant with Sections 9.0, 9.1 and 9.2 of the August 2023 CBL Employee Staff Loan Policy.

### **Recommendation**

1.1.6.9 Management should provide substantive justification for not ensuring completion of the Loan Consent and Repayment Plan Form by exited employees. Management should also provide substantive justification for not initiating legal action against defaulted separated staff consistent with the policy.

- 1.1.6.10 Management should engage the defaulted separated staff and initiate a payment plan for full settlement of all outstanding obligations. The payment plan should be agreed with and signed by both parties and Management should facilitate full compliance to the terms of the agreed payment plan. For defaulters who cannot be reached or who fail to comply with approved payment plan, Management should institute legal actions. This process should be initiated and fully operationalized within ninety (90) days after the issuance of the Auditor General's Report to the National Legislature.
- 1.1.6.11 Going forward, Management should ensure that all exiting staff with outstanding loan obligations complete the Loan Consent and Repayment Plan Forms. Concurrently, Management should evaluate the staff outstanding obligation against pledged collateral and amend for any variation.
- 1.1.6.12 Management should facilitate periodic review and reconciliation of the staff loan portfolio. Non-repayment identified should be investigated and corrective actions instituted in a timely manner.
- 1.1.6.13 Evidence of staff loan portfolio, detailed schedules of loans including analysis of repayment and outstanding balances, approved loan forms, approved Loan Consent and Repayment Plan Forms for exiting staff, evidence of pledged collateral evaluation reports and periodic review, reconciliation and loan activities reports should be adequately documented and filed to facilitate future review.

#### **Management's Response**

- 1.1.6.14 *(1) The offset showing the net off balance of former staff provident funds against their obligations to the Bank has been completed by the Finance Department and the Bank will ensure that the evidence is placed in each employee's file.*
- 1.1.6.15 *(2) Regarding staff filling in the loan consent and repayment form, most of the staffs in these categories did not go through formal separation procedures with the Bank. Staff who formally separate from the Bank through this process and the necessary documentation completed.*
- 1.1.6.16 *(3) Management has mandated the relevant Departments to write a demand letter to all defaulters informing them to regularize their obligations to the Bank, failing which the Bank will take the appropriate actions against them, including legal actions. Management is also in the process of establishing a recovery team to follow up on all uncollected loans from former staff of the Bank.*
- 1.1.6.17 *(4) For staff on secondment, repayments are made towards their loan balance but not on a monthly or regular basis. Secondment staff contracts contain provision for monthly*

*payment towards their loan and management is ensuring full enforcement. The Bank is also considering further actions to ensure that secondment staff repay their obligations, including potential recall of staff on secondment.*

- 1.1.6.18 (5) *The 2010 Staff Loan Policy was recently reviewed and updated by a committee comprising directors from five departments: Human Resources Management, Finance, Legal, Enterprise Risk Management (now Risk Management & Compliance), and the Senior Director of Operations. This document was subsequently approved by Management.*
- 1.1.6.19 (6) *The 2010 Staff Loan Policy was recently reviewed and updated by a committee comprising directors from five departments: Human Resources Management, Finance, Legal, Enterprise Risk Management (now Risk Management & Compliance), and the Senior Director of Operations. This document was subsequently approved by Management.*
- 1.1.6.20 (7) *As a result of this comprehensive review and approval process, the CBL introduced a revised version of the policy, now known as the Employee Staff Loan Policy of August 2023. This updated policy reflects our commitment to continuous improvement and adherence to best practices in loan management, as evidenced by the updates in Sections 9.1 and 9.2*

#### **Auditor General's Position**

- 1.1.6.21 Management's assertions were not supported by documentary evidence. Therefore, we maintain our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.7 Corporate Social Responsibility (CSR) Payments in Excess of Approved Budget**

#### **Criteria**

- 1.1.7.1 Part IV, Section 10 (i) of the Amended and Restated Act of the Central Bank of 2020 states "Unless provided otherwise in this Act, the powers of the Central Bank shall be vested in the Board of Governors which shall be responsible to approve the annual budget of the Central Bank".

#### **Observation**

- 1.1.7.2 During the audit, we observed that without an approved policy on Corporate Social Responsibility, Management made material unsolicited payments to institutions and individuals in excess of approved amounts.
- 1.1.7.3 Additionally, we observed that the Finance Department advised against budget overrun for these Corporate Social Responsibility payments totaling **US\$1,084,027.00**;



however, Management approved these payments in the absence of budgetary provision.  
**See Table 6 below for details.**

**Table 6: CSR Payments in Excess of Approved Budget**

Date	Beneficiary	Description	Amount US\$
24-Jul-19	Liberia National Police	Bank contribution for the July 26 celebration	200,000.00
23-Jul-19	Ministry of State	Bank contribution for the July 26 celebration	300,000.00
Aug 16, 2019	National Security Agency	Special security operations	80,000.00
Jul 23, 2019	National Security Agency	Bank contribution for the July 26 celebration to buttress security operations	150,000.00
4-Apr-19	Monrovia City Corp (MCC)	Municipal Reforms Initiative	50,000.00
24-May-19	Monrovia City Corp (MCC)	Municipal Reforms Initiative	50,000.00
30-Aug-19	House of Representative	ECOWAS Parliament's Extraordinary Sessions in Liberia	40,000.00
3-May-19	National Council of Chiefs and Elders (NACCEL)	Purchase of SEM660D Wheel Loader	124,782.00
May 24, 2019	Liberia Crusaders for Peace	Show Love Campaign program implementation	20,000.00
24-May-19	Philip K. Millers (EPS)	Security Measures for planned protest on Friday June 7, 2019	14,245.00
18-Jan-2019	Youth for the Support of President Weah	To share food and gifts with members and community for the season	15,000.00
Aug. 30, 2019	Honorable House of Representatives	ECOWAS Parliament Extraordinary Sessions in Liberia	40,000.00
<b>Total</b>			<b>1,084,027.00</b>

### **Risk**

- 1.1.7.4 Disbursement of corporate social responsibility without an approved policy may lead to funds being disbursed on a discretionary basis thereby facilitating misappropriation.
- 1.1.7.5 Disbursement of funds not budgeted may lead to uncontrolled spending and subsequent budget overrun. Funds may not be available for approved activities of the entity.
- 1.1.7.6 Discretionary CSR payments without solicitation may facilitate financial malpractices.

### **Recommendation**

- 1.1.7.7 Management should provide substantive justification for disbursing significant unbudgeted corporate social responsibility expenditures without an approved policy.



- 1.1.7.8 Going forward, Management should ensure that the draft CSR policy is approved by the Board of Directors and subsequently fully operationalized.
- 1.1.7.9 Management should ensure that CSR expenditures are within approved budget limits at all times and where applicable, supplementary and or approval for recast budget is obtained. Copies of the necessary documentations should be maintained for administrative and audit purposes.
- 1.1.7.10 Evidence of approved CSR Policy, approved annual budget and all other relevant supporting records for the disbursement of CSR expenditures should be adequately documented and filed to facilitate future review.

#### **Management's Response**

- 1.1.7.11 *We acknowledged that the CBL had a budget overrun on the Corporate Social Responsibility (CSR) line as a result of the payments mentioned by the audit observation, but most of the payments mentioned (CBL contributions to July 26 celebration, special security operation, municipal reform initiative and ECOWAS Parliament's Extraordinary Sessions in Liberia) were very important national events and activities that needed the CBL's contribution. These contributions were within the CBL Corporate Social Responsibility functions.*
- 1.1.7.12 *The budget overrun of the Corporate Social Responsibility line affected the overall budget of the CBL, as a result of budget transfer from another budget line that was approved by management based on the overrun advice from Finance Department. However, with the introduction of reform measures by the CBL, the Corporate Social Responsibility took a downward trend beginning from the third quarter of 2019.*
- 1.1.7.13 *The overrun advice from Finance Department is an internal control mechanism being instituted by Management for budgetary control purposes. In these instances, Management is informed of possible movement along budget lines to facilitate these payments.*

#### **Auditor General's Position**

- 1.1.7.14 Management's assertions were not supported by documentary evidence. Further, disbursements towards important national events as asserted by Management should have already been budgeted for in the national budget. As indicated in our findings, most of these payments were also unsolicited as we observed no evidence of request made by the beneficiaries to CBL. Additionally, Management facilitating excess CSR expenditures may result into the non-achievement of approved budgeted activities and projects thereby impairing the achievement of the entity's objectives.
- 1.1.7.15 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.8 Over the Counter Currency Transactions in Excess of Regulated Threshold**

#### **Criteria**

- 1.1.8.1 Part II, Section 6, functions of the Central Bank states "The Central Bank shall have the functional independence, operational autonomy, power and exclusive authority to:
- a) act as a fiscal agent of the Government
  - b) advise the Government on financial and economic matters
  - c) collaborate with the relevant agencies of government responsible for enforcing anti-money laundering, counter financing of terrorism and proliferation of weapons of mass destruction laws with regard to bank and non-bank financial institutions as well as non-bank financial services".
- 1.1.8.2 Part IX, Section 44 (3) of the Central Bank of Liberia Act of 1999 as amended and restated in 2020 states, "It shall be the duty of the Central Bank to inform and advise the Government, through the President, concerning any matter which in the opinion of the Central Bank is likely to affect the achievement of the objectives of the Central Bank. To this end, the Central Bank may request meeting with the Government on such matters.
- 1.1.8.3 Section 15.2.1 of the Anti-Money Laundering, Terrorist Financing, Preventive Measures and Proceeds of Crimes Act, states "
- (1) Offense of Money Laundering: a person or body corporate or other legal entity commits the offense of money laundering if that person knowing or having reason to believe suspect that property, is the proceed of crime:
    - a) Converts or transfer the property for the purpose concealing or disguising illicit origin of that property, or of aiding any person involved in commission of the criminal conduct to evade the legal consequences of the conduct;
    - b) Conceals or disguises the true nature, origin, location, disposition, movement or ownership of rights, with respect to rights to, the property;
    - c) Acquires, possesses or uses the property;
    - d) Engages directly or indirectly in any transactions which involves the property;
    - e) Receives, posses, conceals, disguises, transfers, converts, disposes of, removes from or brings the property into Liberia; or
    - f) Participates in, or associates or conspires to commit, attempts to commit, or aids, abets of facilitates or counsels the commission of any of the above acts.
  - (2) Grading. The offense of money laundering shall be punishable as a first-degree felony.
  - (3) Regulation Number CBL/RSD/004/2013 Concerning AML/CFT Regulations for Financial Institutions in Liberia Volume XII No.48 issued Monday, July 29, 2013
- 1.1.8.4 Section 15.3.21 (1) of the Anti-Money Laundering, Terrorist Financing, Preventive Measures and Proceeds of Crimes Act, states "Reporting entities must submit within 3 working days, a report to the FIA of any currency transaction in an amount equal to or above amounts prescribed in regulations".

- 1.1.8.5 Regulation B.28 of the Public Financial Management (PFM) Act of 2009 amended and restated 2019 states "A payment shall be made only to the person or persons named on the payment voucher or to their representatives duly and legally authorized in writing to receive the payment".

### **Observation**

- 1.1.8.6 During the audit, we observed that Management facilitated payments of cheques for institutions written in the names of individuals amounting to L\$1,946,289,025.97 and US\$178,332,760.05 above approved thresholds non-compliant with AML/CFT Regulations. **See Table 7 below and See Annexure 2 for details of Payments**

**Table 7: Over the Counter Currency Transactions in Excess of Regulated Threshold for the period 2018-2023**

No.	Entity	Liberian dollars	United states dollars
1	National Security Agency	214,151,693.00	121,023,572.00
2	Ministry of State	-	21,654,310.18
3	Financial Intelligence Authority	1,119,612,732.02	2,861,724.38
4	Office of the Speaker	42,400,000.00	2,675,000.00
5	Executive Protection Service	458,679,725.80	23,158,746.00
6	Public Accounts Committee	111,444,875.15	6,959,407.49
<b>Total</b>		<b>1,946,289,025.97</b>	<b>178,332,760.05</b>

- 1.1.8.7 Additionally, we observed no evidence that the CBL provided currency transaction reports (CTRs) to the FIA for these amounts during the period as required.

### **Risk**

- 1.1.8.8 Over-the-counter disbursements to individuals by Management above approved thresholds may facilitate misappropriation of public funds.
- 1.1.8.9 Payments of significant over the counter disbursements to individuals may facilitate money laundering, fraud and theft of public funds.
- 1.1.8.10 Paying cash to individuals/employees for subsequent disbursement to vendors or service providers may facilitate misappropriation of funds. This practice may also lead to Management override of the procurement processes by completing disbursement without facilitating due procurement processes.
- 1.1.8.11 In the absence of submission of periodic Currency Transaction Reports (CTR) to the FIA, Management may not adequately account for suspicious transactions and impair effective monitoring of suspicious transactions by the FIA. Management may also be non-compliant with Section 15.3.21 (1) of the Anti-Money Laundering, Terrorist Financing, Preventive Measures and Proceeds of Crimes Act.

### **Recommendation**

- 1.1.8.12 Management should provide substantive justification for facilitating disbursement of cheques for institutions written in the names of individuals above approved thresholds non-compliant with AML/CFT Regulations.
- 1.1.8.13 Going forward, Management should ensure that all over the counter payments to individuals are made within approved thresholds consistent with AML/CFT Regulations.
- 1.1.8.14 Management should facilitate timely submission of periodic Currency Transaction Reports (CTR) to the FIA. Evidence of daily CTRs should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.8.15 *The CBL maintains demand deposit accounts for Government's Ministries and Agencies accounts, allowing the entities to withdraw as needed, based on checks presented for encashment and in adherence to CBL policy on encashment. The Central Bank of Liberia has not set thresholds for over-the-counter payments on Government transactions as such policy will need to be discussed and agreed with MFDP. The AML/CFT regulation quoted applies to commercial banks and not the CBL, as the regulator.*
- 1.1.8.16 *Regarding the provision of currency transactions reports (CTRs) to the FIA, the Central Bank of Liberia is not a reporting entity under the AML/CFT Regime of Liberia and is not under obligation to report daily currency transactions to the FIA.*

### **Auditor General's Position**

- 1.1.8.17 We acknowledge Management's assertion that the CBL is not a commercial bank and not a reporting entity to the Financial Intelligence Agency (FIA). However, the AML/CFT Regime in the country may not be effective if the Bankers' bank, the CBL, does not uphold these regulations knowing that money laundering is not limited to the private sector. As such, the CBL, pursuant to Part IX, Section 44 (3) of the Central Bank of Liberia Act of 1999 as amended and restated in 2020, should liaise with the MFDP to establish policy for cash payments on all GoL accounts.
- 1.1.8.18 Transactions catalogued in annexure 2 represent significant over the counter payments to individuals ranging between US\$50,000.00 and US\$3,000,000.00 for undisclosed transactions. Disbursements of these amounts to individuals for business transactions are suspicious and may facilitate money laundering and misappropriation of public funds. Management should therefore liaise with the MFDP to develop, approve and operationalize a policy to regulate over the counter payments to individuals for GoL transactions. The policy should specify the threshold for over-the-counter payments for Liberian and United States Dollars and detail other criteria to facilitate minimum scrutiny for over-the-counter payments. The Financial Intelligence Agency should also have

access to the CBL's payment platform for GoL transactions to facilitate periodic review and scrutiny of GoL transactions. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.9 Duplication of Payment of FY2018 First Quarter Board Fees**

#### **Criteria**

- 1.1.9.1 Regulation O.24 of the Amended and Restated Public Financial Management Act of 2019 states "A Head of Government Agency shall ensure that his accounts are properly maintained and are correct at all times. (2) A Head of Government Agency shall, in relation to sub-regulation (1) appoint an officer who shall examine and check daily, all entries in cash books and other books of account, the counterfoils or copies of receipts or original documents to verify the correctness of the transactions".
- 1.1.9.2 Regulation A.15 of the Amended and Restated Public Financial Management Act of 2019 states "(1) The head of government agency must exercise all reasonable care to prevent and detect unauthorized, irregular, fruitless and wasteful expenditure, and must for these purposes implement clearly defined business processes, identify risk associated with these processes and institute effective internal control to mitigate these risks".

#### **Observation**

- 1.1.9.3 During the audit, we observed that payments of 2018 first quarter board sitting fees were duplicated. **See table 8 below for details.**

**Table 8: Duplication of Payments of FY2018 First Quarter Board Fees**

Date	Cheque Number	Amount US\$	Payee	Narrative
02-Apr-18	0028130	7,500.00	Kolli S. Tamba	Payment for 1 <sup>st</sup> quarter board fees
02-Apr-18	0028131	7,500.00	Milton A. Weeks	Payment for 1 <sup>st</sup> quarter board fees
05-Apr-18	0028158	7,500.00	Elsie Dossen Badio	Payment for 1 <sup>st</sup> quarter board fees
17-May-18	0028453	7,500.00	Kolli S. Tamba	Payment represents 1 <sup>st</sup> quarter board fees 2018
17-May-18	0028454	7,500.00	Elsie Dossen Badio	Payment represents 1 <sup>st</sup> quarter board fees for 2018
17-May-18	0028452	7,500.00	Milton A. Weeks	Payment represents 1 <sup>st</sup> quarter board fees for 2018

#### **Risk**

- 1.1.9.4 Facilitating duplication in disbursement of board fees may lead to misappropriation of public funds.
- 1.1.9.5 The validity and legitimacy of board fees expenditures may be impaired. This may lead to misstatement (overstatement) of expenditures and subsequently the financial statements.

#### **Recommendation**

- 1.1.9.6 Management should account for the duplication of board fees catalogued in table 5

above.

- 1.1.9.7 Going forward, Management should facilitate the disbursement of board fees consistent with approved policy. Management should also ensure that before disbursement of due board fees, prior period disbursements records are reviewed to ensure that payments are not duplicated.
- 1.1.9.8 Management should facilitate comprehensive review of all transactions by the relevant authorities consistent with approved financial manual before disbursements are executed.
- 1.1.9.9 Evidence of approved expenditures including copies of payment vouchers, debit instructions, cheques, and other relevant supporting records for disbursement of board fees should be adequately documented and filed to facilitate future review.

#### **Management's Response**

- 1.1.9.10 *The Board of Governors met every quarter for their regular board meetings, but in 2018 there were five (5) regular board meetings (April, May, July, October and December) and the narration for the board meetings in April and May representing first and second quarters were duplicated.*

#### **Auditor General's Position**

- 1.1.9.11 Management's assertions were not supported by documentary evidence. Management did not make available meetings minutes for which board sitting fees were paid to board members in the month of May 2018. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.10 Irregularities Associated with the Use of the General Reserved Account**

#### **Criteria**

- 1.1.10.1 Part III, Section 9 (1) of the Amended and Restated CBL Act of 2020 states "The Central Bank shall establish and maintain a general reserve account. The general reserve account may not be used except for the purposes of covering losses sustained by the Central Bank".

#### **Observation**

- 1.1.10.2 During the audit, we observed the following irregularities associated with the General Reserved Account:
  - The LRD component of the General Reserved Account had been in overrun balance of LR\$18,066,187,961.30 since January 2018.
  - Three entries totaling US\$110,837,196.49 not traceable to the operating income/loss of the bank was back-valued for December 31, 2020 posted to the General Reserve US\$ Account on November 18, 2021. These transactions increased

the General Reserve US\$ Account from US\$41,623,870.91 as of October 20, 2021 to US\$152,461,067.40 as at November 18, 2021. We observed no evidence of supporting documents for the back valued transactions. **See Table 9 below for details.**

**Table 9: Transactions not traceable to the Operating Result of CBL**

Post Date	Reference	Description	Value Date	Cheq/Slip	Amount
18-Nov-21	FT2132269015	Transfer Txn	31-Dec-20	215684	47,887,465.94
<b>ECF LOAN 2014 for budget support</b>					
18-Nov-21	FT2132280815	Transfer Txn	31-Dec-20	215686	17,288,146.50
<b>ECF LOAN 2016 for budget support</b>					
18-Nov-21	FT2132295238	Transfer Txn- Cr	31-Dec-20	215687	
<b>Cancellation of JE-1880025</b>					
18-Nov-21	FT2132297753	Transfer Txn	31-Dec-20	215685	45,661,584.05
<b>ECF LOAN 2015 for budget support (extended credit financing /IMF)</b>					

- The back-value transactions were made in excess of the maximum back-value period allowed by the system. We observed no evidence of authorization of the transactions.

### **Risk**

1.1.10.3 The General Reserves Accounts and subsequently the financial statements may be misstated. A misstated financial statement may facilitate fraudulent financial reporting and mislead the users of the financial statements.

1.1.10.4 Fair presentation and full disclosures of the General /reserves Account may be impaired.

1.1.10.5 Management may be non-compliant with the provision of CBL Act as mentioned above.

### **Recommendation**

1.1.10.6 Management should provide substantive justification backed by adequate supporting documentation for the back-valued transactions cataloged in Table 8 above.

1.1.10.7 Management should also provide substantive justification backed by adequate supporting documentations for the overdrawn LD\$ General Reserve Account balance which no evidence of movement has occurred since 2018.

1.1.10.8 Management should provide explanation for the long-overrun position of the General Reserve L\$ Account.

1.1.10.9 Going forward, an automated control should be established such that transactions (along with supporting documents) posted by a junior staff must be reviewed and approved by senior personnel before the transactions appear in the general ledger. Going forward, an automated linkage should be created between the general ledger, trial balance, and the



financial statements to facilitate completeness and accuracy of the financial statements. All transactions posted to the general reserve account should be automatically posted from and traceable to the operating income/loss of the financial statements.

### **Management's Response**

- 1.1.10.10 *The Reserve Account referred to in the Audit Report is not the international reserve of the Country, which is intended for the Balance of Payments (BoP) purpose. However, the reserve account mentioned in the Audit Report relates to the profit and loss accounts in the financial statements.*
- 1.1.10.11 *The general reserve account is made up of cumulative net income/loss over the years. Temenos 24 (T24 is the core banking application of the CBL) is not the accounting software of the bank. Transactions are uploaded daily from T24 to Microsoft Great Plain (GP is the financial management and accounting software of the CBL). All audit adjustments are posted between January 1 to April 30 of the following years. However, the 2020 financial statement audit was delayed.*
- 1.1.10.12 *The values quoted are from Temenos 24 which depict an incomplete detail of all transactions impacting the general reserve. Transactions shown in Table 9 were reclassified due to wrong posting of the conversion of IMF Special Drawing Rights (SDR) related to on-lend budget support to GOL from 2014-2016. These balances were reversed from the general reserve account as a result of the 2020 external audit recommendation.*

### **Auditor General's Position**

- 1.1.10.13 Management's assertion did not adequately address the issues raised. Management did not make available supporting documents for the back-value transactions, evidence of recommendations for reversals by external auditors, journal vouchers detailing initial and reversal entries, and access to the Great Plains Software. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## **1.1.11 Irregularities Associated with Fixed Assets Management**

### **Criteria**

- 1.1.11.1 Regulations V.4 (2) of the PFM Act of 2009 as amended and restated 2019 states that, "The master inventory shall record under each category of item:
- the date and other details of the voucher or other document on which the items were received or issued;
  - their serial numbers where appropriate; and
  - their distribution to individual locations and the total quantity held."
- 1.1.11.2 The Revised 2022 CBL Accounting Manual, Section 16.0 to 16.2.1 States: "Every fixed asset purchased, or improvement/extension above \$500.00 shall be recorded in the fixed



asset register. Staff in charge of fixed assets manages the Bank 's Fixed Asset records.

1.1.11.3 Update the fixed Asset Register, and must carry out the following transaction steps regarding fixed asset management:

- The fixed asset accountant must review All documents for fixed asset purchases.
- On the register, establish details as follows: purchase date, name of supplier, cost of items, location, identification number, depreciation rate, etc.
- Check the entries passed on the fixed asset account against the fixed asset register Pass entries for fixed asset disposal etc”.

### Observation

1.1.11.4 During the audit, we observed the following irregularities associated with the entity's Fixed Assets Management System:

- The fixed assets register did not contain all the relevant columns.
- The fixed assets register was not regularly updated.
- Most fixed assets of the entity were not coded.
- There was no evidence of periodic physical verification of assets by Management
- There was no evidence of movement of assets form.
- No evidence of periodic reconciliation between the fixed assets register and the fixed assets ledgers.
- Fixed assets within a given vicinity were not displayed as required by the PFM Act.
- Buildings and fourteen (14) Energize Solar Street Lights verified in Voinjama were not recorded in the Fixed Asset Register.
- We could not physically verify land valued at US\$737,460.52 in the asset register due to the absence of its *location*.
- The financial statements reported total additions of US\$840,039.00; however, we observed no evidence of its records in the fixed assets register. **See Table 10 for details below**

Fixed Assets Additions in Financial Statements not in Register						
Description	Land	Building	Furniture Fixtures	Equipment	Motor Vehicle	Total per Financial Statements
FY 2018	-	-	14,844.00	151,528.00	42,226.00	208,598.00
FY 2019	-	9,534.00	19,016.00	149,614.00	18,640.00	196,804.00
FY 2020	-	4,430.00	2,010.00	55,895.00	15,372.00	77,707.00
FY 2021	-	93,286.00	4,703.00	113,723.00	14,253.00	225,965.00
FY 2022	34,095.00	-	18,205.00	25,945.00	52,720.00	130,965.00
<b>Total</b>	<b>34,095.00</b>	<b>107,250.00</b>	<b>58,778.00</b>	<b>496,705.00</b>	<b>143,211.00</b>	<b>840,039.00</b>

**Table 10-Fixed Assets Additions in Financial Statement Not in Register**

- The fixed assets register did not contain data for each Vehicle's VIN or Serial number but rather the vehicle's plate number. The plates on the vehicle were inconsistent with the plate number recorded in the fixed asset register.

Consequently, we could not physically verify 28 vehicles valued at US\$1,743,967.22. **See Annexure 3 for details.**

- The fixed assets register did not contain data for the assignee and serial number for ICT equipment. Fifty-seven (57) Laptops placed in use in FY 2022 and FY 2023 with value amounting to US\$106,902.84 could not be verified. The Asset Accountant could not identify the staff to whom the assets were assigned in the location as recorded in the register. **See Annexure 4 for details.**
- Three (3) 40-foot containers with a total net book value of US\$8,101.26 were disposed of. We observed no evidence of the proceeds from the disposals. **See Table 11 for details.**

**Table 11: Disposal of 40-foot Containers**

Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
CBL FF 0573	40-foot container (# 2)	FFF	12/30/2022	3,057.00	356.65	2,700.35
CBL FF 0577	40-foot container (# 6)	FFF	12/30/2022	3,057.00	356.65	2,700.35
CBL FF 0583	40-foot container (# 12)	FFF	12/30/2022	3,057.00	356.44	2,700.56
<b>Total</b>				<b>9,171.00</b>	<b>1,069.74</b>	<b>8,101.26</b>

- The fixed asset registers listed assets disposed of for each year; however, the date of the disposal and the proceeds of disposal were not indicated. We observed no evidence of senior management approval of the disposals. **See Annexure 5 for details.**

### **Risk**

- 1.1.11.5 Fixed Assets may be misstated (Over/understated).
- 1.1.11.6 Fixed Assets may be damaged or impaired but their values are still on the books.
- 1.1.11.7 Fixed Assets may be removed from the entity's premises without authorization, misappropriated, subjected to personal use or theft.
- 1.1.11.8 The lack of asset movement log may make it difficult to keep track of assigned or transferred assets, which may lead to misuse, loss or theft of assets without being noticed.
- 1.1.11.9 Failure to properly account for fixed assets may lead to theft and misapplication of equipment/materials. This may result in the non-achievement of the entity's objectives.
- 1.1.11.10 Fixed Assets not coded may be susceptible to theft or diverted to personal use.

### **Recommendation**

- 1.1.11.11 Management should account for fixed assets not made available for verification cataloged

**in Annexures 3 and 4.**

- 1.1.11.12 Management should also account for additions amounting to US\$840,039.00 reported in the financial statements but not recorded in the fixed assets register.
- 1.1.11.13 Management should ensure that the fixed assets register is updated to reflect the following; description, class, code, location, condition, cost, depreciation expense, accumulated depreciation, and net book value of the asset.
- 1.1.11.14 Management should initiate/enforce a systematic fixed assets coding system to ensure all fixed assets are uniquely identified. This control will facilitate the efficient and effective periodic fixed asset verification exercises. Discrepancies in coding identified during verification should be updated in a timely manner.
- 1.1.11.15 Management should conduct periodic fixed assets count and /or verification to determine the current condition and location of the assets. Evidence of physical verification should be adequately documented and filed to facilitate future review.
- 1.1.11.16 Management should perform periodic reconciliation between the fixed asset register and the fixed asset ledgers. Variances identified should be investigated and adjusted where applicable in a timely manner.
- 1.1.11.17 The Fixed Assets Register should be updated periodically to reflect all the entity's assets.
- 1.1.11.18 Fixed Assets within a particular vicinity should be clearly displayed as required by the PFM Act.
- 1.1.11.19 A movement of Asset Form should be filled and authorized before assets are moved from one location to another. The Fixed Asset Register should be updated to reflect the change in location of assets.

**Management's Response**

- 1.1.11.20 *The Microsoft Dynamic Great Plains (The accounting software of the CBL) has a fixed asset module that identifies, Asset description, Date of acquisition, and Location of all assets booked. We have verified that the relevant columns in our accounting software are sufficient for managing the CBL assets.*
- 1.1.11.21 *There are regular updates done to the fixed asset register when assets are acquired and disposed.*
- 1.1.11.22 *Verification of all assets of the bank was recently done by Crowe Liberia Limited, an international accounting firm with local office in Liberia, at the close of 2023 to update the fixed asset register. The final report, which is available for confirmatory review, was submitted in March 2024 and recommendations are under consideration by Management.*

- 1.1.11.23 *Asset movement form is available for the transfer of assets. Management has mandated that the fixed asset movement form be completed before relocation or repair.*
- 1.1.11.24 *The refurbished Voinjama cash center cost was in Work in progress as at the period under review, Building and 14 Energize Solar Street Lights verified in Voinjama at the refurbished cash center are in work in progress as at the period under review. A schedule describing the details of value of Land at US\$737,460.52 is the CBL Headquarter, and storage facility located on Ashmun and Broad Street respectively, as broken down below: Head Quarter Building Land 508,683.60 Storage Facility 228,776.92 Total 737,460.52*
- 1.1.11.25 *All amount reported in table-10 of the audit report are Liberian Dollar amount (quoted in millions) taken from the Property Plant and Equipment schedule in the financial statements from 2018-2022. However, the Audit report captured them as United States Dollars.*
- 1.1.11.26 *Disposal of all fixed assets is approved by Management through the fixed asset committee. The committee auctioned all assets approved for disposal with the proceeds being deposited to gain/loss on fixed asset disposal. The CBL used one of the EMPTY containers to export legacy coins (Old Liberian Dollars Coins) to The Royal Mint (The company minting the Liberian dollars coins). The other two EMPTY containers were donated. No proceed was realized. It is also important to clarify that the containers were acquired purposely for temporary storage of the new coins and not assets acquired for the normal business of the Bank, which are subjected to the appropriate accounting records of the Bank.*

#### **Auditor General's Position**

- 1.1.11.27 Management's assertions did not adequately address the issues raised. We maintain the following findings: The fixed assets register did not contain columns for assignee, serial number (where applicable) and assets purchase dates. As a result of the non-inclusion of the dates of purchases of fixed assets, depreciation expense, accumulated depreciation and net book value of fixed assets may be misstated. The fixed assets register was not regularly updated evidenced by the non-inclusion of buildings and fourteen (14) Energize Solar Street Lights verified in Voinjama observed to be in use during our physical verification. Most fixed assets of the entity were not coded. Reports for physical verification of fixed assets performed as asserted by Management were not made available for audit purposes. Evidence of movement of assets form were not made available for audit purposes. We observed no evidence of periodic reconciliation between the fixed assets register and the fixed assets ledgers. Fixed assets within a given vicinity were not displayed as required by the PFM Act. Fixed assets catalogued in annexures 3 and 4 were not made available for our physical verification. Approval and source documents for disposals catalogued in table 11 were not made available for audit purposes. As a result, we could not ascertain whether there were proceeds on the

disposal.

1.1.11.28 Management's assertions "*All amount reported in table-10 of the audit report are Liberian Dollar amount (quoted in millions) taken from the Property Plant and Equipment schedule in the financial statements from 2018-2022. However, the Audit report captured them as United States Dollars*" is acknowledged. However, we maintain that these fixed assets were not recorded in the fixed asset register as required.

## 1.1.12 Irregularities Associated with Procurement of Consulting Services

### Criteria

- 1.1.12.1 Section 52 of the PPC Act of 2005 as Amended and Restated 2010 states "The request for proposals method is to be used for the procurement of consultant services pursuant to the terms of Sections 68 through 71 of this Act. Requests for proposals have no other application under Parts IV and V of this Act.
- 1.1.12.2 Section 68 of the PPC Act of 2005 as Amended and Restated 2010 states "(1) For the purposes of procuring the services of a consultant, the Procuring Entity shall prepare a shortlist of, generally, three (3) to six (6) consulting firms as determined by subsections (2) and (3) of this Section and, to the greatest extent feasible, comprising consultants of the same category and similar capacity and business objectives.
- 1.1.12.3 (2) When the estimated contract price of the procurement exceeds the Threshold establish by Regulations promulgated by the Commission, in order to establish the shortlist, the Procuring Entity shall seek expressions of interest by Publishing a notice and, where appropriate, placing the notice also in relevant trade publications and technical and professional journals. The Procuring Entity shall allow at least three (3) weeks for interested persons to reply to the request for expressions of interest unless the Commission permits a shorter period"
- 1.1.12.4 Public Procurement and Concessions Commission Regulation No. 3 count 6 states "The solicitation of the expressions of interest is required for contracts for the procurement of consultant services when the estimated contract price of the services exceeds US\$100,000".
- 1.1.12.1 Public Procurement and Concessions Commission Regulation No. 3 count 7 requires that the Authority to reject and Signing Authority for Procurement Contract Awards at the Entity for consulting service are as follows: **Table 12 for details**

**Table 12**

Type of Contracts	Contract Value (Threshold)	Authority to Reject Proposed Contract Award per Section 27(f)	Signing Authority for Contract Award per Section 66(3)
Consulting Services	Less than US\$10,000	Head of Procuring Entity	May be delegated
	Over US\$10,000	Procurement Committee	Head of Procuring Entity

1.1.12.2 Public Procurement and Concessions Commission Regulation No. 3 count 8 states "Pursuant to Section 31(1), Procuring Entities shall give at least fourteen (14) days prior notice to the Commission of proposed awards of procurement contracts when the estimated price of the procurement contracts exceeds the amount of US\$100,000.00 for the procurement of services".

1.1.12.3 Section 10 of the PPC Regulation number 3 states "The Ministry shall take part in the negotiations and signings of contracts over US\$250,000 and the contract shall be attested to by the Ministry of Justice

#### **Observation**

1.1.12.4 During the audit, we observed the following irregularities associated with the hiring and payment for consulting services amounting to US\$1,830,000.00. **See Annexure 13 for details.**

#### **Risk**

1.1.12.5 Management may be noncompliant with PPC Act of 2005 as amended and restated in 2010, Regulation B.28 of the PFM Act of 2009 as amended and restated in 2019 and the CBL/SD/01/2006 CBL Directive on Encashment of Checks.

1.1.12.6 The non-application of the requisite procurement method may impair the achievement of value for money and facilitate fraudulent procurement activities.

1.1.12.7 Full payment of contract value without evidence of completion of task may facilitate non/inadequate performance which may impair the achievement of value for money.

1.1.12.8 Payment may be made for service not performed or not performed up to approved specifications.

1.1.12.9 In the absence of adequate supporting documents, the validity, occurrence, and accuracy of payments may not be assured. This may lead to misappropriation of the entity's funds.

1.1.12.10 The absence of adequate supporting documentation for transactions may also lead to fraudulent financial management practices, through the processing and disbursement of illegitimate transactions.

- 1.1.12.11 Management may override the procurement processes by completing disbursement without utilizing the required procurement methods.

### **Recommendation**

- 1.1.12.12 Management should provide substantive justification for disbursement of full contract values from inception of contract without evidence of performance. Management should also provide substantive justification for disbursement of contract values to individuals facilitated through over the counter payments.
- 1.1.12.13 Management should facilitate full compliance with the PPC Act of 2005 as amended and restated in 2010 for all procurement activities.
- 1.1.12.14 Management should ensure that the requisite procurement methods are utilized for all procurement transactions to achieve value for money and ensure compliance to the PPC Act of 2005 as amended and restated in 2010.
- 1.1.12.15 Going forward, Management should develop, approve, and operationalize a work plan to facilitate the smooth implementation of service for all contractors. The work plan should comprehensively catalog phases of deliverables and corresponding payments required to implement each phase of approved deliverables. The work plan should be discussed and agreed upon with the contractors and included as supplementary documentation to the approved contracts.
- 1.1.12.16 Management should ensure that the contractors submit a job completion certificate upon completion of phases of deliverables and validate the deliverables before further payments are made to contractors.
- 1.1.12.17 Management should facilitate periodic monitoring and evaluation of contract activities to ensure that services paid for are performed in a timely manner consistent with approved work plans and contracts.
- 1.1.12.18 Evidence of approved work plans, contracts, budgets, copies of checks and payment vouchers, periodic monitoring and evaluation reports and all other relevant procurement records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.12.19 *All the consulting services mentioned in the audit report are of a specialized nature that did not require the normal competitive bidding processes at the time. For example, the maintenance contract awarded to Family Pol Business for US\$210,000.00 was as a result of their expertise and partnership with the contractor and construction company of the CBL headquarters, CESAF. The CBL had a challenge of identifying an alternative company in Liberia with similar expertise to maintain the current head office, given their first-hand knowledge and expertise of the entire infrastructure and system, including the Vaults, which are highly security sensitive.*



1.1.12.20 *Additionally, some of the consultants/consultancies were of similar nature as documented below:*

*(A) In 2020, the CBL took significant steps to safeguard its information assets and sought to develop a business continuity framework to cover all its information assets. This resulted to the adoption of a Written Information Security Program (WISP) inculcating policies, procedures and guidelines on information security and business continuity processes. The value of this contract reflects more than business continuity. It is upon this basis that the CBL initiated the development of various policies on managing its information security assets. This is a three-phased project as follow: 1) To adopt WISP, 2) To develop policies (Partially developed – 4 policies yearly based on board recommendations) and develop and implement business continuity processes and guidelines.*

*(B) The CBL's expansion to provide cash security for banks extending to other counties initiated the plan to establish Cash hubs to hold and respond to cash needs of the commercial banks in the rural parts of the country and reduce the cost of cash shipment to commercial bank branches. By this there was a need to conduct a comprehensive assessment for extending CBL technology infrastructure to the cash hubs. Due to time constraints, a single-source procurement method was used in hiring the services of the contractor. A proposal was requested and submitted, and the assessment conducted successfully with a completion report submitted and still available for review.*

*(C) Due to COVID restrictions on international firms traveling, a local contractor was sourced to conduct the pre-assessment on behalf of Temenos GHMB, developer of the T24 software to adhere to scheduling of the upgrade of the core banking system from Release 14 to Release 22/23. The pre-assessment was conducted and the Temenos supplied Scoping Questionnaire was successfully executed by the contractor who engaged CBL, acquiring the required data, analyzed and completed the questionnaire. Questionnaire and Functional Upgrade Benefit report (Work done by Boost Technology recorded under chapter 3 – Pain P*

#### **Auditor General's Position**

1.1.12.21 Management's assertions were not consistent with the PPC Act of 2005 as amended and restated 2010 and not supported by documentary evidence. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.13 Non-Withholding and Remittance of GST**

#### **Criteria**

1.1.13.1 Section 905 (J) and (M) of the Revenue Code of Liberia Act of 2000 states: (j) "within 10 days after the last day of the month, payer described in (a) is required to remit to the tax authorities the total amount required to be withheld during the month", and (m)

stipulates "a person who has a withholding obligation under this section and fails to withhold and remit the amount of tax required to be withheld is subject to Section 52 penalty for late payment and failure to pay."

### **Observation**

- 1.1.13.2 During the audit, we observed no evidence of goods & services tax (GST), (2% or 4% for goods, 10% and 15% for service and consultancy of residents and non-residents respectively and 1% for petroleum products) being withheld and remitted into GoL Revenue Account for the purchase of goods and services for the period under audit. **See Annexure 14 for details.**

### **Risk**

- 1.1.13.3 Failure to withhold and remit GST may deny GoL of the much-needed tax revenue.
- 1.1.13.4 Management may be noncompliant with Section (905) J. of the Revenue Code of Liberia 2000, which may result in to penalties for late payment and failure to pay. Please see Section 52 of the Revenue Code of Liberia as referenced above.
- 1.1.13.5 Non-remittance of withholding taxes may lead to an overstatement of the cash book and subsequently the financial statements.

### **Recommendation**

- 1.1.13.6 Management should provide substantive justification for not withholding and remitting GST.
- 1.1.13.7 Going forward, Management should withhold GST on all goods and services procured and facilitate full remittance of GST to the general revenue account in keeping with Section 905 (J) of the Revenue Code of Liberia Act of 2000 as amended in 2011.
- 1.1.13.8 Evidence of remittance including original copies of flag receipts and other supporting records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.13.9 *The CBL is currently up to date on withholding and payment of all GST to the Liberian Revenue Authority (LRA). LRA conducted an audit at the end of FY2022 and previous deductions were calculated and paid, including fines and penalties.*

### **Auditor General's Position**

- 1.1.13.10 Management's assertions were not supported by documentary evidence. Evidence of remittances of GST including original copies of flag receipts and other relevant supporting documents were not made available for audit purposes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### 1.1.14 Payment without Evidence of Adequate Supporting Documents

#### Criteria

- 1.1.14.1 Regulation P.9 (2) of the PFM Act of 2009 as Amended and Restated 2019 states that "Payments except for statutory transfers and debt services shall be supported by invoices, bills and other documents in addition to the payment vouchers."

#### Observation

- 1.1.14.2 During the audit, we observed no evidence of adequate supporting documents such as; payment vouchers, invoices, delivery notes, etc. for various expenditures amounting to US\$781,768.85. **See Table 13 for details.**

**Table 13: Payment without Evidence of Adequate Supporting Documents**

No	Date	Description	Vendor	Amount US\$
1	19-Aug-22	Payment for 990 begs of Mario Indian par boil 25KG rice	K&K Trading Corporation	12,870.00
2	7/19/2022	Payment for diesel fuel for the main building	Mayoubah & Son Inc	48,150.00
3	4/13/2022	The cost of 22 sets of laptops	Superior Technology	40,111.68
4	5/11/2022	Cost for Bulk cartridges	Maverick Enterprise Inc	37,657.00
5	9/8/2021	payment for two underground fuel tanks	Family POL Business	2,960.00
6	10/6/2021	Payment for one hundred ten thousand gallons of water	Traffic Enterprises Inc	4,199.00
7	11/2/2021	60% initial payment for the purchase of vehicles	Gulf Logistics & Assembly, LLC	95,589.00
8	8/11/2021	Payment for Medicare Insurance Premium	Medicare Insurance	44,097.90
9	4/13/2021	The outstanding balance on the maintenance Contract between CESAF Liberia and CBL	CESAF Liberia	142,336.70
10	2/8/2021	Payment for Transit insurance coverage as a premium for the export and import shipment	Mutual Benefits Assurance Company	39,172.57
11	2/6/2023	Purchase of one Toyota Prado land cruiser SUV	CACTUS MOTORS	54,000.00
12	2/6/2023	60% Advance Pmt. For procuring one Toyota Coaster Bus	CACTUS MOTORS	51,405.00
13	1/11/2023	Payment for 11,000 gallons of gas for the CBL main building	Petro Trade	57,090.00
14	8/3/2023	Payment for 12,000 gallons of diesel for the CBL main building	Nexium petroleum	57,840.00
15	12/1/2023	Payment for 12,000 gallons of diesel for the CBL main building	Nexium petroleum	61,080.00
16	12/4/2023	Payment for 1025 begs of Mario Indian	K&K Trading Corporation	17,425.00

No	Date	Description	Vendor	Amount US\$
		parboil 25KG rice		
17	11/21/2023	Cost for one piece of double throw switch, one piece of safety switch, and one piece of automatic voltage	Eagle Electrical Corporation	15,785.00
<b>Total</b>				<b>781,768.85</b>

### **Risk**

- 1.1.14.3 Payments may be made for goods not delivered or services not performed. Goods delivered or services performed may not meet the approved specifications.
- 1.1.14.4 In the absence of adequate supporting documents, the validity, occurrence, and accuracy of payments may not be assured. This may lead to misappropriation of the entity's funds.
- 1.1.14.5 The absence of adequate supporting documentation for transactions may also lead to fraudulent financial management practices, through the processing and disbursement of illegitimate transactions.
- 1.1.14.6 Management may override the procurement processes by completing disbursement without utilizing the required procurement methods.

### **Recommendation**

- 1.1.14.7 Management should fully account for expenditure made without adequate supporting documents.
- 1.1.14.8 Going forward, Management should ensure all transactions are supported by the requisite supporting documents consistent with the financial management regulations. Documentation such as contracts, invoices, goods received notes, job completion certificates, purchase orders, payment vouchers etc. should be prepared and approved for the procurement of goods and services where applicable. All relevant supporting records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.1.14.9 *Supporting documents for the 17 transactions listed by the audit report are available for confirmatory review of payment vouchers, invoices and delivery notes attached.*

### **Auditor General's Position**

- 1.1.14.10 Management's assertions were not supported by documentary evidence. Evidence of payment vouchers, invoices, delivery notes and other relevant supporting documents for transactions catalogued in table 13 were not made available for audit purposes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### 1.1.15 Third Party Payments Made to Employees

#### Criteria

- 1.1.15.1 Regulation B.28 of the PFM Act of 2009 as amended and restated 2019 states, "A payment shall be made only to the person or persons named on the payment voucher or to their representatives duly and legally authorized in writing to receive the payment".

#### Observation

- 1.1.15.2 During the audit, we observed that several significant legal expenditures amounting to US\$742,120.00 and other disbursements amounting to US\$90,000.00 were disbursed in the names of staff for subsequent disbursement to consultants/contractors for legal and other services purportedly performed. The legal expenditures were incurred and disbursed to other external consultants even though, the Bank has a legal department and hired three (3) additional legal firms for the conduct of legal consultancy on a retainer basis, namely: International Law Group (ILG), International Group of Legal Advocates (IGLA) and the Brumskine and Associates Law Firm. **See Table 14 below for details.**

**Table 14: Third Party Payments**

No.	Date	Reference	Payee	Cheque	Amount	Department
1	30-May-23	TT2315001471	E.H.BARCLAY	9792	50,000.00	Legal
2	28-Jun-23	TT2317997758	E.H.BARCLAY	9847	50,000.00	Legal
3	21-Jul-23	TT2320217607	J.G.INNIS	9890	30,000.00	Legal
4	31-Jul-23	TT2321285742	J.G.INNIS	9906	40,000.00	Legal
5	30-Jun-23	TT2318124193	J.G.INNIS	9858	10,000.00	Legal
6	14-Mar-19	TT1907353584	E.H.BARCLAY	31084	15,000.00	Legal
7	31-May-19	TT1915153049	R. ESTHER H. BARCLAY	31390	42,120.00	Legal
8	28-Feb-19	TT1905902900	E.H.BARCLAY	31016	10,000.00	Legal
9	12-Mar-19	TT1907130866	J. G. INNIS	31081	25,000.00	Legal
10	12-Mar-19	TT1907130866	J. G. INNIS	31081	25,000.00	Legal
11	14-Apr-22	TT2210425343	E.H.BARCLAY	9064	25,000.00	Legal
12	8-Jul-22	TT2218901151	ESTHER H. BARCLAY	9176	40,000.00	Legal
13	25-Jul-22	TT2220613924	E.H.BARCLAY	9202	55,000.00	Legal
14	1-Aug-22	TT2221324015	E.BARCLAY	9203	50,000.00	Legal
15	17-Nov-22	TT2232109249	E.H.BARCLAY	9352	11,000.00	Legal
16	21-Dec-22	TT2235597786	J.G.INNIS	9526	40,000.00	Legal
17	10-May-22	TT2213001107	J.G.INNIS	9103	12,000.00	Legal
18	26-May-22	TT2214640010	J.G.INNIS	9112	25,000.00	Legal
19	10-Feb-21	TT2104107308	J.G.INNIS	8321	30,000.00	Legal
20	27-Dec-21	TT2136161851	E. H. BARCLAY	8920	40,000.00	Legal
21	27-Dec-21	TT2136187204	E. H. BARCLAY	8921	35,000.00	Legal
22	13-Jul-21	TT2119442375	E.CBARCLAY	8626	10,000.00	Legal
23	20-Dec-21	TT2135416636	E. H. BARCLAY	8898	12,000.00	Legal

No.	Date	Reference	Payee	Cheque	Amount	Department
24	7-Dec-20	TT2034293559	E,H.BARCLAY	8118	15,000.00	Legal
25	24-Dec-20	TT2035939196	E.BARCLAY	8191	25,000.00	Legal
26	4-Aug-20	TT2021713383	E.H.BARCLAY	7877	20,000.00	Legal
<b>Total Third-Party Legal Disbursements</b>					<b>742,120.00</b>	
27	30-Mar-20	TT2009068223	C.W.BADIO	7559	60,000.00	Communications
28	10-Nov-21	TT2131490366	C. W. BADIO	8822	18,000.00	Communications
29	29-Dec-21	TT2136306093	C. W. BADIO	8883	12,000.00	Communications
<b>Total Third-Party Other Disbursements</b>					<b>90,000.00</b>	

### **Risk**

- 1.1.15.3 Paying cash to employee for subsequent disbursement to vendors may facilitate misappropriation of funds.
- 1.1.15.4 Continuous disbursement of legal expenditures outside of hired retainer legal services may facilitate wasteful expenditures, misappropriation and impair the achievement of value for money.
- 1.1.15.5 This practice may also lead to Management override of the procurement processes by completing disbursements without facilitating due procurement processes.

### **Recommendation**

- 1.1.15.6 Management should provide substantive justification for disbursing significant Legal Expenditures to staff for subsequent disbursement to service providers outside of existing retainer services. Management should also provide justification of disbursement of significant communication expenditures to staff for subsequent disbursement to service providers.
- 1.1.15.7 Going forward, Management should refrain from disbursing significant Legal Expenditures to staff for subsequent disbursement to Legal Consultants outside of existing retainer services.
- 1.1.15.8 Management should initiate and complete all procurement processes as required by the PPCC and the Public Financial Management Acts.
- 1.1.15.9 All payments for goods and services procured by the entity should be made directly to the vendor or its legally authorized representative.
- 1.1.15.10 Alternatively, Management should utilize the mobile money platform by transferring funds directly to vendors while maintaining the relevant source and supporting documentations.

### **Management's Response**

- 1.1.15.11 *Some of the payments mentioned in the report are loans to staff. The amount totaling US\$127,120.00 (US\$60,000.00, US\$25,000.00 and U\$42,120.00), represents medium-term staff loans under the CBL staff loan policy which are available for verification.*

1.1.15.12 *The rest of the payments under the Communication Department represent the cost for media training, education, sensitization and awareness on printing existing currency and destruction of mutes, for example orientation of 25 editors of media institutions, including community radio representatives.*

1.1.15.13 *The legal expense payment range over a period of 5 years (2019 to 2023), for expenses made to the Legal Department to address legal issues against the Bank.*

1.1.15.14 *It is important to note that the payments made under counts (2) and (3) above were primarily intended to facilitate the strategic public relations and legal interests of the Bank. The Bank notes the audit observation and will take the appropriate and necessary step to adopt a better mechanism and system.*

### **Auditor General's Position**

1.1.15.15 Management's assertions did not adequately address the issues raised. Management's assertion that *"Some of the payments mentioned in the report are loans to staff. The amount totaling US\$127,120.00 (US\$60,000.00, US\$25,000.00 and US\$42,120.00), represents medium-term staff loans under the CBL staff loan policy which are available for verification"* was not supported by documentary evidence. Further, Management's assertion that *"The rest of the payments under the Communication Department represent the cost for media training, education, sensitization and awareness on printing existing currency and destruction of mutes, for example orientation of 25 editors of media institutions, including community radio representatives"* was not supported by documentary evidence including signing sheets, copies of identification cards for recipients and other relevant supporting documents.

1.1.15.16 Additionally, payment for legal expenses and public relations asserted by Management should have been made directly to the vendors, and or consultants or their legally authorized representatives as required.

1.1.15.17 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.1.16 Documents not submitted for Audit Purposes**

#### **Criteria**

1.1.16.1 Regulation A.3 of the PFM Act of 2019 as amended and restated 2019 states:

- 1) "Any public officer concerned with the conduct of financial matters of the Government of Liberia, or the receipt, custody and disbursement of public and trust moneys, or for the custody, care and use of government stores and inventories shall keep books of accounts and proper records of all transactions and shall produce the books of accounts and records of the transactions for inspection when called upon to do so by the Auditor General, the Comptroller General, the



relevant internal auditor or any officers authorized by them, by the Minister.

- 2) A public officer who fails to keep or produce any records under this regulation is in a breach of financial discipline as defined in Regulation. A.20.
- 3) An officer responsible for keeping financial and accounting records in accordance with this regulation shall ensure that the necessary books and forms for the purpose, are provided and the non-availability of the books, and forms shall not relieve the officer from responsibility”.

1.1.16.2 Section 5.2 (a) of the General Auditing Commission Act of 2014 states, “The Auditor General, and the staff of the General Auditing Commission, shall have the right to full and unrestricted access to information from entities being audited within a reasonable period of time that is required to fulfil the responsibility of this Act. Staff of the audited entity shall provide the required information and explanations to the staff of the General Auditing Commission”.

### **Observation**

1.1.16.3 During the audit, several documents continuously requested were not made available for audit purposes. As a result of the non-receipt of this information, we were unable to evaluate significant financial and administrative information thereby impairing our audit conclusion. See table 14 for summary value of information requested and not made available for audit purposes. **See also Annexures 11A – 11G for details of payments. See Table 15 below for details.**

**Table 15 -Document/information requested not submitted for audit purposes for the period 2018 to 2023**

<b>Transactions Classification</b>	<b>Amount US\$</b>	<b>Amount L\$</b>
Local Traveling Expenses	45,403.77	359,875.00
Regional Traveling Expenses	55,649.37	0.00
Other Professional Services	4,245,886.51	175,148,860.24
Corporate Social Responsibility	295,700.00	15,831,459.05
<b>Total</b>	<b>4,642,639.65</b>	<b>191,340,194.29</b>

1.1.16.4 Additionally, Management did not grant access to the Microsoft Great Plains financial reporting application, one of two financial management applications of the Bank, for audit purposes. As a result, we were unable to access electronic copies of ledgers for several significant class of transactions and account balances.

### **Risk**

1.1.16.5 Management may be non-compliant with Regulation A.3 of the PFM Act of 2009 as amended and restated 2019 and Section 5.2 (a) of the General Auditing Commission Act of 2014.

- 1.1.16.6 Non-receipt of audit information may impair the comprehensive conduct of an audit thereby impairing the evaluation of stewardship over the use of public resources, transparency and accountability.

#### **Recommendation**

- 1.1.16.7 Management should provide substantive justification for not providing information requested for audit purposes, catalogued in table 14 above.
- 1.1.16.8 Going forward, Management should ensure that documents and information requested for audit purposes are provided in a timely manner.

#### **Management's Response**

- 1.1.16.9 *The additional documents listed by the audit for their review have now been identified by Management and are available. The CBL has been going through several audits that led to the misfiling of these documents.*

#### **Auditor General's Position**

- 1.1.16.10 Management's assertions were not supported by subsequent submission of documentary evidence. Supporting documents for expenditures catalogued in table 15 and the Great Plains Software were not made available for audit purposes. Additionally, Management did not provide the FY2023 financial statements for audit purposes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## **1.2 Governance and Control and Administrative Issues**

### **1.2.1 Governance and Policies**

#### **Standard Operating Procedures (SOPs) and other Policy Manuals (PMs) of the bank not Adopted and Approved by the Board of Governors**

##### **Criteria**

- 1.2.1.1 Part IV Section 10 (1) of the Amended and Restated Act of the Central Bank of Liberia 2020 states "Unless provided otherwise in this Act, the powers of the Central Bank shall be vested in the Board of Governors which shall be responsible to:
- (a) Define and adopt policies of the Central Bank other than those done by monetary policy committee pursuant to this Act and adopt, as appropriate, internal rules for the implementation as stated in Section of this Act.

##### **Observation**

- 1.2.1.2 During the audit, we observed that some Standard Operating Procedures (SOPs) and other policy manuals of the bank were not adopted and approved by the Board of Governors contrary to Part IV Section 10 (a) of the Amended and Restated Act 2020 of the CBL. The following constitutes examples of policy documents not approved by the

**Board as required:**

- Revised Foreign Exchange Reserves Investment Policy and guidelines, February 2022
- Own – Your- Own Car Loan Scheme and Guide, Revised, 2017
- Enterprise Risk Management -ERM Charter, 2015
- Employee Staff Loan Policy, Revised 2023
- Employee Handbook A Guide to Your Employment, revised 2017
- Development Finance Section (DFS) Standard Operating Procedure (SOP) Manual
- Standard Operating Procedures, Policy and Regulation Section
- Other Non-Bank Financial Institutions (Microfinance) off-site & on-site Standard Operating Procedure/Inspection manual, July 2015
- Off - Site Monitoring and Analysis Manual -Insurance Section, February 2015
- Monetary Policy Advisory Committee Charter, September 2019
- Central Bank of Liberia Monetary Policy Operational Framework, September 2019

**Risk**

- 1.2.1.3 Failure to develop approved policies and procedures to guide the activities of the entity may lead to arbitrary decisions that may be non-compliant to applicable laws and regulations and may impair the achievement of the entity's objectives.

**Recommendation**

- 1.2.1.4 Management should liaise with the relevant authority of the Board to approve and subsequently operationalize policies and procedures for the various functions identified above, for the effective and efficient operations of the Bank.
- 1.2.1.5 Evidence of approved policies and procedures should be adequately documented and filed to facilitate future review.

**Management's Response**

- 1.2.1.6 *The current Management has made significant efforts to have Standard Operating Procedures (SOP) developed and approved by the Board of Governors as evidenced by those reviewed by the Auditors. Currently, all policies are approved by the Board. Considering the meeting schedules of the Board and the many pressing issues, the approval of certain policy documents come with some delay. Despite this challenge, Management is fully committed to ensuring that all pending SOPs are approved by the Board before the end of FY2024.*
- 1.2.1.7 *The current policies approved by the Board include: Internal Audit manual, Banking operational manual, finance manual, research policy and planning manual, procurement policy, IT policy on information security and etc.*

- 1.2.1.8 *Going forward, a policy review committee will be setup to review all existing policies of the Bank with the view of enhancing the various policies, conducting a quality review, and expediting the approval process. (4) The IMF is also proposing that the Board should not be involved with approving operational policies and procedures but rather senior Management, that conversation is also under consideration.*

#### **Auditor General's Position**

- 1.2.1.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit. However, all policies should be approved by the Board of Governors and subsequently operationalized by Management.

### **1.2.2 Monetary Policy Committee Not Fully Constituted**

#### **Criteria**

- 1.2.2.1 Part IV Section 10 (1) of the Amended and Restated Act of the Central Bank of Liberia 2020 states "Unless provided otherwise in this Act, the powers of the Central Bank shall be vested in the Board of Governors which shall be responsible to:
- (a) Define and adopt policies of the Central Bank other than those done by monetary policy committee pursuant to this Act and adopt, as appropriate, internal rules for the implementation as stated in Section of this Act".
- 1.2.2.2 Part IV Section 17 (1) of the Amended and Restated Act of the Central Bank of Liberia 2020 states:
- 1) "There shall be the Monetary Policy Committee, which shall have the responsibility for formulating of monetary policy and exchange rate policy in order to achieve and maintain domestic price stability as provided in Section 5.
  - 2) The Monetary Policy Committee shall have a membership of 5, including:
    - a) The Executive Governor – The Chairman, ex-officio
    - b) The Deputy Governors - ex-officio
    - c) Director of Research, Policy and Planning
    - d) Director of Banking Supervision
    - e) Two external members from the private sector, including the academic community
  - 3) Every external member shall be recommended by the Executive Governor for a period of two (2) years from among persons of good standing and unimpeachable character with a minimum of Masters or equivalent degree in Monetary Policy, Economics, Banking or Finance and with a professional experience of at least 10 most recent years in these areas. Such appointment is subject to review once every year. The external members shall not be members of the three Branches of the government, a Political Party or Officials or Employees of a financial institution or are beneficial owners of an equity interest in the financial institution".

### Observation

- 1.2.2.3 During the audit, we observed no evidence of a functional Monetary Policy Committee (MPC) constituted as prescribed.
- 1.2.2.4 Additionally, we observed that the functions of the MPC were being usurped by the Board of Governors; a function which the Act establishing the CBL specifically ascribes to the Committee and not the Board of Governors.

### Risk

- 1.2.2.5 Management may be noncompliant with Part IV Section 10 (1) and Section 17 (1) of the Amended and Restated Act of the Central Bank of Liberia 2020.
- 1.2.2.6 Effective review of monetary policies including exchange rates and domestic price stability may be impaired.

### Recommendation

- 1.2.2.7 Management should facilitate the establishment and operationalization of the MPC as prescribed by Part IV Section 10 (1) and Section 17 (1) of the Amended and Restated Act of the Central Bank of Liberia 2020. The MPC should be made functional evidenced by documentation of meeting minutes and periodic activities reports.
- 1.2.2.8 The appointment of members to the MPC should also be instituted consistent with Part IV Section 17 (1) of the Amended and Restated Act of the Central Bank of Liberia 2020.
- 1.2.2.9 Evidence of the formation of the committee, attendance records of meetings, meeting minutes and periodic activities reports should be adequately documented and filed to facilitate future review.

### Management's Response

- 1.2.2.10 *The delay in the establishment of a functional Monetary Policy Committee (MPC) was attributed to the currency reform project, which pre-occupied the attention of the Management and Board for the past three years (2020-2023). With completion of the Currency Reform project, Management will prioritize the selection and appointment of the two external members of the MPC and have the fully constituted MPC committee in place by end of FY 2024.*
- 1.2.2.11 *However, it should be clarified that in the absence of a fully constituted MPC by the Management, the Board is sitting in for the MPC, as the highest decision-making body of the Bank. The MPC function of the Bank, has been relatively effective in the management of liquidity to control inflation and maintain stability in the exchange rate through the use of the Monetary Policy Advisory Committee Charter, the Monetary Policy Framework, the calendar of Monetary Policy Meetings and the Communication of Quarterly Monetary Policy decisions to the public through CBL's website and the electronic media. The MPC meeting minutes are also available for review.*

### **Auditor General's Position**

- 1.2.2.12 We acknowledge Management's assertions; however, we maintain that the formation of the MPC is a requirement of the Amended and Restated CBL Act of 2020. Therefore, we maintain our finding and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.2.3 Irregularities Associated with Procurement Management**

#### **Criteria**

- 1.2.3.1 Section 30 (1 and 2) of the Public Procurement and Concessions Act of 2005 as amended and restated in 2010 states: "(1) Each Procurement Committee shall constitute a Bid Evaluation Panel with the required expertise as and when required to evaluate bids solicited by the Procuring Entity. (2) A Bid Evaluation Panel shall be responsible for the evaluation of bids in accordance with the predetermined and Published evaluation criteria as outlined to bidders in the bid documents in accordance with this Act and shall prepare and submit evaluation reports and recommendations for award for the consideration of the Procurement Committee or the Head of the Procuring Entity as provided in the Schedule".
- 1.2.3.2 Section 32 (1, 2 and 3) of the Public Procurement and Concessions Act of 2005 as amended and restated in 2010 states: (1) "In order to participate in procurement proceedings, a bidder must qualify by meeting the criteria set by the Procuring Entity, which will normally include evidence of: (a) Professional and technical qualifications; (b) Equipment availability, where applicable; (c) Past performance; (d) After-sales service, where applicable; (e) Spare parts availability; (f) Legal capacity; (g) Financial resources and condition; and (h) Verification by the internal revenue authority of payment of taxes and social security contributions when due. (2) The qualification criteria set forth in subsection (1) of this Section shall be applied by examining, through investigation and collaboration with other relevant agencies, to ascertain whether or not the bidder meets the minimum qualification criteria established for the bid and not by using a point system for comparing the relative level of qualifications of participating bidders. (3) The Procuring Entity shall be entitled to demand qualification documentation from potential bidders in formal prequalification proceedings, or as a required component of a bid submission".

#### **Observation**

- 1.2.3.3 During the audit, we observed the following irregularities associated with the procurement system:
- There was no evidence of a Procurement Policy at the Bank for the FYs2018 and 2019. Management awarded contracts amounting to US\$1,765,380.96 and US\$2,272,707.95 for the FYs2018 and 2019 respectively without evidence of an approved procurement policy and approved procurement plans. **See Annexure 6 for details.**

- The Procurement Policy adopted by the Board of Governors in May 2020 was not consistent with provisions of the PPC Act such as provision for procurement planning, procurement committee, etc.
- There was no functional procurement committee evidenced by the absence of meeting minutes and periodic reports.
- There was no evidence of an annual procurement plan approved by PPCC for FY2018, FY2019, and FY2022. For FYs2020, 2021, and 2023, we observed some inconsistency between the approved procurement plans and procurement activities executed at the entity. Further, we observed no evidence of subsequent approval of unplanned procurement activities by the PPCC.
- There was no evidence of periodic (quarterly and annual) procurement activities reports submitted to PPCC.
- No evidence of application of the requisite methods (Request for quotation, national competitive bidding, sole sourcing, restricted bidding, international competitive bidding, etc.) where applicable.

### **Risk**

- 1.2.3.4 In the absence of a procurement policy, procurement activities may be performed on a discretionary basis. In the instance where the procurement policy is inconsistent with the PPC Act of 2005 as amended and restated 2010, Management may be noncompliant with the approved regulations. This may impair the achievement of value for money and facilitate misappropriations of public funds.
- 1.2.3.5 In the absence of a functional procurement committee, the entity's procurement processes may be discretionary.
- 1.2.3.6 The lack of an approved Procurement Plan may lead to discretionary expenditure, waste and impair value for money.
- 1.2.3.7 In the absence of quarterly and annual procurement activities reports, Management may be noncompliant with the PPC Act of 2005 as amended and restated in 2010. Management may not adequately account for its procurement activities and impair effective monitoring of its procurement activities by the PPCC.
- 1.2.3.8 The non-application of the requisite procurement method may impair the achievement of value for money and facilitate fraudulent procurement activities.

### **Recommendation**

- 1.2.3.9 Management should review the approved procurement policy and adjust to ensure that the policy is consistent with the PPC Act of 2005 as amended and restated 2010. The



amended policy should be reviewed and approved by the Board of Governors and subsequently operationalized.

- 1.2.3.10 Management should establish a functional procurement committee evidenced by the documentation of meeting minutes and periodic reports.
- 1.2.3.11 Management should facilitate the approval of annual procurement plan by PPCC. All unplanned procurement activities should be subsequently submitted to PPCC for approval before execution.
- 1.2.3.12 Management should facilitate the preparation and submission of quarterly and annual procurement activities reports to the PPCC as required by the PPC Act of 2005 as amended and restated in 2010.
- 1.2.3.13 Management should ensure that the requisite procurement methods are utilized for all procurement transactions to achieve value for money and ensure compliance to the PPC Act of 2005 as amended and restated in 2010.
- 1.2.3.14 Evidence of approved amended procurement policy, approved annual procurement plan, quarterly and annual procurement activities reports, and all relevant supporting procurement records should be adequately documented and filed to facilitate future review.

#### **Management's Response**

- 1.2.3.15 *The CBL acknowledges the lack of procurement policy for the years mentioned in the audit report. However, the Procurement Policy was drafted in 2018 and was under review by the Board. Notwithstanding, procurement activities were processed utilizing standard procurement procedures largely in line with International Best Practice. For examples (Request for quotation, national competitive bidding, sole sourcing, restricted bidding, international competitive bidding)*
- 1.2.3.16 *The CBL procurement policy not being in line with the PPCC Act, the CBL Procurement Policy is largely consistent with provisions of the PPCC Act and a minor observation such as the inclusion of a procurement committee will be highly considered.*
- 1.2.3.17 *Because of the peculiarity of the Central Bank, the Public Financial Management Act (PFMA) makes an exception of the CBL and excludes it from the entities that are made subject to the requirements of that law (Part 1 Section 3-Definitions).*
- 1.2.3.18 *PFM Defines "Agency of the Government" or "Government agency" includes every ministry, independent establishment, division, bureau, board, commission, institution, authority, organization of the Government including counties, cities, towns, villages and other local authorities or political or governmental sub-divisions of the Republic of Liberia,*

*except the Central Bank of Liberia, which specific roles and functions are defined in this Act and the Act creating the Central Bank of Liberia.*

- 1.2.3.19 *The PPCC law recognizes that the Central Bank of Liberia as the monetary authority responsible to formulate and implement monetary policy. The intent of that portion or language is to protect the financial and operational autonomy of the CBL and its functions as stated in the CBL Act creating it as amended and restated in 2020.*
- 1.2.3.20 *Regarding governance, the amended and restated CBL Act of 2020, Part II, section 4, subsection 2: provides that "subject to constitutional requirement, the Central Bank and its governors, officers and staff shall not take or seek to take instructions from any person or entity, including government entities in the exercise of their functions."*
- 1.2.3.21 *In addition, Section 60 of the CBL Act--Conflict with other Laws that (1) "In the event that the provisions of this Act, conflict with those of other laws, then the provisions of this Act relating to the authority and functions of the Central Bank and/or matters of monetary policies shall prevail."*

#### **Auditor General's Position**

- 1.2.3.22 Management's assertions were not consistent with the PPC Act of 2005 as amended and restated 2010 and not supported by documentary evidence. Further, we observed that Management was also non-compliant with the bank's procurement policy subsequently approved relative to the application of emergency procurement activities. The threshold for emergency procurement activities as quoted in the approved procurement policy was valued at US\$25,000.00. However, Management facilitated several procurement activities under the caption "emergency" in excess of US\$25,000.00. See as shown below.

Description	Name of Contractor	Status	Comment	Period	Contract Amt US\$
Maintenance Contract	CESAF Liberia	Not in procurement plan	Above emergency threshold	2020	347,500.00
Contract for the Construction of Gbarnga Hub	Bittar Construction Company	Not in procurement plan	Above emergency threshold	2020	490,641.26
MOU between Business Incubation & CBL	Business Incubation	Not in procurement plan	Above emergency threshold	2020	80,000.00
Contract for IT equipment	Laboratory for the Liberia environmental & Consultancy Firm	Not in procurement plan	Above emergency threshold	2020	135,247.50
Fire & Allied Peril Insurance	Mutual Benefits Assurance Company	Not in procurement plan	Above emergency threshold	2020	165,375.00
Service & Maintenance Service Contract	Kuster Engineering Africa Limited	Not in procurement plan	Above emergency threshold	2020	50,000.00
Medical Insurance	Medicare Insurance Corporation	Not in procurement	Above emergency	2020	112,506.00

Description	Name of Contractor	Status	Comment	Period	Contract Amt US\$
		plan	threshold		
To provide full wireless CDMA Service	LIBTELCO	Not in procurement plan	Above emergency threshold	2020	43,200.00
Contract for the Insurance Cash Shipment	Mutual Benefits Assurance Company	Not in procurement plan	Above emergency threshold	2020	28,000.00
<b>Total</b>					<b>1,452,469.76</b>

1.2.3.23 Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

#### **1.2.4 No Evidence of an Anti-Money Laundering and Combating of Financing Terrorism Policy (AML/CFT)**

##### **Criteria**

- 1.2.4.1 Section 2.1 of Regulation CBL/RSD/002/2017, Volume XVL, No.25 issued May 10, 2017 by the Central Bank of Liberia for financial institutions in Liberia, states: "All licensed financial institutions shall adopt and implement written internal AML/CFT policies and procedures to ensure effective compliance with the obligations to report suspicious transactions of any amount, as well as cash transactions (equal to or above the designated threshold amount specified in regulation of the financial intelligence unit "FIU") pursuant to §67.5(2) and (3) of the Act to Establish the Financial Intelligence Unit of Liberia (2012).
- 1.2.4.2 2.2 The written internal AML/CFT policies and procedures shall specify detailed reporting procedures in accordance with regulations issued by the FIU, as well as all internal AML/CFT policies and procedures to enable all staff to effectively identify transactions that may be suspicious for money laundering or terrorist financing, pursuant to the Anti-Money Laundering and Terrorist Financing Act of 2012."

##### **Observation**

- 1.2.4.3 During the audit, we observed no evidence of the bank maintaining a policy on Anti Money Laundering and Countering /Combating Financing of Terrorism.

##### **Risk**

- 1.2.4.4 Management may be non-compliant with Section 2.1 of Regulation CBL/RSD/002/2017, Volume XVL, No.25 issued May 10, 2017 by the Central Bank of Liberia.
- 1.2.4.5 In the absence of an approved AML/CFT policy, Management may not adequately account for suspicious transactions and impair effective monitoring of suspicious transactions by the FIA.

### **Recommendation**

- 1.2.4.6 The Management should develop, liaise with the Board for approval and operationalize a policy on AML/CFT consistent with Section 2.1 of Regulation CBL/RSD/002/2017, Volume XVL, No.25 issued May 10, 2017 by the Central Bank of Liberia for financial institutions.
- 1.2.4.7 Evidence of the approved AML/CFT Policy should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.2.4.8 *As earlier clarified, the regulation referenced by the audit report is not applicable to the Central Bank of Liberia (CBL). The regulation applies only to reporting financial institutions under the supervision of the regulatory authority (i.e CBL, FIA). While it should be noted that the CBL does not carry out transactions with the public, the CBL has the fiduciary responsibility of enforcing the regulation referenced by the audit report.*
- 1.2.4.9 *CBL only performs transactions for the Government of Liberia (as the custodian of Government of Liberia deposits) and licensed financial institutions (mainly commercial banks) because they maintain accounts with CBL for the purpose of settlements and international transfers. In this case, the Government of Liberia and commercial banks are the only customers of CBL. There are internal policies governing these transactions, which are part of the internal controls and risk management standards of the Bank to safeguard the Bank against potential inappropriate financial transactions. In addition, it should be mentioned that the Swift transactions which are managed and operated by the CBL are subjected to stringent rules, which were developed with technical assistance from the US Federal Reserve Bank of New York to ensure that financial transactions passing through the Swift are not abused.*

### **Auditor General's Position**

- 1.2.4.10 Management's assertions were not supported by documentary evidence. Management did not provide evidence of internal policies and procedures that scrutinize, identify and report on suspicious transactions. Therefore, we maintain our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

## **1.2.5 No Policy on Board Remuneration**

### **Criteria**

- 1.2.5.1 Part IV Section 13 (2) of the Amended and Restated Act of the CBL of 2020 states "fees for Board of Governors shall be determined in accordance with objective criteria and Such fees shall not be diminished during their terms of office".
- 1.2.5.2 Part IV, Section 10 (1) (h) states "Unless provided otherwise in this Act, the powers of the Central Bank shall be vested in the Board of Governors which shall be responsible to: determine the Central Bank's general terms and conditions of employment including the remuneration policy.

### **Observation**

- 1.2.5.3 During the audit, we observed no evidence that the Board of Governors (BOG) adopted a policy on the remuneration of members of the BOG.
- 1.2.5.4 Additionally, we observed that fees paid to members of the BOG fluctuated during the period, and at times were diminished during the period under audit inconsistent with Part IV Section 13 (2) of the Amended and Restated Act of the CBL of 2020. **See Annexure 7 for details**

### **Risk**

- 1.2.5.5 Management may be non-compliant with Part IV Section 13 (2) of the Amended and Restated CBL Act of 2020.
- 1.2.5.6 In the absence of a policy on remuneration for members of the BOG, Board fees may be disbursed on a discretionary basis. This may lead to misapplication and misappropriation of the entity's funds.

### **Recommendation**

- 1.2.5.7 Management should develop, approve and operationalize a policy on remuneration for the Board of Governors.
- 1.2.5.8 Management should ensure that all adjustments to the policy are approved by the relevant authority and supported by the required documentation.
- 1.2.5.9 Evidence of approved policy and all relevant supporting records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.2.5.10 *There is a Board Resolution No. BR-03/2011 adopted that determines the remuneration and benefits of all board members. Going forward, the Bank will develop and adopt a remuneration policy consistent with regional best practice.*

### **Auditor General's Position**

- 1.2.5.11 Management's assertion was not supported by documentary evidence. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## **1.3 Control and Administrative Issues**

### **1.3.1 Staff Loan Vehicle Inspection Report**

#### **Criteria**

- 1.3.1.1 Section 6, Terms and Conditions of the Loan, of the Staff Loans policy (Own your Own Car Policy), requires that vehicle must be inspected by the Human Resource Department

for compliance purposes.

### **Observation**

- 1.3.1.2 During the audit, we observed that several vehicle loan files did not contain evidence of vehicle inspection report. However, we observed photographs of vehicles on most of the staff vehicle loan files.

### **Risk**

- 1.3.1.3 Management may be noncompliant with Section 6, Terms and Conditions of the Loan, of the Staff Loans policy (Own your Own Car Policy).
- 1.3.1.4 Funds received for loans may be utilized for unintended purposes or vehicles procured may not meet approved specifications. This may impair the achievement of the loan objectives.

### **Recommendation**

- 1.3.1.5 Management should facilitate comprehensive inspection of the vehicles procured for all vehicle loan beneficiaries. The report should comprehensively catalog the following details: vehicle make (brand), year of production, current mileage, interior description, capacity/tonnage, engine number, condition/functionality, name and title of valuer / inspector and the purchase value of the vehicle. Management should ensure that purchase value of the vehicle is consistent with the proceed from the loan.
- 1.3.1.6 Evidence of periodic inspection reports including photographs of vehicles procured and all other relevant supporting records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.3.1.7 *The Human Resource Department maintains a checklist for pre- and post-disbursement for staff who are qualified for vehicle loans. Inspection of vehicles is done by a human resource staff and the pre- and post-checklist has served as a verification report.*
- 1.3.1.8 *However, Management will ensure that a full inspection/verification report is completed for each vehicle inspection and place on every employee's file going forward.*

### **Auditor General's Position**

- 1.3.1.9 We acknowledge Management's acceptance of our findings and recommendations. We will follow-up on the implementation of our recommendations during subsequent audit.

## **1.3.2 Non-remittance of Income Taxes Withheld from CBL Staff**

### **Criteria**

- 1.3.2.1 Section 905 (J) of the Revenue Code of Liberia Act of 2000 as amended in 2011 stipulates: "within 10 days after the last day of the month, payer described in (a) is required to remit to the tax authorities the total amount required to be withheld during

the month”, and (m) stipulates “a person who has a withholding obligation under this section and fails to withhold and remit the amount of tax required to be withheld is subject to Section 52 penalty for late payment and failure to pay”.

### **Observation**

- 1.3.2.2 During the audit, we observed that Management withheld the total amount of US\$1,610,869.22 as withholding taxes from staff income without evidence of subsequent remittance to the LRA for FY2023. **See Table 13 below for details.**

**Table 13: Non-remittance of Income Taxes Withheld from CBL Staff**

Months	Total Number Staff	Monthly Income Tax Amount US\$
January	358	132,230.28
February	356	130,941.51
March	357	132,798.02
April	361	135,116.46
May	363	135,990.81
June	363	137,199.85
July	359	133,872.51
August	359	134,496.35
September	358	134,098.33
October	357	133,569.92
November	358	135,419.79
December	357	135,135.39
<b>Total</b>		<b>1,610,869.22</b>

### **Risk**

- 1.3.2.3 Failure to remit taxes may deny GoL of the much-needed tax revenue.
- 1.3.2.4 Management may be non-compliant with Section (905) J. of the Revenue Code of Liberia 2000, which may result in to penalties for late payment and failure to pay. Please see Section 52 of the Revenue Code of Liberia as referenced above.
- 1.3.2.5 Non-remittance of withholding taxes may lead to an overstatement of the cash book and subsequently the financial statements.

### **Recommendation**

- 1.3.2.6 Management should facilitate full remittance of taxes to the general revenue account in keeping with Section 905 (J) of the Revenue Code of Liberia Act of 2000 as Amended in 2011.
- 1.3.2.7 Management should ensure that all checks written for payment of withholding taxes should be deposited in the General Revenue Account in a timely manner.



- 1.3.2.8 Evidence of remittance including original copies of flag receipts and other supporting records should be adequately documented and filed to facilitate future review.

### Management's Response

- 1.3.2.9 *Every month, the CBL processes and remits income taxes on salary and wages to LRA through Manager checks. The full list of monthly income tax payment folder was shared with the audit team and is still available for review. Copies of manager checks and details on the amount remitted are available.*

### Auditor General's Position

- 1.3.2.10 Management's assertions were not supported by documentary evidence. Evidence of remittances of PIT including original copies of flag receipts and other relevant supporting documents for FY2023 were not made available for audit purposes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## 1.3.3 Non-remittance of Social Security Contributions

### Criteria

- 1.3.3.1 Section 89.16(a) of the NASSCORP New Act and published February 13, 2017 states that "The contribution payable under this Act in respect of an employee shall comprise contribution payable by the employer (hereinafter referred to as the employer's contribution) and contribution payable by the employee (hereinafter referred to as the employee's contribution) and shall be paid to the Corporation. Contribution rate shall be total 10% of the total gross remuneration of each employee; 2% under the Employment Injury Scheme payable by the employer; 4% employer contribution and 4% employee contribution to be remitted by the employer."

### Observation

- 1.3.3.2 During the audit, we observed no evidence of remittance of employees' contributions to NASSCORP amounting to US\$292,171.46 for FY2023.
- 1.3.3.3 Additionally, we observed no evidence of withholding and remittance of the corresponding employer's contributions as required. **See Table 15 below for details**

**Table 14: Non-remittance of Employees' Social Security Contributions**

Months	Total Number Staff	NSSC Amount US\$
January	358	24,341.24
February	356	24,095.28
March	357	24,316.60
April	361	24,693.64
May	363	24,779.64
June	363	24,859.64

Months	Total Number Staff	NSSC Amount US\$
July	359	24,168.85
August	359	24,251.85
September	358	24,147.41
October	357	23,997.05
November	358	24,293.05
December	357	24,227.21
<b>Total</b>		<b>292,171.46</b>

### **Risk**

- 1.3.3.4 Management may be non-compliant with NASSCORP General Regulations of 2018 which may result to penalties and fines.
- 1.3.3.5 Potential retirees of the Bank may be denied required pension benefits due to non-compliance with the Regulation.
- 1.3.3.6 The completeness and accuracy of social security contributions for employees may be misstated. This may lead to inaccurate computation of employees' social security benefits.

### **Recommendation**

- 1.3.3.7 A payment plan should be crafted and agreed between CBL Management and NASSCORP Management for full settlement of all arrears. Management should budget for and ensure full compliance to the terms of the agreed payment plan. Management should also ensure that future employers' contributions are adequately provided for in the approved budget on an annual basis.
- 1.3.3.8 Management should facilitate full payment of employees and employer's contributions to NASSCORP on a consistent and timely basis.
- 1.3.3.9 Management should ensure that a comprehensive reconciliation is performed with NASSCORP records to ensure that individual employees social security contributions are duly allocated and compiled to validate the completeness and accuracy of employees' social security contributions.
- 1.3.3.10 Going forward, monthly remittance of Social Security contributions should be accompanied by a listing of employees and their social security numbers for ease of allocation to employees' NASSCORP accounts respectively.
- 1.3.3.11 Evidence of remittances of monthly social security contributions and all relevant supporting records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.3.3.12 *Monthly social security contributions are posted to NASSCORP account domicile at the*

*CBL. We also sent credit advise. Monthly payroll posting tickets and credit advise copies are available.*

#### **Auditor General's Position**

- 1.3.3.13 Management's assertions were not supported by documentary evidence. Evidence of remittances of NASSCORP including original copies of receipts and other relevant supporting documents for FY2023 were not made available for audit purposes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

#### **1.3.4 Inadequate Records in Personnel Files**

##### **Criteria**

- 1.3.4.1 Section 6.0 of the CBL Employees Hand Book Revised September 2017 states that, "to recruit staff to fill vacancies with persons who have the requisite knowledge, skills, abilities or experience needed to perform the work. Decisions regarding the recruitment, selection and placement of staff are made on the basis of job-related criteria."
- 1.3.4.2 Further, Chapter 5.8 of the CSA Standing Order of 2012 states that "the below listed documents make up the employee's file and must remain in the file as part of the employee's records:
- a. Employment Letter
  - b. Resume;
  - c. Credentials;
  - d. Personal data;
  - e. Job description;
  - f. All subsequent warnings or commendation; and
  - g. Annual appraisal forms and related evaluation forms."

##### **Observation**

- 1.3.4.3 During the audit, we observed that Management did not maintain personnel records in some personnel files, such as; letter of applications, employment letters, contracts, credentials, police clearance, job description, appointment, Personnel Action Form (PAF), etc. **See Annexure 8 for details.**

##### **Risk**

- 1.3.4.4 Failure to maintain essential personnel records may lead to Management inability to manage or regulate the activities of its personnel effectively.
- 1.3.4.5 Management may recruit staffs that do not meet the required qualification and experience to contribute to the overall objectives of the entity. This may impair the achievement of the entity's objectives.

### Recommendation

- 1.3.4.6 Management should ensure that all employees' files are updated to contain essential documents such as letter of applications, letter of employment, contracts, credentials, term of reference, police clearances, medical certificates, personnel action form (PAF), etc. to enable Administration regulate the activities of its personnel effectively.
- 1.3.4.7 Management should institute periodic review / inspection of personnel files to validate the completeness of personnel records.
- 1.3.4.8 Management should institute the electronic document management system by scanning all documents in employees' files and create electronic files for each employee. This control will facilitate more effective document retention and archiving system, along with manual records.

### Management's Response

- 1.3.4.9 *(1) Management has reviewed the list of employees submitted by the audit report and has determined that out of the 91 staff reported, the review shows that 2 police clearance ,17 personnel action notice and 12 credentials were missing, instead of all 91 staff having missing Police clearance, personnel Action Notice, and Credentials.*

Description	GAC assertion/ did not see	Management (HRMD) saw Variance	Variance
Personnel Action	91	74	17
Police Clearance	91	89	2
Credential	91	79	12

- 1.3.4.10 *Management is committed to ensuring complete and compliant personnel file documentation. We will continue working to address any remaining gaps identified, insuring files are updated and strengthening our internal filing and records management processes.*

### Auditor General's Position

- 1.3.4.11 Management's assertion was not supported by documentary evidence. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## 1.3.5 Staff Contracts not Approved

### Criteria

- 1.3.5.1 Section 6.3(b) of the CBL Employees Hand Book Revised September 2017 states that, "these are staff who are hired on a definite contract to provide services in specific areas of work. These staff may be entitled to benefits according to the employment laws of Liberia. A contractor may be hired for a period of up to one (1) year and may be eligible

for contract extension up to three (3) years maximum. A contractor may be converted to a permanent employee after he/she has served a minimum of six (6) months and if he/she passes all applicable job-related requirements. Contractors shall sign a contract of employment stating the definite terms and conditions prior to their employment start date”.

### **Observation**

- 1.3.5.2 During the audit, we observed no evidence of approval of some of the staff contracts prior to commencement of official duties. Further, there was no evidence of Revenue Stamps affixed to the original contracts as required. **See Annexure 9 for details.**

### **Risk**

- 1.3.5.3 Failure to approve staff contracts may lead to Management inability to manage or regulate the activities of its personnel effectively.
- 1.3.5.4 Management may recruit staffs that do not meet the required qualification and experience to contribute to the overall objectives of the entity. This may impair the achievement of the entity's objectives.

### **Recommendation**

- 1.3.5.5 Management should ensure that all staff contracts are signed and approved before employment and stating the definite terms and conditions prior to their employment start date to enable Administration regulate the activities of its personnel effectively.
- 1.3.5.6 Management should institute periodic review / inspection of contractor files to validate the completeness of personnel records including contracts.
- 1.3.5.7 Management should institute the electronic document management system by scanning all documents in contractor's files and create electronic files for each contractor. This control will facilitate more effective document retention and archiving system, along with manual records.

### **Management's Response**

- 1.3.5.8 *The contractors had existing contracts with the CBL which could not be approved due to ongoing discussion with Management and the IMF regarding a retrenchment strategy to ensure an effective and efficient retrenchment exercise. However, Management and the Legal Department are reviewing all contracts to make sure they are consistent with the national laws and CBL Policy.*

### **Auditor General's Position**

- 1.3.5.9 Management's assertion did not adequately address the issues raised and is not consistent with Section 6.3(b) of the CBL Employees Hand Book Revised September 2017. All staff contracts should be signed by the contractor and approved by

Management prior to commencement of employment. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

### **1.3.6 Irregularities Associated with Contracts for Goods**

#### **Criteria**

- 1.3.6.1 Section 30 (1 and 2) of the Public Procurement and Concessions Act of 2005 as amended and restated in 2010 states: "(1) Each Procurement Committee shall constitute a Bid Evaluation Panel with the required expertise as and when required to evaluate bids solicited by the Procuring Entity. (2) A Bid Evaluation Panel shall be responsible for the evaluation of bids in accordance with the predetermined and Published evaluation criteria as outlined to bidders in the bid documents in accordance with this Act and shall prepare and submit evaluation reports and recommendations for award for the consideration of the Procurement Committee or the Head of the Procuring Entity as provided in the Schedule".
- 1.3.6.2 Section 32 (1, 2 and 3) of the Public Procurement and Concessions Act of 2005 as amended and restated in 2010 states: (1) "In order to participate in procurement proceedings, a bidder must qualify by meeting the criteria set by the Procuring Entity, which will normally include evidence of: (a) Professional and technical qualifications; (b) Equipment availability, where applicable; (c) Past performance; (d) After-sales service, where applicable; (e) Spare parts availability; (f) Legal capacity; (g) Financial resources and condition; and (h) Verification by the internal revenue authority of payment of taxes and social security contributions when due. (2) The qualification criteria outlined in subsection (1) of this Section shall be applied by examining, through investigation and collaboration with other relevant agencies, to ascertain whether or not the bidder meets the minimum qualification criteria established for the bid and not by using a point system for comparing the relative level of qualifications of participating bidders. (3) The Procuring Entity shall be entitled to demand qualification documentation from potential bidders in formal prequalification proceedings, or as a required component of a bid submission".

#### **Observation**

- 1.3.6.3 During the audit, we observed the following irregularities associated with goods/services procured:
- No evidence that Contracts, amounting to US\$11,085,373.89 were awarded and processed through competitive bidding processes. We observed no evidence of appropriate supporting procurement documents (approved bids, bid evaluation reports, procurement committee decision on bid evaluation, notice of contract award, notice to non-qualified bidders, etc.) **See Annexure 10 for details**

1.3.6.4 No evidence that 19 contracts, totaling US\$ 1,537,044.76, awarded in FY 2020 are included in the approved procurement plan for FY 2020. **See Table 15 for details**

**Table 15: Contracts awarded in 2020 not included in procurement plan**

No	Description	Name of Contractor	Period	Contract Value (US\$)
1	Contract for the Insurance Cash Shipment	Mutual Benefits Assurance Company	2020	14,000.00
2	Lease Agreement-0.2 lots	J. Oliver Duncan	2020	6,000.00
3	Maintenance Contract	CESAF Liberia	2020	347,500.00
4	Contract for the Construction of Gbarnga Hub	Bittar Construction Company	2020	490,641.26
5	MOU between Business Incubation & CBL	Business Incubation	2020	80,000.00
6	Contract for IT equipment	Laboratory for the Liberia Environmental & Consultancy Firm	2020	135,247.50
7	Maintenance Service Contract	Mr. Nabil Merhi	2020	6,000.00
8	Fire & Allied Peril Insurance	Mutual Benefits Assurance Company	2020	165,375.00
9	Service & Maintenance Service Contract	Kuster Engineering Africa Limited	2020	50,000.00
10	Maintainer Consultancy	AEP Consultancy Inc	2020	6,000.00
11	Medical Insurance	Medicare Insurance Corporation	2020	112,506
12	Security Service Contract	Vigilant Security Guard Service	2020	12,000.00
13	Security Service	Protective Security Service	2020	3,675.00
14	Disposal services	NC Sanitor	2020	4,000.00
15	To provide full wireless CDMA Service	LIBTELCO	2020	43,200.00
16	PEST COTROL SERVICE	TAMU's PEST Contract Service	2020	9,400.00
17	Security Service Contract	Supreme Protective Service	2020	6,000.00
18	Supervision Consultancy Contract	Cedrick Windell reeves	2020	17,500.00
19	Contract for the Insurance Cash Shipment	Mutual Benefits Assurance Company	2020	28,000.00
<b>Total</b>				<b>1,537,044.76</b>

1.3.6.5 The approved procurement plan for FY2020 appropriated US\$12,000 to purchase generators; however, a contract valued at US\$317,619.00 was awarded to Family POL Business for purchasing two generators.

1.3.6.6 In FY2022, Iridium Solutions was awarded a contract valued at US\$ 108,240.00 for Microsoft License. However, Iridium Solutions was paid US\$ 110,400.00 on December 14, 2022, for an annual Microsoft License subscription.



### **Risk**

- 1.3.6.7 Management may be noncompliant with PPC Act of 2005 as amended and restated in 2010, Regulation B.28 of the PFM Act of 2009 as amended and restated in 2019.
- 1.3.6.8 The non-application of the requisite procurement method may impair the achievement of value for money and facilitate fraudulent procurement activities.
- 1.3.6.9 Payment may be made for goods not received or goods not received up to approved quantity and specifications.
- 1.3.6.10 In the absence of adequate supporting documents, the validity, occurrence, and accuracy of payments may not be assured. This may lead to misappropriation of the entity's funds.
- 1.3.6.11 The absence of adequate supporting documentation for transactions may also lead to fraudulent financial management practices, through the processing and disbursement of illegitimate transactions.
- 1.3.6.12 Management may override the procurement processes by completing disbursement without utilizing the required procurement methods.

### **Recommendation**

- 1.3.6.13 Management should provide substantive justification for facilitating contracts not included in the approved procurement plan and without evidence of subsequent approval by the PPCC.
- 1.3.6.14 Management should facilitate full compliance with the PPC Act of 2005 as amended and restated in 2010 for all procurement activities. Management should facilitate the approval of annual procurement plan by PPCC. All unplanned procurement activities should be subsequently submitted to PPCC for approval before execution.
- 1.3.6.15 Management should ensure that the requisite procurement methods are utilized for all procurement transactions to achieve value for money and ensure compliance to the PPC Act of 2005 as amended and restated in 2010.
- 1.3.6.16 Management should ensure that delivery notes are received for all goods procured to validate that goods paid for including the required specifications were delivered to the end user. The delivery notes should be uniquely coded to reflect the specific transactions.
- 1.3.6.17 Delivery orders should be signed by the vendors, the procurement officer, storeroom officer and an internal auditor/assurance officer to substantiate delivery and receipt of all goods procured.
- 1.3.6.18 Evidence of approved procurement plan, subsequent approval by PPCC, approved delivery notes and all other relevant procurement records should be adequately documented and filed to facilitate future review.

### Management's Response

- 1.3.6.19 *The CBL acknowledges that these contracts did not go out for competitive bidding processes as stated in the audit report, because the CBL was entering into a program with the IMF that had budget implications which could not permit the CBL to select new vendors but to negotiate with existing vendors. Secondly, this was during the Covid epidemic outbreak in 2020 which affected the entire country with severe impact on the economy. Like all other sectors and institutions, the pandemic had significant impact on the operations of the Bank, which affected its normal operations. Under the circumstances, the Bank had to take the most appropriate measures to ensure its operations, which were critical to the sustaining the Liberian economy.*
- 1.3.6.20 *Additionally, the various contracts mentioned in the audit reports are vendors that had existing contracts with the CBL for specialized services such as lease hold, maintenance, insurance, security services that are routine and did not require additional bidding processes based on the nature of the performance of each contract.*

### Auditor General's Position

- 1.3.6.21 Management's assertions were not consistent with the PPC Act of 2005 as amended and restated 2010 and not supported by documentary evidence. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## 1.3.7 Irregularities Associated with Fuel Procured

### Criteria

- 1.3.7.1 Regulations A.3 (1) of the PFM Act of 2009 states that "Any public officer concerned with the conduct of financial matters of the Government of Liberia, or the receipt, custody and disbursement of public and trust moneys, or for the custody, care and use of government stores and inventories shall keep books of accounts and proper records of all transactions and shall produce the books of accounts and records of the transactions for inspection when called upon to do so by the Auditor-General, the Comptroller General, the relevant internal auditor or any officers authorized by them, by the Minister."

### Observation

- 1.3.7.2 During the audit, we observed the following irregularities associated with fuel management:
- No approved fuel management policy.
  - No evidence of fuel distribution and consumption log. **See Table 16 for details**

**Table 16: Fuel Procured Without Fuel Distribution / Consumption Log**

No	Year	Description	Vendor	Qty	Amount
1	2022	Gasoline & diesel coupons	Super Petroleum	N/A	53,855.00
2	2022	Payment for fuel	Conex Oil	14,000	44,800.00

No	Year	Description	Vendor	Qty	Amount
3	2022	Payment for 4000 gals of diesel fuel	Petro trade	8,000	25,600.00
4	2022	tom cards	Total Liberia	N/A	2,135.00
<b>Total</b>					<b>126,390.00</b>

### **Risk**

- 1.3.7.3 Fuel may be procured and distributed on a discretionary basis, in the absence of a policy.
- 1.3.7.4 Fuel procured may not be based on actual consumption.
- 1.3.7.5 Management may spend above budgeted allocation and fuel may be subjected to misappropriation or theft.

### **Recommendation**

- 1.3.7.6 Management should develop, approve and operationalize a policy on fuel procurement, distribution, consumption and ensure that proper records are maintained.
- 1.3.7.7 Management should ensure that fuel expenditures are consistent with the approved annual procurement plan and budget. All unplanned fuel expenditures should be approved by the relevant authority before disbursement.
- 1.3.7.8 Management should maintain a fuel consumption and distribution log to aid the entity manage cost and inform future purchase. All unutilized fuel allocation should be duly accounted for, carry forward to subsequent period and factor in the subsequent procurement of fuel.
- 1.3.7.9 Evidence of approved fuel policy and all other fuel procurement, consumption and distribution records should be adequately documented and filed to facilitate future review.

### **Management's Response**

- 1.3.7.10 *There is an approved policy for senior staff's fuel benefits. The quantity of fuel allotted to each category of senior staff is stipulated in said policy and it is being fully adhered to.*
- 1.3.7.11 *The CBL utilizes electronic loaded fuel cards for each member of staff and a report can be generated at the end of each month that shows all staff receiving fuel benefits.*
- 1.3.7.12 *The bulk fuel distribution records were submitted to the GAC team and it is still available for review. However, the GAC team indicated that it prefers to see a consumption log instead of the records of each individual distribution.*

### **Auditor General's Position**

- 1.3.7.13 Management's assertion was not supported by documentary evidence. Fuel policy and distribution reports mentioned in Management's response were not made available for

audit purposes. Therefore, we maintain our findings and recommendations. We will follow up on the implementation of our recommendations during subsequent audit.

## ANNEXURES

### Annexure 1: Defaulted Staff Loan Balances

No.	Name	Amount US\$
<b>Defaulted Staff Loan Balances for Separated (Terminated) Staff</b>		
1	Sebleh, Elijah J.	896.17
2	Ngafuan, Augustine K.	5,091.29
3	Matthew Morris	221.67
4	Collins, Paul C.	14,345.37
5	Forkpah Moses S.	4,001.52
6	Nimely Joseph W	14,071.55
7	Saygarn James W	3,170.34
8	Gborie Joseph Jusu	6,312.74
9	Dainsee Mankarnue F.	3,665.11
10	Akoi David K	150.00
11	P. Pshorrwon	4,731.19
12	Alvin J. Yandamah	8,112.90
13	Sarsih Jutee P.	5,996.75
14	Nuah Leroy Z. B	8,507.10
15	Prince Jallah	4,325.76
16	Crayton O. Duncan	44,924.43
17	Charles Saydee	2,387.30
18	Morrison Wleh	2,739.23
19	Krah Wheamar D.	9,521.24
20	Albert Davies	7,678.64
21	Hena Kollie	959.74
22	Grace T. Nmah	3,189.56
23	Catherine H. Gbormoi	3,731.52
24	Anthony G. Payne	2,167.19
25	Patrick F. Teah	6,262.05
26	Hawa Kolubah	964.55
27	Harriet Z. Sarblee	43,631.43
28	Doe Ezekiel	2,625.00
29	Henry Nyain	22,048.00
30	Dorley Boakai M.	8,512.07
31	Julius Kekula	2,796.03
32	George Yaba	2,778.97
33	Ivan D. Korvah	7,009.98
34	Wuyatta S. F. Bowah	3,300.00
35	Morris Fahnbulleh	4,068.50
36	Michael Theodosia F.	6,520.80
37	Martin Isaiah	11,666.64
38	Bernice Payne	20,366.86
39	Massah M. Sonie	8,802.00
40	Gweh G. Tarwo	14,821.55
41	Charles Kaizai	30,409.30

No.	Name	Amount US\$
<b>Defaulted Staff Loan Balances for Separated (Terminated) Staff</b>		
42	Toe Diggson	260.67
43	Vivian kawreh	3,693.90
44	Stanley Quaye	9,180.00
45	Emmanuel J Brown	551.62
46	Ajan Gbamore	3,780.00
47	Edwin Mathies	23,864.95
48	Joseph Barbar	4,012.69
49	Rolanda Potter C.M.	3,349.67
50	Ephraim Cheapoo	16,000.00
51	P. Blama Siryon	22,643.13
52	Smith Deko	6,038.37
53	Roland Sam	2,295.99
54	P. Mah Kruah	18,899.97
<b>Sub-Total</b>		<b>472,053.00</b>
<b>Defaulted Staff Loan Balances for Seconded Staff as at December 31, 2023</b>		
1	Joseph Rabester Yengbe	8,000.00
2	Sylvia Tarkpa	37,490.56
3	Clifton Garpeh	22,061.12
4	Dwanyen Dixon	12,491.67
5	James B. Wilfred	90,933.24
6	Euphemia S. Monmia	52,916.58
7	Collins John M.	16,741.63
<b>Sub-Total</b>		<b>240,634.80</b>
<b>Grand Total</b>		<b>712,687.80</b>

**ANNEXURE 2: Over-the Counter Currency Transactions in Excess Of Currency Transaction  
Report (Ctr) Thresholds paid to individuals**

DATE	REFERENCE	ENTITY	PAYEE	CHECK NO.	AMOUNT LRD
23-Feb-18	TT1805467616	NSA	Individual	40	8,321,225.00
8-Mar-18	TT1806710134	NSA	Individual	42	10,573,620.00
28-Mar-18	TT1808787306	NSA	Individual	43	21,218,000.00
24-Jul-18	TT1820557741	NSA	Individual	45	9,585,243.00
27-Aug-18	TT1823980389	NSA	Individual	47	8,894,481.00
18-Sep-18	TT1826136860	NSA	Individual	46	8,894,480.00
30-Oct-18	TT1830306485	NSA	Individual	50	9,113,053.00
20-Nov-18	TT1832418390	NSA	Individual	51	9,113,000.00
26-Nov-18	TT1833053281	NSA	Individual	53	9,113,000.00
23-Feb-18	TT1805467616	NSA	Individual	40	8,321,225.00
10-Jun-19	TT1916104262	NSA	Individual	594	5,000,000.00
10-Jun-19	TT1916167206	NSA	Individual	591	3,990,000.00
10-Jun-19	TT1916106234	NSA	Individual	588	16,800,000.00
19-Jun-19	TT1917054854	NSA	Individual	616	6,829,955.34

2-Jul-19	TT1918330844	NSA	Individual	626	6,500,000.00
27-Aug-19	TT1923979879	NSA	Individual	630	7,000,000.00
24-Dec-19	TT1935842217	NSA	Individual	640	9,000,000.00
27-Dec-19	TT1936110141	NSA	Individual	641	9,867,924.52
23-Apr-20	TT2011472207	NSA	Individual	645	11,377,567.14
28-Apr-20	TT2011965063	NSA	Individual	646	6,000,000.00
20-May-20	TT2014112988	NSA	Individual	648	14,000,000.00
30-Jul-20	TT2021244109	NSA	Individual	694	3,000,000.00
2-Apr-21	TT2109222903	NSA	Individual	776	3,215,434.00
20-May-21	TT2114028450	NSA	Individual	777	3,423,485.00
1-Oct-21	TT2127462681	NSA	Individual	870	5,000,000.00
<b>SUB-TOTAL</b>					<b>L\$214,151,693.00</b>
<b>FINANCIAL INTELLIGENCE AUTHORITY</b>					
19-Oct-18	TT1829263035	FIU	Individual	926	6,315,000.00
15-Jun-20	TT2016700906	FIU	Individual	3163	6,276,600.00
2-Jul-20	TT2018461059	FIU	Individual	3200	5,025,000.00
8-Apr-21	TT2109898627	FIU	Individual	3352	6,446,344.00
6-Jul-21	TT2118726669	FIU	Individual	3384	7,320,881.02
30-Nov-21	TT2133494636	FIU	Individual	3444	5,856,367.00
2-Mar-23	TT2306152486	FIU	Individual	4002	5,200,000.00
9-May-23	TT2312902009	FIU	Individual	3810	11,440,000.00
11-Sep-23	TT2325404056	FIU	Individual	3835	12,300,000.00
11-Sep-23	TT2325480470	FIU	Individual	3834	55,452,540.00
21-Sep-23	TT2326445201	FIU	Individual	4008	187,480,000.00
22-Sep-23	TT2326504100	FIU	Individual	4006	350,000,000.00
22-Sep-23	TT2326580098	FIU	Individual	4005	450,000,000.00
25-Sep-23	TT2326824587	FIU	Individual	4012	10,500,000.00
<b>SUB-TOTAL</b>					<b>L\$1,119,612,732.02</b>
<b>OFFICE OF THE SPEAKER</b>					<b>L\$</b>
17-Jun-21	TT2116848681	Office of the Speaker	Individual	4	7,400,000.00
21-Dec-22	TT2235532635	Office of the Speaker	Individual	7	15,000,000.00
21-Aug-23	TT2323369809	Office of the Speaker	Individual	10	20,000,000.00
<b>SUB-TOTAL</b>					<b>L\$42,400,000.00</b>
<b>EXECUTIVE PROTECTION SERVICE</b>					<b>L\$</b>
13-May-19	TT1913353164	EPS	Individual	1105	3,022,500.00
17-Apr-20	TT2010802026	EPS	Individual	1230	7,905,600.00
8-Jun-20	TT2016015106	EPS	Individual	1247	3,953,600.00
9-Oct-20	TT2028329310	EPS	Individual	1273	7,948,800.00
26-Nov-20	TT2033150854	EPS	Individual	1287	6,306,000.00
22-Dec-20	TT2035735940	EPS	Individual	1295	5,000,000.00
10-Feb-21	TT2104172337	EPS	Individual	1314	24,680,000.00
22-Mar-21	TT2108156881	EPS	Individual	1323	11,486,000.00
19-Apr-21	TT2110954315	EPS	Individual	1335	21,575,000.00



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23-Apr-21	TT2111333471	EPS	Individual	1337	4,653,813.80
10-May-21	TT2113015104	EPS	Individual	1339	12,542,990.00
9-May-22	TT2212935218	EPS	Individual	1459	3,662,150.00
8-Jul-22	TT2218944100	EPS	Individual	1448	6,017,000.00
19-Jul-22	TT2220090218	EPS	Individual	1553	3,000,000.00
12-Aug-22	TT2222474008	EPS	Individual	1561	7,352,808.00
22-Sep-22	TT2226586391	EPS	Individual	1581	5,301,000.00
31-Oct-22	TT2230405609	EPS	Individual	1596	4,746,482.00
23-Nov-22	TT2232792426	EPS	Individual	1600	4,746,482.00
1-Feb-23	TT2303209436	EPS	Individual	1655	38,877,500.00
1-Feb-23	TT2303271685	EPS	Individual	1654	38,877,500.00
1-Feb-23	TT2303271042	EPS	Individual	1653	38,877,500.00
6-Feb-23	TT2303721430	EPS	Individual	1656	46,653,000.00
16-Mar-23	TT2307506099	EPS	Individual	1601	3,000,000.00
7-Apr-23	TT2309714959	EPS	Individual	1605	5,610,000.00
25-Apr-23	TT2311500305	EPS	Individual	1663	6,305,000.00
25-Apr-23	TT2311580541	EPS	Individual	1664	6,384,000.00
12-Jul-23	TT2319309641	EPS	Individual	1667	3,000,000.00
12-Jul-23	TT2319328200	EPS	Individual	1668	3,195,000.00
18-Jul-23	TT2319945874	EPS	Individual	1671	5,000,000.00
27-Jul-23	TT2320813739	EPS	Individual	1673	5,000,000.00
14-Aug-23	TT2322600235	EPS	Individual	1675	7,000,000.00
22-Aug-23	TT2323480871	EPS	Individual	1469	25,000,000.00
22-Aug-23	TT2323414068	EPS	Individual	1470	25,000,000.00
11-Sep-23	TT2325457636	EPS	Individual	1471	7,000,000.00
6-Oct-23	TT2327974818	EPS	Individual	1606	50,000,000.00
<b>SUB-TOTAL</b>					<b>L\$458,679,725.80</b>
<b>PUBLIC ACCOUNTS COMMITTEE</b>					<b>L\$</b>
1-May-20	TT2012244870	PAC	Individual	1	5,227,991.45
16-Dec-21	TT2135020566	PAC	Individual	25	5,458,673.70
25-Mar-22	TT2208476803	PAC	Individual	40	6,411,230.00
11-Apr-22	TT2210137698	PAC	Individual	43	30,800,000.00
12-Apr-22	TT2210290684	PAC	Individual	44	13,200,000.00
14-Apr-22	TT2210416049	PAC	Individual	46	10,986,380.00
15-Apr-22	TT2210514625	PAC	Individual	48	7,330,000.00
2-Aug-22	TT2221401280	PAC	Individual	53	22,700,000.00
7-Feb-23	TT2303884040	PAC	Individual	65	9,330,600.00
<b>SUB-TOTAL</b>					<b>L\$111,444,875.15</b>
<b>TOTAL LIBERIAN DOLLARS TRANSACTIONS</b>					<b>L\$1,946,289,025.97</b>
<b>UNITED STATES DOLLARS TRANSACTIONS</b>					
<b>DATE</b>	<b>REFERENCE</b>	<b>ENTITY</b>		<b>CHECK NO.</b>	<b>AMOUNT USD</b>

		NSA- US DOLLARS			US\$
26-Feb-18	TT1805777460	NSA	Individual	87	283,335.00
7-Mar-18	TT1806680117	NSA	Individual	89	321,018.00
27-Mar-18	TT1808603584	NSA	Individual	90	223,068.00
28-Mar-18	TT1808783103	NSA	Individual	92	1,500,000.00
18-Apr-18	TT1810833437	NSA	Individual	94	1,050,000.00
22-May-18	TT1814229775	NSA	Individual	96	800,000.00
22-May-18	TT1814246639	NSA	Individual	95	379,253.00
21-Jun-18	TT1817200797	NSA	Individual	97	380,500.00
22-Jun-18	TT1817361510	NSA	Individual	98	330,500.00
29-Jun-18	TT1818059191	NSA	Individual	99	1,900,000.00
9-Jul-18	TT1819011456	NSA	Individual	101	188,215.00
23-Jul-18	TT1820424132	NSA	Individual	102	725,000.00
24-Jul-18	TT1820557330	NSA	Individual	103	359,810.00
23-Aug-18	TT1823552013	NSA	Individual	104	394,183.00
18-Sep-18	TT1826195976	NSA	Individual	109	394,183.00
19-Sep-18	TT1826251055	NSA	Individual	106	350,000.00
19-Sep-18	TT1826213038	NSA	Individual	107	500,000.00
2-Oct-18	TT1827590005	NSA	Individual	110	75,000.00
30-Oct-18	TT1830391389	NSA	Individual	115	541,668.00
2-Nov-18	TT1830631327	NSA	Individual	116	471,000.00
16-Nov-18	TT1832001289	NSA	Individual	117	1,041,667.00
22-Jan-19	TT1902227221	NSA	Individual	118	541,000.00
15-Feb-19	TT1904626138	NSA	Individual	122	515,000.00
27-Feb-19	TT1905841926	NSA	Individual	123	300,000.00
27-Mar-19	TT1908622176	NSA	Individual	124	500,000.00
29-Mar-19	TT1908887484	NSA	Individual	125	560,000.00
16-Apr-19	TT1910614795	NSA	Individual	127	419,065.00
30-May-19	TT1915073746	NSA	Individual	129	440,000.00
15-Aug-19	TT1922793049	NSA	Individual	105	300,000.00
23-Aug-19	TT1923564655	NSA	Individual	145	340,756.00
2-Oct-19	TT1927561200	NSA	Individual	155	316,666.00
15-Oct-19	TT1928810089	NSA	Individual	158	412,500.00
30-Dec-19	TT1936417752	NSA	Individual	168	500,000.00
30-Jan-20	TT2003008830	NSA	Individual	174	600,000.00
7-Feb-20	TT2003870095	NSA	Individual	175	366,666.00
28-Feb-20	TT2005901055	NSA	Individual	176	322,833.00
15-Apr-20	TT2010678998	NSA	Individual	184	650,000.00
28-May-20	TT2014955932	NSA	Individual	194	313,333.00
11-Jun-20	TT2016381950	NSA	Individual	195	550,000.00
23-Jun-20	TT2017567949	NSA	Individual	197	330,000.00

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6-Jul-20	TT2018884108	NSA	Individual	198	689,458.00
8-Jul-20	TT2019079160	NSA	Individual	199	580,000.00
9-Jul-20	TT2019162121	NSA	Individual	200	500,000.00
10-Jul-20	TT2019240804	NSA	Individual	201	500,000.00
21-Aug-20	TT2023492708	NSA	Individual	207	365,940.00
9-Dec-20	TT2034460083	NSA	Individual	239	449,900.00
30-Dec-20	TT2036562327	NSA	Individual	243	500,000.00
8-Jan-21	TT2100882028	NSA	Individual	244	351,327.00
13-Jan-21	TT2101309197	NSA	Individual	245	323,728.00
21-Jan-21	TT2102159098	NSA	Individual	247	350,000.00
24-Feb-21	TT2105593680	NSA	Individual	251	325,000.00
23-Mar-21	TT2108229380	NSA	Individual	255	350,000.00
30-Mar-21	TT2108979736	NSA		257	400,000.00
17-Jun-21	TT2116893494	NSA	Individual	267	375,000.00
2-Jul-21	TT2118305294	NSA	Individual	272	547,000.00
2-Jul-21	TT2118348379	NSA	Individual	271	350,000.00
16-Jul-21	TT2119703099	NSA	Individual	273	350,000.00
22-Jul-21	TT2120361095	NSA	Individual	275	350,000.00
30-Jul-21	TT2121141569	NSA	Individual	278	300,000.00
20-Aug-21	TT2123281608	NSA	Individual	284	350,000.00
23-Aug-21	TT2123502195	NSA	Individual	285	300,000.00
26-Aug-21	TT2123831081	NSA	Individual	287	500,000.00
30-Aug-21	TT2124206090	NSA	Individual	288	500,000.00
3-Sep-21	TT2124679890	NSA	Individual	289	500,000.00
9-Sep-21	TT2125233002	NSA	Individual	291	500,000.00
13-Sep-21	TT2125609387	NSA	Individual	292	515,000.00
6-Oct-21	TT2127939050	NSA	Individual	300	650,000.00
15-Oct-21	TT2128814650	NSA	Individual	302	300,000.00
15-Oct-21	TT2128874914	NSA	Individual	303	300,000.00
25-Nov-21	TT2132966380	NSA	Individual	319	300,000.00
25-Nov-21	TT2132905436	NSA	Individual	318	300,000.00
20-Dec-21	TT2135493444	NSA	Individual	324	300,000.00
7-Jan-22	TT2200741360	NSA	Individual	330	300,000.00
19-Jan-22	TT2201949205	NSA	Individual	332	300,000.00
14-Feb-22	TT2204587845	NSA	Individual	336	500,000.00
14-Feb-22	TT2204594509	NSA	Individual	338	500,000.00
15-Feb-22	TT2204640470	NSA	Individual	339	500,000.00
16-Feb-22	TT2204773864	NSA	Individual	340	500,000.00
22-Feb-22	TT2205374434	NSA	Individual	342	300,000.00
22-Feb-22	TT2205320213	NSA	Individual	343	300,000.00
2-Mar-22	TT2206130180	NSA	Individual	345	300,000.00

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2-Mar-22	TT2206105060	NSA	Individual	344	300,000.00
10-Mar-22	TT2206982307	NSA	Individual	349	500,000.00
18-Apr-22	TT2210844005	NSA	Individual	365	325,000.00
9-May-22	TT2212941070	NSA	Individual	367	300,000.00
19-May-22	TT2213951989	NSA	Individual	376	300,000.00
26-May-22	TT2214685374	NSA	Individual	380	305,000.00
26-May-22	TT2214601236	NSA	Individual	379	320,000.00
19-Jul-22	TT2220059203	NSA	Individual	389	350,000.00
19-Jul-22	TT2220061745	NSA	Individual	390	450,000.00
27-Jul-22	TT2220892424	NSA	Individual	394	500,000.00
12-Aug-22	TT2222436100	NSA	Individual	401	400,000.00
12-Aug-22	TT2222470207	NSA	Individual	400	350,000.00
26-Aug-22	TT2223852400	NSA	Individual	408	300,000.00
29-Aug-22	TT2224151713	NSA	Individual	407	300,000.00
15-Sep-22	TT2225808054	NSA	Individual	410	550,000.00
3-Oct-22	TT2227687195	NSA	Individual	417	350,000.00
7-Nov-22	TT2231136373	NSA	Individual	425	350,000.00
7-Nov-22	TT2231100108	NSA	Individual	424	350,000.00
28-Nov-22	TT2233298150	NSA	Individual	432	380,000.00
28-Nov-22	TT2233246100	NSA	Individual	430	400,000.00
1-Dec-22	TT2233509150	NSA	Individual	433	425,000.00
7-Dec-22	TT2234130847	NSA	Individual	431	300,000.00
19-Dec-22	TT2235329751	NSA	Individual	439	600,000.00
21-Dec-22	TT2235586459	NSA	Individual	440	600,000.00
27-Dec-22	TT2236134315	NSA	Individual	441	500,000.00
27-Dec-22	TT2236108947	NSA	Individual	442	300,000.00
10-Jan-23	TT2301064056	NSA	Individual	446	750,000.00
16-Jan-23	TT2301647516	NSA	Individual	447	750,000.00
16-Jan-23	TT2301699044	NSA	Individual	448	750,000.00
19-Jan-23	TT2301994976	NSA	Individual	450	500,000.00
19-Jan-23	TT2301903395	NSA	Individual	451	500,000.00
19-Jan-23	TT2301908756	NSA	Individual	452	500,000.00
19-Jan-23	TT2301903595	NSA	Individual	449	500,000.00
27-Jan-23	TT2302777858	NSA	Individual	458	350,000.00
17-Feb-23	TT2304825400	NSA	Individual	460	400,000.00
3-Mar-23	TT2306283256	NSA	Individual	467	400,000.00
24-Mar-23	TT2308391140	NSA	Individual	469	800,000.00
7-Apr-23	TT2309789247	NSA	Individual	474	500,000.00
26-Apr-23	TT2311658008	NSA	Individual	477	500,000.00
26-Apr-23	TT2311622535	NSA	Individual	476	500,000.00
28-Apr-23	TT2311864001	NSA	Individual	479	400,000.00

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5-May-23	TT2312510750	NSA	Individual	482	600,000.00
9-May-23	TT2312904497	NSA	Individual	485	400,000.00
9-May-23	TT2312950004	NSA	Individual	483	350,000.00
9-May-23	TT2312904260	NSA	Individual	484	400,000.00
9-May-23	TT2312941170	NSA	Individual	486	500,000.00
9-May-23	TT2312909682	NSA	Individual	488	500,000.00
9-May-23	TT2312901560	NSA	Individual	487	500,000.00
22-May-23	TT2314214619	NSA	Individual	490	400,000.00
26-May-23	TT2314639536	NSA	Individual	493	600,000.00
29-May-23	TT2314938441	NSA	Individual	491	300,000.00
29-May-23	TT2314983035	NSA	Individual	492	300,000.00
19-Jun-23	TT2317009245	NSA	Individual	499	2,000,000.00
19-Jun-23	TT2317081043	NSA	Individual	500	1,500,000.00
23-Jun-23	TT2317426274	NSA	Individual	503	400,000.00
23-Jun-23	TT2317480769	NSA	Individual	501	400,000.00
23-Jun-23	TT2317473675	NSA	Individual	502	400,000.00
23-Jun-23	TT2317490846	NSA	Individual	478	300,000.00
28-Jun-23	TT2317917069	NSA	Individual	504	500,000.00
28-Jun-23	TT2317947722	NSA	Individual	505	500,000.00
29-Jun-23	TT2318078588	NSA	Individual	506	300,000.00
5-Jul-23	TT2318606969	NSA	Individual	508	500,000.00
6-Jul-23	TT2318729841	NSA	Individual	509	500,000.00
14-Jul-23	TT2319533957	NSA	Individual	512	600,000.00
14-Jul-23	TT2319588690	NSA	Individual	513	1,300,000.00
24-Jul-23	TT2320593802	NSA	Individual	516	400,000.00
24-Jul-23	TT2320541545	NSA	Individual	517	500,000.00
28-Jul-23	TT2320925308	NSA	Individual	519	550,000.00
1-Aug-23	TT2321364228	NSA	Individual	520	600,000.00
2-Aug-23	TT2321491052	NSA	Individual	521	560,000.00
3-Aug-23	TT2321518188	NSA	Individual	522	2,200,000.00
4-Aug-23	TT2321603804	NSA	Individual	523	2,000,000.00
11-Aug-23	TT2322385747	NSA	Individual	525	1,500,000.00
11-Aug-23	TT2322300071	NSA	Individual	524	400,000.00
11-Aug-23	TT2322316450	NSA	Individual	530	300,000.00
15-Aug-23	TT2322768640	NSA	Individual	527	750,000.00
16-Aug-23	TT2322890820	NSA	Individual	528	750,000.00
18-Aug-23	TT2323008925	NSA	Individual	526	1,000,000.00
21-Aug-23	TT2323342596	NSA	Individual	533	650,000.00
22-Aug-23	TT2323471132	NSA	Individual	532	500,000.00
25-Aug-23	TT2323758793	NSA	Individual	534	500,000.00
25-Aug-23	TT2323788831	NSA	Individual	535	500,000.00

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30-Aug-23	TT2324208130	NSA	Individual	539	300,000.00
31-Aug-23	TT2324334325	NSA	Individual	540	500,000.00
31-Aug-23	TT2324302911	NSA	Individual	541	500,000.00
5-Sep-23	TT2324801616	NSA	Individual	542	400,000.00
5-Sep-23	TT2324824040	NSA	Individual	543	400,000.00
7-Sep-23	TT2325033077	NSA	Individual	547	300,000.00
7-Sep-23	TT2325039075	NSA	Individual	546	600,000.00
14-Sep-23	TT2325790269	NSA	Individual	550	700,000.00
14-Sep-23	TT2325767377	NSA	Individual	551	300,000.00
29-Sep-23	TT2327210095	NSA	Individual	557	350,000.00
2-Oct-23	TT2327554403	NSA	Individual	559	500,000.00
2-Oct-23	TT2327507001	NSA	Individual	561	300,000.00
2-Oct-23	TT2327570178	NSA	Individual	560	300,000.00
4-Oct-23	TT2327760002	NSA	Individual	565	1,600,000.00
4-Oct-23	TT2327701696	NSA	Individual	564	2,000,000.00
6-Oct-23	TT2327934314	NSA	Individual	567	2,000,000.00
6-Oct-23	TT2327985946	NSA	Individual	568	2,000,000.00
6-Oct-23	TT2327927843	NSA	Individual	566	3,000,000.00
9-Oct-23	TT2328259530	NSA	Individual	563	2,000,000.00
9-Oct-23	TT2328212941	NSA	Individual	562	2,500,000.00
24-Oct-23	TT2329750496	NSA	Individual	554	650,000.00
24-Oct-23	TT2329791616	NSA	Individual	552	600,000.00
24-Oct-23	TT2329716423	NSA	Individual	553	650,000.00
24-Oct-23	TT2329719343	NSA	Individual	572	1,000,000.00
24-Oct-23	TT2329783473	NSA	Individual	574	1,000,000.00
24-Oct-23	TT2329788313	NSA	Individual	575	1,000,000.00
27-Oct-23	TT2330040840	NSA	Individual	576	1,000,000.00
27-Oct-23	TT2330018507	NSA	Individual	579	1,000,000.00
30-Oct-23	TT2330370975	NSA	Individual	580	1,000,000.00
31-Oct-23	TT2330466369	NSA	Individual	583	2,000,000.00
31-Oct-23	TT2330467040	NSA	Individual	582	1,500,000.00
1-Nov-23	TT2330541029	NSA	Individual	578	1,000,000.00
1-Nov-23	TT2330506401	NSA	Individual	577	1,000,000.00
8-Nov-23	TT2331292118	NSA	Individual	589	1,000,000.00
10-Nov-23	TT2331422668	NSA	Individual	590	400,000.00
13-Nov-23	TT2331709920	NSA	Individual	587	500,000.00
13-Nov-23	TT2331781254	NSA	Individual	588	500,000.00
17-Nov-23	TT2332180645	NSA	Individual	591	1,000,000.00
20-Nov-23	TT2332495207	NSA	Individual	569	500,000.00
<b>SUB-TOTAL</b>					<b>US\$121,023,572.00</b>
<b>FINANCIAL INTELLIGENCE AUTHORITY</b>					<b>US\$</b>

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2-Jul-20	TT2018400060	FIA	Individual	1277	51,000.00
5-Feb-21	TT2103676003	FIA	Individual	1498	91,000.00
8-Apr-21	TT2109830122	FIA	Individual	1619	60,000.00
6-Jul-21	TT2118710481	FIA	Individual	1641	210,580.38
1-Sep-21	TT2124437595	FIA	Individual	1510	290,000.00
15-Sep-21	TT2125855367	FIA	Individual	1514	395,000.00
23-Sep-21	TT2126610999	FIA	Individual	1517	86,000.00
30-Nov-21	TT2133448890	FIA	Individual	1568	96,250.00
24-Feb-22	TT2205574038	FIA	Individual	1589	295,000.00
18-Mar-22	TT2207751951	FIA	Individual	1651	132,475.00
20-Jul-22	TT2220120686	FIA	Individual	1727	248,000.00
6-Sep-22	TT2224995167	FIA	Individual	1820	51,300.00
14-Mar-23	TT2307336416	FIA	Individual	2104	85,000.00
28-Apr-23	TT2311880036	FIA	Individual	2119	110,119.00
11-Jul-23	TT2319230418	FIA	Individual	2133	61,000.00
22-Sep-23	TT2326541723	FIA	Individual	2156	500,000.00
22-Sep-23	TT2326507505	FIA	Individual	2157	99,000.00
<b>SUB-TOTAL</b>					<b>US\$2,861,724.38</b>
<b>MINISTRY OF STATE</b>					<b>US\$</b>
17-Jan-18	TT1801701692	MOS	Individual	1536	65,000.00
18-Jan-18	TT1801809548	MOS	Individual	1541	75,000.00
24-Apr-18	TT1811480326	MOS	Individual	1664	71,291.55
27-Apr-18	TT1811705666	MOS	Individual	1666	50,000.00
24-Jul-18	TT1820549408	MOS	Individual	1931	65,250.00
22-Aug-18	TT1823460017	MOS	Individual	1773	62,000.00
21-Jan-19	TT1902195661	MOS	Individual	2109	50,000.00
18-Feb-19	TT1904943185	MOS	Individual	2130	94,000.00
14-Mar-19	TT1907378881	MOS	Individual	1804	169,379.00
1-Apr-19	TT1909182768	MOS	Individual	1817	120,900.00
10-Jun-19	TT1916107343	MOS	Individual	2248	166,192.00
19-Jun-19	TT1917032712	MOS	Individual	2154	79,829.00
27-Jun-19	TT1917879248	MOS	Individual	2161	155,287.20
9-Jul-19	TT1919030646	MOS	Individual	2171	128,960.00
17-Jul-19	TT1919813338	MOS	Individual	2180	68,000.00
24-Jul-19	TT1920590806	MOS	Individual	2189	55,000.00
25-Jul-19	TT1920668550	MOS	Individual	2200	300,000.00
16-Aug-19	TT1922801942	MOS	Individual	2262	75,000.00
21-Aug-19	TT1923351149	MOS	Individual	2266	121,444.00
11-Sep-19	TT1925400728	MOS	Individual	2283	76,000.00
18-Sep-19	TT1926196066	MOS	Individual	2293	65,050.00
10-Oct-19	TT1928300100	MOS	Individual	2309	65,000.00



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4-Nov-19	TT1930807584	MOS	Individual	2317	178,900.00
12-Dec-19	TT1934609038	MOS	Individual	2330	75,000.00
24-Dec-19	TT1935859524	MOS	Individual	2333	250,000.00
14-Feb-20	TT2004580818	MOS	Individual	2337	50,000.00
17-Mar-20	TT2007714139	MOS	Individual	2356	60,000.00
18-Mar-20	TT2007890159	MOS	Individual	2363	200,000.00
24-Jul-20	TT2020600607	MOS	Individual	2406	50,000.00
26-Nov-20	TT2033167595	MOS	Individual	2474	64,500.00
14-Dec-20	TT2034906203	MOS	Individual	2486	211,550.00
18-Dec-20	TT2035370052	MOS	Individual	2493	100,000.00
28-Dec-20	TT2036382225	MOS	Individual	2502	116,866.80
30-Dec-20	TT2036577658	MOS	Individual	2511	75,000.00
5-Jan-21	TT2100589730	MOS	Individual	2522	210,175.00
22-Jan-21	TT2102278750	MOS	Individual	2558	140,515.00
22-Jan-21	TT2102269604	MOS	Individual	2560	50,000.00
8-Feb-21	TT2103977100	MOS	Individual	2594	400,000.00
23-Mar-21	TT2108293952	MOS	Individual	2628	200,000.00
23-Mar-21	TT2108281036	MOS	Individual	2626	300,000.00
2-Apr-21	TT2109228780	MOS	Individual	2644	143,168.80
13-Apr-21	TT2110379518	MOS	Individual	2649	158,518.60
19-Apr-21	TT2110920860	MOS	Individual	2654	343,890.00
23-Apr-21	TT2111319020	MOS	Individual	2655	53,823.53
27-Apr-21	TT2111770083	MOS	Individual	2660	124,519.20
17-May-21	TT2113717212	MOS	Individual	2676	200,100.00
17-May-21	TT2113797042	MOS	Individual	2680	500,000.00
23-Jun-21	TT2117490992	MOS	Individual	2711	115,239.00
23-Jun-21	TT2117479018	MOS	Individual	2709	89,588.00
28-Jun-21	TT2117932632	MOS	Individual	717	181,826.00
19-Jul-21	TT2120093805	MOS	Individual	2723	80,000.00
15-Sep-21	TT2125863536	MOS	Individual	2792	143,366.00
30-Sep-21	TT2127301200	MOS	Individual	2810	111,000.00
14-Oct-21	TT2128730864	MOS	Individual	2822	100,000.00
21-Oct-21	TT2129400986	MOS	Individual	2832	131,159.00
26-Oct-21	TT2129994273	MOS	Individual	2838	200,000.00
12-Nov-21	TT2131607386	MOS	Individual	2844	109,325.00
18-Nov-21	TT2132265052	MOS	Individual	2847	125,000.00
24-Nov-21	TT2132851010	MOS	Individual	2852	100,000.00
9-Dec-21	TT2134395680	MOS	Individual	2868	84,000.00
9-Dec-21	TT2134375156	MOS	Individual	2878	100,000.00
9-Dec-21	TT2134347069	MOS	Individual	2869	150,000.00
17-Dec-21	TT2135115165	MOS	Individual	2893	140,000.00

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27-Dec-21	TT2136126422	MOS	Individual	2896	100,000.00
30-Dec-21	TT2136486680	MOS	Individual	2897	100,195.00
7-Jan-22	TT2200768806	MOS	Individual	2900	138,713.00
18-Jan-22	TT2201877860	MOS	Individual	2901	137,539.00
24-Jan-22	TT2202496158	MOS	Individual	2904	50,000.00
2-Feb-22	TT2203351432	MOS	Individual	2939	57,300.00
3-Feb-22	TT2203464058	MOS	Individual	2941	63,500.00
4-Feb-22	TT2203593132	MOS	Individual	2944	158,100.00
9-Feb-22	TT2204032304	MOS	Individual	2950	225,003.00
9-Feb-22	TT2204006865	MOS	Individual	2949	143,563.00
16-Feb-22	TT2204772105	MOS	Individual	2958	100,000.00
16-Feb-22	TT2204706143	MOS	Individual	2959	100,000.00
3-Mar-22	TT2206296605	MOS	Individual	2972	100,000.00
10-Mar-22	TT2206900401	MOS	Individual	2973	280,057.00
22-Mar-22	TT2208193616	MOS	Individual	2980	401,151.20
24-Mar-22	TT2208372040	MOS	Individual	2982	58,400.00
14-Apr-22	TT2210438645	MOS	Individual	3005	50,000.00
21-Apr-22	TT2211146183	MOS	Individual	3018	300,000.00
22-Apr-22	TT2211287653	MOS	Individual	3034	50,000.00
6-May-22	TT2212640014	MOS	Individual	3059	171,594.00
3-Jun-22	TT2215448036	MOS	Individual	3092	165,847.50
20-Jun-22	TT2217128233	MOS	Individual	3118	100,000.00
24-Jun-22	TT2217537756	MOS	Individual	3128	59,000.00
5-Jul-22	TT2218652737	MOS	Individual	3141	181,490.00
6-Jul-22	TT2218716833	MOS	Individual	3143	169,884.80
7-Jul-22	TT2218881719	MOS	Individual	3146	50,000.00
7-Jul-22	TT2218806782	MOS	Individual	3145	60,000.00
8-Jul-22	TT2218900795	MOS	Individual	3150	436,560.00
18-Jul-22	TT2219930489	MOS	Individual	3156	100,000.00
22-Jul-22	TT2220397964	MOS	Individual	3160	103,200.00
25-Jul-22	TT2220631138	MOS	Individual	3161	650,464.00
3-Aug-22	TT2221517023	MOS	Individual	3170	89,000.00
3-Aug-22	TT2221562543	MOS	Individual	3169	187,942.00
11-Aug-22	TT2222304018	MOS	Individual	3191	71,445.00
12-Aug-22	TT2222432293	MOS	Individual	3192	111,956.00
15-Aug-22	TT2222708487	MOS	Individual	3198	600,000.00
18-Aug-22	TT2223058268	MOS	Individual	3205	50,000.00
19-Aug-22	TT2223120007	MOS	Individual	3206	267,990.00
13-Sep-22	TT2225691799	MOS	Individual	3230	580,470.00
14-Sep-22	TT2225797295	MOS	Individual	3229	286,157.00
23-Sep-22	TT2226651983	MOS	Individual	3243	133,810.00

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24-Oct-22	TT2229779477	MOS	Individual	3287	69,750.00
25-Oct-22	TT2229816708	MOS	Individual	3289	65,000.00
1-Nov-22	TT2230587320	MOS	Individual	3293	362,456.00
1-Nov-22	TT2230509390	MOS	Individual	3296	374,422.00
1-Nov-22	TT2230571034	MOS	Individual	3294	216,734.00
7-Nov-22	TT2231109769	MOS	Individual	3292	265,570.00
7-Nov-22	TT2231166089	MOS	Individual	3295	284,049.00
1-Dec-22	TT2233578840	MOS	Individual	3315	55,000.00
16-Dec-22	TT2235009039	MOS	Individual	3325	100,000.00
20-Dec-22	TT2235408400	MOS	Individual	3327	50,000.00
29-Dec-22	TT2236380039	MOS	Individual	3333	85,000.00
30-Dec-22	TT2236452109	MOS	Individual	3344	120,000.00
30-Dec-22	TT2236463411	MOS	Individual	3340	100,000.00
12-Jan-23	TT2301209714	MOS	Individual	3349	50,000.00
18-Jan-23	TT2301895470	MOS	Individual	3359	70,000.00
25-Jan-23	TT2302550907	MOS	Individual	3373	50,000.00
6-Feb-23	TT2303709010	MOS	Individual	3377	129,830.00
21-Feb-23	TT2305260833	MOS	Individual	3393	250,000.00
2-Mar-23	TT2306144199	MOS	Individual	3401	67,520.00
3-Mar-23	TT2306225810	MOS	Individual	3403	75,000.00
14-Mar-23	TT2307327657	MOS	Individual	3404	472,920.00
29-Mar-23	TT2308813374	MOS	Individual	3415	170,000.00
18-Apr-23	TT2310805570	MOS	Individual	3423	200,000.00
19-Apr-23	TT2310997030	MOS	Individual	3435	200,000.00
21-Apr-23	TT2311109571	MOS	Individual	3438	200,000.00
26-Apr-23	TT2311673368	MOS	Individual	3443	381,762.00
28-Apr-23	TT2311805924	MOS	Individual	3447	50,000.00
29-May-23	TT2314908772	MOS	Individual	3482	198,121.00
12-Jul-23	TT2319360750	MOS	Individual	3513	300,000.00
25-Jul-23	TT2320601100	MOS	Individual	3526	53,050.00
8-Sep-23	TT2325120859	MOS	Individual	3562	599,728.00
14-Sep-23	TT2325770586	MOS	Individual	3563	65,000.00
21-Nov-23	TT2332580513	MOS	Individual	3574	58,000.00
7-Dec-23	TT2334115300	MOS	Individual	3581	109,000.00
11-Dec-23	TT2334504964	MOS	Individual	3585	120,454.00
<b>SUB-TOTAL</b>					<b>US\$21,654,310.18</b>
<b>OFFICE OF THE SPEAKER-UNITED STATES DOLLARS</b>					
9-Feb-21	TT2104071822	Office of the Speaker	Individual	3	200,000.00
8-Mar-21	TT2106776973	Office of the Speaker	Individual	4	145,000.00
19-May-21	TT2113972935	Office of the Speaker	Individual	5	130,000.00
23-Jun-21	TT2117424093	Office of the Speaker	Individual	6	175,000.00

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6-Sep-21	TT2124917714	Office of the Speaker	Individual	7	50,000.00
27-Oct-21	TT2130056177	Office of the Speaker	Individual	8	530,000.00
6-Dec-21	TT2134043673	Office of the Speaker	Individual	9	300,000.00
10-Jan-22	TT2201000525	Office of the Speaker	Individual	10	280,000.00
2-Mar-22	TT2206115148	Office of the Speaker	Individual	11	345,000.00
22-Aug-22	TT2223425706	Office of the Speaker	Individual	13	400,000.00
21-Aug-23	TT2323389150	Office Of the Speaker	Individual	15	120,000.00
<b>SUB-TOTAL</b>					<b>US\$2,675,000.00</b>
<b>PUBLIC ACCOUNTS COMMITTEE-UNITED STATES DOLLARS</b>					
21-Feb-20	TT2005238963	PAC	Individual	1	150,000.00
24-Feb-20	TT2005570513	PAC	Individual	3	74,000.00
15-May-20	TT2013685944	PAC	Individual	11	54,000.00
4-Jun-20	TT2015673011	PAC	Individual	14	60,000.00
4-Jun-20	TT2015645393	PAC	Individual	13	94,302.60
26-Jun-20	TT2017828030	PAC	Individual	15	90,000.00
29-Jun-20	TT2018102648	PAC	Individual	19	60,000.00
30-Jun-20	TT2018247972	PAC	Individual	17	60,000.00
2-Jul-20	TT2018499040	PAC	Individual	21	81,701.00
7-Jul-20	TT2018927163	PAC	Individual	23	75,000.00
7-Jul-20	TT2018901487	PAC	Individual	18	75,000.00
14-Jul-20	TT2019665037	PAC	Individual	25	60,000.00
14-Jul-20	TT2019633754	PAC	Individual	28	60,000.00
23-Jul-20	TT2020516888	PAC	Individual	33	62,500.00
23-Jul-20	TT2020588479	PAC	Individual	32	62,500.00
13-Aug-20	TT2022692465	PAC	Individual	48	100,000.00
13-Aug-20	TT2022673191	PAC	Individual	46	100,000.00
21-Aug-20	TT2023449668	PAC	Individual	49	75,000.00
10-Dec-20	TT2034565810	PAC	Individual	69	65,445.34
22-Dec-20	TT2035734013	PAC	Individual	77	65,445.34
1-Jun-21	TT2115220786	PAC	Individual	93	65,445.00
23-Jun-21	TT2117447756	PAC	Individual	94	65,445.60
28-Jun-21	TT2117968445	PAC	Individual	95	149,813.00
23-Aug-21	TT2123500532	PAC	Individual	98	57,445.80
24-Sep-21	TT2126726100	PAC	Individual	152	150,000.00
24-Sep-21	TT2126761707	PAC	Individual	151	150,000.00
27-Sep-21	TT2127033070	PAC	Individual	100	300,000.00
27-Sep-21	TT2127032800	PAC	Individual	101	260,000.00
27-Sep-21	TT2127054708	PAC	Individual	99	65,445.34
30-Sep-21	TT2127303460	PAC	Individual	103	200,000.00
30-Sep-21	TT2127307465	PAC	Individual	105	200,000.00
1-Oct-21	TT2127406521	PAC	Individual	102	200,000.00

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1-Oct-21	TT2127405536	PAC	Individual	104	200,000.00
7-Oct-21	TT2128020244	PAC	Individual	108	200,000.00
7-Oct-21	TT2128031685	PAC	Individual	109	200,000.00
11-Oct-21	TT2128424154	PAC	Individual	112	200,000.00
11-Oct-21	TT2128403670	PAC	Individual	110	200,000.00
22-Nov-21	TT2132601386	PAC	Individual	114	100,000.00
22-Nov-21	TT2132679024	PAC	Individual	113	150,000.00
16-Dec-21	TT2135036350	PAC	Individual	116	132,317.32
20-Dec-21	TT2135467417	PAC	Individual	115	62,926.46
23-Dec-21	TT2135738564	PAC	Individual	117	262,976.00
23-Dec-21	TT2135706750	PAC	Individual	119	100,000.00
24-Dec-21	TT2135875831	PAC	Individual	120	100,000.00
7-Jan-22	TT2200766250	PAC	Individual	130	300,000.00
10-Jan-22	TT2201008041	PAC	Individual	128	150,000.00
24-Jan-22	TT2202487435	PAC	Individual	131	150,000.00
25-Jan-22	TT2202507300	PAC	Individual	132	100,000.00
26-Jan-22	TT2202608733	PAC	Individual	127	59,655.69
25-Feb-22	TT2205662060	PAC	Individual	133	66,543.00
25-Mar-22	TT2208440841	PAC	Individual	136	63,000.00
31-Mar-22	TT2209006676	PAC	Individual	137	74,700.00
1-Apr-22	TT2209170506	PAC	Individual	139	100,000.00
30-Jun-22	TT2218154145	PAC	Individual	161	84,800.00
16-Dec-22	TT2235008405	PAC	Individual	159	84,800.00
8-Feb-23	TT2303987061	PAC	Individual	175	90,000.00
23-Feb-23	TT2305482308	PAC	Individual	176	84,800.00
23-Jun-23	TT2317468755	PAC	Individual	183	84,800.00
20-Jul-23	TT2320178501	PAC	Individual	186	84,800.00
22-Aug-23	TT2323443924	PAC	Individual	187	84,800.00
<b>SUB-TOTAL</b>					<b>US\$6,959,407.49</b>
<b>EXECUTIVE PROTECTION SERVICE</b>					<b>US\$</b>
16-Jan-18	TT1801630156	EPS	Individual	463	58,020.00
17-Aug-18	TT1822910878	EPS	Individual	426	64,000.00
19-Sep-18	TT1826260535	EPS	Individual	454	40,000.00
24-Sep-18	TT1826783599	EPS	Individual	457	125,000.00
1-Oct-18	TT1827451082	EPS	Individual	463	50,000.00
15-Oct-18	TT1828868773	EPS	Individual	467	50,000.00
2-Nov-18	TT1830673376	EPS	Individual	488	50,000.00
16-Nov-18	TT1832098206	EPS	Individual	496	100,000.00
22-Nov-18	TT1832633102	EPS	Individual	498	100,000.00
6-Dec-18	TT1834097400	EPS	Individual	519	100,000.00
7-Dec-18	TT1834121414	EPS	Individual	520	100,000.00

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28-Dec-18	TT1836255100	EPS	Individual	546	50,000.00
17-Jan-19	TT1901763309	EPS	Individual	551	200,000.00
18-Jan-19	TT1901852368	EPS	Individual	552	250,000.00
29-Jan-19	TT1902945806	EPS	Individual	558	50,000.00
6-Feb-19	TT1903794995	EPS	Individual	570	150,000.00
22-Feb-19	TT1905355450	EPS	Individual	581	100,000.00
6-Mar-19	TT1906516399	EPS	Individual	588	65,944.00
9-Apr-19	TT1909911270	EPS	Individual	614	100,000.00
6-Jan-20	TT2000658603	EPS	Individual	701	100,000.00
7-Jan-20	TT2000778034	EPS	Individual	703	70,000.00
23-Jan-20	TT2002301500	EPS	Individual	711	60,000.00
26-Feb-20	TT2005760660	EPS	Individual	726	350,000.00
17-Apr-20	TT2010880506	EPS	Individual	745	60,000.00
8-May-20	TT2012990292	EPS	Individual	758	400,000.00
30-Sep-20	TT2027490874	EPS	Individual	779	75,000.00
9-Oct-20	TT2028325902	EPS	Individual	782	60,000.00
7-Jan-21	TT2100731070	EPS	Individual	805	300,000.00
29-Jan-21	TT2102985016	EPS	Individual	808	325,000.00
10-Feb-21	TT2104113745	EPS	Individual	812	205,065.00
15-Feb-21	TT2104600975	EPS	Individual	818	374,850.00
12-Mar-21	TT2107123316	EPS	Individual	819	75,000.00
22-Mar-21	TT2108148403	EPS	Individual	823	232,000.00
1-Apr-21	TT2109150399	EPS	Individual	826	45,000.00
14-Apr-21	TT2110460199	EPS	Individual	828	250,000.00
20-Apr-21	TT2111094858	EPS	Individual	830	348,829.00
28-Apr-21	TT2111824680	EPS	Individual	835	250,000.00
28-Apr-21	TT2111875785	EPS	Individual	834	240,000.00
7-May-21	TT2112739050	EPS	Individual	840	50,000.00
10-May-21	TT2113004101	EPS	Individual	839	200,000.00
10-May-21	TT2113030740	EPS	Individual	838	150,000.00
16-Jun-21	TT2116769871	EPS	Individual	847	250,000.00
30-Jul-21	TT2121188143	EPS	Individual	854	55,245.00
25-Oct-21	TT2129884301	EPS	Individual	882	300,000.00
27-Oct-21	TT2130014977	EPS	Individual	885	186,016.00
27-Oct-21	TT2130039501	EPS	Individual	884	432,600.00
12-Nov-21	TT2131623095	EPS	Individual	901	100,000.00
16-Nov-21	TT2132000709	EPS	Individual	886	50,000.00
16-Nov-21	TT2132017904	EPS	Individual	887	47,775.00
14-Dec-21	TT2134893008	EPS	Individual	904	80,000.00
20-Dec-21	TT2135481330	EPS	Individual	907	105,000.00
20-Dec-21	TT2135416938	EPS	Individual	908	45,000.00

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23-Dec-21	TT2135728502	EPS	Individual	897	49,500.00
5-Jan-22	TT2200558053	EPS	Individual	900	100,000.00
5-Jan-22	TT2200551787	EPS	Individual	899	100,000.00
28-Jan-22	TT2202841400	EPS	Individual	913	75,000.00
31-Jan-22	TT2203176562	EPS	Individual	912	75,000.00
14-Feb-22	TT2204505366	EPS	Individual	915	250,000.00
14-Feb-22	TT2204546014	EPS	Individual	917	250,000.00
17-Feb-22	TT2204890970	EPS	Individual	920	138,000.00
18-Feb-22	TT2204976463	EPS	Individual	921	92,000.00
7-Mar-22	TT2206631311	EPS	Individual	930	300,000.00
14-Mar-22	TT2207367943	EPS	Individual	936	68,000.00
22-Mar-22	TT2208118378	EPS	Individual	938	250,000.00
22-Mar-22	TT2208143720	EPS	Individual	939	250,000.00
22-Mar-22	TT2208165390	EPS	Individual	940	200,000.00
7-Apr-22	TT2209795778	EPS	Individual	947	50,000.00
7-Apr-22	TT2209792554	EPS	Individual	947	50,000.00
13-Apr-22	TT2210372507	EPS	Individual	948	50,000.00
13-Apr-22	TT2210365408	EPS	Individual	949	50,000.00
14-Apr-22	TT2210473561	EPS	Individual	950	50,000.00
18-Apr-22	TT2210850521	EPS	Individual	1001	150,000.00
18-Apr-22	TT2210808912	EPS	Individual	1003	50,000.00
18-Apr-22	TT2210873483	EPS	Individual	1002	50,000.00
29-Apr-22	TT2211961885	EPS	Individual	1007	50,000.00
29-Apr-22	TT2211971204	EPS	Individual	1008	50,000.00
10-May-22	TT2213008169	EPS	Individual	1009	50,000.00
13-May-22	TT2213360536	EPS	Individual	1010	50,000.00
13-May-22	TT2213370461	EPS	Individual	1011	50,000.00
26-May-22	TT2214640698	EPS	Individual	1018	50,000.00
27-May-22	TT2214775096	EPS	Individual	1019	50,000.00
8-Jun-22	TT2215908109	EPS	Individual	1020	325,000.00
4-Jul-22	TT2218524104	EPS	Individual	1025	400,000.00
6-Jul-22	TT2218718790	EPS	Individual	1026	450,000.00
8-Jul-22	TT2218989808	EPS	Individual	1027	350,000.00
12-Sep-22	TT2225583400	EPS	Individual	1029	126,000.00
13-Sep-22	TT2225658590	EPS	Individual	1030	84,000.00
15-Sep-22	TT2225848728	EPS	Individual	1031	200,000.00
15-Sep-22	TT2225869480	EPS	Individual	1032	150,000.00
24-Nov-22	TT2232853300	EPS	Individual	1033	150,000.00
24-Nov-22	TT2232858383	EPS	Individual	1035	100,000.00
1-Dec-22	TT2233524805	EPS	Individual	1038	329,960.80
1-Dec-22	TT2233550929	EPS	Individual	1037	494,941.20



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19-Dec-22	TT2235332028	EPS	Individual	1039	45,000.00
23-Dec-22	TT2235700070	EPS	Individual	1042	140,000.00
23-Dec-22	TT2235742231	EPS	Individual	1041	210,000.00
27-Dec-22	TT2236177392	EPS	Individual	1043	45,000.00
28-Dec-22	TT2236280123	EPS	Individual	1045	50,000.00
29-Dec-22	TT2236354352	EPS	Individual	1047	50,000.00
29-Dec-22	TT2236392200	EPS	Individual	1046	75,000.00
5-Jan-23	TT2300572017	EPS	Individual	1050	50,000.00
9-Jan-23	TT2300960080	EPS	Individual	1048	50,000.00
17-Jan-23	TT2301775910	EPS	Individual	1052	50,000.00
26-Jan-23	TT2302681100	EPS	Individual	1056	500,000.00
26-Jan-23	TT2302667238	EPS	Individual	1057	500,000.00
26-Jan-23	TT2302660816	EPS	Individual	1058	500,000.00
1-Feb-23	TT2303270137	EPS	Individual	1061	50,000.00
1-Feb-23	TT2303259341	EPS	Individual	1059	125,000.00
1-Feb-23	TT2303280606	EPS	Individual	1060	125,000.00
2-Feb-23	TT2303302997	EPS	Individual	1062	50,000.00
3-Feb-23	TT2303460300	EPS	Individual	1065	50,000.00
3-Feb-23	TT2303464105	EPS	Individual	1064	50,000.00
3-Feb-23	TT2303425188	EPS	Individual	1063	50,000.00
3-Feb-23	TT2303461733	EPS	Individual	1066	100,000.00
6-Feb-23	TT2303736565	EPS	Individual	1067	200,000.00
7-Feb-23	TT2303828876	EPS	Individual	1069	550,000.00
10-Feb-23	TT2304173620	EPS	Individual	1071	300,000.00
14-Feb-23	TT2304516729	EPS	Individual	1072	160,000.00
16-Mar-23	TT2307513125	EPS	Individual	1088	500,000.00
16-Mar-23	TT2307555606	EPS	Individual	1090	250,000.00
16-Mar-23	TT2307597829	EPS	Individual	1089	250,000.00
3-Apr-23	TT2309300550	EPS	Individual	1097	50,000.00
3-Apr-23	TT2309360604	EPS	Individual	1098	50,000.00
30-Jun-23	TT2318142906	EPS	Individual	1136	300,000.00
30-Jun-23	TT2318102472	EPS	Individual	1138	200,000.00
3-Jul-23	TT2318410518	EPS	Individual	1137	250,000.00
3-Jul-23	TT2318484001	EPS	Individual	1134	400,000.00
3-Jul-23	TT2318461550	EPS	Individual	1135	350,000.00
11-Sep-23	TT2325422769	EPS	Individual	1203	200,000.00
11-Sep-23	TT2325421990	EPS	Individual	1202	800,000.00
5-Oct-23	TT2327871457	EPS	Individual	909	75,000.00
13-Oct-23	TT2328620228	EPS	Individual	1209	50,000.00
10-Nov-23	TT2331413098	EPS	Individual	1213	50,000.00
10-Nov-23	TT2331411420	EPS	Individual	1212	50,000.00

15-Nov-23	TT2331901980	EPS	Individual	1214	50,000.00
27-Nov-23	TT2333174017	EPS	Individual	1217	300,000.00
27-Nov-23	TT2333100281	EPS	Individual	1219	200,000.00
27-Nov-23	TT2333166048	EPS	Individual	1218	400,000.00
27-Nov-23	TT2333175960	EPS	Individual	1216	300,000.00
11-Dec-23	TT2334501347	EPS	Individual	1222	125,000.00
<b>SUB-TOTAL</b>					<b>US\$23,158,746.00</b>
<b>TOTAL UNITED STATES DOLLAR TRANSACTIONS</b>					<b>US\$178,332,760.05</b>

### **Annexure 3: 28 Vehicles Not Verified**

<b>No.</b>	<b>Asset ID</b>	<b>Asset Description</b>	<b>Place in Service</b>	<b>Location ID</b>	<b>Cost Basis</b>
1	B2017	Nissan Civilian 30 Seated Bus	1/30/2018	GSS	72,000.00
2	B2049	Nissan Civilian 30 Seated Bus	1/30/2018	GSS	72,000.00
3	A60662	Nissan Patrol Safari A/T SUV	1/30/2018	DG's Economic P	74,000.00
4	A60349	TOYOTA LAND CRUISER HARD TOP SEMILONG 4X4	12/27/2018	Banking Depart	74,850.00
5	A60348	TOYOTA LAND CRUISER HARD TOP SEMILONG 4X4	12/27/2018	Banking Depart	74,850.00
6	A20033	2017 Volkswagen Polo Sedan	1/29/2019	GSS	23,348.61
7	A20037	2017 Volkswagen Polo Sedan	1/29/2019	GSS	23,348.61
8	A60358	TOYOTA LAND CRUISER HARD TOP SEMILONG 4X4	4/19/2019	GSS	74,850.00
9	A60359	TOYOTA LAND CRUISER HARD TOP SEMILONG 4X4	4/19/2019	GSS	74,850.00
10	B1010	TOYOTA HIACE COMMUTER TROPICALIZED -2WD-L	6/3/2019	General Service	61,500.00
11	B2 STATE OWN	Higer 23-Seater Bus	7/1/2019	General Service	53,500.00
12	A6 PICK UP 1	Nissan Hard Body Pick-Up	9/14/2020	General Service	40,250.00
13	A6 PICK UP 2	Nissan Hard Body Pick-Up 2	9/14/2020	General Service	40,250.00
14	A685	2020 Toyota Land Cruiser SUV 4X4	6/8/2021	General Service	45,000.00
15	TOYOTA HILUX4X4	Nissan Hardbody 4x4 OFF ROAD Pickup	12/30/2021	GBARNGA CASHHUB	38,800.00
16	C5580	MAN Diesel Cargo Truck	1/12/2022	General Service	55,000.00
17	A6203	2020 Toyota Land Cruiser SUV VX2020	2/2/2022	Executive Gover	107,857.00
18	A6202	2021 Toyota Fortuner SUV	2/2/2022	DG's Economic P	51,458.00
19	A6211 HARDTOP	2020 Toyota Land Cruiser Hard Top SUV	4/5/2022	General Service	49,400.00
20	B223 CBL BUS 7	2021 Toyota Coaster Bus (30 Seater)	4/11/2022	CBL Main Buildi	86,180.00

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No.	Asset ID	Asset Description	Place in Service	Location ID	Cost Basis
21	B223	2021 Toyota Coaster Bus	5/29/2023	Administration	85,675.00
22	A6252	2021 Toyota Land Cruiser Prado	5/29/2023	Administration	53,000.00
23	A6229	Toyota Land Cruiser Prado	5/29/2023	Administration	54,000.00
24	A6251	2022 Toyota Land Cruiser SUV Armor	8/15/2023	Back of Buildin	121,250.00
25	A6250	2022 Toyota Land Cruiser SUV Armor	8/15/2023	Back of Buildin	121,250.00
26	FORKLIFT	3 Ton forklift.	12/15/2023	Bank Department	27,500.00
27	A6283	Toyota Land Cruiser Hardbody.	12/21/2023	EG's Office	45,000.00
28	A6284	Toyota Hilux Pickup	12/21/2023	CBL Main Buildi	43,000.00
<b>Total</b>					<b>1,743,967.22</b>

**Annexure 4: Laptops Not Verified**

No.	Asset ID	Asset Description	Place in Service Date	LTD Depreciation Amount	YTD Depreciation Amount	Net Book Value	Fully Depreciated Flag	Location ID	Cost Basis
1	EQ1834	Dell Inspiron 1135 Intel Core i5 Laptop	1/5/2022	414.40	831.07	418.93	N	BOARD ROOM ROOM	1,250.00
2	EQ1835	Dell Inspiron 1135 Intel Core i5 Laptop	1/5/2022	414.40	831.07	418.93	N	ID CARD PR FICE	1,250.00
3	EQ1838	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DEPUTY DIR FICE	2,056.98
4	EQ1839	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98
5	EQ1840	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98
6	EQ1841	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	NETWORK SE TION	2,056.98
7	EQ1842	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	SENIOR TEC FICE	2,056.98
8	EQ1843	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	CORPORATE TION	2,056.98
9	EQ1844	HP Envy X360 Convertible 15	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98

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No.	Asset ID	Asset Description	Place in Service Date	LTD Depreciation Amount	YTD Depreciation Amount	Net Book Value	Fully Depreciated Flag	Location ID	Cost Basis
		Laptop							
10	EQ1845	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98
11	EQ1846	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98
12	EQ1847	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DEPUTY DIR FICE	2,056.98
13	EQ1848	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DEPUTY DIR FICE	2,056.98
14	EQ1849	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DEPUTY DIR FICE	2,056.98
15	EQ1859	Dell Inspiron 3501 i5 Processor Laptop	4/13/2022	397.81	697.81	502.19	N	FIELD AUDI TOR	1,200.00
16	EQ1850	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98
17	EQ1851	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	ASST. DIRE FICE	2,056.98

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No.	Asset ID	Asset Description	Place in Service Date	LTD Depreciation Amount	YTD Depreciation Amount	Net Book Value	Fully Depreciated Flag	Location ID	Cost Basis
18	EQ1852	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DEPUTY DIR FICE	2,056.98
19	EQ1853	HP Envy X360 Convertible 15 Laptop	4/13/2022	681.99	1,196.24	860.74	N	DIRECTOR'S FICE	2,056.98
20	EQ1854	Dell Inspiron 3501 i5 Processor Laptop	4/13/2022	397.81	697.81	502.19	N	FIELD AUDI TOR	1,200.00
21	EQ1855	Dell Inspiron 3501 i5 Processor Laptop	4/13/2022	397.81	697.81	502.19	N	FIELD AUDI TOR	1,200.00
22	EQ1856	Dell Inspiron 3501 i5 Processor Laptop	4/13/2022	397.81	697.81	502.19	N	FIELD AUDI TOR	1,200.00
23	EQ1857	Dell Inspiron 3501 i5 Processor Laptop	4/13/2022	397.81	697.81	502.19	N	FIELD AUDI TOR	1,200.00
24	EQ1858	Dell Inspiron 3501 i5 Processor Laptop	4/13/2022	397.81	697.81	502.19	N	FIELD AUDI TOR	1,200.00
25	EQ1861	Dell Inspiron 15 3000 Series Laptop	5/4/2022	430.99	719.88	580.12	N	MICRO FINA NIT)	1,300.00
26	EQ1862	Dell Inspiron 15 3000 Series Laptop	5/4/2022	430.99	719.88	580.12	N	MICRO FINA NIT)	1,300.00
27	EQ1863	Dell Inspiron 15	5/4/2022	430.99	719.88		N	MICRO FINA	

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No.	Asset ID	Asset Description	Place in Service Date	LTD Depreciation Amount	YTD Depreciation Amount	Net Book Value	Fully Depreciated Flag	Location ID	Cost Basis
		3000 Series Laptop				580.12		NIT)	1,300.00
28	EQ1864	Dell Inspiron 15 3000 Series Laptop	5/4/2022	430.99	719.88	580.12	N	MICRO FINA NIT)	1,300.00
29	CBL EQ 1341	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
30	CBL EQ 1342	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL/ New Buildi	2,250.62
31	CBL EQ 1343	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
32	CBL EQ 1344	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
33	CBL EQ 1345	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
34	CBL EQ 1346	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
35	CBL EQ 1347	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL/ New Buildi	2,250.62
36	CBL EQ 1348	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
37	CBL EQ 1349	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
38	CBL EQ 1359	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
39	CBL EQ 1360	HP Pavilion Laptop Model 15t-eg200.	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62



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No.	Asset ID	Asset Description	Place in Service Date	LTD Depreciation Amount	YTD Depreciation Amount	Net Book Value	Fully Depreciated Flag	Location ID	Cost Basis
40	CBL EQ 1350	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
41	CBL EQ 1351	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL/ New Buildi	2,250.62
42	CBL EQ 1352	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
43	CBL EQ 1353	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
44	CBL EQ 1354	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
45	CBL EQ 1355	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
46	CBL EQ 1356	HP Laptop 17 - cp0013dx	8/15/2023	308.56	308.56	1,942.06	N	CBL Main Buildi	2,250.62
47	CBL EQ 1357	HP Laptop 17 - cp0013dx	8/16/2023	201.14	201.14	1,638.86	N	CBL Main Buildi	1,840.00
48	CBL EQ 1358	HP Laptop 17 - cp0013dx	8/16/2023	201.14	201.14	1,638.86	N	CBL Main Buildi	1,840.00
49	CBL EQ 1453A	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,500.00	N	GSS Section	1,500.00
50	CBL EQ 1456B	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,500.00	N	GSS Section	1,500.00
51	CBL EQ 1457C	HP Laptop 840 GB core i5 G0	12/21/2023	-	-	1,500.00	N	GSS Section	1,500.00

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No.	Asset ID	Asset Description	Place in Service Date	LTD Depreciation Amount	YTD Depreciation Amount	Net Book Value	Fully Depreciated Flag	Location ID	Cost Basis
		elitebook							
52	CBL EQ 1458D	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,500.00	N	GSS Section	1,500.00
53	CBL EQ 1449	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,850.00	N	GSS Section	1,850.00
54	CBL EQ 1450	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,850.00	N	GSS Section	1,850.00
55	CBL EQ 1451	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,850.00	N	GSS Section	1,850.00
56	CBL EQ 1452	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,850.00	N	GSS Section	1,850.00
57	CBL EQ 1453	HP Laptop 840 GB core i5 G0 elitebook	12/21/2023	-	-	1,500.00	N	GSS Section	1,500.00
<b>Total</b>									<b>106,902.84</b>

**Annexure 5: Assets Disposals**

Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
<b>FY 2019 Disposals</b>						
A60039	Ford Explorer XLT	VEHICLE	9/13/2012	52,000.00	52,000.00	-
A60040	Toyota hardtops Jeep	VEHICLE	10/1/2013	54,500.00	54,500.00	-
<b>Total</b>				<b>106,500.00</b>	<b>106,500.00</b>	<b>-</b>
<b>FY 2020 Disposals</b>						
EQ1377	Sansung 48000 BTU Floor Standing Unit Dig	EQUIPMEN T	4/10/2019	3,200.00	888.89	2,311.11
EQ1378	Sansung 48000 BTU Floor Standing Unit Di	EQUIPMEN T	4/10/2019	3,200.00	888.89	2,311.11
<b>Total</b>				<b>6,400.00</b>	<b>1,777.78</b>	<b>4,622.22</b>
<b>FY 2021 Disposals</b>						
A50021	Nissan Rogue/ Mustapha Sherman	VEHICLE	6/17/2015	18,500.00	18,500.00	-
A60023	Totyota Land Crusers	VEHICLE	5/29/2015	58,063.14	58,063.14	-
A60025	Nissan pathfinder LE SUV	VEHICLE	5/13/2014	57,000.00	57,000.00	-
A60028	Ford Explorer	VEHICLE	3/1/2012	48,358.00	48,358.00	-
A60031	Nissan pathFinder	VEHICLE	3/27/2014	57,000.00	57,000.00	-
A60037	Toyota hardtops Jeep	VEHICLE	10/1/2013	54,500.00	54,500.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
A60038	Toyota hardtops Jeep	VEHICLE	10/1/2013	54,500.00	54,500.00	-
GEN-02	530kVA Perkins Generator	GENERATOR	9/19/2011	70,000.00	70,000.00	-
GEN-16	Perkins 250 KVA generator	GENERATOR	3/18/2014	51,744.00	51,744.00	-
GEN-24	Perkins generator 800 KVA	GENERATOR	9/1/2015	200,180.50	200,180.50	-
GEN-26	Perkins generator 500 KVA	GENERATOR	9/1/2015	200,180.50	200,180.50	-
<b>Total</b>				<b>870,026.14</b>	<b>870,026.14</b>	<b>-</b>
<b>FY 2022 Disposals</b>						
EQ-1	Dehumidifier	EQUIPMENT	4/27/2010	583.33	583.33	-
EQ-10	Metal detector	EQUIPMENT	4/8/2015	2,500.00	2,500.00	-
EQ-11	18,000 BTU split unit	EQUIPMENT	4/8/2015	500.00	500.00	-
EQ-14	Cisco switch	EQUIPMENT	4/27/2015	650.00	650.00	-
EQ-140	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-141	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-142	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-143	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-144	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-145	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-146	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-147	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-148	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-149	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-15	Afron freezer AFF-4012	EQUIPMENT	5/4/2015	475.00	475.00	-
EQ-150	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-151	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-152	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-153	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-154	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-

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EQ-155	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-156	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-157	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-158	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-159	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-16	Standing floor AC- 48,000 BTU	EQUIPMENT	7/9/2015	2,880.00	2,880.00	-
EQ-160	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-161	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-162	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-163	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-164	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-165	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-166	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-

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EQ-167	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-168	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-169	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-17	Standing floor AC- 48,000 BTU	EQUIPMENT	7/9/2015	2,880.00	2,880.00	-
EQ-170	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-171	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-172	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-173	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-174	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-175	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-176	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-177	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-178	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-



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EQ-179	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-180	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-181	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-182	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-183	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-184	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-185	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-186	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-187	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-188	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-189	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-19	Zebra ZXP	EQUIPMENT	8/5/2015	3,320.00	3,320.00	-
EQ-190	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-

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EQ-191	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-192	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-193	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-194	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-195	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-196	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-197	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-198	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-199	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-2	Dehumidifier	EQUIPMENT	4/27/2010	583.33	583.33	-
EQ-20	Air condition	EQUIPMENT	8/6/2015	525.00	525.00	-
EQ-200	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-201	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-

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EQ-202	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-203	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-204	Cisco Equipment	EQUIPMENT	9/1/2015	6,743.31	6,743.31	-
EQ-205	Stereo Set	EQUIPMENT	2/4/2016	495.00	495.00	-
EQ-206	Refrigerator	EQUIPMENT	2/5/2016	1,850.00	1,850.00	-
EQ-207	Oven	EQUIPMENT	2/5/2016	1,250.00	1,250.00	-
EQ-208	Haier Chest Freezer	EQUIPMENT	2/5/2016	575.00	575.00	-
EQ-209	Haier Chest Freezer	EQUIPMENT	2/5/2016	575.00	575.00	-
EQ-21	HISense TV	EQUIPMENT	8/31/2015	749.00	749.00	-
EQ-216	CBL Main Building/ Garage Room	EQUIPMENT	5/6/2016	2,300.00	2,300.00	-
EQ-217	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-218	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-219	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-

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EQ-22	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-220	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-221	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-222	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-223	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-224	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-225	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-226	Dell Inspiron Laptop	EQUIPMENT	5/24/2016	1,025.00	1,025.00	-
EQ-23	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-24	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-243	Stationery and Supplies	EQUIPMENT	6/15/2016	2,350.00	2,350.00	-
EQ-244	Dell Latitude computer	EQUIPMENT	6/22/2016	450.00	450.00	-
EQ-245	Matrix Printer	EQUIPMENT	6/22/2016	5,450.00	5,450.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-246	Samsung TV and two wall bracket	EQUIPMENT	6/23/2016	685.00	685.00	-
EQ-247	Samsung TV and two wall bracket	EQUIPMENT	6/23/2016	685.00	685.00	-
EQ-248	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-249	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-25	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-250	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-251	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-252	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-253	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-254	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-255	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-256	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-257	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-

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EQ-258	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-259	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-26	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-260	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-261	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-262	T RSU	EQUIPMENT	6/23/2016	3,300.00	3,300.00	-
EQ-265	Epson Printer	EQUIPMENT	7/27/2016	5,450.00	5,450.00	-
EQ-266	Samsung 40 smart TV and one bracket	EQUIPMENT	8/12/2016	700.00	700.00	-
EQ-27	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-271	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-275	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-276	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-277	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-278	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-279	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-28	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-280	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-281	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-282	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-283	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-284	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-285	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-286	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-287	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-288	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-289	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-



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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-29	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-290	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-291	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-292	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-293	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-294	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-295	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-296	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-297	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-298	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-299	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-3	Dehumidifier	EQUIPMENT	4/27/2010	583.33	583.33	-
EQ-30	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-300	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-301	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-302	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-303	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-304	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-305	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-306	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-307	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-308	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-309	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-31	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-310	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-311	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-312	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-313	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-314	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-315	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-316	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-317	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-318	Epson DS7500 Scanner	EQUIPMENT	12/13/2016	2,750.00	2,750.00	-
EQ-319	Stabilizer Switch 100KVA	EQUIPMENT	2/20/2017	550.00	550.00	-
EQ-32	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-321	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-322	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-323	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-324	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-325	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-326	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-327	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-328	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-329	Bill Counterfeit Machine	EQUIPMENT	2/22/2017	550.00	550.00	-
EQ-33	Sony TV	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-330	Stabilizer 100KVA	EQUIPMENT	2/22/2017	7,980.00	7,980.00	-
EQ-334	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-335	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-336	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-337	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-338	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-339	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-34	Additional Flat Screen TV/ Sony KLV-40R	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-340	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-341	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-342	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-343	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-344	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-345	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-346	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-347	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-348	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-349	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-35	Additional Flat Screen TV/ Sony KLV-40R	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-350	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-351	Camera IT 2 KLIPS IP MD and Accessories	EQUIPMENT	5/18/2017	1,886.47	1,886.47	-
EQ-36	Additional Flat Screen TV/ Sony KLV-40R	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-37	Additional Flat Screen TV/ Sony KLV-40R	EQUIPMENT	8/31/2015	650.00	650.00	-
EQ-38	Samsung Split Unit- 48,000 BTU A/C	EQUIPMENT	9/7/2015	2,880.00	2,880.00	-
EQ-39	Samsung Split Unit-18,000 BTU A/C	EQUIPMENT	9/7/2015	787.50	787.50	-
EQ-4	Dell Optiplex complete set	EQUIPMENT	7/29/2011	1,150.00	1,150.00	-
EQ-417	Dell 5000 Series Inspiron Intel Core i7-8	EQUIPMENT	6/28/2017	1,145.00	1,145.00	-
EQ-418	Dell 5000 Series Inspiron Intel Core i7-8	EQUIPMENT	6/28/2017	1,145.00	1,145.00	-
EQ-419	Dell 5000 Series Inspiron Intel Core i7-8	EQUIPMENT	6/28/2017	1,145.00	1,145.00	-
EQ-42	Ubiquiti AF 24	EQUIPMENT	9/17/2015	6,418.00	6,418.00	-
EQ-420	Dell 5000 Series Inspiron Intel Core i7-8	EQUIPMENT	6/28/2017	1,145.00	1,145.00	-
EQ-421	Dell 5000 Series Inspiron Intel Core i7-8	EQUIPMENT	6/28/2017	1,145.00	1,145.00	-
EQ-431	Bank Notes Puncher	EQUIPMENT	1/21/2017	200,000.00	200,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-439	Bank Notes Strapping Machine	EQUIPMENT	1/21/2017	57,000.00	57,000.00	-
EQ-440	Bank Notes Strapping Machine	EQUIPMENT	1/21/2017	57,000.00	57,000.00	-
EQ-441	Bank Notes Strapping Machine	EQUIPMENT	1/21/2017	57,000.00	57,000.00	-
EQ-442	Bank Notes Strapping Machine	EQUIPMENT	1/21/2017	57,000.00	57,000.00	-
EQ-443	Bank Notes Strapping Machine	EQUIPMENT	1/21/2017	57,000.00	57,000.00	-
EQ-444	Epson DS7500 Scanner	EQUIPMENT	10/27/2017	3,000.00	3,000.00	-
EQ-445	DIGITAL CAMARA	EQUIPMENT	11/16/2017	1,275.00	1,275.00	-
EQ-5	Cisco SG200-26 gigabit ethernet smart swi	EQUIPMENT	1/16/2015	650.00	650.00	-
EQ-6	Dell projector	EQUIPMENT	4/6/2015	675.00	675.00	-
EQ-78	printer	EQUIPMENT	12/16/2015	425.00	425.00	-
EQ-448	Gibson Split Unit 18,000BTU	EQUIPMENT	9/30/2008	990.00	990.00	-
EQ-449	Dell Vostro 200Pentium Flat Panel Compute	EQUIPMENT	10/27/2008	1,125.00	1,125.00	-
EQ-450	APC Back-up UPS 1000w	EQUIPMENT	10/28/2008	356.25	356.25	-



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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-451	Panasonic PABX System	EQUIPMENT	10/28/2008	1,995.00	1,995.00	-
EQ-452	Outdoor (IP) Camera	EQUIPMENT	11/28/2008	627.00	627.00	-
EQ-454	Dell Vostro 200 Computer	EQUIPMENT	12/29/2008	1,275.00	1,275.00	-
EQ-455	Dell Vostro 200 Computer	EQUIPMENT	12/29/2008	1,275.00	1,275.00	-
EQ-456	Dell Vostro 200 Computer	EQUIPMENT	12/29/2008	1,275.00	1,275.00	-
EQ-457	Dell Vostro 200 Computer	EQUIPMENT	12/29/2008	1,275.00	1,275.00	-
EQ-458	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-459	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-460	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-461	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-462	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-463	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-464	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-465	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-466	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-467	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-468	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-469	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-470	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-471	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-472	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-473	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-474	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-475	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-476	Validating Machine(Widmer)	EQUIPMENT	12/29/2008	1,175.00	1,175.00	-
EQ-479	Gibson Free Stand 48,000BTU	EQUIPMENT	12/30/2008	3,950.00	3,950.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-480	Gibson Free Stand 48,000BTU	EQUIPMENT	12/30/2008	3,950.00	3,950.00	-
EQ-481	Gibson Split Unit 18,000BTU	EQUIPMENT	12/30/2008	1,100.00	1,100.00	-
EQ-482	Gibson Split Unit 18,000BTU	EQUIPMENT	12/30/2008	1,100.00	1,100.00	-
EQ-483	Gibson Split Unit 18,000BTU	EQUIPMENT	12/30/2008	1,100.00	1,100.00	-
EQ-484	Network (Zoom, Bulk Rm) Camera	EQUIPMENT	1/16/2009	1,235.95	1,235.95	-
EQ-485	Network (Zoom, Bulk Rm) Camera	EQUIPMENT	1/16/2009	1,235.95	1,235.95	-
EQ-486	Network Teller Camera	EQUIPMENT	1/16/2009	667.70	667.70	-
EQ-487	Network Teller Camera	EQUIPMENT	1/16/2009	667.70	667.70	-
EQ-488	Network Teller Camera	EQUIPMENT	1/16/2009	667.70	667.70	-
EQ-489	Photomast Printer	EQUIPMENT	1/23/2009	360.00	360.00	-
EQ-490	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-491	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-492	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-493	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-494	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-495	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-496	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-497	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-498	Dell Vostro 200 Computer	EQUIPMENT	1/30/2009	1,125.00	1,125.00	-
EQ-500	Dell Vostro 200 Computer	EQUIPMENT	4/1/2009	1,100.00	1,100.00	-
EQ-502	12000 BTU Split Air Cond. (Super Gen.)	EQUIPMENT	4/22/2009	575.00	575.00	-
EQ-503	Dell Vostro 200 Computer	EQUIPMENT	4/22/2009	1,100.00	1,100.00	-
EQ-505	De La Rue HD Counting Machine	EQUIPMENT	5/12/2009	3,558.44	3,558.44	-
EQ-506	De La Rue HD Counting Machine	EQUIPMENT	5/12/2009	3,558.44	3,558.44	-
EQ-507	De La Rue HD Counting Machine	EQUIPMENT	5/12/2009	3,558.44	3,558.44	-
EQ-508	De La Rue HD Counting Machine	EQUIPMENT	5/12/2009	3,558.44	3,558.44	-

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EQ-509	De La Rue HD Counting Machine	EQUIPMENT	5/12/2009	3,558.44	3,558.44	-
EQ-510	De La Rue HD Counting Machine	EQUIPMENT	5/12/2009	3,558.44	3,558.44	-
EQ-512	Split 18000 BTU	EQUIPMENT	5/20/2009	1,092.50	1,092.50	-
EQ-516	Validating Machine(Widmer)	EQUIPMENT	6/10/2009	1,150.00	1,150.00	-
EQ-517	Validating Machine(Widmer)	EQUIPMENT	6/10/2009	1,150.00	1,150.00	-
EQ-518	Validating Machine(Widmer)	EQUIPMENT	6/10/2009	1,150.00	1,150.00	-
EQ-519	Validating Machine(Widmer)	EQUIPMENT	6/10/2009	1,150.00	1,150.00	-
EQ-520	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-521	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-522	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-523	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-524	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-525	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-

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EQ-526	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-527	Dell Vostro 200 Computer	EQUIPMENT	6/12/2009	1,000.00	1,000.00	-
EQ-528	Dell Vostro 200 Computer	EQUIPMENT	6/18/2009	1,150.00	1,150.00	-
EQ-529	Dell Vostro 200 Computer	EQUIPMENT	6/18/2009	1,150.00	1,150.00	-
EQ-530	Dell Vostro 200 Computer	EQUIPMENT	6/18/2009	1,150.00	1,150.00	-
EQ-531	Dell Vostro 200 Computer	EQUIPMENT	6/18/2009	1,150.00	1,150.00	-
EQ-533	Canon Copier (Heavy Duty)	EQUIPMENT	6/23/2009	2,100.00	2,100.00	-
EQ-534	Canon Copier (Heavy Duty)	EQUIPMENT	6/23/2009	2,100.00	2,100.00	-
EQ-535	Laptop	EQUIPMENT	6/24/2009	624.00	624.00	-
EQ-536	CR-180 Check Tranport	EQUIPMENT	7/17/2009	5,100.00	5,100.00	-
EQ-537	CR-180 Check Tranport	EQUIPMENT	7/17/2009	5,100.00	5,100.00	-
EQ-538	Dell 1209S Portable Projector	EQUIPMENT	7/17/2009	1,600.00	1,600.00	-
EQ-539	Dell Vostro 200 Computer	EQUIPMENT	7/17/2009	1,050.00	1,050.00	-

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EQ-540	Dell Vostro 200 Computer	EQUIPMENT	7/24/2009	1,150.00	1,150.00	-
EQ-543	Dell Vostro 200 Computer	EQUIPMENT	8/28/2009	1,250.00	1,250.00	-
EQ-544	Dell Vostro 200 Computer	EQUIPMENT	8/28/2009	1,250.00	1,250.00	-
EQ-545	Dell Vostro 200 Computer	EQUIPMENT	9/22/2009	1,250.00	1,250.00	-
EQ-546	Dell Vostro 1080 Computer	EQUIPMENT	9/25/2009	1,500.00	1,500.00	-
EQ-547	Dell Vostro 1080 Computer	EQUIPMENT	9/25/2009	1,500.00	1,500.00	-
EQ-548	Laptop (Proline)	EQUIPMENT	10/1/2009	598.00	598.00	-
EQ-549	Laptop (Proline)	EQUIPMENT	10/1/2009	598.00	598.00	-
EQ-550	Dell Vostro 220 Computer	EQUIPMENT	10/7/2009	1,125.00	1,125.00	-
EQ-551	Dell Vostro 220 Computer	EQUIPMENT	10/7/2009	1,125.00	1,125.00	-
EQ-552	Dell Vostro 220 Computer	EQUIPMENT	10/7/2009	1,150.00	1,150.00	-
EQ-553	Gibson Split Unit 24000 BTU	EQUIPMENT	10/12/2009	1,401.00	1,401.00	-
EQ-554	Gibson Split Unit 24000 BTU	EQUIPMENT	10/12/2009	1,401.00	1,401.00	-
EQ-555	Dell Vostro 200 Computer	EQUIPMENT	10/16/2009	1,350.00	1,350.00	-
EQ-559	Dell Vostro 200 Computer	EQUIPMENT	10/16/2009	1,350.00	1,350.00	-
EQ-560	Dell Vostro 200 Computer	EQUIPMENT	10/16/2009	1,350.00	1,350.00	-
EQ-561	Epson LQ-300 Plus +II Printer	EQUIPMENT	10/16/2009	490.00	490.00	-
EQ-562	48 Port Cisco Switch 2960	EQUIPMENT	11/12/2009	1,700.00	1,700.00	-
EQ-563	CISCO System	EQUIPMENT	11/12/2009	1,226.85	1,226.85	-
EQ-564	Dell Vostro 200 Computer	EQUIPMENT	11/12/2009	1,350.00	1,350.00	-



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EQ-565	Dell Vostro 200 Computer	EQUIPMENT	11/12/2009	1,350.00	1,350.00	-
EQ-567	24000 BTU Split Unit	EQUIPMENT	12/3/2009	1,250.00	1,250.00	-
EQ-568	HP Officejet K7103 A-3printer	EQUIPMENT	12/21/2009	419.00	419.00	-
EQ-571	Dell Vostro 200 Computer	EQUIPMENT	12/30/2009	900.00	900.00	-
EQ-572	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-577	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-578	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-579	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-580	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-581	LapTop Dell Inspiron 1545	EQUIPMENT	12/31/2009	1,150.00	1,150.00	-
EQ-582	LapTop Dell Inspiron 1545	EQUIPMENT	12/31/2009	1,150.00	1,150.00	-
EQ-583	LapTop Dell Inspiron 1545	EQUIPMENT	12/31/2009	1,150.00	1,150.00	-
EQ-585	240000 BTU Air Condition	EQUIPMENT	2/2/2010	975.00	975.00	-

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EQ-586	Crystal F2 2008	EQUIPMENT	2/22/2010	4,319.00	4,319.00	-
EQ-587	Dell Inspiron 1545 Laptop	EQUIPMENT	2/25/2010	1,091.00	1,091.00	-
EQ-588	Dell Inspiron 1545 Laptop	EQUIPMENT	3/9/2010	1,150.00	1,150.00	-
EQ-589	24000BTU Split unit	EQUIPMENT	3/26/2010	975.00	975.00	-
EQ-590	Air Conditioner (Samsung 18000 BTU)	EQUIPMENT	4/6/2010	875.00	875.00	-
EQ-591	Air Conditioner (Samsung 18000 BTU)	EQUIPMENT	4/6/2010	875.00	875.00	-
EQ-592	Air Conditioner (Samsung 18000 BTU)	EQUIPMENT	4/6/2010	875.00	875.00	-
EQ-593	Air Conditioner (Samsung 24000 BTU)	EQUIPMENT	4/6/2010	975.00	975.00	-
EQ-594	Dell Vostro 200 Desktop	EQUIPMENT	4/7/2010	1,175.00	1,175.00	-
EQ-595	Pay Master (check embosser)	EQUIPMENT	4/19/2010	1,300.00	1,300.00	-
EQ-596	Dell Vostro Desktop Complete Set	EQUIPMENT	4/27/2010	1,175.00	1,175.00	-
EQ-597	BTU Split Unit 18000	EQUIPMENT	4/29/2010	875.00	875.00	-
EQ-598	Dell Inspiron 1545 Laptop	EQUIPMENT	4/30/2010	1,090.00	1,090.00	-

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EQ-599	Dell Vostro 200 desktop	EQUIPMENT	4/30/2010	1,175.00	1,175.00	-
EQ-600	Dell Vostro 200 desktop	EQUIPMENT	4/30/2010	1,175.00	1,175.00	-
EQ-601	Dell Vostro 200 desktop	EQUIPMENT	4/30/2010	1,175.00	1,175.00	-
EQ-602	Dell Vostro 200 desktop	EQUIPMENT	4/30/2010	1,175.00	1,175.00	-
EQ-603	Dell Vostro 200 desktop	EQUIPMENT	4/30/2010	1,175.00	1,175.00	-
EQ-604	Dell Vostro 200 desktop	EQUIPMENT	5/7/2010	1,175.00	1,175.00	-
EQ-608	Brother Fax Machine 878	EQUIPMENT	6/15/2010	375.00	375.00	-
EQ-609	Dell Vostro 1015 laptop	EQUIPMENT	7/30/2010	1,150.00	1,150.00	-
EQ-610	Dell Inspiron 1545 laptop	EQUIPMENT	8/4/2010	1,150.00	1,150.00	-
EQ-611	TV (29 inches sharp)	EQUIPMENT	8/23/2010	325.00	325.00	-
EQ-612	HP Laserjet P1006	EQUIPMENT	9/13/2010	225.00	225.00	-
EQ-613	HP Laserjet P1006	EQUIPMENT	9/13/2010	225.00	225.00	-
EQ-614	HP Laserjet P2055D	EQUIPMENT	9/13/2010	575.00	575.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-617	Samsung 12000 BTU	EQUIPMENT	9/20/2010	650.00	650.00	-
EQ-618	Samsung 12000 BTU	EQUIPMENT	9/20/2010	650.00	650.00	-
EQ-619	Samsung 18000 BTU	EQUIPMENT	9/20/2010	875.00	875.00	-
EQ-620	Samsung 18000 BTU	EQUIPMENT	9/20/2010	875.00	875.00	-
EQ-621	Samsung 18000 BTU	EQUIPMENT	9/20/2010	875.00	875.00	-
EQ-622	Samsung 24000 BTU	EQUIPMENT	9/20/2010	975.00	975.00	-
EQ-623	Samsung 24000 BTU	EQUIPMENT	9/20/2010	975.00	975.00	-
EQ-624	Dell optiplex 380 Desktop	EQUIPMENT	9/30/2010	1,150.00	1,150.00	-
EQ-625	Dell optiplex 380 Desktop	EQUIPMENT	9/30/2010	1,150.00	1,150.00	-
EQ-626	Dell optiplex 380 Desktop	EQUIPMENT	10/1/2010	1,150.00	1,150.00	-
EQ-627	Dell optiplex 380 Desktop	EQUIPMENT	10/8/2010	1,150.00	1,150.00	-
EQ-628	Dell optiplex 380 Desktop	EQUIPMENT	10/8/2010	1,150.00	1,150.00	-
EQ-632	Dell Inspiron 1545 Laptop	EQUIPMENT	10/25/2010	1,150.00	1,150.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-633	Dell optiplex 380 mini tower	EQUIPMENT	10/25/2010	1,290.00	1,290.00	-
EQ-634	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-635	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-636	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-637	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-638	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-639	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-640	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-641	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-642	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-643	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	888.25	888.25	-
EQ-644	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	6,854.85	6,854.85	-
EQ-645	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	6,854.85	6,854.85	-

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EQ-646	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	6,854.85	6,854.85	-
EQ-647	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	6,854.85	6,854.85	-
EQ-648	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	4,527.02	4,527.02	-
EQ-649	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	4,527.02	4,527.02	-
EQ-650	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	4,527.02	4,527.02	-
EQ-651	Counting Machine (Dela Rue)	EQUIPMENT	12/24/2010	4,527.02	4,527.02	-
EQ-652	Dell Octiplex 380 Desktop Computer	EQUIPMENT	1/21/2011	1,150.00	1,150.00	-
EQ-653	Gibson office refrigerator	EQUIPMENT	1/28/2011	300.00	300.00	-
EQ-654	Dell octiplex 380 desktop computer	EQUIPMENT	2/7/2011	1,150.00	1,150.00	-
EQ-655	Dell octiplex 380 desktop computer	EQUIPMENT	2/7/2011	1,150.00	1,150.00	-
EQ-656	1 Dell octipliex 380 Mini tower computer	EQUIPMENT	2/10/2011	1,200.00	1,200.00	-
EQ-657	1 Dell octipliex 380 Mini tower computer	EQUIPMENT	2/10/2011	1,200.00	1,200.00	-
EQ-658	Dell 1545 laptop	EQUIPMENT	2/10/2011	1,150.00	1,150.00	-

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EQ-659	Dell 1545 laptop	EQUIPMENT	2/10/2011	1,150.00	1,150.00	-
EQ-660	Dell 1545 laptop	EQUIPMENT	2/10/2011	1,150.00	1,150.00	-
EQ-661	Dell octiplex 380 Mini tower computer	EQUIPMENT	2/10/2011	1,200.00	1,200.00	-
EQ-662	Dell octipliex 380 Mini tower computer	EQUIPMENT	2/10/2011	1,200.00	1,200.00	-
EQ-664	Gibson Free Stand 4800 BTU 380V 50HZ	EQUIPMENT	3/2/2011	2,700.00	2,700.00	-
EQ-665	Gibson Split Unit 1200 B.T.U. 20V 50HZ	EQUIPMENT	3/2/2011	675.00	675.00	-
EQ-666	Gibson Split Unit 1800 BTU	EQUIPMENT	3/2/2011	945.00	945.00	-
EQ-667	Gibson Split Unit 1800 B.T.U.	EQUIPMENT	3/2/2011	945.00	945.00	-
EQ-668	Gibson Split Unit 2400 B.T.U. 220V 50HZ	EQUIPMENT	3/2/2011	1,305.00	1,305.00	-
EQ-669	Gibson Split Unit 2400 B.T.U. 220V 50HZ	EQUIPMENT	3/2/2011	1,305.00	1,305.00	-
EQ-670	Gibson Free Stand 4800 BTU 380V 50HZ	EQUIPMENT	3/3/2011	2,700.00	2,700.00	-
EQ-671	Dell octipliex 380 Desktop computer set	EQUIPMENT	3/8/2011	1,150.00	1,150.00	-
EQ-672	Ice Box (gray color)	EQUIPMENT	3/8/2011	290.00	290.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-675	Dell Inspiron 1545 Laptop	EQUIPMENT	3/31/2011	1,150.00	1,150.00	-
EQ-677	Electric range stove 30 Delux 220v white	EQUIPMENT	4/13/2011	1,100.00	1,100.00	-
EQ-678	Freezer 325 ct	EQUIPMENT	4/15/2011	575.00	575.00	-
EQ-679	Dell Optiplex Computer 380	EQUIPMENT	4/21/2011	1,150.00	1,150.00	-
EQ-680	Dell Optiplex Computer 380	EQUIPMENT	4/26/2011	1,150.00	1,150.00	-
EQ-681	Dell Optiplex Computer 380	EQUIPMENT	4/26/2011	1,150.00	1,150.00	-
EQ-682	Dell Optiplex Computer 380	EQUIPMENT	5/4/2011	1,150.00	1,150.00	-
EQ-683	Dell Optiplex Computer 380	EQUIPMENT	5/4/2011	1,150.00	1,150.00	-
EQ-684	Cybertron Magnum Series Rackmount Server	EQUIPMENT	5/5/2011	11,500.00	11,500.00	-
EQ-685	Gibson Air Conditioner 24000 BTU Split Un	EQUIPMENT	5/10/2011	1,305.00	1,305.00	-
EQ-686	Gibson Air Conditioner 24000 BTU Split Un	EQUIPMENT	5/10/2011	1,305.00	1,305.00	-
EQ-687	Gibson Air Conditioner 24000 BTU Split Un	EQUIPMENT	5/10/2011	1,305.00	1,305.00	-
EQ-688	Gibson Air Conditioner 24000 BTU Split Un	EQUIPMENT	5/10/2011	1,305.00	1,305.00	-



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EQ-690	Dell Optiplex Computer 380	EQUIPMENT	5/19/2011	1,150.00	1,150.00	-
EQ-691	Dell Optiplex Computer 380	EQUIPMENT	5/19/2011	1,150.00	1,150.00	-
EQ-692	Dell Inspiron 1545 Laptop	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-693	Dell Inspiron 1545 Laptop	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-694	Dell Inspiron 1545 Laptop	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-695	Dell Inspiron 1545 Laptop	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-696	Dell Optiplex Computer 380	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-697	Dell Optiplex Computer 380	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-698	Dell Optiplex Computer 380	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-699	Dell Optiplex Computer 380	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-700	Dell Optiplex Computer 380	EQUIPMENT	5/24/2011	1,150.00	1,150.00	-
EQ-706	Validating Machine(Widmer)	EQUIPMENT	5/26/2011	1,115.00	1,115.00	-
EQ-707	Validating Machine(Widmer)	EQUIPMENT	5/26/2011	1,115.00	1,115.00	-

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EQ-708	Validating Machine(Widmer)	EQUIPMENT	5/26/2011	1,115.00	1,115.00	-
EQ-709	Validating Machine(Widmer)	EQUIPMENT	5/26/2011	1,115.00	1,115.00	-
EQ-710	Validating Machine(Widmer)	EQUIPMENT	5/26/2011	1,115.00	1,115.00	-
EQ-713	Dell Optiplex complete set	EQUIPMENT	6/3/2011	1,150.00	1,150.00	-
EQ-714	Dell Optiplex complete set	EQUIPMENT	6/3/2011	1,150.00	1,150.00	-
EQ-715	Dell Optiplex complete set	EQUIPMENT	6/3/2011	1,150.00	1,150.00	-
EQ-716	HP Laserjet P2035 N 30 PPM Complete Set	EQUIPMENT	6/3/2011	550.00	550.00	-
EQ-717	HP Laserjet P2035 N 30 PPM Complete Set	EQUIPMENT	6/3/2011	550.00	550.00	-
EQ-718	Ubiquiti Point Bridge Link	EQUIPMENT	6/3/2011	1,800.00	1,800.00	-
EQ-719	Dell Workstation Optiplex 380 Desktop	EQUIPMENT	6/6/2011	1,150.00	1,150.00	-
EQ-720	Canon Photocopier IR 2018	EQUIPMENT	6/8/2011	1,800.00	1,800.00	-
EQ-721	Gray Ice Box s/s Midea(220V)	EQUIPMENT	6/14/2011	290.00	290.00	-
EQ-722	New Epson Dfx-9000 Dot Matrix Printer	EQUIPMENT	6/14/2011	5,600.00	5,600.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-724	Dell Optiplex complete set	EQUIPMENT	6/30/2011	1,150.00	1,150.00	-
EQ-725	Dell Optiplex complete set	EQUIPMENT	6/30/2011	1,150.00	1,150.00	-
EQ-726	Dell Optiplex complete set	EQUIPMENT	6/30/2011	1,150.00	1,150.00	-
EQ-727	Dell Optiplex complete set	EQUIPMENT	6/30/2011	1,150.00	1,150.00	-
EQ-729	Canon Photocopier IR 2018	EQUIPMENT	7/5/2011	3,050.00	3,050.00	-
EQ-730	Canon Photocopier IR 2018	EQUIPMENT	7/5/2011	3,050.00	3,050.00	-
EQ-731	Canon Photocopier IR 2018	EQUIPMENT	7/5/2011	3,050.00	3,050.00	-
EQ-732	Dell Optiplex complete set	EQUIPMENT	7/29/2011	1,150.00	1,150.00	-
EQ-733	Dell Optiplex complete set	EQUIPMENT	8/22/2011	1,150.00	1,150.00	-
EQ-736	Validating Machine(Intelligent money coun	EQUIPMENT	9/2/2011	375.00	375.00	-
EQ-737	Validating Machine(Intelligent money coun	EQUIPMENT	9/2/2011	375.00	375.00	-
EQ-738	Validating Machine(Intelligent money coun	EQUIPMENT	9/2/2011	375.00	375.00	-
EQ-739	Validating Machine(Intelligent money coun	EQUIPMENT	9/2/2011	375.00	375.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-740	Validating Machine(Intelligent money coun	EQUIPMENT	9/2/2011	375.00	375.00	-
EQ-741	Validating Machine(Intelligent money coun	EQUIPMENT	9/2/2011	375.00	375.00	-
EQ-743	HP Laserjet P2035 N 30 PPM Complete Set	EQUIPMENT	12/29/2011	550.00	550.00	-
EQ-766	HP Laserjet Color printer, scanner & fax	EQUIPMENT	1/13/2012	950.00	950.00	-
EQ-767	HP Laserjet Color printer, scanner & fax	EQUIPMENT	1/13/2012	950.00	950.00	-
EQ-768	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-769	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-770	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-771	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-772	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-773	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-774	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-775	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-776	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-777	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-778	NEW Dell Inspiron 15R Laptop	EQUIPMENT	1/13/2012	1,150.00	1,150.00	-
EQ-780	Gibson Free Stand 48,000BTU,	EQUIPMENT	1/18/2012	2,200.00	2,200.00	-
EQ-781	Gibson Free Stand 48,000BTU,	EQUIPMENT	1/18/2012	2,200.00	2,200.00	-
EQ-782	Gibson Free Stand 48,000BTU,	EQUIPMENT	1/18/2012	2,925.00	2,925.00	-
EQ-783	Gibson Free Stand 48,000BTU,	EQUIPMENT	1/18/2012	2,925.00	2,925.00	-
EQ-784	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,250.00	1,250.00	-
EQ-785	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,250.00	1,250.00	-
EQ-786	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,250.00	1,250.00	-
EQ-787	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-
EQ-788	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-
EQ-789	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-

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EQ-790	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-
EQ-791	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-
EQ-792	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-
EQ-793	Gibson split unit 18000 btu	EQUIPMENT	1/18/2012	1,125.00	1,125.00	-
EQ-794	Gibson split unit 24000 BTU	EQUIPMENT	1/18/2012	1,485.00	1,485.00	-
EQ-795	Gibson split unit 24000 BTU	EQUIPMENT	1/18/2012	1,485.00	1,485.00	-
EQ-796	Gibson split unit 24000 BTU	EQUIPMENT	1/18/2012	1,485.00	1,485.00	-
EQ-797	Gibson split unit 24000 BTU	EQUIPMENT	1/18/2012	1,485.00	1,485.00	-
EQ-798	Gibson split unit 24000 BTU	EQUIPMENT	1/18/2012	1,485.00	1,485.00	-
EQ-801	Dell projector 1210's	EQUIPMENT	2/7/2012	1,000.00	1,000.00	-
EQ-809	Dell Inspiron 15R Laptop	EQUIPMENT	3/13/2012	1,150.00	1,150.00	-
EQ-812	Panasonic telephone	EQUIPMENT	3/26/2012	370.00	370.00	-
EQ-813	Panasonic telephone	EQUIPMENT	3/26/2012	370.00	370.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-816	HP laserjet 360n printer	EQUIPMENT	3/30/2012	2,250.00	2,250.00	-
EQ-817	Sharp super slim TV	EQUIPMENT	3/30/2012	2,750.00	2,750.00	-
EQ-821	Decoder	EQUIPMENT	7/1/2012	766.00	766.00	-
EQ-823	Dell printer , scanner & copier	EQUIPMENT	7/12/2012	1,975.00	1,975.00	-
EQ-832	Dell Inspiron 15R Laptop	EQUIPMENT	9/12/2012	1,200.00	1,200.00	-
EQ-838	1 set LCD 21 Elekta	EQUIPMENT	10/3/2012	405.00	405.00	-
EQ-839	Dell Inspiron 15 R Laptop	EQUIPMENT	10/18/2012	1,150.00	1,150.00	-
EQ-848	Hp color laser jet pro printer	EQUIPMENT	11/8/2012	525.00	525.00	-
EQ-850	ST-350 Note Sorter	EQUIPMENT	11/14/2012	27,972.07	27,972.07	-
EQ-851	ST-350 Note Sorter	EQUIPMENT	11/14/2012	27,972.03	27,972.03	-
EQ-852	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-853	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-854	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-855	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-856	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-857	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-858	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-859	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-860	Talaris Brandt	EQUIPMENT	11/14/2012	4,895.10	4,895.10	-
EQ-861	Ice stream Chest freezer	EQUIPMENT	11/21/2012	575.00	575.00	-
EQ-862	Canon cr-180 checks scanner	EQUIPMENT	11/27/2012	4,800.00	4,800.00	-
EQ-863	Canon cr-180 checks scanner	EQUIPMENT	11/27/2012	4,800.00	4,800.00	-
EQ-864	Epson DFX-9000	EQUIPMENT	11/27/2012	5,600.00	5,600.00	-
EQ-865	HP Laserjet color Pro CM Printer Scanner	EQUIPMENT	12/11/2012	1,150.00	1,150.00	-
EQ-866	Canon Photocopier MF 4410	EQUIPMENT	12/27/2012	425.00	425.00	-
EQ-875	Talaris de la rue 8672 note counting mach	EQUIPMENT	2/14/2013	4,887.45	4,887.45	-



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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-876	Talaris de la rue 8672 note counting mach	EQUIPMENT	2/14/2013	4,887.45	4,887.45	-
EQ-877	Talaris de la rue 8672 note counting mach	EQUIPMENT	2/14/2013	4,887.45	4,887.45	-
EQ-878	Talaris de la rue 8672 note counting mach	EQUIPMENT	2/14/2013	4,887.45	4,887.45	-
EQ-879	Talaris de la rue 8672 UV/EMG note count	EQUIPMENT	2/14/2013	14,218.10	14,218.10	-
EQ-880	Talaris de la rue 8672 UV/EMG note count	EQUIPMENT	2/14/2013	14,218.10	14,218.10	-
EQ-881	1 sony video camera 80 GB HDD	EQUIPMENT	2/28/2013	950.00	950.00	-
EQ-882	HP Laserjet P2035 printer	EQUIPMENT	2/28/2013	450.00	450.00	-
EQ-883	HP Laserjet P2035 printer	EQUIPMENT	2/28/2013	450.00	450.00	-
EQ-884	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-885	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-886	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-887	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-888	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-889	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-890	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-891	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-892	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-893	Talaris de la rue 8672 note counting mach	EQUIPMENT	3/20/2013	4,887.45	4,887.45	-
EQ-897	Dell Inspiron	EQUIPMENT	5/3/2013	1,150.00	1,150.00	-
EQ-903	Dell Inspiron 15R Laptop	EQUIPMENT	5/20/2013	1,150.00	1,150.00	-
EQ-904	Dell Inspiron 15R Laptop	EQUIPMENT	5/20/2013	1,150.00	1,150.00	-
EQ-905	Dell Inspiron 15R Laptop	EQUIPMENT	5/20/2013	1,150.00	1,150.00	-
EQ-906	Dell Inspiron 15R Laptop	EQUIPMENT	5/20/2013	1,150.00	1,150.00	-
EQ-907	Dell Inspiron 15R Laptop	EQUIPMENT	5/20/2013	1,150.00	1,150.00	-
EQ-908	Hp laserjet printer 2055DN Duplex and Ne	EQUIPMENT	5/20/2013	725.00	725.00	-
EQ-909	Hp laserjet printer 2055DN Duplex and Ne	EQUIPMENT	5/20/2013	725.00	725.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ-916	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-917	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-918	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-919	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-920	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-921	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-922	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-923	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-924	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-925	Talaris Brandt 8672 counting machine	EQUIPMENT	8/15/2013	5,580.00	5,580.00	-
EQ-949	NJR 5 watt c band BUC	EQUIPMENT	12/31/2013	982.00	982.00	-
EQ-950	hard ware	EQUIPMENT	1/28/2014	1,156.00	1,156.00	-
EQ-951	BTU Free stand spilt air conditioner	EQUIPMENT	6/2/2014	1,550.00	1,550.00	-

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EQ-952	BTU 24000 AC Split unit	EQUIPMENT	7/29/2014	1,100.00	1,100.00	-
EQ-957	Rack Mount 12U, Hp Laserjet Pro 440-M401 D	EQUIPMENT	9/9/2014	1,075.00	1,075.00	-
EQ-961	Gibson Air-conditioner 18,000 BTU	EQUIPMENT	10/23/2014	825.00	825.00	-
EQ-963	Panasonic PABX System-KXT-1232	EQUIPMENT	12/3/2014	2,500.00	2,500.00	-
EQ-965	Gibson Split Unit 18,000BTU	EQUIPMENT	11/25/2013	1,187.50	1,187.50	-
EQ-967	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-968	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-969	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-970	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-971	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-972	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-973	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-974	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-

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EQ-975	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-976	Currency machines	EQUIPMENT	10/17/2013	4,300.00	4,300.00	-
EQ-977	Microsoft Visual audio	EQUIPMENT	10/22/2013	7,800.00	7,800.00	-
EQ-978	Dell Inspiron 15R Laptop	EQUIPMENT	10/25/2013	1,100.00	1,100.00	-
EQ-983	HP color laserjet M276 14PPM printer comp	EQUIPMENT	9/20/2013	1,150.00	1,150.00	-
EQ989	Dell Hard Drive ITB for Server R730	EQUIPMENT	10/10/2017	600.00	600.00	-
EQ993	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-
EQ994	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-
EQ995	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-
EQ996	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-
EQ997	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-
EQ998	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-
EQ999	Notes Counting Machine	EQUIPMENT	1/2/2018	7,000.00	7,000.00	-

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EQ1001	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1002	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1003	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1004	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1005	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1006	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1007	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1008	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1009	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1010	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1011	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1012	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1013	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-

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EQ1014	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1015	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1016	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1017	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1018	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1019	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1020	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1021	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1022	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1023	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1024	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1025	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1026	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-

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EQ1027	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1028	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1029	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1030	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1031	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1032	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1033	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1034	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1035	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1036	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1037	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1038	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1039	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-



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EQ1040	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1041	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1042	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1043	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1044	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1045	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1046	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1047	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1048	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1049	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1050	Notes Counting Machine	EQUIPMENT	1/2/2018	5,500.00	5,500.00	-
EQ1058	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1059	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-

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EQ1060	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1061	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1062	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1063	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1064	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1065	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1066	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1067	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1068	Cisco IP Phone 8841	EQUIPMENT	4/20/2018	555.00	555.00	-
EQ1128	Dell Latitude E5570 i5 Laptop	EQUIPMENT	5/10/2018	1,788.00	1,788.00	-
EQ1129	Dell Latitude E5570 i5 Laptop	EQUIPMENT	5/10/2018	1,788.00	1,788.00	-
EQ1153	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1154	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-

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EQ1155	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1156	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1157	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1158	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1159	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1160	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1161	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1162	Widmer-Time Recorder	EQUIPMENT	8/29/2018	500.00	500.00	-
EQ1164	Dell Laptop Inspiron 3567	EQUIPMENT	9/17/2018	697.50	697.50	-
EQ1167	Widmer-Timer Recorder	EQUIPMENT	9/25/2018	1,860.00	1,860.00	-
EQ1168	Widmer-Timer Recorder	EQUIPMENT	9/25/2018	1,860.00	1,860.00	-
EQ1169	Widmer-Timer Recorder	EQUIPMENT	9/25/2018	1,860.00	1,860.00	-
EQ1170	Widmer-Timer Recorder	EQUIPMENT	9/25/2018	1,860.00	1,860.00	-

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EQ1171	Talaris Brandt 8672 Banknotes Counter	EQUIPMENT	9/25/2018	4,200.00	4,200.00	-
EQ1172	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1173	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1174	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1175	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1176	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1177	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1178	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1179	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1180	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1181	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1182	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1183	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1184	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1185	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1186	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1187	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1188	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1189	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1190	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1191	Heavy Duty Money Counting Machine-Glory	EQUIPMENT	8/28/2018	5,000.00	5,000.00	-
EQ1194	heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1195	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1196	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1197	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1198	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1199	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1200	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1201	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1202	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1203	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1204	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1205	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1206	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1207	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1208	Heavy Duty Currency Counting Machines	EQUIPMENT	10/30/2018	5,000.00	5,000.00	-
EQ1219	DELL DESKTOP 3050 Core i3,500GB	EQUIPMENT	12/6/2018	1,100.00	1,100.00	-
EQ1225	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-
EQ1226	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-

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EQ1227	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-
EQ1228	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-
EQ1229	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-
EQ1230	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-
EQ1231	Glory 8672 (U.V.) Note Counting Machines	EQUIPMENT	11/20/2018	6,250.00	6,250.00	-
EQ1233	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1234	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1235	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1236	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1237	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1238	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1239	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-
EQ1240	Heavy Duty Money Counting Machine	EQUIPMENT	12/3/2018	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1241	Heavy Duty Money Counting Machine	EQUIPMENT	11/30/2018	5,000.00	5,000.00	-
EQ1242	Heavy Duty Money Counting Machine	EQUIPMENT	11/30/2018	5,000.00	5,000.00	-
EQ1243	Heavy Duty Money Counting Machine	EQUIPMENT	11/30/2018	5,000.00	5,000.00	-
EQ1244	Heavy Duty Money Counting Machine	EQUIPMENT	11/30/2018	5,000.00	5,000.00	-
EQ1245	ISniper Currency Counter Machine	EQUIPMENT	1/10/2019	8,500.00	8,500.00	-
EQ1246	ISniper Currency Counter Machine	EQUIPMENT	1/10/2019	8,500.00	8,500.00	-
EQ1247	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1248	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1249	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1250	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1251	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1252	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1253	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-



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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1254	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1255	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1256	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1257	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1258	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1259	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1260	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1261	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1262	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1263	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1264	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1265	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1266	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1267	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1268	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1269	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1270	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1271	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	1/2/2019	5,000.00	5,000.00	-
EQ1272	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1273	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1274	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1275	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1276	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1277	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1278	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1279	NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-

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EQ1280	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1281	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1282	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1283	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1284	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1285	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1286	GLORY 8672 NOTE COUNTING MACHINE	EQUIPMENT	1/15/2019	6,250.00	6,250.00	-
EQ1301	Dell DMPUIQ-VMCHS-G01	EQUIPMENT	1/2/2018	566.99	566.99	-
EQ1302	Dell DMPUIQ-VMCHS-G01	EQUIPMENT	1/2/2018	566.99	566.99	-
EQ1303	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1304	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1305	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1306	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-

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EQ1307	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1308	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1309	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1310	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1311	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1312	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1313	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1314	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1315	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1316	DELL LATITUDE E350 BTX INTEL CORE i5-8250	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1317	DELL LATITUDE 3350 BTX INTEL CORE i5-825	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1318	DELL LATITUDE 3350 BTX INTEL CORE i5-825	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1319	DELL LATITUDE 3350 BTX INTEL CORE i5-825	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-

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EQ1320	DELL LATITUDE 3350 BTX INTEL CORE i5-825	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1321	DELL LATITUDE 3350 BTX INTEL CORE i5-825	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1322	DELL LATITUDE 3350 BTX INTEL CORE i5-825	EQUIPMENT	4/1/2019	1,600.00	1,600.00	-
EQ1414	Dell Laptop Inspiron I3567-5185BLK-PU	EQUIPMENT	4/22/2019	1,050.00	1,050.00	-
EQ1415	Dell Laptop Inspiron I3567-5185BLK-PU	EQUIPMENT	4/22/2019	1,050.00	1,050.00	-
EQ1416	Dell Laptop Inspiron I3567-5185BLK-PU	EQUIPMENT	4/22/2019	1,050.00	1,050.00	-
EQ1417	Dell Laptop Inspiron I3567-5185BLK-PU	EQUIPMENT	4/22/2019	1,050.00	1,050.00	-
EQ1418	Dell Laptop Inspiron I3567-5185BLK-PU	EQUIPMENT	4/22/2019	1,050.00	1,050.00	-
EQ1419	Sharp Air conditioner 24000 BTU Split	EQUIPMENT	3/12/2019	790.00	790.00	-
EQ1420	Sharp Air conditioner 1800 BTU Split	EQUIPMENT	3/8/2019	575.00	575.00	-
EQ1430	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.66	1,366.66	-
EQ1431	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.66	1,366.66	-
EQ1432	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.60	1,366.66	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1433	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.66	1,366.66	-
EQ1434	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.66	1,366.66	-
EQ1435	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.66	1,366.66	-
EQ1436	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.66	1,366.66	-
EQ1437	Kenwood NX800 Mobile radio	EQUIPMENT	4/29/2019	1,366.76	1,366.76	-
EQ1474	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1475	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1476	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1477	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1478	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1479	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1480	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1481	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1482	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1483	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1484	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1485	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1486	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1487	NX3020E3 Hand Radio	EQUIPMENT	4/29/2019	1,110.00	1,110.00	-
EQ1490	Dell Laptop Inspiron I3567-5185BLK-PU in	EQUIPMENT	5/9/2019	1,050.00	1,050.00	-
EQ1492	Lenovo Yoga 710 Intel-Pentium 4GB Ram	EQUIPMENT	5/9/2019	975.00	975.00	-
EQ1499	Canon C100 Video Camara	EQUIPMENT	3/7/2019	2,767.00	2,767.00	-
EQ1500	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1501	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1502	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1503	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1504	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1505	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1506	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1507	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1508	Dell Laptop Inspiron I5378-3510 intel	EQUIPMENT	5/23/2019	1,600.00	1,600.00	-
EQ1509	HP Laptop Envy 13-Ahoo10nr Intelcore-I7	EQUIPMENT	5/23/2019	1,950.00	1,950.00	-
EQ1537	Lenovo Thinkpad L380 Yogo 13"2' Touch	EQUIPMENT	9/13/2019	1,600.00	1,600.00	-
EQ1542	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1543	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1544	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1545	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1546	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1547	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-



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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1548	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1549	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1550	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1551	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1552	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1553	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1554	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1555	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1556	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1557	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1558	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1559	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1560	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1561	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1562	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1563	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1564	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1565	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1566	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1567	Glory Money Counting Machine-8672	EQUIPMENT	10/15/2019	3,500.00	3,500.00	-
EQ1569	Lenovo Thinkpad X1 Carbon 7th Generation	EQUIPMENT	9/25/2019	2,250.00	2,250.00	-
EQ1582	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1583	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1584	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1585	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1586	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1587	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1588	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1589	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1590	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1591	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1592	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1593	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1594	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1595	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1596	GLORY HEAVY DUTY MONEY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1597	GLORY HEAVY DUTY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1598	GLORY HEAVY DUTY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1599	GLORY HEAVY DUTY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1600	GLORY HEAVY DUTY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1601	GLORY HEAVY DUTY COUNTING MACHINES	EQUIPMENT	2/20/2019	5,000.00	5,000.00	-
EQ1602	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1603	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1604	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1605	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1606	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1607	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1608	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1609	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1610	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1611	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1612	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1613	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1614	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1615	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1616	HEAVY DUTY MONEY COUNTING MACHINES GOLRY	EQUIPMENT	3/28/2019	5,000.00	5,000.00	-
EQ1627	EPSON DFX 9000 PRINTER EPSON 9-PIN Dot Ma	EQUIPMENT	12/27/2019	3,850.00	3,850.00	-
EQ1645	HIK Vision Camera	EQUIPMENT	4/6/2020	2,948.75	2,703.03	245.72
EQ1660	Epson EB-X05 3300lm XGA Printer	EQUIPMENT	9/11/2020	725.00	563.90	161.10
EQ1664	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1665	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1666	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1667	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1668	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1669	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1670	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1671	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1672	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1673	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1674	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1675	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1676	Currency Counter with UV Counterfeit Bil	EQUIPMENT	10/8/2020	900.00	675.00	225.00
EQ1726	HP Scanjet Pro 3000 S3 Scanner	EQUIPMENT	12/14/2020	800.00	555.56	244.44
EQ1767	Haier 24000 BTU Aircondition	EQUIPMENT	12/7/2021	850.00	306.94	543.06
EQ1768	Glory Money Counting Machine 8700	EQUIPMENT	12/22/2021	2,800.00	933.33	1,866.67
EQ1805	Dell Monitor+HP Elite G2 Mini Desktop	EQUIPMENT	12/24/2021	2,800.00	933.33	1,866.67
EQ1808	Canon Camera 18MP EOS-4000D-18-55 APS-C	EQUIPMENT	12/23/2021	1,250.00	416.67	833.33
EQ1812	HP Laserjet Pro M478f-79f Printer	EQUIPMENT	12/30/2021	1,100.00	366.67	733.33

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
EQ1814	HP Laserjet 400DN Network Printer	EQUIPMENT	12/30/2021	625.00	208.33	416.67
EQ1815	HP Laserjet 400DN Network Printer	EQUIPMENT	12/30/2021	625.00	208.33	416.67
EQ1829	Dell Desktop Computer	EQUIPMENT	12/30/2021	845.00	281.67	563.33
<b>Total</b>				<b>3,444,993.02</b>	<b>3,434,177.38</b>	<b>10,815.99</b>
FY 2023 Disposals						
EQ-268	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-269	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-270	Counting Machine	EQUIPMENT	11/4/2016	7,442.26	7,442.26	-
EQ-446	Gibson Air Conditioner 12000 BTU Split Un	EQUIPMENT	5/10/2001	675.00	675.00	-
EQ-542	Printer All-In-One 5610	EQUIPMENT	8/25/2009	975.00	975.00	-
EQ-573	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-574	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
EQ-576	Dell Vostro 200 Computer	EQUIPMENT	12/31/2009	1,200.00	1,200.00	-
CBL FF 0573	40 foot container (# 2)	FFF	12/30/2022	3,057.00	356.65	2,700.35

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Asset ID	Asset Description	Asset Class ID	Place in Service Date	Cost Basis	LTD Depreciation Amount	Net Book Value
CBL FF 0577	40 foot container (# 6)	FFF	12/30/2022	3,057.00	356.65	2,700.35
CBL FF 0583	40 foot container (# 12)	FFF	12/30/2022	3,057.00	356.44	2,700.56
<b>Total</b>				<b>36,747.78</b>	<b>28,646.52</b>	<b>8,101.26</b>
<b>Total Disposals Made During the Audit Period</b>				<b>4,464,666.94</b>	<b>4,441,127.82</b>	<b>23,539.47</b>

**Annexure 6: Contracts Awarded without Procurement Policy and Procurement Plan**

No.	Contractor Name	Procurement Activity	Contract Value
<b>Procurements for FY 2018</b>			
1	Sunflower Janitorial Cleaning Service Inc.	Provision of Janitorial and Waste Disposal Services	336,600.00
2	Maintenance 360 Inc	DSTV Subscription	5,076.00
3	CESAF Liberia Ltd	Building Maintenance (civil, structural, electronic, mechanical, plumbing and landscape)	347,500.00
6	Sharks Bar and Restaurant	To operate the CBL Cafeteria	60,000.00
7	Aries Security Service	Security Servicest to the residence of the DGO	1,200.00
12	Kusters Engineering Africa	Currency disintegration and online briquetting systems	100,000.00
15	Reliance Construction & Maintenance Company	Renovation. Repartitioning, restructuring and maintenance of the CBL Training (Banking Institute of Liberia)	100,548.79
17	Nas Interglobal eLiberi for Internet Connectivity	Internet connectivity at the residence of the Executive Governor	1,800.00
18	Nas Interglobal eLiberi for Internet Connectivity	Internet connectivity at the residence of the Deputy Governors	4,200.00
19	Mr. Aliue Fofana "General Mechanic"	Generator maintenance services	3,300.00
20	Mr. sekou F. Fofana "General Gtechnician"	Generator maintenance services	5,280.00



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No.	Contractor Name	Procurement Activity	Contract Value
21	Mr. Saah Johnson "General Mechanic"	Generator maintenance services	3,300.00
22	Mr. Richard T. Taylor "General Supervisor"	Generator Supervisor	4,620.00
23	Mr. Peter Dunking "Gym Supervisor"	Gym Supervisor	7,200.00
24	Larza Construction & Maintenance Inc.	Construction and rehabilitation of Data Center Roof in Virginia	25,375.07
25	Larza Construction & Maintenance Inc.	Renovation of damaged ceilings and doors at the Data center in Virginia	8,143.59
26	Mr. Timothy P. Nimely "Generator Operator"	Generator Operator	3,300.00
27	Mr. Francis Greene "Generator Operator"	Generator Operator	3,300.00
28	Equip Tech Liberia Inc. (ETLI)	Security Electric Fencing System at the residence of the Executive Governor	6,611.00
29	Meek Engineering & Construction Services Inc.	Renovation works at the Data Center in Virginia including painting	14,683.73
30	Equip Tech Liberia Inc. (ETLI)	Security Electric Fencing System at the residence of the CBL Data Center in Virginia	5,720.00
31	NuEra Incorporation	Video Documentary Cataloging CBL progress 2017-2019	9,925.00
32	Joe A. Beweayee of the City of Zwedru	Renovation of bank facilities in Zwedru	7,483.05
<b>Total</b>			<b>1,065,166.23</b>
<b>Procurements for FY 2019</b>			
1	Bank - Aires Security Service Inc	Security Services at the CBL Head Office on Ashmun Street	32,000.00
2	Maintenance 360 Inc.( Mr. Romeo Bush)	Repairs and Maintenance Services for all DSTV stations	1,800.00
3	Maintenance 360 Inc.( Mr. Romeo Bush)	DSTV Subscription fee for one year	5,076.00
4	Maintenance 360 Inc.( Mr. Romeo Bush)	Repairs and Maintenance Services for all DSTV stations	1,800.00
5	Maintenance 360 Inc.( Mr. Romeo Bush)	DSTV Subscription fee for one year	5,076.00
6	Sunflowr Janitorial Cleaning Service, Inc	Janitorial and Waste Disposal Service	8,800.00
7	Iridium Solutions	Microsoft License	102,500.00
8	Liberia Telecommunications Corporation (LIBTELCO)	wired and grounded uninterrupted internet connection	44,400.00
9	Professional Gear Enterprise LLC	Gym Equipment & Purchase and Sale Agreement	34,515.00
10	Maintenance 360 Inc.( Mr. Romeo Bush)	DSTV Subscription fee for one year	5,076.00

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No.	Contractor Name	Procurement Activity	Contract Value
11	Elite Catering	Cafetria and Catering Services	6,000.00
12	Vigilant Security Guard Services, Inc.	Security Services for Payment Center in Gbarnga	12,960.00
13	Bank - Aires Security Service Inc	for 59 security guards rendering security for the CBL head office	212,400.00
14	Ptprotective Security Services	24 security guards for protecting bank premises	50,400.00
15	Sunflowr Janitorial Cleaning Service, Inc	proposal for janitorial services	168,300.00
16	Onifahn Security Guard Service, Zwedru Payment Center	Security Guard services for payment center in Zwedru	25,920.00
17	Sunset Security Guard Service, Tubmanburg Bomi	Security Guard Services for Payment Center in Tubmanburg	12,960.00
20	Atlantic Life & General Insurance Company	Insurance of cash shipment in transit	195,700.00
21	Mrs. Hawa McGil-Williams Addendum to Lease Agreement	Lease Extension	15,000.00
22	J. Oliver Duncan Jr. Estate Lease Agreement	Lease of property on Benson and Warrant Streets	3,300.00
23	Chainaroo Enterprise, LLC	Purchase of 30 units Delarue Currency Counting Machines	105,000.00
24	Nathaniel Varney (Gym rainer)	Gym Training Services	4,800.00
25	Medicare Insurance Corporation	Staff Group Medical Insurance	119,145.00
26	Medicare Insurance Corporation	Group Term Life & Accident Insurance	95,904.00
29	Liberia Telecommunications Corporation (LIBTELCO)	Uninterrupted internet connections	45,456.00
30	CESAF Liberia Ltd.	Maintenance Service of the CBL head office building	347,500.00
31	Medicare Insurance Corporation	Group Medical Insurance Coverage	119,145.00
32	Maintenance Service Contract (nabil Merhi)	maintenance of vault doors and safes at all CBL facilities	6,000.00
33	Activa International Insurance	Group Term Life & Accident Insurance	95,904.00
35	Mutual Benefits Assurance Company	Properties and Assets Insurance (Fire & Allied Perils Insurance Policy)	14,327.91
<b>Total</b>			<b>1,897,164.91</b>

**Annexure 7: Diminishing Board Fees Payments**

<b>Date</b>	<b>Cheque</b>	<b>Narrative</b>	<b>Amount US\$</b>
20-Aug-20	00007930	Payment represents 4th quarter	5,525.00
20-Aug-20	00007931	Payment represents 4th quarter	5,525.00
20-Aug-20	00007932	Payment represents 4th quarter	5,525.00
20-Aug-20	00007933	Payment represents 4th quarter	5,525.00
20-Aug-20	00007934	Payment represents 4th quarter	5,525.00
06-Oct-20	00008029	Payment represents 5th quart	4,809.37
06-Oct-20	00008030	Payment represents 5th quar	4,593.89
06-Oct-20	00008031	Payment represents 5th quart	4,809.37
06-Oct-20	00008032	Payment represents 5th quar	5,527.61
06-Oct-20	00008033	Payment represents 5th quar	4,809.37
09-Oct-20	0066960	5th sitting partial Board Fees	4,751.46
09-Dec-20	00008164	BOG 6th Reg. meeting 65% pmt	4,806.76
09-Dec-20	00008165	BOG 6th Reg. meeting 65% pmt	4,591.28
09-Dec-20	00008166	BOG 6th Reg. meeting 65% pmt	4,806.76
09-Dec-20	00008167	BOG 6th Reg. meeting 65% pmt	5,525.00
09-Dec-20	00008168	BOG 6th Reg. meeting 65% pmt	4,806.76
23-Jan-23	00009565	James Dennis 1st sitting fees	4,466.50
23-Jan-23	00009561	Timothy Thomas 1st sitting fee	4,411.41
23-Jan-23	00009562	J.Aloysius Tarlue 1st sitting	5,018.99
23-Jan-23	00009563	D. Sheba Brown 1st sitting fee	3,914.00
23-Jan-23	00009564	A. Richard Dorley 1st sitting	5,018.99
28-Feb-23	0067259	BOG vehicle loan pmt.	4,530.14
07-Mar-23	00009656	Board Fees IFO James B. Dennis	4,466.50
07-Mar-23	00009657	Board Fees IFO A. Richard Dorl	5,018.99
07-Mar-23	00009659	Board fees IFO J. Aloysius Tar	5,018.99
07-Mar-23	00009658	Board fees IFO D. Sheba Brown	3,914.00

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Date	Cheque	Narrative	Amount US\$
07-Mar-23	00009660	Board fees IFO Timothy Thomas	4,411.41
25-Jan-22	00008949	First sitting Board Fees	4,282.00
25-Jan-22	00008950	First sitting Board Fees	4,447.75
25-Jan-22	00008951	First sitting Board Fees	5,000.25
25-Jan-22	00008952	First sitting Board Fees	4,447.75
31-Jan-22	0061715	Vehicle loan pmt IFO BOG	4,751.46
17-Mar-22	00009039	50% 2nd BOG sitting fees	4,455.29
17-Mar-22	00009040	50% of BOG 2nd sitting fees	4,289.54
17-Mar-22	00009041	50% of BOG 2nd sitting fees	3,902.80
17-Mar-22	00009042	50% of BOG 2nd sitting fees	5,007.79
17-Mar-22	00009043	50% of BOG 2nd sitting fees	4,455.29
21-Mar-22	00661721	Vehicle Loan repayment BOG	5,856.45
22-Jun-22	00009154	James B Dennis 3rd sitting	4,451.49
22-Jun-22	00009155	A Richard Dorley 3rd sitting	4,285.74
22-Jun-22	00009156	D Sheba Brown 3rd sitting	3,899.00
22-Jun-22	00009157	J Alysious Tarlue 3rd sitting	5,003.99
22-Jun-22	00009158	Timothy Thomas 3rd sitting	4,451.49
30-Jun-22	0061869	BOG Loan Repmt from 3rd sittin	5,856.45
10-Aug-22	000009237	James Dennis 4 sitting Board	4,455.40
10-Aug-22	00009238	A Richard Dorley 4 sitting	4,289.65
10-Aug-22	00009239	D Sheba Brown 4 sitting Board	3,902.90
10-Aug-22	00009240	Timothy Thomas 4 sitting	4,455.40
10-Aug-22	00009241	J Alysious Tarlue 4 sitting	5,007.89
12-Aug-22	0061754	BOG loan payment	5,856.45
29-Sep-22	0066846	BOG of Governor loan repayment	5,778.31
30-Sep-22	00009301	Sitting fees IFO. J.B.Dennis	4,456.46
30-Sep-22	00009302	Sitting fees IFO. A.R. Dorley	4,384.87

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Date	Cheque	Narrative	Amount US\$
30-Sep-22	00009304	5th sitting fees IFO. J.A.Tarl	5,008.95
30-Sep-22	00009305	Sitting fees 2022 IFO.T.THOMAS	4,401.37
30-Sep-22	00009303	Sitting fees2022 IFO.D Sheba	3,903.96
02-Apr-18	0028130	pmt for 1st qatr board fees	7,500.00
02-Apr-18	0028131	pmt for 1st qatr board fees	7,500.00
03-Apr-18	0028129	Payment for call meeting.	1,000.00
03-Apr-18	0028128	Payment for call meeting.	1,000.00
05-Apr-18	0028158	Pmt for 1st qtr board fees	7,500.00
05-Apr-18	0028155	Pmt for call meeting	1,000.00
17-May-18	0028453	Payment represent 1st quarter	7,500.00
17-May-18	0028454	Payment represent 1st quarter	7,500.00
17-May-18	0028452	Payment represent 1st quarter	7,500.00
30-May-19	00000270	Payment for board fees to boar	6,723.05
30-May-19	00000271	75% payment for board fees	6,422.63
30-May-19	00000272	75% payment for board fees i	6,671.26
30-May-19	00000273	75% payment for board fees	7,500.00
30-May-19	00000292	Pmt. rep. Board call meeting	1,000.00
30-May-19	00000290	Pmt. rep. Board call meeting	1,000.00
30-May-19	00000291	Pmt. rep. Board call meeting	1,000.00
30-May-19	00000293	Pmt. rep. Board call meeting	1,000.00
30-May-19	00000294	Pmt. rep. Board call meeting	1,000.00
30-May-19	00000289	75% pmt. rep. board fees	7,500.00
<b>Total</b>			<b>354,215.63</b>

**Annexure 8: Inadequate Records in Personnel Files**

NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
1	Nimely	Wiyata	J.	1247	Female	Banking	1-Aug-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
2	Jlopleh	William	G.	1102	Male	Banking	1-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
3	Matalay	William	D.	1104	Male	General Support Services	8-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
4	Koffa	Thomas	K.	756	Male	General Support Services	1-May-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
5	Lamin	Theophilus	H.	1098	Male	Banking	1-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
6	Chileegbo	Terry	J.	736	Male	Banking	18-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
7	Moore	Stephen	K.	1213	Male	Finance	1-Mar-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
8	Gwagee	Soonmithen	A. W.	1227	Female	Human Resources Management	2-Jan-22	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
9	Barclay Shoujaa	Shirley	M.	764	Female	Enterprise Risk Management &	4-Jun-18	No Police Clearance, Personnel Action Form (PAF), Credentials,

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Compliance		etc.
10	Weedor	Selma	D.	737	Male	Banking	18-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
11	Fofana	Sekou	F.	1217	Male	General Support Services	1-Mar-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
12	Nimely	Secio	M.	781	Male	General Support Services	1-Oct-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
13	Lassanah	Satta		748	Female	Regulation & Supervision	2-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
14	Kromah	Sansee	V.	731	Male	Research Policy & Planning	1-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
15	Mason	Roselyn	N.	733	Female	Deputy Governor/Operations	2-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
16	Jones	Rodney	M.	931	Male	Regulation & Supervision	14-Jan-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
17	Kantan Jr.	Robert	S.	747	Male	Regulation & Supervision	2-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
18	Taylor	Richard	T.	1228	Male	General Support	3-Jan-22	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Services		Action Form (PAF), Credentials, etc.
19	Jardy	Patience		1241	Female	Communications Unit	1-Apr-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
20	Johnnylone	Othello		749	Male	Insurance	2-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
21	Fofana	Oprah	B.	1101	Female	General Support Services	1-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
22	Hoff	Ophelia	N.	1100	Female	General Support Services	1-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
23	Kamara	Odell	F.	745	Female	Insurance	1-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
25	Torgbe	Neawah	L.	1216	Female	Banking	1-Mar-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
26	Toe	Nathaniel	B.	1233	Male	Communications Unit	1-Mar-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
27	Gbaba	Nathaniel	C.	1204	Male	Insurance	1-Jul-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
28	Kokulo	Nathaniel		738	Male	General Support	29-Jan-18	No Police Clearance, Personnel



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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Services		Action Form (PAF), Credentials, etc.
29	Swen	Musulyn	K.	786	Female	Banking	1-Nov-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
30	Dukuly	Musa		1103	Male	Deputy Governor/Economic Policy	11-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
31	Fofana	Mohammed	F.	1214	Male	Mgt. Information System & Technology	1-Mar-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
32	Sulonteh	Maxwell	M.	1244	Male	Research Policy & Planning	1-May-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
33	Cooper-Harding	Maway	T.	1207	Female	Human Resources Management	11-May-20	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
34	Neufville	Martin	A.	772	Male	Regulation & Supervision	1-Aug-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
35	Togba	Marina	B.	729	Female	Mgt. Information System & Technology	1-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
36	Bah	Mariama	J.	750	Female	Insurance	2-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
37	Davis	Marcus	N.	1206	Male	Payment Systems	1-Feb-20	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
								Action Form (PAF), Credentials, etc.
38	Lincoln	Lee	B.	1208	Male	Insurance	1-Apr-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
39	Doe	Larry	A.	762	Male	Banking	4-Jun-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
40	Konie	Kulubo	K.	752	Female	Regulation & Supervision	9-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
41	Jargbah	Junior	S.	777	Male	Banking	10-Sep-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
42	Christine	Juliet		740	Female	General Support Services	15-Feb-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
43	Feika	Juah	K.	766	Female	Banking	11-Jun-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
44	Hansford	Jowel	A.	754	Male	Banking	2-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
45	Kollie	Josiah	B.	742	Male	Human Resources Management	1-Mar-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
46	Addy	Josephine	M. S.	1240	Female	Executive	1-Apr-23	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Governor's Office		Action Form (PAF), Credentials, etc.
47	Jallah	Joseph		773	Male	Mgt. Information System & Technology	1-Aug-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
48	Yengbe, Jr.	Joseph	R.	763	Male	Research Policy & Planning	4-Jun-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
49	George	James	P.	937	Male	Regulation & Supervision	1-Feb-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
50	Innis, Jr.	James	G.	755	Male	Legal Section	1-May-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
51	Korfeh	Harris	D.	783	Male	Mgt. Information System & Technology	15-Oct-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
52	Jomanday	Harriet	H.	891	Female	Human Resources Management	1-Jan-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
53	Queateh	Hamson	J.	784	Male	Mgt. Information System & Technology	15-Oct-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
54	Cooper	Gradia	C.	1243	Female	Banking	1-Apr-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
55	Avery	Grace	J.	1200	Female	Executive	13-Jan-20	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Governor's Office		Action Form (PAF), Credentials, etc.
56	Willie	Gorpu	M. Y.	770	Female	Regulation & Supervision	1-Aug-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
57	Wilson	Geraldine	M.	1215	Female	Financial Markets	1-Mar-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
58	Yancy Sr.	Francis	L.	767	Male	General Support Services	1-Jul-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
59	Tawalah	Florence	K	739	Female	Human Resources Management	13-Feb-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
60	Gleekia	Faith	T.	761	Female	Regulation & Supervision	15-May-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
61	Rufus	Esther		759	Female	Banking	3-May-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
62	Gbah	Eriah	B.	753	Male	Insurance	2-Apr-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
63	Wright	Erekai	R.	757	Female	Regulation & Supervision	1-May-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
64	Morgan	Emmanuel	C.	1107	Male	Finance	8-Jul-19	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
								Action Form (PAF), Credentials, etc.
65	Doeteh	Emmanuel	S.	730	Male	Regulation & Supervision	1-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
66	Rockson	Edmond	G.	758	Male	Regulation & Supervision	2-May-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
67	Sarweh	Dekontee	S.	779	Female	Banking	1-Oct-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
68	Teaway	Deddeh	V.	1212	Female	Finance	1-Mar-21	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
69	Kansuah, II	David	S.	1105	Male	Deputy Governor/Operations	8-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
70	King-Kolubah	Cynthia	D.	1242	Female	Deputy Governor/Economic Policy	1-Apr-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
71	Jardy	Comfort	G.	1199	Female	Human Resources Management	13-Jan-20	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
72	Wallace	Christopher	S.	1195	Male	Deputy Governor/Economic Policy	12-Aug-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
73	Gray	Christian	E.	1196	Male	General Support	12-Aug-19	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Services		Action Form (PAF), Credentials, etc.
74	Nagbe	Chelsea	J.	734	Female	Legal Section	18-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
75	Dennis	Charles	C.	1222	Male	Regulation & Supervision	1-Feb-22	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
76	Nimely-Doe	Cecelia	M.	1106	Female	Deputy Governor/Operations	8-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
77	Kroma	Cesar	H.	1099	Male	General Support Services	1-Jul-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
78	George	Bushanda	C	1205	Male	Executive Governor's Office	10-Feb-20	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
79	Toure	Boima	C. J.	1245	Male	Research Policy & Planning	1-May-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
80	Freeman	Boakai		776	Male	General Support Services	1-Aug-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
81	Scott-Kumeh	Barbra	S.	778	Female	General Support Services	10-Sep-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
82	Nagbe, Jr.	Austin	N.	1202	Male	General Support	13-Jan-20	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Services		Action Form (PAF), Credentials, etc.
83	Tailey	Augustine	S.	1198	Male	Payment Systems	13-Jan-20	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
84	Musah	Asatu	S.	782	Female	Banking	1-Oct-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
85	Chenoweth	Armah	J.	741	Male	Enterprise Risk Management & Compliance	16-Feb-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
86	Jallah Jr.	Andrew	S.	1246	Male	Internal Audit	1-Aug-23	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
87	Zeon	Alphonsus	P.	1221	Male	Communications Unit	1-Feb-22	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
88	Johnson	Alfredson	D.	785	Male	Mgt. Information System & Technology	1-Nov-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
89	Lighe	Alfreda	S.	735	Female	Banking	18-Jan-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
90	Samah	Ahmed	I.	936	Male	Insurance	1-Feb-19	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.
91	Tweh	Adolphus	D.	1220	Male	Deputy	1-Apr-21	No Police Clearance, Personnel

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NO.	LAST NAME	FIRST NAME	M.I.	CBL ID#	GENDER	DEPARTMENT	Employment Date	Remarks
						Governor/Operations		Action Form (PAF), Credentials, etc.
92	Swaray	Abdul		774	Male	General Support Services	1-Aug-18	No Police Clearance, Personnel Action Form (PAF), Credentials, etc.

**Annexure 9: Staff Contract Not Approved**

NO.	ID No.	Name	Monthly Gross Salary US\$	Remarks
1	832	Lester J. Sloan	400.00	Contract not approved
2	833	Davyd H. Martor, II	400.00	Contract not approved
3	834	Ambrose S. Toe	400.00	Contract not approved
4	835	Massa M. Robers	400.00	Contract not approved
5	836	Elijah M. Cephas	400.00	Contract not approved
6	837	Deborah O. Flomo	400.00	Contract not approved
7	838	Amar C, Corneh	400.00	Contract not approved
8	839	James Marwih	400.00	Contract not approved
9	840	A. Lester Annan	400.00	Contract not approved
10	841	Sando S. Momo	400.00	Contract not approved
11	842	Jonetor N. Torbor	400.00	Contract not approved
12	843	Varney D. Coleman	400.00	Contract not approved
13	844	Kwabena A. Adjei	400.00	Contract not approved
14	845	Theodosia Cephas	400.00	Contract not approved
15	846	Vera S. Davies	400.00	Contract not approved
16	847	Emmanuel Penneh	400.00	Contract not approved
17	848	Estrade C. Tubman	400.00	Contract not approved
18	849	Prince Z. Saygbe	400.00	Contract not approved



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NO.	ID No.	Name	Monthly Gross Salary US\$	Remarks
19	850	Anthony J. Blidi	400.00	Contract not approved
20	851	Harmony S. Dindo	400.00	Contract not approved
21	852	Blidi M. Jackson	400.00	Contract not approved
22	853	Rachel T. Bombo	400.00	Contract not approved
23	854	Emmanuel W. Tarley	400.00	Contract not approved
24	855	Lovetta Zolu	400.00	Contract not approved
25	856	Nimely Saytue	400.00	Contract not approved
26	857	Jeremiah N. Togba	400.00	Contract not approved
27	858	Donyen Y. Sosu	400.00	Contract not approved
28	859	Jenkins D. Pelenah	800.00	Contract not approved
29	860	Cianeh M. Maweya	500.00	Contract not approved
30	861	Karina Johnson	400.00	Contract not approved
31	862	Annie Smith	400.00	Contract not approved
32	863	Jestina Juah	400.00	Contract not approved
33	864	Olive Varfley Kumeh	700.00	Contract not approved
34	865	Georgia N. Doe	400.00	Contract not approved
35	866	Emmett T. Garlo	300.00	Contract not approved
36	867	Margaret Kojo	400.00	Contract not approved
37	868	Winnie Cooper	600.00	Contract not approved
38	869	Michael Bemah, Jr.	300.00	Contract not approved
39	870	Samuel Peters	250.00	Contract not approved
40	871	Emmanuel X. Daddy	150.00	Contract not approved
<b>Total</b>			<b>16,400.00</b>	

### **Annexure 10: Contracts Awarded Without Competitive Bidding Process**

<b>No.</b>	<b>Contractor Name</b>	<b>Procurement Activity</b>	<b>Contract Value</b>
<b>Procurements for FY 2018</b>			
1	Sunflower Janitorial Cleaning Service Inc.	Provision of Janitorial and Waste Disposal Services	336,600.00
2	Maintenance 360 Inc	DSTV Subscription	5,076.00
3	CESAF Liberia Ltd	Building Maintenance (civil, structural, electronic, mechanical, plumbing and landscape)	347,500.00
6	Sharks Bar and Restaurant	To operate the CBL Cafeteria	60,000.00
7	Aries Security Service	Security Servicest to the residence of the DGO	1,200.00
12	Kusters Engineering Africa	Currency disintegration and online briquetting systems	100,000.00
15	Reliance Construction & Maintenance Company	Renovation. Repartitioning, restructuring and maintenance of the CBL Training (Banking Institute of Liberia)	100,548.79
17	Nas Interglobal eLiberi for Internet Connectivity	Internet connectivity at the residence of the Executive Governor	1,800.00
18	Nas Interglobal eLiberi for Internet Connectivity	Internet connectivity at the residence of the Deputy Governors	4,200.00
19	Mr. Aliue Fofana "General Mechanic"	Generator maintenance services	3,300.00
20	Mr. sekou F. Fofana "General Gtechnician"	Generator maintenance services	5,280.00
21	Mr. Saah Johnson "General Mechanic"	Generator maintenance services	3,300.00
22	Mr. Richard T. Taylor "General Supervisor"	Generator Supervisor	4,620.00
23	Mr. Peter Dunking "Gym Supervisor"	Gym Supervisor	7,200.00
24	Larza Construction & Maintenance Inc.	Construction and rehabilitation of Data Center Roof in Virginia	25,375.07
25	Larza Construction & Maintenance Inc.	Renovation of damaged ceilings and doors at the Data center in Virginia	8,143.59

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No.	Contractor Name	Procurement Activity	Contract Value
26	Mr. Timothy P. Nimely "Generator Operator"	Generator Operator	3,300.00
27	Mr. Francis Greene "Generator Operator"	Generator Operator	3,300.00
28	Equip Tech Liberia Inc. (ETLI)	Security Electric Fencing System at the residence of the Executive Governor	6,611.00
29	Equip Tech Liberia Inc. (ETLI)	Security Electric Fencing System at the residence of the Executive Governor	6,611.00
30	Equip Tech Liberia Inc. (ETLI)	Security Electric Fencing System at the residence of the CBL Data Center in Virginia	5,720.00
31	Meek Engineering & Construction Services Inc.	Renovation works at the Data Center in Virginia including painting	14,683.73
33	Equip Tech Liberia Inc. (ETLI)	Security Electric Fencing System at the residence of the CBL Data Center in Virginia	5,720.00
34	NuEra Incorporation	Video Documentary Cataloging CBL progress 2017-2019	9,925.00
35	Joe A. Beweayee of the City of Zwedru	Renovation of bank facilities in Zwedru	7,483.05
<b>Total</b>			<b>1,077,497.23</b>
<b>Procurements for FY 2019</b>			
1	Bank - Aires Security Service Inc	Security Services at the CBL Head Office on Ashmun Street	32,000.00
2	Maintenance 360 Inc.( Mr. Romeo Bush)	Repairs and Maintenance Services for all DSTV stations	1,800.00
3	Maintenance 360 Inc.( Mr. Romeo Bush)	DSTV Subscription fee for one year	5,076.00
4	Maintenance 360 Inc.( Mr. Romeo Bush)	Repairs and Maintenance Services for all DSTV stations	1,800.00
5	Maintenance 360 Inc.( Mr. Romeo Bush)	DSTV Subscription fee for one year	5,076.00
6	Sunflowr Janitorial Cleaning Service, Inc	Janitorial and Waste Disposal Service	8,800.00
7	Iridium Solutions	Microsoft License	102,500.00

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<b>No.</b>	<b>Contractor Name</b>	<b>Procurement Activity</b>	<b>Contract Value</b>
8	Liberia Telecommunications Corporation (LIBTELCO)	wired and grounded uninterrepted internet connection	44,400.00
9	Professional Gear Enterprise LLC (Gym Equipment & Purchase and Sale Agreement)		34,515.00
10	Maintenance 360 Inc.( Mr. Romeo Bush)	DSTV Subscription fee for one year	5,076.00
11	Elite Catering	Cafetria and Catering Services	6,000.00
12	Vigilant Security Guard Services, Inc.	Security Services for Payment Center in Gbarnga	12,960.00
13	Bank - Aires Security Service Inc	for 59 security guards rendering security for the CBL head office	212,400.00
14	Ptotive Security Services	24 seucrity guards for protecting bank premises	50,400.00
15	Sunflowr Janitorial Cleaning Service, Inc	proposal for janitorial services	168,300.00
16	Onifahn Security Guard Service, Zwedru Payment Center	Security Guard services for payment center in Zwedru	25,920.00
17	Sunset Security Guard Service, Tubmanburg Bomi	Security Guard Services for Payment Center in Tubmanburg	12,960.00
20	Atlantic Life & General Insurance Company	Insurance of cash shipment in transit	195,700.00
21	Mrs. Hawa McGil-Williams Addendum to Lease Agreement	Lease Extension	15,000.00
22	J. Oliver Duncan Jr. Estate Lease Agreement	Lease of property on Benson and Warrant Streets	3,300.00
23	Chainaroo Enterprise, LLC	Purchase of 30 units Delarue Currency Counting Machines	105,000.00
24	Nathaniel Varney (Gym rainer)	Gym Training Services	4,800.00
25	Medicare Insurance Corporation	Staff Group Medical Insurance	119,145.00
26	Medicare Insurance Corporation	Group Term Life & Accident Insurance	95,904.00

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No.	Contractor Name	Procurement Activity	Contract Value
29	Liberia Telecommunications Corporation (LIBTELCO)	Uninterrupted internet connections	45,456.00
30	CESAF Liberia Ltd.	Maintenance Service of the CBL head office building	347,500.00
31	Medicare Insurance Corporation	Group Medical Insurance Coverage	119,145.00
32	Maintenance Service Contract (nabil Merhi)	maintenance of vault doors and safes at all CBL facilities	6,000.00
33	Activa International Insurance	Group Term Life & Accident Insurance	95,904.00
35	Mutual Benefits Assurance Company	Properties and Assets Insurance (Fire & Allied Perils Insurance Policy)	14,327.91
<b>Total</b>			<b>1,897,164.91</b>
<b>Procurements for FY 2020</b>			
1	Purchase of Generator	Family pol busines	317,619.00
2	Staff insurance	Medicare insurance Corporation	248,939.00
3	Purchase of IT Equipment	Laboratory for liberia environmental & consultancy firm INC	87,910.87 .
4	Building maintance	CESAF	347,500.00
5	Cash in transit insurance	Mutual Benefiits	14,000.00
6	Construction of CBL regional hub	Bitter Construction	490,641.26
7	Liquidation service	Business Incubation & Consultancy Inc	80,000.00
8	Maintenance service (vault doors)	Mr. Nabil Merhi	1,000.00
9	Property insurance	Mutual Benefiits	82,687.50
10	Lease agreement	Golden Tulip Real Estate development	30,000.00
11	Internet service provider	NAS Interglobal Liberia	3,799.00
12	Maintenance service (Pest control)	TAMU pest control services	9,400.00
13	Security service	Protective security service	3,675.00
14	Security service	Vigilant security guard service	1,000.00
15	insurance service (Staffs)	Medicare insurance Corporation	192,035.52
<b>Total</b>			<b>1,822,296.28</b>
<b>Procurements for FY 2021</b>			

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No.	Contractor Name	Procurement Activity	Contract Value
2	Medical insurance	Medicare	180,056.88
3	security guard service	Pilot security	6,500.00
4	Cash shipment in transit insurance	mutual benefits	39,172.57
5	Maintenance	Family pool business center	105,000.00
6	renovation(building Shelves)	Kelly enterprise	95,070.00
7	Glory currency counting machines	Forty-five D	98,000.00
8	Purchase of two vehicles	Gulf logistics&assembly	159,315.00
9	Internet service provider	Nas interglobal Liberia	5,520.00
10	Pest control services	TAMU pest control	13,000.00
11	Cash shipment in transit insurance	mutual benefits	19,718.30
<b>Total</b>			<b>721,352.75</b>
<b>Procurements for FY 2022</b>			
1	Ashum Street property Insurane	Insurace Company of Africa (ICA)	14,012.59
2	Lease of two bedroom apartment	Aropa Liberia Inc.	14,400.00
3	Vehicle one Toyota Coaster Bus	Cactus	85,675.00
4	Renovation of NHSB building	RESCO	1,387,460.16
5	Goods	Family Pol Business Co.	43,848.00
6	Service, Machines rep.	NEECARLO, Inc. Workshop	7,500.00
7	Works, Renovation of the former EcoBank building in Voijama	JIMKINI STONE INNOVATIVE INC.	135,430.29
8	Electronic doors, Biometric and Vault doors	Family Pol Business Co.	248,478.00
9	Cash shipment in transit from Freeport of Monrovia	Mutual Benefits Assurance	231,450.00
10	Insurance for employees and dependents	Medicare insurance	43,181.58
11	Security Guard Service	Pilot Security Consultancy	78,000.00

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No.	Contractor Name	Procurement Activity	Contract Value
12	batteries for UPS	Family Pol Business Co.	38,000.00
13	2 Armored vehicles	Cactus Motors Inc.	242,500.00
14	Construct tempory storage sites	Bittar Construction Co.	76,094.25
15	Stakeholders Dialogue forums	LMDI	60,000.00
16	Coaster bus	Cactus	69,670.00
17	Insurane	Sunu Assurance Liberi	3,000.00
<b>Total</b>			<b>2,778,699.87</b>
<b>Procurements for FY 2022</b>			
1	Fire and Allied Special Perils	SUNU Assurance	3,000.00
2		SUNU Assurance	58,000.00
3	Purchasing of Generator 800KVA	Family Pol Business	255,000.00
4	Cash Shipment in-Transit Insurance	Mutual Benefits Assurance	7,000.00
5	Cash Shipment in-Transit Insurance RIA-CBL	Mutual Benefits Assurance	7,088.57
6	Group Medical Insurance	Medicare Insurance	166,312.08
7	Renovation Remodeling of National Housing and Saving Bank	RESCO INC.	1,723,539.00
9	Re-roofing of the CB Data Recovery Site Facility	RESCO INC.	9,900.00
10	fire and Allied Special Perils and Cash in vault/Money Insurance	Mutual Benefit Assurance	279,500.00
11	Security Equipment	Safeguard Solution LLC	47,423.20
12	Supply & Delivery of Toyota Coaster High roof Bus	Gulf Logistics Assembly LLC	80,000.00
13	Renovation & Remodeling of of Former Ecobank Branch Facility in Voinjama, Lofa Co.	Jimkini Stone Innovative	50,000.00

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No.	Contractor Name	Procurement Activity	Contract Value
14	Solar energy system	G&J Group	26,850.00
15	Window blinds	International alumium factory	12,000.00
16	250kva generator	H&A Corp.	40,000.00
17	Empty boxes	Abby enterprise	22,750.00
<b>Total</b>			<b>2,788,362.85</b>
<b>Grand Total for the period under Audit</b>			<b>11,085,373.89</b>

**Annexure 11A – Local Travel Expenses (LD) Documents Not Made Available for Audit Purposes**

No.	Date	Reference	Amount L\$	Narration
1	07-Feb-18	240681	600.00	EXP OF PETTY CASH FOR JAN TO F
2	26-Jun-18	0020757	3,000.00	Payment represent reimbursement
3	18-Sep-18	0021027	6,000.00	Local travel perdiem for Third
4	02-Nov-18	0021637	3,000.00	Local travel Perdiem and hotel
5	01-Jul-19	0001460	6,000.00	Payment for scnd quarter aud
6	27-Nov-19	0001755	6,000.00	Local travel perdiem in favor
7	03-Jan-20	0001848	6,000.00	Payment for fourth quarter
8	10-Mar-20	00002014	3,000.00	Local travel perdiem in favor
9	30-Mar-20	00002076	5,535.00	Transportation for Jan & Feb 2
19	25-May-20	DD2014604990	1,215.00	TRANSPORTATION ALL IFO PRINCE
11	27-May-20	DD2014806328	1,995.00	TRANSPORTATION ALL OF MAY IFO
12	05-Aug-20	DD2021898100	4,950.00	TRANSPORTATION ALL FOR JULY 20
14	09-Oct-20	DD2028317247	4,950.00	Transportation all for Oct 202
15	04-Nov-20	DD2030956524	6,080.00	Transpiration allow for Nov. 2
16	11-Jan-21	DD2101107370	8,000.00	TRANSPORTATION ALL FOR JAN. 20
17	11-Jan-21	DD2101162570	6,000.00	TRANSPORTATION ALL FOR JAN. 20



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No.	Date	Reference	Amount L\$	Narration
18	09-Feb-21	DD2104002069	4,000.00	transportation allow for Feb. 2
19	09-Feb-21	DD2104000408	6,000.00	Feb 2021 transportation allowa
20	26-Feb-21	00002436	67,500.00	Cost for one-month hotel ac
21	17-Jun-21	DD2116850798	4,000.00	TRANSPORTATION ALL FOR JUNE 20
22	16-Aug-21	FT2122839800;1	4,000.00	TRANSPORTATION ALL FOR AUG 202
23	08-Sep-21	DD2125103909	6,000.00	TRANSPORTATION ALL FOR SEPT 20
24	08-Oct-21	0055297	31,050.00	Expense made on Local Travel
25	11-Nov-21	DD2131533910	4,000.00	TRANSPORTATION ALL FOR NOV 202
26	11-Nov-21	DD2131584336	4,000.00	TRANSPORTATION ALL FOR NOV 202
27	04-Feb-22	DD2203500904	4,000.00	TRANSPORTATION FOR JANUARY 202
28	04-Feb-22	DD2203565851	8,000.00	TRANSPORTATION FOR JANUARY 202
29	14-Feb-22	DD2204582991	4,000.00	TRANSPORTATION FOR FEBRUARY 20
30	07-Mar-22	FT2206648736;1	6,000.00	TRANSPORTATION FOR MARCH 2022
31	07-Mar-22	FT2206634244;1	4,000.00	TRANSPORTATION FOR MARCH 2022
32	07-Mar-22	FT2206601641;1	6,000.00	TRANSPORTATION FOR MARCH 2022
33	11-Aug-22	DD2222396926	4,000.00	Transportation allowance to st
34	07-Dec-22	FT2234190301;1	6,000.00	TRANSPORTATION FOR DEC 2022
35	07-Dec-22	FT2234199919;1	8,000.00	TRANSPORTATION FOR DEC 2022
36	07-Mar-23	FT2306679807;1	10,000.00	TRANSPORTATION FOR MARCH 2023
37	07-Mar-23	FT2306670002;1	15,000.00	TRANSPORTATION FOR MARCH 2023
38	07-Apr-23	DD2309706812	15,500.00	TRANSPORTATION FOR APRIL 2023
39	07-Apr-23	DD2309751310	10,000.00	TRANSPORTATION FOR APRIL 2023
40	12-May-23	DD2313201860	15,500.00	TRANSPORTATION FOR MAY 2023
41	05-Jul-23	DD2318648406	12,000.00	TRANSPORTATION FOR JULY 2023
42	07-Aug-23	DD2321907737	15,000.00	TRANSPORTATION FOR AUGUST 2023

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No.	Date	Reference	Amount L\$	Narration
43	05-Sep-23	DD2324880298	10,000.00	TRANSPORTATION FOR SEPTEMBER 2
44	09-Oct-23	DD2328205802	4,000.00	TRANSPORTATION FOR OCTOBER 202
<b>Total</b>			<b>359,875.00</b>	

**Annexure 11B- Annexure 9B – Local Travel Expenses (USD) Documents Not Made Available for Audit Purposes**

No.	Date	Reference	Amount US\$	Narration
1	11-Jan-18	DOC-00558	150.00	ACCOMMODATION FOR LOCAL TRAVEL
2	15-May-18	0028440	540.00	payment represents hotel accom
3	23-May-18	0028508	180.00	Payment represent amount
4	24-May-18	0020664	6,000.00	Payment represent amount
5	04-Jul-18	0028809	4,125.00	Additional three days rental o
6	29-Aug-18	0029205	50.00	Additional one day perdiem in
7	19-Dec-18	0030116	150.00	Payment for fourth quarter au
8	30-Jan-19	0030649	150.00	Local travel perdiem in favor
9	20-Mar-19	0021389	8,500.00	Payment represent local travel
10	09-May-19	00000120	550.00	Tweve days perdiem in favor
11	27-Sep-19	00001154	1,450.00	Payment represent 30days local
12	24-Oct-19	00001342	50.00	Payment represent 1day accommo
13	03-Jan-20	00007188	150.00	Payment for fourth quarter
14	09-Feb-21	00008320	5,520.00	2021 Exchange rate survey
15	26-Mar-21	RCT01239	7,200.00	Purchases
16	07-Oct-22	00003275	10,638.77	Ansonia S. Johnson Travel Perd
			<b>45,403.77</b>	

**Annexure 11C – Regional Traveling Expenses (USD) Documents Not Made Available for Audit Purposes**

<b>No.</b>	<b>Date</b>	<b>Reference</b>	<b>Amount US\$</b>	<b>Narration</b>
1	29-Jan-18	DOC-00670	3,850.00	PERDIEM FOR TRAVELL TO GAMBIA
2	16-Feb-18	DOC-01122	150.00	Scratchcard pmt for EG travel
3	28-Aug-18	00005266	4,075.00	Three round trip air tickets i
4	07-Sep-18	0029343	1,000.00	Foreign travel perdiem IFO D.W
5	24-Oct-18	00005490	759.00	One round trip air ticket in
6	31-Oct-18	00005525	830.00	One round trip air ticket in f
7	08-Nov-18	0029778	920.00	Additional perdiem in favor of
8	30-Nov-18	0029930	1,950.00	Pmt of Perdiem
9	30-Nov-18	00005637	372.00	COST FOR 1 WAY AIRTICKET FOR C
10	07-Mar-19	0031049	1,750.00	Payment represent 5days perdie
11	09-May-19	00000122	700.00	Payment for pedium reimburseme
12	11-Jul-19	00006635	1,090.00	One round trip air ticket in f
13	27-Aug-19	8660	8,479.00	Cost for round trip air ticket
14	09-Oct-19	067	2,999.00	One round trip air ticket in f
15	28-Nov-19	0001495	1,225.00	Seven days perdiem in favor of
16	31-Dec-19	0199724	885.00	To accrued for exp in 2019
17	14-Jan-20	00007232	1,750.00	Regional travel perdiem and in
18	17-Jan-20	00007175	50.00	Payment for official passport
19	03-Feb-20	00007292	3,575.00	Eleven days perdiem to Barue
20	03-Feb-20	FT2003406002;1	203.00	PMT FOR CHANGE OF TICKET IN FA
21	03-Feb-20	00007297	3,850.00	Eleven days perdiem in favor o
22	07-Feb-20	00007331	1,400.00	Four days perdiem for James B
23	23-Nov-20	00008115	1,400.00	Perdiem For Mr. Musa Karama
24	27-Nov-20	0008115	1,400.00	Four days regional travel

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No.	Date	Reference	Amount US\$	Narration
25	17-May-21	214929	660.37	Hotel accommodation in Abuja f
26	09-Sep-21	RCT01406	1,653.00	Purchases
27	04-Feb-22	00008976	2,550.00	Regional travel per diem in
28	10-Feb-22	00008985	100.00	Payment for Service passport
29	21-Nov-22	00009371	1,050.00	Alphonso Zeon traveling Senegal
30	17-Jan-23	00009552	585.00	25%DSA to Mauritius
31	09-May-23	RCT01996	889.00	Purchases
33	20-Jul-23	00009893	1,750.00	Michael Ogun DSA for travel
			<b>53,899.37</b>	

**ANNEXURE 11D-Other Professional Services (USD) Documents not Made Available for Audit Purposes**

No.	Date	Reference	Amount US\$	Narration
1	12-Jan-18	FT1801214552;1	319,606.54	To record final pmt for cr ref
2	18-Jan-18	BK1801800600;1	72,200.00	Amt. Rep. Trans. To uba curr.
3	08-Feb-18	FT1803975240;1	100,000.00	Amt rep transfer to lbdi curre
4	09-Apr-18	BK1809900001;1	650,692.95	
6	31-Dec-18	Back Out Journal Entry 921763	233,905.00	Unamortized cost IT license
7	25-Jul-19	00006687	74,700.00	Payment for professional servi
8	05-Feb-20	FT2003660103;1	60,000.00	Pmt replenishment Professional
9	29-Jul-20	00007870	70,000.00	Pmt for service rendered CBL
10	14-Aug-20	00007890	75,000.00	Payment represents outsourcing
13	27-Oct-20	191103	68,000.00	TRANSFER PAYMENT REP BILL FOR
14	31-Dec-20	2020 Accrual	50,000.00	2020 KPMG FX audit
15	31-Dec-20	00008254	220,788.57	50% Payment to Bitter Constru
16	31-Dec-20	00008268	68,000.00	Final pmt for 2020 Co-sourcing
17	31-Dec-20	0222762	68,000.00	To accrued for Price waterhous

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No.	Date	Reference	Amount US\$	Narration
18	16-Apr-21	EFT896	173,750.00	Final payment to CESAF for
19	20-Apr-21	EFT 896	142,336.70	Final payment to CESAF for
20	12-Oct-21	EFT1513	95,141.73	Outstanding obligations
21	22-Oct-21	EFT1547	95,141.73	Outstanding obligations to CE
22	23-Dec-21	EFT1854	108,240.00	Payment for the renewal of
23	30-Dec-21	EFT1897	55,000.00	Cost for pre-assessment prepos
24	31-Dec-21	235216	55,000.00	Professi. ser.renderd CBL 2021
25	17-Mar-22	248095	58,175.25	TRANSFER PAYMENT REP FINAL BIL
26	25-Mar-22	EFT2182	78,750.00	Payment for professional serv
27	25-Mar-22	EFT2183	78,750.00	Payment for professional serv
29	31-Dec-22	USD END OF 2022 Adjustment	989,708.04	Adjustments
30	26-Jan-23	EFT3437	105,000.00	50% cost for Retainer Fees
32	31-Jul-23	0272626	80,000.00	AMT REP FIRST 50 PRECENT OF KR
			<b>4,642,639.65</b>	

**ANNEXURE 11E-Other Professional Services (LD) Documents not Made Available for Audit Purposes**

No.	Date	Reference	Amount L\$	Narration
1	07-Jun-18	129157	1,261,921.45	2017 tax IFO Polar Afrique Con
2	28-Sep-18	0177694	19,366,666.67	15month costs of services- CBL
3	31-Oct-18	0177695	1,291,111.11	Oct 2018 cost of services -CBL
4	20-Nov-18	0178119	1,291,111.11	NOV. 2018 EXP COUNTING MACHINE
5	17-Dec-18	0189850	1,291,111.11	Dec. 2018 maintenance exp
6	08-Feb-19	00000059	2,407,920.00	Payment for services rendered
7	30-Apr-19	0183540	1,291,111.11	April 2019 exp counting machin
8	28-Jun-19	0199122	1,287,521.81	June 2019 exp counting machine
9	31-Jul-19	0199258	1,294,700.42	July 2019 expense-counting mac

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No.	Date	Reference	Amount L\$	Narration
10	30-Aug-19	0199352	1,294,700.42	Aug. 2019 exp.counting machine
11	27-Sep-19	0199453	1,291,111.11	Sept 2019 exp counting machine
13	31-Oct-19	0186290	1,287,521.80	Oct 2019 exp counting machine
14	28-Nov-19	0186557	1,291,111.11	Nov.2019 exp counting machine
15	18-Dec-19	0199668	1,291,111.11	Dec. 2019 exp.counting machine
16	23-Jan-20	0198874	1,291,111.11	Jan 2020 exp-counting machine
17	28-Feb-20	0198932	1,291,111.11	FEB.2020 EXP-COUNTING MACHINE
18	09-Jun-20	200725	3,873,333.33	Adjust in acct for Mar and May
19	30-Jun-20	0200690	1,291,111.11	Jun 2020 count machine expense
20	02-Oct-20	200216	1,390,226.60	Wht on ILG pmt for litigation
21	20-Oct-20	200923	2,350,392.00	Wht tax on pmt to PWC GH for p
22	31-Dec-20	Restore	36,152,767.63	Adjustments
23	31-Dec-20	FT2100591345;1	1,961,032.80	15 percent wlh tax on pmt to P
24	05-Jan-21	222754	1,961,032.80	15 percent wlh tax on pmt to P
25	25-Aug-22	DD2223799310	1,011,346.72	Salary for Month 202208
26	25-Oct-22	DD2229837402	1,013,996.80	Salary for Month 202210
27	25-Nov-22	DD2232986028	1,045,808.89	Salary for Month 202211
28	31-Dec-22	LD End of 2022 Adjustment	48,287,239.46	Adjustments
29	25-Jan-23	DD2302537901	1,095,067.17	Salary for Month 202301
30	01-Feb-23	EFT3466	1,035,419.29	40% LNP Jan. 2023 pmt
31	24-Feb-23	DD2305537626	1,101,496.94	Salary for Month 202302
32	13-Mar-23	EFT3670	1,076,130.63	Liberian National Police pmt
33	24-Mar-23	DD2308377746	1,072,489.95	Salary for Month 202303
34	31-Mar-23	272628	1,025,440.43	WH Tax on Deloitte pmt for 202
35	31-Mar-23	027282	1,086,988.69	LNP 50% pmt March 2023

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No.	Date	Reference	Amount L\$	Narration
36	27-Apr-23	DD2311782715	1,260,581.89	Salary for Month 202304
37	08-May-23	EFT3953	1,112,207.08	Liberian National Police pmt
38	25-May-23	FT2314566104;1	1,051,915.54	Salary for Month 202305
39	06-Jun-23	EFT 4095	1,131,828.49	Liberia National Police Pmt
40	23-Jun-23	DD2317496578	1,081,666.87	Salary for Month 202306
41	23-Jun-23	EFT4188	1,189,019.72	40%Liberia National Police pmt
42	27-Jul-23	EFT4270	1,240,023.93	40%LiberiaNationalPolice pmt
43	28-Aug-23	277820	1,795,997.22	WHT on consulting fees Aug. 20
44	11-Sep-23	EFT4474	1,550,431.14	Liberia National Police Pmt
45	25-Sep-23	277836	1,598,424.22	WHT on consultant pmt for Sept
46	03-Oct-23	EFT4593	1,544,724.11	Liberia National Police pmt
47	24-Oct-23	EFT4648	1,547,339.18	LNP pmt for October 2023
48	31-Oct-23	274629	1,522,302.36	Wht on consultant pmt for Octo
49	16-Nov-23	EFT4717	1,401,717.75	1 installment pmt for consulta
50	21-Nov-23	0281231	1,526,841.21	Wht on Consultant salaries for
51	22-Nov-23	EFT4729	1,555,417.20	Pmt to the LNP Nov.2023
52	06-Dec-23	280832	1,535,118.60	WHT on consultants pmt for Dec
53	04-May-18	0020620	514,000.00	Additional for special reconci
54	02-Oct-20	200216	1,390,226.60	Wht on ILG pmt for litigation
55	14-Dec-22	EFT3247	76,700.00	Jay Brown allowance
56	02-Jun-23	EFT4095	1,131,828.49	Liberia National Police Pmt
57	21-Nov-23	EFT 4719	224,274.84	Oct & Nov 2023 Allowance E. Rufus
58	04-May-18	0020620	514,000.00	Additional for special reconci
<b>Total</b>			<b>190,826,194.29</b>	

**ANNEXURE 11F-Corporate Social Responsibility (CSR) LRD Documents not Made Available for Audit Purposes**

No.	Date	Reference	Amount L\$	Amount US\$
1	14-Sep-18	177488	771,543.30	Inc tax on pmt to YEPRORC for
2	23-Jul-18	0020876	150,000.00	CBL Contribution to St. Thomas
3	13-Jun-18	00000046	208,500.00	CBL Contribution to William V.
4	11-Jul-18	00000048	50,000.00	CBL Contribution to PSCM/BFI
5	06-Sep-18	00000052	3,471,945.75	CBL contribution to Youth Empo
6	16-Apr-18	00000042	1,125,000.00	CBL contribution to National H
7	30-Jul-18	00039	25,200.00	Purchases
8	15-Jun-18	00000047	3,058,000.00	CBL Contribution to Financial
9	19-Mar-18	00000041	300,000.00	LUX-IN Tenebris Dormitory Project
10	14-Dec-18	0021004	1,564,123.00	PMT FOR CURRENCY AWARENESS AGR
11	31-May-18	00000044	206,745.00	Payment represent contribution
12	18-Jan-21	00002353	475,000.00	CBL Contribution to the
13	08-Jun-23	EFT4146	340,216.00	Seng Kon Town, Madina Towns Pm
14	31-Mar-23	EFT3794	163,000.00	CBL Contribution
15	03-Feb-23	EFT3482	1,558,706.00	CBL Contribution
16	16-Jun-23	0277452	249,000.00	To reclassify entry no.027743
17	17-May-23	00003529	996,000.00	CBL Contribution
18	27-Jul-23	00003619	1,118,480.00	Pmt IFO B. Slebo Frank
			<b>15,831,459.05</b>	

**ANNEXURE 11G-Corporate Social Responsibility (CSR) USD Documents not Made Available for Audit Purposes**

No.	Date	Reference	Amount US\$	Amount US\$
1	10-Jan-19	0030434	200.00	Payment represents CBL Contrib
2	10-Jan-19	0030433	500.00	Payment represents CBL Contr



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No.	Date	Reference	Amount US\$	Amount US\$
3	17-Jan-19	00005885	25,000.00	CBL CONT TO ECONOMICS STUDENT
4	25-Jan-19	00005908	10,000.00	CBL CONT TO VOICE OF THE VOICE
5	30-Jan-19	00005936	10,000.00	CBL CONT TO NEW GEORGIA WOMEN
6	15-Feb-19	00006030	10,000.00	CBL CONT TOMOVEMENT FOR THE PR
7	18-Feb-19	00006051	50,000.00	CBL CONT TO MONROVIA CITY CORP
8	08-Apr-19	00006220	50,000.00	CBL CONTRIBUTION TO CITY CORPO
9	23-May-19	00000220	5,000.00	To upsurge the security person
10	24-May-19	00006432	50,000.00	CBL Contribution to City Gover
11	11-Jul-19	FT1919209602;1	80,000.00	ENTRY TRANSFER PAYMENT FOR THE
12	09-Oct-19	DD1928249525	5,000.00	Monthly subsidy for October
			<b>295,700.00</b>	

**Annexure 13: Irregularities Associated with Procurement of Consulting Services**

Date	Vendor	Description	Amount US\$	Exception
1/14/2019	Vital Trading Ltd	one-year service contract to train tellers on how to use currency counting machines and to train technicians on how to repair the currency counting machines	500,000.00	<ul style="list-style-type: none"> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- Contract and payment voucher signed and approved by the Deputy Governor for Operations</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount paid upfront</li> </ul>

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Date	Vendor	Description	Amount US\$	Exception
				<ul style="list-style-type: none"> <li>- Corporate cheque cashed by individual over the counter (Alieu Badaral Faye)</li> </ul>
7/2021	M&G Consultants & Equity Management, Inc.	Development of business disaster recovery plan	120,000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding (EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount paid upfront via transfer</li> </ul>
7/2023	Family Pol Business	Maintenance of Bank	210,000.00	<ul style="list-style-type: none"> <li>- No competitive bidding (EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract value doubled from US\$105,000 in 2021 to US\$210,000 in 2023 without evidence of change in scope of work</li> </ul>
6/2023	Chief Legal Officer (Esther Barclay)	Seek Legal Opinion on CBL Investment at Afreximbank reference to FIB credit facility	50,000.00	<ul style="list-style-type: none"> <li>- No evidence of work performed (job completion certificate)</li> <li>- Direct cash payment to Chief Legal Officer</li> <li>- No evidence of onward payment to a third party</li> </ul>

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Date	Vendor	Description	Amount US\$	Exception
11/2021	M&G Consultants & Eq	Assessment and Study of Technology Required at the Cash Hub in Gbarnga	55,000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount paid upfront via transfer</li> </ul>
12/2021	Boost Technology Solutions	Pre-assessment of T24 Core Banking Application before Upgrade	55,000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount paid upfront via transfer</li> </ul>
5/9/2018	Youth Eye Liberia	To coordinate between Vital Technology and the CBL	50,000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job</li> </ul>

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Date	Vendor	Description	Amount US\$	Exception
				<ul style="list-style-type: none"> <li>completion certificate)</li> <li>- Contract amount paid upfront over the counter</li> <li>- Amount not budgeted</li> <li>- Approving authority can't be verified</li> </ul>
12/6/2018	Jumbo Information & Technology Inc.	Review and Advise Management on Existing Procedures on Computer Data Collection and Process Computer Technology	60,000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount paid upfront over the counter</li> <li>- Amount not budgeted</li> <li>- Approving authority can't be verified</li> </ul>
5/15/2018	SQL Data Solution Group	to Render Accounting Services for Finance Department	55,0000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount paid upfront over the</li> </ul>

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Date	Vendor	Description	Amount US\$	Exception
				<ul style="list-style-type: none"> <li>counter</li> <li>- Amount not budgeted</li> <li>- Approving authority can't be verified</li> <li>- Payment requested by head of finance</li> </ul>
7/1/2021	Data & G Consultant & Equity Management Inc.	Up-grading the CBL disaster	120,000.00	<ul style="list-style-type: none"> <li>- No valid contract</li> <li>- No competitive bidding EOI)</li> <li>- No business registration and tax clearance</li> <li>- No evidence of withholding and remittance of taxes</li> <li>- No company profile and reference check</li> <li>- No evidence of performance guarantee</li> <li>- No evidence of work performed (job completion certificate)</li> <li>- Contract amount transferred upfront</li> </ul>
			<b>1,8300,00.00</b>	-

**Annexure 14-Payments Without Withholding Tax**

Payments without Withholding Tax						
Payments for Fuel						
Period	Description	Vendor	Quantity (gallons)	USD	Tax rate	Withholding amount
FY 2023	Diesel fuel	Petro trade	11,844.40	57,090.00	2%	1,141.80
FY 2023	Diesel fuel	Nexium petroleum limited	12,672.20	61,080.00	2%	1,221.60
FY 2023	Diesel fuel	Petro trade	10,726.14	51,700.00	2%	1,034.00
FY 2023	Diesel fuel, 12,000 gals	Nexium petroleum limited	12,000.00	57,840.00	2%	1,156.80
<b>Total</b>			<b>47,242.74</b>	<b>227,710.00</b>	<b>2%</b>	<b>4,554.20</b>
4/29/2022	Diesel fuel	Petro Trade	2,000.00	11,040.00	2%	220.80
6/29/2022	Diesel fuel	Petro Trade	5,000.00	34,000.00	2%	680.00
7/18/2022	Diesel fuel	Petro Trade	4,000.00	27,200.00	2%	544.00

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Payments without Withholding Tax						
Payments for Fuel						
Period	Description	Vendor	Quantity (gallons)	USD	Tax rate	Withholding amount
7/7/2022	Diesel fuel	Petro Trade	3,000.00	20,325.00	2%	406.50
7/1/2022	Diesel fuel	Petro Trade	18,000.00	122,400.00	2%	2,448.00
8/8/2022	Diesel fuel	Petro Trade	4,000.00	27,200.00	2%	544.00
8/15/2022	Diesel fuel	Petro Trade	18,000.00	122,400.00	2%	2,448.00
8/26/2022	Diesel fuel	Petro Trade	18,000.00	103,680.00	2%	2,073.60
9/1/2022	Diesel fuel	Petro Trade	18,000.00	93,680.00	2%	1,873.60
9/9/2022	Diesel fuel	Petro Trade	2,000.00	11,880.00	2%	237.60
9/9/2022	Diesel fuel	Petro Trade	4,000.00	23,040.00	2%	460.80
10/1/2022	Diesel fuel	Petro Trade	4,000.00	22,360.00	2%	447.20
11/14/2022	Diesel fuel	Petro Trade	4,000.00	22,240.00	2%	444.80
12/9/2022	Diesel fuel	Petro Trade	4,000.00	23,240.00	2%	464.80
<b>Total</b>			<b>108,000.00</b>	<b>664,685.00</b>	<b>2%</b>	<b>13,293.70</b>
Payments for Goods and Services						

**Payment Without Withholding Taxes Cont'd**

Year	Payment requisition #	Description	Vendor	Amount US\$	tax(2%)	Withholding amt.
2020	Not available	Act printing	lily novelties	3,500.00	2%	70.00
2020	Not available	850pcs scratch cards	Raj enterprise	8,440.00	2%	168.80
2020	Not available	Scratch card 838pcs	Raj enterprise	4,190.00	2%	83.80
2020	Not available	vehicle maintenance	servo garage	2,188.00	2%	43.76
2020	Not available	15kva gen& battery	H&A Corp	6,000.00	2%	120.00
2020	Not available	9pcs metal shelves	Tenacity group of companies	8,745.00	2%	174.90
2020	Not available	bulk cartridges	united office supplies	46,835.00	2%	936.70
2020	Not available	furniture &equipment	united office supplies	3,200.00	2%	64.00
2020	Not available	Renovation tasubuilding	King signs and designs	9,000.00	2%	180.00
2020	Not available	Medical supplies grand gedeh	G2 pharmacy	14,992.00	2%	299.84
2020	Not available	4pcs split unit AC	Razzouk Brothers	6,750.00	2%	135.00



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Year	Payment requisition #	Description	Vendor	Amount US\$	tax(2%)	Withholding amt.
2020	Not available	assorted tea kinds	saksouk shopping center	1,324.45	2%	26.49
2020	Not available	spare parts 250KVA generator	Actos Company	10,900.00	2%	218.00
2020	Not available	printing 2, 500 bag tags	National Printers	4,010.00	2%	80.20
<b>Total</b>				<b>130,074.45</b>		<b>2,601.49</b>
2021	Not available	Purchase of Man Diesel Truck	Mork Truck	55,000.00	2%	1,100.00
2021	Not available	Cost of uncle mario 25kg India rice	K & K Trading Corporation	12,337.00	2%	246.74
2021	Not available	Maintenance supplies for October & November	Enya Trading	6,000.00	2%	120.00
2021	Not available	Courier fees	DHL	1,806.33	2%	36.13
2021	Not available	Final payment for bulk purchase of stationeries	Techno IT	21,535.00	2%	430.70
2021	Not available	Mr. J. Aloysius Tarlue Jr foreign travel	Jos travel	6,626.00	2%	132.52
2021	Not available	Payment for 110 gals of trucking water to CBL	Traffic Enterprise Inc	4,199.00	2%	83.98
2021	Not available	Monthly supply scratch cards	Raj Enterprise Inc	4,430.00	2%	88.60
2021	Not available	ROCH A/C	Razzouk Bros	5,544.00	2%	110.88
2021	Not available	Skirting Tiles	Bittat Construction	4,161.00	2%	83.22
2021	Not available	diesel fuel for main building	Mayonbah & son	130,500.00	2%	2,610.00
2021	Not available	Cost of Diesel fuel	Petro trade	16,280.00	2%	325.60
<b>Total</b>				<b>268,418.33</b>		<b>5,368.37</b>

FY 2022	Not available	3-ton Forklift	Cactus Motors	27,500.00	2%	550.00
FY 2022	Not available	4th quarter stationery	Kelly Ent	44,435.00	2%	888.70
FY 2022	Not available	4th quarter bulk cartridges	Kelly Ent	37,000.00	2%	740.00
FY 2022	Not available	IT Equipment	Techno IT	30,860.00	2%	617.20
FY 2022	Not available	Generators spare parts	Cactus Enterprise	4,995.00	2%	99.90
FY 2022	Not available	1400 sac water	liberty Investment	3,150.00	2%	63.00

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FY 2022	Not available	Network camera	Iridium Solutions	42,830.00	2%	856.60
FY 2022	Not available	Microsoft yearly Sub.	Iridium Solutions	110,400.00	2%	2,208.00
FY 2022	Not available	Mutes destruction materials	B Builders	3,110.00	2%	62.20
FY 2022	Not available	1014, 4000 bags of rice	SWAT	95,879.00	2%	1,917.58
FY 2022	Not available	Operational cards	Raj Ent	27,126.00	2%	542.52
FY 2022	Not available	Senior Staff cards	Raj Ent	13,705.00	2%	274.10
FY 2022	Not available	4 sets aluminum Box	Alumco	3,300.00	2%	66.00
FY 2022	Not available	Aluminum Showcase, cabinet	Alumco	4,000.00	2%	80.00
FY 2022	Not available	Janitorial Supp	Enya trading	8,007.00	2%	160.14
FY 2022	Not available	Printing Currency Awareness Material	Glory Resources Center	11,250.00	2%	225.00
FY 2022	Not available	10 pcs billboard	Siafia Media Store	69,000.00	2%	1,380.00
FY 2022	Not available	1 pc. Toyota Landcruiser	CICA Motors	53,000.00	2%	1,060.00
FY 2022	Not available	991 bags of rice	K&K Trading	52,169.00	2%	1,043.38
FY 2022	Not available	990 bags of rice	Fouani Brothers	12,870.00	2%	257.40
FY 2022	Not available	22 sets Laptop	Superior Technology	40,111.68	2%	802.23
FY 2022	Not available	Drinking water	Sparkling water	26,364.00	2%	527.28
FY 2022	Not available	Bulk cartridges	Maverick Enterprise	37,657.00	2%	753.14
FY 2022	Not available	monthly S cards	Harbel Supermarket	4,194.00	2%	83.88
FY 2022	Not available	Toyota Bus	Cactus Motors	85,675.00	2%	1,713.50
FY 2022	Not available	Traffic Ent.	Monthly water for building	11,250.00	2%	225.00
<b>Total</b>				<b>848,587.68</b>	<b>2%</b>	<b>17,196.75</b>
FY 2023	Not available	Solar energy system	G&J Group	26,850.00	2%	537.00
FY 2023	Not available	Window blinds	International alumium factory	12,000.00	2%	240.00
FY 2023	Not available	Preventive Maintenance	Africa Motors	3,515.00	2%	70.30
FY 2023	Not available	Air conditions and standing fan	Razzouk Brothers	0,305.00	2%	806.10
FY 2023	Not available	250kva generator	H&A Corp.	40,000.00	2%	800.00
FY 2023	Not available	Electrical materials	Eagle electrical corp	15,785.00	2%	315.70
FY 2023	Not available	Cheque Scanner	AL Sale service center	5,800.00	2%	116.00



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FY 2023	Not available	1025 bags of rice	K&K Trading corp.	17,425.00	2%	348.50
FY 2023	Not available	CBL janitorial supplies	ENYA Trading	8,745.00	2%	174.90
FY 2023	Not available	Office furniture	Resco	96,895.00	2%	1,937.90
FY 2023	Not available	Generator spare parts	Bashir	5,915.00	2%	118.30
FY 2023	Not available	Mixed Scratch cards	Raj enterprise	5,190.00	2%	103.80
FY 2023	Not available	Plumbing materials	city builder	1,787.00	2%	35.74
FY 2023	Not available	Mixed Scratch cards	Raj enterprise	5,285.00	2%	105.70
FY 2023	Not available	Preventive Maintenance	Africa Motors	2,880.00	2%	57.60
FY 2023	Not available	Bulk cartridge	Abby enterprise	35,000.00	2%	700.00
FY 2023	Not available	Voltage Regulator	Technotech	6,992.00	2%	139.84
FY 2023	Not available	Empty boxes	Abby enterprise	22,750.00	2%	455.00
FY 2023	Not available	CCTV camera	Razzouk brothers	6,795.00	2%	135.90
FY 2023	Not available	spare parts	servo garage	1,817.00	2%	36.34
<b>Total</b>				<b>361,731.00</b>		<b>7,234.62</b>
FY 2022	Not available	Traffic Ent.	Monthly water for building	1,819,896.00	2%	36,397.92
FY 2023	Not available	CBL janitorial supplies	ENYA Trading	1,576,525.00	2%	31,530.50
<b>Total</b>				<b>3,396,421.00</b>		<b>67,928.42</b>

## EXHIBITS

### Exhibit 1- Payroll Account Overdrawn between November 6-8, 2023

GoL Payroll FY2023 USD October x

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		NCY				
08 NOV 23	S936755	CIVIL SERVICE AGE	08 NOV 23	7,603.18	0	-3,287,426.64
		NCY				
08 NOV 23	S936776	CIVIL SERVICE AGE	08 NOV 23	1,232.13	0	-3,288,658.77
		NCY				
08 NOV 23	S936825	CIVIL SERVICE AGE	08 NOV 23	2,282.13	0	-3,290,940.90
		NCY				
08 NOV 23	S936730	CIVIL SERVICE AGE	08 NOV 23	3,326.43	0	-3,294,267.33
		NCY				
08 NOV 23	S936845	CIVIL SERVICE AGE	08 NOV 23	1,104.00	0	-3,295,371.33
		NCY				
08 NOV 23	S936749	CIVIL SERVICE AGE	08 NOV 23	26,458.30	0	-3,321,829.63
		NCY				
08 NOV 23	S936859	CIVIL SERVICE AGE	08 NOV 23	5,143.13	0	-3,326,972.76
		NCY				
08 NOV 23	S936867	CIVIL SERVICE AGE	08 NOV 23	1,988.25	0	-3,328,961.01
		NCY				
08 NOV 23	S936765	CIVIL SERVICE AGE	08 NOV 23	7,350.13	0	-3,336,311.14
		NCY				
09 NOV 23	0281982	ENTRY TO SWEEP B	09 NOV 23	0	2,372,618.77	-963,692.37
		ACK CIVIL SERVAN				
		T PAYROLL DEDUCT				
		ION ON NOV 6 2023				

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*Auditor General's Report on the  
Compliance Audit of the Central Bank of Liberia Operations  
for the Periods of January 1, 2018, to December 31, 2023.*

## Exhibit 2 - - Payroll Account Overdrawn November 23, 2023

GoL Payroll FY2023 USD October

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23 NOV 23	S939492	CIVIL SERVICE AGE NCY	23 NOV 23	4,010.84	0	-1,773,091.69
23 NOV 23	S939489	CIVIL SERVICE AGE NCY	23 NOV 23	49,214.78	0	-1,822,306.47
23 NOV 23	S939437	CIVIL SERVICE AGE NCY	23 NOV 23	4,200.38	0	-1,826,506.85
23 NOV 23	S939414	CIVIL SERVICE AGE NCY	23 NOV 23	6,924.80	0	-1,833,431.65
23 NOV 23	S939558	CIVIL SERVICE AGE NCY	23 NOV 23	3,148.18	0	-1,836,579.83
23 NOV 23	S939413	CIVIL SERVICE AGE NCY	23 NOV 23	824.81	0	-1,837,404.64
23 NOV 23	S939561	CIVIL SERVICE AGE NCY	23 NOV 23	5,006.72	0	-1,842,411.36
23 NOV 23	S939577	CIVIL SERVICE AGE NCY	23 NOV 23	571.50	0	-1,842,982.86
23 NOV 23	S939491	CIVIL SERVICE AGE NCY	23 NOV 23	1,237.61	0	-1,844,220.47
24 NOV 23		ENTRY TO SWEEP B ACK CIVIL SERVAN T CK DEDUCTION PO STED TO GOL PAYR OLL	24 NOV 23	0	1,844,220.79	0.32

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*Auditor General's Report on the  
Compliance Audit of the Central Bank of Liberia Operations  
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### Exhibit 3- Payroll Account Overdrawn November 24,2023

GoL Payroll FY2023 USD October x

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24 NOV 23	S939645	CIVIL SERVICE AGE NCY	24 NOV 23	37,318.94	0	-1,438,854.94
24 NOV 23	S939635	CIVIL SERVICE AGE NCY	24 NOV 23	11,162.04	0	-1,450,016.98
24 NOV 23	S939677	CIVIL SERVICE AGE NCY	24 NOV 23	1,335.00	0	-1,451,351.98
24 NOV 23	S939726	CIVIL SERVICE AGE NCY	24 NOV 23	1,192.57	0	-1,452,544.55
24 NOV 23	S939649	CIVIL SERVICE AGE NCY	24 NOV 23	7,018.05	0	-1,459,562.60
24 NOV 23	S939630	CIVIL SERVICE AGE NCY	24 NOV 23	4,318.69	0	-1,463,881.29
24 NOV 23	S939709	CIVIL SERVICE AGE NCY	24 NOV 23	4,010.34	0	-1,467,891.63
24 NOV 23	S939661	CIVIL SERVICE AGE NCY	24 NOV 23	2,083.15	0	-1,469,974.78
24 NOV 23	S939622	CIVIL SERVICE AGE NCY	24 NOV 23	33,064.19	0	-1,503,038.97
24 NOV 23	S939652	CIVIL SERVICE AGE NCY	24 NOV 23	11,499.28	0	-1,514,538.25
24 NOV 23	S939642	CIVIL SERVICE AGE NCY	24 NOV 23	8,194.77	0	-1,522,733.02
27 NOV 23		ENTRY TO SWEEP B	27 NOV 23	0	1,522,735.12	2.10

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